

**EDUCATIONAL ENHANCEMENT TRUST FUND**

**FINANCIAL OUTLOOK STATEMENT**

Including Results of the February/March 2021 Revenue Estimating Conferences and Other Adjustments as of March 18, 2021  
 FY 2020-21 through FY 2025-26  
 (\$ MILLIONS)

DATE: March 19, 2021

|   | <u>RECURRING</u> | <u>NON-<br/>RECURRING</u> | <u>TOTAL</u>   |
|---|------------------|---------------------------|----------------|
| <b>FUNDS AVAILABLE 2020-21</b>                |                  |                           |                |
| Balance Forward from 2019-20                  | 0.0              | 151.3                     | 151.3          |
| Estimated Revenues from Lottery Ticket Sales  | 2,085.0          | 0.0                       | 2,085.0        |
| Transfer from DOL Administrative Trust Fund   | 2.3              | 8.0                       | 10.3           |
| Estimated Revenues from Slot Machine Activity | 152.3            | 0.0                       | 152.3          |
| Interest Earnings                             | 3.7              | 0.0                       | 3.7            |
| Total 2020-21 Funds Available                 | <u>2,243.3</u>   | <u>159.3</u>              | <u>2,402.6</u> |
| <b>EFFECTIVE APPROPRIATIONS 2020-21</b>       |                  |                           |                |
| Public Schools                                | 395.8            | 95.8                      | 491.6          |
| Workforce Education                           | 91.1             | 0.0                       | 91.1           |
| State University System                       | 429.8            | 0.0                       | 429.8          |
| Florida College System                        | 168.2            | 0.0                       | 168.2          |
| Bright Futures                                | 651.8            | 0.0                       | 651.8          |
| Student Financial Assistance                  | 72.3             | 0.0                       | 72.3           |
| SMART Schools/Classrooms First                | 40.6             | 0.0                       | 40.6           |
| Class Size Reduction/Debt Service             | 128.7            | 0.0                       | 128.7          |
| Other Education Facilities                    | 6.6              | 0.0                       | 6.6            |
| Total 2020-21 Effective Appropriations        | <u>1,984.9</u>   | <u>95.8</u>               | <u>2,080.7</u> |
| <b>AVAILABLE RESERVES</b>                     | <b>258.4</b>     | <b>63.5</b>               | <b>321.9</b>   |
| <b>FUNDS AVAILABLE 2021-22</b>                |                  |                           |                |
| Balance Forward from 2020-21                  | 0.0              | 321.9                     | 321.9          |
| Estimated Revenues from Lottery Ticket Sales  | 1,949.4          | 0.0                       | 1,949.4        |
| Transfer from DOL Administrative Trust Fund   | 2.3              | 5.2                       | 7.5            |
| Estimated Revenues from Slot Machine Activity | 189.0            | 0.0                       | 189.0          |
| Interest Earnings                             | 2.0              | 0.0                       | 2.0            |
| Total 2021-22 Funds Available                 | <u>2,142.7</u>   | <u>327.1</u>              | <u>2,469.8</u> |
| <b>FUNDS AVAILABLE 2022-23</b>                |                  |                           |                |
| Estimated Revenues from Lottery Ticket Sales  | 1,984.1          | 0.0                       | 1,984.1        |
| Transfer from DOL Administrative Trust Fund   | 2.3              | 5.2                       | 7.5            |
| Estimated Revenues from Slot Machine Activity | 191.4            | 0.0                       | 191.4          |
| Interest Earnings                             | 2.8              | 0.0                       | 2.8            |
| Total 2022-23 Funds Available                 | <u>2,180.6</u>   | <u>5.2</u>                | <u>2,185.8</u> |
| <b>FUNDS AVAILABLE 2023-24</b>                |                  |                           |                |
| Estimated Revenues from Lottery Ticket Sales  | 2,033.3          | 0.0                       | 2,033.3        |
| Transfer from DOL Administrative Trust Fund   | 2.3              | 5.2                       | 7.5            |
| Estimated Revenues from Slot Machine Activity | 193.8            | 0.0                       | 193.8          |
| Interest Earnings                             | 3.4              | 0.0                       | 3.4            |
| Total 2023-24 Funds Available                 | <u>2,232.8</u>   | <u>5.2</u>                | <u>2,238.0</u> |

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|   | <u>RECURRING</u> | <u>NON-<br/>RECURRING</u> | <u>TOTAL</u> |
|---|------------------|---------------------------|--------------|
| <b>FUNDS AVAILABLE 2024-25</b>                |                  |                           |              |
| Estimated Revenues from Lottery Ticket Sales  | 2,025.6          | 0.0                       | 2,025.6      |
| Transfer from DOL Administrative Trust Fund   | 2.3              | 5.2                       | 7.5          |
| Estimated Revenues from Slot Machine Activity | 196.2            | 0.0                       | 196.2        |
| Interest Earnings                             | 3.9              | 0.0                       | 3.9          |
| Total 2024-25 Funds Available                 | 2,228.0          | 5.2                       | 2,233.2      |
| <b>FUNDS AVAILABLE 2025-26</b>                |                  |                           |              |
| Estimated Revenues from Lottery Ticket Sales  | 2,047.4          | 0.0                       | 2,047.4      |
| Transfer from DOL Administrative Trust Fund   | 2.3              | 5.2                       | 7.5          |
| Estimated Revenues from Slot Machine Activity | 198.6            | 0.0                       | 198.6        |
| Interest Earnings                             | 4.5              | 0.0                       | 4.5          |
| Total 2025-26 Funds Available                 | 2,252.8          | 5.2                       | 2,258.0      |