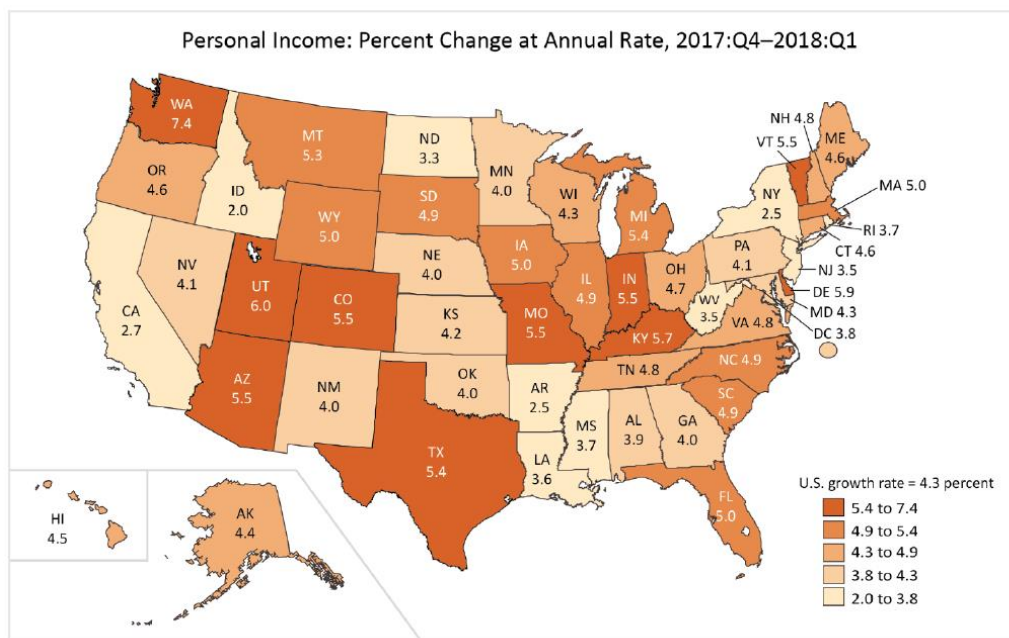


Florida Economic Estimating Conference July 20, 2018

The Florida Economic Estimating Conference met on July 20, 2018, to revise the forecast for the state's economy. The latest forecast was slightly weaker in several key respects, but generally shows little change from the assumptions made in January for the short term. Overall, Florida growth rates are at levels that are typical of solid growth and continue to show progress. The drags—particularly construction—are more persistent than past events, but the strength in tourism is largely compensating for this. In the various forecasts, most measures of the Florida economy surpassed their peaks from the prior year and achieved new highs in Fiscal Year 2017-18.

One of the main factors used to measure the economic health of an individual state is personal income growth. Using the latest revised series, Florida's personal income growth in the first quarter of 2018 was 5.0 percent over the fourth quarter of 2017, ranking Florida 13th in the country among all states. The current rank is slightly lower than the previous quarter's results and more than twice as low as the first quarter of 2017 despite a growth rate above the nation for the current quarter. The forecast expects personal income growth to edge up to 5.1 percent in Fiscal Year 2018-19 and stay at 5.0 percent in Fiscal Year 2019-20, and then grow over the long term at annual growth rates ranging between 4.0 percent and 4.4 percent.

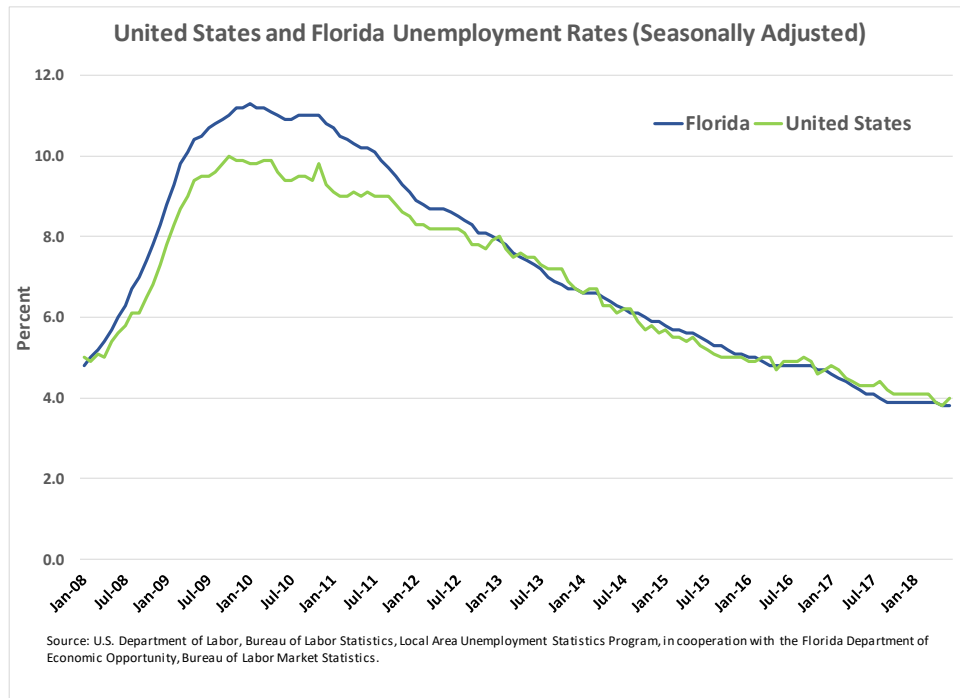


U.S. Bureau of Economic Analysis

Two key measures of employment are job growth and the unemployment rate. The job market in Florida continues to grow at modest rates, with a 1.9 percent growth rate for nonfarm employment for the first quarter of 2018 compared to the same period last year. The forecast expects total nonfarm employment to grow 2.5 percent in Fiscal Year 2018-19, with more modest rates of growth throughout the long run.

Florida's unemployment rate continues to drift downward and is now below the "full employment" unemployment rate (assumed to be about 4 percent). The state's actual unemployment rate in June was lower than the nation at 3.8 percent, compared to 4.0 percent in the U.S. The rate was as low as 3.1 percent in March 2006 (the lowest unemployment rate in more than thirty years),

and most recently peaked at 11.3 percent in January 2010. The forecast expects the downward trend to continue towards a long-term rate of unemployment of around 4.0 to 4.5 percent.



Overall, the housing market continues to trudge forward, although somewhat slowing from the stronger growth over the past few years. For the first quarter of 2018, single-family building permits were 10.5 percent higher than the same period last year, while multi-family building permits were 15.1 percent higher. Combined, total private housing starts are expected to increase 12.2 percent in Fiscal Year 2018-19 before shifting down to a rate of 2.7 percent in Fiscal Year 2019-20 and to even weaker growth rates in the rest of the forecast. Total private housing starts are still well below the peak Fiscal Year 2004-05 level of 272,250 units; they do not recover to their previous peak level at any time during the ten-year forecast period. Total construction expenditures (including nonresidential and public, as well as residential) continue to grow throughout the entire forecast period, with 7.8 percent growth in Fiscal Year 2018-19 and 7.4 percent in Fiscal Year 2019-20 before gradually settling in the 4.0 percent range in the middle of the forecast and in the 3.0 percent range towards the end of the period. Helped by the nonresidential component, total construction expenditures return to peak levels by Fiscal Year 2019-20, although the private residential component does not return to peak levels until Fiscal Year 2023-24. A couple of years thereafter, in FY 2025-26, construction employment gets back to its peak level from Fiscal Year 2005-06. A related industry, financial activities, just surpassed its prior peak from Fiscal Year 2006-07.

New light vehicle registrations have been a source of strength in the Florida economic forecast over the past few years but grew by only 0.5 percent in Fiscal Year 2017-18. New light truck registrations were the reason for this growth, surpassing for a first time their prior peak from Fiscal Year 2005-06 and entirely compensating for almost equal declines in automobile registrations. New light vehicle sales for the first quarter of 2018 were up 3.4 percent over the same period last year, partially driven by post-hurricane replacements. Relative to the prior forecast, further slowing in this measure is expected through Fiscal Year 2025-26 as many consumers have already replaced their older vehicles and future purchases are affected by rising interest rates. The forecast predicts slight declines in the first half of the forecast period, followed by only modest growth of 1.0 percent or less for the rest of the period.

Florida tourism is a major component of the state's economy and continues to show its strength. Preliminary estimates indicate that 30.4 million visitors came to Florida during the first quarter of 2018 for an increase of 7.3 percent over the same period in 2017. The forecast for Fiscal Year 2018-19 expects this trend to continue with a projected overall growth rate of 5.6 percent, with all visitor categories contributing to the growth. After a slow down to 3.9 percent in Fiscal Year 2019-20, the expected growth in total visitors stabilizes at growth rates ranging between 2.9 percent and 3.4 percent annually over the rest of the long run forecast.

Florida Economic Estimating Conference

Peak Annual Levels

Executive Summary		Peak Fiscal Year	Peak Annual Level	Year Projected to Pass Peak Level - July 2018 Forecast
1.	Personal Income	2017-18	1,003,562.98	
2.	Real Per Capita Income	2017-18	42,516.89	
3.	Non-Farm Employment	2017-18	8,654.50	
4.	Total Private Housing Starts	2004-05	272.25	NIFH
5.	Total New Light Vehicle Registrations	2005-06	1,463.93	NIFH
6.	Total Visitors	2017-18	120,523.69	

Income

1.	Personal Income	2017-18	1,003,562.98	
2.	Real Personal Income	2017-18	882,110.38	
3.	Real Per Capita Income	2017-18	42,516.89	
4.	Wage & Salary Disbursements	2017-18	450,289.88	
5.	Other Labor Income	2017-18	62,683.31	
6.	Proprietors' Income	2017-18	54,012.12	
7.	Property Income (Div., Int., & Rent)	2017-18	270,079.68	
8.	Total Transfer Payments To Persons	2017-18	202,856.03	
9.	Average Annual Wage (\$1,000)	2017-18	51.30	

Employment

1.	Non-Farm Employment	2017-18	8,654.50	
2.	Natural Resources & Mining (Super sector 10)	1990-91	10.63	NIFH
3.	Construction (Sector 23)	2005-06	670.03	2025-26
4.	Manufacturing (Sector 31-33)	1990-91	491.33	NIFH
5.	Wholesale & Retail Trade (NAICS 42, 44-45)	2017-18	1,461.17	
6.	Transportation & Utilities (Super sector 43)	2017-18	291.88	
7.	Information (Sector 51)	2000-01	188.12	NIFH
8.	Financial Activities (Super sector 55)	2017-18	569.31	
9.	Professional & Business Serv. (Super sector 60)	2017-18	1,341.21	
10.	Educational & Health Serv. (Super sector 65)	2017-18	1,272.52	
11.	Leisure & Hospitality (Super sector 70)	2017-18	1,194.68	
12.	Employment: Other Services (Sector 81)	2017-18	349.58	
13.	Government	2007-08	1,127.36	2019-20
14.	Civilian Labor Force	2017-18	10,161.73	
15.	Civilian Employment	2017-18	9,763.33	
16.	Unemployed	2009-10	1,005.74	NIFH
17.	Civilian Unemployment Rate	2009-10	11.01	NIFH

Construction

1.	Total Private Housing Starts	2004-05	272.25	NIFH
2.	Private Housing Start, Single-Family	2004-05	181.88	NIFH
3.	Private Housing Start, Multi-Family	1972-73	189.33	NIFH
4.	Total Construction Expenditures	2005-06	73,466.18	2019-20
5.	Private Res. Housing Constr. Expenditures	2005-06	52,136.01	2023-24
6.	Private Nonres. Constr. Expenditures	2017-18	17,809.57	
7.	Total Public Construction Expenditures	2007-08	13,313.75	2021-22
8.	FAR Existing Single-Family Home Sales	2016-17	274,346.16	2018-19
9.	FAR Existing SF Home Median Price	2005-06	247,883.30	2018-19

*NIFH = Not in the forecast horizon

New Light Vehicle Sales

1.	Total New Light Vehicle Registrations	2005-06	1,463.93	NIFH
2.	New Automobile Registrations	1993-94	920.42	NIFH
3.	New Light Truck Registrations	2017-18	769.96	

Florida Visitors

1.	Total Visitors	2017-18	120,523.69	
2.	Total Domestic Visitors	2017-18	106,408.26	
3.	Total Canadian Visitors	2014-15	4,042.98	2021-22
4.	Total Overseas Visitors	2014-15	11,534.86	2021-22

Population

1.	Population (millions)	2017-18	20.75	
2.	Households (millions)	2017-18	8.23	
3.	Average Household Size (Persons)	1940-41	3.72	NIFH

