

**Tobacco Tax and Surcharge Conference**  
**Comparison of the July 2023 Forecasts and January 2024 Forecasts**

| <b>COLLECTIONS</b>         |                |                |                |                |                |                |
|----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                            | <b>2023-24</b> | <b>2024-25</b> | <b>2025-26</b> | <b>2026-27</b> | <b>2027-28</b> | <b>2028-29</b> |
| <b>Cigarette Tax</b>       |                |                |                |                |                |                |
| July 2023                  | 209.8          | 201.9          | 194.4          | 187.1          | 180.0          | 173.3          |
| January 2024               | 204.9          | 197.2          | 189.8          | 182.7          | 175.8          | 169.2          |
| Difference                 | -4.9           | -4.7           | -4.6           | -4.4           | -4.2           | -4.1           |
| <b>Cigarette Surcharge</b> |                |                |                |                |                |                |
| July 2023                  | 627.8          | 604.3          | 581.6          | 559.7          | 538.7          | 518.5          |
| January 2024               | 613.1          | 590.1          | 568.0          | 546.6          | 526.1          | 506.3          |
| Difference                 | -14.7          | -14.2          | -13.6          | -13.1          | -12.6          | -12.2          |
| <b>OTP Tax</b>             |                |                |                |                |                |                |
| July 2023                  | 40.8           | 41.4           | 42.3           | 43.1           | 43.9           | 44.8           |
| January 2024               | 38.9           | 39.4           | 40.2           | 41.0           | 41.9           | 42.7           |
| Difference                 | -1.9           | -2.0           | -2.1           | -2.1           | -2.0           | -2.1           |
| <b>OTP Surcharge</b>       |                |                |                |                |                |                |
| July 2023                  | 97.5           | 99.0           | 101.0          | 103.0          | 105.1          | 107.2          |
| January 2024               | 92.8           | 94.3           | 96.2           | 98.1           | 100.0          | 102.1          |
| Difference                 | -4.7           | -4.7           | -4.8           | -4.9           | -5.1           | -5.1           |

| <b>DISTRIBUTIONS</b>                  |                |                |                |                |                |                |
|---------------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                                       | <b>2023-24</b> | <b>2024-25</b> | <b>2025-26</b> | <b>2026-27</b> | <b>2027-28</b> | <b>2028-29</b> |
| <b>Health Care Trust Fund</b>         |                |                |                |                |                |                |
| July 2023                             | 667.3          | 647.0          | 628.0          | 609.6          | 592.3          | 575.6          |
| January 2024                          | 649.4          | 629.6          | 611.1          | 593.1          | 576.0          | 559.7          |
| Difference                            | -17.9          | -17.4          | -16.9          | -16.5          | -16.3          | -15.9          |
| <b>General Revenue Service Charge</b> |                |                |                |                |                |                |
| July 2023                             | 74.8           | 72.5           | 70.2           | 68.1           | 65.9           | 64.0           |
| January 2024                          | 72.9           | 70.6           | 68.3           | 66.2           | 64.2           | 62.2           |
| Difference                            | -1.9           | -1.9           | -1.9           | -1.9           | -1.7           | -1.8           |
| <b>General Revenue Excise Tax</b>     |                |                |                |                |                |                |
| July 2023                             | 100.8          | 84.5           | 79.9           | 75.5           | 71.1           | 67.0           |
| January 2024                          | 97.8           | 81.6           | 77.1           | 72.8           | 68.6           | 64.6           |
| Difference                            | -3.0           | -2.9           | -2.8           | -2.7           | -2.5           | -2.4           |
| <b>OTP General Revenue Tax</b>        |                |                |                |                |                |                |
| July 2023                             | 40.8           | 41.4           | 42.3           | 43.1           | 43.9           | 44.8           |
| January 2024                          | 38.9           | 39.4           | 40.2           | 41.0           | 41.9           | 42.7           |
| Difference                            | -1.9           | -2.0           | -2.1           | -2.1           | -2.0           | -2.1           |
| <b>Total GR Distributions</b>         |                |                |                |                |                |                |
| July 2023                             | 216.4          | 198.4          | 192.4          | 186.7          | 180.9          | 175.8          |
| January 2024                          | 209.6          | 191.6          | 185.6          | 180.0          | 174.7          | 169.5          |
