

Self-Insurance Estimating Conference
State Employees' Group Health Self-Insurance Trust Fund
Executive Summary

July 30, 2014

The outlook for the State Employees' Health Insurance Trust Fund has been revised to reflect actual enrollment through June 2014, recent cash flow and Trust Fund experience through May 2014, and updated forecasts for price and utilization trends over the forecast horizon. The bottom line is better throughout the forecast, allowing the fund to stay in a positive position through FY 2016-17—one year later than indicated in the March forecast.

For FY 2013-14, the projected ending balance has been increased by \$40.1 million from \$363.9 million to \$404.0 million. For FY 2014-15, the ending cash balance increased from \$349.7 million to \$438.2 million, for FY 2015-16, the ending cash balance increased from \$154.4 million to \$311.7 million, and for FY 2016-17, the ending cash balance increased from -\$235.9 million to +\$3.8 million. The outlook for subsequent years shows that expenses will exceed revenues by an amount that generates a negative cash flow of -\$508.0 million in FY 2017-18 and -\$745.0 million in FY 2018-19 (better than the negative cash flows of -\$608.8 million and -\$853.7 million, respectively, projected in the previous forecast).

Enrollment projections have changed somewhat from previously projected enrollment to reflect actual monthly enrollment activity through June 2014. Total enrollment has decreased slightly from the March estimate (down by 77 enrollees) for FY 2013-14, with average enrollment of 50.2% in PPO plans and 49.8% average enrollment in HMO plans. Overall enrollment projections across all years of the forecast period reflect an average decrease of 1.3% enrollment in the PPO plans and an average increase of 2.5% in HMO plans. Over the forecast period, enrollment patterns reflect minor increasing enrollment trends in the Active and Medicare coverage categories, with growth of 0.9% and 0.2%, respectively, while COBRA and Early Retiree coverage categories are projected to decrease an average of 0.7% and 1.0%, respectively.

On the revenue side, the forecast for premiums has had a minor adjustment downward due to the lower than expected enrollment. Projected interest earnings have also been reduced due to lower actual interest rates earned through May 2014. In addition, Medicare subsidy estimates also reflect minor decreases. On the positive side, an increase was made to projected third-party administrator (TPA) refunds based on actual refund revenue received through May 2014.

Overall plan expenses are lower than in the previous forecast due to the changes in enrollment projections, lower projected health care costs in the self-insured PPO and HMO plans, assumptions used to develop ASO fees, and favorable trend factor adjustments in medical costs in the near term. In addition, the Reinsurance fees applicable to plan year 2016 and beyond have been increased to reflect the amount and timing of these fees in the federal rule adopted under the Patient Protection and Affordable Care Act (PPACA) in March 2014. It should be noted that those expense items associated with PPACA are reflected in the Other Expenses category.

Special Note

Reports on the Financial Outlook prepared from December 2010 through June 2012 included estimates of the impact of the Patient Protection and Affordable Care Act (PPACA) on the Trust Fund. Beginning with the August 2012 report, the impact of PPACA was addressed separately to mirror the treatment used by the Social Services Estimating Conference for Medicaid and KidCare, and were described in a separate report titled *Impact on the State Health Insurance Program of the Patient Protection and Affordable Care Act*. Beginning with the December 2013 forecast, the impacts of the provisions of PPACA have been incorporated into this single report rather than a separate report. For this reason, the reader is urged to note that direct comparisons of conference reports over the time frame referenced in this paragraph will need to be approached with this in mind.

State Employees' Group Health Self-Insurance Trust Fund

Report on the Financial Outlook

For the Fiscal Years Ending June 30, 2014 through June 30, 2019

**Adopted July 30, 2014, by the
Self-Insurance Estimating Conference**

Prepared by: Florida Department of Management Services
Division of State Group Insurance

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

EXECUTIVE SUMMARY

The Florida Division of State Group Insurance (Division) has prepared a financial outlook for the State Employees' Group Health Self-Insurance Trust Fund (Trust Fund) for the fiscal years ending June 30, 2014, through June 30, 2019. The outlook is prepared to assist in the State's planning and budgeting in accordance with Section 216.136(9), *Florida Statutes*. The outlook is prepared using cash basis methods and modeling based on the healthcare benefit and funding design currently in place.

The March 2014 Report on the Financial Outlook recognized the fiscal impact of the following:

1. Actual enrollment through January 2014.
2. Final Open Enrollment results for Plan Year 2014.
3. Cash flow activity through December 2013.
4. Increase in projected Preferred Provider Organization (PPO) and Health Maintenance Organization (HMO) Pharmacy spend growth factors.
5. Decrease in projected PPO Medical spend growth factor.
6. Reduced PPO Administrative Services Only (ASO) fee contract rates effective January 2015.
7. Reduced fully-insured HMO Medicare contract premium rates effective January 2014.

This forecast uses the March 2014 Report on the Financial Outlook as the base, and reports, recognizes and estimates the fiscal impact of the following:

1. Monthly enrollment activity from February 2014 through June 2014.
2. FY 2013-14 cash flow activity through May 2014.
3. Adjusted Preferred Provider Organization (PPO) and Health Maintenance Organization (HMO) medical claims spend growth factors.
4. Reduced interest rate on cash balances.
5. Final ruling on the Affordable Care Act reinsurance fee payment parameters.

Favorable improvement in the cash position is reflected in this outlook due to the factors noted above. Increases in previously reported ending cash balances are reflected for FY 2013-14 through FY 2016-17, as well as decreases in previously projected deficits for FY 2017-18 and FY 2018-19. The trust fund is projected to remain solvent through FY 2016-17.

The projected ending cash balance for FY 2013-14 increased from \$363.9 million to \$404.0 million, and the estimated operating surplus of \$17.8 million increased to \$57.9 million. For FY 2014-15 the ending cash balance increased from \$349.7 million to \$438.2 million and the estimated operating loss decreased from a deficit of \$14.2 million to a gain of \$34.2 million. For FY 2015-16 the ending cash balance increased from \$154.4 million to \$311.7 million and the estimated operating loss decreased from \$195.3 million to \$126.5 million. For FY 2016-17 the ending cash balance deficit of \$235.9 improved to a surplus ending cash balance of \$3.8 million. An ending cash balance deficit is projected for FY 2017-18 and FY 2018-19.

Below is a summary of the outlook for FY 2013-14 through FY 2018-19.

	<u>FY 2013-14</u>	<u>FY 2014-15</u>	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>
	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
Beginning Cash Balance	\$ 346.1	\$ 404.0	\$ 438.2	\$ 311.7	\$ 3.8	\$ 0.0
Total Revenues	\$ 2,034.2	\$ 2,150.7	\$ 2,168.1	\$ 2,187.6	\$ 2,202.3	\$ 2,220.3
Total Expenses	\$ 1,976.3	\$ 2,116.5	\$ 2,294.6	\$ 2,495.5	\$ 2,714.1	\$ 2,965.3
Operating Gain / (Loss)	\$ 57.9	\$ 34.2	\$ (126.5)	\$ (307.9)	\$ (511.8)	\$ (745.0)
Ending Cash Balance	\$ 404.0	\$ 438.2	\$ 311.7	\$ 3.8	\$ (508.0)	\$ (745.0)

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

ENROLLMENT

Impacting all areas of the financial projections are changes to the enrollment projections, due to updated enrollment activity through June 2014. Enrollment activity from February 2014 through June 2014 reflects a net decrease of 0.7% in total subscribers. Decreases were noted in all coverage categories except Medicare, which reflects an increase of 0.2%. FY 2013-14 reflects average enrollment of 50.2% in PPO plans, and 49.8% average enrollment in HMO plans.

Enrollment patterns for FY 2014-15 through FY 2018-19 reflect minor increasing enrollment trends in the Active and Medicare coverage categories, with growth of 0.9% and 0.2%, respectively. COBRA and Early Retiree coverage categories are projected to decrease an average of 0.7% and 1.0%, respectively, across the forecast period.

Subscriber migration patterns indicate continuing change in the enrollment distribution between the PPO plans and the HMO plans. Overall enrollment projections across all years of the forecast reflect an average decrease of 1.3% in PPO plans and an average increase of 2.5% in HMO plans.

As of June 2014, approximately 2,242 members, or 1.3% of total enrollment, are currently enrolled in a High Deductible Health Plan (HDHP). Active employees account for 2,143 of these subscribers, of which 57.3% are participating in the integrated state-sponsored Health Savings Account (HSA) offering.

REVENUE

This outlook reflects minor declines in insurance premiums due to updated enrollment results. Medicare Subsidy estimates also reflect minor decreases, due to reductions in pharmacy costs projected for members eligible for subsidy payments. Interest earnings have been reduced due to lower actual interest rates earned through May 2014. FY 2013-14 third party administrator (TPA) refunds increased due to updated actual refund revenues received through May 2014.

SPEND

Lower medical healthcare costs in the self-insured PPO and HMO plans, as compared to projections, changes to enrollment projections, and assumptions used to develop self-insured ASO fees and pharmacy costs are contributing to reductions in overall expense projections.

On March 5, 2014, the Department of Health and Human Services issued a Final Rule on the payment parameters for 2014 and 2015 reinsurance fees imposed under the Affordable Care Act (ACA). The Other Expenses category of this forecast reflects an increase in Reinsurance fees from \$42 per member, per year to \$44 per year, per member for fees applicable to the 2016 plan year. Also reflected in this outlook is the recognition of the fiscal year in which the reinsurance fees will be paid, as identified in the Final Rule.

Growth factors used to develop PPO and HMO medical claims costs have been reduced in consideration of actual results from FY 2012-13 and FY 2013-14. Growth factors used to develop PPO medical claims costs in this outlook are reflected below.