*NIFH = Not in the forecast horizon

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Short-Run Tables

	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Executive Summary															
1. Personal Income, January 2018, Millions of Dollars (SAAR)	984,530.7	1,000,177.0	1,014,722.0	1,028,676.0	1,042,227.0	1,054,891.0	1,069,663.0	1,083,455.0	1,097,743.0	1,111,687.0	1,128,158.0	1,143,628.0	1,007,026.4	1,062,559.0	1,120,304.0
FEEC July 2018	985,574.5	997,688.4	1,010,050.0	1,020,939.0	1,033,403.0	1,047,061.0	1,062,225.0	1,075,089.0	1,087,734.0	1,100,051.0	1,114,381.0	1,127,767.0	1,003,563.0	1,054,444.5	1,107,483.3
OTQ Percent Change, Annualized, January 2018	2.8	6.5	5.9	5.6	5.4	4.9	5.7	5.3	5.4	5.2	6.1	5.6	4.3	5.5	5.4
FEEC July 2018	3.4	5.0	5.0	4.4	5.0	5.4	5.9	4.9	4.8	4.6	5.3	4.9	4.0	5.1	5.0
OTY Percent Change, January 2018	3.1	4.8	4.2	5.2	5.9	5.5	5.4	5.3	5.3	5.4	5.5	5.6	4.3	5.5	5.4
FEEC July 2018	3.2	4.6	3.8	4.5	4.9	4.9	5.2	5.3	5.3	5.1	4.9	4.9	4.0	5.1	5.0
2. Real Per Capita Income, January 2018, Dollars	42,388.4	42,578.2	42,847.2	43,153.6	43,383.6	43,571.7	43,840.4	44,025.1	44,241.4	44,372.5	44,615.8	44,802.9	42,741.8	43,705.2	44,508.1
FEEC July 2018	42,437.9	42,478.1	42,538.2	42,613.3	42,704.4	42,888.3	43,174.4	43,296.0	43,418.0	43,490.3	43,657.4	43,805.4	42,516.9	43,015.8	43,592.8
OTQ Percent Change, Annualized, January 2018	-0.4	1.8	2.6	2.9	2.1	1.7	2.5	1.7	2.0	1.2	2.2	1.7	1.0	2.3	1.8
FEEC July 2018	0.2	0.4	0.6	0.7	0.9	1.7	2.7	1.1	1.1	0.7	1.5	1.4	0.5	1.2	1.3
OTY Percent Change, January 2018	-0.1	1.4	0.9	1.7	2.3	2.3	2.3	2.0	2.0	1.8	1.8	1.8	1.0	2.3	1.8
FEEC July 2018	0.1	1.2	0.2	0.5	0.6	1.0	1.5	1.6	1.7	1.4	1.1	1.2	0.5	1.2	1.3
3. Non-Farm Employment, January 2018, Thousands of Jobs (SA)	8,603.8	8,700.4	8,759.5	8,807.2	8,850.2	8,894.5	8,936.8	8,978.0	9,014.2	9,044.2	9,079.6	9,138.2	8,717.7	8,914.9	9,069.1
FEEC July 2018	8,542.7	8,628.0	8,696.4	8,751.0	8,807.1	8,854.0	8,897.9	8,933.0	8,969.5	9,002.0	9,038.7	9,100.6	8,654.5	8,873.0	9,027.7
OTQ Percent Change, Annualized, January 2018	0.9	4.6	2.7	2.2	2.0	2.0	1.9	1.9	1.6	1.3	1.6	2.6	2.5	2.3	1.7
FEEC July 2018	-1.1	4.1	3.2	2.5	2.6	2.1	2.0	1.6	1.6	1.5	1.6	2.8	1.8	2.5	1.7
OTY Percent Change, January 2018	2.1	2.8	2.5	2.6	2.9	2.2	2.0	1.9	1.9	1.7	1.6	1.8	2.5	2.3	1.7
FEEC July 2018	1.4	1.8	1.9	2.1	3.1	2.6	2.3	2.1	1.8	1.7	1.6	1.9	1.8	2.5	1.7
4. Total Private Housing Starts, January 2018, Thousands of Units (SAAR)	127.2	135.8	138.6	141.8	144.3	146.6	148.6	150.5	151.8	153.4	155.2	157.1	135.8	147.5	154.4
FEEC July 2018	129.8	127.4	148.3	153.1	155.2	155.9	157.0	158.3	159.3	160.3	161.5	162.6	139.6	156.6	160.9
OTQ Percent Change, Annualized, January 2018	16.9	29.8	8.6	9.7	7.3	6.4	5.7	5.2	3.6	4.1	5.0	4.8	10.8	8.6	4.7
FEEC July 2018	13.7	-7.1	83.7	13.6	5.6	1.8	3.0	3.3	2.4	2.6	3.0	2.9	12.6	12.2	2.7
OTY Percent Change, January 2018	8.1	14.8	4.9	15.9	13.5	8.0	7.2	6.1	5.2	4.6	4.5	4.3	10.8	8.6	4.7
FEEC July 2018	9.7	6.2	12.4	21.8	19.6	22.4	5.9	3.4	2.6	2.8	2.8	2.7	12.6	12.2	2.7
5. Total New Light Vehicle Registrations, January 2018, Thousands (SA)	313.1	324.2	329.4	331.2	325.9	327.5	329.4	330.7	327.7	328.8	330.2	330.6	1,297.9	1,313.5	1,317.4
FEEC July 2018	315.8	347.7	329.3	327.0	323.2	326.5	329.8	328.7	325.7	326.5	327.5	326.9	1,319.8	1,308.3	1,306.6
OTQ Percent Change, Annualized, January 2018	-8.7	15.0	6.6	2.2	-6.2	1.9	2.4	1.6	-3.6	1.3	1.7	0.5	-1.0	1.2	0.3
FEEC July 2018	-9.2	46.8	-19.5	-2.7	-4.6	4.1	4.0	-1.3	-3.7	1.1	1.2	-0.8	0.5	-0.9	-0.1
OTY Percent Change, January 2018	-7.4	-4.1	4.5	3.4	4.1	1.0	0.0	-0.1	0.6	0.4	0.2	0.0	-1.0	1.2	0.3
FEEC July 2018	-7.2	4.9	3.4	1.1	2.3	-6.1	0.1	0.5	0.7	0.0	-0.7	-0.6	0.5	-0.9	-0.1

Florida Economic Estimating Conference
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Short-Run Tables

	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
6. Total Visitors, January 2018, Thousands of Visitors (SA)	29,211.5	29,670.3	30,094.7	30,615.8	30,850.6	31,265.2	31,636.4	31,950.2	32,111.9	32,380.0	32,713.7	33,013.2	119,592.4	125,702.4	130,218.8
FEEC July 2018	29,225.4	29,944.8	30,447.4	30,906.1	31,302.3	31,694.4	32,001.2	32,333.2	32,621.7	32,913.7	33,165.2	33,466.7	120,523.7	127,331.1	132,167.3
OTQ Percent Change, Annualized, January 2018	2.4	6.4	5.8	7.1	3.1	5.5	4.8	4.0	2.0	3.4	4.2	3.7	4.7	5.1	3.6
FEEC July 2018	2.4	10.2	6.9	6.2	5.2	5.1	3.9	4.2	3.6	3.6	3.1	3.7	5.5	5.6	3.8
OTY Percent Change, January 2018	3.5	4.1	5.6	5.4	5.6	5.4	5.1	4.4	4.1	3.6	3.4	3.3	4.7	5.1	3.6
FEEC July 2018	3.1	5.2	7.3	6.4	7.1	5.8	5.1	4.6	4.2	3.8	3.6	3.5	5.5	5.6	3.8

Florida Economic Estimating Conference
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Short-Run Tables

	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Income															
1. Personal Income, January 2018, Millions of Dollars (SAAR)	984,530.7	1,000,177.0	1,014,722.0	1,028,676.0	1,042,227.0	1,054,891.0	1,069,663.0	1,083,455.0	1,097,743.0	1,111,687.0	1,128,158.0	1,143,628.0	1,007,026.4	1,062,559.0	1,120,304.0
FEEC July 2018	985,574.5	997,688.4	1,010,050.0	1,020,939.0	1,033,403.0	1,047,061.0	1,062,225.0	1,075,089.0	1,087,734.0	1,100,051.0	1,114,381.0	1,127,767.0	1,003,563.0	1,054,444.5	1,107,483.3
OTQ Percent Change, Annualized, January 2018	2.8	6.5	5.9	5.6	5.4	4.9	5.7	5.3	5.4	5.2	6.1	5.6	4.3	5.5	5.4
FEEC July 2018	3.4	5.0	5.0	4.4	5.0	5.4	5.9	4.9	4.8	4.6	5.3	4.9	4.0	5.1	5.0
OTY Percent Change, January 2018	3.1	4.8	4.2	5.2	5.9	5.5	5.4	5.3	5.3	5.4	5.5	5.6	4.3	5.5	5.4
FEEC July 2018	3.2	4.6	3.8	4.5	4.9	4.9	5.2	5.3	5.3	5.1	4.9	4.9	4.0	5.1	5.0
2. Real Personal Income, January 2018, Millions of Chained 2009 \$ (SAAR)	873,593.1	881,932.3	892,196.2	902,505.7	911,012.0	918,500.6	927,653.1	935,084.0	943,273.2	949,712.4	958,589.8	966,274.8	887,556.8	923,062.4	954,462.6
FEEC July 2018	874,519.3	879,338.3	884,705.0	889,878.9	895,229.6	902,429.9	911,760.3	917,654.9	923,605.4	928,533.8	935,507.8	942,083.9	882,110.4	906,768.7	932,432.7
OTQ Percent Change, Annualized, January 2018	1.2	3.9	4.7	4.7	3.8	3.3	4.0	3.2	3.5	2.8	3.8	3.2	2.8	4.0	3.4
FEEC July 2018	1.8	2.2	2.5	2.4	2.4	3.3	4.2	2.6	2.6	2.2	3.0	2.8	2.2	2.8	2.8
OTY Percent Change, January 2018	1.6	3.2	2.8	3.6	4.3	4.1	4.0	3.6	3.5	3.4	3.3	3.3	2.8	4.0	3.4
FEEC July 2018	1.7	2.9	2.0	2.2	2.4	2.6	3.1	3.1	3.2	2.9	2.6	2.7	2.2	2.8	2.8
3. Real Per Capita Income, January 2018, Dollars	42,388.4	42,578.2	42,847.2	43,153.6	43,383.6	43,571.7	43,840.4	44,025.1	44,241.4	44,372.5	44,615.8	44,802.9	42,741.8	43,705.2	44,508.1
FEEC July 2018	42,437.9	42,478.1	42,538.2	42,613.3	42,704.4	42,888.3	43,174.4	43,296.0	43,418.0	43,490.3	43,657.4	43,805.4	42,516.9	43,015.8	43,592.8
OTQ Percent Change, Annualized, January 2018	-0.4	1.8	2.6	2.9	2.1	1.7	2.5	1.7	2.0	1.2	2.2	1.7	1.0	2.3	1.8
FEEC July 2018	0.2	0.4	0.6	0.7	0.9	1.7	2.7	1.1	1.1	0.7	1.5	1.4	0.5	1.2	1.3
OTY Percent Change, January 2018	-0.1	1.4	0.9	1.7	2.3	2.3	2.3	2.0	2.0	1.8	1.8	1.8	1.0	2.3	1.8
FEEC July 2018	0.1	1.2	0.2	0.5	0.6	1.0	1.5	1.6	1.7	1.4	1.1	1.2	0.5	1.2	1.3
4. Wage & Salary Disbursements, January 2018, Millions of Dollars (SAAR)	439,754.4	447,506.3	452,936.3	458,103.6	462,970.0	468,206.4	473,207.0	478,515.6	483,457.3	488,096.3	493,122.8	499,474.5	449,575.2	470,724.8	491,037.7
FEEC July 2018	440,376.8	447,610.9	454,303.3	458,868.5	464,440.7	469,543.0	474,472.5	479,029.1	483,762.8	488,275.5	493,160.9	499,647.0	450,289.9	471,871.3	491,211.6
OTQ Percent Change, Annualized, January 2018	3.4	7.2	4.9	4.6	4.3	4.6	4.3	4.6	4.2	3.9	4.2	5.3	3.9	4.7	4.3
FEEC July 2018	4.2	6.7	6.1	4.1	4.9	4.5	4.3	3.9	4.0	3.8	4.1	5.4	4.1	4.8	4.1
OTY Percent Change, January 2018	2.0	4.8	4.0	5.1	5.3	4.6	4.5	4.5	4.4	4.2	4.2	4.4	3.9	4.7	4.3
FEEC July 2018	2.1	4.8	4.3	5.3	5.5	4.9	4.4	4.4	4.2	4.0	3.9	4.3	4.1	4.8	4.1
5. Other Labor Income, January 2018, Millions of Dollars (SAAR)	61,437.6	61,904.4	62,441.7	62,952.6	63,445.8	63,973.4	64,508.8	65,059.9	65,613.1	66,203.0	66,793.2	67,416.6	62,184.1	64,247.0	66,506.5
FEEC July 2018	61,973.9	62,455.3	62,923.6	63,380.5	63,815.8	64,573.3	65,418.5	66,205.1	66,987.3	67,783.6	68,649.1	69,549.1	62,683.3	65,003.2	68,242.3
OTQ Percent Change, Annualized, January 2018	2.5	3.1	3.5	3.3	3.2	3.4	3.4	3.5	3.4	3.6	3.6	3.8	2.2	3.3	3.5
FEEC July 2018	6.4	3.1	3.0	2.9	2.8	4.8	5.3	4.9	4.8	4.8	5.2	5.3	3.0	3.7	5.0
OTY Percent Change, January 2018	1.4	2.4	1.7	3.1	3.3	3.3	3.3	3.3	3.4	3.5	3.5	3.6	2.2	3.3	3.5
FEEC July 2018	2.3	3.4	2.5	3.9	3.0	3.4	4.0	4.5	5.0	5.0	4.9	5.1	3.0	3.7	5.0