| Difference                            | -6.8           | -6.8           | -6.8           | -6.7           | -6.2           | -6.3           |
| <b>All Other Funds</b>                |                |                |                |                |                |                |
| July 2023                             | 92.2           | 101.2          | 98.9           | 96.6           | 94.5           | 92.4           |
| January 2024                          | 90.7           | 99.8           | 97.5           | 95.3           | 93.1           | 91.1           |
| Difference                            | -1.5           | -1.4           | -1.4           | -1.3           | -1.4           | -1.3           |

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**Comparison of the July 2023 Forecasts and January 2024 Forecasts**  
**January 4, 2024**

| ACTUALS          | Packs        |          | Cigarette Tax |         |         |                   |                 |                    |       |                             |                        |                 | Cigarette Surcharge |                          |           |                   |                        | Total    |                   |
|------------------|--------------|----------|---------------|---------|---------|-------------------|-----------------|--------------------|-------|-----------------------------|------------------------|-----------------|---------------------|--------------------------|-----------|-------------------|------------------------|----------|-------------------|
|                  | (calculated) | % Change | Cigarette Tax | Refunds | Net Tax | GR Service Charge | AB&T Trust Fund | County Rev Sharing | PMATF | Moffitt Center <sup>2</sup> | Biomedical Research TF | General Revenue | Cigarette Surcharge | Adjustments <sup>1</sup> | Floor Tax | GR Service Charge | Health Care Trust Fund | Revenues | Percentage Change |
| 2005-06          | 1,284.7      | -2.2%    | 429.3         | 1.0     | 428.3   | 31.3              | 3.9             | 11.4               | 115.2 | 16.0                        | 0.0                    | 250.2           |                     |                          |           |                   |                        |          |                   |
| 2006-07          | 1,259.4      | -2.0%    | 420.9         | 0.1     | 420.8   | 30.7              | 3.8             | 11.2               | 113.2 | 15.9                        | 0.0                    | 246.1           |                     |                          |           |                   |                        |          |                   |
| 2007-08          | 1,232.5      | -2.1%    | 411.9         | 0.3     | 411.6   | 29.9              | 3.7             | 10.9               | 110.3 | 15.9                        | 0.0                    | 239.3           |                     |                          |           |                   |                        |          |                   |
| 2008-09          | 1,252.4      | 1.6%     | 418.5         | 0.1     | 418.5   | 30.5              | 3.8             | 11.1               | 112.3 | 10.8                        | 0.0                    | 250.4           |                     |                          |           |                   |                        |          |                   |
| 2009-10          | 959.7        | -23.4%   | 300.8         | 0.3     | 300.5   | 23.6              | 2.7             | 8.0                | 80.3  | 5.7                         | 0.0                    | 180.2           | 856.1               |                          | 97.5      | 76.3              | 872.0                  | 1156.6   |                   |
| 2010-11          | 920.3        | -4.1%    | 303.7         | 0.4     | 303.3   | 24.5              | 2.8             | 8.2                | 82.9  | 5.6                         | 0.0                    | 186.2           | 924.2               |                          | 0.0       | 74.5              | 853.0                  | 1227.5   | 6.13%             |
| 2011-12          | 860.1        | -6.5%    | 288.1         | 0.2     | 287.9   | 24.2              | 2.6             | 7.6                | 76.8  | 5.8                         | 0.0                    | 171.8           | 859.5               |                          | 0.0       | 72.1              | 792.6                  | 1147.4   | -6.53%            |
| 2012-13          | 846.3        | -1.6%    | 285.3         | 0.4     | 284.9   | 23.9              | 2.6             | 7.7                | 77.5  | 5.7                         | 0.0                    | 173.7           | 843.8               |                          | 0.0       | 70.8              | 770.5                  | 1128.7   | -1.63%            |
| 2013-14          | 810.7        | -4.2%    | 271.3         | 0.6     | 270.7   | 22.8              | 2.4             | 7.0                | 70.7  | 10.6                        | 2.5                    | 150.6           | 810.3               |                          | 0.0       | 68.0              | 752.0                  | 1081.0   | -4.23%            |
| 2014-15          | 817.2        | 0.8%     | 274.2         | 0.1     | 274.2   | 23.0              | 2.5             | 7.2                | 73.2  | 15.5                        | 2.5                    | 151.3           | 816.1               |                          | 0.0       | 68.5              | 750.7                  | 1090.3   | 0.86%             |
