EDUCATIONAL ENHANCEMENT TRUST FUND FINANCIAL OUTLOOK STATEMENT

Including FY 2014-15 Closeout FY 2014-15 through FY 2020-21 (\$ MILLIONS)

DATE: October 16, 2015

| PUNDS AVAILABLE 2014-15 Balance Forward from 2013-14 0.0 234.1 79.0 1.479. | | | NON- | |
|--|--|-----------|-----------|--------------|
| Balance Forward from 2013-14 234 Revenues from Lottery Ticket Sales 1,479.0 0.0 1,479.0 1,479.0 0.0 1,479.0 1,479.0 0.0 1,479.0 1,479.0 0.0 1,479.0 1,479.0 0.0 1,479.0 0.0 1,479.0 0.0 0.0 1,479.0 0. | | RECURRING | RECURRING | <u>TOTAL</u> |
| Balance Forward from 2013-14 Revenues from Lottery Ticket Sales 1,479.0 0.0 1,479.0 1,479.0 0.0 1,479.0 1,479.0 0.0 1,479.0 0.0 1,479.0 0.0 1,479.0 0.0 1,479.0 0.0 1,479.0 0.0 0.8 0.0 | | | | |
| Revenues from Lottery Ticket Sales 1,479,0 0.0 1,479,0 Revenues from Slot Machine Activity 182,2 0.0 182,2 Other Revenue (Transfered SUT Collection Allowance) 0.8 0.0 0.8 Refunds 0.8 0.0 0.8 Transfer from DOL Administrative Trust Fund 0.0 5.4 5.4 Interest Earnings 3.5 0.0 3.5 Total 2014-15 Funds Available 1,666.3 239.5 1,905.8 EXPENDITURES 2014-15 Public Schools 480.7 0.0 480.7 Workforce Education 82.4 0.0 82.4 State University System 284.8 0.0 282.4 Florida College System 255.0 0.0 255.0 Bight Futures 257.8 0.0 257.8 Student Financial Assistance 58.9 2.0 60.9 Miscellaneous (Transfer to DECO Trust Fund 0.0 136.2 136.2 Debt Service on Lottery Bonds 314.1 0.0 31.1 <td< td=""><td></td><td>0.0</td><td>204.4</td><td>0044</td></td<> | | 0.0 | 204.4 | 0044 |
| Revenues from Slot Machine Activity 182.2 0.0 182.2 Other Revenue (Transfered SUT Collection Allowance) 0.8 0.0 0.8 Refunds 0.0 0.8 0.0 0.8 Transfer from DOL Administrative Trust Fund 0.0 5.4 5.4 Interest Earnings 1.666.3 239.5 1,955.8 Total 2014-15 Funds Available 1.666.3 239.5 1,955.8 EXPENDITURES 2014-15 Volvidore Education 82.4 0.0 82.4 Stote University System 284.8 0.0 284.8 State University System 255.0 0.0 255.0 Bright Futures 257.8 0.0 257.8 Student Financial Assistance 58.9 2.0 60.9 Miscellaneous (Tranferred SUT Collection Allowance) 0.8 0.0 0.8 Transfer to PECO Trust Fund 0.0 136.2 136.2 Total 2014-15 Expenditures 1,734.5 138.2 1,872.7 AVAILABLE RESERVES (68.2) 101.3 33.1 | | | | |
| Other Revenue (Transferred SUT Collection Allowance) 0.8 0.0 0.8 Refunds 0.3 0.0 0.8 Transfer from DOL Administrative Trust Fund 0.0 5.4 5.4 Interest Earnings 3.5 0.0 3.5 Total 2014-15 Funds Available 1,666.3 293.5 1,905.8 EXPENDITURES 2014-15 ************************************ | · · · · · · · · · · · · · · · · · · · | • | | • |
| Refunds 0.8 0.0 0.8 Transfer from DOL Administrative Trust Fund 0.0 5.4 5.4 Interest Earnings 3.5 0.0 3.5 Total 2014-15 Funds Available 1,666.3 239.5 1,905.8 EXPENDITURES 2014-15 Variable Machine Schools 480.7 0.0 480.7 Public Schools 480.7 0.0 482.4 0.0 82.4 State University System 294.8 0.0 284.8 1.0 255.0 Bright Futures 255.0 0.0 255.0 0.0 255.0 Bright Futures 257.8 0.0 257.8 0.0 257.8 Student Financial Assistance 58.9 2.0 60.9 Miscellaneous (Transferred SUT Collection Allowance) 0.8 0.0 0.8 Transfer to PECO Trust Fund 0.0 136.2 136.2 136.2 Debt Service on Lottery Bonds 314.1 0.0 31.4 1 0.0 31.4 1 0.0 33.1 33.1 33.1 < | · · · · · · · · · · · · · · · · · · · | | | |