PPO MEDICAL							
Industry Range for CY 2013-14: 4.0% - 9.7%							
	FY 13-14		FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19
	Applied	Actual YTD + Projected	Applied	Applied	Applied	Applied	Applied
March 2014 Conference	7.5%	6.9%	7.5%	7.5%	7.5%	7.5%	7.5%
July 2014 Conference	7.5%	2.3%*	6.0%	6.5%	7.0%	7.5%	7.5%

*Applied rate used for June 2014 projections only.

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Growth factors used to develop HMO medical claims costs in this outlook are reflected below.

HMO MEDICAL							
Industry Range for CY 2013-14: 4.0% - 9.7%							
	FY 13-14		FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19
	Applied	Actual YTD + Projected	Applied	Applied	Applied	Applied	Applied
March 2014 Conference	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
July 2014 Conference	8.0%	5.5%*	6.5%	7.0%	7.5%	8.0%	8.0%

*Applied rate used for June 2014 projections only.

Growth factors used to develop pharmacy expenses remain unchanged from the March 2014 conference in consideration of a new Pharmacy Benefits Management (PBM) contract effective January 1, 2015, and anticipated changes in assumptions that will result from the financial terms of the new contract. Growth factors used to develop pharmacy claims costs in this outlook are reflected below.

PPO PHARMACY							
Industry Range for CY 2013-14: 5.3% - 10.5%							
	FY 13-14		FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19
	Applied	Actual YTD + Projected	Applied	Applied	Applied	Applied	Applied
March 2014 Conference	6.0%	6.8%	6.3%	10.5%	8.7%	10.5%	10.5%
July 2014 Conference	10.5%	10.1%*	6.3%	10.5%	8.7%	10.5%	10.5%

HMO PHARMACY							
Industry Range for CY 2013-14: 5.3% - 10.5%							
	FY 13-14		FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19
	Applied	Actual YTD + Projected	Applied	Applied	Applied	Applied	Applied
March 2014 Conference	9.4%	9.4%	8.6%	10.5%	9.3%	10.5%	10.5%
July 2014 Conference	10.5%	10.4%*	8.6%	10.5%	9.3%	10.5%	10.5%

*Applied rate used for June 2014 projections only.

Growth factors used to develop fully insured premium payments in this outlook are reflected below.

FULLY INSURED HMO PREMIUM PAYMENTS							
Industry Range for CY 2013-14: 5.0% - 9.3%							
	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	
March 2014 Conference	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	
July 2014 Conference	7.5%	7.5%	7.5%	7.5%	7.5%	7.5%	

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STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Exhibit I

Financial Outlook by Fiscal Year

Highlights of Changes to Conference Forecast - July 2014 Compared to March 2014

(In Millions)

	FY 2013-14			FY 2014-15			FY 2015-16			FY 2016-17			FY 2017-18			FY 2018-19		
	Mar '14	July '14	Diff.	Mar '14	July '14	Diff.	Mar '14	July '14	Diff.	Mar '14	July '14	Diff.	Mar '14	July '14	Diff.	Mar '14	July '14	Diff.
BEGINNING CASH BALANCE	\$ 346.1	\$ 346.1	\$ -	\$ 363.9	\$ 404.0	\$ 40.1	\$ 349.7	\$ 438.2	\$ 88.5	\$ 154.4	\$ 311.7	\$ 157.3	\$ 0.0	\$ 3.8	\$ 3.8	\$ 0.0	\$ 0.0	\$ -
REVENUES:																		
Insurance Premiums	\$ 1,945.6	\$ 1,942.8	\$ (2.8)	\$ 2,081.2	\$ 2,071.2	\$ (10.0)	\$ 2,099.4	\$ 2,089.5	\$ (9.9)	\$ 2,122.8	\$ 2,113.0	\$ (9.8)	\$ 2,139.3	\$ 2,129.4	\$ (9.9)	\$ 2,156.6	\$ 2,146.7	\$ (9.9)
Investment Interest	7.0	3.7	(3.3)	7.1	4.2	(2.9)	5.0	3.7	(1.3)	-	1.6	1.6	-	-	-	-	-	-
PPO - TPA Refunds	10.4	14.8	4.4	9.3	9.3	-	9.3	9.3	-	9.3	9.3	-	9.3	9.3	-	9.3	9.3	-
PPO - PBM Rebates	18.1	18.1	-	16.0	15.4	(0.6)	14.5	14.2	(0.3)	13.8	13.7	(0.1)	13.8	13.4	(0.4)	14.3	13.8	(0.5)
HMO - TPA Refunds	4.6	4.8	0.2	3.2	3.2	-	3.2	3.2	-	3.2	3.2	-	3.2	3.2	-	3.2	3.2	-
HMO - PBM Rebates	9.5	9.3	(0.2)	9.1	8.4	(0.7)	8.7	8.1	(0.6)	8.5	8.1	(0.4)	8.6	8.2	(0.4)	9.2	8.5	(0.7)
Pretax Trust Fund Transfer	19.0	19.6	0.6	19.0	19.0	-	19.0	19.0	-	19.0	19.0	-	19.0	19.0	-	19.0	19.0	-
PPO - Medicare Part D Subsidy	20.3	19.1	(1.2)	21.5	19.0	(2.5)	19.2	20.1	0.9	19.2	18.7	(0.5)	19.2	18.8	(0.4)	19.2	18.8	(0.4)
TOTAL REVENUES	\$ 2,036.5	\$ 2,034.2	\$ (2.3)	\$ 2,167.4	\$ 2,150.7	\$ (16.7)	\$ 2,179.3	\$ 2,168.1	\$ (11.2)	\$ 2,196.8	\$ 2,187.6	\$ (9.2)	\$ 2,213.4	\$ 2,202.3	\$ (11.1)	\$ 2,231.8	\$ 2,220.3	\$ (11.5)
TOTAL CASH AVAILABLE	\$ 2,382.6	\$ 2,380.3	\$ (2.3)	\$ 2,531.3	\$ 2,554.7	\$ 23.4	\$ 2,529.0	\$ 2,606.3	\$ 77.3	\$ 2,351.2	\$ 2,499.3	\$ 148.1	\$ 2,213.4	\$ 2,206.1	\$ (7.3)	\$ 2,231.8	\$ 2,220.3	\$ (11.5)
EXPENSES:																		
PPO Plan	\$ 936.0	\$ 915.2	\$ (20.8)	\$ 986.7	\$ 948.8	\$ (37.9)	\$ 1,056.4	\$ 1,010.1	\$ (46.3)	\$ 1,128.9	\$ 1,076.0	\$ (52.9)	\$ 1,208.8	\$ 1,152.7	\$ (56.1)	\$ 1,295.4	\$ 1,235.4	\$ (60.0)
HMO Plan	1,062.0	1,050.6	(11.4)	1,167.0	1,143.4	(23.6)	1,296.1	1,262.5	(33.6)	1,442.7	1,399.0	(43.7)	1,601.8	1,550.8	(51.0)	1,778.6	1,719.2	(59.4)
Operating Costs & Admin Assessment	4.6	4.3	(0.3)	4.6	3.8	(0.8)	4.6	3.8	(0.8)	4.6	3.8	(0.8)	4.6	3.8	(0.8)	4.6	3.8	(0.8)
Other Expenses	10.4	0.5	(9.9)	17.3	14.5	(2.8)	11.5	12.2	0.7	4.9	10.7	5.8	0.8	0.8	-	0.9	0.9	-
TOTAL EXPENSES	\$ 2,018.7	\$ 1,976.3	\$ (42.4)	\$ 2,181.6	\$ 2,116.5	\$ (65.1)	\$ 2,374.6	\$ 2,294.6	\$ (80.0)	\$ 2,587.1	\$ 2,495.5	\$ (91.6)	\$ 2,822.0	\$ 2,714.1	\$ (107.9)	\$ 3,085.5	\$ 2,965.3	\$ (120.2)
EXCESS OF REV. OVER EXP.	\$ 17.8	\$ 57.9	\$ 40.1	\$ (14.2)	\$ 34.2	\$ 48.4	\$ (195.3)	\$ (126.5)	\$ 68.8	\$ (390.3)	\$ (307.9)	\$ 82.4	\$ (608.6)	\$ (511.8)	\$ 96.8	\$ (853.7)	\$ (745.0)	\$ 108.7
ENDING CASH BALANCE	\$ 363.9	\$ 404.0	\$ 40.1	\$ 349.7	\$ 438.2	\$ 88.5	\$ 154.4	\$ 311.7	\$ 157.3	\$ (235.9)	\$ 3.8	\$ 239.7	\$ (608.6)	\$ (508.0)	\$ 100.6	\$ (853.7)	\$ (745.0)	\$ 108.7
ADDITIONAL INFORMATION																		
Total Unreported Claims Liability	\$ 115.4	\$ 131.5	\$ 16.1	\$ 136.2	\$ 143.0	\$ 6.7	\$ 149.8	\$ 160.7	\$ 10.9	\$ 169.2	\$ 175.4	\$ 6.2	\$ 185.0	\$ 191.9	\$ 6.9	\$ 202.0	\$ 209.1	\$ 7.0

Revenue and Expense categories have been collapsed to present the highlights of changes to forecast.

Exhibits II through XIII present detail forecast information by fiscal year.

