#### Self-Insurance Estimating Conference State Employees' Group Health Self-Insurance Trust Fund Executive Summary

#### March 3, 2014

The outlook for the State Employees' Health Insurance Trust Fund has been revised to reflect actual enrollment through January 2014, 2014 final Open Enrollment results, recent Trust Fund experience and updated forecasts for price and utilization trends. For FY 2013-14, the projected ending balance has been decreased slightly by \$0.7 million from \$364.6 million to \$363.9 million. For FY 2014-15, the ending cash balance decreased from \$355.8 million to \$349.7 million, and for FY 2015-16, the ending cash balance decreased from \$154.4 million. The outlook for subsequent years shows that expenses will exceed revenues by an amount that generates a negative cash flow of \$235.9 million in FY 2016-17 and \$608.6 million in FY 2017-18 (up from \$208.3 million and \$600.8 million, respectively, in the previous forecast). The initial forecast for FY 2018-19 shows a negative ending cash balance of \$853.7 million.

Enrollment projections have changed from previously projected new open enrollment subscribers to reflect the final results and actual monthly enrollment activity through January of 2014. Excluding Other Personal Services (OPS), enrollment for active employees has decreased somewhat. Excluding OPS enrollment elections, 2014 Open Enrollment reflects a decrease of 1.3% enrollment in the PPO plans and an increase of 3.3% in HMO plans. Overall, growth in the program throughout the forecast period is projected at approximately 0.07% annually.

As a result of SB 1802 from the 2013 session, eligible OPS employees were provided with an Open Enrollment opportunity in the Fall of 2013. A total of 12,553 employees paid from OPS funds were offered Open Enrollment and final enrollment reflects that 3,580, or 28.5%, elected coverage. Of these, 2,562 (71.6%) enrolled in Single coverage, 1,002 (28.0%) enrolled in Family coverage, and 16 (0.4%) enrolled in Spouse coverage. Of the OPS employees selecting coverage, 42.7% chose PPO enrollment and 57.3% chose HMO coverage.

On the revenue side, the forecast for premiums has been adjusted downward due to the lower expected enrollment. Because of the lower Trust Fund balance projections, projected interest earnings have also declined. In addition, a negative adjustment to the expected PPO Medicare Part D subsidy contributed to the declines seen in some of the years. On the positive side, an increase in PPO third-party administrator refunds and slight increases in pharmacy rebate amounts projected for both PPO and HMO subscribers offset some of the losses.

Overall plan expenses are lower than in the previous forecast due to the decrease in enrollment, lower projected medical claims experience, reduced fully-insured premium rates as part of HMO contract renewals, and favorable trend factor adjustments for PPO claims projections. These expense reductions were offset by increases in both PPO and HMO pharmacy projections due to increased growth spend factors. It should also be noted that those expense items associated with the Patient Protection and Affordable Care Act are reflected in the Other Expenses category.

#### **Special Note**

Reports on the Financial Outlook prepared from December 2010 through June 2012 included estimates of the impact of the Patient Protection and Affordable Care Act (PPACA) on the Trust Fund. Beginning with the August 2012 report, the impact of PPACA was addressed separately to mirror the treatment used by the Social Services Estimating Conference for Medicaid and KidCare, and were described in a separate report titled *Impact on the State Health Insurance Program of the Patient Protection and Affordable Care Act*. Beginning

with the December 2013 forecast, the impacts of the provisions of PPACA have been incorporated into this single report rather than a separate report. For this reason, the reader is urged to note that direct comparisons of conference reports over the time frame referenced in this paragraph will need to be approached with this in mind.

# State Employees' Group Health Self-Insurance Trust Fund

## **Report on the Financial Outlook**

For the Fiscal Years Ending June 30, 2014 through June 30, 2019

Adopted March 3, 2014, by the Self-Insurance Estimating Conference

Prepared by: Florida Department of Management Services Division of State Group Insurance

## EXECUTIVE SUMMARY

The Florida Division of State Group Insurance (Division) has prepared a financial outlook for the State Employees' Group Health Self-Insurance Trust Fund (Trust Fund) for the fiscal years ending June 30, 2014, through June 30, 2019. The outlook is prepared to assist in the State's planning and budgeting in accordance with Section 216.136(9), *Florida Statutes.* The outlook is prepared using cash basis methods and modeling based on the healthcare benefit and funding design currently in place.

The December 2013 Report on the Financial Outlook recognized the fiscal impact of the following:

- 1. Fiscal Year 2012-13 actual revenues, enrollment and expenses.
- 2. February through November 2013 monthly enrollment activity.
- 3. Plan Year 2014 preliminary Open Enrollment results.
- 4. Medical and pharmacy claims experience through September 2013.
- 5. Reductions in the medical and pharmacy spend growth factors.

This forecast uses the December 2013 Report on the Financial Outlook as the base, and reports, recognizes and estimates the fiscal impact of the following:

- 1. Actual enrollment through January 2014.
- 2. Final Open Enrollment results for Plan Year 2014.
- 3. Cash flow activity through December 2013.
- 4. Increase in projected PPO and HMO Pharmacy spend growth factors.
- 5. Decrease in projected PPO Medical spend growth factor.
- 6. Reduced PPO ASO fee contract rates effective January 2015 resulting from a procurement process.
- 7. Reduced fully-insured HMO Medicare contract premium rates effective January 2014.

The outlook for the Trust Fund reflects decreases to previously reported ending cash balances for FY 2013-14 projections through FY 2015-16, and increases the deficits projected for FY 2016-17 and FY 2017-18. The changes are primarily due to projections of decreased enrollment that result in decreased revenues. Also contributing to decreases in cash balances are increases to the projected PPO and HMO pharmacy spend growth factors due to a change in the Pharmacy Benefit Manager's (PBM) forecast methodology.

The projected ending cash balance for FY 2013-14 decreased from \$364.6 million to \$363.9 million, and the estimated operating gain of \$18.5 million decreased to \$17.8 million. For FY 2014-15 the ending cash balance decreased from \$355.8 million to \$349.7 million and the estimated operating loss increased from \$8.8 million to \$14.2 million. For FY 2015-16 the ending cash balance decreased from \$169.8 million to \$154.4 million and the estimated operating loss increased form \$184.4 million and the estimated operating loss increased from \$186.0 million to \$195.3 million. An ending cash balance deficit is projected for FY 2016-17.

Below is a summary of the outlook for FY 2013-14 through FY 2018-19.

	FY 2013-14 Estimate	FY 2014-15 Estimate	FY 2015-16 Estimate	FY 2016-17 Estimate	FY 2017-18 Estimate	FY 2018-19 Estimate
Beginning Cash Balance	\$ 346.1	\$ 363.9	\$ 349.7	\$ 154.4	\$ 0.0	\$ 0.0
Total Revenues	\$ 2,036.5	\$ 2,167.4	\$ 2,179.3	\$ 2,196.8	\$ 2,213.4	\$ 2,231.8
Total Expenses	<u>\$ 2,018.7</u>	<u>\$ 2,181.6</u>	<u>\$ 2,374.6</u>	<u>\$ 2,587.1</u>	<u>\$ 2,822.0</u>	<u>\$ 3,085.5</u>
Operating Gain / (Loss)	<u>\$ 17.8</u>	<u>\$ (14.2</u> )	<u>\$ (195.3</u> )	<u>\$ (390.3</u> )	<u>\$ (608.6</u> )	<u>\$ (853.7</u> )
Ending Cash Balance	\$ 363.9	\$ 349.7	\$ 154.4	\$ (235.9)	\$ (608.6)	\$ (853.7)

(Dollars in Millions)

### **ENROLLMENT**

During the 2014 Open Enrollment, approximately 12,553 employees paid from Other Personal Services (OPS) funds were offered coverage due to the 2013 passage of Senate Bill 1802. Final enrollment reflects that 3,580 (28.5%) of the eligible OPS employees elected coverage; of which 2,562 (71.6%) enrolled in Single coverage; 1,002 (28.0%) enrolled in Family coverage; and 16 (0.4%) enrolled in Spouse coverage. OPS enrollment in the PPO plans was 42.7% compared to 57.3% enrolled in the HMO plans.

Open Enrollment results excluding OPS employees reflect a continuing migration trend from the PPO plans to the HMO plans. PPO enrollment decreased by 1.3% and HMO enrollment increased by 3.3%. Five year Open Enrollment trends show that annual enrollment in the PPO plans decreased an average of 0.9% and HMO membership increased 2.5%.

As of January 2014, approximately 2,162 subscribers (2,057 active employees) were enrolled in a High Deductible Health Plan (1.25% of total enrollment). Approximately 1,255 (or 61.0%) of those active employees were participating in an integrated state-sponsored Health Savings Account.

Growth in total subscriber enrollment is projected at an annual average of 0.7% through the forecast period. Lower than expected employee enrollment resulting from monthly activity through January 2014, migration trend from the PPO plans to the HMO plans, and category shifts are contributing to adjustments to the enrollment projections. The affected revenue and expense components of the outlook have been adjusted accordingly to consider the decrease in enrollment beyond previous projections.

#### <u>SPEND</u>

Decreases in employee enrollment, when compared to the December Outlook, resulted in decreased premium revenues and corresponding benefit costs. Projected changes in non-premium revenue are mainly attributed to the impact of actual FY 2013-14 activities. After consideration of actual medical claims experience for the PPO plans, the growth factor was decreased from 8.0% to 7.5% for the forecast period. The HMO self-insured plans medical projected growth factor used in the forecast remains at 8.0%. The HMO fully insured plan medical projected growth factor remains at 7.5%.

The prescription drug market continues to provide opportunities to dispense generic drugs. However, the offering of new and more expensive biotech/specialty drugs counterbalances the trend towards utilization of less expensive generic drugs. The main factors driving changes in prescription drug spend are: (1) membership demographics, (2) utilization, (3) price changes, and (4) changes in the types of drugs used. Pharmacy growth rates have increased for each year of the forecast due to changes in assumptions and methodologies used to develop growth rates.

Below are the growth factors used to develop spend projections for this outlook and the growth factors used for the previous conference:

PPO MEDICAL												
	Industry Range for CY 2013-14: 4.0% - 9.7%											
	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19						
December 2013 Conference     8.0%     8.0%     8.0%     8.0%     n/a												
March 2014 Conference 7.5% 7.5% 7.5% 7.5% 7.5% 7.5%												
		HMO MEI	DICAL									
	Industry Ra	ange for CY 2	013-14: 4.0%	5 - 9.7%								
	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19						
December 2013 Conference	8.0%	8.0%	8.0%	8.0%	8.0%	n/a						
March 2014 Conference 8.0% 8.0% 8.0% 8.0% 8.0% 8.0%												

PPO PHARMACY												
Industry Range for CY 2013-14: 5.3% - 10.5%												
FY 13-14 FY 14-15 FY 15-16 FY 16-17 FY 17-18 FY 18-19												
December 2013 Conference	December 2013 Conference 4.5% 4.9% 9.2% 7.5% 9.5% n/a											
March 2014 Conference 6.8% 6.3% 10.5% 8.7% 10.5% 10.5%												
HMO PHARMACY												

HMO PHARMACY											
Industry Range for CY 2013-14: 5.3% - 10.5%											
	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19					
December 2013 Conference	7.9%	7.2%	10.0%	8.1%	10.1%	n/a					
March 2014 Conference	9.4%	8.6%	10.5%	9.3%	10.5%	10.5%					

HMO PREMIUM PAYMENTS												
Industry Range for CY 2013-14: 5.0% - 9.3%												
	FY 13-14 FY 14-15 FY 15-16 FY 16-17 FY 17-18 FY 18-19											
December 2013 Conference	7.5%	7.5%	7.5%	7.5%	7.5%	n/a						
March 2014 Conference 7.5% 7.5% 7.5% 7.5% 7.5% 7.5%												

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#### STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

#### Exhibit I Financial Outlook by Fiscal Year Highlights of Changes to Forecast - Conference March 2014 Compared to December 2013 (In Millions)

