

**Revenue Estimating Conference  
Tobacco Tax and Surcharge  
Executive Summary  
February, 2010**

The Revenue Estimating Conference met concerning Tobacco Tax and Surcharge revenues on February 15, 2010. Based on recent trends in collections relative to the November 2009 estimate, and updated data concerning floor tax collections, the conference reduced the forecast for Cigarette Tax and Surcharge collections, but increased the forecast for Other Tobacco Products Tax and Surcharge collections. The table below summarizes the changes in collections and distributions since the November forecast.

Tobacco Tax and Surcharge Conference					
Comparison of the November 2009 and February 2010 Forecasts					
COLLECTIONS					
	2009-10	2010-11	2011-12	2012-13	2013-14
<b>Cigarette Tax</b>					
November 2009	316.1	329.6	324.7	322.9	
February 2010	305.8	319.2	316.6	314.4	312.8
Difference	-10.3	-10.4	-8.1	-8.5	
<b>Cigarette Surcharge *</b>					
November 2009	957.9	986.1	971.5	966.0	
February 2010	928.7	955.0	947.4	940.7	936.0
Difference	-29.2	-31.1	-24.1	-25.3	
<b>OTP Tax</b>					
November 2009	23.0	23.9	24.3	25.0	
February 2010	24.9	25.5	26.5	27.3	27.9
Difference	1.8	1.6	2.2	2.3	
<b>OTP Surcharge *</b>					
November 2009	55.2	57.4	58.3	60.0	
February 2010	60.7	61.1	63.6	65.5	67.0
Difference	5.4	3.7	5.3	5.4	
DISTRIBUTIONS					
	2009-10	2010-11	2011-12	2012-13	2013-14
<b>Health Care Trust Fund</b>					
November 2009	932.1	960.0	947.4	944.0	
February 2010	910.2	934.8	930.0	925.7	922.8
Difference	-21.8	-25.1	-17.3	-18.3	
<b>General Revenue Service Charge</b>					
November 2009	106.3	109.8	108.4	107.9	
February 2010	103.6	106.8	106.2	105.6	105.3
Difference	-2.7	-3.0	-2.2	-2.3	
<b>General Revenue Excise Tax</b>					
November 2009	189.6	198.0	194.9	193.9	
February 2010	183.3	191.5	189.9	188.7	187.7
Difference	-6.4	-6.5	-5.0	-5.3	
<b>OTP General Revenue Tax</b>					
November 2009	23.0	23.9	24.3	25.0	
February 2010	24.9	25.5	26.5	27.3	27.9
Difference	1.8	1.6	2.2	2.3	
<b>Total GR Distributions</b>					
November 2009	319.0	331.7	327.5	326.9	
February 2010	311.7	323.8	322.5	321.6	320.9
Difference	-7.3	-7.9	-5.0	-5.3	
<b>All Other Funds</b>					
November 2009	101.2	105.3	103.8	103.2	
February 2010	98.0	102.1	101.3	100.7	100.2
Difference	-3.1	-3.2	-2.5	-2.6	
* 2009-10 figures include floor tax					