| 2015-16          | 828.1        | 1.3%     | 280.5         | 0.1     | 280.3   | 22.4              | 2.5             | 7.4                | 74.8  | 15.5                        | 2.6                    | 155.0           | 824.4               |                          | 0.0       | 66.0              | 758.1                  | 1104.8   | 1.33%             |
| 2016-17          | 821.3        | -0.8%    | 276.0         | 0.0     | 276.0   | 22.7              | 2.5             | 7.3                | 73.5  | 15.5                        | 2.5                    | 152.0           | 819.8               |                          | 0.0       | 65.9              | 753.9                  | 1095.8   | -0.81%            |
| 2017-18          | 788.9        | -3.9%    | 264.8         | 0.0     | 264.8   | 20.1              | 2.4             | 7.0                | 71.0  | 15.5                        | 2.4                    | 146.3           | 787.7               |                          | 0.0       | 60.8              | 726.9                  | 1052.5   | -3.95%            |
| 2018-19          | 761.7        | -3.5%    | 263.0         | 0.4     | 262.6   | 23.2              | 2.3             | 6.9                | 69.5  | 15.5                        | 2.4                    | 142.8           | 753.2               |                          | 0.0       | 64.7              | 688.5                  | 1015.8   | -3.48%            |
| 2019-20          | 744.9        | -2.2%    | 240.7         | 0.0     | 240.7   | 18.4              | 2.2             | 6.4                | 64.5  | 15.5                        | 2.2                    | 131.5           | 753.1               | -29.9                    | 0.0       | 57.9              | 665.3                  | 963.9    | -5.11%            |
| 2020-21          | 723.6        | -2.9%    | 242.1         | 0.2     | 241.9   | 19.1              | 2.2             | 6.4                | 64.7  | 15.5                        | 2.2                    | 131.0           | 723.3               | -11.2                    | 0.0       | 57.9              | 654.2                  | 965.2    | 0.13%             |
| 2021-22          | 689.6        | -4.7%    | 231.0         | 0.2     | 230.8   | 18.5              | 2.1             | 6.1                | 61.8  | 26.9                        | 2.1                    | 115.1           | 689.0               | 9.0                      | 0.0       | 55.2              | 642.8                  | 919.8    | -4.70%            |
| 2022-23          | 653.2        | -5.3%    | 222.5         | 0.2     | 222.5   | 22.0              | 1.9             | 5.8                | 58.2  | 26.9                        | 2.0                    | 105.7           | 649.0               | 0.0                      | 0.0       | 48.4              | 600.7                  | 871.5    | -5.25%            |
| <b>FORECASTS</b> |              |          |               |         |         |                   |                 |                    |       |                             |                        |                 |                     |                          |           |                   |                        |          |                   |
| <b>2023-24</b>   |              |          |               |         |         |                   |                 |                    |       |                             |                        |                 |                     |                          |           |                   |                        |          |                   |
| July 2023        | 628.7        | -3.75%   | 210.1         | 0.3     | 209.8   | 16.8              | 1.9             | 5.5                | 56.0  | 26.9                        | 1.9                    | 100.8           | 627.8               | 0.0                      | 0.0       | 50.2              | 577.6                  | 837.6    | -3.89%            |
| EOG              | 613.4        | -6.10%   | 205.0         | 0.3     | 204.7   | 16.4              | 1.8             | 5.4                | 54.6  | 26.9                        | 1.9                    | 97.7            | 612.5               | 0.0                      | 0.0       | 49.0              | 563.5                  | 817.2    | -6.23%            |
| EDR              | 614.0        | -6.00%   | 205.2         | 0.3     | 204.9   | 16.4              | 1.8             | 5.4                | 54.7  | 26.9                        | 1.9                    | 97.8            | 613.1               | 0.0                      | 0.0       | 49.0              | 564.1                  | 818.0    | -6.14%            |
| DBPR             | 620.6        | -5.00%   | 207.4         | 0.3     | 207.1   | 16.6              | 1.9             | 5.5                | 55.3  | 26.9                        | 1.9                    | 99.0            | 619.7               | 0.0                      | 0.0       | 49.6              | 570.1                  | 826.8    | -5.13%            |
| January 2024     | 614.0        | -6.00%   | 205.2         | 0.3     | 204.9   | 16.4              | 1.8             | 5.4                | 54.7  | 26.9                        | 1.9                    | 97.8            | 613.1               | 0.0                      | 0.0       | 49.0              | 564.1                  | 818.0    | -6.14%            |
| <b>2024-25</b>   |              |          |               |         |         |                   |                 |                    |       |                             |                        |                 |                     |                          |           |                   |                        |          |                   |
