

**Revenue Estimating Conference**  
**Tobacco Tax and Surcharge**  
**Executive Summary**  
**November, 2010**

The Revenue Estimating Conference met concerning Tobacco Tax and Surcharge revenues on November 15, 2010. Because collections are running very close to the current forecast and the outlook for factors affecting the forecast has not changed significantly, the conference decided to leave unchanged the forecast for tax and surcharge collections and distributions. The table on the following page summarizes the forecast.

**Tobacco Tax and Surcharge Conference**  
**Comparison of the July 2010 and November 2010 Forecasts**

<b>COLLECTIONS</b>					
	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>
<b>Cigarette Tax</b>					
July 2010	300.5	315.1	312.6	310.4	308.7
November 2010	300.5	315.1	312.6	310.4	308.7
Difference	0.0	0.0	0.0	0.0	0.0
<b>Cigarette Surcharge *</b>					
July 2010	953.6	942.8	935.2	928.7	923.6
November 2010	953.6	942.8	935.2	928.7	923.6
Difference	0.0	0.0	0.0	0.0	0.0
<b>OTP Tax</b>					
July 2010	25.6	25.9	26.6	27.4	28.4
November 2010	25.6	25.9	26.6	27.4	28.4
Difference	0.0	0.0	0.0	0.0	0.0
<b>OTP Surcharge *</b>					
July 2010	63.1	62.3	63.8	65.7	68.0
November 2010	63.1	62.3	63.8	65.7	68.0
Difference	0.0	0.0	0.0	0.0	0.0

<b>DISTRIBUTIONS</b>					
	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>
<b>Health Care Trust Fund</b>					
July 2010	929.7	924.6	919.1	914.9	912.3
November 2010	929.7	924.6	919.1	914.9	912.3
Difference	0.0	0.0	0.0	0.0	0.0
<b>General Revenue Service Charge</b>					
July 2010	105.0	105.6	104.9	104.4	104.0
November 2010	105.0	105.6	104.9	104.4	104.0
Difference	0.0	0.0	0.0	0.0	0.0
<b>General Revenue Excise Tax</b>					
July 2010	180.2	189.0	187.5	186.1	185.1
November 2010	180.2	189.0	187.5	186.1	185.1
Difference	0.0	0.0	0.0	0.0	0.0
<b>OTP General Revenue Tax</b>					
July 2010	25.6	25.9	26.6	27.4	28.4
November 2010	25.6	25.9	26.6	27.4	28.4
Difference	0.0	0.0	0.0	0.0	0.0
<b>Total GR Distributions</b>					
July 2010	310.8	320.6	319.0	317.9	317.4
November 2010	310.8	320.6	319.0	317.9	317.4
Difference	0.0	0.0	0.0	0.0	0.0
<b>All Other Funds</b>					
July 2010	96.7	100.9	100.1	99.4	98.9
November 2010	96.7	100.9	100.1	99.4	98.9
Difference	0.0	0.0	0.0	0.0	0.0

