Revenue Estimating Conference Tobacco Tax and Surcharge Executive Summary February, 2010

The Revenue Estimating Conference met concerning Tobacco Tax and Surcharge revenues on February 15, 2010. Based on recent trends in collections relative to the November 2009 estimate, and updated data concerning floor tax collections, the conference reduced the forecast for Cigarette Tax and Surcharge collections, but increased the forecast for Other Tobacco Products Tax and Surcharge collections. The table below summarizes the changes in collections and distributions since the November forecast.

	COLLEC	TIONS			
	2009-10	2010-11	2011-12	2012-13	2013-14
Cigarette Tax					
November 2009	316.1	329.6	324.7	322.9	
February 2010	305.8	319.2	316.6	314.4	312.
Difference	-10.3	-10.4	-8.1	-8.5	
Cigarette Surcharge *					
November 2009	957.9	986.1	971.5	966.0	
February 2010	928.7	955.0	947.4	940.7	936.
Difference	-29.2	-31.1	-24.1	-25.3	
OTP Tax					
November 2009	23.0	23.9	24.3	25.0	
February 2010	24.9	25.5	26.5	27.3	27.
Difference	1.8	1.6	2.2	2.3	
OTP Surcharge *					
November 2009	55.2	57.4	58.3	60.0	
February 2010	60.7	61.1	63.6	65.5	67
Difference	5.4	3.7	5.3	5.4	
Health Care Trust Fund	2009-10	2010-11	2011-12	2012-13	2013-14
Health Care Trust Fund					
November 2009	932.1	960.0	947.4	944.0	
February 2010	910.2	934.8	930.0	925.7	922.
Difference	-21.8	-25.1	-17.3	-18.3	
General Revenue Service Charge	400.0	400.0	400.4	407.0	
November 2009	106.3	109.8	108.4	107.9	405
February 2010	103.6	106.8	106.2	105.6	105
Difference General Revenue Excise Tax	-2.7	-3.0	-2.2	-2.3	
November 2009	189.6	198.0	194.9	193.9	
	189.6	198.0	194.9	193.9	187
February 2010 Difference	-6.4	-6.5	-5.0	-5.3	107.
OTP General Revenue Tax	-0.4	-0.5	-5.0	-0.0	
November 2009	23.0	23.9	24.3	25.0	
February 2010	23.0	25.5	24.5	25.0	27
Difference	1.8	1.6	20.5	21.3	21.
Total GR Distributions	1.0	1.0	2.2	2.3	
November 2009	319.0	331.7	327.5	326.9	
February 2010	311.7	323.8	322.5	321.6	320
Difference	-7.3	-7.9	-5.0	-5.3	520.
Difference	-1.5	-1.5	-3.0	-0.0	
All Other Funds	101.2	105.3	103.8	103.2	
		100.0			
All Other Funds November 2009 February 2010	98.0	102.1	101.3	100.7	100.

Tobacco Tax and Surcharge Conference Cigarette Tax and Surcharge Forecast 15-Feb-10

Image: constraint of the second state in th					Cigarette Tax					Cigarette Surcharge						
199-92 1,263.6 422.3 92.3 30.8 3.8 11.2 113.1 0.0 114.6 1992-93 1,294.4 2.4% 432.6 31.5 3.9 11.5 115.1 10.0 117.6 1993-94 1,266.3 -2.2% 423.2 30.8 3.8 11.3 113.2 0.0 114.4 1994-95 1,312.7 1.1% 438.7 1.5 437.2 31.9 3.9 11.7 118.7 0.0 117.6 1996-97 1.266.3 -2.8% 424.4 424 422.0 30.8 3.8 11.3 113.7 0.0 114.8 1996-97 1.266.3 -2.8% 424.4 44.4 32.6 3.3 3.9 10.5 115.6 11.1 11.8 10.0 121.1 1999-99 1.294.4 -3.2% 447.4 418.2 30.7 3.8 11.2 11.0 10.2 256.0 2000-01 1.266.4 0.9% 422.9 4.7 418.2 30.7 3.8 11.2 11.0 11.2 247.6		Packs	%	Cigarette		Net	GR	AB&T	County Rev			General	Cigarette		GR Service	Health Care
