

COMBINED GENERAL REVENUE AND WORKING CAPITAL FUNDS

FINANCIAL OUTLOOK STATEMENT

FY 2002-03 and FY 2003-04
(MILLIONS OF DOLLARS)

DATE: 28-Oct-2002
TIME: 2:23 PM

	RECURRING FUNDS	NON- RECURRING FUNDS	TOTAL ALL FUNDS
FUNDS AVAILABLE 2002-03			
Balance forward from 01-02	0.0	984.2	984.2
Estimated revenues	18,957.3	687.0	19,644.3
Transfers from trust funds	0.0	197.3	197.3
Midyear reversions	0.0	32.2	32.2
Cancellation of warrants	0.0	2.0	2.0
FCO reversions	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Legal settlements per AG memo	0.0	5.8	5.8
Total 2002-03 funds available	<u>18,953.0</u>	<u>1,910.5</u>	<u>20,863.5</u>
EFFECTIVE APPROPRIATIONS 2002-03			
Operations	9,441.7	435.8	9,877.5
Aid to Local Government	10,587.7	29.0	10,616.7
Fixed capital outlay	15.1	88.2	103.3
Fixed capital outlay/ALG	0.0	48.0	48.0
Reappropriations	0.0	7.6	7.6
Reserves from vetoes of trust fund appropriations	0.0	(11.0)	(11.0)
Transfer to Budget Stabilization Fund	0.0	18.0	18.0
Transfer to Campaign Financing TF	0.0	6.5	6.5
State Board of Education	0.0	0.4	0.4
Emergency/disaster spending authority	0.0	30.0	30.0
Total 2002-03 effective appropriations	<u>20,044.5</u>	<u>652.5</u>	<u>20,697.0</u>
ENDING BALANCE/WORKING CAPITAL FUND	(1,091.5)	1,258.0	166.5
FUNDS AVAILABLE 2003-04			
Balance forward from 02-03	0.0	166.5	166.5
Estimated revenues	20,273.2	398.5	20,671.7
Midyear reversions	0.0	35.0	35.0
Unused appropriations	0.0	85.0	85.0
Cancellation of warrants	0.0	2.0	2.0
FCO reversions	0.0	2.0	2.0
Federal funds interest earnings rebate	(4.3)	0.0	(4.3)
Total 2003-04 funds available	<u>20,268.9</u>	<u>689.0</u>	<u>20,957.9</u>

FOOTNOTES

(A) The FY 2002-03 balance in the Budget Stabilization Fund is \$958.9 million. For FY 2003-04, a contribution of \$7.5 million is required.

(B) This financial statement is based on current law as it is currently administered. It does not include the potential effect of any legal actions which might affect revenues or appropriations. The Attorney General periodically issues an update on any such litigation. In addition, it does not recognize any deficits in any spending programs unless specifically stated.