

Florida Economic Outlook

The Florida Economic Estimating Conference met in July 2017 to revise the forecast for the state's economy. As further updated by the Legislative Office of Economic and Demographic Research, the latest baseline forecast shows little change from the assumptions made one year ago. Overall, Florida growth rates are returning to more typical levels and continue to show progress. The drags—particularly construction—are more persistent than past events, but the strength in tourism is largely compensating for this. In the various forecasts, normalcy was largely achieved by the end of Fiscal Year 2016-17.

Beginning with Fiscal Year 2002-03 and running through Fiscal Year 2011-12, Florida was on an economic rollercoaster of extreme peaks and valleys. The recovery period from the collapse of the housing boom and the end of the Great Recession did not begin in earnest until Fiscal Year 2012-13, and—even now—some of the drags on Florida's economy are still ongoing. The reference periods used throughout this discussion are economically driven and centric to the Florida experience:

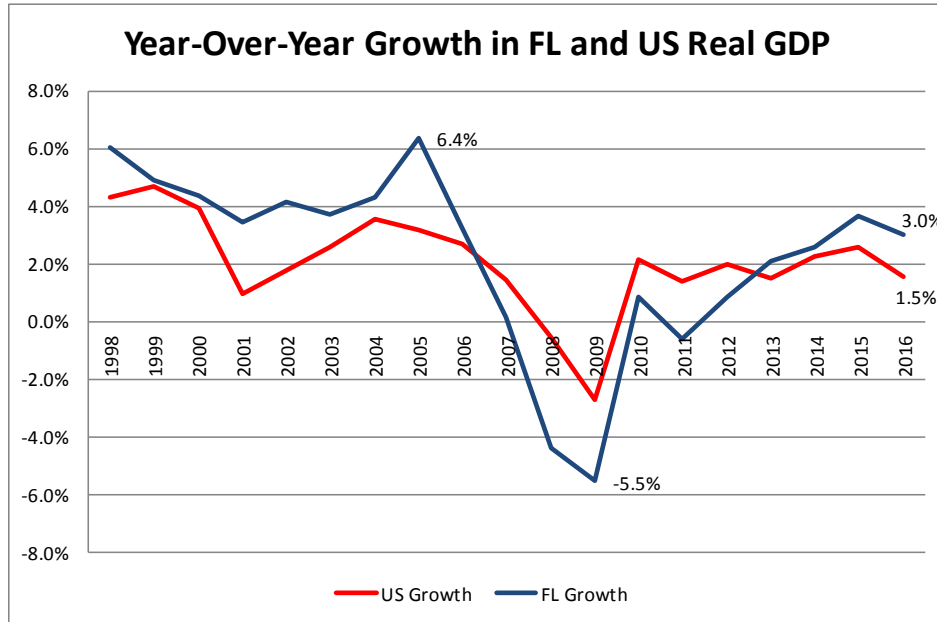
- Florida's Housing Boom...Fiscal Years 2002-03 through 2005-06
- Collapse of the Housing Boom...Fiscal Years 2006-07 and 2007-08
- Great Recession...Fiscal Years 2008-09 and 2009-10
- Fragile Growth...Fiscal Years 2010-11 and 2011-12
- Recovery Phase...Fiscal Years 2012-13 through 2015-16
- Return to Normalcy...Fiscal Years 2016-17 and beyond

As indicated above, most measures of the Florida economy had returned to or surpassed their prior peaks by the close of the 2016-17 fiscal year. In this regard, all of the personal income metrics, about half of the employment sectors, and total tourism counts had topped the levels last seen during the housing boom. Still other measures were posting solid year-over-year improvements, even if they were not yet back to peak performance levels. Looking across the 50 states, the three most-widely used indicators of government financial health illustrate the economic extremes the state faced to get to this point.

One economic measure for *comparing states* is the year-to-year change in real **State Gross Domestic Product** (that is, all goods and services produced or exchanged within a state). Using the latest data revisions of this measure, Florida was one of the nation's faster growing states from 2000 to 2006, outperforming the nation during that entire period and reaching its peak growth in 2005. With the end of the housing boom and the beginning of the real estate market correction in 2006 and 2007, the state slipped into five years of nearly flat or negative growth (2008 through 2012). While Florida was not the only state to experience a significant deceleration in economic growth prior to the Great Recession (California, Nevada, and Arizona showed similar housing market trends), it was one of the hardest hit.

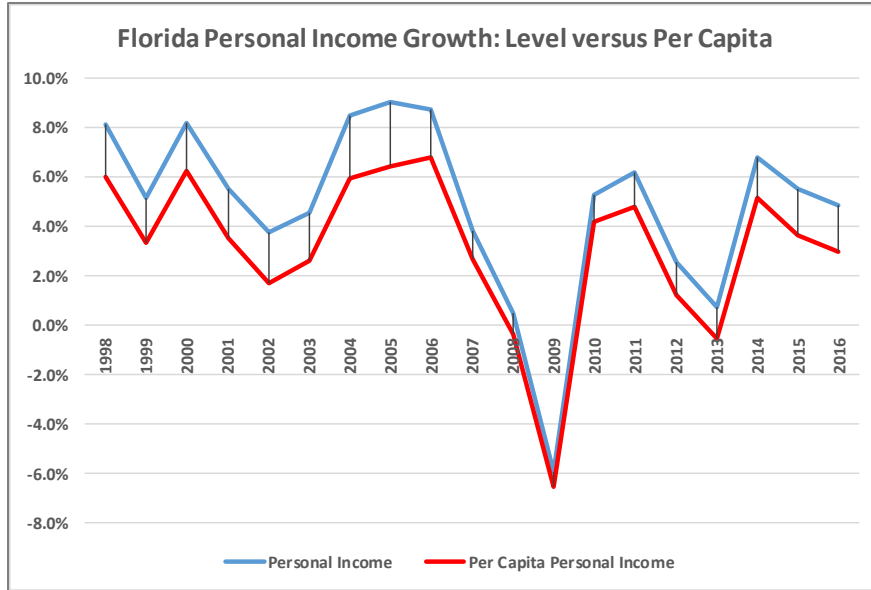
Florida's economy clearly regained its positive footing in 2013, registering 2.1 percent real growth over the prior year. Since then, that strength—especially relative to the nation as a whole—has continued to build. For the entirety of the 2016 calendar year, State Gross Domestic Product (GDP) showed Florida with real growth of 3.0 percent, placing Florida above the

national average (reported as 1.5 percent for 2016) for the fourth year in a row. However, in the first quarter of 2017, Florida grew just 1.4 percent over the prior quarter, ranking it 21st in the country. The Economic Estimating Conference projects that growth will average 2.2 percent per year for the 2017-18, 2018-19, 2019-20 and 2020-21 fiscal years.

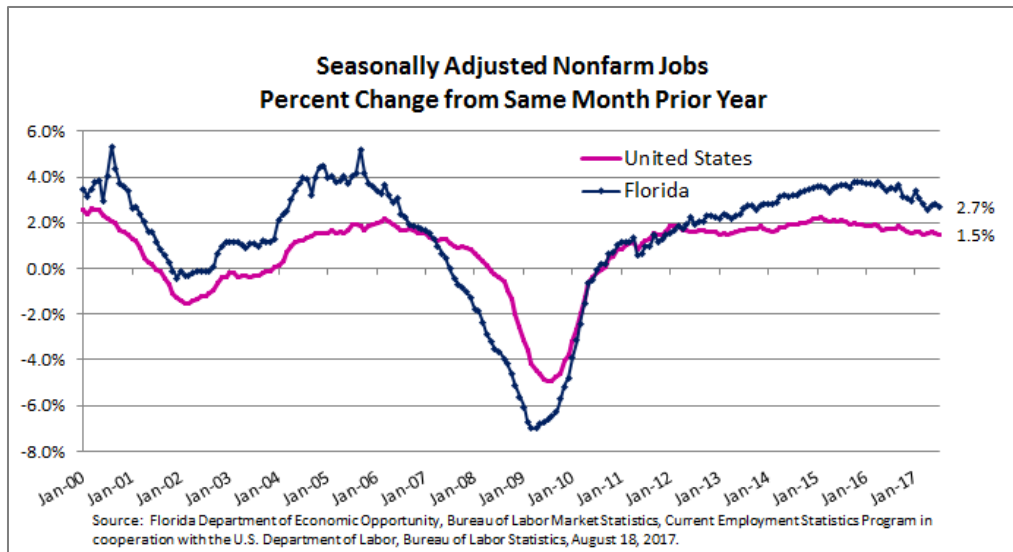


Other factors are frequently used to gauge the health of an *individual state*. The first of these measures is **personal income growth**—primarily related to changes in salaries and wages. Using the latest revised series, a history similar to the one shown by the GDP data emerges. In the latest data for the 2016 calendar year, Florida’s growth showed continued strength relative to 2015, ranking the state 3rd in the country for personal income growth. Of particular note, Florida’s growth rate of 4.9 percent over 2015 handily beat the 3.6 percent posted for the entire United States. However, Florida’s per capita (population-adjusted) personal income continued to trail in performance, with a ranking of 27th in the country and growth virtually identical to the United States as a whole (US: 2.9 percent; FL: 3.0 percent). This polarization also exists in Nevada (#1) and Utah (#2), the two states ahead of Florida in overall personal income growth. Newly released data for the first quarter of 2017 indicated that Florida ranked 4th in the country with 1.3 percent growth in personal income over the prior quarter; however, per capita personal income growth for Florida simply matched the nation as a whole. The Economic Estimating Conference projects that personal income growth will average 5.0 percent per year for the 2017-18, 2018-19, 2019-20 and 2020-21 fiscal years.

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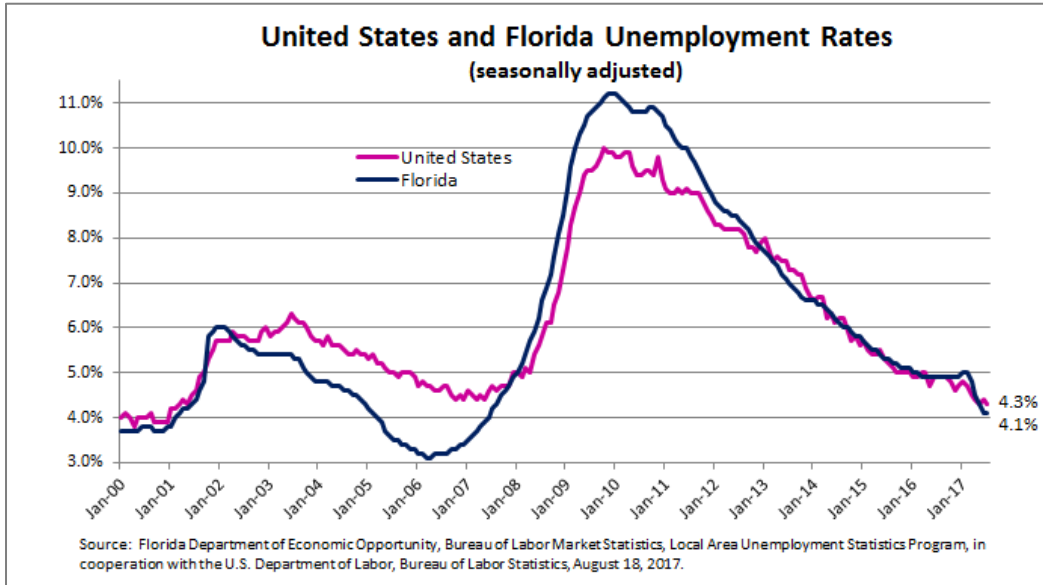


The key measures of **employment** are typically *job growth* and the *unemployment rate*. While Florida led the nation on the good-side of these measures during the boom, the state performed worse than the national averages on *both* measures from February 2008 until July 2010 when Florida lost jobs at a slower rate than the nation as a whole. In August 2010, Florida experienced its first over-the-year increase in jobs since June 2007. Seven years later (July 2017), Florida’s annual job growth rate has been positive for the past 84 months. While the job market is still recovering in several key respects, the state passed its prior employment peak in May 2015.



The state’s unemployment rate in July was lower than the nation as a whole at 4.1 percent, with 411,000 jobless persons. To put this in context, the rate had been as low as 3.1 percent in both March and April 2006 (the lowest unemployment rate in more than thirty years), before peaking

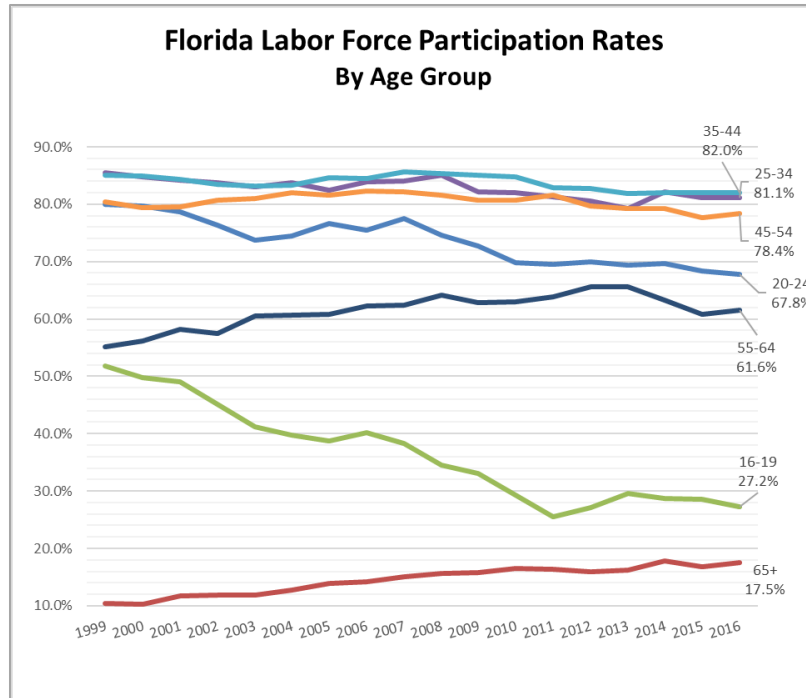
at 11.2 percent from November 2009 through January 2010. Currently, the Revenue Estimating Conference assumes Florida is close to the “full employment” unemployment rate (about 4 percent).