1992-93 1,294,4 2,4% 432,6 432,6 31,5 31,5 31,5 11,5 11,5 10,7 11,7,3 11,7,3 11,7,3 11,7,3 11,7,3 11,7,3 11,7,3 11,7,3 11,7,3 11,7,3 11,7,3 11,7,5 11,7,5 11,7,5 11,7,6 0.0 117,6 0.0 117,6 0.0 117,6 0.0 117,7 0.0 11,7,6 10,6 0.5 0.0 11,7 10,6 11,2 11,6 1,0 0.2 0.0 11,7 10,6 11,6 1,6 <t< th=""><th></th><th>(calculated)</th><th>Change</th><th>Tax</th><th>Refunds</th><th></th><th>Service Charge</th><th>Trust Fund</th><th>Sharing</th><th>PMATF</th><th>Center</th><th>Revenue</th><th>Surcharge</th><th>Floor Tax</th><th>Charge</th><th>Trust Fund</th></t<>		(calculated)	Change	Tax	Refunds		Service Charge	Trust Fund	Sharing	PMATF	Center	Revenue	Surcharge	Floor Tax	Charge	Trust Fund
199-95 1,286,3 2,2% 423,2 30,8 11,3 113,2 0.0 114,4 1994-95 1,280,0 2,5% 433,8 0.8 433,0 31,6 3.9 11,7 116,7 0.0 117,6 1995-96 1,312,7 1,1% 438,7 1.5 437,2 31,9 3.9 11,7 118,7 0.0 118,7 1995-97 1,269,3 3,3% 447,1 4.0 443,1 32,3 4.0 119,9 120,1 0.0 117,6 1998-99 1,224,4 3,3 447,1 4.0 443,1 32,3 4.0 119,9 120,1 0.0 121,1 1998-99 1,224,3 -0.5% 421,2 3,3 415,7 30,5 3,8 12,1 112,5 10,5 103,5 2000-01 1,254,4 -0.5% 418,7 30,5 3,8 11,1 113,0 112,2 248,5 10 429,3 10,420,3 31,3 39 11,4 115,2 16,0 250,4 200,40 1224,7,6 248,5 11,4	1991-92	1,263.6		422.3		422.3	30.8	3.8	11.2	113.1	0.0	114.6				
199-96 1995-96 1,228,0 2,2% 433,8 0.8 433,0 31,6 3.9 11,5 117,6 0.0 117,6 10,0 117,1 10,0 217,1 10,0 217,1 10,0 117,1 10,0 217,1 10,0 110,1 12,1 10,0 11,1 10,0 11,1 10,0	1992-93	1,294.4	2.4%	432.6		432.6	31.5	3.9	11.5	116.1	0.0	117.3				
1995-96 1,312,7 1,1% 438,7 1.5 437,2 31.9 3.9 11.7 118,7 0.0 118,7 1996-97 1,289,4 3.3% 424,4 2.4 422.0 0.8 3.8 11.3 13.7 0.0 114.8 1997-98 1,337.8 5.3% 447.1 4.0 443.1 32.3 4.0 11.9 10.0 12.11 1998-9200 1,284.3 -0.5% 421.2 3.4 47.9 30.5 3.8 11.2 110.5 10.3 50.0 2000-01 1,284.3 -0.5% 419.2 4.4 414.8 30.6 3.7 11.2 11.2 10.3 250.0 2000-04 1,284.4 -0.5% 418.2 0.4 11.7 130.6 12.2 245.5 251.9 20.4 11.7 113.6 15.8 253.3 20.0 20.0 246.5 250.2 20.0 20.0 1.4 43.8 30.5 3.8 11.1 113.2 15.8 250.4 250.4 20.2 20.6 2.2 26.5 2.8	1993-94	1,266.3	-2.2%	423.2		423.2	30.8	3.8	11.3	113.2	0.0	114.4				
1996-97 1,289,9 3,3% 442,4 2,4 422,0 30,8 11,3 113,7 0,0 114,8 1997-98 1,337,8 5,3% 447,1 40,443,1 32,3 4,0 119,1 10,0 121,1 1999-900 1,264,3 -3.2% 432,6 43,4 428,3 31,3 3,9 10,5 115,6 4,5 111,9 1999-2000 1,264,3 -0.5% 419,2 4,4 414,8 30,6 3,7 11,2 10,3 250,9 200-01 1,264,1 -1.6% 416,7 3,0 415,7 30,5 3,8 11,1 10,0 11,2 247,6 2002-03 1,245,1 -1.6% 416,7 3,0 415,7 30,5 3,8 11,1 110,0 11,2 247,6 2004-05 1,344,7 -2.2% 429,3 1,0 428,3 31,3 39 11,4 115,2 16,0 250,2 2006-07 1,282,4 -1.6% 418,5 0,1 418,5 30,5 3,8 112,2 10,3 250,4	1994-95	1,298.0	2.5%	433.8	0.8	433.0	31.6	3.9	11.5	117.6	0.0	117.6				
