

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Fiscal Year 2019-20 Closeout

FY 2019-20 through FY 2025-26

(\$ MILLIONS)

DATE: November 9, 2020

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2019-20			
Balance Forward from 2018-19	0.0	226.2	226.2
Revenues from Lottery Ticket Sales	1,851.5	0.0	1,851.5
Transfer from DOL Administrative Trust Fund	2.3	8.1	10.5
Revenues from Slot Machine Activity	156.7	0.0	156.7
Correction to End-of-Year Outlook for Closeout	0.3	0.0	0.3
Other Revenue (Transferred SUT Collection Allowance)	1.2	0.0	1.2
Refunds and Miscellaneous Revenue	5.2	0.0	5.2
Interest Earnings	6.8	0.0	6.8
Total 2019-20 Funds Available	<u>2,024.1</u>	<u>234.3</u>	<u>2,258.4</u>
EXPENDITURES 2019-20			
Public Schools	471.3	118.2	589.5
Workforce Education	81.4	0.0	81.4
State University System	382.7	0.0	382.7
Florida College System	150.2	0.0	150.2
Bright Futures	595.1	25.2	620.4
Student Financial Assistance	64.5	0.0	64.5
Miscellaneous (Transferred SUT Collection Allowance)	1.2	0.0	1.2
Debt Service on Lottery Bonds	217.2	0.0	217.2
Total 2019-20 Expenditures	<u>1,963.7</u>	<u>143.4</u>	<u>2,107.1</u>
AVAILABLE RESERVES	60.5	90.9	151.3
FUNDS AVAILABLE 2020-21			
Balance Forward from 2019-20	0.0	151.3	151.3
Revenues from Lottery Ticket Sales	1,875.5	0.0	1,875.5
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Revenues from Slot Machine Activity	150.9	0.0	150.9
Interest Earnings	1.4	0.0	1.4
Total 2020-21 Funds Available	<u>2,030.1</u>	<u>156.5</u>	<u>2,186.6</u>
EFFECTIVE APPROPRIATIONS 2020-21			
Public Schools	395.8	95.8	491.6
Workforce Education	91.1	0.0	91.1
State University System	429.8	0.0	429.8
Florida College System	168.2	0.0	168.2
Bright Futures	651.8	0.0	651.8
Student Financial Assistance	72.3	0.0	72.3
SMART Schools/Classrooms First	40.6	0.0	40.6
Class Size Reduction/Debt Service	128.7	0.0	128.7
Other Education Facilities	6.6	0.0	6.6
Total 2020-21 Effective Appropriations	<u>1,984.9</u>	<u>95.8</u>	<u>2,080.7</u>
AVAILABLE RESERVES	45.2	60.7	105.9

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FUNDS AVAILABLE 2021-22			
Balance Forward from 2020-21	0.0	105.9	105.9
Revenues from Lottery Ticket Sales	1,866.0	0.0	1,866.0
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Revenues from Slot Machine Activity	199.1	0.0	199.1
Interest Earnings	1.7	0.0	1.7
Total 2021-22 Funds Available	2,069.1	111.1	2,180.2
FUNDS AVAILABLE 2022-23			
Revenues from Lottery Ticket Sales	1,886.1	0.0	1,886.1
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Revenues from Slot Machine Activity	201.6	0.0	201.6
Interest Earnings	1.9	0.0	1.9
Total 2022-23 Funds Available	2,091.9	5.2	2,097.1
FUNDS AVAILABLE 2023-24			
Revenues from Lottery Ticket Sales	1,936.0	0.0	1,936.0
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Revenues from Slot Machine Activity	204.1	0.0	204.1
Interest Earnings	2.2	0.0	2.2
Total 2023-24 Funds Available	2,144.6	5.2	2,149.8
FUNDS AVAILABLE 2024-25			
Revenues from Lottery Ticket Sales	1,929.7	0.0	1,929.7
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Revenues from Slot Machine Activity	206.6	0.0	206.6
Interest Earnings	2.4	0.0	2.4
Total 2024-25 Funds Available	2,141.0	5.2	2,146.2
FUNDS AVAILABLE 2025-26			
Revenues from Lottery Ticket Sales	1,956.6	0.0	1,956.6
Transfer from DOL Administrative Trust Fund	2.3	5.2	7.5
Revenues from Slot Machine Activity	209.2	0.0	209.2
Interest Earnings	2.9	0.0	2.9
Total 2025-26 Funds Available	2,171.0	5.2	2,176.2