

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
 CONSENSUS REVENUE ESTIMATING CONFERENCE
 RETROSPECT
 FY 2007-08 and FY 2008-09
 (\$ MILLIONS)

21-Oct-2009

	<u>RECURRING</u>	NON- <u>RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	208.1	208.1
Revenues from Lottery ticket sales	1,275.5	1.6	1,277.1
Revenues from slot machine activity	280.0	(157.7)	122.3
Transfer from DOL Administrative TF	0.0	6.9	6.9
Fixed Capital Outlay reversions	0.0	5.9	5.9
Interest earnings	7.0	0.0	7.0
Nonoperating revenue	0.0	1.9	1.9
Total 2007-08 funds available	1,562.5	66.7	1,629.2
EXENDITURES 2007-08			
Public Schools	408.2	15.0	423.2
State University System	160.2	78.8	239.0
Community Colleges	112.6	48.7	161.3
Bright Futures	380.7	0.0	380.7
Student Financial Assistance	38.8	0.0	38.8
SMART Schools/Classrooms First	0.3	0.0	0.3
Class Size Reduction/Debt Service	236.5	0.0	236.5
Total 07-08 expenditures	1,337.3	142.5	1,479.8
AVAILABLE RESERVES	225.2	(75.8)	149.4
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	149.4	149.4
Revenues from Lottery ticket sales	1,279.5	0.5	1,280.0
Revenues from slot machine activity	177.7	(73.6)	104.1
Transfer from DOL Administrative TF	6.3	0.0	6.3
Interest earnings	2.6	0.0	2.6
Miscellaneous revenue	0.0	0.8	0.8
Total 2008-09 funds available	1,466.1	77.1	1,543.2
EXPENDITURES 2008-09			
Public Schools	338.8	(8.8)	330.0
State University System	196.8	22.6	219.4
Community Colleges	116.7	8.1	124.8
Bright Futures	415.7	13.5	429.2
Student Financial Assistance	38.8	0.0	38.8
Other	9.9	0.7	10.6
Classrooms First/Class Size Reduction	314.7	(35.4)	279.3
Total 08-09 expenditures	1,431.4	0.7	1,432.1
AVAILABLE RESERVES	34.7	76.4	111.1