

EDUCATIONAL ENHANCEMENT TRUST FUND

FINANCIAL OUTLOOK STATEMENT

Including effective FY 2013-14 appropriations

FY 2012-13 through FY 2016-17

(\$ MILLIONS)

DATE: July 17, 2013

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2012-13			
Balance forward from 2011-12	0.0	98.8	98.8
Revenues from Lottery ticket sales	1,383.6	(35.4)	1,348.2
Revenues from slot machine activity (A)	167.8	(28.3)	139.5
Transfer from DOL Administrative TF	0.0	4.6	4.6
Interest earnings	3.0	0.0	3.0
Total 2012-13 funds available	<u>1,554.4</u>	<u>39.7</u>	<u>1,594.1</u>
EFFECTIVE APPROPRIATIONS 2012-13			
Public Schools	361.1	0.0	361.1
Workforce Education	48.7	0.0	48.7
State University System	199.9	0.0	199.9
Florida College System	180.8	0.0	180.8
Bright Futures	329.4	0.0	329.4
Student Financial Assistance	50.4	0.0	50.4
SMART Schools/Classrooms First	156.8	0.0	156.8
Class Size Reduction/Debt Service	154.5	0.0	154.5
Other Education Facilities	9.5	0.0	9.5
HB 5001 (2012) Reappropriation (section 29)	0.0	4.7	4.7
Total 2012-13 effective appropriations	<u>1491.1</u>	<u>4.7</u>	<u>1495.8</u>
AVAILABLE RESERVES	63.3	35.0	98.3
FUNDS AVAILABLE 2013-14			
Balance forward from 2012-13	0.0	98.3	98.3
Revenues from Lottery ticket sales	1,370.4	0.0	1,370.4
Revenues from slot machine activity (A)	167.8	(6.8)	161.0
Interest earnings	3.0	0.0	3.0
Measures Affecting Revenue 2013	1.8	0.0	1.8
Total 2013-14 funds available	<u>1,543.0</u>	<u>91.5</u>	<u>1,634.5</u>
EFFECTIVE APPROPRIATIONS 2013-14			
Public Schools	370.1	66.0	436.1
Workforce Education	57.4	0.0	57.4
State University System	234.8	0.0	234.8
Florida College System	204.9	0.0	204.9
Bright Futures	309.4	0.0	309.4
Student Financial Assistance	50.4	0.0	50.4
SMART Schools/Classrooms First	156.0	0.0	156.0
Class Size Reduction/Debt Service	153.8	0.0	153.8
Other Education Facilities	6.7	0.0	6.7
Total 2013-14 effective appropriations	<u>1543.5</u>	<u>66.0</u>	<u>1609.5</u>
AVAILABLE RESERVES	(0.5)	25.5	25.0
FUNDS AVAILABLE 2014-15			
Balance Forward	0.0	25.0	25.0
Revenues from Lottery ticket sales	1,391.0	0.0	1,391.0
Revenues from slot machine activity (A)	167.8	0.0	167.8
Interest earnings	3.0	0.0	3.0
Measures Affecting Revenue 2013	1.9	0.0	1.9
Total 2014-15 funds available	<u>1,563.7</u>	<u>25.0</u>	<u>1,588.7</u>

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2015-16			
Revenues from Lottery ticket sales	1,405.4	0.0	1,405.4
Revenues from slot machine activity (A)	172.3	0.0	172.3
Interest earnings	3.5	0.0	3.5
Measures Affecting Revenue 2013	1.9	0.0	1.9
Total 2015-16 funds available	<u>1,583.1</u>	<u>0.0</u>	<u>1,583.1</u>
FUNDS AVAILABLE 2016-17			
Revenues from Lottery ticket sales	1,427.4	0.0	1,427.4
Revenues from slot machine activity (A)	175.9	0.0	175.9
Interest earnings	5.0	0.0	5.0
Measures Affecting Revenue 2013	1.9	0.0	1.9
Total 2016-17 funds available	<u>1,610.2</u>	<u>0.0</u>	<u>1,610.2</u>

(A) This estimate is based on the operation of slot machines in seven pari-mutuel facilities located in Miami-Dade and Broward counties. If additional slot machine operations are authorized by legislative or administrative actions in other locations, revenues from slot machine operations will likely increase.