

**Revenue Estimating Conference  
Tobacco Tax and Surcharge  
Executive Summary  
November, 2009**

The Revenue Estimating Conference met concerning Tobacco Tax and Surcharge revenues on November 19, 2009. While the confidence level in the current projections has continued to increase, the Conference made no changes to the estimate which was done in August of 2009. Although overall collections are running slightly ahead of estimate, month-to-month variations in collections make a clear upward trend difficult to establish.

<b>Tobacco Tax and Surcharge Conference Comparison of the August 2009 and November 2009 Forecasts</b>				
	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>
<b>Cigarette Tax</b>				
<b>August 2009</b>	316.3	329.8	324.9	323.1
<b>November 2009</b>	316.3	329.8	324.9	323.1
<b>Difference</b>	0.0	0.0	0.0	0.0
<b>Cigarette Surcharge *</b>				
<b>August 2009</b>	957.9	986.1	971.5	966.0
<b>November 2009</b>	957.9	986.1	971.5	966.0
<b>Difference</b>	0.0	0.0	0.0	0.0
<b>OTP Tax</b>				
<b>August 2009</b>	23.0	23.9	24.3	25.0
<b>November 2009</b>	23.0	23.9	24.3	25.0
<b>Difference</b>	0.0	0.0	0.0	0.0
<b>OTP Surcharge *</b>				
<b>August 2009</b>	55.2	57.4	58.3	60.0
<b>November 2009</b>	55.2	57.4	58.3	60.0
<b>Difference</b>	0.0	0.0	0.0	0.0

\* 2009-10 figures include floor tax

**November 2009**  
Nov-09

1991-92	1,263.6	
1992-93	1,294.4	2.4%
1993-94	1,266.3	-2.2%
1994-95	1,298.0	2.5%
1995-96	1,312.7	1.1%
1996-97	1,269.9	-3.3%
1997-98	1,337.8	5.3%
1998-99	1,294.4	-3.2%
1999-2000	1,260.3	-2.6%
2000-01	1,254.3	-0.5%
2001-02	1,265.4	0.9%
2002-03	1,245.1	-1.6%
2003-04	1,252.9	0.6%
2004-05	1,314.2	4.9%
2005-06	1,284.7	-2.2%
2006-07	1,259.4	-2.0%
2007-08	1,232.5	-2.1%
2008-09	1,252.4	1.6%
<b>2009-10</b>		
August 2009	932.1	-25.6%
November 2009	932.1	-25.6%
Difference	0.0	
<b>2010-11</b>		
August 2009	986.5	5.8%
November 2009	986.5	5.8%
Difference	0.0	
<b>2011-12</b>		
August 2009	971.9	-1.5%
November 2009	971.9	-1.5%
Difference	0.0	
<b>2012-13</b>		
August 2009	966.5	-0.6%
November 2009	966.5	-0.6%
Difference	0.0	

	Packs (calculated)	% Change
1991-92	1,263.6	
1992-93	1,294.4	2.4%
1993-94	1,266.3	-2.2%
1994-95	1,298.0	2.5%
1995-96	1,312.7	1.1%
1996-97	1,269.9	-3.3%
1997-98	1,337.8	5.3%
1998-99	1,294.4	-3.2%
1999-2000	1,260.3	-2.6%
2000-01	1,254.3	-0.5%
2001-02	1,265.4	0.9%
2002-03	1,245.1	-1.6%
2003-04	1,252.9	0.6%
2004-05	1,314.2	4.9%
2005-06	1,284.7	-2.2%
2006-07	1,259.4	-2.0%
2007-08	1,232.5	-2.1%
2008-09	1,252.4	1.6%
<b>2009-10</b>		
August 2009	932.1	-25.6%
November 2009	932.1	-25.6%
Difference	0.0	
<b>2010-11</b>		
August 2009	986.5	5.8%
November 2009	986.5	5.8%
Difference	0.0	
<b>2011-12</b>		
August 2009	971.9	-1.5%
November 2009	971.9	-1.5%
Difference	0.0	
<b>2012-13</b>		
August 2009	966.5	-0.6%
November 2009	966.5	-0.6%
Difference	0.0	