1997-98 1,337.8 5.3% 447.1 4.0 443.1 323 4.0 11.9 120.1 0.0 121.1 1998-99 1,260.3 -2.6% 421.2 3.3 47.9 30.5 3.8 12.1 112.5 10.5 103.5 2000-01 1.264.3 -0.5% 4419.2 4.4 444.8 30.6 3.8 12.1 112.5 10.5 103.5 2001-02 1.264.5 -0.5% 4419.2 4.7 448.2 30.6 3.8 11.2 112.8 10.3 200.0 2001-02 1.264.5 -0.5% 446.1 5.0 441.1 30.6 3.8 11.1 113.0 11.2 244.6 2000-04 1.352.9 0.6% 448.7 3.0 416.7 30.6 3.8 11.1 113.0 11.2 244.6 2000-06 1.354.2 4.9% 41.0 0.3 440.8 30.7 3.8 11.2 113.2 15.0 246.1 2007-08 1.252.4 -2.0% 411.6 29.9 3.7 10.0 <	1995-96	1,312.7	1.1%	438.7	1.5	437.2	31.9	3.9	11.7	118.7	0.0	118.7				
1998-99 1.294.4 3.27% 442.6 4.3 428.3 31.3 3.9 10.5 116.6 4.5 111.9 1999-2000 1.260.3 -2.6% 421.2 3.3 417.9 30.5 3.8 12.1 112.5 10.5 10.5.0 205.0 2000-01 1.264.3 0.9% 442.2 4.4 414.8 30.6 3.7 11.2 110.3 10.2 251.9 2000-01 1.264.4 0.9% 442.2 4.7 418.2 30.7 3.8 11.2 110.3 10.2 248.5 2000-04 1.265.4 0.0% 418.7 3.0 415.7 30.5 3.8 11.1 110.6 1.5 248.5 2004-05 1.284.7 -2.2% 429.3 1.0 428.3 31.3 3.9 11.4 115.2 16.0 250.2 2006-07 1.258.4 2.0% 411.9 0.3 411.6 29.9 3.7 10.9 110.3 15.9 293.3 2006-07 1.252.4 1.6% 418.5 0.1 418.5	1996-97	1,269.9	-3.3%	424.4	2.4	422.0	30.8	3.8	11.3	113.7	0.0	114.8				
1999-2000 1,260.3 -2.6% 421.2 3.3 417.9 30.6 3.8 12.1 11.2 10.5 103.5 2000-01 1,265.4 0.9% 422.9 4.4 414.8 30.6 3.7 11.2 110.3 10.2 251.9 2002-03 1,245.1 -1.6% 416.1 50 411.1 30.0 3.8 11.1 110.6 11.2 247.6 2003-04 1,252.9 0.9% 418.7 3.0 415.7 30.5 3.8 11.1 113.0 11.2 247.6 2004-05 1,314.2 4.9% 439.2 1.1 438.1 32.2 4.0 11.7 115.6 15.8 256.3 2006-06 1,284.7 -2.2% 420.9 0.1 428.3 30.5 3.8 11.1 112.3 10.8 250.4 2007-08 1,252.4 1.6% 418.5 0.1 418.5 30.5 3.8 11.1 112.3 10.8 250.4 2007-08 1,252.4 1.6% 418.5 0.1 418.5 30.5	1997-98	1,337.8	5.3%	447.1	4.0	443.1	32.3	4.0	11.9	120.1	0.0	121.1				
2000-01 1.254.3 0.05% 419.2 4.4 414.8 30.6 3.7 11.2 112.8 10.3 250.0 201.02 201.02 1.265.4 0.9% 422.9 4.7 418.2 30.7 3.8 11.2 110.3 10.2 251.9 201.02 201.02 21.245.1 1.6% 416.1 5.0 411.1 30.0 3.7 11.1 110.6 11.2 247.6 <td>1998-99</td> <td>1,294.4</td> <td>-3.2%</td> <td>432.6</td> <td>4.3</td> <td>428.3</td> <td>31.3</td> <td>3.9</td> <td>10.5</td> <td>115.6</td> <td>4.5</td> <td>111.9</td> <td></td> <td></td> <td></td> <td></td>	1998-99	1,294.4	-3.2%	432.6	4.3	428.3	31.3	3.9	10.5	115.6	4.5	111.9				
2001-02 1.265.4 0.9% 422.9 4.7 418.2 30.7 3.8 11.2 110.3 10.2 251.9 2002-03 1.245.1 -1.6% 416.7 5.0 411.1 30.0 3.7 11.1 110.6 11.2 247.6 2003-04 1.252.9 0.6% 418.7 3.0 415.7 30.5 3.8 11.1 113.0 11.2 244.5 2004-05 1.314.2 4.9% 439.2 1.1 438.1 32.2 4.0 11.7 119.6 15.8 256.2 2005-06 1.254.7 -2.2% 420.9 0.1 420.8 30.7 3.8 11.2 113.2 15.9 246.1 2006-07 1.252.4 1.6% 418.5 0.1 418.5 30.5 3.8 11.1 112.3 10.8 250.4 2008-09 1.232.5 -2.4% 418.5 0.1 418.5 30.5 3.8 11.1 112.3 10.8 250.4 2009-10	1999-2000	1,260.3	-2.6%	421.2	3.3	417.9	30.5	3.8	12.1	112.5	10.5	103.5				
