

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Post Session, Including Results of 2022 Regular Session
 FY 2021-22 through FY 2026-27
 (\$ MILLIONS)

DATE: July 1, 2022

| | <u>RECURRING</u> | <u>NON- RECURRING</u> | <u>TOTAL</u> |
|---|------------------|---------------------------|----------------|
| FUNDS AVAILABLE 2021-22 | | | |
| Balance Forward from 2020-21 | 0.0 | 504.8 | 504.8 |
| Estimated Revenues from Lottery Ticket Sales | 2,182.5 | 0.0 | 2,182.5 |
| Prior Year Closing Adjustment | 2.3 | 5.2 | 7.5 |
| Estimated Revenues from Slot Machine Activity | 231.2 | 0.0 | 231.2 |
| Interest Earnings | 3.7 | 0.0 | 3.7 |
| Total 2021-22 Funds Available | <u>2,419.7</u> | <u>510.0</u> | <u>2,929.7</u> |
| EFFECTIVE APPROPRIATIONS 2021-22 | | | |
| Public Schools | 463.3 | 267.4 | 730.7 |
| Workforce Education | 106.6 | 0.0 | 106.6 |
| State University System | 503.1 | 0.0 | 503.1 |
| Florida College System | 196.9 | 0.0 | 196.9 |
| Bright Futures | 623.3 | 0.0 | 623.3 |
| Student Financial Assistance | 84.6 | 0.0 | 84.6 |
| SMART Schools/Classrooms First | 29.0 | 0.0 | 29.0 |
| Class Size Reduction/Debt Service | 128.6 | 0.0 | 128.6 |
| Other Education Facilities | 6.6 | 0.0 | 6.6 |
| Total 2021-22 Effective Appropriations | <u>2,142.0</u> | <u>267.4</u> | <u>2,409.4</u> |
| AVAILABLE RESERVES | 277.7 | 242.6 | 520.3 |
| FUNDS AVAILABLE 2022-23 | | | |
| Balance Forward from 2021-22 | 0.0 | 520.3 | 520.3 |
| Estimated Revenues from Lottery Ticket Sales | 2,176.7 | 0.0 | 2,176.7 |
| Prior Year Closing Adjustment | 2.3 | 5.2 | 7.5 |
| Estimated Revenues from Slot Machine Activity | 234.6 | 0.0 | 234.6 |
| Interest Earnings | 5.3 | 0.0 | 5.3 |
| Total 2022-23 Funds Available | <u>2,418.9</u> | <u>525.5</u> | <u>2,944.4</u> |
| EFFECTIVE APPROPRIATIONS 2022-23 | | | |
| Public Schools | 566.8 | 404.6 | 971.4 |
| Workforce Education | 130.5 | 0.0 | 130.5 |
| State University System | 615.6 | 0.0 | 615.6 |
| Florida College System | 241.0 | 0.0 | 241.0 |
| Bright Futures | 620.9 | 0.0 | 620.9 |
| Student Financial Assistance | 103.5 | 0.0 | 103.5 |
| Class Size Reduction/Debt Service | 127.9 | 0.0 | 127.9 |
| Other Education Facilities | 6.6 | 0.0 | 6.6 |
| Total 2022-23 Effective Appropriations | <u>2,412.8</u> | <u>404.6</u> | <u>2,817.4</u> |
| AVAILABLE RESERVES | 6.1 | 120.9 | 127.0 |
| FUNDS AVAILABLE 2023-24 | | | |
| Balance Forward from 2022-23 | 0.0 | 127.0 | 127.0 |
| Estimated Revenues from Lottery Ticket Sales | 2,249.4 | 0.0 | 2,249.4 |
| Prior Year Closing Adjustment | 2.3 | 5.2 | 7.5 |
| Estimated Revenues from Slot Machine Activity | 238.0 | 0.0 | 238.0 |
| Interest Earnings | 6.5 | 0.0 | 6.5 |
| Total 2023-24 Funds Available | <u>2,496.2</u> | <u>132.2</u> | <u>2,628.4</u> |

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| | <u>RECURRING</u> | <u>NON- RECURRING</u> | <u>TOTAL</u> |
|---|------------------|---------------------------|--------------|
| FUNDS AVAILABLE 2024-25 | | | |
| Estimated Revenues from Lottery Ticket Sales | 2,241.5 | 0.0 | 2,241.5 |
| Prior Year Closing Adjustment | 2.3 | 5.2 | 7.5 |
| Estimated Revenues from Slot Machine Activity | 241.2 | 0.0 | 241.2 |
| Interest Earnings | 7.3 | 0.0 | 7.3 |
| Total 2024-25 Funds Available | 2,492.3 | 5.2 | 2,497.5 |
| FUNDS AVAILABLE 2025-26 | | | |
| Estimated Revenues from Lottery Ticket Sales | 2,265.4 | 0.0 | 2,265.4 |
| Prior Year Closing Adjustment | 2.3 | 5.2 | 7.5 |
| Estimated Revenues from Slot Machine Activity | 244.3 | 0.0 | 244.3 |
| Interest Earnings | 7.8 | 0.0 | 7.8 |
| Total 2025-26 Funds Available | 2,519.8 | 5.2 | 2,525.0 |
| FUNDS AVAILABLE 2026-27 | | | |
| Estimated Revenues from Lottery Ticket Sales | 2,287.3 | 0.0 | 2,287.3 |
| Prior Year Closing Adjustment | 2.3 | 5.2 | 7.5 |
| Estimated Revenues from Slot Machine Activity | 247.3 | 0.0 | 247.3 |
| Interest Earnings | 8.2 | 0.0 | 8.2 |
| Total 2026-27 Funds Available | 2,545.1 | 5.2 | 2,550.3 |