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	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
6. Proprietors' Income, January 2018, Millions of Dollars (SAAR)	52,649.6	53,666.8	54,558.4	55,126.5	55,788.5	56,544.9	57,205.6	57,874.5	58,497.1	59,058.3	59,567.0	60,048.0	54,000.3	56,853.4	59,292.6
FEEC July 2018	52,543.3	53,511.0	54,788.0	55,206.2	55,961.1	57,489.8	59,213.0	60,740.7	61,936.2	62,928.2	63,460.3	63,682.4	54,012.1	58,351.1	63,001.8
OTQ Percent Change, Annualized, January 2018	0.6	8.0	6.8	4.2	4.9	5.5	4.8	4.8	4.4	3.9	3.5	3.3	4.0	5.3	4.3
FEEC July 2018	0.8	7.6	9.9	3.1	5.6	11.4	12.5	10.7	8.1	6.6	3.4	1.4	4.1	8.0	8.0
OTY Percent Change, January 2018	3.0	4.2	3.7	4.8	6.0	5.4	4.9	5.0	4.9	4.4	4.1	3.8	4.0	5.3	4.3
FEEC July 2018	2.8	3.9	4.3	5.3	6.5	7.4	8.1	10.0	10.7	9.5	7.2	4.8	4.1	8.0	8.0
7. Property Income (Div., Int., & Rent), January 2018, Millions of \$ (SAAR)	264,809.2	269,441.9	272,844.6	277,805.9	282,148.4	285,033.7	288,602.3	292,768.4	297,646.8	302,436.1	306,972.4	311,616.3	271,225.4	287,138.2	304,667.9
FEEC July 2018	264,772.8	269,763.6	271,684.0	274,098.3	277,933.2	281,527.0	283,609.4	286,889.9	290,037.2	293,213.5	296,220.0	299,186.2	270,079.7	282,489.9	294,664.2
OTQ Percent Change, Annualized, January 2018	0.9	7.2	5.1	7.5	6.4	4.2	5.1	5.9	6.8	6.6	6.1	6.2	4.1	5.9	6.1
FEEC July 2018	0.9	7.8	2.9	3.6	5.7	5.3	3.0	4.7	4.5	4.5	4.2	4.1	3.6	4.6	4.3
OTY Percent Change, January 2018	2.9	4.0	4.1	5.1	6.5	5.8	5.8	5.4	5.5	6.1	6.4	6.4	4.1	5.9	6.1
FEEC July 2018	2.9	4.2	3.7	3.7	5.0	4.4	4.4	4.7	4.4	4.2	4.4	4.3	3.6	4.6	4.3
8. Total Transfer Payments To Persons, January 2018, Millions of \$ (SAAR)	201,112.5	203,532.2	208,270.0	211,307.0	214,746.9	218,320.7	223,654.3	227,083.9	230,690.3	234,352.0	240,653.5	244,459.9	206,055.4	220,951.5	237,538.9
FEEC July 2018	201,173.2	200,208.0	203,498.7	206,544.2	208,875.7	211,753.4	217,706.6	220,618.5	223,631.1	226,684.0	232,137.5	235,338.4	202,856.0	214,738.6	229,447.8
OTQ Percent Change, Annualized, January 2018	4.7	4.9	9.6	6.0	6.7	6.8	10.1	6.3	6.5	6.5	11.2	6.5	6.4	7.2	7.5
FEEC July 2018	4.8	-1.9	6.7	6.1	4.6	5.6	11.7	5.5	5.6	5.6	10.0	5.6	4.8	5.9	6.8
OTY Percent Change, January 2018	6.5	7.3	5.7	6.3	6.8	7.3	7.4	7.5	7.4	7.3	7.6	7.7	6.4	7.2	7.5
FEEC July 2018	6.5	5.5	3.3	3.9	3.8	5.8	7.0	6.8	7.1	7.1	6.6	6.7	4.8	5.9	6.8
9. Average Annual Wage, January 2018, Thousands of Dollars (SAAR)	50.4	50.7	51.0	51.3	51.6	51.9	52.2	52.6	52.9	53.3	53.6	53.9	50.8	52.1	53.4
FEEC July 2018	50.8	51.2	51.5	51.7	52.0	52.3	52.6	52.9	53.2	53.5	53.8	54.2	51.3	52.4	53.7
OTQ Percent Change, Annualized, January 2018	2.5	2.6	2.2	2.5	2.3	2.6	2.4	2.7	2.6	2.5	2.6	2.6	1.4	2.4	2.6
FEEC July 2018	5.4	2.7	2.8	1.5	2.3	2.3	2.3	2.3	2.4	2.3	2.4	2.6	2.3	2.2	2.3
OTY Percent Change, January 2018	-0.1	1.9	1.4	2.4	2.4	2.4	2.5	2.5	2.6	2.6	2.6	2.6	1.4	2.4	2.6
FEEC July 2018	0.8	3.0	2.3	3.1	2.3	2.2	2.1	2.3	2.3	2.3	2.3	2.4	2.3	2.2	2.3

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	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Employment															
1. Non-Farm Employment, January 2018, Thousands of Jobs (SA)	8,603.8	8,700.4	8,759.5	8,807.2	8,850.2	8,894.5	8,936.8	8,978.0	9,014.2	9,044.2	9,079.6	9,138.2	8,717.7	8,914.9	9,069.1
FEEC July 2018	8,542.7	8,628.0	8,696.4	8,751.0	8,807.1	8,854.0	8,897.9	8,933.0	8,969.5	9,002.0	9,038.7	9,100.6	8,654.5	8,873.0	9,027.7
OTQ Percent Change, Annualized, January 2018	0.9	4.6	2.7	2.2	2.0	2.0	1.9	1.9	1.6	1.3	1.6	2.6	2.5	2.3	1.7
FEEC July 2018	-1.1	4.1	3.2	2.5	2.6	2.1	2.0	1.6	1.6	1.5	1.6	2.8	1.8	2.5	1.7
OTY Percent Change, January 2018	2.1	2.8	2.5	2.6	2.9	2.2	2.0	1.9	1.9	1.7	1.6	1.8	2.5	2.3	1.7
FEEC July 2018	1.4	1.8	1.9	2.1	3.1	2.6	2.3	2.1	1.8	1.7	1.6	1.9	1.8	2.5	1.7
2. Natural Resources & Mining (NAICS 10), January 2018, Thousands (SA)	5.7	5.4	5.3	5.2	5.1	5.0	5.0	4.9	4.9	4.8	4.8	4.7	5.4	5.0	4.8
FEEC July 2018	5.6	5.6	5.7	5.6	5.6	5.6	5.5	5.5	5.4	5.4	5.4	5.3	5.6	5.5	5.4
OTQ Percent Change, Annualized, January 2018	0.0	-18.2	-10.8	-7.3	-5.5	-4.7	-4.4	-4.4	-4.5	-4.6	-4.7	-4.8	-5.3	-7.1	-4.5
FEEC July 2018	-6.8	0.0	4.8	-3.4	-2.6	-2.2	-2.4	-2.4	-2.5	-2.5	-2.5	-2.5	-1.2	-1.6	-2.5
OTY Percent Change, January 2018	0.7	-4.3	-8.1	-9.3	-10.6	-7.1	-5.5	-4.7	-4.5	-4.5	-4.5	-4.7	-5.3	-7.1	-4.5
FEEC July 2018	-1.1	-1.1	-1.2	-1.4	-0.3	-0.9	-2.7	-2.4	-2.4	-2.5	-2.5	-2.5	-1.2	-1.6	-2.5
3. Construction (NAICS 23), January 2018, Thousands (SA)	506.0	511.9	516.2	518.4	520.8	525.0	531.3	538.0	544.9	551.6	557.8	563.3	513.1	528.8	554.4
FEEC July 2018	498.4	514.2	531.3	535.3	540.3	545.2	552.3	559.2	566.2	573.6	581.4	589.4	519.8	549.2	577.6
OTQ Percent Change, Annualized, January 2018	2.9	4.8	3.4	1.7	1.9	3.2	4.9	5.1	5.2	5.0	4.6	4.0	4.6	3.1	4.8
FEEC July 2018	-4.3	13.3	14.0	3.0	3.8	3.6	5.3	5.1	5.1	5.4	5.5	5.6	5.4	5.7	5.2
OTY Percent Change, January 2018	5.7	6.1	3.7	3.2	2.9	2.6	2.9	3.8	4.6	5.1	5.0	4.7	4.6	3.1	4.8
FEEC July 2018	3.9	5.1	6.3	6.2	8.4	6.0	4.0	4.5	4.8	5.2	5.3	5.4	5.4	5.7	5.2
4. Manufacturing (NAICS 31-33), January 2018, Thousands (SA)	368.4	371.0	373.9	376.7	378.9	380.0	382.0	383.6	384.8	386.3	387.6	389.0	372.5	381.1	386.9
FEEC July 2018	362.4	366.1	370.0	372.8	375.2	377.3	378.5	379.4	379.6	380.1	380.5	381.1	367.8	377.6	380.3
OTQ Percent Change, Annualized, January 2018	3.7	2.8	3.1	3.1	2.3	1.2	2.1	1.6	1.3	1.5	1.4	1.4	3.2	2.3	1.5
FEEC July 2018	-1.7	4.1	4.3	3.1	2.6	2.3	1.3	0.9	0.2	0.5	0.4	0.6	2.0	2.7	0.7
OTY Percent Change, January 2018	3.2	3.4	2.9	3.2	2.8	2.4	2.2	1.8	1.6	1.7	1.5	1.4	3.2	2.3	1.5
FEEC July 2018	1.5	1.9	2.2	2.4	3.5	3.1	2.3	1.8	1.2	0.7	0.5	0.4	2.0	2.7	0.7
5. Wholesale & Retail Trade (NAICS 42, 44-45), January 2018, Thousands (SA)	1,474.4	1,484.7	1,491.7	1,494.1	1,496.6	1,500.5	1,504.9	1,507.5	1,510.0	1,511.0	1,513.3	1,515.1	1,486.2	1,502.4	1,512.4
FEEC July 2018	1,452.3	1,457.9	1,463.1	1,471.4	1,478.5	1,482.5	1,486.6	1,488.0	1,490.4	1,490.6	1,491.3	1,492.6	1,461.2	1,483.9	1,491.2
OTQ Percent Change, Annualized, January 2018	0.7	2.8	1.9	0.6	0.7	1.0	1.2	0.7	0.7	0.3	0.6	0.5	1.9	1.1	0.7
FEEC July 2018	-1.4	1.6	1.4	2.3	1.9	1.1	1.1	0.4	0.7	0.1	0.2	0.4	0.6	1.6	0.5
OTY Percent Change, January 2018	1.7	2.8	1.6	1.5	1.5	1.1	0.9	0.9	0.9	0.7	0.6	0.5	1.9	1.1	0.7
FEEC July 2018	0.4	0.4	0.5	1.0	1.8	1.7	1.6	1.1	0.8	0.5	0.3	0.3	0.6	1.6	0.5

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6. Transportation & Utilities ((NAICS 43), January 2018, Thousands (SA)	283.5	286.1	288.3	290.0	290.9	292.1	292.4	293.2	293.6	293.7	293.7	293.4	287.0	292.1	293.6
FEEC July 2018	286.6	291.7	293.5	295.8	298.9	298.9	299.7	299.6	300.4	300.6	300.6	300.4	291.9	299.3	300.5
OTQ Percent Change, Annualized, January 2018	2.4	3.6	3.2	2.3	1.3	1.6	0.5	1.1	0.6	0.1	0.0	-0.3	2.2	1.8	0.5
FEEC July 2018	1.0	7.3	2.5	3.1	4.2	0.0	1.1	-0.2	1.1	0.2	0.0	-0.3	3.1	2.5	0.4
OTY Percent Change, January 2018	1.7	1.7	2.6	2.9	2.6	2.1	1.4	1.1	0.9	0.5	0.4	0.1	2.2	1.8	0.5
FEEC July 2018	2.5	3.3	3.3	3.5	4.3	2.5	2.1	1.3	0.5	0.6	0.3	0.3	3.1	2.5	0.4
7. Information (NAICS 51), January 2018, Thousands (SA)	137.6	137.4	137.0	136.3	135.5	135.3	135.8	136.7	136.9	136.6	136.6	137.0	137.1	135.8	136.8
FEEC July 2018	137.1	137.5	137.3	137.2	137.4	137.4	137.3	137.2	137.0	136.9	137.1	137.6	137.3	137.3	137.2
OTQ Percent Change, Annualized, January 2018	1.9	-0.7	-1.1	-2.2	-2.3	-0.4	1.4	2.7	0.5	-1.0	0.2	1.0	0.1	-0.9	0.7
FEEC July 2018	-4.7	1.2	-0.6	-0.3	0.6	-0.2	-0.1	-0.4	-0.7	-0.3	0.7	1.5	-0.7	0.0	-0.1
OTY Percent Change, January 2018	0.6	0.3	0.2	-0.5	-1.6	-1.5	-0.9	0.3	1.0	0.9	0.6	0.2	0.1	-0.9	0.7
FEEC July 2018	-0.6	-0.2	-1.0	-1.1	0.2	-0.1	0.0	0.0	-0.3	-0.4	-0.2	0.3	-0.7	0.0	-0.1
8. Financial Activities ((NAICS 55), January 2018, Thousands (SA)	559.5	563.1	565.3	567.5	569.4	572.4	574.4	576.8	579.3	581.2	583.1	584.7	563.9	573.2	582.1
FEEC July 2018	561.8	569.7	571.9	573.9	576.2	580.0	582.8	584.9	588.1	590.7	593.2	595.4	569.3	581.0	591.8
OTQ Percent Change, Annualized, January 2018	2.4	2.6	1.5	1.6	1.3	2.1	1.4	1.7	1.7	1.3	1.3	1.1	2.1	1.7	1.5
FEEC July 2018	1.5	5.7	1.6	1.4	1.6	2.7	1.9	1.5	2.2	1.8	1.7	1.5	2.7	2.0	1.9
OTY Percent Change, January 2018	2.1	2.2	2.1	2.0	1.8	1.6	1.6	1.6	1.7	1.5	1.5	1.4	2.1	1.7	1.5
FEEC July 2018	2.5	3.1	2.7	2.5	2.6	1.8	1.9	1.9	2.1	1.8	1.8	1.8	2.7	2.0	1.9
9. Professional & Business Serv. (NAICS 60), January 2018, Thousands (SA)	1,325.5	1,355.2	1,367.8	1,384.3	1,400.0	1,415.4	1,431.5	1,446.6	1,459.4	1,469.7	1,480.8	1,495.6	1,358.2	1,423.4	1,476.4
FEEC July 2018	1,318.9	1,338.6	1,345.9	1,361.4	1,377.0	1,396.1	1,415.7	1,432.9	1,448.6	1,462.6	1,475.3	1,492.1	1,341.2	1,405.4	1,469.6
OTQ Percent Change, Annualized, January 2018	0.0	9.3	3.8	4.9	4.6	4.5	4.6	4.3	3.6	2.9	3.0	4.1	3.9	4.8	3.7
FEEC July 2018	-0.3	6.1	2.2	4.7	4.7	5.7	5.7	4.9	4.5	3.9	3.5	4.6	2.7	4.8	4.6
OTY Percent Change, January 2018	2.4	4.2	4.6	4.4	5.6	4.4	4.7	4.5	4.2	3.8	3.4	3.4	3.9	4.8	3.7
FEEC July 2018	2.1	2.9	2.7	3.2	4.4	4.3	5.2	5.2	5.2	4.8	4.2	4.1	2.7	4.8	4.6
10. Educational & Health Serv. (NAICS 65), January 2018, Thousands (SA)	1,272.7	1,291.5	1,303.8	1,315.1	1,324.4	1,332.3	1,336.6	1,342.3	1,345.9	1,348.0	1,349.0	1,354.1	1,295.8	1,333.9	1,349.2
FEEC July 2018	1,272.5	1,274.9	1,290.4	1,299.5	1,307.8	1,314.0	1,317.5	1,324.0	1,328.0	1,333.2	1,337.7	1,343.7	1,284.3	1,315.8	1,335.6
OTQ Percent Change, Annualized, January 2018	-0.6	6.0	3.9	3.5	2.9	2.4	1.3	1.7	1.1	0.6	0.3	1.5	2.5	2.9	1.1
FEEC July 2018	-0.7	0.8	4.9	2.8	2.6	1.9	1.1	2.0	1.2	1.6	1.3	1.8	1.7	2.5	1.5
OTY Percent Change, January 2018	2.1	2.3	2.4	3.2	4.1	3.2	2.5	2.1	1.6	1.2	0.9	0.9	2.5	2.9	1.1
FEEC July 2018	1.9	1.1	1.7	1.9	2.8	3.1	2.1	1.9	1.5	1.5	1.5	1.5	1.7	2.5	1.5