| Transfer from DOL Administrative Trust Fund Interest Earnings 3.5 0.0 3.5 Total 2014-15 Funds Available 1,666.3 239.5 1,305.8 EXPENDITURES 2014-15 Public Schools 480.7 0.0 480.7 Workforce Education 82.4 0.0 82.4 State University System 284.8 0.0 256.0 Bright Futures 255.0 0.0 257.8 Student Financial Assistance 58.9 2.0 60.9 Miscellaneous (Tranferred SUT Collection Allowance) 0.8 0.0 0.8 Miscellaneous (Tranferred SUT Collection Allowance) 0.8 0.0 0.8 Miscellaneous (Tranferred SUT Collection Allowance) 0.8 0.0 0.8 Debt Service on Lottery Bonds 314.1 0.0 314.1 Total 2014-15 Expenditures 1,734.5 138.2 1,727.7 AVAILABLE RESERVES (68.2) 10.3 3.1 FUNDS AVAILABLE 2015-16 0 33.1 33.1 Revenues from Lottery Ticket Sales 1,507.8 | , | | | |
| Interest Earnings | | | | |
| EXPENDITURES 2014-15 480.7 0.0 480.7 Public Schools 480.7 0.0 480.7 Workforce Education 82.4 0.0 224.8 State University System 284.8 0.0 2284.8 Florida College System 255.0 0.0 255.0 Bright Futures 257.8 0.0 257.8 Student Financial Assistance 58.9 2.0 60.9 Miscellaneous (Tranferred SUT Collection Allowance) 0.8 0.0 0.8 Transfer to PECO Trust Fund 0.0 136.2 136.2 Debt Service on Lottery Bonds 314.1 0.0 314.1 Total 2014-15 Expenditures 1,734.5 138.2 1,872.7 AVAILABLE RESERVES (68.2) 101.3 33.1 FUNDS AVAILABLE 2015-16 8 0.0 33.1 33.1 Revenues from Lottery Ticket Sales 1,507.8 0.0 1,507.8 Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 11.0 Revenues from Slot Machine Activity <td></td> <td></td> <td></td> <td></td> | | | | |
| Public Schools | The state of the s | | | |
| Public Schools 480.7 0.0 480.7 Workforce Education 82.4 0.0 82.4 State University System 284.8 0.0 284.8 Florida College System 255.0 0.0 255.0 Bright Futures 257.8 0.0 257.8 Student Financial Assistance 58.9 2.0 60.9 Miscellaneous (Tranferred SUT Collection Allowance) 0.8 0.0 0.8 Transfer to PECO Trust Fund 0.0 136.2 136.2 Debt Service on Lottery Bonds 314.1 0.0 314.1 Total 2014-15 Expenditures 1,734.5 138.2 1,872.7 AVAILABLE RESERVES (68.2) 101.3 33.1 FUNDS AVAILABLE 2015-16 8 0.0 33.1 33.1 Revenues from Lottery Ticket Sales 1,507.8 0.0 1,507.8 Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 11.0 Revenues from Siot Machine Activity 186.1 0.0 40.1 Total 2015-16 Funds Availa | Total 2014-15 Funds Available | 1,666.3 | 239.5 | 1,905.8 |
| Workforce Education 82.4 0.0 82.4 State University System 284.8 0.0 284.8 Florida College System 255.0 0.0 255.0 Bright Futures 257.8 0.0 257.8 Student Financial Assistance 58.9 2.0 60.9 Miscellaneous (Tranferred SUT Collection Allowance) 0.8 0.0 0.8 Miscellaneous (Transfer to PECO Trust Fund 0.0 136.2 136.2 Debt Service on Lottery Bonds 314.1 0.0 314.1 Total 2014-15 Expenditures 1,734.5 138.2 1,872.7 AVAILABLE RESERVES (68.2) 101.3 33.1 FUNDS AVAILABLE 2015-16 8 0.0 33.1 33.1 Revenues from Lottery Ticket Sales 1,507.8 0.0 1,507.8 Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 11.0 Revenues from Slot Machine Activity 186.1 0.0 186.1 Interest Earnings 4.0 0.0 45.7 Public Sch | EXPENDITURES 2014-15 | | | |
