

**EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND**  
Based on October 22, 1998 Revenue Estimating Conference  
**FINANCIAL OUTLOOK STATEMENT**  
**FY 1997-98, FY 1998-99 and FY 99-00**  
(\$ MILLIONS)

DATE: 22-Oct-98  
TIME: 10:24 AM

	TOTAL	RECURRING	NON-RECURRING
<b>FUNDS AVAILABLE 1997-98</b>			
Balance forward from 1996-97	9.5	0.0	9.5
Revenues from ticket sales	785.2	785.2	0.0
Transfer from Lottery Admin TF (#1885, 1997 GAA)	19.0	0.0	19.0
Unencumbered DOL balance from 96-97	6.7	0.0	6.7
Interest earnings	1.0	1.0	0.0
	821.4	786.2	35.2
<b>EFFECTIVE APPROPRIATIONS 1997-98</b>			
Operations	300.6	282.2	18.4
SMART Schools/Classrooms First (A)	30.0	30.0	0.0
Section 9, 1998 GAA	150.0	150.0	0.0
Aid to Local Government	341.1	341.1	0.0
	821.7	803.3	18.4
AVAILABLE RESERVES	(0.3)	(17.1)	16.8
<b>FUNDS AVAILABLE 1998-99</b>			
Balance forward from 1997-98	0.0	0.0	0.0
Revenues from ticket sales	767.1	767.1	0.0
Transfer from Lottery Admin TF (#1958, 1998 GAA)	11.8	0.0	11.8
Interest earnings	1.0	1.0	0.0
	779.9	768.1	11.8
<b>EFFECTIVE APPROPRIATIONS 1998-99</b>			
Operations	349.3	329.8	19.5
SMART Schools/Classrooms First (A)	180.0	180.0	0.0
Aid to Local Government	282.9	282.9	0.0
	812.2	792.7	19.5
AVAILABLE RESERVES	(32.3)	(24.6)	(7.7)
<b>FUNDS AVAILABLE 1999-00</b>			
Balance forward from 1998-99	0.0	0.0	0.0
Revenues from ticket sales	769.4	769.4	0.0
Interest earnings	1.0	1.0	0.0
	770.4	770.4	0.0

(A) This financial outlook statement does not include the proceeds from the sale of bonds authorized by HB17A as passed during Special Session "A" in 1997-98 or 1998-99 Funds Available, nor does it include the appropriation of the proceeds of the bond sale, as the amounts and timing of the sale and disbursements are not yet known.

HB17A authorizes the use of \$180 million of funds for the purpose paying debt service on bonds sold to finance the following components of the 1997 Public Schools Capital Outlay Program-

Classrooms First	2,000 m.
Effort Index Grants	400 m.
School Infrastructure Thrift program	50 m.
SMART Schools Small County Assistance Program	50 m.