Highlights of Changes to Forecast

- 1) Inclusion of actual enrollment through June 2014
- 2) Inclusion of cash flow activity through May 2014
- 3) Adjusted PPO and HMO projected medical growth factors
- 4) Decreased the Interest Rate for Fiscal Years 2014-15 through 2018-19 from 2.0% to 1.0%
- 5) Adjustments to the Affordable Care Act Reinsurance Fees for calendar years 2014 and 2015

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Exhibit II
Financial Outlook by Fiscal Year ⁽¹⁾
(In Millions)

	<u>FY 2013-14</u>	<u>FY 2014-15</u>	<u>FY 2015-16</u>	<u>FY 2016-17</u>	<u>FY 2017-18</u>	<u>FY 2018-19</u>
	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
BEGINNING CASH BALANCE	\$ 346.1	\$ 404.0	\$ 438.2	\$ 311.7	\$ 3.8	\$ 0.0 ⁽²⁾
REVENUES:						
Insurance Premiums:						
Employer	\$ 1,554.0	\$ 1,672.9	\$ 1,685.1	\$ 1,698.8	\$ 1,713.8	\$ 1,729.4
Employee	161.7	164.0	165.4	166.9	168.5	170.2
HSA Contributions ⁽³⁾	2.5	2.8	2.8	2.8	2.8	2.8
COBRA	5.4	4.0	4.0	4.0	4.0	4.0
Early Retiree	61.3	60.5	63.3	69.3	67.4	65.5
Medicare	157.9	167.0	168.9	171.2	172.9	174.8
Investment Interest	3.7	4.2	3.7	1.6	0.0	0.0
PPO-TPA Refunds	14.8	9.3	9.3	9.3	9.3	9.3
PPO-PBM Rebates	18.1	15.4	14.2	13.7	13.4	13.8
HMO-TPA Refunds	4.8	3.2	3.2	3.2	3.2	3.2
HMO-PBM Rebates	9.3	8.4	8.1	8.1	8.2	8.5
Pretax Trust Fund Transfer	19.6	19.0	19.0	19.0	19.0	19.0
PPO-Medicare Part D Subsidy	19.1	19.0	20.1	18.7	18.8	18.8
HMO-Medicare Part D Subsidy	1.0	1.0	1.0	1.0	1.0	1.0
Other Revenues	1.0	0.0	0.0	0.0	0.0	0.0
TOTAL REVENUES	\$ 2,034.2	\$ 2,150.7	\$ 2,168.1	\$ 2,187.6	\$ 2,202.3	\$ 2,220.3
TOTAL CASH AVAILABLE	\$ 2,380.3	\$ 2,554.7	\$ 2,606.3	\$ 2,499.3	\$ 2,206.1	\$ 2,220.3
EXPENSES:						
State PPO Plan:						
Medical Claims	\$ 612.4	\$ 635.3	\$ 669.5	\$ 710.3	\$ 755.0	\$ 802.5
ASO Fee	18.4	18.1	17.6	17.4	17.2	17.1
Prescription Drug Claims	284.2	295.2	322.8	348.1	380.3	415.6
PBM Claims Administration	0.2	0.2	0.2	0.2	0.2	0.2
HMO Plan: ⁽⁴⁾						
Premium Payments	271.8	290.4	316.1	345.9	375.8	408.8
Medical Claims	568.4	622.6	687.9	765.0	851.9	948.0
ASO Fee	30.6	31.2	32.3	33.4	34.4	35.4
Prescription Drug Claims	179.8	199.2	226.2	254.7	288.7	327.0
HSA Deposits ⁽³⁾	2.5	2.8	2.8	2.8	2.8	2.8
Operating Costs & Admin Assessment	4.3	3.8	3.8	3.8	3.8	3.8
Premium Refunds	3.2	3.2	3.2	3.2	3.2	3.2
Other Expenses	0.5	14.5	12.2	10.7	0.8	0.9
TOTAL EXPENSES	\$ 1,976.3	\$ 2,116.5	\$ 2,294.6	\$ 2,495.5	\$ 2,714.1	\$ 2,965.3
EXCESS OF REVENUES OVER EXPENSES	\$ 57.9	\$ 34.2	\$ (126.5)	\$ (307.9)	\$ (511.8)	\$ (745.0)
ENDING CASH BALANCE ⁽⁵⁾	\$ 404.0	\$ 438.2	\$ 311.7	\$ 3.8	\$ (508.0)	\$ (745.0)

ADDITIONAL INFORMATION

Total Unreported Claims Liability ⁽⁶⁾	\$ 131.5	\$ 143.0	\$ 160.7	\$ 175.4	\$ 191.9	\$ 209.1
Average Enrollment by Plan						
PPO Standard	84,704	82,653	81,773	81,105	80,179	79,276
PPO HIHP	1,557	1,626	1,626	1,626	1,626	1,626
HMO Standard	85,107	86,884	89,247	91,880	94,162	96,470
HMO HIHP	592	616	616	616	616	616
Total	171,960	171,779	173,262	175,227	176,583	177,988
Average Enrollment by Coverage Type						
Active (Non-OPS) Standard	129,564	129,989	131,278	132,701	134,225	135,807
Active (Non-OPS) HIHP	1,829	1,913	1,913	1,913	1,913	1,913
OPS Standard	3,517	3,545	3,545	3,545	3,545	3,545
OPS HIHP	226	230	230	230	230	230
COBRA	586	392	392	392	392	392
Early Retiree	6,891	6,336	6,443	6,874	6,684	6,499
Medicare	29,347	29,374	29,461	29,572	29,594	29,602
Total	171,960	171,779	173,262	175,227	176,583	177,988

Exhibit III
Financial Outlook - Fiscal Year 2013-14⁽¹⁾
(In Millions)

	(A) <u>Mar '14</u>	(B) <u>July '14</u>	(B) - (A) <u>Difference</u>
BEGINNING CASH BALANCE	\$ 346.1	\$ 346.1	\$ 0.0
REVENUES:			
Insurance Premiums:			
Employer	\$ 1,554.9	\$ 1,554.0	\$ (0.9)
Employee	161.6	161.7	0.1
HSA Contributions ⁽³⁾	2.5	2.5	0.0
COBRA	6.2	5.4	(0.8)
Early Retiree	62.5	61.3	(1.2)
Medicare	157.9	157.9	0.0
Investment Interest	7.0	3.7	(3.3)
PPO-TPA Refunds	10.4	14.8	4.4
PPO-PBM Rebates	18.1	18.1	0.0
HMO-TPA Refunds	4.6	4.8	0.2
HMO-PBM Rebates	9.5	9.3	(0.2)
Pretax Trust Fund Transfer	19.0	19.6	0.6
PPO Medicare Part D Subsidy	20.3	19.1	(1.2)
HMO Medicare Part D Subsidy	1.0	1.0	0.0
Other Revenues	1.0	1.0	0.0
TOTAL REVENUES	<u>\$ 2,036.5</u>	<u>\$ 2,034.2</u>	<u>\$ (2.3)</u>
TOTAL CASH AVAILABLE	<u>\$ 2,382.6</u>	<u>\$ 2,380.3</u>	<u>\$ (2.3)</u>
EXPENSES:			
State PPO Plan:			
Medical Claims	\$ 641.1	\$ 612.4	\$ (28.7)
ASO Fee	18.5	18.4	(0.1)
Prescription Drug Claims	276.2	284.2	8.0
PBM Claims Administration	0.2	0.2	0.0
HMO Plan: ⁽⁴⁾			
Premium Payments	271.8	271.8	0.0
Medical Claims	581.4	568.4	(13.0)
ASO Fee	30.6	30.6	0.0
Prescription Drug Claims	178.2	179.8	1.6
HSA Deposits ⁽³⁾	2.5	2.5	0.0
Operating Costs & Admin Assessment	4.6	4.3	(0.3)
Premium Refunds	3.2	3.2	0.0
Other Expenses	10.4	0.5	(9.9)
TOTAL EXPENSES	<u>\$ 2,018.7</u>	<u>\$ 1,976.3</u>	<u>\$ (42.4)</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 17.8</u>	<u>\$ 57.9</u>	<u>\$ 40.1</u>
ENDING CASH BALANCE ⁽⁵⁾	<u>\$ 363.9</u>	<u>\$ 404.0</u>	<u>\$ 40.1</u>
<u>ADDITIONAL INFORMATION</u>			
Total Unreported PPO Plan Claims Liability ⁽⁷⁾	\$ 56.0	\$ 56.3	\$ 0.3
Total Unreported HMO Plan Claims Liability ⁽⁸⁾	50.3	65.9	15.6
Total Unreported PBM Claims Liability ⁽⁹⁾	9.1	9.3	0.2
Total Unreported Claims Liability	<u>\$ 115.4</u>	<u>\$ 131.5</u>	<u>\$ 16.1</u>
Average Enrollment by Plan			
PPO Standard	84,876	84,704	(172)
PPO HIHP	1,545	1,557	12
HMO Standard	85,038	85,107	69
HMO HIHP	578	592	14
<u>Total</u>	<u>172,037</u>	<u>171,960</u>	<u>(77)</u>
Average Enrollment by Coverage Type			
Active (Non-OPS) Standard	129,692	129,564	(128)
Active (Non-OPS) HIHP	1,811	1,829	18
OPS Standard	3,349	3,517	168
OPS HIHP	213	226	13
COBRA	646	586	(60)
Early Retiree	6,985	6,891	(94)
Medicare	29,341	29,347	6
<u>Total</u>	<u>172,037</u>	<u>171,960</u>	<u>(77)</u>

Exhibit IV
Financial Outlook - Fiscal Year 2014-15⁽¹⁾
(In Millions)