2002-03 1 245.1 -1.6% 416.1 5.0 411.1 30.0 3.7 11.1 11.0 11.2 247.6 2003-04 1,252.9 0.6% 418.7 3.0 415.7 30.5 3.8 11.1 113.0 11.2 248.5 2004-05 1,314.2 4.9% 439.2 1.1 438.1 32.2 4.0 11.7 11.6 15.2 248.5 2006-07 1,254.4 -2.9% 429.3 1.0 428.3 31.3 3.9 11.4 115.2 16.0 250.2 2006-07 1,252.4 1.6% 418.5 0.1 418.5 30.5 3.8 11.1 112.3 10.8 250.4 2009-00 1,252.4 1.6% 418.5 0.1 418.5 30.5 3.8 11.1 112.3 10.8 250.4 2009-10 93.0 -25.6% 316.3 0.2 316.4 25.3 2.8 8.4 84.4 5.6 183.3 831.7 97.0 74.3 854. 201-11 933.0 -25.6% 329.	2000-01	1,254.3	-0.5%	419.2	4.4	414.8	30.6	3.7	11.2	112.8	10.3	250.0				
2003-04 1,252.9 0.6% 418.7 3.0 415.7 30.5 3.8 11.1 11.0 11.2 248.5 258.3 2004-05 1,314.2 4.9% 439.2 1.1 438.1 32.2 4.0 11.7 119.6 15.8 258.3 2005-06 1,264.7 -2.2% 420.9 0.1 420.8 31.3 3.9 11.4 115.2 16.0 250.2 2006-07 1,252.4 -2.0% 420.9 0.1 420.8 30.7 3.8 11.2 113.2 15.9 246.1 2007-06 1,252.4 -2.6% 418.5 0.1 418.5 30.5 3.8 11.1 112.3 10.8 250.4 2009-10 932.1 -25.6% 316.3 0.2 316.1 25.3 2.8 8.4 84.4 5.6 189.6 854.0 103.9 76.6 881. 2010-11 November 2009 933.0 -25.5% 305.9 0.2 329.6 2.6.4 3.0 8.7 86.0 5.6 198.0 986.1 0.0	2001-02	1,265.4	0.9%	422.9	4.7	418.2	30.7	3.8	11.2	110.3	10.2	251.9				
2004-05 1,314.2 4.9% 439.2 1.1 438.1 32.2 4.0 11.7 119.6 15.8 258.3 205.0 2005.06 1.284.7 -2.2% 429.3 1.0 428.3 31.3 3.9 11.4 115.2 15.9 246.1 250.2 250.2 2007.0 1.259.4 -2.0% 420.9 0.1 420.3 30.7 3.8 11.2 113.2 15.9 246.1 2006-07 1.252.5 -2.1% 411.9 0.3 411.6 29.9 3.7 10.9 10.3 15.9 239.3 208.0 209.0 2009-00 11,252.4 1.6% 418.5 0.1 418.5 30.5 3.8 11.1 112.3 10.8 250.4 103.9 76.6 881. Rowember 2009 932.1 -25.6% 316.3 0.2 329.6 26.4 3.0 8.7 88.0 5.6 189.6 854.0 103.9 76.6 881. 2010-11 November 2009 986.5 5.8% 329.9 0.2 324.7 26.0 2.9 8.6 </td <td>2002-03</td> <td>1,245.1</td> <td>-1.6%</td> <td>416.1</td> <td>5.0</td> <td>411.1</td> <td>30.0</td> <td>3.7</td> <td>11.1</td> <td>110.6</td> <td>11.2</td> <td>247.6</td> <td></td> <td></td> <td></td> <td></td>	2002-03	1,245.1	-1.6%	416.1	5.0	411.1	30.0	3.7	11.1	110.6	11.2	247.6				
2005-06 1.284.7 -2.2% 429.3 1.0 428.3 31.3 3.9 11.4 115.2 16.0 250.2 2006-07 1.289.4 -2.0% 420.9 0.1 420.8 30.7 3.8 11.2 115.9 239.3 2008-09 1.252.4 1.6% 411.5 0.1 418.5 30.5 3.8 11.1 115.9 239.3 2009-10 November 2009 932.1 -25.6% 316.3 0.2 316.1 25.3 2.8 8.4 84.4 5.6 183.3 831.7 97.0 74.3 854.0 2009-10 933.0 -25.5% 305.9 0.2 305.8 24.5 2.8 8.1 81.6 5.6 183.3 831.7 97.0 74.3 854.4 201-1 November 2009 996.5 5.8% 329.8 0.2 329.6 26.4 3.0 8.7 88.0 5.6 198.0 986.1 0.0 76.6 878. 201-12 November 2009 995.6 2.4% 319.3 0.2 319.2 25.5	2003-04	1,252.9	0.6%	418.7	3.0	415.7	30.5	3.8	11.1	113.0	11.2	248.5				