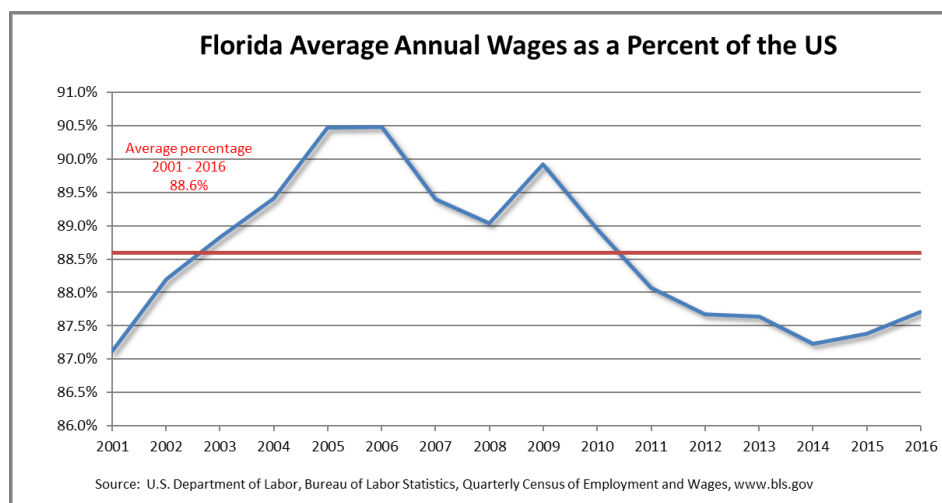
This achievement may not be as economically meaningful as it has been in the past. Florida’s labor force participation rate is still relatively subdued, and it is clear that a higher participation rate would imply a higher unemployment rate, at least in the short run. Florida’s labor force participation rate last peaked at 64.0 percent from November 2006 to March 2007. Since then it has dropped as low as 59.0 percent, the lowest level in 34 years. For the latest reading (July 2017), it was 59.7 percent; however, its movement has been erratic and some of the underlying metrics have been sending mixed signals. The significant size and composition of the long-term unemployed group (143,500 or 31.4 percent of all unemployed in July) may be confounding some of the trend results.

It is apparent that the composition of Florida’s labor market has changed over the past decade. In the early 2000’s, about 50 percent of young people aged 16-19 were either employed or looking for work. In 2016, that percentage had dropped to 27.2 percent. A similar trend is evident with those aged 20-24, with the percentage in the labor force sliding from around 80 percent to slightly below 70 percent. Together, the participation rate of the 16-24 year olds has fallen over the decade from comprising two-thirds of their joint population to about one-half. In contrast participation in the labor force by older workers (aged 55-64 and those aged 65 and over) has increased. Whether these labor market changes are permanent is not yet clear.

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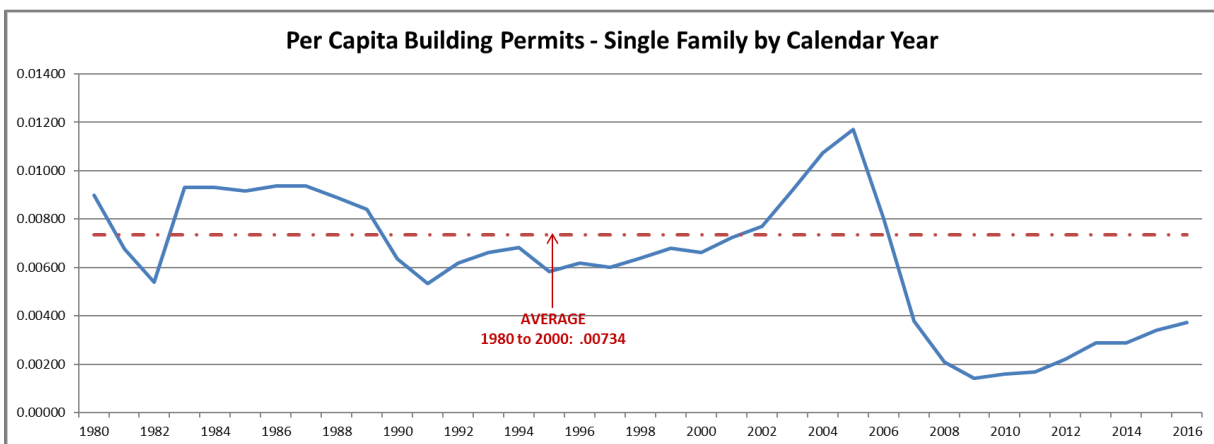
Florida’s average annual wage has typically been below the national average. Since the beginning of this century, it has run about 88.6 percent of the United States as a whole; however, the ratio began dropping below this level as the nation began to recover from the Great Recession while Florida lagged behind. The preliminary data for the 2016 calendar year showed that it improved from the prior year to 87.7 percent of the US average. The posting in 2015 was 87.4 percent and in 2014, it was 87.2 percent. The ratio in 2014 was Florida’s lowest percentage since 2001. In part, the lower than average wage gains has to do with the mix of jobs that are growing the fastest in Florida. In this regard, the Accommodation & Food Services employment sector is large, has the lowest average annual wage, and is growing faster than overall employment in the state. This industry sector is closely related to the health of Florida’s tourism industry that appears to have set a new record of 114.25 million visitors in Fiscal Year 2016-17, an increase of 4.0 percent over Fiscal Year 2015-16.



The strong tourism growth continues throughout the years covered by the Outlook. The Economic Estimating Conference projects that the number of tourists will grow by 4.5 percent per year during the 2018-19, 2019-20 and 2020-21 fiscal years.

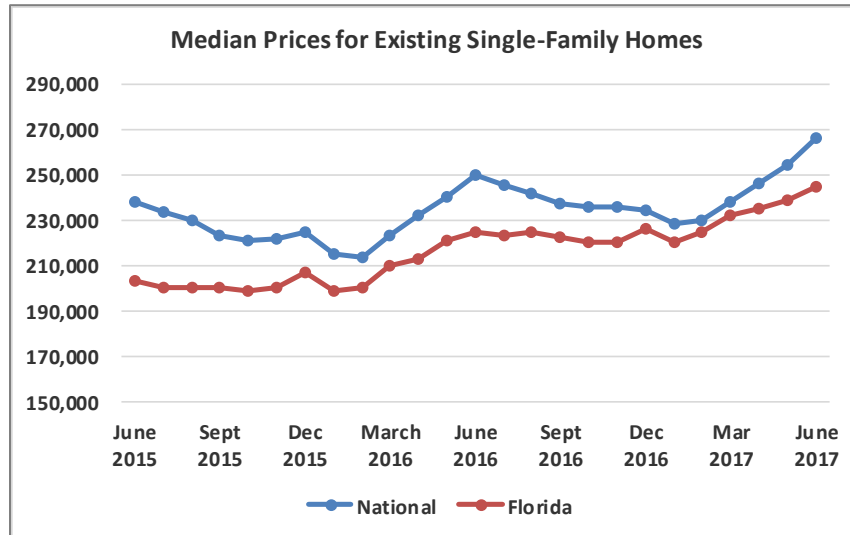
To a great extent, the long recovery period for the jobs sector has and will continue to be related to the outlook for Florida’s housing market. Construction has lost more jobs in this economic downturn than any other sector. It peaked in June 2006 with 691,900 jobs and at the end of July 2017 was still down 180,000 jobs (26.0 percent) from that level. In Fiscal Year 2016-17, single-family private housing starts only reached 76,500 or 42.1 percent of their peak level. And, Documentary Stamp Taxes, a strong indicator of housing market activity, were only 59.6 percent of their prior peak as the fiscal year ended.

Overall, the housing market continues to move slowly forward. Single-Family building permit activity, an indicator of new construction, remains in positive territory, beginning with strong back-to-back growth in both the 2012 and 2013 calendar years (over 30 percent in each year). The final data for the 2014 calendar year revealed significantly slowing (but still positive) activity—posting only 1.6 percent growth over the prior year. However, calendar year activity for 2015 and 2016 ran well above their respective periods a year prior; single family data was higher than the prior year by 20.3 percent in 2015 and by 11.1 percent in 2016. Despite the strong percentage growth rates in four of the last five calendar years, the level is still low by historic standards—about half of the long-run per capita level. More recent data for the first six months of the 2017 calendar year indicates that single-family building permit activity increased by 14.8 percent over the prior year during this period.



Because construction activity continues to be subpar, attention over the past few years has focused on the market for existing homes as an upstream indicator of future construction need. The message in the existing home market has been slightly mixed. Existing home sales volume in the 2016 calendar year exceeded its 2005 peak for the second consecutive year, and the first six months of the 2017 calendar year appear to be outpacing 2016. In contrast, Florida’s median price for single family homes has yet to reach its prior annual peak from Fiscal Year 2005-06. Even though price gains have roughly tracked national gains over the last two years, the state’s

median home price for single family homes has generally stayed flatter as the national median peaks and dips. The state’s median price in June was 92.0 percent of the national median price, similar to the difference in the Summer of 2008.



Part of the difference in strength between sales volume and price may be attributable to the fact that the supply of existing homes for sale in Florida has been inflated over the last eight years by the atypically large number of homes coming out of the lengthy foreclosure process and into the market. As these homes return to the available sales inventory, they are likely dampening some of the price changes suggested by the increased demand. This foreclosure effect will begin unwinding in Fiscal Year 2017-18 and finish in Fiscal Year 2018-19.

Countervailing some of recent and expected improvements is the fact that the homeownership rate is still below normal. The 2015 percentage of 64.8 was well below the long-term average for Florida (66.3 percent). Final data for 2016 shows a further decline to 64.3 percent. This rate is below the lowest recorded homeownership rate in Florida (64.4 in 1989) during the 33-year history of the series.

As discussed above, none of the key construction metrics have returned to their peak levels; however, private nonresidential construction expenditures are expected to pass their prior peak this year. The key housing market metrics do not show a return to their peak levels until Fiscal Year 2020-21 (total construction expenditures) and Fiscal Year 2023-24 (private residential construction expenditures). The rest either do not return to their peak at all during the forecast horizon (single and multi-family starts) or very late in the period (construction employment in Fiscal Year 2025-26). Overall the risks (positive and negative) to this part of the forecast are fairly balanced and stable.

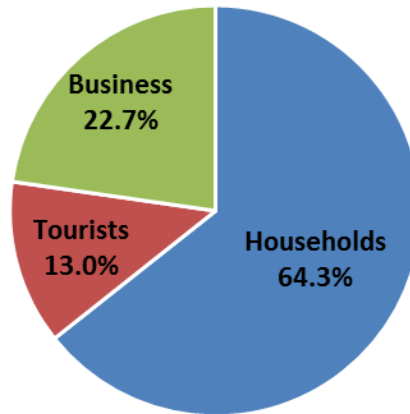
FORECAST RISKS AND IMPLICATIONS

Risk Associated with Reliance on Tourism

Since Florida’s economic outlook relies heavily on strong tourism growth to compensate for the remaining weakness in the housing market, tourism-related revenue losses pose the greatest

potential risk to the economic outlook. The Legislative Office of Economic and Demographic Research has updated and refined an empirical analysis of the various sources of the state’s sales tax collections. In Fiscal Year 2015-16, sales tax collections provided \$22.0 billion or 76.4 percent of Florida’s total General Revenue collections. Of this amount, an estimated 13.0 percent (nearly \$2.86 billion) was attributable to purchases made by tourists.

**Contributions to General Revenue from Sales Tax (with CST)
Collections in FY 2015-16, By Source**



Threats to tourism can come from many different sources: natural or manmade disasters, disease outbreaks, federal policy or administrative changes that make it harder or less attractive to travel, and heightened terrorist activity are the most likely sources.

Risk from Washington, D.C.

The Florida Economic forecast is underpinned by the National Economic forecast. The National Economic Estimating Conference met on July 12, 2017, and adopted the IHS Markit baseline forecast while expressing some concern that it may prove to be overly optimistic. As noted in the Executive Summary produced by IHS Markit, the economy has positive momentum going into the first half of Fiscal Year 2017-18, but there is considerably greater uncertainty regarding the growth outlook for calendar year 2018. The baseline forecast heavily relies on the assumption that the pace of recovery will pick up in 2018 as fiscal stimulus from personal income and corporate income tax cuts, along with a boost in infrastructure spending, kick in. As of the release of this Outlook, no action has occurred on any of these fronts. Further, critical deadlines are looming for the omnibus budget bill and debt ceiling extension in September and early October. Among other things, the budget agreement is assumed to include a change to the automatic sequester provisions that are scheduled to kick back in at the start of the 2018 federal fiscal year.

If any of these deadlines are missed or the much-anticipated fiscal stimulus fails to materialize, there will be negative repercussions to consumer, business and investor confidence that would adversely impact economic performance in the nation and in Florida.

Florida Economic Estimating Conference

Peak Annual Levels

Executive Summary		Peak Fiscal Year	Peak Annual Level	Year Projected to Pass Peak Level - July 2017 Forecast
1.	Personal Income	2016-17	962,871.56	
2.	Real Per Capita Income	2016-17	42,278.44	
3.	Non-Farm Employment	2016-17	8,505.58	
4.	Total Private Housing Starts	2004-05	271.76	NIFH
5.	Total New Light Vehicle Registrations	2005-06	1,463.93	NIFH
6.	Total Visitors	2016-17	114,250.30	

Income

1.	Personal Income	2016-17	962,871.56	
2.	Real Personal Income	2016-17	862,185.38	
3.	Real Per Capita Income	2016-17	42,278.44	
4.	Wage & Salary Disbursements	2016-17	438,108.89	
5.	Other Labor Income	2016-17	64,836.50	
6.	Proprietors' Income	2016-17	56,760.85	
7.	Property Income (Div., Int., & Rent)	2016-17	242,533.98	
8.	Total Transfer Payments To Persons	2016-17	195,320.93	
9.	Average Annual Wage (\$1,000)	2016-17	50.81	

Employment

1.	Non-Farm Employment	2016-17	8,505.58	
2.	Natural Resources & Mining (Super sector 10)	1990-91	10.63	NIFH
3.	Construction (Sector 23)	2005-06	670.03	2025-26
4.	Manufacturing (Sector 31-33)	1990-91	491.33	NIFH
5.	Wholesale & Retail Trade (NAICS 42, 44-45)	2016-17	1,458.56	
6.	Transportation & Utilities (Super sector 43)	2016-17	280.83	
7.	Information (Sector 51)	2000-01	188.12	NIFH
8.	Financial Activities (Super sector 55)	2006-07	556.14	2017-18
9.	Professional & Business Serv. (Super sector 60)	2016-17	1,306.35	
10.	Educational & Health Serv. (Super sector 65)	2016-17	1,265.56	
11.	Leisure & Hospitality (Super sector 70)	2016-17	1,191.93	
12.	Employment: Other Services (Sector 81)	2016-17	357.15	
13.	Government	2007-08	1,127.36	2022-23
14.	Civilian Labor Force	2016-17	9,967.35	
15.	Civilian Employment	2016-17	9,492.46	
16.	Unemployed	2009-10	1,005.74	NIFH
17.	Civilian Unemployment Rate	2009-10	11.01	NIFH

Construction

1.	Total Private Housing Starts	2004-05	271.76	NIFH
2.	Private Housing Start, Single-Family	2004-05	181.88	NIFH
3.	Private Housing Start, Multi-Family	1972-73	189.33	NIFH
4.	Total Construction Expenditures	2005-06	73,463.30	2020-21
5.	Private Res. Housing Constr. Expenditures	2005-06	52,134.30	2023-24
6.	Private Nonres. Constr. Expenditures	2008-09	14,905.63	2017-18
7.	Total Public Construction Expenditures	2008-09	13,314.04	2024-25
8.	FAR Existing Single-Family Home Sales	2016-17	273,735.73	
9.	FAR Existing SF Home Median Price	2005-06	247,880.46	2018-19

*NIFH = Not in the forecast horizon

Note: Fiscal Year 2016-17 is preliminary with actuals for the second quarter of 2017 not available at the time of the forecast.

