## Revenue Estimating Conference Tobacco Tax and Surcharge Executive Summary

The Revenue Estimating Conference met concerning Tobacco Tax and Surcharge revenues on August 11, 2009. Based on information on collections to date, the conference increased its 2009-10 estimate of the inventory surcharge on Cigarettes and Other Tobacco Products by \$72.0 million, bringing the estimated total to \$110 million. Assuming that the elevated inventory-based collections will result in lower future collection activity, the conference made largely offsetting, near-term adjustments to the related taxes and surcharges. The corresponding negative adjustment for surcharge collections is -\$48.0 million to the 2009-10 estimate (split -\$2.7 million Other Tobacco Products and -\$45.3 million Cigarettes). The Conference also made negative adjustments to the 2009-10 estimates of -\$1.2 million to Other Tobacco Products Tax and -\$16.5 million (\$10.2 million GR) to Cigarette Tax. The conference made no changes to the estimates for fiscal years 2010-11, 2011-12, and 2012-13.

Tobacco Tax and Surcharge Conference Summary of Differences between Post-Session 2009 and August 2009 conferences								
Summary of Differen	2009-10 2010-11 2011-12 2012							
Floor Tax								
OTP	4.0	0.0	0.0	0.0				
Cigarette	68.0	0.0	0.0	0.0				
Total	72.0	0.0	0.0	0.0				
Surcharge								
OTP	-2.7	0.0	0.0	0.0				
Cigarette	-45.3	0.0	0.0	0.0				
Total	-48.0	0.0	0.0	0.0				
OTP Tax	-1.2	0.0	0.0	0.0				
Cigarette Tax	-16.5	0.0	0.0	0.0				
GR	-10.2	0.0	0.0	0.0				

## August 2009 Aug-09

				Cigarette Tax					Cigarette Surcharge						
	Packs	%	Cigarette		Net	GR		County Rev		Moffitt	General	Cigarette		<b>GR Service</b>	Health Care
	(calculated)	Change	Тах	Refunds	Тах	Service Charge	Trust Fund	Sharing	PMATF	Center	Revenue	Surcharge	Floor Tax	Charge	Trust Fund
1991-92	1263.6		422.3		422.3	30.8	3.8	11.2	113.1	0.0	114.6				
1992-93	1294.4	2.4%	432.6		432.6	31.5	3.9	11.5	116.1	0.0	117.3				
1993-94	1266.3	-2.2%	423.2		423.2	30.8	3.8	11.3	113.2	0.0	114.4				
1994-95	1298.0	2.5%	433.8	0.8	433.0	31.6	3.9	11.5	117.6	0.0	117.6				
1995-96	1312.7	1.1%	438.7	1.5	437.2	31.9	3.9	11.7	118.7	0.0	118.7				
1996-97	1269.9	-3.3%	424.4	2.4	422.0	30.8	3.8	11.3	113.7	0.0	114.8				
1997-98	1337.8	5.3%	447.1	4.0	443.1	32.3	4.0	11.9	120.1	0.0	121.1				
1998-99	1294.4	-3.2%	432.6	4.3	428.3	31.3	3.9	10.5	115.6	4.5	111.9				
1999-2000	1260.3	-2.6%	421.2	3.3	417.9	30.5	3.8	12.1	112.5	10.5	103.5				
2000-01	1254.3	-0.5%	419.2	4.4	414.8	30.6	3.7	11.2	112.8	10.3	250.0				
2001-02	1265.4	0.9%	422.9	4.7	418.2	30.7	3.8	11.2	110.3	10.2	251.9				
2002-03	1245.1	-1.6%	416.1	5.0	411.1	30.0	3.7	11.1	110.6	11.2	247.6				
2003-04	1252.9	0.6%	418.7	3.0	415.7	30.5	3.8	11.1	113.0	11.2	248.5				
2004-05	1314.2	4.9%	439.2		438.1	32.2	4.0	11.7	119.6	15.8	258.3				
2005-06	1284.7	-2.2%	429.3	1.0	428.3	31.3	3.9	11.4	115.2	16.0	250.2				
2006-07	1259.4	-2.0%	420.9		420.8		3.8	11.2	113.2	15.9					
2007-08	1232.5	-2.1%	411.9		411.6		3.7	10.9	110.3	15.9					
2008-09	1252.4	1.6%	418.5	0.1	418.5	30.5	3.8	11.1	112.3	10.8	250.4				
2009-10															
Post-session 2009	981.5	-21.6%	332.8	0.2	332.6	26.6	3.0	8.8	88.8	5.6	199.8	899.3	35.9	74.8	860.4
August 2009	932.1	-25.6%	316.3		316.1	25.3	2.8	8.4	84.4	5.6	189.6	854.0	103.9	76.6	881.3
Difference	-49.4		-16.5		-16.5		-0.1	-0.4	-4.4	0.0	-10.2	-45.3		1.8	20.9
2010-11															
Post-session 2009	986.5	0.5%	329.8	0.2	329.6	26.4	3.0	8.7	88.0	5.6	198.0	986.1	0.0	78.9	907.2
August 2009	986.5	5.8%	329.8		329.6		3.0	8.7	88.0	5.6	198.0	986.1	0.0	78.9	907.2
Difference	0.0		0.0		0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2011-12															
Post-session 2009	971.9	-1.5%	324.9	0.2	324.7	26.0	2.9	8.6	86.7	5.6	194.9	971.5	0.0	77.7	893.8
August 2009	971.9	-1.5%	324.9		324.7	26.0	2.9	8.6	86.7	5.6	194.9	971.5	0.0	77.7	893.8
Difference	0.0		0.0		0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2012-13															
Post-session 2009	966.5	-0.6%	323.1	0.2	322.9	25.8	2.9	8.5	86.2	5.6	193.9	966.0	0.0	77.3	888.7
August 2009	966.5	-0.6%	323.1	0.2	322.9		2.9	8.5	86.2	5.6	193.9	966.0		77.3	888.7
Difference	0.0	0.070	0.0		0.0			0.0	0.0	0.0	0.0	0.0		0.0	0.0
DIREFICE	0.0		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