| State University System 284.8 0.0 284.8 Florida College System 255.0 0.0 255.0 Bright Futures 257.8 0.0 257.8 Student Financial Assistance 58.9 2.0 60.9 Miscellaneous (Tranferred SUT Collection Allowance) 0.8 0.0 0.8 Transfer to PECO Trust Fund 0.0 136.2 136.2 Debt Service on Lottery Bonds 314.1 0.0 314.1 Total 2014-15 Expenditures 1,734.5 138.2 1,872.7 AVAILABLE RESERVES (68.2) 101.3 33.1 FUNDS AVAILABLE 2015-16 Sestimated Transfer from 2014-15 0.0 33.1 33.1 Revenues from Lottery Ticket Sales 1,507.8 0.0 1,507.8 Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 11.0 Revenues from Slot Machine Activity 186.1 0.0 186.1 Interest Earnings 4.0 0.0 45.7 Verbic Schools 459.7 (2.0) 47.7 | Public Schools | 480.7 | 0.0 | 480.7 |
| Florida College System 255.0 0.0 255.0 Bright Futures 257.8 0.0 267.8 Student Financial Assistance 58.9 2.0 60.9 Miscellaneous (Tranferred SUT Collection Allowance) 0.8 0.0 0.8 Transfer to PECO Trust Fund 0.0 136.2 136.2 Debt Service on Lottery Bonds 314.1 0.0 314.1 Total 2014-15 Expenditures 1,734.5 138.2 1,872.7 AVAILABLE RESERVES (68.2) 101.3 33.1 FUNDS AVAILABLE 2015-16 Balance Forward from 2014-15 3.1 Revenues from Lottery Ticket Sales 1,507.8 0.0 1,507.8 Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 11.0 Revenues from Slot Machine Activity 186.1 0.0 186.1 Interest Earnings 4.0 0.0 4.0 Total 2015-16 Funds Available 1,700.9 41.1 1,742.0 EFFECTIVE APPROPRIATIONS 2015-16 Public Schools 459.7 (2.0) 457.7 Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 Total 2015-16 Effective Appropriations 1,6 | Workforce Education | 82.4 | 0.0 | 82.4 |
| Florida College System 255.0 0.0 255.0 Bright Futures 257.8 0.0 267.8 Student Financial Assistance 58.9 2.0 60.9 Miscellaneous (Tranferred SUT Collection Allowance) 0.8 0.0 0.8 Transfer to PECO Trust Fund 0.0 136.2 136.2 Debt Service on Lottery Bonds 314.1 0.0 314.1 Total 2014-15 Expenditures 1,734.5 138.2 1,872.7 AVAILABLE RESERVES (68.2) 101.3 33.1 FUNDS AVAILABLE 2015-16 Balance Forward from 2014-15 3.1 Revenues from Lottery Ticket Sales 1,507.8 0.0 1,507.8 Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 11.0 Revenues from Slot Machine Activity 186.1 0.0 186.1 Interest Earnings 4.0 0.0 4.0 Total 2015-16 Funds Available 1,700.9 41.1 1,742.0 EFFECTIVE APPROPRIATIONS 2015-16 Public Schools 459.7 (2.0) 457.7 Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 Total 2015-16 Effective Appropriations 1,6 | State University System | 284.8 | 0.0 | 284.8 |
| Bright Futures 257.8 0.0 257.8 Student Financial Assistance 58.9 2.0 60.9 Miscellaneous (Tranferred SUT Collection Allowance) 0.8 0.0 0.8 Transfer to PECO Trust Fund 0.0 136.2 136.2 Debt Service on Lottery Bonds 314.1 0.0 314.1 Total 2014-15 Expenditures 1,734.5 138.2 1,872.7 AVAILABLE RESERVES (68.2) 101.3 33.1 FUNDS AVAILABLE 2015-16 Secondary Forward from 2014-15 0.0 33.1 33.1 Revenues from Lottery Ticket Sales 1,507.8 0.0 1,507.8 Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 11.0 Revenues from Slot Machine Activity 186.1 0.0 186.1 Interest Earnings 4.0 0.0 4.0 Total 2015-16 Funds Available 1,700.9 41.1 1,742.0 EFFECTIVE APPROPRIATIONS 2015-16 Public Schools 459.7 (2.0) 457.7 Workforce Education | | | | |