New Light Vehicle Sales

1.	Total New Light Vehicle Registrations	2005-06	1,463.93	NIFH
2.	New Automobile Registrations	1993-94	920.42	NIFH
3.	New Light Truck Registrations	2005-06	734.98	2018-19

Florida Visitors

1.	Total Visitors	2016-17	114,250.30	
2.	Total Domestic Visitors	2016-17	99,856.57	
3.	Total Canadian Visitors	2013-14	4,038.29	2020-21
4.	Total Overseas Visitors	2014-15	11,542.00	2018-19

Florida GDP

1.	Real GDP	2016-17	828,023.08	
2.	GDP	2016-17	951,044.63	
3.	GDP Price Index	2016-17	114.92	

Population

1.	Population (millions)	2016-17	20,392.96	
2.	Households (millions)	2016-17	7,992.78	
3.	Average Household Size (Persons)	1940-41	3.72	NIFH

*NIFH = Not in the forecast horizon

Note: Fiscal Year 2016-17 is preliminary with actuals for the second quarter of 2017 not available at the time of the forecast.

7/19/2017

**Florida Economic Estimating Conference
Held July 19, 2017 FINAL
Short-Run Tables**

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Florida Economic Estimating Conference
Held July 19, 2017 FINAL
Short-Run Tables

Executive Summary	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	End of Fiscal Year Observations (% ch. prior yr.)				
																	2016	2017	2018	2019	2020
1. Personal Income, February 2017	948,188.4	959,262.7	969,852.2	981,098.3	992,176.5	1,003,060.0	1,016,400.0	1,028,653.0	1,041,027.0	1,053,691.0	1,068,913.0	1,081,876.0	1,094,632.0	1,107,462.0	1,123,298.0	1,138,084.0	920,788.3	964,600.4	1,010,072.4	1,061,376.8	1,115,869.0
FEEC, July 2017	953,613.8	954,140.7	966,624.3	977,107.5	986,862.6	998,650.8	1,012,419.9	1,023,184.4	1,035,598.4	1,049,070.8	1,064,142.5	1,077,265.8	1,091,459.7	1,104,773.9	1,121,097.5	1,136,624.6	920,764.3	962,871.6	1,005,279.4	1,056,519.4	1,113,488.9
Percent Change, February 2017	4.5	4.8	4.5	4.7	4.6	4.5	5.4	4.9	4.9	5.0	5.9	4.9	4.8	4.8	5.8	5.4	4.8	4.8	4.7	5.1	5.1
FEEC, July 2017	6.9	0.2	5.3	4.4	4.1	4.9	5.6	4.3	4.9	5.3	5.9	5.0	5.4	5.0	6.0	5.7	4.8	4.6	4.4	5.1	5.4
2. Real Per Capita Income, February 2017	42,168.4	42,264.0	42,416.6	42,589.3	42,720.3	42,888.6	43,167.5	43,333.7	43,495.7	43,667.7	43,908.1	44,049.6	44,164.7	44,271.5	44,472.4	44,635.9	41,700.9	42,359.5	43,027.5	43,780.3	44,386.1
FEEC, July 2017	42,410.3	42,053.9	42,188.6	42,460.9	42,576.4	42,753.3	43,044.8	43,189.7	43,398.5	43,639.8	43,901.0	44,046.6	44,218.8	44,343.4	44,571.7	44,758.7	41,699.7	42,278.4	42,891.1	43,746.5	44,473.1
Percent Change, February 2017	1.3	0.9	1.5	1.6	1.2	1.6	2.6	1.5	1.5	1.6	2.2	1.3	1.0	1.0	1.8	1.5	2.4	1.6	1.6	1.7	1.4
FEEC, July 2017	3.6	-3.3	1.3	2.6	1.1	1.7	2.8	1.4	1.9	2.2	2.4	1.3	1.6	1.1	2.1	1.7	2.4	1.4	1.4	2.0	1.7
3. Non-Farm Employment, February 2017	8,393.2	8,442.5	8,494.0	8,534.4	8,569.9	8,601.9	8,641.3	8,674.8	8,714.0	8,748.8	8,788.7	8,826.4	8,864.3	8,899.0	8,934.3	8,994.7	8,222.4	8,466.0	8,622.0	8,769.5	8,923.1
FEEC, July 2017	8,421.8	8,465.7	8,544.1	8,590.8	8,641.8	8,686.7	8,728.5	8,767.9	8,807.4	8,845.1	8,887.2	8,923.4	8,959.3	8,993.6	9,032.5	9,099.7	8,253.2	8,505.6	8,706.2	8,865.8	9,021.3
Percent Change, February 2017	3.4	2.4	2.5	1.9	1.7	1.5	1.8	1.6	1.8	1.6	1.8	1.7	1.7	1.6	1.6	2.7	3.3	3.0	1.8	1.7	1.8
FEEC, July 2017	3.3	2.1	3.8	2.2	2.4	2.1	1.9	1.8	1.8	1.7	1.9	1.6	1.6	1.5	1.7	3.0	3.7	3.1	2.4	1.8	1.8
4. Total Private Housing Starts, February 2017	110.4	110.7	117.4	124.0	131.5	137.6	142.4	146.9	150.9	154.3	157.1	159.9	162.0	164.6	167.1	169.5	117.7	115.6	139.6	155.6	165.8
FEEC, July 2017	114.7	113.6	129.0	127.9	131.7	135.8	139.8	143.7	146.4	148.7	150.6	152.4	153.6	155.2	157.4	159.6	119.1	121.3	137.8	149.5	156.5
Percent Change, February 2017	-17.0	1.3	26.4	24.6	26.3	19.8	14.7	13.5	11.2	9.4	7.3	7.5	5.4	6.5	6.3	5.7	10.3	-1.7	20.7	11.4	6.6
FEEC, July 2017	-13.4	-3.9	66.4	-3.3	12.4	13.3	12.1	11.8	7.5	6.6	5.1	4.8	3.2	4.4	5.7	5.8	11.4	1.8	13.6	8.5	4.6
5. Total New Light Vehicle Registrations, February 2017	337.3	339.2	341.1	342.6	345.5	347.3	349.0	349.7	350.3	350.8	352.0	354.2	354.3	353.9	354.9	355.3	1,343.8	1,360.2	1,391.5	1,407.4	1,418.3
FEEC, July 2017	337.1	338.2	315.6	317.6	321.8	325.5	325.3	328.3	329.1	329.0	329.5	330.9	331.3	331.0	331.5	332.4	1,346.4	1,308.4	1,300.8	1,318.6	1,326.2
Percent Change, February 2017	10.1	2.2	2.2	1.8	3.4	2.2	1.9	0.8	0.7	0.5	1.4	2.6	0.1	-0.5	1.1	0.5	6.5	1.2	2.3	1.1	0.8
FEEC, July 2017	7.2	1.3	-24.1	2.6	5.4	4.7	-0.2	3.8	1.0	-0.1	0.6	1.7	0.5	-0.5	0.6	1.1	6.7	-2.8	-0.6	1.4	0.6
6. Total Visitors, February 2017	28,338.8	28,959.3	29,157.7	29,380.4	29,703.0	30,025.5	30,374.7	30,695.7	31,020.0	31,353.2	31,692.6	32,028.3	32,375.9	32,746.1	33,127.5	33,491.5	109,604.6	115,836.3	120,798.9	126,094.1	131,741.1
FEEC, July 2017	28,176.2	28,495.0	28,640.1	28,939.0	29,254.1	29,573.4	29,928.8	30,265.5	30,586.7	30,918.0	31,248.4	31,585.9	31,931.5	32,300.0	32,675.8	33,034.9	109,854.1	114,250.3	119,021.6	124,339.0	129,942.2
Percent Change, February 2017	6.4	9.1	2.8	3.1	4.5	4.4	4.7	4.3	4.3	4.4	4.4	4.3	4.4	4.7	4.7	4.5	7.0	5.7	4.3	4.4	4.5
FEEC, July 2017	4.6	4.6	2.1	4.2	4.4	4.4	4.9	4.6	4.3	4.4	4.3	4.4	4.4	4.7	4.7	4.5	7.4	4.0	4.2	4.5	4.5

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	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	End of Fiscal Year Observations (% ch. prior yr.)				
																	2016	2017	2018	2019	2020
Income																					
1. Personal Income, February 2017	948,188.4	959,262.7	969,852.2	981,098.3	992,176.5	1,003,060.0	1,016,400.0	1,028,653.0	1,041,027.0	1,053,691.0	1,068,913.0	1,081,876.0	1,094,632.0	1,107,462.0	1,123,298.0	1,138,084.0	920,788.3	964,600.4	1,010,072.4	1,061,376.8	1,115,869.0
FEEC, July 2017	953,613.8	954,140.7	966,624.3	977,107.5	986,862.6	998,650.8	1,012,419.9	1,023,184.4	1,035,598.4	1,049,070.8	1,064,142.5	1,077,265.8	1,091,459.7	1,104,773.9	1,121,097.5	1,136,624.6	920,764.3	962,871.6	1,005,279.4	1,056,519.4	1,113,488.9
Percent Change, February 2017	4.5	4.8	4.5	4.7	4.6	4.5	5.4	4.9	4.9	5.0	5.9	4.9	4.8	4.8	5.8	5.4	4.8	4.8	4.7	5.1	5.1
FEEC, July 2017	6.9	0.2	5.3	4.4	4.1	4.9	5.6	4.3	4.9	5.3	5.9	5.0	5.4	5.0	6.0	5.7	4.8	4.6	4.4	5.1	5.4
2. Real Personal Income, February 2017	854,832.2	860,209.6	866,750.5	873,728.5	879,879.3	886,822.7	896,085.6	903,039.4	909,924.0	917,033.4	925,604.9	932,110.4	938,069.5	943,859.5	951,671.3	958,700.3	836,747.8	863,880.2	891,456.8	921,168.2	948,075.2
FEEC, July 2017	859,723.4	855,908.1	862,056.8	871,053.2	876,869.9	883,981.6	893,497.2	899,998.4	907,848.7	916,406.3	925,413.6	932,003.9	939,174.5	945,349.8	953,752.1	961,292.9	836,726.0	862,185.4	888,586.8	920,418.1	949,892.3
Percent Change, February 2017	3.0	2.5	3.1	3.3	2.8	3.2	4.2	3.1	3.1	3.2	3.8	2.8	2.6	2.5	3.4	3.0	4.1	3.2	3.2	3.3	2.9
FEEC, July 2017	5.3	-1.8	2.9	4.2	2.7	3.3	4.4	2.9	3.5	3.8	4.0	2.9	3.1	2.7	3.6	3.2	4.1	3.0	3.1	3.6	3.2
3. Real Per Capita Income, February 2017	42,168.4	42,264.0	42,416.6	42,589.3	42,720.3	42,888.6	43,167.5	43,333.7	43,495.7	43,667.7	43,908.1	44,049.6	44,164.7	44,271.5	44,472.4	44,635.9	41,700.9	42,359.5	43,027.5	43,780.3	44,386.1
FEEC, July 2017	42,410.3	42,053.9	42,188.6	42,460.9	42,576.4	42,753.3	43,044.8	43,189.7	43,398.5	43,639.8	43,901.0	44,046.6	44,218.8	44,343.4	44,571.7	44,758.7	41,699.7	42,278.4	42,891.1	43,746.5	44,473.1
Percent Change, February 2017	1.3	0.9	1.5	1.6	1.2	1.6	2.6	1.5	1.5	1.6	2.2	1.3	1.0	1.0	1.8	1.5	2.4	1.6	1.6	1.7	1.4
FEEC, July 2017	3.6	-3.3	1.3	2.6	1.1	1.7	2.8	1.4	1.9	2.2	2.4	1.3	1.6	1.1	2.1	1.7	2.4	1.4	1.4	2.0	1.7
4. Wage & Salary Disbursements, February 2017	432,357.1	437,556.1	443,012.0	447,456.6	452,157.0	456,469.4	461,291.2	465,855.8	470,825.3	475,554.3	480,591.2	485,572.6	490,488.9	495,419.8	500,512.6	507,568.1	416,729.4	440,095.5	458,943.4	478,135.9	498,497.4
FEEC, July 2017	437,158.4	433,561.2	438,192.4	443,523.6	448,314.3	453,344.0	458,251.7	463,068.0	467,965.5	472,874.1	478,022.4	483,057.5	488,053.2	493,079.3	498,304.0	505,738.1	416,723.4	438,108.9	455,744.5	475,479.9	496,293.6
Percent Change, February 2017	6.4	4.9	5.1	4.1	4.3	3.9	4.3	4.0	4.3	4.1	4.3	4.2	4.1	4.1	4.2	5.8	6.9	5.6	4.3	4.2	4.3
FEEC, July 2017	11.1	-3.3	4.3	5.0	4.4	4.6	4.4	4.3	4.3	4.3	4.4	4.3	4.2	4.2	4.3	6.1	6.9	5.1	4.0	4.3	4.4
5. Other Labor Income, February 2017	63,784.6	64,388.7	64,967.8	65,530.1	66,042.0	66,578.3	66,974.1	67,481.5	68,090.0	68,736.7	69,427.2	70,147.3	70,832.2	71,510.5	72,196.2	72,917.3	61,736.3	64,667.8	66,769.0	69,100.3	71,864.1
FEEC, July 2017	64,717.5	64,350.8	64,864.8	65,412.9	65,963.4	66,471.6	66,918.1	67,327.2	67,808.2	68,331.4	68,872.0	69,524.3	70,211.1	70,911.6	71,645.3	72,352.5	61,746.6	64,836.5	66,670.1	68,634.0	71,280.1
Percent Change, February 2017	4.6	3.8	3.6	3.5	3.2	3.3	2.4	3.1	3.7	3.9	4.1	4.2	4.0	3.9	3.9	4.1	6.8	4.7	3.2	3.5	4.0
FEEC, July 2017	10.5	-2.2	3.2	3.4	3.4	3.1	2.7	2.5	2.9	3.1	3.2	3.8	4.0	4.1	4.2	4.0	6.8	5.0	2.8	2.9	3.9
6. Proprietors' Income, February 2017	55,166.6	55,881.7	56,532.3	57,387.2	58,207.0	58,928.2	59,650.7	60,423.4	60,971.3	61,675.2	62,365.1	63,012.8	63,543.3	64,025.9	64,529.4	65,207.1	53,881.4	56,242.0	59,302.3	62,006.1	64,326.4
FEEC, July 2017	55,410.2	56,270.0	57,463.0	57,900.3	59,106.0	60,088.4	60,976.7	61,926.2	62,619.0	63,427.9	64,165.6	64,807.3	65,301.8	65,750.2	66,177.4	66,817.6	53,852.3	56,760.9	60,524.3	63,755.0	66,011.7
Percent Change, February 2017	3.7	5.3	4.7	6.2	5.8	5.0	5.0	5.3	3.7	4.7	4.5	4.2	3.4	3.1	3.2	4.3	8.6	4.4	5.4	4.6	3.7
FEEC, July 2017	6.3	6.4	8.8	3.1	8.6	6.8	6.0	6.4	4.6	5.3	4.7	4.1	3.1	2.8	2.6	3.9	8.6	5.4	6.6	5.3	3.5