	(A) Mar '14	(B) July '14	(B) - (A) Difference
BEGINNING CASH BALANCE	\$ 363.9	\$ 404.0	\$ 40.1
REVENUES:			
Insurance Premiums:			
Employer	\$ 1,676.6	\$ 1,672.9	\$ (3.7)
Employee	164.1	164.0	(0.1)
HSA Contributions ⁽³⁾	2.8	2.8	0.0
COBRA	6.3	4.0	(2.3)
Early Retiree	64.1	60.5	(3.6)
Medicare	167.3	167.0	(0.3)
Investment Interest	7.1	4.2	(2.9)
PPO-TPA Refunds	9.3	9.3	0.0
PPO-PBM Rebates	16.0	15.4	(0.6)
HMO-TPA Refunds	3.2	3.2	0.0
HMO-PBM Rebates	9.1	8.4	(0.7)
Pretax Trust Fund Transfer	19.0	19.0	0.0
PPO Medicare Part D Subsidy	21.5	19.0	(2.5)
HMO Medicare Part D Subsidy	1.0	1.0	0.0
Other Revenues	0.0	0.0	0.0
TOTAL REVENUES	\$ 2,167.4	\$ 2,150.7	\$ (16.7)
TOTAL CASH AVAILABLE	\$ 2,531.3	\$ 2,554.7	\$ 23.4
EXPENSES:			
State PPO Plan:			
Medical Claims	\$ 679.3	\$ 635.3	\$ (44.0)
ASO Fee	18.2	18.1	(0.1)
Prescription Drug Claims	289.0	295.2	6.2
PBM Claims Administration	0.2	0.2	0.0
HMO Plan: ⁽⁴⁾			
Premium Payments	290.6	290.4	(0.2)
Medical Claims	647.1	622.6	(24.5)
ASO Fee	31.3	31.2	(0.1)
Prescription Drug Claims	198.0	199.2	1.2
HSA Deposits ⁽³⁾	2.8	2.8	0.0
Operating Costs & Admin Assessment	4.6	3.8	(0.8)
Premium Refunds	3.2	3.2	0.0
Other Expenses	17.3	14.5	(2.8)
TOTAL EXPENSES	\$ 2,181.6	\$ 2,116.5	\$ (65.1)
EXCESS OF REVENUES OVER EXPENSES	\$ (14.2)	\$ 34.2	\$ 48.4
ENDING CASH BALANCE ⁽⁵⁾	\$ 349.7	\$ 438.2	\$ 88.5
ADDITIONAL INFORMATION			
Total Unreported PPO Plan Claims Liability ⁽⁷⁾	\$ 59.2	\$ 58.4	\$ (0.8)
Total Unreported HMO Plan Claims Liability ⁽⁸⁾	67.3	74.7	7.4
Total Unreported PBM Claims Liability ⁽⁹⁾	9.7	9.9	0.1
Total Unreported Claims Liability	\$ 136.2	\$ 143.0	\$ 6.7
Average Enrollment by Plan			
PPO Standard	83,465	82,653	(812)
PPO HIHP	1,579	1,626	47
HMO Standard	87,021	86,884	(137)
HMO HIHP	583	616	33
Total	172,648	171,779	(869)
Average Enrollment by Coverage Type			
Active (Non-OPS) Standard	130,546	129,989	(557)
Active (Non-OPS) HIHP	1,844	1,913	69
OPS Standard	3,349	3,545	196
OPS HIHP	213	230	17
COBRA	625	392	(233)
Early Retiree	6,719	6,336	(383)
Medicare	29,352	29,374	22
Total	172,648	171,779	(869)

Exhibit V
Financial Outlook - Fiscal Year 2015-16⁽¹⁾
(In Millions)

	<u>(A)</u>	<u>(B)</u>	<u>(B) - (A)</u>
	<u>Mar '14</u>	<u>July '14</u>	<u>Difference</u>
BEGINNING CASH BALANCE	\$ 349.7	\$ 438.2	\$ 88.5
REVENUES:			
Insurance Premiums:			
Employer	\$ 1,688.7	\$ 1,685.1	\$ (3.6)
Employee	165.4	165.4	0.0
HSA Contributions ⁽³⁾	2.8	2.8	0.0
COBRA	6.3	4.0	(2.3)
Early Retiree	67.0	63.3	(3.7)
Medicare	169.2	168.9	(0.3)
Investment Interest	5.0	3.7	(1.3)
PPO-TPA Refunds	9.3	9.3	0.0
PPO-PBM Rebates	14.5	14.2	(0.3)
HMO-TPA Refunds	3.2	3.2	0.0
HMO-PBM Rebates	8.7	8.1	(0.6)
Pretax Trust Fund Transfer	19.0	19.0	0.0
PPO Medicare Part D Subsidy	19.2	20.1	0.9
HMO Medicare Part D Subsidy	1.0	1.0	0.0
Other Revenues	0.0	0.0	0.0
TOTAL REVENUES	\$ 2,179.3	\$ 2,168.1	\$ (11.2)
TOTAL CASH AVAILABLE	\$ 2,529.0	\$ 2,606.3	\$ 77.3
EXPENSES:			
State PPO Plan:			
Medical Claims	\$ 722.5	\$ 669.5	\$ (53.0)
ASO Fee	17.7	17.6	(0.1)
Prescription Drug Claims	316.0	322.8	6.8
PBM Claims Administration	0.2	0.2	0.0
HMO Plan: ⁽⁴⁾			
Premium Payments	316.2	316.1	(0.1)
Medical Claims	721.6	687.9	(33.7)
ASO Fee	33.5	32.3	(1.2)
Prescription Drug Claims	224.8	226.2	1.4
HSA Deposits ⁽³⁾	2.8	2.8	0.0
Operating Costs & Admin Assessment	4.6	3.8	(0.8)
Premium Refunds	3.2	3.2	0.0
Other Expenses	11.5	12.2	0.7
TOTAL EXPENSES	\$ 2,374.6	\$ 2,294.6	\$ (80.0)
EXCESS OF REVENUES OVER EXPENSES	\$ (195.3)	\$ (126.5)	\$ 68.8
ENDING CASH BALANCE ⁽⁵⁾	\$ 154.4	\$ 311.7	\$ 157.3

ADDITIONAL INFORMATION

Total Unreported PPO Plan Claims Liability ⁽⁷⁾	\$ 62.8	\$ 61.6	\$ (1.2)
Total Unreported HMO Plan Claims Liability ⁽⁸⁾	76.2	88.1	11.9
Total Unreported PBM Claims Liability ⁽⁹⁾	10.8	11.0	0.2
Total Unreported Claims Liability	\$ 149.8	\$ 160.7	\$ 10.9

Average Enrollment by Plan	PPO Standard	82,585	81,773	(812)
	PPO HIHP	1,579	1,626	47
	HMO Standard	89,384	89,247	(137)
	HMO HIHP	583	616	33
	Total	174,131	173,262	(869)
Average Enrollment by Coverage Type	Active (Non-OPS) Standard	131,835	131,278	(557)
	Active (Non-OPS) HIHP	1,844	1,913	69
	OPS Standard	3,349	3,545	196
	OPS HIHP	213	230	17
	COBRA	625	392	(233)
	Early Retiree	6,826	6,443	(383)
	Medicare	29,439	29,461	22
	Total	174,131	173,262	(869)

Exhibit VI
Financial Outlook - Fiscal Year 2016-17⁽¹⁾
(In Millions)

	<u>(A)</u>	<u>(B)</u>	<u>(B) - (A)</u>
	<u>Mar '14</u>	<u>July '14</u>	<u>Difference</u>
BEGINNING CASH BALANCE	\$ 154.4	\$ 311.7	\$ 157.3
REVENUES:			
Insurance Premiums:			
Employer	\$ 1,702.4	\$ 1,698.8	\$ (3.6)
Employee	167.0	166.9	(0.1)
HSA Contributions ⁽³⁾	2.8	2.8	0.0
COBRA	6.3	4.0	(2.3)
Early Retiree	72.9	69.3	(3.6)
Medicare	171.4	171.2	(0.2)
Investment Interest	0.0	1.6	1.6
PPO-TPA Refunds	9.3	9.3	0.0
PPO-PBM Rebates	13.8	13.7	(0.1)
HMO-TPA Refunds	3.2	3.2	0.0
HMO-PBM Rebates	8.5	8.1	(0.4)
Pretax Trust Fund Transfer	19.0	19.0	0.0
PPO Medicare Part D Subsidy	19.2	18.7	(0.5)
HMO Medicare Part D Subsidy	1.0	1.0	0.0
Other Revenues	0.0	0.0	0.0
TOTAL REVENUES	\$ 2,196.8	\$ 2,187.6	\$ (9.2)
TOTAL CASH AVAILABLE	\$ 2,351.2	\$ 2,499.3	\$ 148.1
EXPENSES:			
State PPO Plan:			
Medical Claims	\$ 770.3	\$ 710.3	\$ (60.0)
ASO Fee	17.6	17.4	(0.2)
Prescription Drug Claims	340.8	348.1	7.3
PBM Claims Administration	0.2	0.2	0.0
HMO Plan: ⁽⁴⁾			
Premium Payments	346.1	345.9	(0.2)
Medical Claims	806.2	765.0	(41.2)
ASO Fee	37.3	33.4	(3.9)
Prescription Drug Claims	253.1	254.7	1.6
HSA Deposits ⁽³⁾	2.8	2.8	0.0
Operating Costs & Admin Assessment	4.6	3.8	(0.8)
Premium Refunds	3.2	3.2	0.0
Other Expenses	4.9	10.7	5.8
TOTAL EXPENSES	\$ 2,587.1	\$ 2,495.5	\$ (91.6)
EXCESS OF REVENUES OVER EXPENSES	\$ (390.3)	\$ (307.9)	\$ 82.4
ENDING CASH BALANCE ⁽⁵⁾	\$ (235.9)	\$ 3.8	\$ 239.7

ADDITIONAL INFORMATION

Total Unreported PPO Plan Claims Liability ⁽⁷⁾	\$ 66.8	\$ 65.4	\$ (1.4)
Total Unreported HMO Plan Claims Liability ⁽⁸⁾	90.5	97.9	7.4
Total Unreported PBM Claims Liability ⁽⁹⁾	11.9	12.1	0.2
Total Unreported Claims Liability	\$ 169.2	\$ 175.4	\$ 6.2

Average Enrollment by Plan	PPO Standard	81,917	81,105	(812)
	PPO HIHP	1,579	1,626	47
	HMO Standard	92,017	91,880	(137)
	HMO HIHP	583	616	33
	Total	176,096	175,227	(869)
Average Enrollment by Coverage Type	Active (Non-OPS) Standard	133,258	132,701	(557)
	Active (Non-OPS) HIHP	1,844	1,913	69
	OPS Standard	3,349	3,545	196
	OPS HIHP	213	230	17
	COBRA	625	392	(233)
	Early Retiree	7,257	6,874	(383)
	Medicare	29,550	29,572	22
	Total	176,096	175,227	(869)