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| Miscellaneous (Tranferred SUT Collection Allowance) 0.8 0.0 0.8 Transfer to PECO Trust Fund 0.0 136.2 136.2 Debt Service on Lottery Bonds 314.1 0.0 314.1 Total 2014-15 Expenditures 1,734.5 138.2 1,872.7 AVAILABLE RESERVES (68.2) 101.3 33.1 FUNDS AVAILABLE 2015-16 0.0 33.1 33.1 Revenues from Lottery Ticket Sales 1,507.8 0.0 1,507.8 Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 111.0 Revenues from Slot Machine Activity 186.1 0.0 186.1 Interest Earnings 4.0 0.0 4.0 Total 2015-16 Funds Available 1,700.9 41.1 1,742.0 EFFECTIVE APPROPRIATIONS 2015-16 Public Schools 459.7 (2.0) 457.7 Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 | | | | |
| Transfer to PECO Trust Fund 0.0 136.2 136.2 Debt Service on Lottery Bonds 314.1 0.0 314.1 Total 2014-15 Expenditures 1,734.5 138.2 1,872.7 AVAILABLE RESERVES (68.2) 101.3 33.1 FUNDS AVAILABLE 2015-16 Seamon Service of Forward from 2014-15 0.0 33.1 33.1 Revenues from Lottery Ticket Sales 1,507.8 0.0 1,507.8 Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 11.0 Revenues from Slot Machine Activity 186.1 0.0 186.1 Interest Earnings 4.0 0.0 4.0 Total 2015-16 Funds Available 1,700.9 41.1 1,742.0 EFFECTIVE APPROPRIATIONS 2015-16 Public Schools 459.7 (2.0) 457.7 Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 | | | | |
| Debt Service on Lottery Bonds 314.1 0.0 314.1 Total 2014-15 Expenditures 1,734.5 138.2 1,872.7 AVAILABLE RESERVES (68.2) 101.3 33.1 FUNDS AVAILABLE 2015-16 S S S Balance Forward from 2014-15 0.0 33.1 33.1 Revenues from Lottery Ticket Sales 1,507.8 0.0 1,507.8 Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 11.0 Revenues from Slot Machine Activity 186.1 0.0 186.1 Interest Earnings 4.0 0.0 4.0 Total 2015-16 Funds Available 1,700.9 41.1 1,742.0 EFFECTIVE APPROPRIATIONS 2015-16 Public Schools 459.7 (2.0) 457.7 Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 | | | | |
| Total 2014-15 Expenditures | | | | |
| AVAILABLE RESERVES (68.2) 101.3 33.1 FUNDS AVAILABLE 2015-16 8 Balance Forward from 2014-15 0.0 33.1 33.1 Revenues from Lottery Ticket Sales 1,507.8 0.0 1,507.8 Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 11.0 Revenues from Slot Machine Activity 186.1 0.0 186.1 Interest Earnings 4.0 0.0 4.0 Total 2015-16 Funds Available 1,700.9 41.1 1,742.0 EFFECTIVE APPROPRIATIONS 2015-16 Public Schools 459.7 (2.0) 457.7 Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0 | | | | |
| Balance Forward from 2014-15 0.0 33.1 33.1 Revenues from Lottery Ticket Sales 1,507.8 0.0 1,507.8 Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 11.0 Revenues from Slot Machine Activity 186.1 0.0 186.1 Interest Earnings 4.0 0.0 4.0 Total 2015-16 Funds Available 1,700.9 41.1 1,742.0 EFFECTIVE APPROPRIATIONS 2015-16 Public Schools 459.7 (2.0) 457.7 Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 | • | | | |