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	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>End of Fiscal Year Observations (% ch. prior yr.)</u>				
																	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
7. Property Income (Div., Int., & Rent), February 2017	239,471.0	241,970.5	244,287.1	247,662.4	250,775.6	254,138.4	256,988.6	261,158.2	265,128.4	269,370.0	273,628.0	277,770.6	281,856.9	286,064.1	290,154.1	294,095.1	235,942.0	243,347.8	255,765.2	271,474.3	288,042.6
FEEC, July 2017	239,356.8	241,723.3	243,249.0	245,806.8	247,168.1	250,019.3	253,058.8	255,091.8	258,892.5	263,487.5	267,609.1	271,566.3	276,612.8	280,755.7	285,141.8	289,329.9	235,942.0	242,534.0	251,334.5	265,388.9	282,960.1
Percent Change, February 2017	2.9	4.2	3.9	5.6	5.1	5.5	4.6	6.6	6.2	6.6	6.5	6.2	6.0	6.1	5.8	5.5	0.4	3.1	5.1	6.1	6.1
FEEC, July 2017	2.7	4.0	2.5	4.3	2.2	4.7	5.0	3.3	6.1	7.3	6.4	6.0	7.6	6.1	6.4	6.0	0.4	2.8	3.6	5.6	6.6
8. Total Transfer Payments To Persons, February 2017	191,343.0	193,739.8	195,757.8	198,107.0	200,400.6	202,697.4	207,821.9	210,349.7	212,929.1	215,559.4	220,690.7	223,452.0	226,271.1	229,108.1	235,218.1	238,052.5	185,213.4	194,736.9	205,317.4	218,157.8	232,162.5
FEEC, July 2017	191,340.6	192,301.2	197,827.0	199,814.9	201,957.7	204,436.7	209,520.4	212,388.5	215,232.6	218,175.4	223,298.9	226,434.0	229,692.8	232,993.1	239,194.0	242,214.4	185,213.4	195,320.9	207,075.8	220,785.2	236,023.6
Percent Change, February 2017	2.6	5.1	4.2	4.9	4.7	4.7	10.5	5.0	5.0	5.0	9.9	5.1	5.1	5.1	11.1	4.9	4.7	5.1	5.4	6.3	6.4
FEEC, July 2017	2.6	2.0	12.0	4.1	4.4	5.0	10.3	5.6	5.5	5.6	9.7	5.7	5.9	5.9	11.1	5.1	4.7	5.5	6.0	6.6	6.9
9. Average Annual Wage (\$1,000), February 2017	50.8	51.1	51.4	51.7	52.0	52.4	52.7	53.0	53.3	53.7	54.0	54.3	54.6	55.0	55.3	55.7	50.0	51.3	52.5	53.8	55.2
FEEC, July 2017	51.2	50.5	50.6	50.9	51.2	51.5	51.8	52.1	52.4	52.8	53.1	53.4	53.8	54.1	54.5	54.9	49.8	50.8	51.7	52.9	54.3
Percent Change, February 2017	3.0	2.4	2.6	2.2	2.6	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.4	2.5	2.6	3.0	3.6	2.6	2.4	2.5	2.5
FEEC, July 2017	7.7	-5.2	0.5	2.7	2.0	2.5	2.5	2.5	2.5	2.5	2.5	2.6	2.6	2.6	2.6	3.1	3.2	2.1	1.7	2.5	2.6

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	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	End of Fiscal Year Observations (% ch. prior yr.)				
																	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Employment																					
1. Non-Farm Employment, February 2017	8,393.2	8,442.5	8,494.0	8,534.4	8,569.9	8,601.9	8,641.3	8,674.8	8,714.0	8,748.8	8,788.7	8,826.4	8,864.3	8,899.0	8,934.3	8,994.7	8,222.4	8,466.0	8,622.0	8,769.5	8,923.1
FEEC, July 2017	8,421.8	8,465.7	8,544.1	8,590.8	8,641.8	8,686.7	8,728.5	8,767.9	8,807.4	8,845.1	8,887.2	8,923.4	8,959.3	8,993.6	9,032.5	9,099.7	8,253.2	8,505.6	8,706.2	8,865.8	9,021.3
Percent Change, February 2017	3.4	2.4	2.5	1.9	1.7	1.5	1.8	1.6	1.8	1.6	1.8	1.7	1.7	1.6	1.6	2.7	3.3	3.0	1.8	1.7	1.8
FEEC, July 2017	3.3	2.1	3.8	2.2	2.4	2.1	1.9	1.8	1.8	1.7	1.9	1.6	1.6	1.5	1.7	3.0	3.7	3.1	2.4	1.8	1.8
2. Natural Resources & Mining (Super sector 10), February 2017	5.8	5.8	5.8	5.8	5.7	5.7	5.6	5.6	5.6	5.5	5.5	5.5	5.4	5.4	5.4	5.3	5.8	5.8	5.7	5.5	5.4
FEEC, July 2017	5.7	5.7	5.7	5.7	5.7	5.6	5.6	5.5	5.5	5.5	5.4	5.4	5.4	5.3	5.3	5.3	5.8	5.7	5.6	5.5	5.3
Percent Change, February 2017	2.2	2.3	-2.9	-2.5	-2.5	-2.6	-2.3	-2.5	-2.5	-2.5	-2.5	-2.5	-2.5	-2.6	-2.6	-2.7	0.4	-0.2	-2.2	-2.5	-2.5
FEEC, July 2017	-11.0	0.6	4.7	-2.9	-2.5	-2.5	-2.6	-2.7	-2.6	-2.5	-2.6	-2.6	-2.6	-2.6	-2.7	-2.7	0.7	-2.3	-1.5	-2.6	-2.6
3. Construction (Sector 23), February 2017	456.6	462.0	467.3	472.8	477.6	482.7	487.8	492.4	498.0	503.9	509.5	514.5	519.3	524.3	529.2	534.4	442.8	464.7	485.1	506.5	526.8
FEEC, July 2017	478.7	482.7	497.7	492.8	498.4	504.6	511.5	518.5	525.6	532.8	539.6	545.8	551.5	556.7	561.4	566.1	454.3	488.0	508.2	535.9	558.9
Percent Change, February 2017	2.4	4.8	4.6	4.8	4.1	4.3	4.3	3.8	4.7	4.8	4.6	3.9	3.8	3.9	3.8	4.0	7.0	4.9	4.4	4.4	4.0
FEEC, July 2017	7.4	3.4	13.1	-3.9	4.6	5.1	5.6	5.6	5.6	5.6	5.2	4.6	4.2	3.8	3.4	3.4	9.8	7.4	4.1	5.5	4.3
4. Manufacturing (Sector 31-33), February 2017	358.3	358.4	359.3	361.0	362.4	363.6	365.1	366.4	367.5	368.7	370.0	371.2	372.4	373.5	374.5	375.2	347.9	359.3	364.4	369.4	373.9
FEEC, July 2017	357.0	358.8	363.3	365.7	367.5	368.7	369.4	370.6	371.4	372.2	373.4	374.7	376.2	377.7	379.1	380.1	349.8	361.2	369.1	372.9	378.3
Percent Change, February 2017	7.8	0.1	1.0	1.9	1.6	1.3	1.6	1.5	1.2	1.3	1.4	1.3	1.3	1.1	1.1	0.8	3.3	3.3	1.4	1.4	1.2
FEEC, July 2017	3.2	2.0	5.2	2.6	2.1	1.3	0.8	1.3	0.9	0.9	1.2	1.4	1.6	1.6	1.5	1.1	3.9	3.2	2.2	1.0	1.4
5. Wholesale & Retail Trade (NAICS 42, 44-45), February 2017	1,453.1	1,448.6	1,453.5	1,456.2	1,458.4	1,459.4	1,464.6	1,467.7	1,470.7	1,472.4	1,476.4	1,479.1	1,482.5	1,484.5	1,486.4	1,487.7	1,429.9	1,452.9	1,462.5	1,474.7	1,485.2
FEEC, July 2017	1,449.0	1,444.1	1,467.7	1,473.4	1,482.6	1,488.1	1,491.2	1,493.3	1,495.4	1,498.8	1,503.5	1,506.4	1,508.7	1,510.1	1,513.2	1,515.9	1,428.9	1,458.6	1,488.8	1,501.0	1,512.0
Percent Change, February 2017	2.7	-1.2	1.3	0.8	0.6	0.3	1.4	0.9	0.8	0.5	1.1	0.7	0.9	0.5	0.5	0.4	2.4	1.6	0.7	0.8	0.7
FEEC, July 2017	3.0	-1.3	6.7	1.6	2.5	1.5	0.8	0.6	0.6	0.9	1.3	0.8	0.6	0.4	0.8	0.7	2.4	2.1	2.1	0.8	0.7
6. Transportation & Utilities (Super sector 43), February 2017	272.7	275.8	276.9	278.2	278.8	278.9	279.6	280.2	280.8	281.5	281.8	282.6	283.2	283.6	284.0	284.1	271.0	275.9	279.4	281.7	283.7
FEEC, July 2017	278.7	281.3	281.0	282.3	283.3	284.1	284.9	286.2	286.7	287.7	288.2	288.9	289.3	289.9	290.3	290.5	273.4	280.8	284.6	287.9	290.0
Percent Change, February 2017	-0.5	4.6	1.6	2.0	0.7	0.3	1.0	0.9	0.8	0.9	0.5	1.1	0.8	0.7	0.5	0.2	4.2	1.8	1.3	0.8	0.7
FEEC, July 2017	2.4	3.9	-0.4	1.8	1.5	1.1	1.1	1.8	0.8	1.4	0.7	1.0	0.6	0.8	0.6	0.3	5.1	2.7	1.3	1.1	0.7

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	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	End of Fiscal Year Observations (% ch. prior yr.)				
																	2016	2017	2018	2019	2020
7. Information (Sector 51), February 2017	133.1	134.0	133.8	133.6	133.6	133.8	133.9	134.0	134.2	134.3	134.3	134.4	134.5	134.6	134.7	134.8	134.9	133.6	133.8	134.3	134.6
FEEC, July 2017	136.8	137.1	136.8	136.2	135.5	135.3	135.4	135.9	136.2	135.9	135.6	135.4	135.6	135.9	136.1	136.4	137.0	136.7	135.5	135.8	136.0
Percent Change, February 2017	-2.6	2.6	-0.5	-0.7	0.3	0.4	0.4	0.3	0.7	0.3	0.0	0.2	0.3	0.3	0.5	0.2	-0.8	-1.0	0.1	0.4	0.3
FEEC, July 2017	-0.3	0.9	-0.7	-1.9	-2.0	-0.8	0.5	1.4	0.9	-0.9	-1.0	-0.5	0.4	0.9	0.8	0.8	0.8	-0.2	-0.9	0.2	0.2
8. Financial Activities (Super sector 55), February 2017	555.7	558.3	563.3	564.9	566.3	567.9	569.4	570.9	572.3	573.6	574.8	576.0	577.0	578.4	579.9	581.3	544.0	560.6	568.6	574.2	579.2
FEEC, July 2017	547.9	551.0	553.8	557.3	559.4	561.5	564.0	566.3	568.1	570.2	571.8	573.4	574.8	576.5	578.3	580.1	540.5	552.5	562.8	570.9	577.4
Percent Change, February 2017	3.2	1.9	3.7	1.1	1.0	1.1	1.1	1.1	1.0	0.9	0.8	0.8	0.8	0.9	1.1	0.9	3.1	3.0	1.4	1.0	0.9
FEEC, July 2017	2.0	2.3	2.0	2.5	1.5	1.5	1.8	1.6	1.3	1.5	1.1	1.2	1.0	1.2	1.3	1.2	2.5	2.2	1.9	1.4	1.1
9. Professional & Business Serv. (Super sector 60), February 20	1,288.3	1,295.7	1,309.1	1,321.1	1,333.9	1,346.6	1,359.0	1,371.9	1,385.3	1,397.7	1,409.8	1,422.1	1,433.7	1,444.6	1,455.3	1,470.2	1,248.9	1,303.5	1,352.9	1,403.7	1,450.9
FEEC, July 2017	1,293.5	1,300.9	1,307.9	1,323.0	1,335.9	1,349.2	1,363.8	1,379.1	1,393.1	1,406.3	1,421.8	1,435.5	1,448.0	1,459.1	1,470.3	1,487.7	1,255.0	1,306.3	1,357.0	1,414.2	1,466.3
Percent Change, February 2017	7.2	2.3	4.2	3.7	3.9	3.9	3.7	3.8	4.0	3.6	3.5	3.5	3.3	3.1	3.0	4.2	4.7	4.4	3.8	3.8	3.4
FEEC, July 2017	5.2	2.3	2.2	4.7	4.0	4.0	4.4	4.6	4.1	3.9	4.5	3.9	3.5	3.1	3.1	4.8	5.2	4.1	3.9	4.2	3.7
10. Educational & Health Serv. (Super sector 65), February 2017	1,245.6	1,265.3	1,272.8	1,279.3	1,287.7	1,294.6	1,301.4	1,308.0	1,314.4	1,320.7	1,327.3	1,334.7	1,341.8	1,349.2	1,356.6	1,363.0	1,221.8	1,265.8	1,297.9	1,324.3	1,352.6
FEEC, July 2017	1,245.0	1,262.7	1,273.2	1,281.3	1,288.7	1,295.4	1,301.6	1,308.1	1,314.8	1,320.9	1,326.8	1,333.3	1,339.8	1,347.1	1,354.4	1,361.2	1,221.5	1,265.6	1,298.5	1,324.0	1,350.6
Percent Change, February 2017	1.8	6.5	2.4	2.1	2.6	2.2	2.1	2.0	2.0	1.9	2.0	2.2	2.1	2.2	2.2	1.9	3.6	3.6	2.5	2.0	2.1
FEEC, July 2017	2.2	5.8	3.4	2.5	2.3	2.1	1.9	2.0	2.1	1.9	1.8	2.0	1.9	2.2	2.2	2.0	3.6	3.6	2.6	2.0	2.0
11. Leisure & Hospitality (Super sector 70), February 2017	1,185.2	1,197.2	1,205.1	1,212.8	1,215.2	1,217.5	1,220.6	1,223.5	1,227.7	1,231.7	1,236.1	1,240.5	1,245.0	1,249.2	1,253.3	1,257.4	1,153.3	1,200.1	1,219.2	1,234.0	1,251.2
FEEC, July 2017	1,178.1	1,186.9	1,196.3	1,206.4	1,215.3	1,223.5	1,230.6	1,235.8	1,240.6	1,245.0	1,248.4	1,250.8	1,253.7	1,258.1	1,263.9	1,270.3	1,157.7	1,191.9	1,226.3	1,246.2	1,261.5
Percent Change, February 2017	4.8	4.1	2.7	2.6	0.8	0.8	1.0	0.9	1.4	1.3	1.4	1.4	1.4	1.4	1.3	1.3	4.1	4.1	1.6	1.2	1.4
FEEC, July 2017	3.1	3.0	3.2	3.4	3.0	2.7	2.3	1.7	1.6	1.4	1.1	0.8	0.9	1.4	1.9	2.0	4.4	3.0	2.9	1.6	1.2
12. Employment: Other Services (Sector 81), February 2017	337.9	341.8	343.4	343.9	344.6	344.6	344.9	344.9	345.2	345.3	345.5	345.9	346.3	346.8	347.1	347.8	334.9	341.7	344.7	345.5	347.0
FEEC, July 2017	351.1	355.4	359.5	362.6	364.6	366.7	367.6	367.3	367.7	368.3	368.5	368.5	368.3	367.9	368.2	368.9	342.2	357.2	366.5	368.3	368.3
Percent Change, February 2017	0.6	4.7	1.9	0.6	0.8	0.1	0.3	0.1	0.3	0.1	0.3	0.5	0.4	0.6	0.4	0.8	2.3	2.0	0.9	0.2	0.4
FEEC, July 2017	3.7	5.1	4.7	3.5	2.3	2.2	1.0	-0.3	0.5	0.6	0.3	-0.1	-0.1	-0.5	0.3	0.8	4.4	4.4	2.6	0.5	0.0