	(in minore)																									
		F١	Y 2013-14	4		FY 2014-15 FY 2015-16				FY :	2016-17	7				FY 2	017-18									
	Dec '13		Mar '14		Diff.		Dec '13	Mar '14		Diff	ř	 Dec '13	Mar '14		Diff.		Dec '13	N	ar '14		Diff.	D	ec '13	М	ar '14	 Diff.
BEGINNING CASH BALANCE	\$ 346	1 \$	346.1	\$	-	\$	364.6	\$ 363.9	9 \$	\$	(0.7)	\$ 355.8	\$ 349.	7\$	(6.1)	\$	169.8	\$	154.4	\$	(15.4)	\$	0.0	\$	0.0	\$ -
REVENUES:																										
Insurance Premiums	\$ 1,950	.1 \$	5 1,945.6	\$	(4.5)	\$	2,091.0	\$ 2,081.2	2 \$	\$	(9.8)	\$ 2,112.2	\$ 2,099.	4 \$	(12.8)	\$	2,140.5	\$	2,122.8	\$	(17.7)	\$	2,160.1	\$	2,139.3	\$ (20.8)
Investment Interest	7.	2	7.0		(0.2)		7.9	7.1	1		(0.8)	6.9	5.	0	(1.9)		-		-		-		-		-	-
PPO - TPA Refunds	9.	0	10.4		1.4		9.3	9.3	3		-	9.3	9.	3	-		9.3		9.3		-		9.3		9.3	-
PPO - PBM Rebates	17.	9	18.1		0.2		15.5	16.0	C		0.5	13.8	14.	5	0.7		12.9		13.8		0.9		12.5		13.8	1.3
HMO - PBM Rebates	9	4	9.5		0.1		8.8	9.1	1		0.3	8.3	8.	7	0.4		8.0		8.5		0.5		8.0		8.6	0.6
PPO - Medicare Part D Subsidy	21	2	20.3		(0.9)		20.8	21.	5		0.7	19.5	19.	2	(0.3)		19.6		19.2		(0.4)		19.8		19.2	(0.6)
Other Revenues			1.0		1.0		-	-			-	 -	-		-		-		-		-		-		-	 -
TOTAL REVENUES	\$ 2,039	4 \$	2,036.5	\$	(2.9)	\$	2,176.5	\$ 2,167.4	4 \$	5	(9.1)	\$ 2,193.2	\$ 2,179.	3\$	(13.9)	\$	2,213.5	\$	2,196.8	\$	(16.7)	\$	2,232.9	\$	2,213.4	\$ (19.5)
TOTAL CASH AVAILABLE	\$ 2,385	5 \$	6 2,382.6	\$	(2.9)	\$	2,541.1	\$ 2,531.3	3_\$	\$	(9.8)	\$ 2,549.0	\$ 2,529.	0 \$	(20.0)	\$	2,383.3	\$	2,351.2	\$	(32.1)	\$	2,232.9	\$ 3	2,213.4	\$ (19.5)
EXPENSES:																										
PPO Plan	\$ 940	0 \$	936.0	\$	(4.0)	\$	994.2	\$ 986.7	7 \$	\$	(7.5)	\$ 1,065.1	\$ 1,056.	4 \$	(8.7)	\$	\$ 1,139.0	\$	1,128.9	\$	(10.1)	\$	1,220.3	\$	1,208.8	\$ (11.5)
HMO Plan	1,060	7	1,062.0		1.3		1,164.0	1,167.0	C		3.0	1,292.8	1,296.	1	3.3		1,437.8		1,442.7		4.9		1,602.7		1,601.8	(0.9)
HSA Deposits	2	0	2.5		0.5		2.0	2.8	3		0.8	2.0	2.	8	0.8		2.0		2.8		0.8		2.0		2.8	0.8
Other Expenses	10	4	10.4		-		17.3	17.3	3		-	 11.6	11.	5	(0.1)		5.0		4.9		(0.1)		0.9		0.8	 (0.1)
TOTAL EXPENSES	\$ 2,020	9 \$	5 2,018.7	\$	(2.2)	\$	2,185.3	\$ 2,181.6	6 \$	\$	(3.7)	\$ 2,379.3	\$ 2,374.	6 \$	(4.7)	\$	2,591.6	\$	2,587.1	\$	(4.5)	\$	2,833.7	\$	2,822.0	\$ (11.7)
EXCESS OF REV. OVER EXP.	\$ 18	5 \$	5 17.8	\$	(0.7)	\$	(8.8)	\$ (14.2	2) \$	\$	(5.4)	\$ (186.0)	\$ (195.	3) \$	(9.3)	\$	(378.1)	\$	(390.3)	\$	(12.2)	\$	(600.8)	\$	(608.6)	\$ (7.8)
ENDING CASH BALANCE	\$ 364	6 \$	363.9	\$	(0.7)	\$	355.8	\$ 349.7	7_\$	\$	(6.1)	\$ 169.8	\$ 154.	4 \$	(15.4)	\$	(208.4)	\$	(235.9)	\$	(27.5)	\$	(600.8)	\$	(608.6)	\$ (7.8)
ADDITONAL INFORMATION Total Unreported Claims Liability	\$ 138	4 \$	5 115.4	\$	(23.1)	\$	145.8	\$ 136.2	2_\$	5	(9.5)	\$ 165.5	\$ 149.	8_\$	(15.7)	\$	181.2	\$	169.2	\$	(12.0)	\$	199.4	\$	185.0	\$ (14.4)
Exhibits II through XIII present detail fore	ast informa	tion b	y fiscal ye	ar.		I					I					1						I				

#### Highlights of Changes to Forecast

1) Inclusion of actual enrollment through January 2014

2) Inclusion of Final Open Enrollment results for Plan Year 2014

3) Inclusion of cash flow activity through December 2013

4) Increased PPO and HMO projected Rx growth factors

5) Inclusion of updated Fully-Insured HMO Medicare contract rates effective January 2014

6) Decreased PPO Medical growth factor from 8.0% to 7.5%

7) Inclusion of updated PPO ASO fee contract rates effective January 2015

#### STATE EMPLOYEES' GROUP HEALTH SELF-INSURANCE TRUST FUND

## Exhibit II Financial Outlook by Fiscal Year <sup>(1)</sup>

(In Millions)

		l	FY 2013-14	<u> </u>	TY 2014-15	<u> </u>	FY 2015-16	<u> </u>	FY 2016-17	<u> </u>	FY 2017-18	I	Y 2018-19
			Estimate		Estimate		Estimate		Estimate		Estimate		Estimate
BEGINNING CASH BALA	NCE	\$	346.1	\$	363.9	\$	349.7	\$	154.4	\$	0.0 (2)	\$	0.0 (2)
REVENUES:													
Insurance Premiums:													
Employer		\$	1,554.9	\$	1,676.6	\$	1,688.7	\$	1,702.4	\$	1,717.4	\$	1,733.0
Employee			161.6		164.1		165.4		167.0		168.6		170.3
HSA Contributions <sup>(3)</sup>			2.5		2.8		2.8		2.8		2.8		2.8
COBRA			6.2		6.3		6.3		6.3		6.3		6.3
Early Retiree			62.5		64.1		67.0		72.9		71.1		69.2
Medicare			157.9		167.3		169.2		171.4		173.1		175.0
Investment Interest			7.0		7.1		5.0		0.0		0.0		0.0
PPO-TPA Refunds			10.4		9.3		9.3		9.3		9.3		9.3
PPO-PBM Rebates			18.1		16.0		14.5		13.8		13.8		14.3
HMO-TPA Refunds			4.6		3.2		3.2		3.2		3.2		3.2
HMO-PBM Rebates			9.5		9.1		8.7		8.5		8.6		9.2
Pretax Trust Fund Tran	sfer		19.0		19.0		19.0		19.0		19.0		19.0
PPO-Medicare Part D S	Subsidy		20.3		21.5		19.2		19.2		19.2		19.2
HMO-Medicare Part D S	Subsidy		1.0		1.0		1.0		1.0		1.0		1.0
Other Revenues		_	1.0	_	0.0	-	0.0	_	0.0	_	0.0	_	0.0
TOTAL REVENUES		\$	2,036.5	\$	2,167.4	\$	2,179.3	\$	2,196.8	\$	2,213.4	\$	2,231.8
TOTAL CASH AVAILABL	E	\$	2,382.6	\$	2,531.3	\$	2,529.0	\$	2,351.2	\$	2,213.4	\$	2,231.8
EXPENSES:		-		-		-		_		-		_	
State PPO Plan:													
Medical Claims		\$	641.1	\$	679.3	\$	722.5	\$	770.3	\$	818.8	\$	870.4
ASO Fee			18.5		18.2		17.7		17.6		17.4		17.8
Prescription Drug Cla	aims		276.2		289.0		316.0		340.8		372.4		407.0
PBM Claims Adminis	stration		0.2		0.2		0.2		0.2		0.2		0.2
HMO Plan: <sup>(4)</sup>													
Premium Payments			271.8		290.6		316.2		346.1		376.0		408.9
Medical Claims			581.4		647.1		721.6		806.2		897.7		999.0
ASO Fee			30.6		31.3		33.5		37.3		41.3		45.8
Prescription Drug Cla	aims		178.2		198.0		224.8		253.1		286.8		324.9
HSA Deposits <sup>(3)</sup>			2.5		2.8		2.8		2.8		2.8		2.8
Operating Costs & Adm	in Assessment		4.6		4.6		4.6		4.6		4.6		4.6
Premium Refunds			3.2		3.2		3.2		3.2		3.2		3.2
Other Expenses		_	10.4	_	17.3	_	11.5	_	4.9	_	0.8	_	0.9
TOTAL EXPENSES		\$	2,018.7	\$	2,181.6	\$	2,374.6	\$	2,587.1	\$	2,822.0	\$	3,085.5
EXCESS OF REVENUES	OVER EXPENSES	\$	17.8	\$	(14.2)	\$	(195.3)	\$	(390.3)	\$	(608.6)	\$	(853.7)
ENDING CASH BALANC	E <sup>(5)</sup>	\$	363.9	\$	349.7	\$	154.4	\$	(235.9)	\$	(608.6)	\$	(853.7)
		-		-				_		-		_	
ADDITONAL INF	ORMATION												
Total Unreported Claims		\$	115.4	\$	136.2	\$	149.8	\$	169.2	\$	185.0	\$	202.0
		_				-		_					
	PPO Standard		84,876		83,465		82,585		81,917		80,991		80,088
Average Enrollment	PPO HIHP		1,545		1,579		1,579		1,579		1,579		1,579
by Plan	HMO Standard		85,038		87,021		89,384		92,017		94,299		96,607
	HMO HIHP		578	_	583	_	583	_	583	_	583	_	583
	Total		172,037	-	172,648	-	174,131	_	176,096	-	177,452	_	178,857
	Active Standard		129,692	-	130,546	-	131,835	_	133,258	-	134,782	_	136,364
	Active HIHP		1,811		1,844		1,844		1,844		1,844		1,844
Average Enrollment	OPS Standard		3,349		3,349		3,349		3,349		3,349		3,349
by Coverage Type	OPS HIHP		213		213		213		213		213		213
-,	COBRA		646		625		625		625		625		625
	Early Retiree		6,985		6,719		6,826		7,257		7,067		6,882
	Medicare		29,341	_	29,352	_	29,439	_	29,550	_	29,572	_	29,580
	Total		172,037	_	172,648	_	174,131	_	176,096	_	177,452	_	178,857
						-		_			_	_	

## Exhibit III Financial Outlook - Fiscal Year 2013-14<sup>(1)</sup> (In Millions)

		_	(A) Dec '13	-	(B) Mar '14	ı -	(B) - (A) Difference
<b>BEGINNING CASH BALA</b>	NCE	\$	346.1	\$	346.1	\$	0.0
REVENUES:	-	•		·		Ť	
Insurance Premiums:							
Employer		\$	1,557.2	\$	1,554.9	\$	(2.3)
Employee			162.1		161.6		(0.5)
HSA Contributions (3)			2.0		2.5		0.5
COBRA			6.5		6.2		(0.3)
Early Retiree			63.1		62.5		(0.6)
Medicare			159.2		157.9		(1.3)
Investment Interest			7.2		7.0		(0.2)
PPO-TPA Refunds			9.0		10.4		1.4
PPO-PBM Rebates			17.9		18.1		0.2
HMO-TPA Refunds			4.6		4.6		0.0
HMO-PBM Rebates			9.4		9.5		0.1
Pretax Trust Fund Trans			19.0		19.0		0.0
PPO Medicare Part D S			21.2		20.3		(0.9)
HMO Medicare Part D S	Subsidy		1.0		1.0		0.0
Other Revenues			0.0	-	1.0	-	1.0
TOTAL REVENUES		\$	2,039.4	\$	2,036.5	\$	(2.9)
TOTAL CASH AVAILABL	E	\$	2,385.5	\$	2,382.6	\$	(2.9)
EXPENSES:							
State PPO Plan:							
Medical Claims		\$	650.0	\$	641.1	\$	(8.9)
ASO Fee			18.6		18.5		(0.1)
Prescription Drug Cla			271.2		276.2		5.0
PBM Claims Administ	tration		0.2		0.2		0.0
HMO Plan: <sup>(4)</sup>							(
Premium Payments			274.2		271.8		(2.4)
Medical Claims			580.0		581.4		1.4
ASO Fee			30.5		30.6		0.1
Prescription Drug Cla	ims		175.9		178.2		2.3
HSA Deposits <sup>(3)</sup>	in Accomment		2.0		2.5		0.5
Operating Costs & Admi Premium Refunds	in Assessment		4.6		4.6		0.0
			3.2		3.2		0.0
Other Expenses		<u>م</u>	10.4	<u>-</u>	10.4	- -	0.0
TOTAL EXPENSES		\$_	2,020.9	\$_	2,018.7	\$_	(2.2)
EXCESS OF REVENUES ENDING CASH BALANCE		\$_	18.5	\$_	17.8	\$_	(0.7)
ENDING CASH BALANCI	<b>-</b> · ·	\$_	364.6	\$	363.9	\$_	(0.7)
ADDITONAL I	NFORMATION						
Total Unreported PPO Plai	n Claims Liability (7)	\$	58.7	\$	56.0	\$	(2.7)
Total Unreported HMO Pla		•	70.8	Ť	50.3	Ť	(20.5)
Total Unreported PBM Cla			8.9		9.1		0.2
Total Unreported Claims		\$	138.4	\$	115.4	\$	(23.1)
rotar onreported olamis	Liability	Ψ_	130.4	Ψ_	110.4	Ψ-	(20.1)
	PPO Standard		85,179		84,876		(303)
Average Enrollment	PPO HIHP		1,527		1,545		18
by Plan	HMO Standard		85,151		85,038		(113)
	HMO HIHP		581		578		(113)
•	Total		172,438	-	172,037	-	(401)
	Active (Non-OPS) Star	dard	129,879	-	129,692		(187)
	Active (Non-OPS) HIHI		1,804		1,811		7
<b>. .</b>	OPS Standard		3,364		3,349		(15)
Average Enrollment	OPS HIHP		213		213		0
by Coverage Type	COBRA		676		646		(30)
	Early Retiree		7,033		6,985		(48)
	Medicare		29,469		29,341		(128)
•	Total		172,438	-	172,037	-	(401)
			_,	-	_,		