Exhibit VII
Financial Outlook - Fiscal Year 2017-18⁽¹⁾
(In Millions)

	<u>(A)</u>	<u>(B)</u>	<u>(B) - (A)</u>
	<u>Mar '14</u>	<u>July '14</u>	<u>Difference</u>
BEGINNING CASH BALANCE	\$ 0.0 ⁽²⁾	\$ 3.8 ⁽²⁾	\$ 3.8
REVENUES:			
Insurance Premiums:			
Employer	\$ 1,717.4	\$ 1,713.8	\$ (3.6)
Employee	168.6	168.5	(0.1)
HSA Contributions ⁽³⁾	2.8	2.8	0.0
COBRA	6.3	4.0	(2.3)
Early Retiree	71.1	67.4	(3.7)
Medicare	173.1	172.9	(0.2)
Investment Interest	0.0	0.0	0.0
PPO-TPA Refunds	9.3	9.3	0.0
PPO-PBM Rebates	13.8	13.4	(0.4)
HMO-TPA Refunds	3.2	3.2	0.0
HMO-PBM Rebates	8.6	8.2	(0.4)
Pretax Trust Fund Transfer	19.0	19.0	0.0
PPO Medicare Part D Subsidy	19.2	18.8	(0.4)
HMO Medicare Part D Subsidy	1.0	1.0	0.0
Other Revenues	0.0	0.0	0.0
TOTAL REVENUES	\$ 2,213.4	\$ 2,202.3	\$ (11.1)
TOTAL CASH AVAILABLE	\$ 2,213.4	\$ 2,206.1	\$ (7.3)
EXPENSES:			
State PPO Plan:			
Medical Claims	\$ 818.8	\$ 755.0	\$ (63.8)
ASO Fee	17.4	17.2	(0.2)
Prescription Drug Claims	372.4	380.3	7.9
PBM Claims Administration	0.2	0.2	0.0
HMO Plan: ⁽⁴⁾			
Premium Payments	376.0	375.8	(0.2)
Medical Claims	897.7	851.9	(45.8)
ASO Fee	41.3	34.4	(6.9)
Prescription Drug Claims	286.8	288.7	1.9
HSA Deposits ⁽³⁾	2.8	2.8	0.0
Operating Costs & Admin Assessment	4.6	3.8	(0.8)
Premium Refunds	3.2	3.2	0.0
Other Expenses	0.8	0.8	0.0
TOTAL EXPENSES	\$ 2,822.0	\$ 2,714.1	\$ (107.9)
EXCESS OF REVENUES OVER EXPENSES	\$ (608.6)	\$ (511.8)	\$ 96.8
ENDING CASH BALANCE ⁽⁵⁾	\$ (608.6)	\$ (508.0)	\$ 100.6

ADDITIONAL INFORMATION

Total Unreported PPO Plan Claims Liability ⁽⁷⁾	\$ 70.9	\$ 69.5	\$ (1.4)
Total Unreported HMO Plan Claims Liability ⁽⁸⁾	100.9	109.0	8.1
Total Unreported PBM Claims Liability ⁽⁹⁾	13.2	13.4	0.2
Total Unreported Claims Liability	\$ 185.0	\$ 191.9	\$ 6.9

Average Enrollment by Plan	PPO Standard	80,991	80,179	(812)
	PPO HIHP	1,579	1,626	47
	HMO Standard	94,299	94,162	(137)
	HMO HIHP	583	616	33
	Total	177,452	176,583	(869)
Average Enrollment by Coverage Type	Active (Non-OPS) Standard	134,782	134,225	(557)
	Active (Non-OPS) HIHP	1,844	1,913	69
	OPS Standard	3,349	3,545	196
	OPS HIHP	213	230	17
	COBRA	625	392	(233)
	Early Retiree	7,067	6,684	(383)
	Medicare	29,572	29,594	22
	Total	177,452	176,583	(869)

Exhibit VII
Financial Outlook - Fiscal Year 2018-19⁽¹⁾
(In Millions)

	<u>(A)</u>	<u>(B)</u>	<u>(B) - (A)</u>
	<u>Mar '14</u>	<u>July '14</u>	<u>Difference</u>
BEGINNING CASH BALANCE	\$ 0.0 ⁽²⁾	\$ 0.0 ⁽²⁾	\$ 0.0
REVENUES:			
Insurance Premiums:			
Employer	\$ 1,733.0	\$ 1,729.4	\$ (3.6)
Employee	170.3	170.2	(0.1)
HSA Contributions ⁽³⁾	2.8	2.8	0.0
COBRA	6.3	4.0	(2.3)
Early Retiree	69.2	65.5	(3.7)
Medicare	175.0	174.8	(0.2)
Investment Interest	0.0	0.0	0.0
PPO-TPA Refunds	9.3	9.3	0.0
PPO-PBM Rebates	14.3	13.8	(0.5)
HMO-TPA Refunds	3.2	3.2	0.0
HMO-PBM Rebates	9.2	8.5	(0.7)
Pretax Trust Fund Transfer	19.0	19.0	0.0
PPO Medicare Part D Subsidy	19.2	18.8	(0.4)
HMO Medicare Part D Subsidy	1.0	1.0	0.0
Other Revenues	0.0	0.0	0.0
TOTAL REVENUES	\$ 2,231.8	\$ 2,220.3	\$ (11.5)
TOTAL CASH AVAILABLE	\$ 2,231.8	\$ 2,220.3	\$ (11.5)
EXPENSES:			
State PPO Plan:			
Medical Claims	\$ 870.4	\$ 802.5	\$ (67.9)
ASO Fee	17.8	17.1	(0.7)
Prescription Drug Claims	407.0	415.6	8.6
PBM Claims Administration	0.2	0.2	0.0
HMO Plan: ⁽⁴⁾			
Premium Payments	408.9	408.8	(0.1)
Medical Claims	999.0	948.0	(51.0)
ASO Fee	45.8	35.4	(10.4)
Prescription Drug Claims	324.9	327.0	2.1
HSA Deposits ⁽³⁾	2.8	2.8	0.0
Operating Costs & Admin Assessment	4.6	3.8	(0.8)
Premium Refunds	3.2	3.2	0.0
Other Expenses	0.9	0.9	0.0
TOTAL EXPENSES	\$ 3,085.5	\$ 2,965.3	\$ (120.2)
EXCESS OF REVENUES OVER EXPENSES	\$ (853.7)	\$ (745.0)	\$ 108.7
ENDING CASH BALANCE ⁽⁵⁾	\$ (853.7)	\$ (745.0)	\$ 108.7
ADDITIONAL INFORMATION			
Total Unreported PPO Plan Claims Liability ⁽⁷⁾	\$ 75.2	\$ 73.8	\$ (1.4)
Total Unreported HMO Plan Claims Liability ⁽⁸⁾	112.2	120.4	8.2
Total Unreported PBM Claims Liability ⁽⁹⁾	14.6	14.9	0.2
Total Unreported Claims Liability	\$ 202.0	\$ 209.1	\$ 7.0
Average Enrollment by Plan			
PPO Standard	80,088	79,276	(812)
PPO HIHP	1,579	1,626	47
HMO Standard	96,607	96,470	(137)
HMO HIHP	583	616	33
<u>Total</u>	<u>178,857</u>	<u>177,988</u>	<u>(869)</u>
Average Enrollment by Coverage Type			
Active (Non-OPS) Standard	136,364	135,807	(557)
Active (Non-OPS) HIHP	1,844	1,913	69
OPS Standard	3,349	3,545	196
OPS HIHP	213	230	17
COBRA	625	392	(233)
Early Retiree	6,882	6,499	(383)
<u>Medicare</u>	<u>29,580</u>	<u>29,602</u>	<u>22</u>
<u>Total</u>	<u>178,857</u>	<u>177,988</u>	<u>(869)</u>

Exhibit VIII
Notes to the Financial Outlook

- 1) Actual results may differ from projected values with increasing likelihood of variance in future periods.
- 2) Assumes no carry forward of a negative ending cash balance from prior year.
- 3) Contributions approximate a split between employer and employee of 42% and 58%, respectively.
- 4) Estimated annual HMO PBM claim administration costs are approximately \$20,000 and therefore round to \$0.0M.
- 5) Includes funds held in accounts outside of the Trust Fund at the Department of Financial Services, Division of Treasury, for the purpose of paying medical claims.
- 6) Includes estimated PPO Plan and Self-Insured HMO Plans Incurred but not Reported (IBNR) claims and outstanding drafts.
- 7) Includes estimated PPO Incurred but not Reported (IBNR) medical claims and outstanding drafts.
- 8) Includes estimated HMO IBNR medical claims and outstanding drafts.
- 9) Includes estimated PPO and HMO IBNR Rx claims.