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	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>End of Fiscal Year Observations (% ch. prior yr.)</u>				
																	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
13. Government, February 2017	1,100.9	1,099.6	1,103.7	1,104.8	1,105.7	1,106.7	1,109.4	1,109.3	1,112.3	1,113.6	1,117.7	1,120.0	1,123.3	1,125.0	1,128.1	1,153.7	1,087.1	1,102.2	1,107.8	1,115.9	1,132.5
FEEC, July 2017	1,100.6	1,099.0	1,100.9	1,104.1	1,104.8	1,104.1	1,103.0	1,101.4	1,102.2	1,101.5	1,104.1	1,105.4	1,108.1	1,109.4	1,111.9	1,137.2	1,087.1	1,101.1	1,103.3	1,103.3	1,116.7
Percent Change, February 2017	2.5	-0.5	1.5	0.4	0.3	0.3	1.0	0.0	1.1	0.5	1.5	0.9	1.2	0.6	1.1	9.4	1.0	1.4	0.5	0.7	1.5
FEEC, July 2017	2.8	-0.6	0.7	1.1	0.3	-0.2	-0.4	-0.6	0.3	-0.3	0.9	0.5	1.0	0.5	0.9	9.4	1.0	1.3	0.2	0.0	1.2
14. Civilian Labor Force, February 2017	9,733.9	9,881.5	9,911.5	9,945.4	9,982.1	10,007.0	10,031.9	10,060.3	10,090.9	10,133.1	10,175.5	10,215.5	10,251.9	10,286.2	10,319.2	10,350.7	9,729.1	9,868.1	10,020.3	10,153.8	10,302.0
FEEC, July 2017	9,845.7	9,922.5	10,054.5	10,046.7	10,085.4	10,121.9	10,157.5	10,192.1	10,228.0	10,264.8	10,301.1	10,335.3	10,368.9	10,400.6	10,433.9	10,475.9	9,715.9	9,967.3	10,139.2	10,282.3	10,419.8
Percent Change, February 2017	-1.7	6.2	1.2	1.4	1.5	1.0	1.0	1.1	1.2	1.7	1.7	1.6	1.4	1.3	1.3	1.2	1.4	1.4	1.5	1.3	1.5
FEEC, July 2017	2.6	3.2	5.4	-0.3	1.5	1.5	1.4	1.4	1.4	1.4	1.4	1.3	1.3	1.2	1.3	1.6	1.3	2.6	1.7	1.4	1.3
15. Civilian Employment, February 2017	9,277.1	9,399.9	9,439.4	9,471.7	9,506.8	9,530.6	9,554.4	9,581.5	9,610.8	9,651.1	9,691.6	9,729.8	9,764.6	9,797.3	9,828.9	9,858.9	9,243.8	9,397.0	9,543.3	9,670.8	9,812.4
FEEC, July 2017	9,364.6	9,432.8	9,557.8	9,614.7	9,662.7	9,708.2	9,752.6	9,796.3	9,839.7	9,885.0	9,929.5	9,970.0	10,008.2	10,043.7	10,081.1	10,132.3	9,226.3	9,492.5	9,729.9	9,906.0	10,066.3
Percent Change, February 2017	-1.5	5.4	1.7	1.4	1.5	1.0	1.0	1.1	1.2	1.7	1.7	1.6	1.4	1.4	1.3	1.2	2.2	1.7	1.6	1.3	1.5
FEEC, July 2017	2.6	2.9	5.4	2.4	2.0	1.9	1.8	1.8	1.8	1.9	1.8	1.6	1.5	1.4	1.5	2.0	2.1	2.9	2.5	1.8	1.6
16. Unemployed, February 2017	456.8	481.5	472.2	473.7	475.3	476.4	477.5	478.7	480.1	482.0	483.9	485.7	487.3	488.9	490.3	491.7	485.3	471.0	477.0	482.9	489.6
FEEC, July 2017	481.1	489.7	496.7	432.0	422.7	413.7	413.0	414.1	414.9	415.9	416.8	417.9	418.8	419.8	420.9	421.7	489.6	474.9	415.9	416.4	420.3
Percent Change, February 2017	-4.6	23.5	-7.6	1.3	1.4	0.9	0.9	1.0	1.1	1.6	1.6	1.5	1.3	1.3	1.2	1.1	-11.9	-2.9	1.3	1.2	1.4
FEEC, July 2017	2.5	7.4	5.8	-42.8	-8.4	-8.2	-0.6	1.0	0.8	0.9	0.9	1.1	0.8	1.0	1.0	0.7	-10.8	-3.0	-12.4	0.1	0.9
17. Civilian Unemployment Rate, February 2017	4.69	4.87	4.76	4.76	4.76	4.76	4.76	4.76	4.76	4.76	4.76	4.75	4.75	4.75	4.75	4.75	4.99	4.77	4.76	4.76	4.75
FEEC, July 2017	4.89	4.94	4.94	4.30	4.19	4.09	4.07	4.06	4.06	4.05	4.05	4.04	4.04	4.04	4.03	4.03	5.04	4.77	4.10	4.05	4.03

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	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	2019Q3	2019Q4	2020Q1	2020Q2	End of Fiscal Year Observations (% ch. prior yr.)				
																	2016	2017	2018	2019	2020
Construction																					
1. Total Private Housing Starts, February 2017	110.4	110.7	117.4	124.0	131.5	137.6	142.4	146.9	150.9	154.3	157.1	159.9	162.0	164.6	167.1	169.5	117.7	115.6	139.6	155.6	165.8
FEEC, July 2017	114.7	113.6	129.0	127.9	131.7	135.8	139.8	143.7	146.4	148.7	150.6	152.4	153.6	155.2	157.4	159.6	119.1	121.3	137.8	149.5	156.5
Percent Change, February 2017	-17.0	1.3	26.4	24.6	26.3	19.8	14.7	13.5	11.2	9.4	7.3	7.5	5.4	6.5	6.3	5.7	10.3	-1.7	20.7	11.4	6.6
FEEC, July 2017	-13.4	-3.9	66.4	-3.3	12.4	13.3	12.1	11.8	7.5	6.6	5.1	4.8	3.2	4.4	5.7	5.8	11.4	1.8	13.6	8.5	4.6
2. Private Housing Start, Single-Family, February 2017	71.3	74.8	77.9	81.4	85.8	88.8	90.5	92.2	94.1	96.1	97.6	99.2	100.1	101.6	103.0	104.3	68.2	76.3	89.3	96.7	102.3
FEEC, July 2017	71.2	74.2	79.3	81.2	83.3	85.9	87.8	89.6	90.8	92.3	93.3	94.2	94.6	95.6	96.8	98.1	68.2	76.5	86.6	92.6	96.3
Percent Change, February 2017	6.7	21.0	17.9	19.2	23.3	14.6	8.3	7.4	8.5	8.8	6.6	6.7	3.8	6.1	5.6	5.2	16.5	12.0	17.0	8.3	5.7
FEEC, July 2017	6.1	18.5	29.8	10.1	10.9	13.0	9.0	8.5	5.7	6.5	4.5	3.9	1.7	4.4	5.0	5.4	16.5	12.2	13.3	6.9	3.9
3. Private Housing Start, Multi-Family, February 2017	39.1	35.9	39.5	42.6	45.7	48.8	51.8	54.8	56.8	58.3	59.4	60.7	61.9	63.0	64.1	65.1	49.5	39.3	50.3	58.8	63.5
FEEC, July 2017	43.5	39.3	49.7	46.7	48.4	49.9	52.0	54.2	55.5	56.5	57.3	58.2	59.0	59.6	60.6	61.6	50.9	44.8	51.1	56.9	60.2
Percent Change, February 2017	-45.5	-28.3	45.4	36.0	32.2	30.0	27.2	24.8	15.9	10.4	8.4	8.9	8.1	7.1	7.3	6.6	2.8	-20.7	28.0	17.0	8.0
FEEC, July 2017	-36.5	-33.4	155.8	-22.1	14.9	13.7	17.6	17.5	10.7	6.8	6.2	6.2	5.5	4.4	6.8	6.3	5.2	-12.0	14.1	11.3	5.8
4. Total Construction Expenditures, February 2017	13,709.5	13,842.6	14,309.6	14,633.1	15,037.3	15,412.0	15,749.0	16,067.2	16,393.6	16,735.9	17,016.8	17,306.5	17,546.7	17,826.6	18,075.9	18,335.1	52,583.2	56,494.8	62,265.4	67,452.7	71,784.3
FEEC, July 2017	13,970.7	14,226.5	14,517.5	14,751.7	15,136.0	15,528.8	15,855.5	16,164.8	16,423.2	16,704.6	16,935.5	17,173.8	17,373.0	17,620.1	17,856.1	18,122.8	52,850.1	57,466.5	62,685.1	67,237.3	70,972.0
Percent Change, February 2017	6.5	3.9	14.2	9.4	11.5	10.3	9.0	8.3	8.4	8.6	6.9	7.0	5.7	6.5	5.7	5.9	25.6	7.4	10.2	8.3	6.4
FEEC, July 2017	9.5	7.5	8.4	6.6	10.8	10.8	8.7	8.0	6.6	7.0	5.6	5.7	4.7	5.8	5.5	6.1	26.1	8.7	9.1	7.3	5.6
5. Private Res. Housing Constr. Expenditures, February 2017	8,009.8	8,005.8	8,378.7	8,604.0	8,930.8	9,225.8	9,491.8	9,733.3	9,979.9	10,243.0	10,442.4	10,650.7	10,815.5	11,019.3	11,189.4	11,367.0	30,698.4	32,998.2	37,381.7	41,316.0	44,391.1
FEEC, July 2017	8,070.4	8,106.6	8,471.3	8,640.1	8,942.1	9,244.8	9,502.9	9,740.4	9,930.6	10,135.6	10,296.1	10,463.4	10,590.8	10,765.4	10,926.8	11,116.6	30,739.0	33,288.4	37,430.2	40,825.6	43,399.6
Percent Change, February 2017	7.6	-0.2	20.0	11.2	16.1	13.9	12.0	10.6	10.5	11.0	8.0	8.2	6.3	7.7	6.3	6.5	26.1	7.5	13.3	10.5	7.4
FEEC, July 2017	9.5	1.8	19.2	8.2	14.7	14.2	11.6	10.4	8.0	8.5	6.5	6.7	5.0	6.8	6.1	7.1	26.3	8.3	12.4	9.1	6.3
6. Private Nonres. Constr. Expenditures, February 2017	3,291.2	3,457.7	3,503.0	3,551.1	3,600.4	3,651.8	3,695.1	3,742.6	3,792.8	3,842.7	3,895.5	3,948.0	3,993.9	4,040.8	4,090.7	4,142.4	12,097.0	13,803.0	14,689.9	15,479.0	16,267.8
FEEC, July 2017	3,363.3	3,573.0	3,597.2	3,641.8	3,688.4	3,744.5	3,782.3	3,820.9	3,858.0	3,905.1	3,948.9	3,993.7	4,038.6	4,084.9	4,133.7	4,183.9	12,184.5	14,175.2	15,036.1	15,705.7	16,441.2
Percent Change, February 2017	21.5	21.8	5.3	5.6	5.7	5.8	4.8	5.2	5.5	5.4	5.6	5.5	4.7	4.8	5.0	5.2	33.8	14.1	6.4	5.4	5.1
FEEC, July 2017	23.1	27.4	2.7	5.1	5.2	6.2	4.1	4.2	3.9	5.0	4.6	4.6	4.6	4.7	4.9	4.9	34.6	16.3	6.1	4.5	4.7
7. Total Public Construction Expenditures, February 2017	2,408.6	2,379.0	2,427.8	2,478.1	2,506.1	2,534.3	2,562.0	2,591.3	2,620.8	2,650.2	2,678.9	2,707.9	2,737.2	2,766.5	2,795.9	2,825.8	9,787.7	9,693.5	10,193.8	10,657.8	11,125.4
FEEC, July 2017	2,537.1	2,547.0	2,449.0	2,469.8	2,505.5	2,539.6	2,570.3	2,603.5	2,634.7	2,664.0	2,690.6	2,716.8	2,743.5	2,769.9	2,795.6	2,822.3	9,926.6	10,002.9	10,218.8	10,706.0	11,131.2
Percent Change, February 2017	-13.1	-4.8	8.5	8.5	4.6	4.6	4.4	4.6	4.6	4.6	4.4	4.4	4.4	4.4	4.3	4.3	15.2	-1.0	5.2	4.6	4.4
FEEC, July 2017	-5.5	1.6	-14.5	3.4	5.9	5.5	4.9	5.3	4.9	4.5	4.1	4.0	4.0	3.9	3.8	3.9	16.4	0.8	2.2	4.8	4.0