2006-07 1,259.4 -2.0% 420.9 0.1 420.8 30.7 3.8 11.2 113.2 15.9 246.1 2007-08 1,252.4 1.6% 411.9 0.3 411.6 29.9 3.7 10.9 110.3 15.9 239.3 2008-09 1,252.4 1.6% 418.5 0.1 418.5 30.5 3.8 11.1 112.3 10.8 250.4 2009-10 November 2009 932.1 -2.5.6% 316.3 0.2 316.1 25.3 2.8 8.4 84.4 5.6 189.6 854.0 103.9 76.6 881. 2010-11 933.0 -25.5% 330.5 0.2 319.2 25.5 2.9 8.4 85.2 5.6 198.0 986.1 0.0 78.9 907. Pebruary 2010 955.6 2.4% 319.3 0.2 319.2 25.5 2.9 8.4 85.2 5.6 191.5 955.0 0.0 76.4 878. 2011-12 November 2009 971.9 -1.5% 324.9 0.2 324.7	2004-05	1,314.2	4.9%	439.2	1.1	438.1	32.2	4.0	11.7	119.6	15.8	258.3				
2007-08 1,232.5 -2.1% 411.9 0.3 411.6 29.9 3.7 10.9 110.3 15.9 239.3 200.8 200.9 200.9 10.8 250.4 10.8 250.4 10.8 250.4 10.8 250.4 10.8 250.4 10.8 250.4 10.8 250.4 10.8 250.4 103.9 76.6 881. 2009-10 933.0 -25.6% 316.3 0.2 316.1 25.3 2.8 8.4 84.4 5.6 183.3 831.7 97.0 74.3 854.0 2010-11 November 2009 986.5 5.8% 329.8 0.2 329.6 26.4 3.0 8.7 88.0 5.6 198.0 986.1 0.0 78.9 907. November 2009 986.5 5.8% 319.3 0.2 324.7 26.0 2.9 8.6 86.7 5.6 198.9 971.5 0.0 77.7 883. 2011-12 November 2009 971.9 -1.5% 324.9 0.2 324.7 26.0 2.9 8.6 86.7 <	2005-06	1,284.7	-2.2%	429.3	1.0	428.3	31.3	3.9	11.4	115.2	16.0	250.2				
2007-08 1,232.5 -2.1% 411.9 0.3 411.6 29.9 3.7 10.9 110.3 15.9 239.3 200.8 200.9 10.8 250.4 10.8 250.4 10.8 250.4 10.8 250.4 10.8 250.4 10.8 250.4 10.8 250.4 10.8 250.4 10.9 110.3 15.9 239.3 10.8 250.4 10.8 250.4 10.8 250.4 10.8 250.4 10.9 76.6 881. 881. 88.4 84.4 5.6 189.6 854.0 103.9 76.6 881. 854.0 103.9 76.6 881. 854.0 103.9 76.6 881. 854.0 103.9 76.6 854.0 854.0 103.9 76.6 854.0 854.0 851.7 97.0 74.3 854.0 854.0 851.7 97.0 74.3 854.0 851.7 97.0 74.3 854.0 851.7 97.0 74.3 854.0 851.7 97.0 74.3 854.0 851.7 97.0 76.6 87.8 87.7 85.6 191.5	2006-07	1,259.4	-2.0%	420.9	0.1	420.8	30.7	3.8	11.2	113.2	15.9	246.1				
2009-10 November 2009 February 2010 932.1 -25.6% .933.0 316.3 0.2 316.1 25.3 2.8 8.4 84.4 5.6 189.6 854.0 103.9 76.6 881. 2010-11 November 2009 February 2010 986.5 5.8% 955.6 329.8 0.2 329.6 26.4 3.0 8.7 88.0 5.6 198.0 986.1 0.0 78.9 907. 2011-12 November 2009 February 2010 971.9 -1.5% 324.9 0.2 324.7 26.0 2.9 8.6 86.7 5.6 198.9 986.1 0.0 77.7 893. 2011-12 November 2009 February 2010 971.9 -1.5% 324.9 0.2 324.7 26.0 2.9 8.6 86.7 5.6 194.9 971.5 0.0 77.7 893. 2012-13 November 2009 February 2010 966.5 -0.6% 323.1 0.2 322.9 25.8 2.9 8.5 86.2 5.6 193.9 966.0 0.0 77.3 888. 2013-14 November 2009 941.3 -0.7% 314.6 0.2 314.4 25.2<	2007-08		-2.1%	411.9	0.3	411.6	29.9	3.7	10.9	110.3	15.9	239.3				
November 2009 February 2010 932.1 -25.6% 316.3 0.2 316.1 25.3 2.8 8.4 84.4 5.6 189.6 854.0 103.9 76.6 881. 2010-11 November 2009 February 2010 986.5 5.8% 329.8 0.2 329.6 26.4 3.0 8.7 88.0 5.6 198.0 986.1 0.0 78.9 907. February 2010 986.5 5.8% 329.8 0.2 329.6 26.4 3.0 8.7 88.0 5.6 198.0 986.1 0.0 78.9 907. February 2010 955.6 2.4% 319.3 0.2 324.7 26.0 2.9 8.6 86.7 5.6 198.9 986.1 0.0 77.7 893. Coll-12 9 9.1.5% 324.9 0.2 324.7 26.0 2.9 8.6 86.7 5.6 194.9 971.5 0.0 77.7 893. Potomber 2009 947.9 -0.8% 316.8 0.2 324.9 2.2 32.8 2.9 8.5 86.2 5.6	2008-09	1,252.4	1.6%	418.5	0.1	418.5	30.5	3.8	11.1	112.3	10.8	250.4				