Exhibit IX
Comparison of Financial Outlooks
Fiscal Year 2013-14
(In Millions)

\$ 363.9	Previous Ending Cash Balance Forecast ⁽ⁱ⁾
	- Increase in Beginning Cash Balance Forecast
(2.3)	Decrease in Revenue Forecast
	(2.8) - Net decrease in Insurance Premiums
	(0.5) - Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 172,037 to 171,960
	(2.3) - Decrease in Insurance Premiums due to shifts in enrollment categories
(3.3)	Decrease in Investment Interest due to a decrease in realized interest rates
4.4	Increase in PPO - TPA Refunds due to higher actual and projected activity
	3.1 - Increase due to receipt of overpayments identified in BlueCard claims audit
	1.3 - Increase due to higher actual and projected activity
0.2	Increase in HMO - TPA Refunds due to higher actual and projected activity
(0.2)	Decrease in HMO - PBM Rebates due to lower projected rebates
0.6	Increase in Pretax Trust Fund Transfer due to higher actual than projected FY 13-14 transfer
(1.2)	Decrease in PPO - Medicare Part D Subsidy due to lower actual and projected claims experience
(42.4)	Decrease in Expense Forecast
(20.8)	Decrease in State PPO Plan
	(28.7) - Decrease in Medical Claims
	(1.2) - Decrease due to a decrease in projected enrollment from 86,421 to 86,261
	(27.5) - Decrease due to lower actual and projected claims experience
(0.1)	Decrease in ASO Fee expense due to a decrease in enrollment and retro payments
8.0	Increase in Prescription Drug Claims
	(0.5) - Decrease due to lower projected enrollment
	8.5 - Increase due to higher actual and projected claims experience
(11.4)	Decrease in HMO Plan
	(13.0) - Decrease in Medical Claims
	0.2 - Increase due to an increase in projected enrollment from 54,555 to 54,571
	(13.2) - Decrease due to lower actual and projected claims experience
1.6	Increase in Prescription Drug Claims due to higher actual and projected claims experience
(10.2)	Decrease in Other Expense Categories
	(0.3) - Decrease in Operating Costs and Administrative Assessments due to lower projected expenses
	(9.9) - Decrease in Other Expenses due to the issuance of final transitional reinsurance payment calendar
404.0	Ending Cash Balance⁽¹⁾

⁽ⁱ⁾ Self Insurance Estimating Conference held in March 2014.

Exhibit X
Comparison of Financial Outlooks
Fiscal Year 2014-15
(In Millions)

\$ 349.7	Previous Ending Cash Balance Forecast ⁽ⁱ⁾
40.1	Increase in Beginning Cash Balance Forecast
(16.7)	Decrease in Revenue Forecast
(10.0)	- Net decrease in Insurance Premiums
(9.6)	- Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 172,648 to 171,779
(0.4)	- Decrease in Insurance Premiums due to shifts in enrollment categories
(2.9)	- Decrease in Investment Interest due to a decrease in applied interest rates
(0.6)	- Decrease in PPO - PBM Rebates
(0.1)	- Decrease due to a decrease in projected enrollment from 85,044 to 84,279
(0.5)	- Decrease due to lower projected rebates
(0.7)	- Decrease in HMO - PBM Rebates due to lower projected rebates
(2.5)	- Decrease in PPO - Medicare Part D Subsidy
(0.1)	- Decrease due to a decrease in projected Medicare enrollment from 23,651 to 23,542
(2.4)	- Decrease due to lower projected claims experience
(65.1)	Decrease in Expense Forecast
(37.9)	Decrease in State PPO Plan
(44.0)	- Decrease in Medical Claims
(6.1)	- Decrease due to a decrease in projected enrollment from 85,044 to 84,279
(9.0)	- Decrease due to reduced growth factor from 7.5% to 6.0%
(28.9)	- Decrease due to lower projected claims experience
(0.1)	- Decrease in ASO Fee Expense due to a decrease in projected enrollment
6.2	- Increase in Prescription Drug Claims
(2.6)	- Decrease due to lower projected enrollment
8.8	- Increase due to higher projected claims for FY 2013-14
(23.6)	Decrease in HMO Plan
(0.2)	- Decrease in Premium Payments
(0.1)	- Decrease due to a decrease in projected enrollment from 31,447 to 31,440
(0.1)	- Decrease due to shifts in enrollment categories
(24.5)	- Decrease in Medical Claims
(1.1)	- Decrease due to a decrease in projected enrollment from 56,157 to 56,060
(8.7)	- Decrease due to reduced growth factor from 8.0% to 6.5%
(14.7)	- Decrease due to lower projected claims experience
(0.1)	- Decrease in ASO Fee Expense due to a decrease in projected enrollment
1.2	- Increase in HMO Plan Prescription Drug Claims
(0.5)	- Decrease due to a decrease in projected enrollment from 83,320 to 83,116
1.7	- Increase due to higher projected claims for FY 2013-14
(3.6)	Decrease in Other Expense Categories
(0.8)	- Decrease in Operating Costs and Administrative Assessments due to finalization of fiscal year budget
(2.8)	- Decrease in Other Expenses due to the issuance of final transitional reinsurance payment calendar
438.2	Ending Cash Balance ⁽¹⁾

⁽ⁱ⁾ Self Insurance Estimating Conference held in March 2014.

Exhibit XI
Comparison of Financial Outlooks
Fiscal Year 2015-16
(In Millions)

\$ 154.4	Previous Ending Cash Balance Forecast ⁽ⁱ⁾
88.5	Increase in Beginning Cash Balance Forecast
(11.2)	Decrease in Revenue Forecast
	(9.9) - Net decrease in Insurance Premiums
	(9.7) - Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 174,131 to 173,262
	(0.2) - Decrease in Insurance Premiums due to shifts in enrollment categories
	(1.3) - Decrease in Investment Interest due to a decrease in applied interest rates
	(0.3) - Decrease in PPO - PBM Rebates
	(0.1) - Decrease due to a decrease in projected enrollment from 84,164 to 83,399
	(0.2) - Decrease due to lower projected rebates
	(0.6) - Decrease in HMO - PBM Rebates due to lower projected rebates
	0.9 - Increase in PPO - Medicare Part D Subsidy
	(0.1) - Decrease due to a decrease in projected Medicare enrollment from 23,640 to 23,531
	1.0 - Increase due to higher projected claims experience
(80.0)	Decrease in Expense Forecast
	(46.3) Decrease in State PPO Plan
	(53.0) - Decrease in Medical Claims
	(6.5) - Decrease due to a decrease in projected enrollment from 84,164 to 83,399
	(15.8) - Decrease due to reduced growth factor from 7.5% to 6.5%
	(30.7) - Decrease due to lower projected claims experience
	(0.1) - Decrease in ASO Fee Expense due to a decrease in projected enrollment
	6.8 - Increase in Prescription Drug Claims
	(2.9) - Decrease due to a decrease in projected enrollment
	9.7 - Increase due to higher projected claims for FY 2013-14
	(33.6) Decrease in HMO Plan
	(0.1) - Decrease in Premium Payments due to a decrease in projected enrollment from 31,967 to 31,960
	(33.7) - Decrease in Medical Claims
	(1.2) - Decrease due to a decrease in projected enrollment from 58,000 to 57,904
	(16.2) - Decrease due to reduced growth factor from 8.0% to 7.0%
	(16.3) - Decrease due to lower projected claims experience
	(1.2) - Decrease in ASO Fee Expense
	(0.1) - Decrease due to a decrease in projected enrollment
	(1.1) - Decrease due to reduction in contract renewal trend rate
	1.4 - Increase in Prescription Drug Claims
	(0.5) - Decrease due to a decrease in projected enrollment from 85,606 to 85,402
	1.9 - Increase due to higher projected claims for FY 2013-14
	(0.1) Decrease in Other Expense Categories
	(0.8) - Decrease in Operating Costs and Administrative Assessments due to finalization of fiscal year 2014-15 budget
	0.7 - Increase in Other Expenses due to the issuance of final transitional reinsurance payment calendar and increased fees from \$42 to \$44 per covered life for calendar year 2015
311.7	Ending Cash Balance ⁽¹⁾

⁽ⁱ⁾ Self Insurance Estimating Conference held in March 2014.

Exhibit XII
Comparison of Financial Outlooks
Fiscal Year 2016-17
(In Millions)

\$ (235.9) Previous Ending Cash Balance Forecast ⁽ⁱ⁾

157.3	Increase in Beginning Cash Balance Forecast
(9.2)	Decrease in Revenue Forecast
	(9.8) - Net decrease in Insurance Premiums
	(9.7) - Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 176,096 to 175,227
	(0.1) - Decrease in Insurance Premiums due to shifts in enrollment categories
	1.6 - Increase in Investment Interest due to an increase in projected cash balance
	(0.1) - Decrease in PPO - PBM Rebates due to a decrease in enrollment from 83,496 to 82,731
	(0.4) - Decrease in HMO - PBM Rebates due to lower projected rebates
	(0.5) - Decrease in PPO - Medicare Part D Subsidy
	(0.1) - Decrease due to a decrease in projected Medicare enrollment from 23,661 to 23,552
	(0.4) - Decrease due to lower projected claims experience
(91.6)	Decrease in Expense Forecast
	(52.9) Decrease in State PPO Plan
	(60.0) - Decrease in Medical Claims
	(7.0) - Decrease due to a decrease in projected enrollment from 83,496 to 82,731
	(20.2) - Decrease due to reduced growth factor from 7.5% to 7.0%
	(32.8) - Decrease due to lower projected claims experience
	(0.2) - Decrease in ASO Fee Expense due to a decrease in projected enrollment
	7.3 - Increase in Prescription Drug Claims
	(3.1) - Decrease due to a decrease in projected enrollment
	10.4 - Increase due to higher projected claims experience
(43.7)	Decrease in HMO Plan
	(0.2) - Decrease in Premium Payments
	(0.1) - Decrease due to a decrease in projected enrollment from 32,588 to 32,581
	(0.1) - Decrease due to shifts in enrollment categories
	(41.2) - Decrease in Medical Claims
	(1.3) - Decrease due to a decrease in projected enrollment from 60,009 to 59,912
	(21.6) - Decrease due to reduced growth factor from 8.0% to 7.5%
	(18.3) - Decrease due to lower projected claims experience
	(3.9) - Decrease in ASO Fees
	(0.1) - Decrease due to a decrease in projected enrollment
	(3.8) - Decrease due to reduction in contract renewal trend rate
	1.6 - Increase in Prescription Drug Claims
	(0.6) - Decrease due to a decrease in projected enrollment from 88,171 to 87,967
	2.2 - Increase due to higher projected claims for FY 2013-14
5.0	Increase in Other Expense Categories
	(0.8) - Decrease in Operating Costs and Administrative Assessments due to finalization of fiscal year 2014-15 budget
	5.8 - Increase in Other Expenses due to the issuance of final transitional reinsurance payment calendar and increased fees from \$42 to \$44 per covered life for calendar year 2015

3.8 Ending Cash Balance⁽¹⁾

⁽ⁱ⁾ Self Insurance Estimating Conference held in March 2014.