**Tobacco Tax and Surcharge Conference**  
**Cigarette Tax and Surcharge Forecast**  
15-Feb-10

			Cigarette Tax								Cigarette Surcharge				
	Packs (calculated)	% Change	Cigarette Tax	Refunds	Net Tax	GR Service Charge	AB&T Trust Fund	County Rev Sharing	PMATF	Moffitt Center	General Revenue	Cigarette Surcharge	Floor Tax	GR Service Charge	Health Care Trust Fund
1991-92	1,263.6		422.3		422.3	30.8	3.8	11.2	113.1	0.0	114.6				
1992-93	1,294.4	2.4%	432.6		432.6	31.5	3.9	11.5	116.1	0.0	117.3				
1993-94	1,266.3	-2.2%	423.2		423.2	30.8	3.8	11.3	113.2	0.0	114.4				
1994-95	1,298.0	2.5%	433.8	0.8	433.0	31.6	3.9	11.5	117.6	0.0	117.6				
1995-96	1,312.7	1.1%	438.7	1.5	437.2	31.9	3.9	11.7	118.7	0.0	118.7				
1996-97	1,269.9	-3.3%	424.4	2.4	422.0	30.8	3.8	11.3	113.7	0.0	114.8				
1997-98	1,337.8	5.3%	447.1	4.0	443.1	32.3	4.0	11.9	120.1	0.0	121.1				
1998-99	1,294.4	-3.2%	432.6	4.3	428.3	31.3	3.9	10.5	115.6	4.5	111.9				
1999-2000	1,260.3	-2.6%	421.2	3.3	417.9	30.5	3.8	12.1	112.5	10.5	103.5				
2000-01	1,254.3	-0.5%	419.2	4.4	414.8	30.6	3.7	11.2	112.8	10.3	250.0				
2001-02	1,265.4	0.9%	422.9	4.7	418.2	30.7	3.8	11.2	110.3	10.2	251.9				
2002-03	1,245.1	-1.6%	416.1	5.0	411.1	30.0	3.7	11.1	110.6	11.2	247.6				
2003-04	1,252.9	0.6%	418.7	3.0	415.7	30.5	3.8	11.1	113.0	11.2	248.5				
2004-05	1,314.2	4.9%	439.2	1.1	438.1	32.2	4.0	11.7	119.6	15.8	258.3				
2005-06	1,284.7	-2.2%	429.3	1.0	428.3	31.3	3.9	11.4	115.2	16.0	250.2				
2006-07	1,259.4	-2.0%	420.9	0.1	420.8	30.7	3.8	11.2	113.2	15.9	246.1				
2007-08	1,232.5	-2.1%	411.9	0.3	411.6	29.9	3.7	10.9	110.3	15.9	239.3				
2008-09	1,252.4	1.6%	418.5	0.1	418.5	30.5	3.8	11.1	112.3	10.8	250.4				
<b>2009-10</b>															
November 2009	932.1	-25.6%	316.3	0.2	316.1	25.3	2.8	8.4	84.4	5.6	189.6	854.0	103.9	76.6	881.3
February 2010	933.0	-25.5%	305.9	0.2	305.8	24.5	2.8	8.1	81.6	5.6	183.3	831.7	97.0	74.3	854.4
<b>2010-11</b>															
November 2009	986.5	5.8%	329.8	0.2	329.6	26.4	3.0	8.7	88.0	5.6	198.0	986.1	0.0	78.9	907.2
February 2010	955.6	2.4%	319.3	0.2	319.2	25.5	2.9	8.4	85.2	5.6	191.5	955.0	0.0	76.4	878.6
<b>2011-12</b>															
November 2009	971.9	-1.5%	324.9	0.2	324.7	26.0	2.9	8.6	86.7	5.6	194.9	971.5	0.0	77.7	893.8
February 2010	947.9	-0.8%	316.8	0.2	316.6	25.3	2.8	8.4	84.5	5.6	189.9	947.4	0.0	75.8	871.6
<b>2012-13</b>															
November 2009	966.5	-0.6%	323.1	0.2	322.9	25.8	2.9	8.5	86.2	5.6	193.9	966.0	0.0	77.3	888.7
February 2010	941.3	-0.7%	314.6	0.2	314.4	25.2	2.8	8.3	83.9	5.6	188.7	940.7	0.0	75.3	865.5
<b>2013-14</b>															
November 2009															
February 2010	936.6	-0.5%	313.0	0.2	312.8	25.0	2.8	8.3	83.5	5.6	187.7	936.0	0.0	74.9	861.1

**Tobacco Tax and Surcharge Conference**  
**Other Tobacco Products Tax and Surcharge Forecast**  
15-Feb-10

	Wholesale Volume (calculated)	% Change	Other Tobacco Products Tax to GR	Other Tobacco Products Surcharge			
				Surcharge	Floor Tax	GR Service Charge	Health Care Trust Fund
1989-90	49.8		12.5				
1990-91	57.7	15.9%	14.4				
1991-92	60.3	4.4%	15.1				
1992-93	65.4	8.6%	16.4				
1993-94	70.0	7.0%	17.5				
1994-95	74.4	6.3%	18.6				
1995-96	78.0	4.8%	19.5				
1996-97	77.2	-1.0%	19.3				
1997-98	84.0	8.8%	21.0				
1998-99	82.4	-1.9%	20.6				
1999-2000	87.6	6.3%	21.9				
2000-01	94.0	7.3%	23.5				
2001-02	94.4	0.4%	23.6				
2002-03	100.8	6.8%	25.2				
2003-04	110.8	9.9%	27.7				
2004-05	116.0	4.7%	29.0				
2005-06	110.0	-5.2%	27.5				
2006-07	132.4	20.4%	33.1				
2007-08	130.8	-1.2%	32.7				
2008-09	114.2	-12.7%	28.5				
2009-10							
November 2009	89.3	-21.8%	23.0	49.1	6.1	4.4	50.8
February 2010	97.0	-15.0%	24.9	53.4	7.3	4.9	55.8
2010-11							
November 2009	95.6	7.1%	23.9	57.4	0	4.6	52.8
February 2010	101.9	5.0%	25.5	61.1	0	4.9	56.2
2011-12							
November 2009	97.1	1.5%	24.3	58.3	0	4.7	53.6
February 2010	105.9	4.0%	26.5	63.6	0	5.1	58.5
2012-13							
November 2009	100.1	3.0%	25.0	60.0	0	4.8	55.2
February 2010	109.1	3.0%	27.3	65.5	0	5.2	60.2
2013-14							
November 2009							
February 2010	111.7	2.4%	27.9	67.0	0	5.4	61.7

**Tobacco Tax and Surcharge Conference**  
**Comparison of the November 2009 and February 2010 Forecasts**

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<b>DISTRIBUTIONS</b>					
	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>
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February 2010	103.6	106.8	106.2	105.6	105.3
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\* 2009-10 figures include floor tax