| July 2023        | 605.2        | -3.75%   | 202.2         | 0.3     | 201.9   | 16.2              | 1.8             | 5.3                | 53.9  | 38.4                        | 1.8                    | 84.5            | 604.3               | 0.0                      | 0.0       | 48.3              | 556.0                  | 806.2    | -3.75%            |
| EOG              | 585.8        | -4.50%   | 195.8         | 0.3     | 195.5   | 15.6              | 1.8             | 5.2                | 52.2  | 38.4                        | 1.8                    | 80.5            | 584.9               | 0.0                      | 0.0       | 46.8              | 538.1                  | 780.4    | -4.50%            |
| EDR              | 591.0        | -3.75%   | 197.5         | 0.3     | 197.2   | 15.8              | 1.8             | 5.2                | 52.6  | 38.4                        | 1.8                    | 81.6            | 590.1               | 0.0                      | 0.0       | 47.2              | 542.9                  | 787.3    | -3.75%            |
| DBPR             | 600.4        | -3.25%   | 200.7         | 0.3     | 200.4   | 16.0              | 1.8             | 5.3                | 53.5  | 38.4                        | 1.8                    | 83.6            | 599.5               | 0.0                      | 0.0       | 48.0              | 551.5                  | 799.9    | -3.25%            |
| January 2024     | 591.0        | -3.75%   | 197.5         | 0.3     | 197.2   | 15.8              | 1.8             | 5.2                | 52.6  | 38.4                        | 1.8                    | 81.6            | 590.1               | 0.0                      | 0.0       | 47.2              | 542.9                  | 787.3    | -3.75%            |
| <b>2025-26</b>   |              |          |               |         |         |                   |                 |                    |       |                             |                        |                 |                     |                          |           |                   |                        |          |                   |
| July 2023        | 582.5        | -3.75%   | 194.7         | 0.3     | 194.4   | 15.6              | 1.7             | 5.1                | 51.9  | 38.4                        | 1.8                    | 79.9            | 581.6               | 0.0                      | 0.0       | 46.5              | 535.1                  | 776.0    | -3.75%            |
| EOG              | 562.3        | -4.00%   | 187.9         | 0.3     | 187.6   | 15.0              | 1.7             | 5.0                | 50.1  | 38.4                        | 1.7                    | 75.7            | 561.4               | 0.0                      | 0.0       | 44.9              | 516.5                  | 749.0    | -4.02%            |
| EDR              | 568.9        | -3.75%   | 190.1         | 0.3     | 189.8   | 15.2              | 1.7             | 5.0                | 50.7  | 38.4                        | 1.7                    | 77.1            | 568.0               | 0.0                      | 0.0       | 45.4              | 522.6                  | 757.8    | -3.75%            |
| DBPR             | 580.9        | -3.25%   | 194.1         | 0.3     | 193.8   | 15.5              | 1.7             | 5.1                | 51.7  | 38.4                        | 1.8                    | 79.6            | 580.0               | 0.0                      | 0.0       | 46.4              | 533.6                  | 773.8    | -3.26%            |
| January 2024     | 568.9        | -3.75%   | 190.1         | 0.3     | 189.8   | 15.2              | 1.7             | 5.0                | 50.7  | 38.4                        | 1.7                    | 77.1            | 568.0               | 0.0                      | 0.0       | 45.4              | 522.6                  | 757.8    | -3.75%            |
| <b>2026-27</b>   |              |          |               |         |         |                   |                 |                    |       |                             |                        |                 |                     |                          |           |                   |                        |          |                   |
| July 2023        | 560.6        | -3.75%   | 187.4         | 0.3     | 187.1   | 15.0              | 1.7             | 4.9                | 49.9  | 38.4                        | 1.7                    | 75.5            | 559.7               | 0.0                      | 0.0       | 44.8              | 514.9                  | 746.8    | -3.76%            |
| EOG              | 541.2        | -3.75%   | 180.9         | 0.3     | 180.6   | 14.4              | 1.6             | 4.8                | 48.2  | 38.4                        | 1.6                    | 71.6            | 540.3               | 0.0                      | 0.0       | 43.2              | 497.1                  | 720.9    | -3.75%            |
| EDR              | 547.5        | -3.75%   | 183.0         | 0.3     | 182.7   | 14.6              | 1.6             | 4.8                | 48.8  | 38.4                        | 1.7                    | 72.8            | 546.6               | 0.0                      | 0.0       | 43.7              | 502.9                  | 729.3    | -3.76%            |