Exhibit XIII
Comparison of Financial Outlooks
Fiscal Year 2017-18
(In Millions)

\$ (608.6)	Previous Ending Cash Balance Forecast ⁽ⁱ⁾
3.8	Increase in Beginning Cash Balance Forecast
(11.1)	Decrease in Revenue Forecast
(9.9)	- Net decrease in Insurance Premiums
(9.8)	- Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 177,452 to 176,583
(0.1)	- Decrease in Insurance Premiums due to shifts in enrollment categories
(0.4)	- Decrease in PPO - PBM Rebates
(0.1)	- Decrease due to a decrease in projected enrollment from 82,570 to 81,805
(0.3)	- Decrease due to lower projected rebates
(0.4)	- Decrease in HMO - PBM Rebates due to lower projected rebates
(0.4)	- Decrease in PPO - Medicare Part D Subsidy
(0.1)	- Decrease due to a decrease in projected Medicare enrollment from 23,633 to 23,524
(0.3)	- Decrease due to lower projected claims experience
(107.9)	Decrease in Expense Forecast
(56.1)	Decrease in State PPO Plan
(63.8)	- Decrease in Medical Claims
(7.6)	- Decrease due to a decrease in projected enrollment from 82,570 to 81,805
(56.2)	- Decrease due to lower projected claims experience
(0.2)	- Decrease in ASO Fee Expense due to a decrease in projected enrollment
7.9	- Increase in Prescription Drug Claims
(3.5)	- Decrease due to a decrease in projected enrollment
11.4	- Increase due to higher projected claims experience
(51.0)	Decrease in HMO Plan
(0.2)	- Decrease in Premium Payments
(0.1)	- Decrease due to a decrease in projected enrollment from 33,002 to 32,995
(0.1)	- Decrease due to shifts in enrollment categories
(45.8)	- Decrease in Medical Claims
(1.4)	- Decrease due to a decrease in projected enrollment from 61,877 to 61,780
(44.4)	- Decrease due to lower projected claims experience
(6.9)	- Decrease in ASO Fee Expense
(0.1)	- Decrease due to a decrease in projected enrollment
(6.8)	- Decrease due to reduction in contract renewal trend rate
1.9	- Increase in Prescription Drug Claims
(0.6)	- Decrease due to a decrease in projected enrollment from 90,412 to 90,208
2.5	- Increase due to higher projected claims experience
(0.8)	Decrease in Other Expense Categories
(0.8)	- Decrease in Operating Costs and Administrative Assessments due to finalization of fiscal year 2014-15 budget
(508.0)	Ending Cash Balance ⁽¹⁾

⁽ⁱ⁾ Self Insurance Estimating Conference held in March 2014.

Exhibit XIII
Comparison of Financial Outlooks
Fiscal Year 2018-19
(In Millions)

\$ (853.7)	Previous Ending Cash Balance Forecast ⁽ⁱ⁾
0.0	Increase in Beginning Cash Balance Forecast
(11.5)	Decrease in Revenue Forecast
	(9.9) - Net decrease in Insurance Premiums
	(9.8) - Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 178,857 to 177,988
	(0.1) - Decrease in Insurance Premiums due to shifts in enrollment categories
(0.5)	Decrease in PPO - PBM Rebates
	(0.1) - Decrease due to a decrease in projected enrollment from 81,667 to 80,902
	(0.4) - Decrease due to lower projected rebates
(0.7)	Decrease in HMO - PBM Rebates due to lower projected rebates
(0.4)	Decrease in PPO - Medicare Part D Subsidy
	(0.1) - Decrease due to a decrease in projected Medicare enrollment from 23,605 to 23,496
	(0.3) - Decrease due to lower projected claims experience
(120.2)	Decrease in Expense Forecast
(60.0)	Decrease in State PPO Plan
	(67.9) - Decrease in Medical Claims
	(8.1) - Decrease due to a decrease in projected enrollment from 81,667 to 80,902
	(59.8) - Decrease due to lower projected claims experience
(0.7)	Decrease in ASO Fee Expense due to a decrease in projected enrollment
	(0.2) - Decrease due to a decrease in projected enrollment
	(0.5) - Decrease due to reduction in contract renewal trend rate
8.6	Increase in Prescription Drug Claims
	(3.8) - Decrease due to a decrease in projected enrollment
	12.4 - Increase due to higher projected claims experience
(59.4)	Decrease in HMO Plan
	(0.1) - Decrease in Premium Payments due to a decrease in projected enrollment from 33,419 to 33,412
(51.0)	Decrease in Medical Claims
	(1.5) - Decrease due to a decrease in projected enrollment from 63,769 to 63,672
	(49.5) - Decrease due to lower projected claims experience
(10.4)	Decrease in ASO Fee Expense
	(0.1) - Decrease due to a decrease in projected enrollment
	(10.3) - Decrease due to reduction in contract renewal trend rate
2.1	Increase in Prescription Drug Claims
	(0.7) - Decrease due to a decrease in projected enrollment from 92,687 to 92,483
	2.8 - Increase due to higher projected claims experience
(0.8)	Decrease in Other Expense Categories
	(0.8) - Decrease in Operating Costs and Administrative Assessments due to finalization of fiscal year 2014-15 budget
(745.0)	Ending Cash Balance ⁽¹⁾

⁽ⁱ⁾ Self Insurance Estimating Conference held in March 2014.

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Premium Rate Table

Effective May 2013 for June 2013 Coverage

(Premium rate change for all participants EXCEPT CHP and FHCP Medicare)

Subscriber Category / Contribution Cycle		Coverage Type	PPO/HMO Standard			PPO/HMO HIHP		
			Employer	Enrollee	Total	Employer ⁽⁴⁾	Enrollee	Total
Career Service	Monthly Full -Time Employees ⁽¹⁾	Single	537.74	50.00	587.74	537.74	15.00	552.74
		Family	1,149.14	180.00	1,329.14	1,149.14	64.30	1,213.44
		Spouse	1,299.16	30.00	1,329.16	1,183.44	30.00	1,213.44
	Bi-Weekly Full -Time Employees ⁽¹⁾	Single	268.87	25.00	293.87	268.87	7.50	276.37
		Family	574.57	90.00	664.57	574.57	32.15	606.72
		Spouse	649.58	15.00	664.58	591.72	15.00	606.72
"Payalls"	Monthly Full -Time Employees ^(1,2)	Single	579.40	8.34	587.74	544.40	8.34	552.74
		Family	1,299.14	30.00	1,329.14	1,183.44	30.00	1,213.44
	Bi-Weekly Full -Time Employees ^(1,2)	Single	289.70	4.17	293.87	272.20	4.17	276.37
		Family	649.57	15.00	664.57	591.72	15.00	606.72
COBRA	Monthly ⁽³⁾	Single	0.00	599.49	599.49	0.00	521.30	521.30
		Family	0.00	1,355.72	1,355.72	0.00	1,152.71	1,152.71
Early Retirees	Monthly	Single	0.00	587.74	587.74	0.00	511.08	511.08
		Family	0.00	1,329.14	1,329.14	0.00	1,130.11	1,130.11
Overage Dependents		Single	0.00	587.74	587.74	0.00	511.08	511.08

Medicare Monthly Premium Rates (Premium rate change effective May 1, 2013 for PPO only)

Plan Name	Plan Type	Medicare I	Medicare II	Medicare III
		One Eligible ⁽⁵⁾	One Under/Over ⁽⁶⁾	Both Eligible ⁽⁷⁾
Self-Insured PPO / HMO	Standard	326.92	942.64	653.84
	HIHP	246.43	771.99	492.85
Capital Health Plan ⁽⁸⁾	Standard	268.00	921.83	536.00
	HIHP	259.98	853.57	519.96
Florida Health Care Plan ⁽⁸⁾	Standard	48.00	698.89	96.00
	HIHP	48.00	579.10	96.00

Notes:

(1) Premium contribution for Part-Time Employees is to be calculated as follows:

Step 1. State Contribution x FTE% = Calculated State Contribution

Step 2. Total Contribution - Calculated State Contribution = Employee Contribution

(2) "Payalls" - Includes executive, legislative and judicial branch agencies for employees with enhanced benefits, excluding Spouse Program participants.

(3) Includes an additional 2% for administrative costs as permitted by federal regulations.

(4) The employer monthly HSA contribution of \$41.66/single (\$500 annually) and \$83.33/family (\$1,000 annually) is included in the listed employer rates.

(5) Single coverage for participant eligible for Medicare Parts A and B.

(6) Family coverage for two or more participants, if at least one participant is eligible for Medicare Parts A and B.

(7) Family coverage for two participants and both are eligible for Medicare Parts A and B.

(8) Medicare eligible members who enroll with either CHP or FHCP must also enroll in a Medicare Advantage Prescription Drug ("MAPD") plan with CHP or FHCP.