February 2010 933.0 -25.5% 305.9 0.2 305.8 24.5 2.8 8.1 81.6 5.6 183.3 831.7 97.0 74.3 854. 2010-11 November 2009 February 2010 986.5 5.8% 955.6 329.8 0.2 329.6 26.4 3.0 8.7 88.0 5.6 198.0 986.1 0.0 78.9 907. 2011-12 November 2009 February 2010 971.9 -1.5% 324.9 0.2 324.7 26.0 2.9 8.6 86.7 5.6 198.0 986.1 0.0 77.7 893. 2011-12 November 2009 February 2010 971.9 -1.5% 324.9 0.2 324.7 26.0 2.9 8.6 86.7 5.6 194.9 971.5 0.0 77.7 893. 2012-13 November 2009 February 2010 966.5 -0.6% 323.1 0.2 322.9 25.8 2.9 8.5 86.2 5.6 193.9 966.0 0.0 77.3 888. 2013-14 November 2009 941.3 -0.7% 314.6 0.2 314.4 25.2 2.8	2009-10															
2010-11 November 2009 February 2010 986.5 5.8% 2.4% 329.8 319.3 0.2 0.2 329.6 319.2 26.4 319.2 3.0 2.5 8.7 2.9 88.0 8.4 5.6 198.0 191.5 986.1 955.0 0.0 78.9 76.4 907. 878. 2011-12 November 2009 February 2010 971.9 947.9 -1.5% -0.8% 324.9 316.8 0.2 0.2 324.7 316.6 26.0 2.5 2.9 2.5 8.6 2.8 86.7 8.4 5.6 194.9 189.9 971.5 947.4 0.0 77.7 75.8 893. 871. 2012-13 November 2009 February 2010 966.5 -0.6% 941.3 323.1 0.2 322.9 314.4 25.2 2.9 2.8 8.5 86.2 5.6 5.6 193.9 188.7 966.0 0.0 77.3 888. 881.5 2013-14 November 2009 941.3 -0.7% 314.6 0.2 314.4 25.2 2.8 8.5 86.2 5.6 193.9 966.0 0.0 77.3 888. 865. 2013-14 November 2009 941.3 -0.7% 314.6 0.2 314.4 25.2 2.8 8.3 8.3 5.6 193.9 966.0 0.0 77.3 888. 865. 865.8 188.7 940.7	November 2009	932.1	-25.6%	316.3	0.2	316.1	25.3	2.8	8.4	84.4	5.6	189.6	854.0	103.9	76.6	881.3
November 2009 986.5 5.8% 329.8 0.2 329.6 26.4 3.0 8.7 88.0 5.6 198.0 986.1 0.0 78.9 907. Pebruary 2010 955.6 2.4% 319.3 0.2 319.2 25.5 2.9 8.4 85.2 5.6 198.0 986.1 0.0 78.9 907. 2011-12 November 2009 971.9 -1.5% 324.9 0.2 324.7 26.0 2.9 8.6 86.7 5.6 194.9 971.5 0.0 77.7 893. Pebruary 2010 947.9 -0.8% 316.8 0.2 322.9 25.8 2.9 8.6 86.7 5.6 194.9 971.5 0.0 77.7 893. 2012-13 947.4 0.8 323.1 0.2 322.9 25.8 2.9 8.5 86.2 5.6 193.9 966.0 0.0 77.3 888. February 2010 966.5 -0.6% 323.1 0.2 314.4 25.2 2.8 8.3 83.9 5.6 193.9 966.0 </td <td>February 2010</td> <td>933.0</td> <td>-25.5%</td> <td>305.9</td> <td>0.2</td> <td>305.8</td> <td>24.5</td> <td>2.8</td> <td>8.1</td> <td>81.6</td> <td>5.6</td> <td>183.3</td> <td>831.7</td> <td>97.0</td> <td>74.3</td> <td>854.4</td>	February 2010	933.0	-25.5%	305.9	0.2	305.8	24.5	2.8	8.1	81.6	5.6	183.3	831.7	97.0	74.3	854.4
February 2010 955.6 2.4% 319.3 0.2 319.2 25.5 2.9 8.4 85.2 5.6 191.5 955.0 0.0 76.4 878. 2011-12 November 2009 February 2010 971.9 -1.5% 324.9 0.2 324.7 26.0 2.9 8.6 86.7 5.6 194.9 971.5 0.0 77.7 893. 2012-13 November 2009 February 2010 966.5 -0.6% 323.1 0.2 322.9 25.8 2.9 8.5 86.2 5.6 193.9 966.0 0.0 77.3 883. 2012-13 November 2009 February 2010 966.5 -0.6% 323.1 0.2 322.9 25.8 2.9 8.5 86.2 5.6 193.9 966.0 0.0 77.3 888. 2013-14 November 2009 941.3 -0.7% 314.6 0.2 314.4 25.2 2.8 8.3 83.9 5.6 193.9 966.0 0.0 77.3 888. 2013-14 November 2009 941.3 -0.7% 314.4 0.2 314.4 25.2 2.8 8.5 <th< td=""><td>2010-11</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	2010-11															
