

EDUCATIONAL ENHANCEMENT (LOTTERY) TRUST FUND
including results of the 2003 Regular and Special Sessions "A" through "D"
FINANCIAL OUTLOOK STATEMENT
FY 2002-03 and FY 2003-04
(\$ MILLIONS)

DATE: 1-Jul-03
TIME: 1:17 PM

	RECURRING	NON-RECURRING	TOTAL
FUNDS AVAILABLE 2002-03			
Balance forward from 2001-02	0.0	72.1	72.1
Revenues from ticket sales	965.1	0.0	965.1
Transfer from Lottery Admin TF (#2732A, 2002 GAA)	0.0	15.0	15.0
Unencumbered DOL balance from 01-02	0.0	14.8	14.8
Interest earnings	1.5	0.0	1.5
Total 2002-03 funds available	966.6	101.9	1,068.5
EFFECTIVE APPROPRIATIONS 2002-03			
Public Schools/Grants & Aids	301.9	5.0	306.9
Public Schools/Mentoring	0.0	12.3	12.3
Public Schools/Other Grants & Aid	5.5	17.7	23.2
Bright Futures	219.0	0.0	219.0
Student Financial Assistance	12.3	4.5	16.8
SMART Schools/Classrooms First	180.0	0.0	180.0
Community Colleges	92.9	8.4	101.3
State University System	98.1	11.9	110.0
Total 02-03 effective appropriations	909.7	59.8	969.5
AVAILABLE RESERVES	56.9	42.1	99.0
FUNDS AVAILABLE 2003-04			
Balance forward from 2002-03	0.0	99.0	99.0
Revenues from ticket sales	918.0	0.0	918.0
Adjust EETF share to 39%	16.7	0.0	16.7
Transfer from Lottery Admin TF (#2560A, 2003 GAA)	0.0	20.0	20.0
Transfer from Lottery Capital Outlay & Debt Service TF	0.0	60.0	60.0
Reversion/Bright Futures	0.0	13.4	13.4
Interest earnings	1.5	0.0	1.5
Total 2003-04 funds available	936.2	192.4	1,128.6
EFFECTIVE APPROPRIATIONS 2003-04			
Public Schools/Grants & Aids	186.9	101.5	288.4
Public Schools/Grants & Aids/Class Size Reduction	80.0	0.0	80.0
Public Schools/Mentoring	0.0	12.3	12.3
Public Schools/Other Grants & Aid	0.5	8.4	8.9
Bright Futures	233.7	2.0	235.7
Student Financial Assistance	2.4	18.0	20.4
SMART Schools/Classrooms First	169.0	0.0	169.0
Class Size Reduction/Debt Service	56.0	0.0	56.0
Community Colleges	92.9	25.0	117.9
State University System	98.1	41.9	140.0
Total 03-04 effective appropriations	919.5	209.1	1,128.6
AVAILABLE RESERVES	16.7	(16.7)	0.0

This financial outlook statement does not include the proceeds from the sale of bonds authorized by the legislation which established the "Classrooms First" program, nor does it include the appropriation of the proceeds of the bond sales.