Cigarette Tax										
Cigarette Tax	Refunds	Net Tax	GR Service Charge	AB&T Trust Fund	County Rev Sharing	PMATF	Moffitt Center	General Revenue		
1991-92	422.3		422.3	30.8	3.8	11.2	113.1	0.0	114.6	
1992-93	432.6		432.6	31.5	3.9	11.5	116.1	0.0	117.3	
1993-94	423.2		423.2	30.8	3.8	11.3	113.2	0.0	114.4	
1994-95	433.8	0.8	433.0	31.6	3.9	11.5	117.6	0.0	117.6	
1995-96	438.7	1.5	437.2	31.9	3.9	11.7	118.7	0.0	118.7	
1996-97	424.4	2.4	422.0	30.8	3.8	11.3	113.7	0.0	114.8	
1997-98	447.1	4.0	443.1	32.3	4.0	11.9	120.1	0.0	121.1	
1998-99	432.6	4.3	428.3	31.3	3.9	10.5	115.6	4.5	111.9	
1999-2000	421.2	3.3	417.9	30.5	3.8	12.1	112.5	10.5	103.5	
2000-01	419.2	4.4	414.8	30.6	3.7	11.2	112.8	10.3	250.0	
2001-02	422.9	4.7	418.2	30.7	3.8	11.2	110.3	10.2	251.9	
2002-03	416.1	5.0	411.1	30.0	3.7	11.1	110.6	11.2	247.6	
2003-04	418.7	3.0	415.7	30.5	3.8	11.1	113.0	11.2	248.5	
2004-05	439.2	1.1	438.1	32.2	4.0	11.7	119.6	15.8	258.3	
2005-06	429.3	1.0	428.3	31.3	3.9	11.4	115.2	16.0	250.2	
2006-07	420.9	0.1	420.8	30.7	3.8	11.2	113.2	15.9	246.1	
2007-08	411.9	0.3	411.6	29.9	3.7	10.9	110.3	15.9	239.3	
2008-09	418.5	0.1	418.5	30.5	3.8	11.1	112.3	10.8	250.4	
<b>2009-10</b>										
August 2009	316.3	0.2	316.1	25.3	2.8	8.4	84.4	5.6	189.6	854.0
November 2009	316.3	0.2	316.1	25.3	2.8	8.4	84.4	5.6	189.6	854.0
Difference	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>2010-11</b>										
August 2009	329.8	0.2	329.6	26.4	3.0	8.7	88.0	5.6	198.0	986.1
November 2009	329.8	0.2	329.6	26.4	3.0	8.7	88.0	5.6	198.0	986.1
Difference	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>2011-12</b>										
August 2009	324.9	0.2	324.7	26.0	2.9	8.6	86.7	5.6	194.9	971.5
November 2009	324.9	0.2	324.7	26.0	2.9	8.6	86.7	5.6	194.9	971.5
Difference	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>2012-13</b>										
August 2009	323.1	0.2	322.9	25.8	2.9	8.5	86.2	5.6	193.9	966.0
November 2009	323.1	0.2	322.9	25.8	2.9	8.5	86.2	5.6	193.9	966.0
Difference	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Cigarette Surcharge			
Cigarette Surcharge	Floor Tax	GR Service Charge	Health Care Trust Fund
1991-92			
1992-93			
1993-94			
1994-95			
1995-96			
1996-97			
1997-98			
1998-99			
1999-2000			
2000-01			
2001-02			
2002-03			
2003-04			
2004-05			
2005-06			
2006-07			
2007-08			
2008-09			
<b>2009-10</b>			
August 2009	103.9	76.6	881.3
November 2009	103.9	76.6	881.3
Difference	0.0	0.0	0.0
<b>2010-11</b>			
August 2009	0.0	78.9	907.2
November 2009	0.0	78.9	907.2
Difference	0.0	0.0	0.0
<b>2011-12</b>			
August 2009	0.0	77.7	893.8
November 2009	0.0	77.7	893.8
Difference	0.0	0.0	0.0
<b>2012-13</b>			
August 2009	0.0	77.3	888.7
November 2009	0.0	77.3	888.7
Difference	0.0	0.0	0.0