2011-12 November 2009 February 2010 971.9 947.9 -1.5% -0.8% 324.9 316.8 0.2 0.2 324.7 316.6 26.0 2.5 2.9 2.8 8.6 8.4 86.7 84.5 5.6 5.6 194.9 189.9 971.5 947.4 0.0 77.7 75.8 893. 871. 2012-13 November 2009 February 2010 966.5 941.3 -0.6% 314.6 323.1 0.2 0.2 314.4 25.2 2.9 2.8 8.5 86.2 5.6 193.9 966.0 0.0 77.3 888. 2013-14 November 2009 941.3 -0.7% 314.6 0.2 314.4 25.2 2.8 8.5 86.2 5.6 193.9 966.0 0.0 77.3 888. 2013-14 November 2009 941.3 -0.7% 314.6 0.2 314.4 25.2 2.8 8.5 86.2 5.6 193.9 966.0 0.0 77.3 888.	November 2009	986.5	5.8%	329.8	0.2	329.6	26.4	3.0	8.7	88.0	5.6	198.0	986.1	0.0	78.9	907.2
November 2009 February 2010 971.9 947.9 -1.5% -0.8% 324.9 316.8 0.2 0.2 324.7 316.6 26.0 25.3 2.9 25.8 8.6 2.9 8.6 8.4 86.7 84.5 5.6 194.9 189.9 971.5 0.0 77.7 893. 2012-13 November 2009 966.5 -0.6% 323.1 0.2 322.9 25.8 2.9 8.5 86.2 5.6 193.9 966.0 0.0 77.3 888. 2013-14 November 2009 941.3 -0.7% 314.6 0.2 314.4 25.2 2.8 8.5 86.2 5.6 193.9 966.0 0.0 77.3 888. 2013-14 November 2009 941.3 -0.7% 314.6 0.2 314.4 25.2 2.8 8.3 83.9 5.6 193.9 966.0 0.0 77.3 888.	February 2010	955.6	2.4%	319.3	0.2	319.2	25.5	2.9	8.4	85.2	5.6	191.5	955.0	0.0	76.4	878.6
February 2010 947.9 -0.8% 316.8 0.2 316.6 25.3 2.8 8.4 84.5 5.6 189.9 947.4 0.0 75.8 871. 2012-13 November 2009 February 2010 966.5 -0.6% 323.1 0.2 322.9 25.8 2.9 8.5 86.2 5.6 193.9 966.0 0.0 77.3 888. 2013-14 November 2009 941.3 -0.7% 314.6 0.2 314.4 25.2 2.8 8.3 83.9 5.6 193.9 966.0 0.0 77.3 888. 2013-14 November 2009 941.3 -0.7% 314.6 0.2 314.4 25.2 2.8 8.3 83.9 5.6 193.9 940.7 0.0 77.3 888.	2011-12															
2012-13 966.5 -0.6% 323.1 0.2 322.9 25.8 2.9 8.5 86.2 5.6 193.9 966.0 0.0 77.3 888. Pebruary 2010 941.3 -0.7% 314.6 0.2 314.4 25.2 2.8 8.3 83.9 5.6 193.9 966.0 0.0 77.3 888. 2013-14 November 2009 November 2009 1	November 2009	971.9	-1.5%	324.9	0.2	324.7	26.0	2.9	8.6	86.7	5.6	194.9	971.5	0.0	77.7	893.8
November 2009 966.5 -0.6% 323.1 0.2 322.9 25.8 2.9 8.5 86.2 5.6 193.9 966.0 0.0 77.3 888. February 2010 941.3 -0.7% 314.6 0.2 314.4 25.2 2.8 8.3 83.9 5.6 193.9 940.7 0.0 75.3 865. 2013-14 November 2009 Volume Volum	February 2010	947.9	-0.8%	316.8	0.2	316.6	25.3	2.8	8.4	84.5	5.6	189.9	947.4	0.0	75.8	871.6
February 2010 941.3 -0.7% 314.6 0.2 314.4 25.2 2.8 8.3 83.9 5.6 188.7 940.7 0.0 75.3 865. 2013-14 November 2009 November 2009 Image: Constraint of the second	2012-13															
2013-14 November 2009	November 2009	966.5	-0.6%	323.1	0.2	322.9	25.8	2.9	8.5	86.2	5.6	193.9	966.0	0.0	77.3	888.7
November 2009	February 2010	941.3	-0.7%	314.6	0.2	314.4	25.2	2.8	8.3	83.9	5.6	188.7	940.7	0.0	75.3	865.5
	2013-14															
February 2010 936.6 -0.5% 313.0 0.2 312.8 25.0 2.8 8.3 83.5 5.6 187.7 936.0 0.0 74.9 861.																