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	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	<u>End of Fiscal Year Observations (% ch. prior yr.)</u>				
																	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
8. FAR Existing Single-Family Home Sales, February 2017	68,055.7	67,169.7	67,767.4	68,406.0	69,040.3	69,653.8	70,306.3	70,935.4	71,551.2	72,169.4	72,795.2	73,243.8	73,877.3	74,516.3	74,977.5	75,437.8	267,227.7	271,398.7	279,935.9	289,759.5	298,809.0
FEEC, July 2017	68,026.3	67,303.1	69,067.1	69,339.2	70,072.3	70,617.0	71,278.1	71,897.0	72,498.3	73,106.4	73,723.9	74,174.5	74,810.0	75,455.0	75,919.8	76,387.7	267,341.9	273,735.7	283,864.5	293,503.0	302,572.5
Percent Change, February 2017	4.0	-5.1	3.6	3.8	3.8	3.6	3.8	3.6	3.5	3.5	3.5	2.5	3.5	3.5	2.5	2.5	3.1	1.6	3.1	3.5	3.1
FEEC, July 2017	3.8	-4.2	10.9	1.6	4.3	3.1	3.8	3.5	3.4	3.4	3.4	2.5	3.5	3.5	2.5	2.5	3.1	2.4	3.7	3.4	3.1
9. FAR Existing SF Home Median Price, February 2017	219,994.4	224,384.5	227,014.7	229,516.6	231,971.1	234,390.8	236,152.8	238,102.1	239,971.0	241,627.1	243,389.8	244,833.5	246,273.6	247,797.0	249,516.8	251,000.1	205,957.0	225,227.6	235,154.2	242,455.4	248,646.9
FEEC, July 2017	220,295.0	224,772.8	232,811.8	234,876.2	236,981.1	239,322.4	241,688.0	244,082.9	246,425.6	248,729.0	250,705.5	252,587.0	254,188.1	255,837.9	257,392.2	258,968.5	205,936.3	228,189.0	240,518.6	249,611.8	256,596.7
Percent Change, February 2017	12.9	8.2	4.8	4.5	4.3	4.2	3.0	3.3	3.2	2.8	3.0	2.4	2.4	2.5	2.8	2.4	11.1	9.4	4.4	3.1	2.6
FEEC, July 2017	13.3	8.4	15.1	3.6	3.6	4.0	4.0	4.0	3.9	3.8	3.2	3.0	2.6	2.6	2.5	2.5	11.1	10.8	5.4	3.8	2.8

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	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	End of Fiscal Year Observations (% ch. prior yr.)				
																	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
New Light Vehicle Sales																					
1. Total New Light Vehicle Registrations, February 2017	337.3	339.2	341.1	342.6	345.5	347.3	349.0	349.7	350.3	350.8	352.0	354.2	354.3	353.9	354.9	355.3	1,343.8	1,360.2	1,391.5	1,407.4	1,418.3
FEEC, July 2017	337.1	338.2	315.6	317.6	321.8	325.5	325.3	328.3	329.1	329.0	329.5	330.9	331.3	331.0	331.5	332.4	1,346.4	1,308.4	1,300.8	1,318.6	1,326.2
Percent Change, February 2017	10.1	2.2	2.2	1.8	3.4	2.2	1.9	0.8	0.7	0.5	1.4	2.6	0.1	-0.5	1.1	0.5	6.5	1.2	2.3	1.1	0.8
FEEC, July 2017	7.2	1.3	-24.1	2.6	5.4	4.7	-0.2	3.8	1.0	-0.1	0.6	1.7	0.5	-0.5	0.6	1.1	6.7	-2.8	-0.6	1.4	0.6
2. New Automobile Registrations, February 2017	161.3	158.4	157.3	156.8	157.7	157.9	157.9	157.5	157.5	157.5	158.5	160.4	161.1	161.5	162.5	163.4	655.0	633.8	631.1	633.9	648.5
FEEC, July 2017	161.1	157.5	136.2	137.3	140.5	142.4	141.9	142.3	142.7	142.4	142.3	143.5	143.9	143.9	144.4	145.7	656.2	592.0	567.2	570.8	577.9
Percent Change, February 2017	12.8	-6.9	-2.8	-1.4	2.5	0.3	0.1	-0.9	-0.2	0.2	2.5	4.7	1.8	1.1	2.4	2.4	-3.0	-3.2	-0.4	0.4	2.3
FEEC, July 2017	10.3	-8.8	-44.1	3.4	9.6	5.7	-1.4	1.0	1.0	-0.6	-0.5	3.4	1.3	-0.1	1.4	3.7	-2.8	-9.8	-4.2	0.6	1.2
3. New Light Truck Registrations, February 2017	176.0	180.8	183.7	185.8	187.7	189.5	191.1	192.2	192.9	193.2	193.5	193.9	193.2	192.3	192.4	191.8	688.8	726.4	760.5	773.5	769.8
FEEC, July 2017	175.9	180.7	179.4	180.3	181.3	183.0	183.3	186.0	186.4	186.6	187.3	187.4	187.4	187.1	187.1	186.7	690.3	716.4	733.6	747.7	748.3
Percent Change, February 2017	7.6	11.2	6.8	4.6	4.1	3.8	3.5	2.3	1.4	0.8	0.5	0.8	-1.3	-1.9	0.1	-1.1	17.3	5.5	4.7	1.7	-0.5
FEEC, July 2017	4.5	11.2	-2.8	2.0	2.2	3.9	0.7	5.9	1.0	0.3	1.5	0.4	-0.1	-0.7	0.1	-0.9	17.5	3.8	2.4	1.9	0.1

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	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	End of Fiscal Year Observations (% ch. prior yr.)				
																	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Florida Visitors																					
1. Total Visitors, February 2017	28,338.8	28,959.3	29,157.7	29,380.4	29,703.0	30,025.5	30,374.7	30,695.7	31,020.0	31,353.2	31,692.6	32,028.3	32,375.9	32,746.1	33,127.5	33,491.5	109,604.6	115,836.3	120,798.9	126,094.1	131,741.1
FEEC, July 2017	28,176.2	28,495.0	28,640.1	28,939.0	29,254.1	29,573.4	29,928.8	30,265.5	30,586.7	30,918.0	31,248.4	31,585.9	31,931.5	32,300.0	32,675.8	33,034.9	109,854.1	114,250.3	119,021.6	124,339.0	129,942.2
Percent Change, February 2017	6.4	9.1	2.8	3.1	4.5	4.4	4.7	4.3	4.3	4.4	4.4	4.3	4.4	4.7	4.5	7.0	5.7	4.3	4.4	4.5	
FEEC, July 2017	4.6	4.6	2.1	4.2	4.4	4.4	4.9	4.6	4.3	4.4	4.3	4.4	4.4	4.7	4.5	7.4	4.0	4.2	4.5	4.5	
2. Total Domestic Visitors, February 2017	24,693.6	25,296.7	25,459.2	25,661.8	25,953.1	26,242.5	26,564.2	26,862.0	27,149.0	27,441.0	27,743.1	28,050.3	28,364.5	28,699.9	29,042.9	29,377.9	94,817.3	101,111.3	105,621.8	110,383.4	115,485.2
FEEC, July 2017	24,599.2	24,919.5	25,032.5	25,305.5	25,591.6	25,882.8	26,206.8	26,509.2	26,799.5	27,096.8	27,395.1	27,698.4	28,008.8	28,339.9	28,678.6	29,009.5	95,460.1	99,856.6	104,190.4	108,989.9	114,036.8
Percent Change, February 2017	7.6	10.1	2.6	3.2	4.6	4.5	5.0	4.6	4.3	4.4	4.5	4.5	4.6	4.8	4.9	9.3	6.6	4.5	4.5	4.6	
FEEC, July 2017	4.8	5.3	1.8	4.4	4.6	4.6	5.1	4.7	4.5	4.5	4.5	4.5	4.6	4.8	4.9	10.0	4.6	4.3	4.6	4.6	
3. Total Canadian Visitors, February 2017	832.2	873.4	892.1	908.7	912.0	917.2	924.5	929.5	948.6	971.6	990.6	1,001.0	1,016.2	1,032.8	1,053.1	1,063.8	3,666.0	3,506.4	3,683.3	3,911.9	4,165.9
FEEC, July 2017	765.6	792.7	829.4	844.0	852.2	858.4	863.8	873.9	888.6	907.1	925.1	941.2	958.6	977.8	996.9	1,007.2	3,271.1	3,231.7	3,448.3	3,662.1	3,940.5
Percent Change, February 2017	-26.0	21.3	8.8	7.7	1.5	2.3	3.2	2.2	8.5	10.0	8.1	4.3	6.2	6.7	8.1	4.2	-10.6	-4.4	5.0	6.2	6.5
FEEC, July 2017	-9.1	15.0	19.8	7.2	4.0	3.0	2.5	4.8	6.9	8.6	8.2	7.1	7.6	8.3	8.0	4.2	-18.9	-1.2	6.7	6.2	7.6
4. Total Overseas Visitors, February 2017	2,813.0	2,789.2	2,806.5	2,810.0	2,837.9	2,865.7	2,886.0	2,904.2	2,922.4	2,940.6	2,958.8	2,977.0	2,995.2	3,013.4	3,031.6	3,049.8	11,121.3	11,218.6	11,493.8	11,798.8	12,090.0
FEEC, July 2017	2,811.5	2,782.8	2,778.2	2,789.6	2,810.3	2,832.2	2,858.2	2,882.3	2,898.5	2,914.1	2,928.2	2,946.2	2,964.2	2,982.2	3,000.2	3,018.3	11,122.8	11,162.0	11,383.0	11,687.0	11,965.0
Percent Change, February 2017	7.3	-3.3	2.5	0.5	4.0	4.0	2.9	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.4	2.4	-3.6	0.9	2.5	2.7	2.5
FEEC, July 2017	6.5	-4.0	-0.7	1.6	3.0	3.1	3.7	3.4	2.3	2.2	1.9	2.5	2.5	2.5	2.4	2.4	-3.6	0.4	2.0	2.7	2.4

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																	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Florida GDP																					
1. Florida Real GDP by Industry: All Industries, February 2017																					
FEEC, July 2017	821,724.0	827,949.0	828,297.0	834,122.4	839,310.7	843,833.7	848,389.4	853,025.4	857,659.5	862,556.3	867,432.2	872,137.0	876,693.1	881,243.3	885,900.7	891,533.9	802,107.3	828,023.1	846,139.8	864,946.2	883,842.7
Percent Change, February 2017																					
FEEC, July 2017	6.7	3.1	0.2	2.8	2.5	2.2	2.2	2.2	2.2	2.3	2.3	2.2	2.1	2.1	2.1	2.6	3.2	3.2	2.2	2.2	2.2
4. Florida GDP by Industry: All Industries, February 2017																					
FEEC, July 2017	935,927.0	947,007.0	954,897.5	966,347.1	977,782.1	989,433.6	1,001,193.0	1,013,062.0	1,024,707.0	1,036,629.0	1,049,033.0	1,061,235.0	1,073,424.5	1,085,725.5	1,098,589.5	1,112,614.5	904,405.8	951,044.6	995,367.7	1,042,901.0	1,092,588.5
Percent Change, February 2017																					
FEEC, July 2017	8.1	4.8	3.4	4.9	4.8	4.9	4.8	4.8	4.7	4.7	4.9	4.7	4.7	4.7	4.8	5.2	5.5	5.2	4.7	4.8	4.8
4. Florida GDP Price Index by Industry: All Industries, February 2017																					
FEEC, July 2017	113.9	114.6	115.3	115.9	116.5	117.3	118.0	118.8	119.5	120.2	120.9	121.7	122.4	123.2	124.0	124.8	112.8	114.9	117.6	120.6	123.6
Percent Change, February 2017																					
FEEC, July 2017	1.3	2.4	2.3	2.0	2.3	2.6	2.6	2.6	2.4	2.4	2.5	2.5	2.5	2.5	2.6	2.6	2.2	1.9	2.4	2.5	2.5

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	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>2019Q3</u>	<u>2019Q4</u>	<u>2020Q1</u>	<u>2020Q2</u>	End of Fiscal Year Observations (% ch. prior yr.)				
																	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Population - FDEC July 2017																					
1. Population (millions)	20.272	20.353	20.433	20.514	20.595	20.676	20.757	20.838	20.919	20.999	21.080	21.160	21.239	21.319	21.398	21.477	20.065	20.393	20.717	21.039	21.358
Change in Population (thousands)	81.8	81.1	80.8	80.8	81.0	81.1	81.0	80.9	80.7	80.4	80.2	80.0	79.8	79.5	79.3	79.1	328.9	328.0	323.8	322.5	319.1
Percent Change	1.630	1.610	1.597	1.592	1.589	1.584	1.577	1.568	1.557	1.547	1.536	1.526	1.516	1.506	1.497	1.487	1.667	1.635	1.588	1.557	1.516
2. Households (millions)	7.945	7.977	8.009	8.041	8.073	8.105	8.137	8.169	8.201	8.233	8.265	8.298	8.330	8.362	8.395	8.427	7.871	7.993	8.121	8.249	8.378
Change in Households (thousands)	30.7	31.6	32.1	32.1	32.0	31.9	31.9	32.0	32.1	32.2	32.3	32.3	32.3	32.3	32.3	32.3	116.9	121.6	127.9	128.5	129.2
Percent Change	1.559	1.603	1.621	1.615	1.600	1.588	1.583	1.582	1.583	1.582	1.579	1.574	1.567	1.561	1.554	1.546	1.507	1.544	1.600	1.582	1.567
3. Average Household Size (Persons)	2.552	2.552	2.551	2.551	2.551	2.551	2.551	2.551	2.551	2.551	2.550	2.550	2.550	2.549	2.549	2.549	2.549	2.551	2.551	2.550	2.549
Percent Change	0.070	0.007	-0.023	-0.023	-0.011	-0.004	-0.005	-0.014	-0.025	-0.035	-0.042	-0.047	-0.050	-0.053	-0.056	-0.059	0.157	0.089	-0.012	-0.025	-0.049