| DBPR             | 562.0        | -3.25%   | 187.8         | 0.3     | 187.5   | 15.0              | 1.7             | 5.0                | 50.0  | 38.4                        | 1.7                    | 75.7            | 561.1               | 0.0                      | 0.0       | 44.9              | 516.2                  | 748.6    | -3.26%            |
| January 2024     | 547.5        | -3.75%   | 183.0         | 0.3     | 182.7   | 14.6              | 1.6             | 4.8                | 48.8  | 38.4                        | 1.7                    | 72.8            | 546.6               | 0.0                      | 0.0       | 43.7              | 502.9                  | 729.3    | -3.76%            |
| <b>2027-28</b>   |              |          |               |         |         |                   |                 |                    |       |                             |                        |                 |                     |                          |           |                   |                        |          |                   |
| July 2023        | 539.6        | -3.75%   | 180.3         | 0.3     | 180.0   | 14.4              | 1.6             | 4.8                | 48.1  | 38.4                        | 1.6                    | 71.1            | 538.7               | 0.0                      | 0.0       | 43.1              | 495.6                  | 718.7    | -3.76%            |
| EOG              | 520.9        | -3.75%   | 174.1         | 0.3     | 173.8   | 13.9              | 1.6             | 4.6                | 46.4  | 38.4                        | 1.6                    | 67.3            | 520.0               | 0.0                      | 0.0       | 41.6              | 478.4                  | 693.8    | -3.76%            |
| EDR              | 527.0        | -3.75%   | 176.1         | 0.3     | 175.8   | 14.1              | 1.6             | 4.6                | 46.9  | 38.4                        | 1.6                    | 68.6            | 526.1               | 0.0                      | 0.0       | 42.1              | 484.0                  | 701.9    | -3.76%            |
| DBPR             | 543.8        | -3.25%   | 181.7         | 0.3     | 181.4   | 14.5              | 1.6             | 4.8                | 48.4  | 38.4                        | 1.7                    | 72.0            | 542.9               | 0.0                      | 0.0       | 43.4              | 499.5                  | 724.3    | -3.25%            |
| January 2024     | 527.0        | -3.75%   | 176.1         | 0.3     | 175.8   | 14.1              | 1.6             | 4.6                | 46.9  | 38.4                        | 1.6                    | 68.6            | 526.1               | 0.0                      | 0.0       | 42.1              | 484.0                  | 701.9    | -3.76%            |
| <b>2028-29</b>   |              |          |               |         |         |                   |                 |                    |       |                             |                        |                 |                     |                          |           |                   |                        |          |                   |
| July 2023        | 519.4        | -3.75%   | 173.6         | 0.3     | 173.3   | 13.9              | 1.6             | 4.6                | 46.2  | 38.4                        | 1.6                    | 67.0            | 518.5               | 0.0                      | 0.0       | 41.5              | 477.0                  | 691.8    | -3.74%            |
| EOG              | 501.4        | -3.75%   | 167.6         | 0.3     | 167.3   | 13.4              | 1.5             | 4.4                | 44.7  | 38.4                        | 1.5                    | 63.4            | 500.5               | 0.0                      | 0.0       | 40.0              | 460.5                  | 667.8    | -3.75%            |
| EDR              | 507.2        | -3.75%   | 169.5         | 0.3     | 169.2   | 13.5              | 1.5             | 4.5                | 45.2  | 38.4                        | 1.5                    | 64.6            | 506.3               | 0.0                      | 0.0       | 40.5              | 465.8                  | 675.5    | -3.76%            |
| DBPR             | 526.1        | -3.25%   | 175.8         | 0.3     | 175.5   | 14.0              | 1.6             | 4.6                | 46.9  | 38.4                        | 1.6                    | 68.4            | 525.2               | 0.0                      | 0.0       | 42.0              | 483.2                  | 700.7    | -3.26%            |
| January 2024     | 507.2        | -3.75%   | 169.5         | 0.3     | 169.2   | 13.5              | 1.5             | 4.5                | 45.2  | 38.4                        | 1.5                    | 64.6            | 506.3               | 0.0                      | 0.0       | 40.5              | 465.8                  | 675.5    | -3.76%            |

Note: Distributions for Cigarette Excise Tax General Revenue and GR Service Charge in FY 2021-22 include true-up distributions from Fiscal Year 2020-21. Additionally, there is a timing difference between Fiscal Years 2021-22 and 2022-23 that impacts the distribution for a total of \$1.8m.

1 - Adjustments in Fiscal Year 2019-20 reflect a settlement agreement. The adjustment represents refunds of \$29.9m in FY 2019-20.

Adjustments in Fiscal Years 2020-21 and 2021-22 represent a supplemental distribution to GR Service Charge, General Revenue and the Health Care Trust Fund July 14, 2021 due to insufficient budget authority for Fiscal Year 2020-21.