## Other Tobacco Products Aug-09

	Wholesale		Other Tobacco	acco Other Tobacco Products Surc			harge	
	Volume	%	Products Tax		Floor	<b>GR Service</b>	Health Care	
	(calculated)	Change	to GR	Surcharge	Тах	Charge	<b>Trust Fund</b>	
1989-90	49.8		12.5					
1990-91	57.7	15.9%	14.4					
1991-92	60.3	4.4%	15.1					
1992-93	65.4	8.6%	16.4					
1993-94	70.0	7.0%	17.5					
1994-95	74.4	6.3%	18.6					
1995-96	78.0	4.8%	19.5					
1996-97	77.2	-1.0%	19.3					
1997-98	84.0	8.8%	21.0					
1998-99	82.4	-1.9%	20.6					
1999-2000	87.6	6.3%	21.9					
2000-01	94.0	7.3%	23.5					
2001-02	94.4	0.4%	23.6					
2002-03	100.8	6.8%	25.2					
2003-04	110.8	9.9%	27.7					
2004-05	116.0	4.7%	29.0					
2005-06	110.0	-5.2%	27.5					
2006-07	132.4	20.4%	33.1					
2007-08	130.8	-1.2%	32.7					
2008-09	114.2	-12.7%	28.5					
2009-10								
Post-session 2009	94.1	-17.5%	24.2	51.8	2.1	4.3	49.6	
August 2009	89.3	-21.8%	23.0	49.1	6.1	4.4	50.8	
Difference	-4.9		-1.2	-2.7	4.0	0.1	1.2	
2010-11								
Post-session 2009	95.6	1.6%	23.9	57.4	0		52.8	
August 2009	95.6	7.1%	23.9	57.4	0		52.8	
Difference	0.0		0.0	0.0	0	0.0	0.0	
2011-12								
Post-session 2009	97.1	1.5%	24.3	58.3	0		53.6	
August 2009	97.1	1.5%	24.3	58.3	0		53.6	
Difference	0.0		0.0	0.0	0	0.0	0.0	
2012-13								
Post-session 2009								
August 2009	100.1	4.6%	25.0	60.0	0		55.2	
Difference	100.1	4.6%	25.0	60.0	0		55.2	
	0.0		0.0	0.0	0	0.0	0.0	

Tobacco Tax and Surcharge Conference									
Summary of Differences between Post-Session 2009 and August 2009 conferences									
	2009-10	2010-11	2011-12	2012-13					
Floor Tax									
OTP	4.0	0.0	0.0	0.0					
Cigarette	68.0	0.0	0.0	0.0					
Total	72.0	0.0	0.0	0.0					
Surcharge									
OTP	-2.7	0.0	0.0	0.0					
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