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	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Executive Summary												
1. Personal Income, February 2017	920,788.3	964,600.4	1,010,072.4	1,061,376.8	1,115,869.0	1,169,150.0	1,223,031.5	1,278,927.8	1,337,667.3	1,397,919.5	1,461,000.0	1,523,861.0
FEEC, July 2017	920,764.3	962,871.6	1,005,279.4	1,056,519.4	1,113,488.9	1,169,100.6	1,223,659.7	1,277,579.2	1,333,370.7	1,391,275.1	1,451,156.1	1,513,158.8
Percent Change, February 2017	4.8	4.8	4.7	5.1	5.1	4.8	4.6	4.6	4.6	4.5	4.5	4.3
FEEC, July 2017	4.8	4.6	4.4	5.1	5.4	5.0	4.7	4.4	4.4	4.3	4.3	4.3
2. Real Per Capita Income, February 2017	41,700.9	42,359.5	43,027.5	43,780.3	44,386.1	44,798.1	45,164.6	45,523.0	45,934.0	46,357.6	46,828.2	47,235.6
FEEC, July 2017	41,699.7	42,278.4	42,891.1	43,746.5	44,473.1	44,971.3	45,385.7	45,703.9	46,038.7	46,419.4	46,832.8	47,276.1
Percent Change, February 2017	2.4	1.6	1.6	1.7	1.4	0.9	0.8	0.8	0.9	0.9	1.0	0.9
FEEC, July 2017	2.4	1.4	1.4	2.0	1.7	1.1	0.9	0.7	0.7	0.8	0.9	0.9
3. Non-Farm Employment, February 2017	8,222.4	8,466.0	8,622.0	8,769.5	8,923.1	9,062.6	9,201.5	9,346.6	9,484.2	9,623.7	9,767.1	9,902.6
FEEC, July 2017	8,253.2	8,505.6	8,706.2	8,865.8	9,021.3	9,173.6	9,319.6	9,455.5	9,575.9	9,686.7	9,795.2	9,906.1
Percent Change, February 2017	3.3	3.0	1.8	1.7	1.8	1.6	1.5	1.6	1.5	1.5	1.5	1.4
FEEC, July 2017	3.7	3.1	2.4	1.8	1.8	1.7	1.6	1.5	1.3	1.2	1.1	1.1
4. Total Private Housing Starts, February 2017	117.7	115.6	139.6	155.6	165.8	175.6	182.3	186.2	189.1	191.1	192.8	194.3
FEEC, July 2017	119.1	121.3	137.8	149.5	156.5	164.8	171.2	174.9	177.7	179.3	181.0	184.4
Percent Change, February 2017	10.3	-1.7	20.7	11.4	6.6	5.9	3.8	2.1	1.6	1.0	0.9	0.8
FEEC, July 2017	11.4	1.8	13.6	8.5	4.6	5.4	3.8	2.2	1.6	0.9	1.0	1.9
5. Total New Light Vehicle Registrations, February 2017	1,343.8	1,360.2	1,391.5	1,407.4	1,418.3	1,423.7	1,424.2	1,423.9	1,437.1	1,451.7	1,467.0	1,475.3
FEEC, July 2017	1,346.4	1,308.4	1,300.8	1,318.6	1,326.2	1,323.9	1,313.3	1,311.9	1,321.0	1,330.1	1,337.9	1,345.6
Percent Change, February 2017	6.5	1.2	2.3	1.1	0.8	0.4	0.0	0.0	0.9	1.0	1.0	0.6
FEEC, July 2017	6.7	-2.8	-0.6	1.4	0.6	-0.2	-0.8	-0.1	0.7	0.7	0.6	0.6
6. Total Visitors, February 2017	109,604.6	115,836.3	120,798.9	126,094.1	131,741.1	137,611.8	143,791.3	150,051.0	156,664.3	163,537.0	170,707.1	177,966.3
FEEC, July 2017	109,854.1	114,250.3	119,021.6	124,339.0	129,942.2	135,732.4	141,823.2	147,992.3	154,509.7	161,282.4	168,347.7	175,499.9
Percent Change, February 2017	7.0	5.7	4.3	4.4	4.5	4.5	4.5	4.4	4.4	4.4	4.4	4.3
FEEC, July 2017	7.4	4.0	4.2	4.5	4.5	4.5	4.5	4.3	4.4	4.4	4.4	4.2

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Income												
1. Personal Income, February 2017	920,788.3	964,600.4	1,010,072.4	1,061,376.8	1,115,869.0	1,169,150.0	1,223,031.5	1,278,927.8	1,337,667.3	1,397,919.5	1,461,000.0	1,523,861.0
FEEC, July 2017	920,764.3	962,871.6	1,005,279.4	1,056,519.4	1,113,488.9	1,169,100.6	1,223,659.7	1,277,579.2	1,333,370.7	1,391,275.1	1,451,156.1	1,513,158.8
Percent Change, February 2017	4.8	4.8	4.7	5.1	5.1	4.8	4.6	4.6	4.6	4.5	4.5	4.3
FEEC, July 2017	4.8	4.6	4.4	5.1	5.4	5.0	4.7	4.4	4.4	4.3	4.3	4.3
2. Real Personal Income, February 2017	836,747.8	863,880.2	891,456.8	921,168.2	948,075.2	970,993.3	992,942.7	1,014,669.8	1,037,463.8	1,060,355.0	1,084,134.3	1,106,260.5
FEEC, July 2017	836,726.0	862,185.4	888,586.8	920,418.1	949,892.3	974,705.4	997,758.3	1,018,649.4	1,039,762.3	1,061,694.4	1,084,164.6	1,107,124.6
Percent Change, February 2017	4.1	3.2	3.2	3.3	2.9	2.4	2.3	2.2	2.2	2.2	2.2	2.0
FEEC, July 2017	4.1	3.0	3.1	3.6	3.2	2.6	2.4	2.1	2.1	2.1	2.1	2.1
3. Real Per Capita Income, February 2017	41,700.9	42,359.5	43,027.5	43,780.3	44,386.1	44,798.1	45,164.6	45,523.0	45,934.0	46,357.6	46,828.2	47,235.6
FEEC, July 2017	41,699.7	42,278.4	42,891.1	43,746.5	44,473.1	44,971.3	45,385.7	45,703.9	46,038.7	46,419.4	46,832.8	47,276.1
Percent Change, February 2017	2.4	1.6	1.6	1.7	1.4	0.9	0.8	0.8	0.9	0.9	1.0	0.9
FEEC, July 2017	2.4	1.4	1.4	2.0	1.7	1.1	0.9	0.7	0.7	0.8	0.9	0.9
4. Wage & Salary Disbursements, February 2017	416,729.4	440,095.5	458,943.4	478,135.9	498,497.4	518,539.7	539,127.1	560,839.3	582,758.3	605,347.9	628,905.5	651,936.1
FEEC, July 2017	416,723.4	438,108.9	455,744.5	475,479.9	496,293.6	516,966.0	537,759.7	558,630.5	579,019.9	599,267.0	619,828.5	640,742.6
Percent Change, February 2017	6.9	5.6	4.3	4.2	4.3	4.0	4.0	4.0	3.9	3.9	3.9	3.7
FEEC, July 2017	6.9	5.1	4.0	4.3	4.4	4.2	4.0	3.9	3.6	3.5	3.4	3.4
5. Other Labor Income, February 2017	61,736.3	64,667.8	66,769.0	69,100.3	71,864.1	74,558.6	77,140.7	79,845.8	82,694.1	85,653.2	88,714.8	91,906.2
FEEC, July 2017	61,746.6	64,836.5	66,670.1	68,634.0	71,280.1	74,029.8	76,606.8	79,283.8	82,044.3	84,822.7	87,633.2	90,539.5
Percent Change, February 2017	6.8	4.7	3.2	3.5	4.0	3.7	3.5	3.5	3.6	3.6	3.6	3.6
FEEC, July 2017	6.8	5.0	2.8	2.9	3.9	3.9	3.5	3.5	3.5	3.4	3.3	3.3
6. Proprietors' Income, February 2017	53,881.4	56,242.0	59,302.3	62,006.1	64,326.4	66,836.3	69,645.9	72,548.8	75,510.6	78,711.3	82,176.4	85,851.8
FEEC, July 2017	53,852.3	56,760.9	60,524.3	63,755.0	66,011.7	68,508.7	71,492.8	74,593.1	77,602.4	80,616.3	83,703.6	86,952.9
Percent Change, February 2017	8.6	4.4	5.4	4.6	3.7	3.9	4.2	4.2	4.1	4.2	4.4	4.5
FEEC, July 2017	8.6	5.4	6.6	5.3	3.5	3.8	4.4	4.3	4.0	3.9	3.8	3.9

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7. Property Income (Div., Int., & Rent), February 2017	235,942.0	243,347.8	255,765.2	271,474.3	288,042.6	302,272.4	314,239.4	325,827.3	338,346.0	349,902.5	361,801.2	373,313.7
FEEC, July 2017	235,942.0	242,534.0	251,334.5	265,388.9	282,960.1	298,442.1	310,951.3	321,319.7	332,408.8	343,546.6	354,868.8	366,987.5
Percent Change, February 2017	0.4	3.1	5.1	6.1	6.1	4.9	4.0	3.7	3.8	3.4	3.4	3.2
FEEC, July 2017	0.4	2.8	3.6	5.6	6.6	5.5	4.2	3.3	3.5	3.4	3.3	3.4
8. Total Transfer Payments To Persons, February 2017	185,213.4	194,736.9	205,317.4	218,157.8	232,162.5	247,511.3	264,978.6	283,619.2	303,761.7	325,437.6	348,249.1	371,414.0
FEEC, July 2017	185,213.4	195,320.9	207,075.8	220,785.2	236,023.6	251,795.2	269,016.1	287,489.7	307,543.2	329,786.5	353,328.0	377,661.8
Percent Change, February 2017	4.7	5.1	5.4	6.3	6.4	6.6	7.1	7.0	7.1	7.1	7.0	6.7
FEEC, July 2017	4.7	5.5	6.0	6.6	6.9	6.7	6.8	6.9	7.0	7.2	7.1	6.9
9. Average Annual Wage (\$1,000), February 2017	50.0	51.3	52.5	53.8	55.2	56.5	57.9	59.3	60.7	62.2	63.7	65.1
FEEC, July 2017	49.8	50.8	51.7	52.9	54.3	55.7	57.0	58.4	59.8	61.2	62.6	64.0
Percent Change, February 2017	3.6	2.6	2.4	2.5	2.5	2.5	2.4	2.4	2.4	2.4	2.4	2.3
FEEC, July 2017	3.2	2.1	1.7	2.5	2.6	2.5	2.4	2.4	2.4	2.4	2.3	2.3

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Employment												
1. Non-Farm Employment, February 2017	8,222.4	8,466.0	8,622.0	8,769.5	8,923.1	9,062.6	9,201.5	9,346.6	9,484.2	9,623.7	9,767.1	9,902.6
FEEC, July 2017	8,253.2	8,505.6	8,706.2	8,865.8	9,021.3	9,173.6	9,319.6	9,455.5	9,575.9	9,686.7	9,795.2	9,906.1
Percent Change, February 2017	3.3	3.0	1.8	1.7	1.8	1.6	1.5	1.6	1.5	1.5	1.5	1.4
FEEC, July 2017	3.7	3.1	2.4	1.8	1.8	1.7	1.6	1.5	1.3	1.2	1.1	1.1
2. Natural Resources & Mining (Super sector 10), February 2017	5.8	5.8	5.7	5.5	5.4	5.2	5.1	5.0	4.8	4.7	4.5	4.4
FEEC, July 2017	5.8	5.7	5.6	5.5	5.3	5.2	5.0	4.9	4.7	4.6	4.4	4.3
Percent Change, February 2017	0.4	-0.2	-2.2	-2.5	-2.5	-2.7	-2.7	-2.8	-2.9	-3.0	-3.1	-3.2
FEEC, July 2017	0.7	-2.3	-1.5	-2.6	-2.6	-2.7	-2.8	-2.9	-3.0	-3.0	-3.2	-3.3
3. Construction (Sector 23), February 2017	442.8	464.7	485.1	506.5	526.8	549.4	572.5	595.3	616.5	638.2	660.2	673.5
FEEC, July 2017	454.3	488.0	508.2	535.9	558.9	580.1	602.7	622.9	641.5	659.2	676.9	691.7
Percent Change, February 2017	7.0	4.9	4.4	4.4	4.0	4.3	4.2	4.0	3.6	3.5	3.4	2.0
FEEC, July 2017	9.8	7.4	4.1	5.5	4.3	3.8	3.9	3.4	3.0	2.8	2.7	2.2
4. Manufacturing (Sector 31-33), February 2017	347.9	359.3	364.4	369.4	373.9	376.6	378.1	379.1	379.8	380.6	383.6	387.5
FEEC, July 2017	349.8	361.2	369.1	372.9	378.3	382.1	384.0	385.5	386.3	387.3	390.2	394.0
Percent Change, February 2017	3.3	3.3	1.4	1.4	1.2	0.7	0.4	0.3	0.2	0.2	0.8	1.0
FEEC, July 2017	3.9	3.2	2.2	1.0	1.4	1.0	0.5	0.4	0.2	0.2	0.8	1.0
5. Wholesale & Retail Trade (NAICS 42, 44-45), February 2017	1,429.9	1,452.9	1,462.5	1,474.7	1,485.2	1,493.4	1,499.7	1,505.3	1,510.4	1,516.9	1,523.0	1,530.4
FEEC, July 2017	1,428.9	1,458.6	1,488.8	1,501.0	1,512.0	1,523.4	1,533.1	1,541.3	1,548.3	1,553.7	1,558.3	1,563.5
Percent Change, February 2017	2.4	1.6	0.7	0.8	0.7	0.5	0.4	0.4	0.3	0.4	0.4	0.5
FEEC, July 2017	2.4	2.1	2.1	0.8	0.7	0.8	0.6	0.5	0.5	0.4	0.3	0.3
6. Transportation & Utilities (Super sector 43), February 2017	271.0	275.9	279.4	281.7	283.7	284.9	286.2	287.4	288.5	290.0	292.6	294.5
FEEC, July 2017	273.4	280.8	284.6	287.9	290.0	291.7	293.0	293.8	294.2	295.1	297.4	299.1
Percent Change, February 2017	4.2	1.8	1.3	0.8	0.7	0.4	0.4	0.4	0.4	0.5	0.9	0.6
FEEC, July 2017	5.1	2.7	1.3	1.1	0.7	0.6	0.4	0.3	0.2	0.3	0.8	0.6

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7. Information (Sector 51), February 2017	134.9	133.6	133.8	134.3	134.6	135.0	135.5	135.7	135.9	136.3	137.5	136.8
FEEC, July 2017	137.0	136.7	135.5	135.8	136.0	137.0	138.0	138.9	139.4	139.3	138.4	137.1
Percent Change, February 2017	-0.8	-1.0	0.1	0.4	0.3	0.3	0.3	0.2	0.1	0.3	0.9	-0.5
FEEC, July 2017	0.8	-0.2	-0.9	0.2	0.2	0.8	0.7	0.7	0.3	-0.1	-0.6	-0.9
8. Financial Activities (Super sector 55), February 2017	544.0	560.6	568.6	574.2	579.2	585.9	592.6	599.4	606.4	613.6	620.7	626.4
FEEC, July 2017	540.5	552.5	562.8	570.9	577.4	585.1	592.2	598.5	604.2	609.6	614.9	619.2
Percent Change, February 2017	3.1	3.0	1.4	1.0	0.9	1.2	1.2	1.1	1.2	1.2	1.2	0.9
FEEC, July 2017	2.5	2.2	1.9	1.4	1.1	1.3	1.2	1.1	1.0	0.9	0.9	0.7
9. Professional & Business Serv. (Super sector 60), February 2017	1,248.9	1,303.5	1,352.9	1,403.7	1,450.9	1,498.1	1,549.7	1,609.8	1,667.2	1,722.7	1,778.6	1,835.4
FEEC, July 2017	1,255.0	1,306.3	1,357.0	1,414.2	1,466.3	1,516.5	1,569.4	1,623.1	1,672.2	1,717.2	1,761.9	1,808.9
Percent Change, February 2017	4.7	4.4	3.8	3.8	3.4	3.2	3.4	3.9	3.6	3.3	3.2	3.2
FEEC, July 2017	5.2	4.1	3.9	4.2	3.7	3.4	3.5	3.4	3.0	2.7	2.6	2.7
10. Educational & Health Serv. (Super sector 65), February 2017	1,221.8	1,265.8	1,297.9	1,324.3	1,352.6	1,381.9	1,410.4	1,436.1	1,461.2	1,486.5	1,513.5	1,541.8
FEEC, July 2017	1,221.5	1,265.6	1,298.5	1,324.0	1,350.6	1,380.2	1,409.9	1,437.6	1,464.4	1,491.5	1,520.2	1,550.3
Percent Change, February 2017	3.6	3.6	2.5	2.0	2.1	2.2	2.1	1.8	1.7	1.7	1.8	1.9
FEEC, July 2017	3.6	3.6	2.6	2.0	2.0	2.2	2.2	2.0	1.9	1.8	1.9	2.0
11. Leisure & Hospitality (Super sector 70), February 2017	1,153.3	1,200.1	1,219.2	1,234.0	1,251.2	1,267.4	1,282.6	1,296.3	1,308.6	1,321.4	1,331.0	1,340.9
FEEC, July 2017	1,157.7	1,191.9	1,226.3	1,246.2	1,261.5	1,282.0	1,295.7	1,304.7	1,310.1	1,313.1	1,310.7	1,310.7
Percent Change, February 2017	4.1	4.1	1.6	1.2	1.4	1.3	1.2	1.1	0.9	1.0	0.7	0.7
FEEC, July 2017	4.4	3.0	2.9	1.6	1.2	1.6	1.1	0.7	0.4	0.2	-0.2	0.0
12. Employment: Other Services (Sector 81), February 2017	334.9	341.7	344.7	345.5	347.0	349.0	350.2	350.4	350.3	350.3	351.2	352.4
FEEC, July 2017	342.2	357.2	366.5	368.3	368.3	370.1	371.5	371.7	371.2	371.2	372.1	373.3
Percent Change, February 2017	2.3	2.0	0.9	0.2	0.4	0.6	0.3	0.1	0.0	0.0	0.3	0.3
FEEC, July 2017	4.4	4.4	2.6	0.5	0.0	0.5	0.4	0.0	-0.1	0.0	0.2	0.3