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11. Leisure & Hospitality (NAICS 70), January 2018, Thousands (SA)	1,194.0	1,216.4	1,225.8	1,231.6	1,236.8	1,241.1	1,244.4	1,246.8	1,249.5	1,253.2	1,258.4	1,264.3	1,216.9	1,242.3	1,256.3
FEEC July 2018	1,194.7	1,213.5	1,224.9	1,232.9	1,239.5	1,244.5	1,247.2	1,248.6	1,250.2	1,252.3	1,255.2	1,259.1	1,216.5	1,244.9	1,254.2
OTQ Percent Change, Annualized, January 2018	-2.2	7.7	3.1	1.9	1.7	1.4	1.1	0.8	0.9	1.2	1.7	1.9	2.2	2.1	1.1
FEEC July 2018	-2.6	6.4	3.8	2.6	2.1	1.6	0.9	0.5	0.5	0.7	0.9	1.2	2.1	2.3	0.7
OTY Percent Change, January 2018	1.4	2.4	2.4	2.6	3.6	2.0	1.5	1.2	1.0	1.0	1.1	1.4	2.2	2.1	1.1
FEEC July 2018	1.2	2.3	2.6	2.5	3.8	2.6	1.8	1.3	0.9	0.6	0.6	0.8	2.1	2.3	0.7
12. Employment: Other Services (NAICS 81), January 2018, Thousands (SA)	367.3	369.2	371.0	371.7	372.4	373.5	374.2	374.9	375.8	376.1	377.0	378.0	369.8	373.8	376.7
FEEC July 2018	346.2	349.1	350.2	352.7	355.8	356.0	354.9	353.3	352.7	351.8	351.3	351.0	349.6	355.0	351.7
OTQ Percent Change, Annualized, January 2018	6.2	2.1	2.0	0.8	0.8	1.1	0.8	0.8	0.9	0.4	1.0	1.1	3.6	1.1	0.8
FEEC July 2018	-1.8	3.4	1.2	2.9	3.5	0.3	-1.3	-1.8	-0.7	-1.1	-0.5	-0.3	0.3	1.6	-0.9
OTY Percent Change, January 2018	4.7	3.9	3.2	2.7	1.4	1.2	0.9	0.9	0.9	0.7	0.8	0.8	3.6	1.1	0.8
FEEC July 2018	-0.7	0.0	0.7	1.4	2.8	2.0	1.3	0.2	-0.9	-1.2	-1.0	-0.7	0.3	1.6	-0.9
13. Government, January 2018, Thousands (SA)	1,109.3	1,108.7	1,113.6	1,116.4	1,119.3	1,121.9	1,124.2	1,126.8	1,129.4	1,132.1	1,137.6	1,158.9	1,112.0	1,123.0	1,139.5
FEEC July 2018	1,106.3	1,109.2	1,112.2	1,112.5	1,114.8	1,116.5	1,120.0	1,120.5	1,122.9	1,124.2	1,129.8	1,153.0	1,110.0	1,117.9	1,132.5
OTQ Percent Change, Annualized, January 2018	2.7	-0.2	1.8	1.0	1.1	0.9	0.8	0.9	0.9	1.0	2.0	7.7	1.0	1.0	1.5
FEEC July 2018	0.0	1.0	1.1	0.1	0.9	0.6	1.2	0.2	0.9	0.5	2.0	8.4	0.5	0.7	1.3
OTY Percent Change, January 2018	0.8	0.9	1.2	1.3	0.9	1.2	1.0	0.9	0.9	0.9	1.2	2.8	1.0	1.0	1.5
FEEC July 2018	0.4	0.7	0.5	0.5	0.8	0.7	0.7	0.7	0.7	0.7	0.9	2.9	0.5	0.7	1.3

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14. Civilian Labor Force, January 2018, Thousands (SA)	10,108.6	10,126.9	10,167.7	10,208.4	10,256.4	10,308.0	10,360.7	10,410.0	10,458.4	10,503.7	10,547.2	10,602.2	10,152.9	10,333.8	10,527.9
FEEC July 2018	10,123.2	10,139.0	10,173.8	10,211.0	10,246.0	10,279.0	10,311.1	10,344.4	10,377.8	10,411.1	10,444.7	10,486.3	10,161.7	10,295.1	10,430.0
OTQ Percent Change, Annualized, January 2018	-1.4	0.7	1.6	1.6	1.9	2.0	2.1	1.9	1.9	1.7	1.7	2.1	1.6	1.8	1.9
FEEC July 2018	1.3	0.6	1.4	1.5	1.4	1.3	1.3	1.3	1.3	1.3	1.3	1.6	1.7	1.3	1.3
OTY Percent Change, January 2018	2.7	2.1	1.1	0.6	1.5	1.8	1.9	2.0	2.0	1.9	1.8	1.8	1.6	1.8	1.9
FEEC July 2018	2.5	1.8	1.3	1.2	1.2	1.4	1.4	1.3	1.3	1.3	1.3	1.4	1.7	1.3	1.3
15. Civilian Employment, January 2018, Thousands (SA)	9,706.8	9,738.2	9,793.0	9,838.0	9,884.8	9,934.5	9,982.8	10,029.6	10,075.5	10,119.1	10,160.8	10,210.7	9,769.0	9,957.9	10,141.5
FEEC July 2018	9,718.9	9,742.7	9,775.1	9,816.6	9,855.4	9,890.5	9,928.0	9,961.9	9,995.8	10,027.8	10,058.1	10,096.2	9,763.3	9,909.0	10,044.5
OTQ Percent Change, Annualized, January 2018	0.1	1.3	2.3	1.9	1.9	2.0	2.0	1.9	1.8	1.7	1.7	2.0	2.7	1.9	1.8
FEEC July 2018	2.2	1.0	1.3	1.7	1.6	1.4	1.5	1.4	1.4	1.3	1.2	1.5	2.4	1.5	1.4
OTY Percent Change, January 2018	3.7	3.2	2.5	1.4	1.8	2.0	1.9	1.9	1.9	1.9	1.8	1.8	2.7	1.9	1.8
FEEC July 2018	3.3	2.6	2.0	1.6	1.4	1.5	1.6	1.5	1.4	1.4	1.3	1.3	2.4	1.5	1.4
16. Unemployed, January 2018, Thousands of Persons (SA)	401.8	388.6	374.7	370.4	371.6	373.5	377.9	380.4	382.9	384.6	386.5	391.5	383.9	375.9	386.4
FEEC July 2018	404.3	396.3	398.6	394.4	390.6	388.5	383.2	382.5	382.0	383.3	386.6	390.1	398.4	386.2	385.5
OTQ Percent Change, Annualized, January 2018	-30.0	-12.5	-13.5	-4.6	1.3	2.1	4.7	2.8	2.6	1.8	2.0	5.3	-19.5	-2.1	2.8
FEEC July 2018	-18.6	-7.6	2.3	-4.2	-3.8	-2.1	-5.4	-0.7	-0.5	1.4	3.5	3.7	-12.4	-3.1	-0.2
OTY Percent Change, January 2018	-16.5	-20.6	-24.6	-15.7	-7.5	-3.9	0.8	2.7	3.0	3.0	2.3	2.9	-19.5	-2.1	2.8
FEEC July 2018	-14.1	-15.8	-11.9	-7.3	-3.4	-2.0	-3.9	-3.0	-2.2	-1.3	0.9	2.0	-12.4	-3.1	-0.2
17. Civilian Unemployment Rate, January 2018, Percent Unemployed	3.97	3.84	3.69	3.63	3.62	3.62	3.65	3.65	3.66	3.66	3.66	3.69	3.78	3.64	3.67
FEEC July 2018	3.99	3.91	3.92	3.85	3.81	3.78	3.72	3.70	3.68	3.68	3.70	3.72	3.92	3.75	3.70

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Construction															
1. Total Private Housing Starts, January 2018, Thousands of Units (SAAR)	127.2	135.8	138.6	141.8	144.3	146.6	148.6	150.5	151.8	153.4	155.2	157.1	135.8	147.5	154.4
FEEC July 2018	129.8	127.4	148.3	153.1	155.2	155.9	157.0	158.3	159.3	160.3	161.5	162.6	139.6	156.6	160.9
OTQ Percent Change, Annualized, January 2018	16.9	29.8	8.6	9.7	7.3	6.4	5.7	5.2	3.6	4.1	5.0	4.8	10.8	8.6	4.7
FEEC July 2018	13.7	-7.1	83.7	13.6	5.6	1.8	3.0	3.3	2.4	2.6	3.0	2.9	12.6	12.2	2.7
OTY Percent Change, January 2018	8.1	14.8	4.9	15.9	13.5	8.0	7.2	6.1	5.2	4.6	4.5	4.3	10.8	8.6	4.7
FEEC July 2018	9.7	6.2	12.4	21.8	19.6	22.4	5.9	3.4	2.6	2.8	2.8	2.7	12.6	12.2	2.7
2. Private Housing Start, Single-Family, January 2018, Thousands of Units (SAAR)	76.9	85.8	87.6	88.8	88.8	90.1	91.3	92.3	92.9	93.7	94.6	95.5	84.8	90.6	94.2
FEEC July 2018	76.9	83.7	86.9	86.6	87.1	87.2	88.0	88.5	89.1	89.8	90.4	91.1	83.5	87.7	90.1
OTQ Percent Change, Annualized, January 2018	-17.4	55.2	8.5	5.7	-0.1	6.1	5.3	4.6	2.4	3.9	3.8	3.8	11.3	6.9	3.9
FEEC July 2018	-16.3	40.3	16.0	-1.4	2.5	0.4	3.6	2.3	2.5	3.5	2.6	3.0	9.8	5.0	2.7
OTY Percent Change, January 2018	8.2	15.6	11.2	10.1	15.5	5.0	4.2	3.9	4.6	4.0	3.7	3.4	11.3	6.9	3.9
FEEC July 2018	8.2	12.8	10.5	7.7	13.3	4.2	1.3	2.2	2.2	3.0	2.7	2.9	9.8	5.0	2.7
3. Private Housing Start, Multi-Family, January 2018, Thousands of Units (SAAR)	50.3	49.9	51.0	53.0	55.5	56.5	57.3	58.2	59.0	59.6	60.6	61.6	51.1	56.9	60.2
FEEC July 2018	52.8	43.6	61.4	66.5	68.1	68.7	69.0	69.8	70.2	70.5	71.1	71.5	56.1	68.9	70.8
OTQ Percent Change, Annualized, January 2018	112.3	-2.8	8.8	16.6	20.6	6.8	6.2	6.2	5.5	4.4	6.8	6.3	9.9	11.4	5.8
FEEC July 2018	86.1	-53.4	291.5	37.5	9.8	3.7	2.1	4.7	2.2	1.4	3.4	2.8	17.2	22.9	2.8
OTY Percent Change, January 2018	7.9	13.3	-4.5	27.2	10.4	13.1	12.4	9.8	6.2	5.6	5.7	5.8	9.9	11.4	5.8
FEEC July 2018	11.9	-4.5	15.1	47.0	28.8	57.4	12.5	5.0	3.2	2.6	2.9	2.5	17.2	22.9	2.8
4. Total Construction Expenditures, January 2018, Millions of Dollars (SA)	15,708.5	16,484.5	16,844.3	17,161.2	17,406.4	17,731.9	18,029.6	18,326.8	18,580.4	18,849.1	19,126.6	19,416.5	66,198.5	71,494.7	75,972.6
FEEC July 2018	15,966.0	16,057.7	16,540.6	16,651.5	17,003.8	17,406.3	17,786.4	18,112.6	18,417.4	18,750.3	19,026.8	19,320.7	65,215.8	70,309.1	75,515.3
OTQ Percent Change, Annualized, January 2018	8.5	21.3	9.0	7.7	5.8	7.7	6.9	6.8	5.7	5.9	6.0	6.2	11.8	8.0	6.3
FEEC July 2018	11.0	2.3	12.6	2.7	8.7	9.8	9.0	7.5	6.9	7.4	6.0	6.3	9.1	7.8	7.4
OTY Percent Change, January 2018	10.7	13.1	12.0	11.5	10.8	7.6	7.0	6.8	6.7	6.3	6.1	5.9	11.8	8.0	6.3
FEEC July 2018	11.6	8.8	9.0	7.1	6.5	8.4	7.5	8.8	8.3	7.7	7.0	6.7	9.1	7.8	7.4
5. Private Res. Housing Constr. Expenditures, January 2018, Millions of \$ (SA)	8,757.1	9,451.8	9,749.6	9,993.8	10,163.3	10,416.1	10,646.5	10,873.4	11,060.9	11,264.2	11,473.4	11,699.2	37,952.2	42,099.4	45,497.7
FEEC July 2018	8,781.9	8,516.9	9,103.6	9,217.5	9,517.9	9,829.5	10,085.4	10,285.5	10,468.0	10,673.5	10,824.3	10,994.3	35,619.9	39,718.3	42,960.1
OTQ Percent Change, Annualized, January 2018	3.0	35.7	13.2	10.4	7.0	10.3	9.1	8.8	7.1	7.6	7.6	8.1	12.8	10.9	8.1
FEEC July 2018	3.8	-11.5	30.5	5.1	13.7	13.7	10.8	8.2	7.3	8.1	5.8	6.4	5.6	11.5	8.2
OTY Percent Change, January 2018	8.0	15.1	12.8	15.0	16.1	10.2	9.2	8.8	8.8	8.1	7.8	7.6	12.8	10.9	8.1
FEEC July 2018	8.3	2.7	5.6	5.9	8.4	15.4	10.8	11.6	10.0	8.6	7.3	6.9	5.6	11.5	8.2

