

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including Results of July and August 2019 Revenue Estimating Conferences and Other Adjustments as of August 12, 2019

FY 2018-19 through FY 2024-25

(\$ MILLIONS)

DATE: August 13, 2019

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2018-19			
Balance Forward from 2017-18	0.0	362.6	362.6
Revenues from Lottery Ticket Sales	1,917.6	0.0	1,917.6
Transfer from DOL Administrative Trust Fund	2.3	0.0	2.3
Revenues from Slot Machine Activity	201.1	0.0	201.1
Adjustment for Delay of 17-18 Slot Machine Transfer	0.0	1.5	1.5
Prior Year Slots Audit Deposit	0.0	0.3	0.3
Interest Earnings	10.4	0.0	10.4
Total 2018-19 Funds Available	<u>2,131.4</u>	<u>364.4</u>	<u>2,495.8</u>
EFFECTIVE APPROPRIATIONS 2018-19			
Public Schools	512.1	245.5	757.6
Workforce Education	88.0	0.0	88.0
State University System	302.6	0.0	302.6
Florida College System	272.2	0.0	272.2
Bright Futures	519.1	0.0	519.1
Student Financial Assistance	69.8	0.0	69.8
SMART Schools/Classrooms First	101.3	0.0	101.3
Class Size Reduction/Debt Service	133.5	0.0	133.5
Other Education Facilities	6.6	0.0	6.6
Budget Amendments - Hurricane Michael (#350,368)	0.0	6.3	6.3
Budget Amendment - Bright Futures (#349)	0.0	25.4	25.4
SB 2500 (2019) Supplemental Appropriation - Bright Futures (s. 19)	0.0	14.3	14.3
Total 2018-19 Effective Appropriations	<u>2,005.2</u>	<u>291.5</u>	<u>2,296.7</u>
AVAILABLE RESERVES	126.2	72.9	199.1
FUNDS AVAILABLE 2019-20			
Balance Forward from 2018-19	0.0	199.1	199.1
Revenues from Lottery Ticket Sales	1,817.1	0.0	1,817.1
Transfer from DOL Administrative Trust Fund	2.3	0.0	2.3
Revenues from Slot Machine Activity	203.5	0.0	203.5
Interest Earnings	9.3	0.0	9.3
Total 2019-20 Funds Available	<u>2,032.2</u>	<u>199.1</u>	<u>2,231.3</u>
EFFECTIVE APPROPRIATIONS 2019-20			
Public Schools	473.5	118.2	591.7
Workforce Education	81.4	0.0	81.4
State University System	381.3	0.0	381.3
Florida College System	150.2	0.0	150.2
Bright Futures	595.1	0.0	595.1
Student Financial Assistance	64.5	0.0	64.5
SMART Schools/Classrooms First	82.3	0.0	82.3
Class Size Reduction/Debt Service	133.4	0.0	133.4
Other Education Facilities	6.7	0.0	6.7
Total 2019-20 Effective Appropriations	<u>1,968.4</u>	<u>118.2</u>	<u>2,086.6</u>
AVAILABLE RESERVES	63.8	80.9	144.7

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2020-21			
Balance Forward from 2019-20	0.0	144.7	144.7
Revenues from Lottery Ticket Sales	1,856.2	0.0	1,856.2
Transfer from DOL Administrative Trust Fund	2.3	0.0	2.3
Revenues from Slot Machine Activity	206.0	0.0	206.0
Interest Earnings	11.1	0.0	11.1
Total 2020-21 Funds Available	2,075.6	144.7	2,220.3
FUNDS AVAILABLE 2021-22			
Revenues from Lottery Ticket Sales	1,878.8	0.0	1,878.8
Transfer from DOL Administrative Trust Fund	2.3	0.0	2.3
Revenues from Slot Machine Activity	208.5	0.0	208.5
Interest Earnings	12.5	0.0	12.5
Total 2021-22 Funds Available	2,102.1	0.0	2,102.1
FUNDS AVAILABLE 2022-23			
Revenues from Lottery Ticket Sales	1,899.4	0.0	1,899.4
Transfer from DOL Administrative Trust Fund	2.3	0.0	2.3
Revenues from Slot Machine Activity	211.1	0.0	211.1
Interest Earnings	13.4	0.0	13.4
Total 2022-23 Funds Available	2,126.2	0.0	2,126.2
FUNDS AVAILABLE 2023-24			
Revenues from Lottery Ticket Sales	1,948.8	0.0	1,948.8
Transfer from DOL Administrative Trust Fund	2.3	0.0	2.3
Revenues from Slot Machine Activity	213.7	0.0	213.7
Interest Earnings	13.9	0.0	13.9
Total 2023-24 Funds Available	2,178.7	0.0	2,178.7
FUNDS AVAILABLE 2024-25			
Revenues from Lottery Ticket Sales	1,978.7	0.0	1,978.7
Transfer from DOL Administrative Trust Fund	2.3	0.0	2.3
Revenues from Slot Machine Activity	216.3	0.0	216.3
Interest Earnings	14.0	0.0	14.0
Total 2024-25 Funds Available	2,211.3	0.0	2,211.3