\* 2009-10 figures include floor tax

**Tobacco Tax and Surcharge Conference**  
**Cigarette Tax and Surcharge Forecast**  
15-Nov-10

	Packs		Cigarette Tax										Cigarette Surcharge			
	(calculated)	% Change	Cigarette Tax	Refunds	Net Tax	GR Service Charge	AB&T Trust Fund	County Rev Sharing	PMATF	Moffitt Center	General Revenue	Cigarette Surcharge	Floor Tax	GR Service Charge	Health Care Trust Fund	
1991-92	1,263.6		422.3		422.3	30.8	3.8	11.2	113.1	0.0	114.6					
1992-93	1,294.4	2.4%	432.6		432.6	31.5	3.9	11.5	116.1	0.0	117.3					
1993-94	1,266.3	-2.2%	423.2		423.2	30.8	3.8	11.3	113.2	0.0	114.4					
1994-95	1,298.0	2.5%	433.8	0.8	433.0	31.6	3.9	11.5	117.6	0.0	117.6					
1995-96	1,312.7	1.1%	438.7	1.5	437.2	31.9	3.9	11.7	118.7	0.0	118.7					
1996-97	1,269.9	-3.3%	424.4	2.4	422.0	30.8	3.8	11.3	113.7	0.0	114.8					
1997-98	1,337.8	5.3%	447.1	4.0	443.1	32.3	4.0	11.9	120.1	0.0	121.1					
1998-99	1,294.4	-3.2%	432.6	4.3	428.3	31.3	3.9	10.5	115.6	4.5	111.9					
1999-2000	1,260.3	-2.6%	421.2	3.3	417.9	30.5	3.8	12.1	112.5	10.5	103.5					
2000-01	1,254.3	-0.5%	419.2	4.4	414.8	30.6	3.7	11.2	112.8	10.3	250.0					
2001-02	1,265.4	0.9%	422.9	4.7	418.2	30.7	3.8	11.2	110.3	10.2	251.9					
2002-03	1,245.1	-1.6%	416.1	5.0	411.1	30.0	3.7	11.1	110.6	11.2	247.6					
2003-04	1,252.9	0.6%	418.7	3.0	415.7	30.5	3.8	11.1	113.0	11.2	248.5					
2004-05	1,314.2	4.9%	439.2	1.1	438.1	32.2	4.0	11.7	119.6	15.8	258.3					
2005-06	1,284.7	-2.2%	429.3	1.0	428.3	31.3	3.9	11.4	115.2	16.0	250.2					
2006-07	1,259.4	-2.0%	420.9	0.1	420.8	30.7	3.8	11.2	113.2	15.9	246.1					
2007-08	1,232.5	-2.1%	411.9	0.3	411.6	29.9	3.7	10.9	110.3	15.9	239.3					
2008-09	1,252.4	1.6%	418.5	0.1	418.5	30.5	3.8	11.1	112.3	10.8	250.4					
2009-10	959.6	-23.4%	300.7	0.2	300.5	23.6	2.7	8.0	80.3	5.7	180.2	856.1	97.5	76.3	872.0	
<b>2010-11</b>																
July 2010	943.3	-1.7%	315.2	0.2	315.1	25.2	2.8	8.3	84.1	5.6	189.0	942.8	0.0	75.4	867.4	
Nov 10	943.3	-1.7%	315.2	0.2	315.1	25.2	2.8	8.3	84.1	5.6	189.0	942.8	0.0	75.4	867.4	
<b>2011-12</b>																
July 2010	935.7	-0.8%	312.7	0.2	312.6	25.0	2.8	8.3	83.4	5.6	187.5	935.2	0.0	74.8	860.4	
Nov 10	935.7	-0.8%	312.7	0.2	312.6	25.0	2.8	8.3	83.4	5.6	187.5	935.2	0.0	74.8	860.4	
<b>2012-13</b>																
July 2010	929.2	-0.7%	310.5	0.2	310.4	24.8	2.8	8.2	82.8	5.6	186.1	928.7	0.0	74.3	854.4	
Nov 10	929.2	-0.7%	310.5	0.2	310.4	24.8	2.8	8.2	82.8	5.6	186.1	928.7	0.0	74.3	854.4	
<b>2013-14</b>																
July 2010	924.1	-0.5%	308.8	0.2	308.7	24.7	2.8	8.2	82.4	5.6	185.1	923.6	0.0	73.9	849.7	
Nov 10	924.1	-0.5%	308.8	0.2	308.7	24.7	2.8	8.2	82.4	5.6	185.1	923.6	0.0	73.9	849.7	

**Tobacco Tax and Surcharge Conference**  
**Other Tobacco Products Tax and Surcharge Forecast**  
15-Nov-10

	Wholesale Volume (calculated)	% Change	Other Tobacco Products Tax to GR	Other Tobacco Products Surcharge			
				Surcharge	Floor Tax	GR Service Charge	Health Care Trust Fund
1989-90	49.8		12.5				
1990-91	57.7	15.9%	14.4				
1991-92	60.3	4.4%	15.1				
1992-93	65.4	8.6%	16.4				
1993-94	70.0	7.0%	17.5				
1994-95	74.4	6.3%	18.6				
1995-96	78.0	4.8%	19.5				
1996-97	77.2	-1.0%	19.3				
1997-98	84.0	8.8%	21.0				
1998-99	82.4	-1.9%	20.6				
1999-2000	87.6	6.3%	21.9				
2000-01	94.0	7.3%	23.5				
2001-02	94.4	0.4%	23.6				
2002-03	100.8	6.8%	25.2				
2003-04	110.8	9.9%	27.7				
2004-05	116.0	4.7%	29.0				
2005-06	110.0	-5.2%	27.5				
2006-07	132.4	20.4%	33.1				
2007-08	130.8	-1.2%	32.7				
2008-09	114.2	-12.7%	28.5				
2009-10	101.5	-11.1%	25.6	55.8	7.3	5.1	57.7
<b>2010-11</b>							
July 2010	103.8	2.3%	25.9	62.3	0	5.0	57.3
Nov 10	103.8	2.3%	25.9	62.3	0	5.0	57.3
<b>2011-12</b>							
July 2010	106.4	2.5%	26.6	63.8	0	5.1	58.7
Nov 10	106.4	2.5%	26.6	63.8	0	5.1	58.7
<b>2012-13</b>							
July 2010	109.6	3.0%	27.4	65.7	0	5.3	60.5
Nov 10	109.6	3.0%	27.4	65.7	0	5.3	60.5
<b>2013-14</b>							
July 2010	113.4	3.5%	28.4	68.0	0	5.4	62.6
Nov 10	113.4	3.5%	28.4	68.0	0	5.4	62.6

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