	February 2010	936.6	-0.5%	313.0	0.2	312.8	25.0	2.8	8.3	83.5	5.6	187.7	936.0	0.0	74.9	861.1

Tobacco Tax and Surcharge Conference Other Tobacco Products Tax and Surcharge Forecast 15-Feb-10

	Wholesale		Other Tobacco	Other	Fobacco Pr	oducts Surc	harge
	Volume	%	Products Tax		Floor	GR Service	
	(calculated)	Change	to GR	Surcharge	Тах	Charge	Trust Fund
1989-90	49.8		12.5				
1990-91	57.7	15.9%	14.4				
1991-92	60.3	4.4%	15.1				
1992-93	65.4	8.6%	16.4				
1993-94	70.0	7.0%	17.5				
1994-95	74.4	6.3%	18.6				
1995-96	78.0	4.8%	19.5				
1996-97	77.2	-1.0%	19.3				
1997-98	84.0	8.8%	21.0				
1998-99	82.4	-1.9%	20.6				
1999-2000	87.6	6.3%	20.0				
2000-01	94.0	7.3%	23.5				
2001-02	94.0	0.4%	23.5				
2001-02	94.4 100.8	0.4% 6.8%	25.0				
2002-03	110.8	9.9%	25.2				
	116.0	9.9% 4.7%					
2004-05			29.0				
2005-06	110.0	-5.2%	27.5				
2006-07	132.4	20.4%	33.1				
2007-08	130.8	-1.2%	32.7				
2008-09	114.2	-12.7%	28.5				
2009-10							
	89.3	-21.8%	22.0	49.1	C 1		50.0
November 2009			23.0		6.1	4.4	50.8
February 2010	97.0	-15.0%	24.9	53.4	7.3	4.9	55.8
2010-11							
November 2009	95.6	7.1%	23.9	57.4	0	4.6	52.8
February 2010	101.9	5.0%	25.5	61.1	0	4.9	56.2
2011-12							
November 2009	97.1	1.5%	24.3	58.3	0	4.7	53.6
February 2010	105.9	4.0%	26.5	63.6	0	5.1	58.5
						-	
2012-13							
	100.1	3.0%	25.0	60.0	0	4.0	55.2
November 2009				60.0 65.5	0	4.8 5.2	
February 2010	109.1	3.0%	27.3	65.5	0	5.2	60.2
2013-14							
November 2009							
February 2010	111.7	2.4%	27.9	67.0	0	5.4	61.7

COLLECTIONS									
	2009-10	2010-11	2011-12	2012-13	2013-14				
Cigarette Tax									
November 2009	316.1	329.6	324.7	322.9					
February 2010	305.8	319.2	316.6	314.4	312.8				
Difference	-10.3	-10.4	-8.1	-8.5					
Cigarette Surcharge *									
November 2009	957.9	986.1	971.5	966.0					
February 2010	928.7	955.0	947.4	940.7	936.0				
Difference	-29.2	-31.1	-24.1	-25.3					
OTP Tax									
November 2009	23.0	23.9	24.3	25.0					
February 2010	24.9	25.5	26.5	27.3	27.9				
Difference	1.8	1.6	2.2	2.3					
OTP Surcharge *									
November 2009	55.2	57.4	58.3	60.0					
February 2010	60.7	61.1	63.6	65.5	67.0				
Difference	5.4	3.7	5.3	5.4					

Tobacco Tax and Surcharge Conference Comparison of the November 2009 and February 2010 Forecasts

DISTRIBUTIONS									
	2009-10	2010-11	2011-12	2012-13	2013-14				
Health Care Trust Fund									
November 2009	932.1	960.0	947.4	944.0					
February 2010	910.2	934.8	930.0	925.7	922.8				
Difference	-21.8	-25.1	-17.3	-18.3					
General Revenue Service Charge									
November 2009	106.3	109.8	108.4	107.9					
February 2010	103.6	106.8	106.2	105.6	105.3				
Difference	-2.7	-3.0	-2.2	-2.3					
General Revenue Excise Tax									
November 2009	189.6	198.0	194.9	193.9					
February 2010	183.3	191.5	189.9	188.7	187.7				
Difference	-6.4	-6.5	-5.0	-5.3					
OTP General Revenue Tax									
November 2009	23.0	23.9	24.3	25.0					
February 2010	24.9	25.5	26.5	27.3	27.9				
Difference	1.8	1.6	2.2	2.3					
Total GR Distributions									
November 2009	319.0	331.7	327.5	326.9					
February 2010	311.7	323.8	322.5	321.6	320.9				
Difference	-7.3	-7.9	-5.0	-5.3					
All Other Funds									
November 2009	101.2	105.3	103.8	103.2					
February 2010	98.0	102.1	101.3	100.7	100.2				
Difference	-3.1	-3.2	-2.5	-2.6					

* 2009-10 figures include floor tax