**Other Tobacco Products**

Nov-09

	Wholesale Volume (calculated)	% Change	Other Tobacco Products Tax to GR	Other Tobacco Products Surcharge			
				Surcharge	Floor Tax	GR Service Charge	Health Care Trust Fund
1989-90	49.8		12.5				
1990-91	57.7	15.9%	14.4				
1991-92	60.3	4.4%	15.1				
1992-93	65.4	8.6%	16.4				
1993-94	70.0	7.0%	17.5				
1994-95	74.4	6.3%	18.6				
1995-96	78.0	4.8%	19.5				
1996-97	77.2	-1.0%	19.3				
1997-98	84.0	8.8%	21.0				
1998-99	82.4	-1.9%	20.6				
1999-2000	87.6	6.3%	21.9				
2000-01	94.0	7.3%	23.5				
2001-02	94.4	0.4%	23.6				
2002-03	100.8	6.8%	25.2				
2003-04	110.8	9.9%	27.7				
2004-05	116.0	4.7%	29.0				
2005-06	110.0	-5.2%	27.5				
2006-07	132.4	20.4%	33.1				
2007-08	130.8	-1.2%	32.7				
2008-09	114.2	-12.7%	28.5				
2009-10							
August 2009	89.3	-21.8%	23.0	49.1	6.1	4.4	50.8
November 2009	89.3	-21.8%	23.0	49.1	6.1	4.4	50.8
Difference	0.0		0.0	0.0	0.0	0.0	0.0
2010-11							
August 2009	95.6	7.1%	23.9	57.4	0	4.6	52.8
November 2009	95.6	7.1%	23.9	57.4	0	4.6	52.8
Difference	0.0		0.0	0.0	0.0	0.0	0.0
2011-12							
August 2009	97.1	1.5%	24.3	58.3	0	4.7	53.6
November 2009	97.1	1.5%	24.3	58.3	0	4.7	53.6
Difference	0.0		0.0	0.0	0.0	0.0	0.0
2012-13							
August 2009	100.1	3.0%	25.0	60.0	0	4.8	55.2
November 2009	100.1	3.0%	25.0	60.0	0	4.8	55.2
Difference	0.0		0.0	0.0	0.0	0.0	0.0

<b>Tobacco Tax and Surcharge Conference</b>				
<b>Comparison of the August 2009 and November 2009 Forecasts</b>				
	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>
<b>Cigarette Tax</b>				
<b>August 2009</b>	316.3	329.8	324.9	323.1
<b>November 2009</b>	316.3	329.8	324.9	323.1
<b>Difference</b>	0.0	0.0	0.0	0.0
<b>Cigarette Surcharge *</b>				
<b>August 2009</b>	957.9	986.1	971.5	966.0
<b>November 2009</b>	957.9	986.1	971.5	966.0
<b>Difference</b>	0.0	0.0	0.0	0.0
<b>OTP Tax</b>				
<b>August 2009</b>	23.0	23.9	24.3	25.0
<b>November 2009</b>	23.0	23.9	24.3	25.0
<b>Difference</b>	0.0	0.0	0.0	0.0
<b>OTP Surcharge *</b>				
<b>August 2009</b>	55.2	57.4	58.3	60.0
<b>November 2009</b>	55.2	57.4	58.3	60.0
<b>Difference</b>	0.0	0.0	0.0	0.0

\* 2009-10 figures include floor tax