

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the Revenue Estimating Conference on slot machine revenues of July 2007
FY 2006-07 and FY 2007-08
(\$ MILLIONS)

DATE: 25-Jul-07
TIME: 1:30 PM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2006-07			
Balance forward from 2005-06	0.0	266.3	266.3
Revenues from Lottery ticket sales	1,235.1	0.0	1,235.1
Impact of slot machine activity on ticket sales	(10.0)	7.2	(2.8)
Revenues from slot machine activity	172.9	(124.7)	48.2
Transfer from DOL Administrative TF	0.0	10.1	10.1
Interest earnings	6.3	0.0	6.3
Miscellaneous revenue	0.0	0.6	0.6
FCO reversions	0.0	1.0	1.0
	<hr/>	<hr/>	<hr/>
Total 2006-07 funds available	1,404.3	160.5	1,564.8
ESTIMATED EXPENDITURES 2006-07			
Public Schools	330.9	0.0	330.9
State University System	166.9	10.1	177.0
State University System/challenge grants	0.0	120.2	120.2
Community Colleges	115.9	24.1	140.0
Community Colleges/facilities matching grants	0.0	35.0	35.0
Bright Futures	346.3	0.0	346.3
Student Financial Assistance	21.5	0.0	21.5
SMART Schools/Classrooms First	167.9	0.0	167.9
Class Size Reduction/Debt Service	100.3	0.0	100.3
	<hr/>	<hr/>	<hr/>
Total 06-07 estimated expenditures	1,249.7	189.4	1,439.1
AVAILABLE RESERVES	154.6	(28.9)	125.7
FUNDS AVAILABLE 2007-08			
Balance forward from 2006-07	0.0	125.7	125.7
Revenues from Lottery ticket sales	1,256.7	1.6	1,258.3
Impact of slot machine activity on ticket sales	(10.0)	3.4	(6.6)
Unused appropriations (debt service)	0.0	55.0	55.0
Revenues from slot machine activity	172.9	(59.4)	113.5
Transfer from DOL Administrative TF	0.0	3.0	3.0
Interest earnings	3.0	0.0	3.0
	<hr/>	<hr/>	<hr/>
Total 2007-08 funds available	1,422.6	129.3	1,551.9
ESTIMATED EXPENDITURES 2007-08			
Public Schools	420.3	0.0	420.3
Public Schools/non-FEFP	20.0	15.0	35.0
State University System	166.9	4.5	171.4
State University System/challenge grants	0.0	74.3	74.3
Community Colleges	117.4	0.0	117.4
Community Colleges/matching grants	0.0	48.7	48.7
Bright Futures	398.4	0.0	398.4
Student Financial Assistance	39.4	0.0	39.4
SMART Schools/Classrooms First	166.9	0.0	166.9
Class Size Reduction/Debt Service	125.3	0.0	125.3
	<hr/>	<hr/>	<hr/>
Total 07-08 estimated expenditures	1,454.6	142.5	1,597.1
AVAILABLE RESERVES	(32.0)	(13.2)	(45.2)

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the Revenue Estimating Conference on slot machine revenues of July 2007
FY 2008-09, FY 2009-10, and FY 2010-11
(\$ MILLIONS)

DATE: 25-Jul-07
TIME: 1:30 PM

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	(45.2)	(45.2)
Revenues from Lottery ticket sales	1,266.9	0.5	1,267.4
Impact of slot machine activity on ticket sales	(10.0)	2.8	(7.2)
Revenues from slot machine activity	172.9	(49.3)	123.6
Interest earnings	3.0	0.0	3.0
Total 2008-09 funds available	<u>1,432.8</u>	<u>(91.2)</u>	<u>1,341.6</u>
 FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,292.8	0.0	1,292.8
Impact of slot machine activity on ticket sales	(10.0)	1.2	(8.8)
Revenues from slot machine activity	172.9	(21.3)	151.6
Interest earnings	3.0	0.0	3.0
Total 2009-10 funds available	<u>1,458.7</u>	<u>(20.1)</u>	<u>1,438.6</u>
 FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.0	0.0
Revenues from Lottery ticket sales	1,318.2	0.0	1,318.2
Impact of slot machine activity on ticket sales	(10.0)	0.0	(10.0)
Revenues from slot machine activity	172.9	0.0	172.9
Interest earnings	3.0	0.0	3.0
Total 2010-11 funds available	<u>1,484.1</u>	<u>0.0</u>	<u>1,484.1</u>