

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND  
 CONSENSUS REVENUE ESTIMATING CONFERENCE  
 RETROSPECT  
 FY 2004-05 and FY 2005-06  
 (\$ MILLIONS)

19-Feb-2007

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
<b>FUNDS AVAILABLE 2004-05</b>			
Balance forward from 2003-04	0.0	123.4	123.4
Miscellaneous adjustments	0.0	0.3	0.3
Refunds	0.0	0.2	0.2
Revenues from ticket sales	1,028.6	0.0	1,028.6
Midyear reversions	0.0	1.5	1.5
Transfer from Lottery Admin TF (#2602A, 2004 GAA)	0.0	38.3	38.3
Unencumbered DOL balance from 03-04	0.0	12.5	12.5
Interest earnings	1.5	0.0	1.5
Total 2003-04 funds available	<u>1,030.1</u>	<u>176.2</u>	<u>1,206.3</u>
<b>EXPENDITURES 2004-05</b>			
Public Schools	294.0	143.1	437.1
State University System	128.5	1.3	129.8
Community Colleges	95.2	3.7	98.9
Bright Futures	259.2	9.9	269.1
Transfer to Lottery Capital Outlay TF	180.1	0.0	180.1
Student Financial Assistance	2.5	18.0	20.5
State Board of Education	0.0	5.0	5.0
Total 04-05 expenditures	<u>959.5</u>	<u>181.0</u>	<u>1,140.5</u>
AVAILABLE RESERVES	70.6	(4.8)	65.8
<b>FUNDS AVAILABLE 2005-06</b>			
Balance forward from 2004-05	0.0	65.8	65.8
Revenues from ticket sales	1,218.5	0.0	1,218.5
Transfer from DOL Administrative TF	0.0	60.0	60.0
Unencumbered DOL balance from 04-05	0.0	15.1	15.1
Miscellaneous adjustments	0.0	25.3	25.3
Nonoperating revenue	0.0	3.2	3.2
Interest earnings	1.5	0.0	1.5
Total 2005-06 funds available	<u>1,220.0</u>	<u>169.4</u>	<u>1,389.4</u>
<b>EXPENDITURES 2005-06</b>			
Public Schools	271.9	67.3	339.2
State University System	138.2	6.5	144.7
Community Colleges	99.8	7.0	106.8
Critical Jobs Initiative	0.0	4.7	4.7
Bright Futures	306.7	0.0	306.7
Student Financial Assistance	18.1	0.0	18.1
Debt Service on outstanding bonds	202.9	0.0	202.9
Total 05-06 expenditures	<u>1,037.6</u>	<u>85.5</u>	<u>1,123.1</u>
AVAILABLE RESERVES	182.4	83.9	266.3