## Exhibit IV Financial Outlook - Fiscal Year 2014-15<sup>(1)</sup> (In Millions)

		_	(A) Dec '13		(B) Mar '14	1	(B) - (A) Difference
BEGINNING CASH BALA	NCE	\$	364.6	\$	363.9	\$	(0.7)
REVENUES:		·		•		·	
Insurance Premiums:							
Employer		\$	1,681.3	\$	1,676.6	\$	(4.7)
Employee			165.0		164.1		(0.9)
HSA Contributions (3)			2.0		2.8		0.8
COBRA			7.0		6.3		(0.7)
Early Retiree			65.1		64.1		(1.0)
Medicare			170.6		167.3		(3.3)
Investment Interest			7.9		7.1		(0.8)
PPO-TPA Refunds			9.3		9.3		0.0
PPO-PBM Rebates			15.5		16.0		0.5
HMO-TPA Refunds			3.2		3.2		0.0
HMO-PBM Rebates			8.8		9.1		0.3
Pretax Trust Fund Trans			19.0		19.0		0.0
PPO Medicare Part D S	•		20.8		21.5		0.7
HMO Medicare Part D S	Subsidy		1.0		1.0		0.0
Other Revenues			0.0		0.0		0.0
TOTAL REVENUES	_	\$	2,176.5	\$	2,167.4	\$	(9.1)
TOTAL CASH AVAILABL	E	\$	2,541.1	\$	2,531.3	\$	(9.8)
EXPENSES:							
State PPO Plan:							<i>(</i> ) = . )
Medical Claims		\$	694.4	\$	679.3	\$	(15.1)
ASO Fee	·		18.6		18.2		(0.4)
Prescription Drug Cla			281.0		289.0		8.0
PBM Claims Adminis HMO Plan: <sup>(4)</sup>	tration		0.2		0.2		0.0
Premium Payments			297.8		290.6		(7.2)
Medical Claims			642.1		647.1		(7.2)
ASO Fee			31.1		31.3		0.2
Prescription Drug Cla	ims		193.1		198.0		4.9
HSA Deposits <sup>(3)</sup>			2.0		2.8		0.8
Operating Costs & Adm	in Assessment		4.6		4.6		0.0
Premium Refunds			3.2		3.2		0.0
Other Expenses			17.3		17.3		0.0
TOTAL EXPENSES		\$	2,185.3	\$	2,181.6	\$	(3.7)
EXCESS OF REVENUES	OVER EXPENSES	\$	(8.8)	\$	(14.2)	\$	(5.4)
ENDING CASH BALANC	E <sup>(5)</sup>	\$	355.8	\$	349.7	\$	(6.1)
		-		1			
	INFORMATION (7)					Ι.	
Total Unreported PPO Pla	•	\$	62.5	\$	59.2	\$	(3.3)
Total Unreported HMO Pla			73.8		67.3		(6.5)
Total Unreported PBM Cla		_	9.5		9.7		0.2
Total Unreported Claims	Liability	\$	145.8	\$	136.2	\$	(9.5)
	PPO Standard		84,095		83,465		(630)
Average Enrollment by Plan	PPO HIHP		1,547		1,579		32
by i lait	HMO Standard		87,247		87,021		(226)
			586		583		(3)
	Total		173,475		172,648	- I -	(827)
	Active (Non-OPS) Star		130,964		130,546		(418) 14
	Active (Non-OPS) HIH OPS Standard	г	1,830 3 364		1,844 3 349		14
Average Enrollment	OPS Standard OPS HIHP		3,364 213		3,349 213		(15) 0
by Coverage Type	COBRA		674		625		(49)
	Early Retiree		6,807		6,719		(49)
	Medicare		29,623		29,352		(88)
	Total		173,475		172,648		(827)
	. 5101			•		· .	(021)

