

**EDUCATIONAL ENHANCEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including the results of the Revenue Estimating Conferences for Lottery and Slot Machine Revenues of February 2007
FY 2006-07 and FY 2007-08
(\$ MILLIONS)

DATE: 2-Mar-07
TIME: 5:20 PM

	RECURRING LOTTERY SALES	NON- RECURRING LOTTERY SALES	TOTAL LOTTERY SALES	RECURRING SLOT MACHINES	NON- RECURRING SLOT MACHINES	TOTAL SLOT MACHINES
FUNDS AVAILABLE 2006-07						
Balance forward from 2005-06	0.0	266.3	266.3	0.0	0.0	0.0
Revenues from ticket sales (Feb '07 REC)	1,235.1	0.0	1,235.1	0.0	0.0	0.0
Revenues from slot machine activity (Feb '07 REC)	(15.7)	12.5	(3.2)	270.0	(214.9)	55.1
Transfer from DOL Administrative TF	0.0	10.1	10.1	0.0	0.0	0.0
Interest earnings	3.8	0.0	3.8	0.0	0.0	0.0
FCO reversions	0.0	1.0	1.0	0.0	0.0	0.0
Total 2006-07 funds available	<u>1,223.2</u>	<u>289.9</u>	<u>1,513.1</u>	<u>270.0</u>	<u>(214.9)</u>	<u>55.1</u>
EFFECTIVE APPROPRIATIONS 2006-07						
Public Schools	330.9	0.0	330.9	0.0	0.0	0.0
State University System	166.9	10.1	177.0	0.0	0.0	0.0
State University System/challenge grants	0.0	120.2	120.2	0.0	0.0	0.0
Community Colleges	115.9	24.1	140.0	0.0	0.0	0.0
Community Colleges/facilities matching grants	0.0	35.0	35.0	0.0	0.0	0.0
Bright Futures	346.3	0.0	346.3	0.0	0.0	0.0
Student Financial Assistance	21.5	0.0	21.5	0.0	0.0	0.0
SMART Schools/Classrooms First	167.9	0.0	167.9	0.0	0.0	0.0
Class Size Reduction/Debt Service	100.3	0.0	100.3	0.0	0.0	0.0
Total 06-07 effective appropriations	<u>1,249.7</u>	<u>189.4</u>	<u>1,439.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
AVAILABLE RESERVES	(26.5)	100.5	74.0	270.0	(214.9)	55.1
FUNDS AVAILABLE 2007-08						
Balance forward from 2006-07	0.0	74.0	74.0	0.0	55.1	55.1
Revenues from ticket sales (Feb '07 REC)	1,259.4	0.0	1,259.4	0.0	0.0	0.0
Unused appropriations (debt service)	0.0	47.4	47.4	0.0	0.0	0.0
Revenues from slot machine activity (Feb '07 REC)	(15.7)	5.4	(10.3)	270.0	(92.8)	177.2
Interest earnings	3.0	0.0	3.0	0.0	0.0	0.0
Total 2007-08 funds available	<u>1,246.7</u>	<u>126.8</u>	<u>1,373.5</u>	<u>270.0</u>	<u>(37.7)</u>	<u>232.3</u>