The Adjustments column reflects that \$11.2m is being adjusted to Fiscal Year 2021-22 from Fiscal Year 2020-21 for the Health Care Trust Fund. In addition, there is a timing difference between Fiscal Years 2021-22 and 2022-23 that impacts HCTF negatively (-\$2.2m).

2 - Ch. 2021-31, L.O.F. provides that effective July 1, 2021, Moffitt Distributions will be increased from 4.04% to 7.0% for Fiscal Years 2021-22 through 2023-24, then to 10.0% through June 30, 2054.

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|                  |                       |          |               |          | Other Tobacco Products Tax to GR | ABT Refunds <sup>1</sup> | Other Tobacco Products Surcharge |                          |                   |                        |         |  |   |
|------------------|-----------------------|----------|---------------|----------|----------------------------------|--------------------------|----------------------------------|--------------------------|-------------------|------------------------|---------|--|---|
|                  | Tax Base (calculated) | % change | Total Revenue | % change |                                  |                          | Surcharge                        | Adjustments <sup>2</sup> | GR Service Charge | Health Care Trust Fund | Refunds | Net Health Care Trust Fund After Refunds | Net Surcharge Distributed After Adjustments |
| <b>ACTUALS</b>   |                       |          |               |          |                                  |                          |                                  |                          |                   |                        |         |  |   |
| 2005-06          | 110.0                 | -5.2%    | 27.5          | -5.2%    | 27.5                             |                          |                                  |                          |                   |                        |         |  |   |
| 2006-07          | 132.4                 | 20.4%    | 33.1          | 20.4%    | 33.1                             |                          |                                  |                          |                   |                        |         |  |   |
| 2007-08          | 130.8                 | -1.2%    | 32.7          | -1.2%    | 32.7                             |                          |                                  |                          |                   |                        |         |  |   |
| 2008-09          | 114.2                 | -12.7%   | 28.5          | -12.7%   | 28.5                             |                          |                                  |                          |                   |                        |         |  |   |
| 2009-10          | 95.8                  | -16.1%   | 81.4          | 185.2%   | 25.6                             |                          | 55.8                             | 7.3                      | 5.1               | 57.7                   |         | 57.7                                     | 55.8  |
| 2010-11          | 107.0                 | 11.7%    | 91.0          | 11.7%    | 27.3                             |                          | 63.7                             | 0.0                      | 5.1               | 58.8                   |         | 58.8                                     | 63.7  |
| 2011-12          | 110.1                 | 2.8%     | 93.5          | 2.8%     | 28.0                             |                          | 65.6                             | 0.0                      | 5.5               | 60.1                   |         | 60.1                                     | 65.6  |
| 2012-13          | 115.9                 | 5.3%     | 98.5          | 5.3%     | 28.4                             |                          | 70.1                             | 0.0                      | 5.9               | 64.3                   |         | 64.3                                     | 70.1  |
| 2013-14          | 109.0                 | -6.0%    | 92.6          | -6.0%    | 27.6                             |                          | 65.1                             | 0.0                      | 5.5               | 59.6                   | 1.1     | 58.5                                     | 64.0  |
| 2014-15          | 121.1                 | 11.1%    | 102.9         | 11.1%    | 30.0                             |                          | 73.0                             | 0.0                      | 6.1               | 66.8                   | 0.3     | 66.6                                     | 72.7  |
| 2015-16          | 130.2                 | 7.5%     | 110.6         | 7.5%     | 32.5                             |                          | 78.1                             | 0.0                      | 6.2               | 71.9                   | 0.3     | 71.6                                     | 77.9  |
| 2016-17          | 132.4                 | 1.7%     | 112.5         | 1.7%     | 31.1                             |                          | 81.4                             | 0.0                      | 6.8               | 74.6                   | 5.3     | 69.3                                     | 76.1  |
| 2017-18          | 143.8                 | 8.7%     | 122.2         | 8.7%     | 36.3                             |                          | 86.0                             | 0.0                      | 6.9               | 79.1                   | 2.0     | 77.1                                     | 84.0  |
| 2018-19          | 152.3                 | 5.9%     | 129.4         | 5.9%     | 42.0                             | 0.4                      | 87.4                             | 0.0                      | 7.1               | 80.4                   | 0.9     | 79.5                                     | 86.5  |
| 2019-20          | 157.5                 | 3.4%     | 133.9         | 3.4%     | 36.4                             | 0.0                      | 97.5                             | -2.4                     | 7.6               | 87.4                   | 0.5     | 86.9                                     | 94.6  |