## Exhibit V Financial Outlook - Fiscal Year 2015-16<sup>(1)</sup> (In Millions)

BEGINNING CASH BALANCE     \$     355.8     \$     349.7     \$     1000000000000000000000000000000000000			_	(A) Dec '13		<u>(B)</u> Mar '14	ı -	(B) - (A) Difference
REVENUES:     Insurance Premiums:     Insurance Premiums:     S     1.694.8     \$     1.684.7     \$     (6.1)       Employee     166.5     166.5     166.5     166.4     (1.1)       HSA Contributions <sup>61</sup> 2.0     2.8     6.8     6.7     6.3     (0.7)       Early Retiree     67.8     67.0     6.8     (0.8)     (0.8)       Medicare     174.1     169.2     (4.9)     (4.9)       Investment Interest     6.3     3.3     3.0     (0.9)       PPO-DPM Rebates     13.8     14.5     0.7     (1.9)       PPO Medicare Part D Subsidy     1.9     1.0     0.0     0.0       Other Revenues     0.0     0.0     0.0     0.0     0.0     0.0       TOTAL CASH AVAILABLE     \$     2.193.2     \$     2.252.9     \$     (20.0)       EXPENSES:     S     2.193.2     \$     7.2.5     \$     (20.1)       ASO Fee     3.3     3.0.3     316.0     12.1     ASO Fee     3.2 <t< td=""><td>BEGINNING CASH BALA</td><td>NCE</td><td>\$</td><td></td><td>\$</td><td></td><td>\$</td><td></td></t<>	BEGINNING CASH BALA	NCE	\$		\$		\$	
Insurance Premiums:     Employee     \$ 1.694.8     \$ 1.686.7     \$ (6.1)       Employee     166.5     166.4     (1.1)       HSA Contributions <sup>(1)</sup> 2.0     2.8     0.8       COBRA     7.0     6.3     (0.7)       Early Reifree     67.8     67.0     (0.8)       Medicare     174.1     166.2     (4.9)       Investment Interest     6.9     5.0     (1.9)       PPO-PEM Rebates     1.3.8     14.5     0.7       HMO-FDR Rebates     8.3     8.7     1.4       PPO Medicare Part D Subsidy     10.5     10.0     0.0       Other Revenues     0.0     0.0     0.0       Other Revenues     0.0     0.0     0.0       TOTAL REVENUES     \$ 2.179.3     \$ (20.0)     \$ (20.0)       EXPENSE:     S     2.179.3     \$ (20.0)     \$ (20.0)       State PPO Plan:     S     72.6     \$ (20.1)     ASO Fee     12.1       PBM Clains Administration     0.2     0.2     0.0     0.0			•		•		1	()
Employer     \$     1.694.8     \$     1.688.7     \$     (6.1)       Employee     166.5     165.4     (1.1)     488.7     \$     (6.1)       HSA Contributions <sup>10</sup> 2.0     2.8     0.8     0.8     0.7     (6.3)     0.7     (6.3)     0.7     (6.3)     0.7     (6.3)     0.7     (6.3)     0.7     (6.3)     0.7     (6.3)     0.7     (6.3)     0.7     (6.3)     0.7     (6.3)     0.7     (6.3)     0.7     (4.9)     1.9     0.9     0.9     0.9     0.9     0.9     0.0								
Employee     166.5     165.4     (1.1)       HSA Contributions <sup>(1)</sup> 2.0     2.8     0.8       COBRA     7.0     6.3     (0.7)       Early Retiree     67.8     67.0     (6.8)       Medicare     174.1     19.2     (4.9)       Investment Interest     6.9     5.0     (1.9)       PPO-PRA Rebates     13.8     14.5     0.7       HMO-TPA Refunds     3.2     3.2     0.0       PPO-PRM Rebates     8.3     8.7     0.4       Preto Rebates     0.0     19.0     0.0     0.0       PPO Medicare Part D Subsidy     1.0     1.0     0.0     0.0       Other Revenues     0.0     0.0     0.0     0.0     0.0       State PPO Plan:     Medical Claims     \$ 742.6     \$ 722.5     \$ (20.0)       EXPENSE:     State PPO Plan:     10     10     0.0       Medical Claims     328.4     316.2     12.1       PBM Claims Administration     0.2     0.2     0.0			\$	1,694.8	\$	1,688.7	\$	(6.1)
HSA Contributions <sup>(3)</sup> 2.0     2.8     0.8       COBRA     7.0     6.3     (0.7)       Early Retiree     67.8     67.0     (0.8)       Medicare     174.1     169.2     (4.9)       Investment Interest     6.9     5.0     (1.9)       PPO-PEM Rebates     13.8     14.5     0.7       HMO-TPA Refunds     3.2     3.2     0.0       HMO-TPA Refunds     3.2     3.2     0.0       Protex Trust Fund Transfer     19.0     19.0     0.0       Protex Trust Fund Transfer     19.0     0.0     0.0       Other Revenues     0.0     0.0     0.0       TOTAL CSH AVAILABLE     \$     2.549.0     \$     2.00.0       EXPENSES:     State PPO Plan:     Medical Claims Administration     0.2     0.0     0.0       Medical Claims Administration     0.2     0.0     0.0     0.0       HMC MPlan: <sup>(4)</sup> Trust EXPENSES     \$     (12.2)     Medical Claims Administration     0.2     0.0       Horinum Paymentis	Employee							. ,
Early Retiree     67.8     67.0     (0.8)       Medicare     174.1     169.2     (4.9)       Investment Interest     6.9     5.0     (1.9)       PPO-PBR Rebates     9.3     9.3     0.0       PPO-PBR Rebates     13.8     14.5     0.7       HMO-TPA Refunds     3.2     3.2     0.0       HMO-PBM Rebates     8.3     8.7     0.4       Pretax Tust Fund Transfer     19.0     19.0     0.0       POD-BM Rebates     8.2     2.193.2     \$     (13.9)       Other Revenues     0.0     0.0     0.0     0.0       TOTAL CASH AVAILABLE     \$     2.529.0     \$     (20.0)       EXPENSE:     State PPO Plan:     Medical Claims     303.9     316.0     12.1       Medical Claims     \$     742.6     \$     722.5     \$     (20.1)       ASO Fee     18.4     17.7     (0.7)     Prescription Drug Claims     328.4     316.0     12.1       PBM Claims Administration     0.2     0.2     0				2.0		2.8		0.8
Medicare     174.1     169.2     (4.9)       Investment Interest     6.9     5.0     (1.9)       PPO-TPA Rebinds     9.3     9.3     6.3     0.0       PPO-TPA Rebinds     3.2     3.2     0.0       HMO-PBM Rebates     8.3     8.7     0.4       PPO Methates     8.3     8.7     0.4       PPOMETRA Refunds     10.0     10.0     0.0       Othmo-PBM Rebates     \$2.03.3     HMO-Modicare Part D Subsidy     10.0     0.0       Other Revenues     0.0     0.0     0.0     0.0       CTAL REVENUES     \$2.193.2     \$2.779.3     \$(13.9)       State PPO Plan:           Medical Claims     \$742.6     \$722.5     \$(20.1)        ASO Fee     18.4     17.7     (0.7)         Premium Payments     328.4     316.0     12.1        Prescription Drug Claims     332.3     3.5     0.3         Prescription Drug Claims     2.0 <td>COBRA</td> <td></td> <td></td> <td>7.0</td> <td></td> <td>6.3</td> <td></td> <td>(0.7)</td>	COBRA			7.0		6.3		(0.7)
Investment Interest     0.0     0.0       PPO-TPA Retunds     9.3     9.3     0.0       PPO-PBR Rebates     13.8     14.5     0.7       HMO-TPA Retunds     3.2     3.2     0.0       HMO-PBM Rebates     8.3     8.7     0.4       Pretax Trust Fund Transfer     19.0     19.0     0.0       Prot PBM Rebates     0.0     0.0     0.0       PD Medicare Part D Subsidy     19.5     19.2     (0.3)       HOM Medicare Part D Subsidy     1.0     0.0     0.0       TOTAL CASH AVAILABLE     \$     2.549.0     \$     (20.0)       EXPENSES:     State PPO Plan:       (0.1, 2.1)     (0.7, 1.2, 1.2)       Medical Claims     \$     742.6     \$     722.5     \$     (20.1)       ASO Fee     18.4     17.7     (0.7, 1.2, 1.2)     72.6     \$     (20.1)       ASO Fee     332.3     33.5     0.3     3.5     0.3     3.5     0.3       Prescription Drug Claims     218.4     224.8	Early Retiree			67.8		67.0		(0.8)
PPO-TPA Refunds     9.3     9.3     9.3     0.0       PPO-PBM Rebates     13.8     14.5     0.7       HMO-TPA Rebunds     3.2     3.2     0.0       HMO-TPA Rebunds     3.2     3.2     0.0       Pretax Trust Fund Transfer     19.0     19.0     0.0     0.0       PPO Medicare Part D Subsidy     1.0     1.0     0.0     0.0     0.0       TOTAL REVENUES     \$     2.193.2     \$     2.179.3     \$     (13.9)       TOTAL CASH AVAILABLE     \$     2.549.0     \$     2.628.0     \$     (20.0)       EXPENSES:     State PPO Plan:      742.6     \$     722.5     \$     (20.1)       ASO Fee     18.4     17.7     (0.7)     Prescription Drug Claims     332.2     33.5     0.3       Premium Payments     32.8.4     31.6.0     12.1     PBM Claims Administration     0.2     0.2     0.0       Prescription Drug Claims     2.18.4     2.32     0.3     3.3     16.6     15.5     (14.7)	Medicare			174.1		169.2		(4.9)
PPO-PBM Rebates     13.8     14.5     0.7       HMO-TPA Refunds     3.2     3.2     0.0       HMO-TPA Refunds     3.2     3.2     0.0       Pretax Trust Fund Transfer     19.0     19.0     0.0       PPO Medicare Part D Subsidy     19.5     19.2     (0.3)       HMO Medicare Part D Subsidy     1.0     1.0     0.0       Other Revenues     0.0     0.0     0.0       TOTAL CASA AVAILABLE     \$ 2,549.0     \$ 2,179.3     \$ (20.0)       EXPENSES:     State PPO Plan:     Medical Claims     \$ 742.6     \$ 722.5     \$ (20.1)       ASO Fee     18.4     17.7     (0.7)     Prescription Drug Claims     303.9     316.0     12.1       PBM Claims Administration     0.2     0.2     0.0     0.0       Horical Claims     712.8     721.6     8.8     ASO Fee     332     332     33.5     0.3       Prescription Drug Claims     2184     224.8     6.4     HSA Deposits (**     (4.7)     5     (4.7)       Total Unreported PDO Plan Claim	Investment Interest			6.9		5.0		(1.9)
HMO-TPA Refunds     3.2     3.2     0.0       HMO-PBM Rebates     8.3     8.7     0.4       Pretax Trus Fund Transfer     19.0     19.0     0.0       PPO Medicare Part D Subsidy     19.5     19.2     (0.3)       HMO Medicare Part D Subsidy     1.0     1.0     0.0       Other Revenues     0.0     2.193.2     \$     2.179.3     \$       TOTAL CASH AVAILABLE     \$     2.549.0     \$     2.529.0     \$     (20.0)       EXPENSES:     State PPO Plan:      8     10.7     (0.7)     Prescription Drug Claims     303.9     316.0     12.1       PBM Claims Administration     0.2     0.2     0.0     HMO Plan: <sup>(0)</sup> 0.0       Prescription Drug Claims     218.4     224.8     6.4     15.2     (12.1)       Prescription Drug Claims     218.4     224.8     6.4     6.4     6.4       HSA Deposits <sup>(0)</sup> 2.0     2.8     0.8     0.9     0.9     10.5     (15.5)     (14.5.0)     10.5     (15.4)     (15.4)	PPO-TPA Refunds			9.3		9.3		0.0
HMO-PBM Rebates     8.3     8.7     0.4       Pretax Trust Fund Transfer     19.0     19.0     0.0								
Pretax Trust Fund Transfer     19.0     19.0     19.0     0.0       PPO Medicare Part D Subsidy     19.5     19.2     (0.3)       MOM Medicare Part D Subsidy     1.0     1.0     0.0       Other Revenues     0.0     0.0     0.0       TOTAL CASH AVAILABLE     \$ 2,193.2     \$ 2,179.3     \$ (13.9)       TOTAL CASH AVAILABLE     \$ 2,529.0     \$ (20.0)     \$ (20.0)       EXPENSES:     State PPO Plan:       \$ (20.1)       ASO Fee     18.4     17.7     (0.7)     Prescription Drug Claims     303.9     316.0     12.1       PBM Claims Administration     0.2     0.2     0.0     0.0       HMO Plan: <sup>10</sup> Premium Payments     328.4     316.2     (12.2)       Medical Claims     712.8     721.6     8.8     6.8       ASO Fee     33.2     33.5     0.3     32     0.3       Prescription Drug Claims     218.4     224.8     6.4     6.0     0.0       Prescription Drug Claims     32.2     32.7     32								
PPO Medicare Part D Subsidy     19.5     19.2     (0.3)       HMO Medicare Part D Subsidy     1.0     1.0     0.0     0.0       TOTAL REVENUES     \$ 2,193.2     \$ 2,179.3     \$ (13.9)       TOTAL CASH AVAILABLE     \$ 2,549.0     \$ 2,529.0     \$ (20.0)       EXPENSES:     S     742.6     \$ 722.5     \$ (20.1)       ASO Fee     18.4     17.7     (0.7)       Prescription Drug Claims     303.9     316.0     12.1       PBM Claims Administration     0.2     0.2     0.0       HMO Plan: "0     Prescription Drug Claims     328.4     316.2     (12.2)       Medical Claims     712.8     721.6     8.8     8.8       ASO Fee     33.2     33.5     0.3     9.3     0.0       Prescription Drug Claims     218.4     224.8     6.4     4.6     0.0       Prescription Drug Claims     218.4     22.3     2.0     0.0     0.1     1.5     0.1       Total Unprocest Admin Assessment     4.6     4.6     4.6     0.4     0.9 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
HMO Medicare Part D Subsidy     1.0     1.0     0.0       Other Revenues     0.0     0.0     0.0       TOTAL REVENUES     \$ 2,193.2     \$ 2,179.3     \$ (20.0)       EXPENSES:     State PPO Plan:     Medical Claims     \$ 742.6     \$ 722.5     \$ (20.0)       State PPO Plan:     Medical Claims     \$ 742.6     \$ 722.5     \$ (20.0)       ASO Fee     18.4     17.7     (0.7)       Prescription Drug Claims     303.9     316.0     12.1       PBM Claims Administration     0.2     0.0     0.0       HMO Plan: <sup>(4)</sup> 0     0     0.0     0.0       Premium Payments     328.4     316.2     (12.2)       Medical Claims     711.8     721.6     8.8       ASO Fee     33.2     33.5     0.3       Prescription Drug Claims     218.4     224.8     6.4       HSA Deposits <sup>(3)</sup> 2.0     2.8     0.8       Operating Costs & Admin Assessment     4.6     4.6     5     (9.3)       ENDING CASH BALANCE <sup>(6)</sup> \$ 169.8								
Other Revenues     0.0     0.0     0.0     0.0       TOTAL REVENUES     \$ 2,193.2     \$ 2,179.3     \$ (13.9)       TOTAL CASH AVAILABLE     \$ 2,599.0     \$ 2,529.0     \$ (20.0)       EXPENSES:     \$     2,599.0     \$ 2,529.0     \$ (20.0)       State PPO Plan:     *     742.6     \$ 722.5     \$ (20.0)       ASO Fee     18.4     17.7     (0.7)     Prescription Drug Claims     303.9     316.0     12.1       PBM Claims Administration     0.2     0.2     0.0     0.0     0.0       HMO Plan:     *     712.8     721.6     8.8     0.3     0.3       Premium Payments     328.4     316.2     (12.2)     Medical Claims     712.8     721.6     8.8       ASO Fee     33.2     33.5     0.3     9     35.6     0.3       Prescription Drug Claims     218.4     224.8     6.4     6.0     0       Prescription Drug Claims     3.2     3.2     0.0     0.4     1.5     0.1       Total Unreported Stope								. ,
TOTAL REVENUES     \$     2,193.2     \$     2,179.3     \$     (13.9)       TOTAL CASH AVAILABLE     \$     2,549.0     \$     2,529.0     \$     (20.0)       EXPENSES:     State PPO Plan:       (0.7)     Prescription Drug Claims     303.9     316.0     12.1       ASO Fee     18.4     17.7     (0.7)     (0.7)     Prescription Drug Claims     303.9     316.0     12.1       PBM Claims Administration     0.2     0.0 </td <td></td> <td>Subsidy</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		Subsidy						
TOTAL CASH AVAILABLE     \$     2.549.0     \$     2.529.0     \$     (20.0)       EXPENSES:     State PPO Plan:     Medical Claims     \$     742.6     \$     722.5     \$     (20.1)       ASO Fee     18.4     17.7     (0.7)     Prescription Drug Claims     303.9     316.0     12.1       PBM Claims Administration     0.2     0.2     0.0     14.4     17.7     (0.7)       Prescription Drug Claims     328.4     316.2     (12.2)     0.0     14.6     8.8       Medical Claims     712.8     721.6     8.8     6.4     8.9     0.3					۴		<b>•</b>	
EXPENSES:     State PPO Plan:       Medical Claims     \$ 742.6     \$ 722.5     \$ (20.1)       ASO Fee     18.4     17.7     (0.7)       Prescription Drug Claims     303.9     316.0     12.1       PBM Claims Administration     0.2     0.2     0.0       HMO Plan: <sup>(4)</sup> Premium Payments     328.4     316.2     (12.2)       Medical Claims     712.8     721.6     8.8       ASO Fee     33.2     33.5     0.3       Prescription Drug Claims     218.4     224.8     6.4       HSA Deposits <sup>(3)</sup> 2.0     2.8     0.8       Operating Costs & Admin Assessment     4.6     4.6     0.0       Premium Refunds     3.2     3.2     3.2     0.0       Other Expenses     11.6     11.5     (0.1)     15.4     (4.7)       EXCESS OF REVENUES OVER EXPENSES     \$ 2.379.2     \$ 2.374.6     \$ (4.7)       EXCESS OF REVENUES OVER EXPENSES     \$ 169.8     \$ 154.4     \$ (15.4)       Otal Unreported POP Plan Claims Liability <sup>(6)</sup> \$ 66.7     \$ 62.8 </td <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		-						
State PPO Plan:     Medical Claims     \$ 742.6     \$ 722.5     \$ (20.1)       ASO Fee     18.4     17.7     (0.7)       Prescription Drug Claims     303.9     316.0     12.1       PBM Claims Administration     0.2     0.2     0.0       HMO Plan: <sup>(4)</sup> (12.2)       Premium Payments     328.4     316.2     (12.2)       Medical Claims     712.8     721.6     8.8       ASO Fee     33.2     33.5     0.3       Prescription Drug Claims     218.4     224.8     6.4       HSA Deposits <sup>(3)</sup> 2.0     2.8     0.8       Operating Costs & Admin Assessment     4.6     4.6     0.0       Premium Refunds     3.2     3.2     0.0       Other Expenses     11.5     (0.1)     (0.1)       TOTAL EXPENSES     \$ 2,379.2     \$ 2,374.6     \$ (4.7)       EXCESS OF REVENUES OVER EXPENSES     \$ (186.0)     \$ (195.3)     \$ (9.3)       ENDING CASH BALANCE <sup>(6)</sup> \$ 169.8     \$ 154.4     \$ (15.4)       ADDITO		E	⇒_	2,549.0	\$	2,529.0	⇒.	(20.0)
Medical Claims     \$ 742.6     \$ 722.5     \$ (20.1)       ASO Fee     18.4     17.7     (0.7)       Prescription Drug Claims     303.9     316.0     12.1       PBM Claims Administration     0.2     0.2     0.0       HMO Plan: <sup>(4)</sup> 12.1     12.1       Premium Payments     328.4     316.2     (12.2)       Medical Claims     712.8     721.6     8.8       ASO Fee     33.2     33.5     0.3       Prescription Drug Claims     2.18.4     224.8     6.4       HSA Deposits <sup>(3)</sup> 2.0     2.8     0.8       Operating Costs & Admin Assessment     4.6     4.6     0.0       Premium Refunds     3.2     3.2     0.0     0.14       Other Expenses     11.6     11.5     (0.1)       EXCESS OF REVENUES OVER EXPENSES     \$ (186.0)     \$ (195.3)     \$ (9.3)       ENDING CASH BALANCE <sup>(6)</sup> \$ 169.8     \$ 154.4     \$ (15.4)       Otal Unreported PPO Plan Claims Liability <sup>(6)</sup> 10.4     10.8     (12.2)       Total Unrep								
ASO Fee     18.4     17.7     (0.7)       Prescription Drug Claims     303.9     316.0     12.1       PBM Claims Administration     0.2     0.2     0.0       HMO Plan:     0     0.2     0.0       Premium Payments     328.4     316.2     (12.2)       Medical Claims     712.8     721.6     8.8       ASO Fee     33.2     33.5     0.3       Prescription Drug Claims     218.4     224.8     6.6.4       HSA Deposits <sup>(3)</sup> 2.0     2.8     0.8       Operating Costs & Admin Assessment     4.6     4.6     0.0       Premium Refunds     3.2     0.0     0       Other Expenses     11.6     11.5     (0.1)       TOTAL EXPENSES     \$     2,379.2     \$     2,374.6     \$     (4.7)       EXCESS OF REVENUES OVER EXPENSES     \$     169.8     \$     154.4     \$     (154)       DDITONAL INFORMATION     Total Unreported PPO Plan Claims Liability <sup>(0)</sup> 10.4     10.8     0.4       Total Unreported PBM Cla			¢	740.0	۴	700 5	<b>^</b>	(00.4)