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6. Private Nonres. Constr. Expenditures, January 2018, Millions of Dollars (SA)	4,315.7	4,376.5	4,416.4	4,468.4	4,523.6	4,576.1	4,622.9	4,672.4	4,717.3	4,761.1	4,807.4	4,849.5	17,577.0	18,395.0	19,135.3
FEEC July 2018	4,439.2	4,553.5	4,424.2	4,392.6	4,416.4	4,481.5	4,578.9	4,679.2	4,775.3	4,876.8	4,976.4	5,074.6	17,809.6	18,156.0	19,703.1
OTQ Percent Change, Annualized, January 2018	12.5	5.8	3.7	4.8	5.0	4.7	4.2	4.4	3.9	3.8	3.9	3.5	15.2	4.7	4.0
FEEC July 2018	15.2	10.7	-10.9	-2.8	2.2	6.0	9.0	9.1	8.5	8.8	8.4	8.1	13.9	1.9	8.5
OTY Percent Change, January 2018	23.4	16.9	15.3	6.6	4.8	4.6	4.7	4.6	4.3	4.0	4.0	3.8	15.2	4.7	4.0
FEEC July 2018	24.3	18.8	12.2	2.5	-0.5	-1.6	3.5	6.5	8.1	8.8	8.7	8.4	13.9	1.9	8.5
7. Total Public Construction Expenditures, January 2018, Millions of Dollars (SA)	2,635.8	2,656.2	2,678.3	2,699.1	2,719.5	2,739.7	2,760.2	2,780.9	2,802.2	2,823.9	2,845.8	2,867.9	10,669.3	11,000.4	11,339.7
FEEC July 2018	2,744.9	2,987.3	3,012.8	3,041.4	3,069.6	3,095.3	3,122.1	3,147.9	3,174.1	3,200.0	3,226.1	3,251.9	11,786.4	12,434.8	12,852.1
OTQ Percent Change, Annualized, January 2018	21.7	3.1	3.4	3.1	3.1	3.0	3.0	3.0	3.1	3.1	3.1	3.1	3.8	3.1	3.1
FEEC July 2018	30.3	40.3	3.5	3.9	3.7	3.4	3.5	3.3	3.4	3.3	3.3	3.2	13.0	5.5	3.4
OTY Percent Change, January 2018	2.0	1.5	4.2	7.6	3.2	3.1	3.1	3.0	3.0	3.1	3.1	3.1	3.8	3.1	3.1
FEEC July 2018	4.6	13.5	15.5	18.4	11.8	3.6	3.6	3.5	3.4	3.4	3.3	3.3	13.0	5.5	3.4
8. FAR Existing Single-Family Home Sales, January 2018, Number of Units (SA)	63,807.5	70,843.3	72,567.3	72,795.1	73,512.9	74,210.0	74,569.1	75,101.1	75,872.4	76,741.4	77,172.9	77,300.9	280,013.2	297,393.1	307,087.6
FEEC July 2018	64,025.7	68,532.8	68,990.1	70,945.2	72,058.7	73,242.0	73,761.0	74,551.7	75,140.1	75,586.0	75,730.1	75,972.9	272,493.6	293,613.4	302,429.1
OTQ Percent Change, Annualized, January 2018	-30.5	52.0	10.1	1.3	4.0	3.8	1.9	2.9	4.2	4.7	2.3	0.7	2.0	6.2	3.3
FEEC July 2018	-28.4	31.3	2.7	11.8	6.4	6.7	2.9	4.4	3.2	2.4	0.8	1.3	-0.7	7.8	3.0
OTY Percent Change, January 2018	-6.0	5.3	4.7	4.2	15.2	4.8	2.8	3.2	3.2	3.4	3.5	2.9	2.0	6.2	3.3
FEEC July 2018	-6.0	2.0	-0.6	1.9	12.5	6.9	6.9	5.1	4.3	3.2	2.7	1.9	-0.7	7.8	3.0
9. FAR Median Price of Existing Single-Family Homes Sold, January 2018, \$ (SA)	236,987.8	241,256.1	244,729.8	247,355.0	249,322.2	251,252.7	253,058.2	255,525.7	257,423.2	259,147.5	261,268.3	264,125.7	242,582.2	252,289.7	260,491.2
FEEC July 2018	237,455.9	242,951.6	251,973.7	250,083.7	251,470.7	253,669.6	254,917.8	256,828.0	258,551.3	260,987.8	262,740.3	265,116.7	245,616.2	254,221.5	261,849.0
OTQ Percent Change, Annualized, January 2018	6.6	7.4	5.9	4.4	3.2	3.1	2.9	4.0	3.0	2.7	3.3	4.4	6.5	4.0	3.3
FEEC July 2018	7.4	9.6	15.7	-3.0	2.2	3.5	2.0	3.0	2.7	3.8	2.7	3.7	7.9	3.5	3.0
OTY Percent Change, January 2018	7.4	7.5	5.3	6.1	5.2	4.1	3.4	3.3	3.2	3.1	3.2	3.4	6.5	4.0	3.3
FEEC July 2018	7.4	8.1	8.8	7.2	5.9	4.4	1.2	2.7	2.8	2.9	3.1	3.2	7.9	3.5	3.0
10. FAR Existing Condominium Sales, January 2018, Number of Units (SA)															
FEEC July 2018	26,418.2	28,206.0	29,354.3	29,428.2	29,379.6	29,462.9	29,601.9	29,841.9	30,113.0	30,298.0	30,218.5	30,314.1	113,406.7	118,286.3	120,943.6
OTQ Percent Change, Annualized, January 2018															
FEEC July 2018	-20.6	29.9	17.3	1.0	-0.7	1.1	1.9	3.3	3.7	2.5	-1.0	1.3	2.5	4.3	2.2
OTY Percent Change, January 2018															
FEEC July 2018	-3.6	4.8	3.4	5.2	11.2	4.5	0.8	1.4	2.5	2.8	2.1	1.6	2.5	4.3	2.2
11. FAR Median Price of Existing Condominiums Sold, January 2018, Dollars (SA)															
FEEC July 2018	173,119.3	176,764.9	183,913.7	182,706.4	183,126.9	184,625.7	186,815.3	189,362.2	192,034.2	194,692.5	197,254.5	199,645.3	179,126.1	185,982.5	195,906.6
OTQ Percent Change, Annualized, January 2018															
FEEC July 2018	8.5	8.7	17.2	-2.6	0.9	3.3	4.8	5.6	5.8	5.7	5.4	4.9	7.7	3.8	5.3
OTY Percent Change, January 2018															
FEEC July 2018	7.0	7.3	8.6	7.7	5.8	4.4	1.6	3.6	4.9	5.5	5.6	5.4	7.7	3.8	5.3

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	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
New Light Vehicle Sales															
1. Total New Light Vehicle Registrations, January 2018, Thousands (SA)	313.1	324.2	329.4	331.2	325.9	327.5	329.4	330.7	327.7	328.8	330.2	330.6	1,297.9	1,313.5	1,317.4
FEEC July 2018	315.8	347.7	329.3	327.0	323.2	326.5	329.8	328.7	325.7	326.5	327.5	326.9	1,319.8	1,308.3	1,306.6
OTQ Percent Change, Annualized, January 2018	-8.7	15.0	6.6	2.2	-6.2	1.9	2.4	1.6	-3.6	1.3	1.7	0.5	-1.0	1.2	0.3
FEEC July 2018	-9.2	46.8	-19.5	-2.7	-4.6	4.1	4.0	-1.3	-3.7	1.1	1.2	-0.8	0.5	-0.9	-0.1
OTY Percent Change, January 2018	-7.4	-4.1	4.5	3.4	4.1	1.0	0.0	-0.1	0.6	0.4	0.2	0.0	-1.0	1.2	0.3
FEEC July 2018	-7.2	4.9	3.4	1.1	2.3	-6.1	0.1	0.5	0.7	0.0	-0.7	-0.6	0.5	-0.9	-0.1
2. New Automobile Registrations, January 2018, Thousands of Units (SA)	136.5	141.5	143.4	142.2	139.3	140.4	142.2	141.7	141.5	143.5	145.9	145.7	563.5	563.6	576.6
FEEC July 2018	136.6	147.7	133.0	132.5	131.3	132.3	136.9	136.2	136.0	137.8	140.1	139.7	549.9	536.7	553.5
OTQ Percent Change, Annualized, January 2018	-14.1	15.4	5.4	-3.1	-7.9	3.0	5.3	-1.6	-0.4	5.6	7.1	-0.7	-5.5	0.0	2.3
FEEC July 2018	-16.0	36.7	-34.4	-1.3	-3.7	3.2	14.4	-1.8	-0.7	5.3	6.8	-0.9	-8.0	-2.4	3.1
OTY Percent Change, January 2018	-15.4	-10.1	5.4	0.3	2.1	-0.8	-0.8	-0.4	1.6	2.2	2.6	2.8	-5.5	0.0	2.3
FEEC July 2018	-15.4	-5.1	-3.6	-7.1	-3.9	-10.4	2.9	2.8	3.6	4.1	2.3	2.6	-8.0	-2.4	3.1
3. New Light Truck Registrations, January 2018, Thousands (SA)	176.6	182.7	186.1	189.0	186.6	187.1	187.2	189.1	186.2	185.4	184.3	184.9	734.4	750.0	740.8
FEEC July 2018	179.2	199.9	196.3	194.5	192.0	194.2	192.9	192.5	189.7	188.8	187.4	187.1	770.0	771.6	753.0
OTQ Percent Change, Annualized, January 2018	-4.3	14.7	7.4	6.5	-5.0	1.1	0.3	4.0	-5.9	-1.8	-2.4	1.4	2.7	2.1	-1.2
FEEC July 2018	-3.5	54.8	-6.9	-3.7	-5.1	4.8	-2.7	-0.9	-5.7	-1.9	-2.8	-0.7	7.6	0.2	-2.4
OTY Percent Change, January 2018	0.0	1.2	3.7	5.9	5.7	2.4	0.6	0.1	-0.2	-0.9	-1.6	-2.2	2.7	2.1	-1.2
FEEC July 2018	0.1	13.8	8.8	7.6	7.1	-2.8	-1.7	-1.0	-1.2	-2.8	-2.8	-2.8	7.6	0.2	-2.4