| 2020-21          | 164.2                 | 4.3%     | 139.6         | 4.3%     | 41.6                             | 0.1                      | 98.1                             | -10.2                    | 7.0               | 80.9                   | 0.1     | 80.8                                     | 87.8  |
| 2021-22          | 163.9                 | -0.2%    | 139.3         | -0.2%    | 42.0                             | 0.1                      | 97.3                             | 0.0                      | 7.8               | 89.5                   | 0.0     | 89.4                                     | 97.2  |
| 2022-23          | 163.2                 | -0.4%    | 138.7         | -0.4%    | 41.3                             |                          | 97.4                             | 0.0                      | 7.2               | 90.1                   | 0.0     | 90.1                                     | 97.4  |
| <b>FORECASTS</b> |                       |          |               |          |                                  |                          |                                  |                          |                   |                        |         |  |   |
| <b>2023-24</b>   |                       |          |               |          |                                  |                          |                                  |                          |                   |                        |         |  |   |
| July 2023        | 163.2                 | 0.00%    | 138.7         | -0.01%   | 40.8                             | 0.2                      | 97.9                             | 0.0                      | 7.8               | 90.1                   | 0.4     | 89.7                                     | 97.5  |
| EOG              | 152.6                 | -6.50%   | 129.7         | -6.50%   | 38.1                             | 0.2                      | 91.6                             | 0.0                      | 7.3               | 84.3                   | 0.4     | 83.9                                     | 91.2  |
| EDR              | 158.3                 | -3.00%   | 134.6         | -2.97%   | 39.6                             | 0.2                      | 95.0                             | 0.0                      | 7.6               | 87.4                   | 0.4     | 87.0                                     | 94.6  |
| DBPR             | 160.8                 | -1.50%   | 136.6         | -1.53%   | 40.2                             | 0.2                      | 96.4                             | 0.0                      | 7.7               | 88.7                   | 0.4     | 88.3                                     | 96.0  |
| January 2024     | 155.5                 | -4.75%   | 132.1         | -4.77%   | 38.9                             | 0.2                      | 93.2                             | 0.0                      | 7.5               | 85.7                   | 0.4     | 85.3                                     | 92.8  |
| <b>2024-25</b>   |                       |          |               |          |                                  |                          |                                  |                          |                   |                        |         |  |   |
| July 2023        | 165.7                 | 1.53%    | 140.8         | 1.51%    | 41.4                             | 0.2                      | 99.4                             | 0.0                      | 8.0               | 91.4                   | 0.4     | 91.0                                     | 99.0  |
| EOG              | 154.9                 | 1.50%    | 131.7         | 1.54%    | 38.7                             | 0.2                      | 93.0                             | 0.0                      | 7.4               | 85.6                   | 0.4     | 85.2                                     | 92.6  |
| EDR              | 157.5                 | -0.50%   | 133.9         | -0.52%   | 39.4                             | 0.2                      | 94.5                             | 0.0                      | 7.6               | 86.9                   | 0.4     | 86.5                                     | 94.1  |
| DBPR             | 160.0                 | -0.50%   | 136.0         | -0.44%   | 40.0                             | 0.2                      | 96.0                             | 0.0                      | 7.7               | 88.3                   | 0.4     | 87.9                                     | 95.6  |
| January 2024     | 157.8                 | 1.50%    | 134.1         | 1.51%    | 39.4                             | 0.2                      | 94.7                             | 0.0                      | 7.6               | 87.1                   | 0.4     | 86.7                                     | 94.3  |
| <b>2025-26</b>   |                       |          |               |          |                                  |                          |                                  |                          |                   |                        |         |  |   |
| July 2023        | 169.0                 | 2.00%    | 143.7         | 2.06%    | 42.3                             | 0.2                      | 101.4                            | 0.0                      | 8.1               | 93.3                   | 0.4     | 92.9                                     | 101.0                                       |
| EOG              | 158.0                 | 2.00%    | 134.3         | 1.97%    | 39.5                             | 0.2                      | 94.8                             | 0.0                      | 7.6               | 87.2                   | 0.4     | 86.8                                     | 94.4  |
| EDR              | 158.3                 | 0.50%    | 134.6         | 0.52%    | 39.6                             | 0.2                      | 95.0                             | 0.0                      | 7.6               | 87.4                   | 0.4     | 87.0                                     | 94.6  |
| DBPR             | 160.0                 | 0.00%    | 136.0         | 0.00%    | 40.0                             | 0.2                      | 96.0                             | 0.0                      | 7.7               | 88.3                   | 0.4     | 87.9                                     | 95.6  |