Prescription Drug Claims     303.9     316.0     12.1       PBM Claims Administration     0.2     0.2     0.0       HMO Plan: <sup>(0)</sup> 0     2     0.2     0.0       Premium Payments     328.4     316.2     (12.2)       Medical Claims     712.8     721.6     8.8       ASO Fee     33.2     33.5     0.3       Prescription Drug Claims     218.4     224.8     6.4       HSA Deposits <sup>(3)</sup> 2.0     2.8     0.8       Operating Costs & Admin Assessment     4.6     4.6     0.0       Premium Refunds     3.2     3.2     0.0       Other Expenses     11.5     (0.1)     (0.1)       TOTAL EXPENSES     \$ 2.379.2     \$ 2.374.6     \$ (4.7)       EXCESS OF REVENUES OVER EXPENSES     \$ (186.0)     \$ (196.3)     \$ (9.3)       ENDING CASH BALANCE <sup>(6)</sup> \$ 66.7     \$ 62.8     \$ (3.9)       Total Unreported PPO Plan Claims Liability <sup>(7)</sup> \$ 66.7     \$ 62.8     \$ (12.2)       Total Unreported PIM Claims Liability <sup>(9)</sup> 10.4     10.8			\$		\$		\$	
PBM Claims Administration     0.2     0.2     0.0       HMO Plan: <sup>(4)</sup> Premium Payments     328.4     316.2     (12.2)       Medical Claims     712.8     721.6     8.8       ASO Fee     33.2     33.5     0.3       Prescription Drug Claims     218.4     224.8     6.4       HSA Deposits <sup>(3)</sup> 2.0     2.8     0.8       Operating Costs & Admin Assessment     4.6     4.6     0.0       Premium Refunds     3.2     3.2     0.0       Other Expenses     11.6     11.5     (0.1)       TOTAL EXPENSES     \$ 2.379.2     \$ 2.374.6     \$ (4.7)       EXCESS OF REVENUES OVER EXPENSES     \$ (186.0)     \$ (195.3)     \$ (9.3)       ENDING CASH BALANCE <sup>(6)</sup> \$ (186.0)     \$ (154.4)     \$ (154.4)       ADDITONAL INFORMATION     Total Unreported PPO Plan Claims Liability <sup>(7)</sup> \$ 66.7     \$ 62.8     \$ (3.9)       Total Unreported PBM Claims Liability <sup>(9)</sup> 10.4     10.8     0.4       Total Unreported PBM Claims Liability <sup>(9)</sup> 165.5     149.8     \$ (15.7)		ime						
HMO Plan: <sup>(4)</sup> Premium Payments   328.4   316.2   (12.2)     Medical Claims   712.8   721.6   8.8     ASO Fee   33.2   33.5   0.3     Prescription Drug Claims   218.4   224.8   6.4     HSA Deposits <sup>(3)</sup> 2.0   2.8   0.8     Operating Costs & Admin Assessment   4.6   4.6   0.0     Premium Refunds   3.2   3.2   0.0     Other Expenses   11.6   11.5   (0.1)     TOTAL EXPENSES   \$   2.379.2   \$   2.374.6   \$   (4.7)     EXCESS OF REVENUES OVER EXPENSES   \$   (186.0)   \$   (195.3)   \$   (9.3)     ENDING CASH BALANCE <sup>(6)</sup> \$   169.8   \$   154.4   \$   (15.4)     ADDITONAL INFORMATION   Total Unreported PPO Plan Claims Liability <sup>(9)</sup> 10.4   10.8   \$   (15.7)     Total Unreported PBM Claims Liability <sup>(9)</sup> 10.4   10.8   \$   (15.7)     Average Enrollment   PPO Standard   83.279   82.585   (694)     HMO HIHP   586   583								
Premium Payments     328.4     316.2     (12.2)       Medical Claims     712.8     721.6     8.8       ASO Fee     33.2     33.5     0.3       Prescription Drug Claims     218.4     224.8     6.4       HSA Deposits <sup>(3)</sup> 2.0     2.8     0.8       Operating Costs & Admin Assessment     4.6     4.6     0.0       Premium Refunds     3.2     3.2     0.0       Other Expenses     11.5     (0.1)     (0.1)       TOTAL EXPENSES     \$ 2,379.2     \$ 2,374.6     \$ (4.7)       EXCESS OF REVENUES OVER EXPENSES     \$ (186.0)     \$ (195.3)     \$ (9.3)       ENDING CASH BALANCE <sup>(6)</sup> \$ 169.8     \$ 154.4     \$ (15.4)       ADDITONAL INFORMATION     \$ (162.2)     \$ (12.2)     \$ (12.2)       Total Unreported PPO Plan Claims Liability <sup>(7)</sup> \$ 66.7     \$ 62.8     \$ (3.9)       Total Unreported PBM Claims Liability <sup>(9)</sup> 10.4     10.8     0.4       Total Unreported Claims Liability     115.4     \$ (15.7)     3 2       Average Enrollment by Plan     PPO Standard		liadon		0.2		0.2		0.0
Medical Claims     712.8     721.6     8.8       ASO Fee     33.2     33.5     0.3       Prescription Drug Claims     218.4     224.8     6.4       HSA Deposits <sup>(3)</sup> 2.0     2.8     0.8       Operating Costs & Admin Assessment     4.6     4.6     0.0       Premium Refunds     3.2     3.2     0.0       Other Expenses     11.6     11.5     (0.1)       TOTAL EXPENSES     \$ 2.379.2     \$ 2.374.6     \$ (4.7)       EXCESS OF REVENUES OVER EXPENSES     \$ (186.0)     \$ (195.3)     \$ (9.3)       ENDING CASH BALANCE <sup>(6)</sup> \$ 169.8     \$ 154.4     \$ (15.4)       ADDITONAL INFORMATION     Total Unreported PPO Pian Claims Liability <sup>(7)</sup> \$ 66.7     \$ 62.8     \$ (12.2)       Total Unreported PDM Claims Liability <sup>(9)</sup> 10.4     10.8     0.4       Total Unreported Claims Liability <sup>(9)</sup> 10.4     10.8     0.4       Total Unreported Claims Liability <sup>(9)</sup> 10.4     10.8     0.4       Modiadard     89,708     89,384     (324)       HMO HilHP <t< td=""><td></td><td></td><td></td><td>328.4</td><td></td><td>316.2</td><td></td><td>(12.2)</td></t<>				328.4		316.2		(12.2)
ASO Fee     33.2     33.5     0.3       Prescription Drug Claims     218.4     224.8     6.4       HSA Deposits <sup>(3)</sup> 2.0     2.8     0.8       Operating Costs & Admin Assessment     4.6     4.6     0.0       Premium Refunds     3.2     3.2     0.0       Other Expenses     11.6     11.5     (0.1)       TOTAL EXPENSES     \$ 2,379.2     \$ 2,374.6     \$ (4.7)       EXCESS OF REVENUES OVER EXPENSES     \$ (196.0)     \$ (195.3)     \$ (9.3)       ENDING CASH BALANCE <sup>(6)</sup> \$ 169.8     \$ 154.4     \$ (15.4)       ADDITONAL INFORMATION     Total Unreported PPO Plan Claims Liability <sup>(7)</sup> \$ 66.7     \$ 62.8     \$ (12.2)       Total Unreported PPO Plan Claims Liability <sup>(9)</sup> 10.4     10.8     0.4       Total Unreported PBM Claims Liability <sup>(9)</sup> 10.4     10.8     \$ (15.7)       Average Enrollment by Plan     PPO Standard     83,279     82,585     (694)       HMO Standard     89,708     89,384     (324)       HMO Chandard     89,708     89,384     (324)								. ,
Prescription Drug Claims     218.4     224.8     6.4       HSA Deposits <sup>(3)</sup> 2.0     2.8     0.8       Operating Costs & Admin Assessment     4.6     4.6     0.0       Premium Refunds     3.2     3.2     0.0       Other Expenses     11.6     11.5     (0.1)       TOTAL EXPENSES     \$ 2,379.2     \$ 2,374.6     \$ (47.7)       EXCESS OF REVENUES OVER EXPENSES     \$ (186.0)     \$ (195.3)     \$ (9.3)       ENDING CASH BALANCE <sup>(6)</sup> \$ (196.0)     \$ (195.3)     \$ (15.4)       Diftonal Unreported PPO Plan Claims Liability <sup>(7)</sup> \$ 66.7     \$ 62.8     \$ (3.9)       Total Unreported PPO Plan Claims Liability <sup>(8)</sup> 88.4     76.2     (12.2)       Total Unreported PBM Claims Liability <sup>(8)</sup> 88.4     76.2     (12.2)       Total Unreported Claims Liability <sup>(9)</sup> 10.4     10.8     0.4       Average Enrollment by Plan     PPO Standard     83.279     82.585     (694)       HMO Standard     89.708     89.384     (324)       HMO Standard     83.279     82.585     (694)								
HSA Deposits <sup>(3)</sup> 2.0     2.8     0.8       Operating Costs & Admin Assessment     4.6     4.6     0.0       Premium Refunds     3.2     3.2     0.0       Other Expenses     11.6     11.5     (0.1)       TOTAL EXPENSES     \$ 2,379.2     \$ 2,374.6     \$ (4.7)       EXCESS OF REVENUES OVER EXPENSES     \$ (186.0)     \$ (195.3)     \$ (9.3)       ENDING CASH BALANCE <sup>(6)</sup> \$ 169.8     \$ 154.4     \$ (15.4)       ADDITONAL INFORMATION     Total Unreported PPO Plan Claims Liability <sup>(7)</sup> \$ 66.7     \$ 62.8     \$ (12.2)       Total Unreported PPO Plan Claims Liability <sup>(8)</sup> 88.4     76.2     (12.2)       Total Unreported PBM Claims Liability <sup>(8)</sup> 165.5     \$ 149.8     \$ (15.7)       Average Enrollment by Plan     PPO Standard     83,279     82,585     (694)       HMO HIHP     1,547     1,579     32     33       Motive (Non-OPS) Standard     89,708     89,384     (324)       HMO HIHP     1,830     1,844     14       OPS Standard     3,349     (15)     0 </td <td>Prescription Drug Cla</td> <td>lims</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Prescription Drug Cla	lims						
Premium Refunds     3.2     3.2     0.0       Other Expenses     11.6     11.5     (0.1)       TOTAL EXPENSES     \$ 2,379.2     \$ 2,374.6     \$ (0.1)       EXCESS OF REVENUES OVER EXPENSES     \$ (186.0)     \$ (195.3)     \$ (9.3)       ENDING CASH BALANCE <sup>(6)</sup> \$ 169.8     \$ (195.3)     \$ (9.3)       Cotal Unreported PPO Plan Claims Liability <sup>(7)</sup> \$ 66.7     \$ 62.8     \$ (12.2)       Total Unreported PBM Claims Liability <sup>(8)</sup> 88.4     76.2     (12.2)       Total Unreported Claims Liability <sup>(8)</sup> 10.4     10.8     0.4       Total Unreported Claims Liability <sup>(8)</sup> 165.5     \$ 149.8     \$ (15.7)       Average Enrollment by PPO HiHP     1,547     1,579     32       HMO Standard     89,708     89,384     (324)       HMO Standard     132,402     131,835     (567)       Active (Non-OPS) Standard     132,402     131,835     (567)       Active (Non-OPS) HiHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS MIHP     213	· · · · ·			2.0		2.8		0.8
Other Expenses     11.6     11.5     (0.1)       TOTAL EXPENSES     \$ 2,379.2     \$ 2,374.6     \$ (4.7)       EXCESS OF REVENUES OVER EXPENSES     \$ (186.0)     \$ (195.3)     \$ (9.3)       ENDING CASH BALANCE <sup>(5)</sup> \$ 169.8     \$ 154.4     \$ (9.3)       Control Unreported PPO Plan Claims Liability <sup>(7)</sup> \$ 66.7     \$ 62.8     \$ (115.4)       Total Unreported PPO Plan Claims Liability <sup>(9)</sup> 88.4     76.2     (12.2)       Total Unreported PBM Claims Liability <sup>(9)</sup> 10.4     10.8     \$ (15.7)       Total Unreported Claims Liability <sup>(9)</sup> 165.5     \$ 149.8     \$ (15.7)       Average Enrollment by Plan     PPO Standard     83,279     82,585     (694)       HMO HIHP     1,547     1,579     32     (3)       Active (Non-OPS) Standard     89,708     89,384     (324)       HMO HIHP     586     583     (3)       Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS Standard     3,364     3,349     (15)	Operating Costs & Adm	in Assessment		4.6		4.6		0.0
TOTAL EXPENSES     \$     2,379.2     \$     2,374.6     \$     (4.7)       EXCESS OF REVENUES OVER EXPENSES     \$     (186.0)     \$     (195.3)     \$     (9.3)       ENDING CASH BALANCE <sup>(5)</sup> \$     169.8     \$     154.4     \$     (15.4)       ADDITONAL INFORMATION     Total Unreported PPO Plan Claims Liability <sup>(7)</sup> \$     66.7     \$     62.8     \$     (12.2)       Total Unreported PBM Claims Liability <sup>(9)</sup> 10.4     10.8     0.4     (12.2)       Total Unreported Claims Liability <sup>(9)</sup> 106.5     \$     149.8     \$     (15.7)       Average Enrollment by Plan     PPO Standard     83,279     82,585     (694)     (324)       HMO Standard     89,708     89,384     (324)     (324)     (324)     (989)     (567)     32     (567)     32     (567)     (567)     32     (567)     32     (567)     (567)     (567)     (567)     (324)     (989)     (324)     (989)     (567)     (567)     (567)     (567)     (567)     (567)	Premium Refunds			3.2		3.2		0.0
EXCESS OF REVENUES OVER EXPENSES ENDING CASH BALANCE <sup>(6)</sup> (186.0)     (195.3)     (112.2)     <	Other Expenses		_	11.6		11.5		(0.1)
ENDING CASH BALANCE <sup>(5)</sup> \$     169.8     \$     154.4     \$     (15.4)       ADDITONAL INFORMATION     Total Unreported PPO Plan Claims Liability <sup>(7)</sup> \$     66.7     \$     62.8     \$     (12.2)       Total Unreported PBO Plan Claims Liability <sup>(9)</sup> 10.4     10.8     0.4     0.24     0.4     0.24	TOTAL EXPENSES		\$	2,379.2	\$	2,374.6	\$	(4.7)
ADDITONAL INFORMATION     (10.3)     (10.3)     (10.3)     (10.3)       Total Unreported PPO Plan Claims Liability <sup>(7)</sup> \$ 66.7     \$ 62.8     \$ (12.2)       Total Unreported HMO Plan Claims Liability <sup>(8)</sup> 88.4     76.2     (12.2)       Total Unreported PBM Claims Liability <sup>(9)</sup> 10.4     10.8     0.4       Total Unreported Claims Liability <sup>(9)</sup> 10.4     10.8     0.4       Average Enrollment by Plan     PPO Standard     83,279     82,585     (694)       MOO Standard     89,708     89,384     (324)       HMO Standard     89,708     89,384     (324)       HMO HIHP     586     583     (3)       Total     175,120     174,131     (989)       Active (Non-OPS) Standard     132,402     131,835     (567)       Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,			\$	(186.0)	\$	(195.3)	\$	(9.3)
Total Unreported PPO Plan Claims Liability <sup>(7)</sup> \$     66.7     \$     62.8     \$     (12.2)       Total Unreported HMO Plan Claims Liability <sup>(9)</sup> 10.4     10.8     0.4     0.4       Total Unreported PBM Claims Liability <sup>(9)</sup> 10.4     10.8     0.4     0.4       Total Unreported Claims Liability     \$     165.5     \$     149.8     \$     (15.7)       Average Enrollment by Plan     PPO Standard     83,279     82,585     (694)       HMO Standard     89,708     89,384     (324)       HMO HIHP     586     583     (3)       Total     175,120     174,131     (989)       Active (Non-OPS) Standard     132,402     131,835     (567)       Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439	ENDING CASH BALANC	E <sup>(5)</sup>	\$	169.8	\$	154.4	\$	(15.4)
Total Unreported PPO Plan Claims Liability <sup>(7)</sup> 66.7     62.8     (3.9)       Total Unreported HMO Plan Claims Liability <sup>(8)</sup> 88.4     76.2     (12.2)       Total Unreported PBM Claims Liability <sup>(9)</sup> 10.4     10.8     0.4       Total Unreported Claims Liability <sup>(9)</sup> 10.4     10.8     0.4       Total Unreported Claims Liability     \$ 165.5     \$ 149.8     \$ (15.7)       Average Enrollment by Plan     PPO Standard     83,279     82,585     (694)       HMO Standard     89,708     89,384     (324)       HMO HIHP     586     583     (3)       Total     175,120     174,131     (989)       Active (Non-OPS) Standard     132,402     131,835     (567)       Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>I</td><td></td></td<>							I	
Total Unreported HMO Plan Claims Liability <sup>(8)</sup> 88.4     76.2     (12.2)       Total Unreported PBM Claims Liability <sup>(9)</sup> 10.4     10.8     0.4       Total Unreported Claims Liability     165.5     149.8     (15.7)       Average Enrollment by Plan     PPO Standard     83,279     82,585     (694)       PPO HIHP     1,547     1,579     32       HMO Standard     89,708     89,384     (324)       HMO HIHP     586     583     (3)       Total     175,120     174,131     (989)       Active (Non-OPS) Standard     132,402     131,835     (567)       Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439     (298)			¢	66 7	¢	62.9	¢	(2.0)
Total Unreported PBM Claims Liability     10.4     10.8     0.4       Total Unreported Claims Liability     \$ 165.5     \$ 149.8     0.4       Average Enrollment by Plan     PPO Standard     83,279     82,585     (694)       HMO Standard     89,708     89,384     (324)       HMO HIHP     586     583     (3)       Total     175,120     174,131     (989)       Active (Non-OPS) Standard     132,402     131,835     (567)       Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS NIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439     (298)		. (=)	φ		φ		φ	
Total Unreported Claims Liability     \$     165.5     \$     149.8     \$     (15.7)       Average Enrollment by Plan     PPO Standard     83,279     82,585     (694)       HMO Standard     89,708     89,384     (324)       HMO HIHP     586     583     (3)       Total     175,120     174,131     (989)       Active (Non-OPS) Standard     132,402     131,835     (567)       Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439     (298)								
Average Enrollment by Plan     PPO Standard     83,279     82,585     (694)       PPO HIHP     1,547     1,579     32       HMO Standard     89,708     89,384     (324)       HMO HIHP     586     583     (3)       Total     175,120     174,131     (989)       Active (Non-OPS) Standard     132,402     131,835     (567)       Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439     (298)			e –		¢		<u>م</u>	
Average Enrollment by Plan     PPO HIHP     1,547     1,579     32       HMO Standard     89,708     89,384     (324)       HMO HIHP     586     583     (3)       Total     175,120     174,131     (989)       Active (Non-OPS) Standard     132,402     131,835     (567)       Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439     (298)	Total Unreported Claims	Liability	Ф_	105.5	Ф	149.8	Ф	(15.7)
Average Enrollment by Plan     PPO HIHP     1,547     1,579     32       HMO Standard     89,708     89,384     (324)       HMO HIHP     586     583     (3)       Total     175,120     174,131     (989)       Active (Non-OPS) Standard     132,402     131,835     (567)       Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439     (298)		DDO Standard		02 070		97 595		(604)
by Plan     HMO Standard     89,708     89,384     (324)       HMO HIHP     586     583     (3)       Total     175,120     174,131     (989)       Active (Non-OPS) Standard     132,402     131,835     (567)       Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439     (298)	Average Enrollment							
HMO HIHP     586     583     (61.1)       HMO HIHP     586     583     (3)       Total     175,120     174,131     (989)       Active (Non-OPS) Standard     132,402     131,835     (567)       Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439     (298)								
Total     175,120     174,131     (989)       Active (Non-OPS) Standard     132,402     131,835     (567)       Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439     (298)	•							
Average Enrollment     Active (Non-OPS) Standard     132,402     131,835     (567)       Average Enrollment     Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439     (298)							-	
Average Enrollment by Coverage Type     Active (Non-OPS) HIHP     1,830     1,844     14       OPS Standard     3,364     3,349     (15)       OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439     (298)			ndard				-	
Average Enrollment by Coverage Type     OPS Standard     3,364     3,349     (15)       OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439     (298)								
Average Enrollment by Coverage Type     OPS HIHP     213     213     0       COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439     (298)								
COBRA     674     625     (49)       Early Retiree     6,900     6,826     (74)       Medicare     29,737     29,439     (298)	-	OPS HIHP						
Medicare 29,737 29,439 (298)	Sy corolage Type	COBRA		674		625		(49)
		Early Retiree		6,900		6,826		(74)
Total 175,120 174,131 (989)		Medicare		29,737		29,439	.	(298)
		Total		175,120		174,131	Ι.	(989)