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Florida Visitors															
1. Total Visitors, January 2018, Thousands of Visitors (SA)	29,211.5	29,670.3	30,094.7	30,615.8	30,850.6	31,265.2	31,636.4	31,950.2	32,111.9	32,380.0	32,713.7	33,013.2	119,592.4	125,702.4	130,218.8
FEEC July 2018	29,225.4	29,944.8	30,447.4	30,906.1	31,302.3	31,694.4	32,001.2	32,333.2	32,621.7	32,913.7	33,165.2	33,466.7	120,523.7	127,331.1	132,167.3
OTQ Percent Change, Annualized, January 2018	2.4	6.4	5.8	7.1	3.1	5.5	4.8	4.0	2.0	3.4	4.2	3.7	4.7	5.1	3.6
FEEC July 2018	2.4	10.2	6.9	6.2	5.2	5.1	3.9	4.2	3.6	3.6	3.1	3.7	5.5	5.6	3.8
OTY Percent Change, January 2018	3.5	4.1	5.6	5.4	5.6	5.4	5.1	4.4	4.1	3.6	3.4	3.3	4.7	5.1	3.6
FEEC July 2018	3.1	5.2	7.3	6.4	7.1	5.8	5.1	4.6	4.2	3.8	3.6	3.5	5.5	5.6	3.8
2. Total Domestic Visitors, January 2018, Thousands of Visitors (SA)	25,763.1	26,190.3	26,586.0	27,075.7	27,270.2	27,641.7	27,976.5	28,254.6	28,383.4	28,612.6	28,910.2	29,172.3	105,615.1	111,143.0	115,078.4
FEEC July 2018	25,708.1	26,442.2	26,902.8	27,355.1	27,747.1	28,130.8	28,427.9	28,735.5	28,992.3	29,248.5	29,462.1	29,724.2	106,408.3	113,041.3	117,427.1
OTQ Percent Change, Annualized, January 2018	4.3	6.8	6.2	7.6	2.9	5.6	4.9	4.0	1.8	3.3	4.2	3.7	5.8	5.2	3.5
FEEC July 2018	3.2	11.9	7.2	6.9	5.9	5.6	4.3	4.4	3.6	3.6	3.0	3.6	6.6	6.2	3.9
OTY Percent Change, January 2018	4.9	5.5	6.8	6.2	5.8	5.5	5.2	4.4	4.1	3.5	3.3	3.2	5.8	5.2	3.5
FEEC July 2018	4.0	6.7	8.6	7.2	7.9	6.4	5.7	5.0	4.5	4.0	3.6	3.4	6.6	6.2	3.9
3. Total Canadian Visitors, January 2018, Thousands of Visitors (SA)	827.5	845.5	857.8	869.2	879.6	891.5	902.6	915.1	924.7	940.7	954.4	970.1	3,400.0	3,588.9	3,789.9
FEEC July 2018	892.1	890.5	889.1	904.7	916.7	929.7	936.1	948.6	957.4	969.4	977.8	984.3	3,576.4	3,731.1	3,888.8
OTQ Percent Change, Annualized, January 2018	0.4	9.0	6.0	5.4	4.9	5.6	5.1	5.7	4.2	7.1	5.9	6.7	0.7	5.6	5.6
FEEC July 2018	27.3	-0.7	-0.7	7.2	5.4	5.8	2.8	5.4	3.8	5.1	3.5	2.7	5.9	4.3	4.2
OTY Percent Change, January 2018	1.1	-4.4	1.2	5.1	6.3	5.4	5.2	5.3	5.1	5.5	5.7	6.0	0.7	5.6	5.6
FEEC July 2018	13.1	0.6	3.1	7.7	2.8	4.4	5.3	4.8	4.4	4.3	4.4	3.8	5.9	4.3	4.2
4. Total Overseas Visitors, January 2018, Thousands of Visitors (SA)	2,620.9	2,634.6	2,650.9	2,670.9	2,700.8	2,731.9	2,757.3	2,780.5	2,803.9	2,826.7	2,849.1	2,870.9	10,577.3	10,970.5	11,350.5
FEEC July 2018	2,625.2	2,612.1	2,655.5	2,646.2	2,638.5	2,633.8	2,637.2	2,649.2	2,672.1	2,695.8	2,725.3	2,758.2	10,539.0	10,558.7	10,851.4
OTQ Percent Change, Annualized, January 2018	-12.9	2.1	2.5	3.0	4.5	4.7	3.8	3.4	3.4	3.3	3.2	3.1	-4.6	3.7	3.5
FEEC July 2018	-11.5	-2.0	6.8	-1.4	-1.2	-0.7	0.5	1.8	3.5	3.6	4.5	4.9	-4.9	0.2	2.8
OTY Percent Change, January 2018	-7.3	-5.7	-3.8	-1.6	3.0	3.7	4.0	4.1	3.8	3.5	3.3	3.3	-4.6	3.7	3.5
FEEC July 2018	-7.2	-6.9	-3.2	-2.2	0.5	0.8	-0.7	0.1	1.3	2.4	3.3	4.1	-4.9	0.2	2.8
5. Florida Total Visitors (FTE), Thousands of Visitors (SA)															
FEEC July 2018	1,952.2	1,994.7	2,019.5	2,048.9	2,061.6	2,077.1	2,092.1	2,116.5	2,126.8	2,137.8	2,151.8	2,170.6	2,003.8	2,086.8	2,146.7
OTQ Percent Change, Annualized, January 2018															
FEEC July 2018	0.7	9.0	5.1	5.9	2.5	3.0	2.9	4.8	2.0	2.1	2.6	3.5	4.1	4.1	2.9
OTY Percent Change, January 2018															
FEEC July 2018	1.3	4.9	5.2	5.1	5.6	4.1	3.6	3.3	3.2	2.9	2.9	2.6	4.1	4.1	2.9

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Population - FDEC July 2018															
1. Population (millions)	20.607	20.701	20.798	20.883	20.963	21.041	21.118	21.195	21.272	21.350	21.428	21.506	20.747	21.079	21.389
Change in Population (thousands)	81.7	93.9	96.9	84.7	80.8	78.0	76.7	76.8	77.5	78.0	78.0	77.7	336.5	346.1	332.3
Percent Change FEA, Jul 2018	1.601	1.836	1.886	1.640	1.556	1.496	1.466	1.463	1.471	1.474	1.470	1.459	1.696	1.602	1.470
2. Households (millions)	8.176	8.212	8.248	8.285	8.322	8.358	8.395	8.430	8.465	8.499	8.532	8.566	8.230	8.376	8.516
Change in Households (thousands)	34.5	33.8	35.7	36.8	36.2	36.8	36.9	36.5	35.5	34.5	33.8	33.6	142.7	140.4	146.1
Percent Change	1.670	1.757	1.807	1.769	1.790	1.786	1.756	1.704	1.648	1.609	1.589	1.586	1.735	1.776	1.662
3. Average Household Size (Persons)	2.520	2.521	2.521	2.521	2.519	2.517	2.516	2.514	2.513	2.512	2.511	2.511	2.521	2.517	2.512
Percent Change	-0.067	0.078	0.078	-0.127	-0.230	-0.285	-0.285	-0.237	-0.175	-0.133	-0.117	-0.125	-0.038	-0.171	-0.189

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	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Executive Summary											
1. Personal Income, January 2018, Millions of Dollars (SAAR)	1,007,026.4	1,062,559.0	1,120,304.0	1,178,195.0	1,233,996.8	1,290,777.5	1,347,205.0	1,403,672.0	1,463,025.3	1,523,930.5	0.0
FEEC July 2018	1,003,563.0	1,054,444.5	1,107,483.3	1,156,605.0	1,206,906.8	1,259,354.3	1,313,799.0	1,367,706.5	1,422,191.0	1,478,813.3	1,537,725.0
OTQ Percent Change, Annualized, January 2018	4.3	5.5	5.4	5.2	4.7	4.6	4.4	4.2	4.2	4.2	0.0
FEEC July 2018	4.0	5.1	5.0	4.4	4.3	4.3	4.3	4.1	4.0	4.0	4.0
2. Real Per Capita Income, January 2018, Dollars	42,741.8	43,705.2	44,508.1	45,119.8	45,620.7	46,086.7	46,470.5	46,814.0	47,207.9	47,609.4	0.0
FEEC July 2018	42,516.9	43,015.8	43,592.8	43,931.6	44,238.9	44,527.6	44,817.8	45,044.3	45,269.1	45,553.6	45,888.5
OTQ Percent Change, Annualized, January 2018	1.0	2.3	1.8	1.4	1.1	1.0	0.8	0.7	0.8	0.9	0.0
FEEC July 2018	0.5	1.2	1.3	0.8	0.7	0.7	0.7	0.5	0.5	0.6	0.7
3. Non-Farm Employment, January 2018, Thousands of Jobs (SA)	8,717.7	8,914.9	9,069.1	9,198.5	9,323.5	9,444.3	9,554.1	9,656.1	9,757.7	9,872.6	0.0
FEEC July 2018	8,654.5	8,873.0	9,027.7	9,151.5	9,247.4	9,334.6	9,424.9	9,517.9	9,613.5	9,717.3	9,832.4
OTQ Percent Change, Annualized, January 2018	2.5	2.3	1.7	1.4	1.4	1.3	1.2	1.1	1.1	1.2	0.0
FEEC July 2018	1.8	2.5	1.7	1.4	1.0	0.9	1.0	1.0	1.0	1.1	1.2
4. Total Private Housing Starts, January 2018, Thousands of Units (SAAR)	135.8	147.5	154.4	161.7	167.9	171.6	174.3	175.9	177.6	180.9	0.0
FEEC July 2018	139.6	156.6	160.9	164.1	165.2	164.9	164.6	165.0	164.1	160.7	156.9
OTQ Percent Change, Annualized, January 2018	10.8	8.6	4.7	4.7	3.9	2.2	1.6	0.9	1.0	1.9	0.0
FEEC July 2018	12.6	12.2	2.7	2.0	0.7	-0.2	-0.2	0.2	-0.5	-2.0	-2.4
5. Total New Light Vehicle Registrations, January 2018, Thousands (SA)	1,297.9	1,313.5	1,317.4	1,304.7	1,287.8	1,291.5	1,311.7	1,328.9	1,343.2	1,354.0	0.0
FEEC July 2018	1,319.8	1,308.3	1,306.6	1,292.9	1,279.3	1,282.4	1,295.5	1,308.9	1,318.7	1,332.8	1,346.1
OTQ Percent Change, Annualized, January 2018	-1.0	1.2	0.3	-1.0	-1.3	0.3	1.6	1.3	1.1	0.8	0.0
FEEC July 2018	0.5	-0.9	-0.1	-1.0	-1.1	0.2	1.0	1.0	0.7	1.1	1.0
6. Total Visitors, January 2018, Thousands of Visitors (SA)	119,592.4	125,702.4	130,218.8	134,833.0	139,528.4	144,197.4	149,046.6	154,077.9	159,371.2	164,672.4	0.0
FEEC July 2018	120,523.7	127,331.1	132,167.3	136,161.3	140,307.8	144,970.3	149,847.5	154,829.6	159,608.9	164,496.8	169,524.2
OTQ Percent Change, Annualized, January 2018	4.7	5.1	3.6	3.5	3.5	3.3	3.4	3.4	3.4	3.3	0.0
FEEC July 2018	5.5	5.6	3.8	3.0	3.0	3.3	3.4	3.3	3.1	3.1	3.1

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	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
Income											
1. Personal Income, January 2018, Millions of Dollars (SAAR)	1,007,026.4	1,062,559.0	1,120,304.0	1,178,195.0	1,233,996.8	1,290,777.5	1,347,205.0	1,403,672.0	1,463,025.3	1,523,930.5	0.0
FEEC July 2018	1,003,563.0	1,054,444.5	1,107,483.3	1,156,605.0	1,206,906.8	1,259,354.3	1,313,799.0	1,367,706.5	1,422,191.0	1,478,813.3	1,537,725.0
OTQ Percent Change, Annualized, January 2018	4.3	5.5	5.4	5.2	4.7	4.6	4.4	4.2	4.2	4.2	0.0
FEEC July 2018	4.0	5.1	5.0	4.4	4.3	4.3	4.3	4.1	4.0	4.0	4.0
2. Real Personal Income, January 2018, Millions of Chained 2009 \$ (SAAR)	887,556.8	923,062.4	954,462.6	982,209.0	1,007,588.8	1,032,182.3	1,054,794.5	1,076,264.0	1,098,612.5	1,120,832.8	0.0
FEEC July 2018	882,110.4	906,768.7	932,432.7	953,261.7	973,421.2	993,120.1	1,012,704.3	1,030,656.0	1,048,323.3	1,067,081.8	1,086,768.3
OTQ Percent Change, Annualized, January 2018	2.8	4.0	3.4	2.9	2.6	2.4	2.2	2.0	2.1	2.0	0.0
FEEC July 2018	2.2	2.8	2.8	2.2	2.1	2.0	2.0	1.8	1.7	1.8	1.8
3. Real Per Capita Income, January 2018, Dollars	42,741.8	43,705.2	44,508.1	45,119.8	45,620.7	46,086.7	46,470.5	46,814.0	47,207.9	47,609.4	0.0
FEEC July 2018	42,516.9	43,015.8	43,592.8	43,931.6	44,238.9	44,527.6	44,817.8	45,044.3	45,269.1	45,553.6	45,888.5
OTQ Percent Change, Annualized, January 2018	1.0	2.3	1.8	1.4	1.1	1.0	0.8	0.7	0.8	0.9	0.0
FEEC July 2018	0.5	1.2	1.3	0.8	0.7	0.7	0.7	0.5	0.5	0.6	0.7
4. Wage & Salary Disbursements, January 2018, Millions of Dollars (SAAR)	449,575.2	470,724.8	491,037.7	508,981.8	526,848.5	544,933.9	562,688.7	580,162.1	598,083.5	616,911.7	0.0
FEEC July 2018	450,289.9	471,871.3	491,211.6	508,479.5	523,838.3	538,855.2	554,031.7	569,410.2	585,155.2	601,137.8	617,955.0
OTQ Percent Change, Annualized, January 2018	3.9	4.7	4.3	3.7	3.5	3.4	3.3	3.1	3.1	3.1	0.0
FEEC July 2018	4.1	4.8	4.1	3.5	3.0	2.9	2.8	2.8	2.8	2.7	2.8
5. Other Labor Income, January 2018, Millions of Dollars (SAAR)	62,184.1	64,247.0	66,506.5	68,913.4	71,273.5	73,774.3	76,386.5	79,069.0	81,779.4	84,521.6	0.0
FEEC July 2018	62,683.3	65,003.2	68,242.3	71,478.5	74,646.2	78,005.9	81,587.6	85,346.9	89,170.8	93,129.5	97,218.3
OTQ Percent Change, Annualized, January 2018	2.2	3.3	3.5	3.6	3.4	3.5	3.5	3.5	3.4	3.4	0.0
FEEC July 2018	3.0	3.7	5.0	4.7	4.4	4.5	4.6	4.6	4.5	4.4	4.4
6. Proprietors' Income, January 2018, Millions of Dollars (SAAR)	54,000.3	56,853.4	59,292.6	60,913.9	62,650.5	64,688.2	66,734.2	68,691.6	70,679.8	72,784.6	0.0
FEEC July 2018	54,012.1	58,351.1	63,001.8	64,607.9	65,900.8	67,041.1	68,226.6	69,732.9	71,660.0	74,081.2	76,804.7
OTQ Percent Change, Annualized, January 2018	4.0	5.3	4.3	2.7	2.9	3.3	3.2	2.9	2.9	3.0	0.0
FEEC July 2018	4.1	8.0	8.0	2.5	2.0	1.7	1.8	2.2	2.8	3.4	3.7