| Balance Forward from 2014-15 0.0 33.1 33.1 Revenues from Lottery Ticket Sales 1,507.8 0.0 1,507.8 Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 11.0 Revenues from Slot Machine Activity 186.1 0.0 186.1 Interest Earnings 4.0 0.0 4.0 Total 2015-16 Funds Available 1,700.9 41.1 1,742.0 EFFECTIVE APPROPRIATIONS 2015-16 Public Schools 459.7 (2.0) 457.7 Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 | FUNDS AVAILABLE 2045 46 | | | |
| Revenues from Lottery Ticket Sales 1,507.8 0.0 1,507.8 Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 11.0 Revenues from Slot Machine Activity 186.1 0.0 186.1 Interest Earnings 4.0 0.0 4.0 Total 2015-16 Funds Available 1,700.9 41.1 1,742.0 EFFECTIVE APPROPRIATIONS 2015-16 Public Schools 459.7 (2.0) 457.7 Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,666.9 (2.0) 1,666 | | 0.0 | 22.1 | 22.1 |
| Estimated Transfer from DOL Administrative Trust Fund (A) 3.0 8.0 11.0 Revenues from Slot Machine Activity 186.1 0.0 186.1 Interest Earnings 4.0 0.0 4.0 Total 2015-16 Funds Available 1,700.9 41.1 1,742.0 EFFECTIVE APPROPRIATIONS 2015-16 Public Schools 459.7 (2.0) 457.7 Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | | | | |
| Revenues from Slot Machine Activity 186.1 0.0 186.1 Interest Earnings 4.0 0.0 4.0 Total 2015-16 Funds Available 1,700.9 41.1 1,742.0 EFFECTIVE APPROPRIATIONS 2015-16 Public Schools 459.7 (2.0) 457.7 Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | | • | | , |
| Interest Earnings | · · | | | |
| Total 2015-16 Funds Available 1,700.9 41.1 1,742.0 EFFECTIVE APPROPRIATIONS 2015-16 Public Schools 459.7 (2.0) 457.7 Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | • | | | |
| EFFECTIVE APPROPRIATIONS 2015-16 Public Schools 459.7 (2.0) 457.7 Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | | | | |
| Public Schools 459.7 (2.0) 457.7 Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | Total 2015-16 Fullus Available | 1,700.9 | 41.1 | 1,742.0 |
| Workforce Education 79.2 0.0 79.2 State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | EFFECTIVE APPROPRIATIONS 2015-16 | | | |
| State University System 273.6 0.0 273.6 Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | Public Schools | 459.7 | (2.0) | 457.7 |
| Florida College System 244.9 0.0 244.9 Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | Workforce Education | 79.2 | 0.0 | 79.2 |
| Bright Futures 239.8 0.0 239.8 Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | State University System | 273.6 | 0.0 | 273.6 |
| Student Financial Assistance 58.0 0.0 58.0 SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | Florida College System | 244.9 | 0.0 | 244.9 |
| SMART Schools/Classrooms First 155.8 0.0 155.8 Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | Bright Futures | 239.8 | 0.0 | 239.8 |
| Class Size Reduction/Debt Service 151.3 0.0 151.3 Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | Student Financial Assistance | 58.0 | 0.0 | 58.0 |
| Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | SMART Schools/Classrooms First | 155.8 | 0.0 | 155.8 |
| Other Education Facilities 6.6 0.0 6.6 Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | Class Size Reduction/Debt Service | | | |
| Total 2015-16 Effective Appropriations 1,668.9 (2.0) 1,666.9 | | | | |
| | | | | |
| | AVAILABLE RESERVES | 32.0 | 43.1 | 75.1 |

EDUCATIONAL ENHANCEMENT TRUST FUND FINANCIAL OUTLOOK STATEMENT

Including FY 2014-15 Closeout FY 2014-15 through FY 2020-21 (\$ MILLIONS)

DATE: October 16, 2015

| | RECURRING | NON- RECURRING | <u>TOTAL</u> |
|---|-----------|-------------------|--------------|
| FUNDS AVAILABLE 2016-17 | | | |
| Balance Forward from 2015-16 | 0.0 | 75.1 | 75.1 |
| Revenues from Lottery Ticket Sales | 1,517.7 | 0.0 | 1,517.7 |
| Estimated Transfer from DOL Administrative Trust Fund (A) | 5.6 | 0.0 | 5.6 |
| Revenues from Slot Machine Activity | 189.8 | 0.0 | 189.8 |
| Interest Earnings | 5.0 | 0.0 | 5.0 |
| Total 2016-17 Funds Available | 1,718.1 | 75.1 | 1,793.2 |
| FUNDS AVAILABLE 2017-18 | | | |
| Revenues from Lottery Ticket Sales | 1,538.3 | 0.0 | 1,538.3 |
| Estimated Transfer from DOL Administrative Trust Fund (A) | 5.6 | 0.0 | 5.6 |
| Revenues from Slot Machine Activity | 193.4 | 0.0 | 193.4 |
| Interest Earnings | 6.9 | 0.0 | 6.9 |
| Total 2017-18 Funds Available | 1,744.2 | 0.0 | 1,744.2 |
| FUNDS AVAILABLE 2018-19 | | | |
| Revenues from Lottery Ticket Sales | 1,585.6 | 0.0 | 1,585.6 |
| Estimated Transfer from DOL Administrative Trust Fund (A) | 5.6 | 0.0 | 5.6 |
| Revenues from Slot Machine Activity | 196.3 | 0.0 | 196.3 |
| Interest Earnings | 7.1 | 0.0 | 7.1 |
| Total 2018-19 Funds Available | 1,794.6 | 0.0 | 1,794.6 |
| FUNDS AVAILABLE 2019-20 | | | |
| Revenues from Lottery Ticket Sales | 1,572.6 | 0.0 | 1,572.6 |
| Estimated Transfer from DOL Administrative Trust Fund (A) | 5.6 | 0.0 | 5.6 |
| Revenues from Slot Machine Activity | 199.7 | 0.0 | 199.7 |
| Interest Earnings | 7.1 | 0.0 | 7.1 |
| Total 2019-20 Funds Available | 1,785.0 | 0.0 | 1,785.0 |
| FUNDS AVAILABLE 2020-21 | | | |
| Revenues from Lottery Ticket Sales | 1,598.1 | 0.0 | 1,598.1 |
| Estimated Transfer from DOL Administrative Trust Fund (A) | 5.6 | 0.0 | 5.6 |
| Revenues from Slot Machine Activity | 202.6 | 0.0 | 202.6 |
| Interest Earnings | 7.1 | 0.0 | 7.1 |
| Total 2020-21 Funds Available | 1,813.4 | 0.0 | 1,813.4 |

FOOTNOTES

(A) At the July 30, 2015, Revenue Estimating Conference on Lottery Sales, the Conference incorporated an additional adjustment to the expected EETF distributions to address the annual timing issue associated with the transfer of revenues. The funds associated with this timing issue are typically transferred in the following fiscal year after completion of the Lottery financial audit. Beginning with this Outlook statement, the future year Funds Available sections will show the estimated transfers from the DOL Administrative Trust Fund to the EETF.