## Exhibit VI Financial Outlook - Fiscal Year 2016-17<sup>(1)</sup> (In Millions)

		_	(A) Dec '13		(B) Mar '14	ı -	(B) - (A) Difference
BEGINNING CASH BALA	NCE	\$	169.8	\$	154.4	\$	(15.4)
REVENUES:		Ψ	100.0	Ψ	101.1	Ŷ	(10.1)
Insurance Premiums:							
Employer		\$	1,709.8	\$	1,702.4	\$	(7.4)
Employee			168.2		167.0		(1.2)
HSA Contributions (3)			2.0		2.8		0.8
COBRA			7.0		6.3		(0.7)
Early Retiree			75.1		72.9		(2.2)
Medicare			178.4		171.4		(7.0)
Investment Interest			0.0		0.0		0.0
PPO-TPA Refunds			9.3		9.3		0.0
PPO-PBM Rebates			12.9		13.8		0.9
HMO-TPA Refunds HMO-PBM Rebates			3.2		3.2		0.0
Pretax Trust Fund Trans	ofor		8.0 19.0		8.5 19.0		0.5 0.0
PPO Medicare Part D S			19.0 19.6		19.0		(0.4)
HMO Medicare Part D S	,		1.0		1.0		0.0
Other Revenues	Jubblay		0.0		0.0		0.0
TOTAL REVENUES		\$	2,213.5	\$	2,196.8	\$	(16.7)
TOTAL CASH AVAILABL	.E	\$	2,383.3	\$	2,351.2	\$	(32.1)
EXPENSES:			<u> </u>		i		<u>, , , , , , , , , , , , , , , , , </u>
State PPO Plan:							
Medical Claims		\$	796.2	\$	770.3	\$	(25.9)
ASO Fee			18.3		17.6		(0.7)
Prescription Drug Cla	aims		324.3		340.8		16.5
PBM Claims Adminis	tration		0.2		0.2		0.0
HMO Plan: <sup>(4)</sup>							
Premium Payments			363.9		346.1		(17.8)
Medical Claims			793.6		806.2		12.6
ASO Fee			36.7		37.3		0.6
Prescription Drug Cla HSA Deposits <sup>(3)</sup>	aims		243.5 2.0		253.1 2.8		9.6 0.8
Operating Costs & Adm	in Assessment		2.0 4.6		2.0 4.6		0.0
Premium Refunds	III Assessment		4.0 3.2		3.2		0.0
Other Expenses			5.0		4.9		(0.1)
TOTAL EXPENSES		\$	2,591.6	\$	2,587.1	\$	(4.5)
EXCESS OF REVENUES	OVER EXPENSES	\$	(378.1)	\$	(390.3)	\$	(12.2)
ENDING CASH BALANC	E <sup>(5)</sup>	\$	(208.3)	\$	(235.9)	\$	(27.6)
		_				1 -	
Total Unreported PPO Pla	<u>INFORMATION</u>	¢	74.4	۴	<u> </u>	¢	(4.0)
Total Unreported HMO Pla	(=)	\$	71.4	\$	66.8	\$	(4.6)
Total Unreported PBM Cla			98.4		90.5		(7.9)
Total Unreported Claims		\$	11.4	\$	11.9	¢ –	(12.0)
Total Onreported Claims		φ_	181.2	φ	169.2	\$_	(12.0)
	PPO Standard		82,684		81,917		(767)
Average Enrollment	PPO HIHP		1,547		1,579		32
by Plan	HMO Standard		92,502		92,017		(485)
	HMO HIHP		586		583		(3)
	Total		177,319		176,096		(1,223)
	Active (Non-OPS) Star	ndard	133,954		133,258		(696)
	Active (Non-OPS) HIH	Р	1,830		1,844		14
Average Enrollment	OPS Standard		3,364		3,349		(15)
by Coverage Type	OPS HIHP		213		213		0
	COBRA		674		625		(49)
	Early Retiree		7,403		7,257		(146)
	Medicare		29,881		29,550	-	(331)
	Total		177,319		176,096	<u>ا</u> _	(1,223)

## Exhibit VII Financial Outlook - Fiscal Year 2017-18<sup>(1)</sup> (In Millions)

		_	(A) Dec '13	-	(B) Mar '14	i -	(B) - (A) Difference
BEGINNING CASH BALA	NCE	\$	0.0 (2)	\$	0.0 (2)	\$	0.0
REVENUES:		Ŷ	0.0	Ŧ	0.0	Ŷ	010
Insurance Premiums:							
Employer		\$	1,725.7	\$	1,717.4	\$	(8.3)
Employee			170.0		168.6		(1.4)
HSA Contributions (3)			2.0		2.8		0.8
COBRA			7.0		6.3		(0.7)
Early Retiree			72.9		71.1		(1.8)
Medicare			182.5		173.1		(9.4)
Investment Interest			0.0		0.0		0.0
PPO-TPA Refunds			9.3		9.3		0.0
PPO-PBM Rebates			12.5		13.8		1.3
HMO-TPA Refunds			3.2		3.2		0.0
HMO-PBM Rebates	,		8.0		8.6		0.6
Pretax Trust Fund Trans			19.0		19.0		0.0
PPO Medicare Part D S HMO Medicare Part D S			19.8 1.0		19.2 1.0		(0.6) 0.0
Other Revenues	Subsidy		0.0		0.0		0.0
TOTAL REVENUES		\$	2,232.9	\$	2,213.4	\$	(19.5)
TOTAL CASH AVAILABL	F	\$	2,232.9	\$	2,213.4	\$	(19.5)
EXPENSES:	. <b>L</b>	Ψ_	2,202.5	Ψ_	2,213.4	Ψ.	(13.3)
State PPO Plan:							
Medical Claims		\$	850.7	\$	818.8	\$	(31.9)
ASO Fee		*	18.1	+	17.4	-	(0.7)
Prescription Drug Cla	aims		351.3		372.4		21.1
PBM Claims Adminis			0.2		0.2		0.0
HMO Plan: (4)							
Premium Payments			401.0		376.0		(25.0)
Medical Claims			886.4		897.7		11.3
ASO Fee			40.5		41.3		0.8
Prescription Drug Cla	aims		274.8		286.8		12.0
HSA Deposits <sup>(3)</sup>			2.0		2.8		0.8
Operating Costs & Adm	in Assessment		4.6		4.6		0.0
Premium Refunds			3.2		3.2		0.0
Other Expenses		<u>م</u>	0.9	<del>م</del> -	0.8	<u>.</u>	(0.1)
TOTAL EXPENSES EXCESS OF REVENUES		\$_	2,833.6	\$ \$	2,822.0	\$_	(11.7)
ENDING CASH BALANC		\$_ \$	(600.8) (600.8)	Ф. \$	(608.6) (608.6)	\$ \$	(7.8) (7.8)
		» —	(000.8)	φ.	(008.0)	P.	(7.8)
ADDITONAL	<b>INFORMATION</b>					i	
Total Unreported PPO Pla	n Claims Liability <sup>(7)</sup>	\$	76.1	\$	70.9	\$	(5.2)
Total Unreported HMO Pla			110.8		100.9		(9.9)
Total Unreported PBM Cla	iims Liability <sup>(9)</sup>	_	12.5	-	13.2		0.7
Total Unreported Claims	Liability	\$	199.4	\$	185.0	\$	(14.4)
	PPO Standard		81,802		80,991		(811)
Average Enrollment	PPO HIHP		1,547		1,579		32
by Plan	HMO Standard		94,848		94,299		(549)
	HMO HIHP		586	-	583	-	(3)
	Total		178,783	-	177,452	-	(1,331)
	Active (Non-OPS) Stan		135,583		134,782		(801)
	Active (Non-OPS) HIHF OPS Standard	-	1,830 3 364		1,844 3 349		14
Average Enrollment	OPS Standard OPS HIHP		3,364 213		3,349 213		(15) 0
by Coverage Type	COBRA		674		625		(49)
	Early Retiree		7,190		7,067		(123)
	Medicare		29,929		29,572		(357)
	Total		178,783	-	177,452	-	(1,331)
			<u> </u>	-		•	. //

## Exhibit VIII Notes to the Financial Outlook

- 1) Actual results may differ from projected values with increasing likelihood of variance in future periods.
- 2) Assumes no carry forward of a negative ending cash balance from prior year.
- 3) Contributions approximate a split between employer and employee of 42% and 58%, respectively.
- 4) Estimated annual HMO PBM claim administration costs are approximately \$20,000 and therefore round to \$0.0M.
- 5) Includes funds held in accounts outside of the Trust Fund at the Department of Financial Services, Division of Treasury, for the purpose of paying medical claims.
- 6) Includes estimated PPO Plan and Self-Insured HMO Plans Incurred but not Reported (IBNR) claims and outstanding drafts.
- 7) Includes estimated PPO Incurred but not Reported (IBNR) medical claims and outstanding drafts.
- 8) Includes estimated HMO IBNR medical claims and outstanding drafts.
- 9) Includes estimated PPO and HMO IBNR Rx claims.