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7. Property Income (Div., Int., & Rent), January 2018, Millions of \$ (SAAR)	271,225.4	287,138.2	304,667.9	324,437.8	343,093.8	361,326.7	378,076.5	395,009.0	413,860.8	433,021.8	0.0
FEEC July 2018	270,079.7	282,489.9	294,664.2	307,421.7	322,989.5	340,458.0	357,178.5	371,762.4	385,272.3	399,474.3	413,825.4
OTQ Percent Change, Annualized, January 2018	4.1	5.9	6.1	6.5	5.8	5.3	4.6	4.5	4.8	4.6	0.0
FEEC July 2018	3.6	4.6	4.3	4.3	5.1	5.4	4.9	4.1	3.6	3.7	3.6
8. Total Transfer Payments To Persons, January 2018, Millions of \$ (SAAR)	206,055.4	220,951.5	237,538.9	255,071.8	271,681.6	289,059.0	307,760.2	326,601.3	345,944.3	365,547.0	0.0
FEEC July 2018	202,856.0	214,738.6	229,447.8	244,839.2	260,929.7	277,576.2	296,551.8	316,460.5	337,215.4	358,581.2	380,893.2
OTQ Percent Change, Annualized, January 2018	6.4	7.2	7.5	7.4	6.5	6.4	6.5	6.1	5.9	5.7	0.0
FEEC July 2018	4.8	5.9	6.8	6.7	6.6	6.4	6.8	6.7	6.6	6.3	6.2
9. Average Annual Wage, January 2018, Thousands of Dollars (SAAR)	50.8	52.1	53.4	54.6	55.8	57.0	58.2	59.4	60.6	61.8	0.0
FEEC July 2018	51.3	52.4	53.7	54.8	55.9	57.0	58.0	59.1	60.1	61.1	62.1
OTQ Percent Change, Annualized, January 2018	1.4	2.4	2.6	2.2	2.1	2.1	2.1	2.0	2.0	2.0	0.0
FEEC July 2018	2.3	2.2	2.3	2.1	2.0	1.9	1.8	1.8	1.8	1.7	1.6

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Employment											
1. Non-Farm Employment, January 2018, Thousands of Jobs (SA)	8,717.7	8,914.9	9,069.1	9,198.5	9,323.5	9,444.3	9,554.1	9,656.1	9,757.7	9,872.6	0.0
FEEC July 2018	8,654.5	8,873.0	9,027.7	9,151.5	9,247.4	9,334.6	9,424.9	9,517.9	9,613.5	9,717.3	9,832.4
OTQ Percent Change, Annualized, January 2018	2.5	2.3	1.7	1.4	1.4	1.3	1.2	1.1	1.1	1.2	0.0
FEEC July 2018	1.8	2.5	1.7	1.4	1.0	0.9	1.0	1.0	1.0	1.1	1.2
2. Natural Resources & Mining (NAICS 10), January 2018, Thousands (SA)	5.4	5.0	4.8	4.5	4.3	4.1	3.8	3.6	3.4	3.1	0.0
FEEC July 2018	5.6	5.5	5.4	5.3	5.1	5.0	4.8	4.7	4.5	4.4	4.3
OTQ Percent Change, Annualized, January 2018	-5.3	-7.1	-4.5	-5.0	-5.3	-5.4	-5.7	-6.0	-6.6	-7.2	0.0
FEEC July 2018	-1.2	-1.6	-2.5	-2.6	-2.7	-2.8	-2.9	-3.0	-3.0	-3.2	-3.3
3. Construction (NAICS 23), January 2018, Thousands (SA)	513.1	528.8	554.4	575.2	592.2	608.0	621.2	633.8	644.9	655.0	0.0
FEEC July 2018	519.8	549.2	577.6	607.8	630.3	645.3	655.4	665.7	679.9	694.3	706.9
OTQ Percent Change, Annualized, January 2018	4.6	3.1	4.8	3.8	2.9	2.7	2.2	2.0	1.8	1.6	0.0
FEEC July 2018	5.4	5.7	5.2	5.2	3.7	2.4	1.6	1.6	2.1	2.1	1.8
4. Manufacturing (NAICS 31-33), January 2018, Thousands (SA)	372.5	381.1	386.9	391.5	393.3	395.5	397.7	400.6	405.2	411.0	0.0
FEEC July 2018	367.8	377.6	380.3	380.8	378.3	374.9	373.4	373.4	375.1	376.9	377.3
OTQ Percent Change, Annualized, January 2018	3.2	2.3	1.5	1.2	0.5	0.5	0.6	0.7	1.1	1.4	0.0
FEEC July 2018	2.0	2.7	0.7	0.1	-0.6	-0.9	-0.4	0.0	0.5	0.5	0.1
5. Wholesale & Retail Trade (NAICS 42, 44-45), January 2018, Thousands (SA)	1,486.2	1,502.4	1,512.4	1,519.2	1,523.9	1,527.7	1,532.0	1,535.8	1,539.5	1,544.2	0.0
FEEC July 2018	1,461.2	1,483.9	1,491.2	1,491.6	1,486.2	1,480.7	1,479.1	1,478.8	1,479.2	1,482.4	1,486.6
OTQ Percent Change, Annualized, January 2018	1.9	1.1	0.7	0.5	0.3	0.2	0.3	0.2	0.2	0.3	0.0
FEEC July 2018	0.6	1.6	0.5	0.0	-0.4	-0.4	-0.1	0.0	0.0	0.2	0.3
6. Transportation & Utilities ((NAICS 43), January 2018, Thousands (SA)	287.0	292.1	293.6	293.6	293.5	293.0	292.5	292.4	294.1	295.3	0.0
FEEC July 2018	291.9	299.3	300.5	300.5	299.7	298.9	298.2	298.3	300.2	301.8	302.2
OTQ Percent Change, Annualized, January 2018	2.2	1.8	0.5	0.0	0.0	-0.2	-0.2	0.0	0.6	0.4	0.0
FEEC July 2018	3.1	2.5	0.4	0.0	-0.2	-0.3	-0.2	0.0	0.6	0.5	0.1

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7. Information (NAICS 51), January 2018, Thousands (SA)	137.1	135.8	136.8	137.4	137.5	137.0	135.9	134.5	132.5	130.2	0.0
FEEC July 2018	137.3	137.3	137.2	138.4	137.9	135.5	132.9	130.9	128.3	125.3	122.3
OTQ Percent Change, Annualized, January 2018	0.1	-0.9	0.7	0.5	0.1	-0.4	-0.8	-1.0	-1.5	-1.8	0.0
FEEC July 2018	-0.7	0.0	-0.1	0.9	-0.4	-1.7	-1.9	-1.5	-2.0	-2.4	-2.3
8. Financial Activities (NAICS 55), January 2018, Thousands (SA)	563.9	573.2	582.1	589.3	595.3	600.2	605.0	609.1	613.1	616.0	0.0
FEEC July 2018	569.3	581.0	591.8	601.7	607.4	612.8	618.2	623.1	628.8	633.2	639.0
OTQ Percent Change, Annualized, January 2018	2.1	1.7	1.5	1.2	1.0	0.8	0.8	0.7	0.7	0.5	0.0
FEEC July 2018	2.7	2.0	1.9	1.7	1.0	0.9	0.9	0.8	0.9	0.7	0.9
9. Professional & Business Serv. (NAICS 60), January 2018, Thousands (SA)	1,358.2	1,423.4	1,476.4	1,516.9	1,559.5	1,606.0	1,649.5	1,688.8	1,726.3	1,765.4	0.0
FEEC July 2018	1,341.2	1,405.4	1,469.6	1,509.6	1,538.8	1,574.3	1,616.3	1,663.9	1,710.6	1,760.0	1,812.1
OTQ Percent Change, Annualized, January 2018	3.9	4.8	3.7	2.7	2.8	3.0	2.7	2.4	2.2	2.3	0.0
FEEC July 2018	2.7	4.8	4.6	2.7	1.9	2.3	2.7	2.9	2.8	2.9	3.0
10. Educational & Health Serv. (NAICS 65), January 2018, Thousands (SA)	1,295.8	1,333.9	1,349.2	1,370.8	1,397.0	1,421.9	1,445.7	1,470.4	1,497.6	1,526.6	0.0
FEEC July 2018	1,284.3	1,315.8	1,335.6	1,362.9	1,392.7	1,419.0	1,443.0	1,464.7	1,486.0	1,508.8	1,536.2
OTQ Percent Change, Annualized, January 2018	2.5	2.9	1.1	1.6	1.9	1.8	1.7	1.7	1.9	1.9	0.0
FEEC July 2018	1.7	2.5	1.5	2.0	2.2	1.9	1.7	1.5	1.5	1.5	1.8
11. Leisure & Hospitality (NAICS 70), January 2018, Thousands (SA)	1,216.9	1,242.3	1,256.3	1,275.3	1,288.8	1,298.6	1,306.0	1,310.3	1,311.2	1,321.5	0.0
FEEC July 2018	1,216.5	1,244.9	1,254.2	1,267.3	1,279.0	1,288.5	1,297.2	1,302.8	1,303.4	1,306.0	1,313.6
OTQ Percent Change, Annualized, January 2018	2.2	2.1	1.1	1.5	1.1	0.8	0.6	0.3	0.1	0.8	0.0
FEEC July 2018	2.1	2.3	0.7	1.0	0.9	0.7	0.7	0.4	0.0	0.2	0.6
12. Employment: Other Services (NAICS 81), January 2018, Thousands (SA)	369.8	373.8	376.7	380.6	385.2	389.2	393.2	397.6	403.7	411.2	0.0
FEEC July 2018	349.6	355.0	351.7	351.2	352.0	352.9	353.2	352.9	353.6	355.5	359.3
OTQ Percent Change, Annualized, January 2018	3.6	1.1	0.8	1.0	1.2	1.0	1.0	1.1	1.5	1.9	0.0
FEEC July 2018	0.3	1.6	-0.9	-0.2	0.2	0.3	0.1	-0.1	0.2	0.5	1.1

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13. Government, January 2018, Thousands (SA)	1,112.0	1,123.0	1,139.5	1,144.0	1,153.0	1,163.1	1,171.6	1,179.1	1,186.1	1,193.0	0.0
FEEC July 2018	1,110.0	1,117.9	1,132.5	1,134.6	1,139.9	1,146.7	1,153.1	1,158.7	1,163.9	1,168.6	1,172.7
OTQ Percent Change, Annualized, January 2018	<i>1.0</i>	<i>1.0</i>	<i>1.5</i>	<i>0.4</i>	<i>0.8</i>	<i>0.9</i>	<i>0.7</i>	<i>0.6</i>	<i>0.6</i>	<i>0.6</i>	<i>0.0</i>
FEEC July 2018	0.5	0.7	1.3	0.2	0.5	0.6	0.6	0.5	0.4	0.4	0.3
14. Civilian Labor Force, January 2018, Thousands (SA)	10,152.9	10,333.8	10,527.9	10,662.1	10,768.5	10,877.2	10,980.1	11,076.0	11,169.6	11,260.5	0.0
FEEC July 2018	10,161.7	10,295.1	10,430.0	10,545.2	10,648.0	10,754.9	10,856.0	10,950.8	11,043.4	11,133.2	11,212.5
OTQ Percent Change, Annualized, January 2018	<i>1.6</i>	<i>1.8</i>	<i>1.9</i>	<i>1.3</i>	<i>1.0</i>	<i>1.0</i>	<i>0.9</i>	<i>0.9</i>	<i>0.8</i>	<i>0.8</i>	<i>0.0</i>
FEEC July 2018	1.7	1.3	1.3	1.1	1.0	1.0	0.9	0.9	0.8	0.8	0.7
15. Civilian Employment, January 2018, Thousands (SA)	9,769.0	9,957.9	10,141.5	10,254.3	10,329.2	10,417.4	10,504.2	10,587.9	10,669.7	10,748.0	0.0
FEEC July 2018	9,763.3	9,909.0	10,044.5	10,138.9	10,209.1	10,295.1	10,382.5	10,470.0	10,550.9	10,628.3	10,697.3
OTQ Percent Change, Annualized, January 2018	<i>2.7</i>	<i>1.9</i>	<i>1.8</i>	<i>1.1</i>	<i>0.7</i>	<i>0.9</i>	<i>0.8</i>	<i>0.8</i>	<i>0.8</i>	<i>0.7</i>	<i>0.0</i>
FEEC July 2018	2.4	1.5	1.4	0.9	0.7	0.8	0.8	0.8	0.8	0.7	0.6
16. Unemployed, January 2018, Thousands of Persons (SA)	383.9	375.9	386.4	407.8	439.3	459.8	475.9	488.1	499.9	512.5	0.0
FEEC July 2018	398.4	386.2	385.5	406.3	438.9	459.9	473.6	480.8	492.5	504.9	515.1
OTQ Percent Change, Annualized, January 2018	<i>-19.5</i>	<i>-2.1</i>	<i>2.8</i>	<i>5.6</i>	<i>7.7</i>	<i>4.7</i>	<i>3.5</i>	<i>2.6</i>	<i>2.4</i>	<i>2.5</i>	<i>0.0</i>
FEEC July 2018	-12.4	-3.1	-0.2	5.4	8.0	4.8	3.0	1.5	2.4	2.5	2.0
17. Civilian Unemployment Rate, January 2018	3.78	3.64	3.67	3.82	4.08	4.23	4.33	4.41	4.48	4.55	0.00
FEEC July 2018	3.92	3.75	3.70	3.85	4.12	4.28	4.36	4.39	4.46	4.53	4.59