| January 2024     | 160.9                 | 2.00%    | 136.8         | 2.01%    | 40.2                             | 0.2                      | 96.6                             | 0.0                      | 7.7               | 88.9                   | 0.4     | 88.5                                     | 96.2  |
| <b>2026-27</b>   |                       |          |               |          |                                  |                          |                                  |                          |                   |                        |         |  |   |
| July 2023        | 172.4                 | 2.00%    | 146.5         | 1.95%    | 43.1                             | 0.2                      | 103.4                            | 0.0                      | 8.3               | 95.1                   | 0.4     | 94.7                                     | 103.0                                       |
| EOG              | 161.1                 | 2.00%    | 137.0         | 2.01%    | 40.3                             | 0.2                      | 96.7                             | 0.0                      | 7.7               | 89.0                   | 0.4     | 88.6                                     | 96.3  |
| EDR              | 159.1                 | 0.50%    | 135.2         | 0.45%    | 39.8                             | 0.2                      | 95.4                             | 0.0                      | 7.6               | 87.8                   | 0.4     | 87.4                                     | 95.0  |
| DBPR             | 160.0                 | 0.00%    | 136.0         | 0.00%    | 40.0                             | 0.2                      | 96.0                             | 0.0                      | 7.7               | 88.3                   | 0.4     | 87.9                                     | 95.6  |
| January 2024     | 164.2                 | 2.00%    | 139.5         | 1.97%    | 41.0                             | 0.2                      | 98.5                             | 0.0                      | 7.9               | 90.6                   | 0.4     | 90.2                                     | 98.1  |
| <b>2027-28</b>   |                       |          |               |          |                                  |                          |                                  |                          |                   |                        |         |  |   |
| July 2023        | 175.8                 | 1.97%    | 149.4         | 1.98%    | 43.9                             | 0.2                      | 105.5                            | 0.0                      | 8.4               | 97.1                   | 0.4     | 96.7                                     | 105.1                                       |
| EOG              | 164.4                 | 2.00%    | 139.7         | 1.97%    | 41.1                             | 0.2                      | 98.6                             | 0.0                      | 7.9               | 90.7                   | 0.4     | 90.3                                     | 98.2  |
| EDR              | 159.9                 | 0.50%    | 135.9         | 0.52%    | 40.0                             | 0.2                      | 95.9                             | 0.0                      | 7.7               | 88.2                   | 0.4     | 87.8                                     | 95.5  |
| DBPR             | 160.0                 | 0.00%    | 136.0         | 0.00%    | 40.0                             | 0.2                      | 96.0                             | 0.0                      | 7.7               | 88.3                   | 0.4     | 87.9                                     | 95.6  |
| January 2024     | 167.4                 | 2.00%    | 142.3         | 2.01%    | 41.9                             | 0.2                      | 100.4                            | 0.0                      | 8.0               | 92.4                   | 0.4     | 92.0                                     | 100.0                                       |
| <b>2028-29</b>   |                       |          |               |          |                                  |                          |                                  |                          |                   |                        |         |  |   |
| July 2023        | 179.3                 | 1.99%    | 152.4         | 2.01%    | 44.8                             | 0.2                      | 107.6                            | 0.0                      | 8.6               | 99.0                   | 0.4     | 98.6                                     | 107.2                                       |
| EOG              | 167.7                 | 2.00%    | 142.5         | 2.00%    | 41.9                             | 0.2                      | 100.6                            | 0.0                      | 8.0               | 92.6                   | 0.4     | 92.2                                     | 100.2                                       |
| EDR              | 160.7                 | 0.50%    | 136.6         | 0.52%    | 40.2                             | 0.2                      | 96.4                             | 0.0                      | 7.7               | 88.7                   | 0.4     | 88.3                                     | 96.0  |
| DBPR             | 160.0                 | 0.00%    | 136.0         | 0.00%    | 40.0                             | 0.2                      | 96.0                             | 0.0                      | 7.7               | 88.3                   | 0.4     | 87.9                                     | 95.6  |
| January 2024     | 170.8                 | 2.00%    | 145.2         | 2.04%    | 42.7                             | 0.2                      | 102.5                            | 0.0                      | 8.2               | 94.3                   | 0.4     | 93.9                                     | 102.1                                       |

1 -ABT Refunds has been provided here for information; however, they will be paid out of Beverage Tax and ABT TF GR.

2- Adjustments in Fiscal Year 2019-20 reflect a recent settlement agreement. The adjustments includes credits in the following amounts: For FY 2019-20, tax credits of \$2.4m. For FY 2020-21, tax credits in the amount of \$10.2m.