#### Exhibit IX

## **Comparison of Financial Outlooks**

Fiscal Year 2013-14

(In Millions)

## \$ 364.6 Previous Ending Cash Balance Forecast (i)

- Increase in Beginning Cash Balance Forecast
- (2.9) Decrease in Revenue Forecast
  - (4.5) Net decrease in Insurance Premiums
    - (3.8) Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 172,439 to 172,037
    - 0.5 Increase in actual and projected employer and enrollee HSA contributions
    - (1.2) Decrease in Insurance Premiums due to shifts in enrollment categories
    - (0.2) Decrease in Investment Interest due to a decrease in projected cash balance
    - 1.4 Increase in PPO TPA Refunds due to higher actual and projected activity
    - 0.2 Increase in PPO PBM Rebates
      - (0.1) Decrease due to lower projected enrollment from 86,706 to 86,421
      - 0.3 Increase due to higher projected rebates
    - 0.1 Increase in HMO PBM Rebates due to higher projected rebates
    - (0.9) Decrease in PPO Medicare Part D Subsidy
      - (0.1) Decrease due to a decrease in projected Medicare enrollment from 23,875 to 23,761
      - (0.8) Decrease due to lower actual and projected claims experience
    - 1.0 Increase in Other Revenues due to receipt of penalty assessed against Pharmacy Benefits Manager for non-compliance with contract provision
- (2.2) Decrease in Expense Forecast
  - (4.0) Decrease in State PPO Plan
    - (8.9) Decrease in Medical Claims
      - (2.1) Decrease due to a decrease in projected enrollment from 86,706 to 86,421
      - (6.8) Decrease due to reduced growth factor from 8.0% to 7.5%
      - (0.1) Decrease in ASO Fee expense due to a decrease in actual and projected enrollment
      - 5.0 Increase in Prescription Drug Claims
        - (0.9) Decrease due to lower projected enrollment
        - 5.9 Increase due to higher actual and projected claims experience
  - 1.3 Decrease in HMO Plan
    - (2.4) Decrease in Premium Payments
      - (2.3) Decrease due to a decrease in projected enrollment from 31,322 to 31,062
      - (0.1) Decrease due to new Medicare contract rates effective January 2014
      - 1.4 Increase in Medical Claims
        - 1.6 Increase due to an increase in projected enrollment from 54,409 to 54,555
        - (0.2) Decrease due to lower actual and projected claims experience
      - 0.1 Increase in ASO Fees due to an increase in projected enrollment from 54,409 to 54,555
      - 2.3 Increase in Prescription Drug Claims
        - (0.2) Decrease due to a decrease in projected enrollment from 81,510 to 81,438
        - 2.5 Increase due to higher actual and projected claims experience
  - 0.5 Increase in Other Expense Categories
    - 0.5 Increase in actual and projected employer and enrollee HSA Deposits

### 363.9 Ending Cash Balance<sup>(1)</sup>

<sup>(i)</sup> Self Insurance Estimating Conference held in December 2013.

## Exhibit X Comparison of Financial Outlooks

## Fiscal Year 2014-15

#### (In Millions)

#### \$ 355.8 Previous Ending Cash Balance Forecast <sup>(i)</sup>

- (0.7) Decrease in Beginning Cash Balance Forecast
- (9.1) Decrease in Revenue Forecast
  - (9.8) Net decrease in Insurance Premiums
    - (8.6) Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 173,475 to 172,648
    - 0.8 Increase in projected employer and enrollee HSA contributions
    - (2.0) Decrease in Insurance Premiums due to shifts in enrollment categories
  - (0.8) Decrease in Investment Interest due to a decrease in projected cash balance
  - 0.5 Increase in PPO PBM Rebates
    - (0.1) Decrease due to a decrease in projected enrollment from 85,642 to 85,044
    - 0.6 Increase due to higher projected rebates
  - 0.3 Increase in HMO PBM Rebates due to higher projected rebates
  - 0.7 Increase in PPO Medicare Part D Subsidy
    - (0.2) Decrease due to a decrease in projected Medicare enrollment from 23,900 to 23,651
    - 0.9 Increase due to higher projected claims experience
- (3.7) Decrease in Expense Forecast
  - (7.5) Decrease in State PPO Plan
    - (15.1) Decrease in Medical Claims
      - (4.8) Decrease due to a decrease in projected enrollment from 85,642 to 85,044
      - (10.3) Decrease due to reduced growth factor from 8.0% to 7.5%
      - (0.4) Decrease in ASO Fee Expense
        - (0.1) Decrease due to a decrease in projected enrollment
        - (0.3) Decrease due to new contract rates effective January 2015
      - 8.0 Increase in Prescription Drug Claims
        - (2.0) Decrease due to lower projected enrollment
        - 10.0 Increase due to higher growth factor
  - 3.0 Increase in HMO Plan
    - (7.2) Decrease in Premium Payments
      - (6.1) Decrease due to a decrease in projected enrollment from 32,124 to 31,447
      - (1.1) Decrease due to new Medicare contract rates effective January 2014
    - 5.0 Increase in Medical Claims
      - 5.1 Increase due to an increase in projected enrollment from 55,711 to 56,157
      - (0.1) Decrease due to lower base for FY 2013-14
    - 0.2 Increase in ASO Fee Expense
      - 0.3 Increase due to an increase in projected enrollment from 55,711 to 56,157
      - (0.1) Decrease due to shifts in enrollment categories
    - 4.9 Increase in HMO Plan Prescription Drug Claims
      - (0.3) Decrease due to a decrease in projected enrollment from 83,467 to 83,320
      - 5.2 Increase due to higher growth factor
  - 0.8 Increase in Other Expense Categories
    - 0.8 Increase in projected employer and enrollee HSA Deposits

### 349.7 Ending Cash Balance<sup>(1)</sup>

#### <sup>(i)</sup> Self Insurance Estimating Conference held in December 2013.

## Exhibit XI Comparison of Financial Outlooks Fiscal Year 2015-16

(In Millions)

#### \$ 169.8 Previous Ending Cash Balance Forecast (i)

- (6.1) Decrease in Beginning Cash Balance Forecast
- (13.9) Decrease in Revenue Forecast
  - (12.8) Net decrease in Insurance Premiums
    - (10.6) Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 175,120 to 174,131
      - 0.8 Increase in projected employer and enrollee HSA contributions
    - (3.0) Decrease in Insurance Premiums due to shifts in enrollment categories
    - (1.9) Decrease in Investment Interest due to a decrease in projected cash balance
    - 0.7 Increase in PPO PBM Rebates
      - (0.1) Decrease due to a decrease in projected enrollment from 84,826 to 84,164
      - 0.8 Increase due to higher projected rebates
    - 0.4 Increase in HMO PBM Rebates due to higher projected rebates
    - (0.3) Decrease in PPO Medicare Part D Subsidy
      - (0.2) Decrease due to a decrease in projected Medicare enrollment from 23,919 to 23,640
      - (0.1) Decrease due to lower projected claims experience
- (4.7) Decrease in Expense Forecast
  - (8.7) Decrease in State PPO Plan
    - (20.1) Decrease in Medical Claims
      - (5.8) Decrease due to a decrease in projected enrollment from 84,826 to 84,164
      - (14.3) Decrease due to reduced growth factor from 8.0% to 7.5%
      - (0.7) Decrease in ASO Fee Expense
        - (0.1) Decrease due to a decrease in projected enrollment
        - (0.6) Decrease due to new contract rates effective January 2015
      - 12.1 Increase in Prescription Drug Claims
        - (2.4) Decrease due to a decrease in projected enrollment
        - 14.5 Increase due to higher growth factor
  - 3.3 Increase in HMO Plan
    - (12.2) Decrease in Premium Payments
      - (10.1) Decrease due to a decrease in projected enrollment from 33,021 to 31,967
      - (2.1) Decrease due to new Medicare contract rates effective January 2014
      - 8.8 Increase in Medical Claims
        - 9.0 Increase due to an increase in projected enrollment from 57,277 to 58,000
        - (0.2) Decrease due to lower base for FY 2013-14
      - 0.3 Increase in ASO Fee Expense
        - 0.4 Increase due to an increase in projected enrollment from 57,277 to 58,000
        - (0.1) Decrease due to shifts in enrollment categories
      - 6.4 Increase in Prescription Drug Claims
        - (0.5) Decrease due to a decrease in projected enrollment from 85,808 to 85,606
        - 6.9 Increase due to higher growth factor
  - 0.7 Increase in Other Expense Categories
    - 0.8 Increase in projected employer and enrollee HSA Deposits
    - (0.1) Decrease in Other Expenses due to lower projected PPACA patient-centered outcome research institute fees

## 154.4 Ending Cash Balance<sup>(1)</sup>

<sup>&</sup>lt;sup>(i)</sup> Self Insurance Estimating Conference held in December 2013.

## Exhibit XII Comparison of Financial Outlooks

## Fiscal Year 2016-17

#### (In Millions)

#### \$ (208.3) Previous Ending Cash Balance Forecast <sup>(i)</sup>

- (15.4) Decrease in Beginning Cash Balance Forecast
- (16.7) Decrease in Revenue Forecast
  - (17.7) Net decrease in Insurance Premiums
    - (13.4) Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 177,319 to 176,096
      - 0.8 Increase in projected employer and enrollee HSA contributions
    - (5.1) Decrease in Insurance Premiums due to shifts in enrollment categories
    - 0.9 Increase in PPO PBM Rebates
      - (0.1) Decrease due to a decrease in projected enrollment from 84,231 to 83,496
      - 1.0 Increase due to higher projected rebates
    - 0.5 Increase in HMO PBM Rebates due to higher projected rebates
    - (0.4) Decrease in PPO Medicare Part D Subsidy
      - (0.3) Decrease due to a decrease in projected Medicare enrollment from 23,963 to 23,661
      - (0.1) Decrease due to lower projected claims experience
- (4.5) Decrease in Expense Forecast
  - (10.1) Decrease in State PPO Plan
    - (25.9) Decrease in Medical Claims
      - (6.9) Decrease due to a decrease in projected enrollment from 84,231 to 83,496
      - (18.9) Decrease due to reduced growth factor from 8.0% to 7.5%
      - (0.1) Decrease due to lower base for FY 2013-14
      - (0.7) Decrease in ASO Fee Expense
        - (0.2) Decrease due to a decrease in projected enrollment
        - (0.5) Decrease due to new contract rates effective January 2015
      - 16.5 Increase in Prescription Drug Claims
        - (2.8) Decrease due to a decrease in projected enrollment
        - 19.3 Increase due to higher growth factor
    - 4.9 Increase in HMO Plan
      - (17.8) Decrease in Premium Payments
        - (14.7) Decrease due to a decrease in projected enrollment from 34,038 to 32,588
        - (3.1) Decrease due to new Medicare contract rates effective January 2014
      - 12.6 Increase in Medical Claims
        - 12.8 Increase due to an increase in projected enrollment from 59,054 to 60,009
        - (0.2) Decrease due to lower base for FY 2013-14
      - 0.6 Increase in ASO Fees due to an increase in projected enrollment from 59,054 to 60,009
      - 9.6 Increase in Prescription Drug Claims
        - (0.8) Decrease due to a decrease in projected enrollment from 88,465 to 88,171
          - 10.4 Increase due to higher growth factor
      - Increase in Other Expense Categories
        - 0.8 Increase in projected employer and enrollee HSA Deposits
        - (0.1) Decrease in Other Expenses due to lower projected PPACA patient-centered outcome research institute fees

#### (235.9) Ending Cash Balance<sup>(1)</sup>

0.7

<sup>(i)</sup> Self Insurance Estimating Conference held in December 2013.

## Exhibit XIII Comparison of Financial Outlooks Fiscal Year 2017-18

(In Millions)

#### \$ (600.8) Previous Ending Cash Balance Forecast <sup>(i)</sup>

- 0.0 Increase in Beginning Cash Balance Forecast
- (19.5) Decrease in Revenue Forecast
  - (20.8) Net decrease in Insurance Premiums
    - (14.7) Decrease in employer and enrollee Insurance Premiums due to lower projected enrollment from 178,783 to 177,452
      - 0.8 Increase in projected employer and enrollee HSA contributions
    - (6.9) Decrease in Insurance Premiums due to shifts in enrollment categories
    - 1.3 Increase in PPO PBM Rebates
      - (0.1) Decrease due to a decrease in projected enrollment from 83,349 to 82,570
      - 1.4 Increase due to higher projected rebates
    - 0.6 Increase in HMO PBM Rebates due to higher projected rebates
    - (0.6) Decrease in PPO Medicare Part D Subsidy
      - (0.3) Decrease due to a decrease in projected Medicare enrollment from 23,955 to 23,633
      - (0.3) Decrease due to lower projected claims experience
- (11.7) Decrease in Expense Forecast
  - (11.5) Decrease in State PPO Plan
    - (31.9) Decrease in Medical Claims
      - (7.9) Decrease due to a decrease in projected enrollment from 83,349 to 82,570
      - (24.0) Decrease due to reduced growth factor from 8.0% to 7.5%
      - (0.7) Decrease in ASO Fee Expense
        - (0.2) Decrease due to a decrease in projected enrollment
        - (0.5) Decrease due to new contract rates effective January 2015
      - 21.1 Increase in Prescription Drug Claims
        - (3.3) Decrease due to a decrease in projected enrollment
        - 24.4 Increase due to higher growth factor
    - (0.9) Decrease in HMO Plan
      - (25.0) Decrease in Premium Payments
        - (20.0) Decrease due to a decrease in projected enrollment from 34,359 to 32,529
          - (5.0) Decrease due to new Medicare contract rates effective January 2014
      - 11.3 Increase in Medical Claims
        - 11.6 Increase due to an increase in projected enrollment from 61,079 to 61,877
        - (0.3) Decrease due to lower base for FY 2013-14
      - 0.8 Increase in ASO Fee Expense
        - 0.5 Increase due to an increase in projected enrollment from 61,079 to 61,877
        - 0.3 Increase due to shifts in enrollment categories
      - 12.0 Increase in Prescription Drug Claims
        - (0.9) Decrease due to a decrease in projected enrollment from 90,698 to 90,412
        - 12.9 Increase due to higher growth factor
    - 0.7 Increase in Other Expense Categories
      - 0.8 Increase in projected employer and enrollee HSA Deposits
      - (0.1) Decrease in Other Expenses due to lower projected PPACA patient-centered outcome research institute fees

## (608.6) Ending Cash Balance<sup>(1)</sup>

<sup>&</sup>lt;sup>(i)</sup> Self Insurance Estimating Conference held in December 2013.