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Premium Rate Table

Effective December 2013 for January 2014 Coverage

(Premium rate change ONLY for CHP and FHCP Medicare Participants)

Subscriber Category / Contribution Cycle		Coverage Type	PPO/HMO Standard			PPO/HMO HIHP		
			Employer	Enrollee	Total	Employer ⁽⁴⁾	Enrollee	Total
Career Service	Monthly Full -Time Employees ⁽¹⁾	Single	537.74	50.00	587.74	537.74	15.00	552.74
		Family	1,149.14	180.00	1,329.14	1,149.14	64.30	1,213.44
		Spouse	1,299.16	30.00	1,329.16	1,183.44	30.00	1,213.44
	Bi-Weekly Full -Time Employees ⁽¹⁾	Single	268.87	25.00	293.87	268.87	7.50	276.37
		Family	574.57	90.00	664.57	574.57	32.15	606.72
		Spouse	649.58	15.00	664.58	591.72	15.00	606.72
"Payalls"	Monthly Full -Time Employees ^(1,2)	Single	579.40	8.34	587.74	544.40	8.34	552.74
		Family	1,299.14	30.00	1,329.14	1,183.44	30.00	1,213.44
	Bi-Weekly Full -Time Employees ^(1,2)	Single	289.70	4.17	293.87	272.20	4.17	276.37
		Family	649.57	15.00	664.57	591.72	15.00	606.72
COBRA	Monthly ⁽³⁾	Single	0.00	599.49	599.49	0.00	521.30	521.30
		Family	0.00	1,355.72	1,355.72	0.00	1,152.71	1,152.71
Early Retirees	Monthly	Single	0.00	587.74	587.74	0.00	511.08	511.08
		Family	0.00	1,329.14	1,329.14	0.00	1,130.11	1,130.11
Overage Dependents		Single	0.00	587.74	587.74	0.00	511.08	511.08

Medicare Monthly Premium Rates (Premium rate change effective December 1, 2013 for CHP and FHCP only)				
Plan Name	Plan Type	Medicare I	Medicare II	Medicare III
		One Eligible ⁽⁵⁾	One Under/Over ⁽⁶⁾	Both Eligible ⁽⁷⁾
Self-Insured PPO / HMO	Standard	326.92	942.64	653.84
	HIHP	246.43	771.99	492.85
Capital Health Plan ⁽⁸⁾	Standard	275.00	844.77	550.00
	HIHP	249.75	756.16	499.50
Florida Health Care Plan ⁽⁸⁾	Standard	50.00	714.85	100.00
	HIHP	50.00	598.36	100.00

Notes:

- (1) Premium contribution for Part-Time Employees (FTE < 0.75) is to be calculated as follows:
 Step 1. State Contribution x FTE% = Calculated State Contribution
 Step 2. Total Contribution - Calculated State Contribution = Employee Contribution
- (2) "Payalls" - Includes executive, legislative and judicial branch agencies for employees with enhanced benefits, excluding Spouse Program participants.
- (3) Includes an additional 2% for administrative costs as permitted by federal regulations.
- (4) The employer monthly HSA contribution of \$41.66/single (\$500 annually) and \$83.33/family (\$1,000 annually) is included in the listed employer rates.
- (5) Single coverage for participant eligible for Medicare Parts A and B.
- (6) Family coverage for two or more participants, if at least one participant is eligible for Medicare Parts A and B.
- (7) Family coverage for two participants and both are eligible for Medicare Parts A and B.
- (8) Medicare eligible members who enroll with either CHP or FHCP must also enroll in a Medicare Advantage Prescription Drug ("MAPD") plan with CHP or FHCP.

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Premium Rate Table

Effective March 2014 for April 2014 Coverage

(Premium rate change for all participants EXCEPT COBRA and CHP / FHCP Medicare)

Subscriber Category / Contribution Cycle		Coverage Type	PPO/HMO Standard			PPO/HMO HIHP		
			Employer	Enrollee	Total	Employer ⁽⁴⁾	Enrollee	Total
Career Service	Monthly Full -Time Employees ⁽¹⁾	Single	591.52	50.00	641.52	591.52	15.00	606.52
		Family	1,264.06	180.00	1,444.06	1,264.06	64.30	1,328.36
		Spouse	1,429.08	30.00	1,459.08	1,298.36	30.00	1,328.36
	Bi-Weekly Full -Time Employees ⁽¹⁾	Single	295.76	25.00	320.76	295.76	7.50	303.26
		Family	632.03	90.00	722.03	632.03	32.15	664.18
		Spouse	714.54	15.00	729.54	649.18	15.00	664.18
"Payalls"	Monthly Full -Time Employees ^(1,2)	Single	637.34	8.34	645.68	598.18	8.34	606.52
		Family	1,429.06	30.00	1,459.06	1,298.36	30.00	1,328.36
	Bi-Weekly Full -Time Employees ^(1,2)	Single	318.67	4.17	322.84	299.09	4.17	303.26
		Family	714.53	15.00	729.53	649.18	15.00	664.18
COBRA	Monthly ⁽³⁾	Single	0.00	599.49	599.49	0.00	521.30	521.30
		Family	0.00	1,355.72	1,355.72	0.00	1,152.71	1,152.71
Early Retirees	Monthly	Single	0.00	641.52	641.52	0.00	564.86	564.86
		Family	0.00	1,444.06	1,444.06	0.00	1,245.03	1,245.03
Overage Dependents		Single	0.00	641.52	641.52	0.00	564.86	564.86

Medicare Monthly Premium Rates (Premium rate change effective March 1, 2014 for PPO and Self-Insured HMOs only)				
Plan Name	Plan Type	Medicare I	Medicare II	Medicare III
		One Eligible ⁽⁵⁾	One Under/Over ⁽⁶⁾	Both Eligible ⁽⁷⁾
Self-Insured PPO / HMO	Standard	359.61	1,036.90	719.22
	HIHP	271.07	849.19	542.15
Capital Health Plan ⁽⁸⁾	Standard	275.00	844.77	550.00
	HIHP	249.75	756.16	499.50
Florida Health Care Plan ⁽⁸⁾	Standard	50.00	714.85	100.00
	HIHP	50.00	598.36	100.00

Notes:

(1) Premium contribution for Part-Time Employees is to be calculated as follows:

Step 1. State Contribution x FTE% = Calculated State Contribution

Step 2. Total Contribution - Calculated State Contribution = Employee Contribution

(2) "Payalls" - Includes executive, legislative and judicial branch agencies for employees with enhanced benefits, excluding Spouse Program participants.

(3) Includes an additional 2% for administrative costs as permitted by federal regulations.

(4) The employer monthly HSA contribution of \$41.66/single (\$500 annually) and \$83.33/family (\$1,000 annually) is included in the listed employer rates.

(5) Single coverage for participant eligible for Medicare Parts A and B.

(6) Family coverage for two or more participants, if at least one participant is eligible for Medicare Parts A and B.

(7) Family coverage for two participants and both are eligible for Medicare Parts A and B.

(8) Medicare eligible members who enroll with either CHP or FHCP must also enroll in a Medicare Advantage Prescription Drug ("MAPD") plan with CHP or FHCP.

STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

Premium Rate Table

Effective May 2014 for June 2014 Coverage

(Premium rate change for COBRA participants ONLY)

Subscriber Category / Contribution Cycle		Coverage Type	PPO/HMO Standard			PPO/HMO HIHP		
			Employer	Enrollee	Total	Employer ⁽⁴⁾	Enrollee	Total
Career Service	Monthly Full -Time Employees ⁽¹⁾	Single	591.52	50.00	641.52	591.52	15.00	606.52
		Family	1,264.06	180.00	1,444.06	1,264.06	64.30	1,328.36
		Spouse	1,429.08	30.00	1,459.08	1,298.36	30.00	1,328.36
	Bi-Weekly Full -Time Employees ⁽¹⁾	Single	295.76	25.00	320.76	295.76	7.50	303.26
		Family	632.03	90.00	722.03	632.03	32.15	664.18
		Spouse	714.54	15.00	729.54	649.18	15.00	664.18
"Payalls"	Monthly Full -Time Employees ^(1,2)	Single	637.34	8.34	645.68	598.18	8.34	606.52
		Family	1,429.06	30.00	1,459.06	1,298.36	30.00	1,328.36
	Bi-Weekly Full -Time Employees ^(1,2)	Single	318.67	4.17	322.84	299.09	4.17	303.26
		Family	714.53	15.00	729.53	649.18	15.00	664.18
COBRA	Monthly ⁽³⁾	Single	0.00	654.35	654.35	0.00	576.16	576.16
		Family	0.00	1,472.94	1,472.94	0.00	1,269.93	1,269.93
Early Retirees	Monthly	Single	0.00	641.52	641.52	0.00	564.86	564.86
		Family	0.00	1,444.06	1,444.06	0.00	1,245.03	1,245.03
Overage Dependents		Single	0.00	641.52	641.52	0.00	564.86	564.86

Medicare Monthly Premium Rates

Plan Name	Plan Type	Medicare I	Medicare II	Medicare III
		One Eligible ⁽⁵⁾	One Under/Over ⁽⁶⁾	Both Eligible ⁽⁷⁾
Self-Insured PPO / HMO	Standard	359.61	1,036.90	719.22
	HIHP	271.07	849.19	542.15
Capital Health Plan ⁽⁸⁾	Standard	275.00	844.77	550.00
	HIHP	249.75	756.16	499.50
Florida Health Care Plan ⁽⁸⁾	Standard	50.00	714.85	100.00
	HIHP	50.00	598.36	100.00

Notes:

(1) Premium contribution for Part-Time Employees is to be calculated as follows:

Step 1. State Contribution x FTE% = Calculated State Contribution

Step 2. Total Contribution - Calculated State Contribution = Employee Contribution

(2) "Payalls" - Includes executive, legislative and judicial branch agencies for employees with enhanced benefits, excluding Spouse Program participants.

(3) Includes an additional 2% for administrative costs as permitted by federal regulations.

(4) The employer monthly HSA contribution of \$41.66/single (\$500 annually) and \$83.33/family (\$1,000 annually) is included in the listed employer rates.

(5) Single coverage for participant eligible for Medicare Parts A and B.

(6) Family coverage for two or more participants, if at least one participant is eligible for Medicare Parts A and B.

(7) Family coverage for two participants and both are eligible for Medicare Parts A and B.

(8) Medicare eligible members who enroll with either CHP or FHCP must also enroll in a Medicare Advantage Prescription Drug ("MAPD") plan with CHP or FHCP.