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Construction											
1. Total Private Housing Starts, January 2018, Thousands of Units (SAAR)	135.8	147.5	154.4	161.7	167.9	171.6	174.3	175.9	177.6	180.9	0.0
FEEC July 2018	139.6	156.6	160.9	164.1	165.2	164.9	164.6	165.0	164.1	160.7	156.9
OTQ Percent Change, Annualized, January 2018	10.8	8.6	4.7	4.7	3.9	2.2	1.6	0.9	1.0	1.9	0.0
FEEC July 2018	12.6	12.2	2.7	2.0	0.7	-0.2	-0.2	0.2	-0.5	-2.0	-2.4
2. Private Housing Start, Single-Family, January 2018, Thousands of Units (SAAR)	84.8	90.6	94.2	97.7	100.9	102.9	104.0	104.4	104.9	106.6	0.0
FEEC July 2018	83.5	87.7	90.1	92.0	93.0	93.2	93.7	94.5	94.5	93.1	91.7
OTQ Percent Change, Annualized, January 2018	11.3	6.9	3.9	3.7	3.3	2.0	1.7	0.4	0.5	1.6	0.0
FEEC July 2018	9.8	5.0	2.7	2.1	1.0	0.3	0.5	0.8	-0.1	-1.4	-1.5
3. Private Housing Start, Multi-Family, January 2018, Thousands of Units (SAAR)	51.1	56.9	60.2	64.0	67.1	68.8	70.3	71.5	72.7	74.3	0.0
FEEC July 2018	56.1	68.9	70.8	72.1	72.3	71.7	70.9	70.4	69.6	67.6	65.1
OTQ Percent Change, Annualized, January 2018	9.9	11.4	5.8	6.4	4.7	2.5	2.3	1.6	1.7	2.3	0.0
FEEC July 2018	17.2	22.9	2.8	1.8	0.3	-0.8	-1.1	-0.6	-1.2	-2.9	-3.6
4. Total Construction Expenditures, January 2018, Millions of Dollars (SA)	66,198.5	71,494.7	75,972.6	80,422.4	84,937.0	89,162.9	93,327.9	97,413.4	101,556.3	106,331.6	0.0
FEEC July 2018	65,215.8	70,309.1	75,515.3	80,173.7	84,299.3	88,016.4	91,730.3	95,693.7	99,780.5	103,362.4	106,804.6
OTQ Percent Change, Annualized, January 2018	11.8	8.0	6.3	5.9	5.6	5.0	4.7	4.4	4.3	4.7	0.0
FEEC July 2018	9.1	7.8	7.4	6.2	5.1	4.4	4.2	4.3	4.3	3.6	3.3
5. Private Res. Housing Constr. Expenditures, January 2018, Millions of \$ (SA)	37,952.2	42,099.4	45,497.7	48,912.7	52,415.1	55,603.0	58,685.8	61,646.3	64,652.3	68,254.1	0.0
FEEC July 2018	35,619.9	39,718.3	42,960.1	45,557.5	47,933.6	50,118.3	52,320.8	54,704.9	57,063.2	58,925.4	60,602.4
OTQ Percent Change, Annualized, January 2018	12.8	10.9	8.1	7.5	7.2	6.1	5.5	5.0	4.9	5.6	0.0
FEEC July 2018	5.6	11.5	8.2	6.0	5.2	4.6	4.4	4.6	4.3	3.3	2.8
6. Private Nonres. Constr. Expenditures, January 2018, Millions of Dollars (SA)	17,577.0	18,395.0	19,135.3	19,819.4	20,475.6	21,146.2	21,851.0	22,587.2	23,322.6	24,079.1	0.0
FEEC July 2018	17,809.6	18,156.0	19,703.1	21,353.2	22,691.7	23,808.4	24,897.6	26,045.4	27,331.8	28,598.7	29,899.7
OTQ Percent Change, Annualized, January 2018	15.2	4.7	4.0	3.6	3.3	3.3	3.3	3.4	3.3	3.2	0.0
FEEC July 2018	13.9	1.9	8.5	8.4	6.3	4.9	4.6	4.6	4.9	4.6	4.5
7. Total Public Construction Expenditures, January 2018, Millions of Dollars (SA)	10,669.3	11,000.4	11,339.7	11,690.3	12,046.3	12,413.7	12,791.1	13,179.9	13,581.5	13,998.4	0.0
FEEC July 2018	11,786.4	12,434.8	12,852.1	13,263.0	13,674.0	14,089.7	14,511.9	14,943.5	15,385.5	15,838.2	16,302.4
OTQ Percent Change, Annualized, January 2018	3.8	3.1	3.1	3.1	3.0	3.0	3.0	3.0	3.0	3.1	0.0
FEEC July 2018	13.0	5.5	3.4	3.2	3.1	3.0	3.0	3.0	3.0	2.9	2.9

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8. FAR Existing Single-Family Home Sales, January 2018, Number of Units (SA)	280,013.2	297,393.1	307,087.6	314,703.7	320,867.5	325,849.0	333,288.9	340,007.9	346,304.1	351,603.0	0.0
FEEC July 2018	272,493.6	293,613.4	302,429.1	309,829.8	314,974.6	319,585.8	323,999.8	329,151.9	333,579.8	336,339.4	339,314.1
OTQ Percent Change, Annualized, January 2018	2.0	6.2	3.3	2.5	2.0	1.6	2.3	2.0	1.9	1.5	0.0
FEEC July 2018	-0.7	7.8	3.0	2.4	1.7	1.5	1.4	1.6	1.3	0.8	0.9
9. FAR Median Price of Existing Single-Family Homes Sold, January 2018, \$ (SA)	242,582.2	252,289.7	260,491.2	268,181.2	274,976.9	283,071.8	292,156.6	301,211.4	309,457.6	317,495.9	0.0
FEEC July 2018	245,616.2	254,221.5	261,849.0	270,250.8	278,062.7	286,723.2	296,463.5	306,357.7	315,986.1	325,144.8	334,203.7
OTQ Percent Change, Annualized, January 2018	6.5	4.0	3.3	3.0	2.5	2.9	3.2	3.1	2.7	2.6	0.0
FEEC July 2018	7.9	3.5	3.0	3.2	2.9	3.1	3.4	3.3	3.1	2.9	2.8
10. FAR Existing Condominium Sales, January 2018, Number of Units (SA)											
FEEC July 2018	113,406.7	118,286.3	120,943.6	122,291.1	122,978.2	123,740.9	124,186.5	124,175.9	123,546.8	122,450.1	121,590.8
OTQ Percent Change, Annualized, January 2018											
FEEC July 2018	2.5	4.3	2.2	1.1	0.6	0.6	0.4	0.0	-0.5	-0.9	-0.7
11. FAR Median Price of Existing Condominiums Sold, January 2018, Dollars (SA)											
FEEC July 2018	179,126.1	185,982.5	195,906.6	205,299.8	213,436.6	220,152.3	225,605.8	230,343.3	233,902.1	235,810.4	236,182.8
OTQ Percent Change, Annualized, January 2018											
FEEC July 2018	7.7	3.8	5.3	4.8	4.0	3.1	2.5	2.1	1.5	0.8	0.2

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	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
New Light Vehicle Sales											
1. Total New Light Vehicle Registrations, January 2018, Thousands (SA)	1,297.9	1,313.5	1,317.4	1,304.7	1,287.8	1,291.5	1,311.7	1,328.9	1,343.2	1,354.0	0.0
FEEC July 2018	1,319.8	1,308.3	1,306.6	1,292.9	1,279.3	1,282.4	1,295.5	1,308.9	1,318.7	1,332.8	1,346.1
OTQ Percent Change, Annualized, January 2018	-1.0	1.2	0.3	-1.0	-1.3	0.3	1.6	1.3	1.1	0.8	0.0
FEEC July 2018	0.5	-0.9	-0.1	-1.0	-1.1	0.2	1.0	1.0	0.7	1.1	1.0
2. New Automobile Registrations, January 2018, Thousands of Units (SA)	563.5	563.6	576.6	590.6	599.1	608.8	623.4	635.4	645.5	652.6	0.0
FEEC July 2018	549.9	536.7	553.5	566.0	573.6	582.6	596.4	607.8	617.4	624.2	628.3
OTQ Percent Change, Annualized, January 2018	-5.5	0.0	2.3	2.4	1.5	1.6	2.4	1.9	1.6	1.1	0.0
FEEC July 2018	-8.0	-2.4	3.1	2.2	1.4	1.6	2.4	1.9	1.6	1.1	0.7
3. New Light Truck Registrations, January 2018, Thousands (SA)	734.4	750.0	740.8	714.2	688.7	682.7	688.2	693.5	697.7	701.4	0.0
FEEC July 2018	770.0	771.6	753.0	726.9	705.6	699.8	699.1	701.1	701.4	708.7	717.8
OTQ Percent Change, Annualized, January 2018	2.7	2.1	-1.2	-3.6	-3.6	-0.9	0.8	0.8	0.6	0.5	0.0
FEEC July 2018	7.6	0.2	-2.4	-3.5	-2.9	-0.8	-0.1	0.3	0.0	1.0	1.3

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Florida Visitors											
1. Total Visitors, January 2018, Thousands of Visitors (SA)	119,592.4	125,702.4	130,218.8	134,833.0	139,528.4	144,197.4	149,046.6	154,077.9	159,371.2	164,672.4	0.0
FEEC July 2018	120,523.7	127,331.1	132,167.3	136,161.3	140,307.8	144,970.3	149,847.5	154,829.6	159,608.9	164,496.8	169,524.2
OTQ Percent Change, Annualized, January 2018	4.7	5.1	3.6	3.5	3.5	3.3	3.4	3.4	3.4	3.3	0.0
FEEC July 2018	5.5	5.6	3.8	3.0	3.0	3.3	3.4	3.3	3.1	3.1	3.1
2. Total Domestic Visitors, January 2018, Thousands of Visitors (SA)	105,615.1	111,143.0	115,078.4	119,154.8	123,366.4	127,547.4	131,891.4	136,407.6	141,172.7	145,928.1	0.0
FEEC July 2018	106,408.3	113,041.3	117,427.1	120,817.9	124,227.6	128,380.8	132,767.8	137,247.4	141,521.2	145,897.5	150,335.2
OTQ Percent Change, Annualized, January 2018	5.8	5.2	3.5	3.5	3.5	3.4	3.4	3.4	3.5	3.4	0.0
FEEC July 2018	6.6	6.2	3.9	2.9	2.8	3.3	3.4	3.4	3.1	3.1	3.0
3. Total Canadian Visitors, January 2018, Thousands of Visitors (SA)	3,400.0	3,588.9	3,789.9	4,015.6	4,224.4	4,444.3	4,681.7	4,929.0	5,189.5	5,467.4	0.0
FEEC July 2018	3,576.4	3,731.1	3,888.8	4,012.4	4,158.2	4,349.7	4,571.4	4,805.3	5,042.2	5,285.2	5,537.1
OTQ Percent Change, Annualized, January 2018	0.7	5.6	5.6	6.0	5.2	5.2	5.3	5.3	5.3	5.4	0.0
FEEC July 2018	5.9	4.3	4.2	3.2	3.6	4.6	5.1	5.1	4.9	4.8	4.8
4. Total Overseas Visitors, January 2018, Thousands of Visitors (SA)	10,577.3	10,970.5	11,350.5	11,662.6	11,937.6	12,205.7	12,473.5	12,741.3	13,009.1	13,276.9	0.0
FEEC July 2018	10,539.0	10,558.7	10,851.4	11,331.0	11,922.1	12,239.8	12,508.4	12,776.9	13,045.5	13,314.0	13,651.9
OTQ Percent Change, Annualized, January 2018	-4.6	3.7	3.5	2.7	2.4	2.2	2.2	2.1	2.1	2.1	0.0
FEEC July 2018	-4.9	0.2	2.8	4.4	5.2	2.7	2.2	2.1	2.1	2.1	2.5
5. Florida Total Visitors (FTE), Thousands of Visitors (SA)											
FEEC July 2018	2,003.8	2,086.8	2,146.7	2,192.6	2,235.9	2,282.5	2,331.3	2,381.5	2,431.3	2,479.9	2,527.4
OTQ Percent Change, Annualized, January 2018											
FEEC July 2018	4.1	4.1	2.9	2.1	2.0	2.1	2.1	2.2	2.1	2.0	1.9

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Population - FDEC July 2018											
1. Population (millions)	20.747	21.079	21.389	21.699	22.004	22.303	22.596	22.881	23.157	23.425	23.683
Change in Population (thousands)	346.1	332.3	309.9	309.3	305.0	299.8	292.6	284.9	276.7	267.1	258.0
Percent Change	1.696	1.602	1.470	1.446	1.406	1.362	1.312	1.261	1.209	1.154	1.102
2. Households (millions)	8.230	8.376	8.516	8.651	8.786	8.917	9.047	9.177	9.305	9.430	9.551
Change in Households (thousands)	140.4	146.1	139.2	135.3	134.9	131.5	130.3	129.8	127.9	124.6	121.6
Percent Change	1.735	1.776	1.662	1.589	1.559	1.496	1.461	1.434	1.394	1.339	1.289
3. Average Household Size (Persons)	2.521	2.517	2.512	2.508	2.504	2.501	2.497	2.493	2.489	2.484	2.480
Percent Change	-0.038	-0.171	-0.189	-0.141	-0.151	-0.132	-0.147	-0.171	-0.182	-0.183	-0.185