## Effective May 2013 for June 2013 Coverage

Subs	Subscriber Category / Contribution Cycle		PPC	PPO/HMO Standard			PPO/HMO HIHP		
Con			Employer	Enrollee	Total	Employer (4)	Enrollee	Total	
		Single	537.74	50.00	587.74	537.74	15.00	552.74	
	Monthly Full -Time Employees <sup>(1)</sup>	Family	1,149.14	180.00	1,329.14	1,149.14	64.30	1,213.44	
Career		Spouse	1,299.16	30.00	1,329.16	1,183.44	30.00	1,213.44	
Service		Single	268.87	25.00	293.87	268.87	7.50	276.37	
	Bi-Weekly Full -Time Employees <sup>(1)</sup>	Family	574.57	90.00	664.57	574.57	32.15	606.72	
		Spouse	649.58	15.00	664.58	591.72	15.00	606.72	
	Monthly Full -Time Employees <sup>(1,2)</sup>	Single	579.40	8.34	587.74	544.40	8.34	552.74	
"Payalls"		Family	1,299.14	30.00	1,329.14	1,183.44	30.00	1,213.44	
rayalis	Bi-Weekly Full -Time	Single	289.70	4.17	293.87	272.20	4.17	276.37	
	Employees <sup>(1,2)</sup>	Family	649.57	15.00	664.57	591.72	15.00	606.72	
CORRA	M (1) (3)	Single	0.00	599.49	599.49	0.00	521.30	521.30	
COBRA	Monthly <sup>(3)</sup>	Family	0.00	1,355.72	1,355.72	0.00	1,152.71	1,152.71	
Early	Manthh	Single	0.00	587.74	587.74	0.00	511.08	511.08	
Retirees	Monthly	Family	0.00	1,329.14	1,329.14	0.00	1,130.11	1,130.11	
Ove	Overage Dependents Single		0.00	587.74	587.74	0.00	511.08	511.08	

(Premium rate change for all participants EXCEPT CHP and FHCP Medicare)

Medicare Monthly Premium Rates (Premium rate change effective May 1, 2013 for PPO only)								
Plan Name		Medicare I	Medicare II	Medicare III				
	Plan Type	One Eligible <sup>(5)</sup>	One Under/Over <sup>(6)</sup>	Both Eligible <sup>(7)</sup>				
	Standard	326.92	942.64	653.84				
Self-Insured PPO / HMO	HIHP	246.43	771.99	492.85				
Capital Health Plan <sup>(8)</sup>	Standard	268.00	921.83	536.00				
Capital Health Plan	HIHP	259.98	853.57	519.96				
Florida Health Care Plan <sup>(8)</sup>	Standard	48.00	698.89	96.00				
FIORIDA HEAITH CARE PIAN	HIHP	48.00	579.10	96.00				

#### Notes:

(1) Premium contribution for Part-Time Employees is to be calculated as follows:

Step 1. State Contribution x FTE% = Calculated State Contribution

Step 2. Total Contribution - Calculated State Contribution = Employee Contribution

(2) "Payalls" - Includes executive, legislative and judicial branch agencies for employees with enhanced benefits, excluding Spouse Program participants.
(3) Includes an additional 2% for administrative costs as permitted by federal regulations.

(4) The employer monthly HSA contribution of \$41.66/single (\$500 annually) and \$83.33/family (\$1,000 annually) is included in the listed employer rates.

(5) Single coverage for participant eligible for Medicare Parts A and B.

(6) Family coverage for two or more participants, if at least one participant is eligible for Medicare Parts A and B.

(7) Family coverage for two participants and both are eligible for Medicare Parts A and B.

## Effective December 2013 for January 2014 Coverage

Subscriber Category /		Coverage	PPC	D/HMO Stand	ard	PPO/HMO HIHP		
Con	Contribution Cycle		Employer	Enrollee	Total	Employer <sup>(4)</sup>	Enrollee	Total
		Single	537.74	50.00	587.74	537.74	15.00	552.74
	Monthly Full -Time Employees <sup>(1)</sup>	Family	1,149.14	180.00	1,329.14	1,149.14	64.30	1,213.44
Career		Spouse	1,299.16	30.00	1,329.16	1,183.44	30.00	1,213.44
Service		Single	268.87	25.00	293.87	268.87	7.50	276.37
	Bi-Weekly Full -Time Employees <sup>(1)</sup>	Family	574.57	90.00	664.57	574.57	32.15	606.72
		Spouse	649.58	15.00	664.58	591.72	15.00	606.72
	Monthly Full -Time Employees <sup>(1,2)</sup>	Single	579.40	8.34	587.74	544.40	8.34	552.74
"Payalls"		Family	1,299.14	30.00	1,329.14	1,183.44	30.00	1,213.44
i ayans	Bi-Weekly Full -Time	Single	289.70	4.17	293.87	272.20	4.17	276.37
	Employees <sup>(1,2)</sup>	Family	649.57	15.00	664.57	591.72	15.00	606.72
COBRA	Monthly <sup>(3)</sup>	Single	0.00	599.49	599.49	0.00	521.30	521.30
CODKA		Family	0.00	1,355.72	1,355.72	0.00	1,152.71	1,152.71
Early	Monthly	Single	0.00	587.74	587.74	0.00	511.08	511.08
Retirees	Monthly	Family	0.00	1,329.14	1,329.14	0.00	1,130.11	1,130.11
Ove	Overage Dependents S		0.00	587.74	587.74	0.00	511.08	511.08

(Premium rate change ONLY for CHP and FHCP Medicare Participants)

Medicare Monthly Premium Rates (Premium rate change effective December 1, 2013 for CHP and FHCP only)									
Plan Nama		Medicare I	Medicare II	Medicare III					
Plan Name	Plan Type	One Eligible <sup>(5)</sup>	One Under/Over <sup>(6)</sup>	Both Eligible <sup>(7)</sup>					
	Standard	326.92	942.64	653.84					
Self-Insured PPO / HMO	HIHP	246.43	771.99	492.85					
Conital Llockh Dian <sup>(8)</sup>	Standard	275.00	844.77	550.00					
Capital Health Plan <sup>(8)</sup>	HIHP	249.75	756.16	499.50					
Florida Health Care Plan <sup>(8)</sup>	Standard	50.00	714.85	100.00					
	HIHP	50.00	598.36	100.00					

#### Notes:

(1) Premium contribution for Part-Time Employees (FTE < 0.75) is to be calculated as follows:

Step 1. State Contribution x FTE% = Calculated State Contribution

Step 2. Total Contribution - Calculated State Contribution = Employee Contribution

(2) "Payalls" - Includes executive, legislative and judicial branch agencies for employees with enhanced benefits, excluding Spouse Program participants.
(3) Includes an additional 2% for administrative costs as permitted by federal regulations.

(4) The employer monthly HSA contribution of \$41.66/single (\$500 annually) and \$83.33/family (\$1,000 annually) is included in the listed employer rates.

(5) Single coverage for participant eligible for Medicare Parts A and B.

(6) Family coverage for two or more participants, if at least one participant is eligible for Medicare Parts A and B.

(7) Family coverage for two participants and both are eligible for Medicare Parts A and B.

## Effective March 2014 for April 2014 Coverage

Subscriber Category /		Coverage	PPC	PPO/HMO Standard			PPO/HMO HIHP		
Con	<b>Contribution Cycle</b>		Employer	Enrollee	Total	Employer <sup>(4)</sup>	Enrollee	Total	
		Single	591.52	50.00	641.52	591.52	15.00	606.52	
	Monthly Full -Time Employees <sup>(1)</sup>	Family	1,264.06	180.00	1,444.06	1,264.06	64.30	1,328.36	
Career		Spouse	1,429.08	30.00	1,459.08	1,298.36	30.00	1,328.36	
Service		Single	295.76	25.00	320.76	295.76	7.50	303.26	
	Bi-Weekly Full -Time Employees <sup>(1)</sup>	Family	632.03	90.00	722.03	632.03	32.15	664.18	
	Employeee	Spouse	714.54	15.00	729.54	649.18	15.00	664.18	
	Monthly Full -Time Employees <sup>(1,2)</sup>	Single	637.34	8.34	645.68	598.18	8.34	606.52	
"Payalls"		Family	1,429.06	30.00	1,459.06	1,298.36	30.00	1,328.36	
Fayalis	Bi-Weekly Full -Time	Single	318.67	4.17	322.84	299.09	4.17	303.26	
	Employees <sup>(1,2)</sup>	Family	714.53	15.00	729.53	649.18	15.00	664.18	
COBRA	M (1) (3)	Single	0.00	599.49	599.49	0.00	521.30	521.30	
CODRA	Monthly <sup>(3)</sup>	Family	0.00	1,355.72	1,355.72	0.00	1,152.71	1,152.71	
Early	Monthly	Single	0.00	641.52	641.52	0.00	564.86	564.86	
Retirees	Monthly	Family	0.00	1,444.06	1,444.06	0.00	1,245.03	1,245.03	
Ove	Overage Dependents Single		0.00	641.52	641.52	0.00	564.86	564.86	

(Premium rate change for all participants EXCEPT COBRA and CHP / FHCP Medicare)

Medicare Monthly Premium Rates (Premium rate change effective March 1, 2014 for PPO and Self-Insured HMOs only)								
Plan Name	Plan Type	Medicare I	Medicare II	Medicare III				
	ган туре	One Eligible <sup>(5)</sup>	One Under/Over <sup>(6)</sup>	Both Eligible <sup>(7)</sup>				
	Standard	359.61	1,036.90	719.22				
Self-Insured PPO / HMO	HIHP	271.07	849.19	542.15				
Conital Llooth Dian <sup>(8)</sup>	Standard	275.00	844.77	550.00				
Capital Health Plan <sup>(8)</sup>	HIHP	249.75	756.16	499.50				
	Standard	50.00	714.85	100.00				
Florida Health Care Plan <sup>(8)</sup>	HIHP	50.00	598.36	100.00				

#### Notes:

(1) Premium contribution for Part-Time Employees is to be calculated as follows:

Step 1. State Contribution x FTE% = Calculated State Contribution

Step 2. Total Contribution - Calculated State Contribution = Employee Contribution

(2) "Payalls" - Includes executive, legislative and judicial branch agencies for employees with enhanced benefits, excluding Spouse Program participants.
(3) Includes an additional 2% for administrative costs as permitted by federal regulations.

(4) The employer monthly HSA contribution of \$41.66/single (\$500 annually) and \$83.33/family (\$1,000 annually) is included in the listed employer rates.

(5) Single coverage for participant eligible for Medicare Parts A and B.

(6) Family coverage for two or more participants, if at least one participant is eligible for Medicare Parts A and B.

(7) Family coverage for two participants and both are eligible for Medicare Parts A and B.

## Effective May 2014 for June 2014 Coverage

Subscriber Category /		Coverage	PPC	D/HMO Stand	ard	P	PO/HMO HIH	Р
Con	Contribution Cycle		Employer	Enrollee	Total	Employer (4)	Enrollee	Total
		Single	591.52	50.00	641.52	591.52	15.00	606.52
	Monthly Full -Time Employees <sup>(1)</sup>	Family	1,264.06	180.00	1,444.06	1,264.06	64.30	1,328.36
Career		Spouse	1,429.08	30.00	1,459.08	1,298.36	30.00	1,328.36
Service		Single	295.76	25.00	320.76	295.76	7.50	303.26
	Bi-Weekly Full -Time Employees <sup>(1)</sup>	Family	632.03	90.00	722.03	632.03	32.15	664.18
	Employeee	Spouse	714.54	15.00	729.54	649.18	15.00	664.18
	Monthly Full -Time	Single	637.34	8.34	645.68	598.18	8.34	606.52
"Payalls"	Employees (1,2)	Family	1,429.06	30.00	1,459.06	1,298.36	30.00	1,328.36
r ayans	Bi-Weekly Full -Time	Single	318.67	4.17	322.84	299.09	4.17	303.26
	Employees <sup>(1,2)</sup>	Family	714.53	15.00	729.53	649.18	15.00	664.18
COBRA	Monthly <sup>(3)</sup>	Single	0.00	654.35	654.35	0.00	576.16	576.16
CODRA		Family	0.00	1,472.94	1,472.94	0.00	1,269.93	1,269.93
Early	Manthhy	Single	0.00	641.52	641.52	0.00	564.86	564.86
Retirees	Monthly	Family	0.00	1,444.06	1,444.06	0.00	1,245.03	1,245.03
Ove	rage Dependents	Single	0.00	641.52	641.52	0.00	564.86	564.86

(Premium rate change for COBRA participants ONLY)

Medicare Monthly Premium Rates								
Plan Name	Plan Type	Medicare I	Medicare II	Medicare III				
	ган туре	One Eligible <sup>(5)</sup>	One Under/Over <sup>(6)</sup>	Both Eligible <sup>(7)</sup>				
Self-Insured PPO / HMO	Standard	359.61	1,036.90	719.22				
	HIHP	271.07	849.19	542.15				
	Standard	275.00	844.77	550.00				
Capital Health Plan <sup>(8)</sup>	HIHP	249.75	756.16	499.50				
Florida Health Care Plan <sup>(8)</sup>	Standard	50.00	714.85	100.00				
FIORIDA Health Care Plan	HIHP	50.00	598.36	100.00				

#### Notes:

(1) Premium contribution for Part-Time Employees is to be calculated as follows:

Step 1. State Contribution x FTE% = Calculated State Contribution

Step 2. Total Contribution - Calculated State Contribution = Employee Contribution

(2) "Payalls" - Includes executive, legislative and judicial branch agencies for employees with enhanced benefits, excluding Spouse Program participants.
(3) Includes an additional 2% for administrative costs as permitted by federal regulations.

(4) The employer monthly HSA contribution of \$41.66/single (\$500 annually) and \$83.33/family (\$1,000 annually) is included in the listed employer rates.

(5) Single coverage for participant eligible for Medicare Parts A and B.

(6) Family coverage for two or more participants, if at least one participant is eligible for Medicare Parts A and B.

(7) Family coverage for two participants and both are eligible for Medicare Parts A and B.