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13. Government, February 2017	1,087.1	1,102.2	1,107.8	1,115.9	1,132.5	1,135.8	1,138.9	1,146.7	1,154.5	1,162.6	1,170.7	1,178.6
FEEC, July 2017	1,087.1	1,101.1	1,103.3	1,103.3	1,116.7	1,120.1	1,125.0	1,132.7	1,139.3	1,144.9	1,149.7	1,154.0
Percent Change, February 2017	1.0	1.4	0.5	0.7	1.5	0.3	0.3	0.7	0.7	0.7	0.7	0.7
FEEC, July 2017	1.0	1.3	0.2	0.0	1.2	0.3	0.4	0.7	0.6	0.5	0.4	0.4
14. Civilian Labor Force, February 2017	9,729.1	9,868.1	10,020.3	10,153.8	10,302.0	10,436.2	10,559.6	10,684.4	10,804.6	10,918.6	11,034.9	11,153.3
FEEC, July 2017	9,715.9	9,967.3	10,139.2	10,282.3	10,419.8	10,542.9	10,654.7	10,762.9	10,863.0	10,955.4	11,045.9	11,139.2
Percent Change, February 2017	1.4	1.4	1.5	1.3	1.5	1.3	1.2	1.2	1.1	1.1	1.1	1.1
FEEC, July 2017	1.3	2.6	1.7	1.4	1.3	1.2	1.1	1.0	0.9	0.9	0.8	0.8
15. Civilian Employment, February 2017	9,243.8	9,397.0	9,543.3	9,670.8	9,812.4	9,940.7	10,058.6	10,177.9	10,292.9	10,403.8	10,518.2	10,634.6
FEEC, July 2017	9,226.3	9,492.5	9,729.9	9,906.0	10,066.3	10,208.9	10,340.4	10,467.7	10,582.8	10,687.5	10,790.3	10,899.4
Percent Change, February 2017	2.2	1.7	1.6	1.3	1.5	1.3	1.2	1.2	1.1	1.1	1.1	1.1
FEEC, July 2017	2.1	2.9	2.5	1.8	1.6	1.4	1.3	1.2	1.1	1.0	1.0	1.0
16. Unemployed, February 2017	485.3	471.0	477.0	482.9	489.6	495.5	501.0	506.5	511.7	514.8	516.7	518.7
FEEC, July 2017	489.6	474.9	415.9	416.4	420.3	422.9	426.6	434.4	448.6	472.3	497.8	525.7
Percent Change, February 2017	-11.9	-2.9	1.3	1.2	1.4	1.2	1.1	1.1	1.0	0.6	0.4	0.4
FEEC, July 2017	-10.8	-3.0	-12.4	0.1	0.9	0.6	0.9	1.8	3.3	5.3	5.4	5.6
17. Civilian Unemployment Rate, February 2017	4.99	4.77	4.76	4.76	4.75	4.75	4.74	4.74	4.74	4.71	4.68	4.65
FEEC, July 2017	5.04	4.77	4.10	4.05	4.03	4.01	4.00	4.04	4.13	4.31	4.51	4.72

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Construction												
1. Total Private Housing Starts, February 2017	117.7	115.6	139.6	155.6	165.8	175.6	182.3	186.2	189.1	191.1	192.8	194.3
FEEC, July 2017	119.1	121.3	137.8	149.5	156.5	164.8	171.2	174.9	177.7	179.3	181.0	184.4
Percent Change, February 2017	10.3	-1.7	20.7	11.4	6.6	5.9	3.8	2.1	1.6	1.0	0.9	0.8
FEEC, July 2017	11.4	1.8	13.6	8.5	4.6	5.4	3.8	2.2	1.6	0.9	1.0	1.9
2. Private Housing Start, Single-Family, February 2017	68.2	76.3	89.3	96.7	102.3	107.7	111.4	113.8	115.3	116.2	116.9	117.3
FEEC, July 2017	68.2	76.5	86.6	92.6	96.3	100.8	104.1	106.2	107.3	107.8	108.3	110.0
Percent Change, February 2017	16.5	12.0	17.0	8.3	5.7	5.3	3.4	2.2	1.3	0.8	0.6	0.3
FEEC, July 2017	16.5	12.2	13.3	6.9	3.9	4.7	3.3	2.0	1.1	0.4	0.5	1.6
3. Private Housing Start, Multi-Family, February 2017	49.5	39.3	50.3	58.8	63.5	67.8	70.9	72.4	73.8	74.8	75.9	77.0
FEEC, July 2017	50.9	44.8	51.1	56.9	60.2	64.0	67.1	68.8	70.3	71.5	72.7	74.3
Percent Change, February 2017	2.8	-20.7	28.0	17.0	8.0	6.8	4.6	2.1	2.0	1.4	1.5	1.4
FEEC, July 2017	5.2	-12.0	14.1	11.3	5.8	6.4	4.7	2.5	2.3	1.6	1.7	2.3
4. Total Construction Expenditures, February 2017	52,583.2	56,494.8	62,265.4	67,452.7	71,784.3	76,305.5	80,241.8	83,735.0	87,051.5	90,303.7	93,541.7	96,626.2
FEEC, July 2017	52,850.1	57,466.5	62,685.1	67,237.3	70,972.0	75,390.6	79,509.0	83,141.4	86,576.1	89,809.7	93,127.1	96,929.8
Percent Change, February 2017	25.6	7.4	10.2	8.3	6.4	6.3	5.2	4.4	4.0	3.7	3.6	3.3
FEEC, July 2017	26.1	8.7	9.1	7.3	5.6	6.2	5.5	4.6	4.1	3.7	3.7	4.1
5. Private Res. Housing Constr. Expenditures, February 2017	30,698.4	32,998.2	37,381.7	41,316.0	44,391.1	47,616.4	50,255.6	52,373.4	54,278.9	56,069.6	57,833.0	59,403.4
FEEC, July 2017	30,739.0	33,288.4	37,430.2	40,825.6	43,399.6	46,536.7	49,372.3	51,755.1	53,930.5	55,907.5	57,930.9	60,378.5
Percent Change, February 2017	26.1	7.5	13.3	10.5	7.4	7.3	5.5	4.2	3.6	3.3	3.1	2.7
FEEC, July 2017	26.3	8.3	12.4	9.1	6.3	7.2	6.1	4.8	4.2	3.7	3.6	4.2
6. Private Nonres. Constr. Expenditures, February 2017	12,097.0	13,803.0	14,689.9	15,479.0	16,267.8	17,082.3	17,880.7	18,739.5	19,617.2	20,532.8	21,447.8	22,386.6
FEEC, July 2017	12,184.5	14,175.2	15,036.1	15,705.7	16,441.2	17,292.9	18,129.2	18,914.0	19,690.9	20,459.9	21,259.6	22,108.1
Percent Change, February 2017	33.8	14.1	6.4	5.4	5.1	5.0	4.7	4.8	4.7	4.7	4.5	4.4
FEEC, July 2017	34.6	16.3	6.1	4.5	4.7	5.2	4.8	4.3	4.1	3.9	3.9	4.0
7. Total Public Construction Expenditures, February 2017	9,787.7	9,693.5	10,193.8	10,657.8	11,125.4	11,606.8	12,105.4	12,622.0	13,155.3	13,701.4	14,260.9	14,836.2
FEEC, July 2017	9,926.6	10,002.9	10,218.8	10,706.0	11,131.2	11,561.0	12,007.5	12,472.3	12,954.8	13,442.3	13,936.6	14,443.3
Percent Change, February 2017	15.2	-1.0	5.2	4.6	4.4	4.3	4.3	4.3	4.2	4.2	4.1	4.0
FEEC, July 2017	16.4	0.8	2.2	4.8	4.0	3.9	3.9	3.9	3.9	3.8	3.7	3.6

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8. FAR Existing Single-Family Home Sales, February 2017	267,227.7	271,398.7	279,935.9	289,759.5	298,809.0	306,168.2	312,816.9	319,640.7	326,692.3	333,782.9	340,330.1	345,627.9
FEEC, July 2017	267,341.9	273,735.7	283,864.5	293,503.0	302,572.5	309,916.0	316,416.1	322,780.5	328,176.3	333,204.7	338,235.2	343,320.5
Percent Change, February 2017	3.1	1.6	3.1	3.5	3.1	2.5	2.2	2.2	2.2	2.2	2.0	1.6
FEEC, July 2017	3.1	2.4	3.7	3.4	3.1	2.4	2.1	2.0	1.7	1.5	1.5	1.5
9. FAR Existing SF Home Median Price, February 2017	205,957.0	225,227.6	235,154.2	242,455.4	248,646.9	256,736.3	265,389.4	273,826.8	281,779.9	289,322.4	295,355.9	302,543.2
FEEC, July 2017	205,936.3	228,189.0	240,518.6	249,611.8	256,596.7	265,018.5	273,962.3	282,698.0	290,911.0	298,711.0	304,754.3	310,077.0
Percent Change, February 2017	11.1	9.4	4.4	3.1	2.6	3.3	3.4	3.2	2.9	2.7	2.1	2.4
FEEC, July 2017	11.1	10.8	5.4	3.8	2.8	3.3	3.4	3.2	2.9	2.7	2.0	1.7

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New Light Vehicle Sales												
1. Total New Light Vehicle Registrations, February 2017	1,343.8	1,360.2	1,391.5	1,407.4	1,418.3	1,423.7	1,424.2	1,423.9	1,437.1	1,451.7	1,467.0	1,475.3
FEEC, July 2017	1,346.4	1,308.4	1,300.8	1,318.6	1,326.2	1,323.9	1,313.3	1,311.9	1,321.0	1,330.1	1,337.9	1,345.6
Percent Change, February 2017	6.5	1.2	2.3	1.1	0.8	0.4	0.0	0.0	0.9	1.0	1.0	0.6
FEEC, July 2017	6.7	-2.8	-0.6	1.4	0.6	-0.2	-0.8	-0.1	0.7	0.7	0.6	0.6
2. New Automobile Registrations, February 2017	655.0	633.8	631.1	633.9	648.5	665.1	682.5	693.8	711.2	727.9	743.7	748.9
FEEC, July 2017	656.2	592.0	567.2	570.8	577.9	583.6	585.1	592.4	604.0	614.9	624.9	634.3
Percent Change, February 2017	-3.0	-3.2	-0.4	0.4	2.3	2.5	2.6	1.7	2.5	2.4	2.2	0.7
FEEC, July 2017	-2.8	-9.8	-4.2	0.6	1.2	1.0	0.3	1.3	1.9	1.8	1.6	1.5
3. New Light Truck Registrations, February 2017	688.8	726.4	760.5	773.5	769.8	758.6	741.7	730.1	726.0	723.8	723.2	726.4
FEEC, July 2017	690.3	716.4	733.6	747.7	748.3	740.3	728.2	719.5	717.1	715.2	713.0	711.2
Percent Change, February 2017	17.3	5.5	4.7	1.7	-0.5	-1.5	-2.2	-1.6	-0.6	-0.3	-0.1	0.4
FEEC, July 2017	17.5	3.8	2.4	1.9	0.1	-1.1	-1.6	-1.2	-0.3	-0.3	-0.3	-0.2

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Florida Visitors												
1. Total Visitors, February 2017	109,604.6	115,836.3	120,798.9	126,094.1	131,741.1	137,611.8	143,791.3	150,051.0	156,664.3	163,537.0	170,707.1	177,966.3
FEEC, July 2017	109,854.1	114,250.3	119,021.6	124,339.0	129,942.2	135,732.4	141,823.2	147,992.3	154,509.7	161,282.4	168,347.7	175,499.9
Percent Change, February 2017	7.0	5.7	4.3	4.4	4.5	4.5	4.5	4.4	4.4	4.4	4.4	4.3
FEEC, July 2017	7.4	4.0	4.2	4.5	4.5	4.5	4.5	4.3	4.4	4.4	4.4	4.2
2. Total Domestic Visitors, February 2017	94,817.3	101,111.3	105,621.8	110,383.4	115,485.2	120,794.9	126,397.1	132,060.2	138,056.5	144,291.8	150,802.0	157,378.1
FEEC, July 2017	95,460.1	99,856.6	104,190.4	108,989.9	114,036.8	119,280.1	124,812.0	130,404.3	136,325.4	142,482.6	148,911.1	155,404.7
Percent Change, February 2017	9.3	6.6	4.5	4.5	4.6	4.6	4.6	4.5	4.5	4.5	4.5	4.4
FEEC, July 2017	10.0	4.6	4.3	4.6	4.6	4.6	4.6	4.5	4.5	4.5	4.5	4.4
3. Total Canadian Visitors, February 2017	3,666.0	3,506.4	3,683.3	3,911.9	4,165.9	4,435.6	4,721.9	5,027.2	5,353.1	5,699.3	6,068.0	6,459.9
FEEC, July 2017	3,271.1	3,231.7	3,448.3	3,662.1	3,940.5	4,199.2	4,469.9	4,758.6	5,066.7	5,394.0	5,742.6	6,113.0
Percent Change, February 2017	-10.6	-4.4	5.0	6.2	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
FEEC, July 2017	-18.9	-1.2	6.7	6.2	7.6	6.6	6.4	6.5	6.5	6.5	6.5	6.5
4. Total Overseas Visitors, February 2017	11,121.3	11,218.6	11,493.8	11,798.8	12,090.0	12,381.2	12,672.4	12,963.5	13,254.7	13,545.9	13,837.1	14,128.3
FEEC, July 2017	11,122.8	11,162.0	11,383.0	11,687.0	11,965.0	12,253.1	12,541.3	12,829.5	13,117.6	13,405.8	13,694.0	13,982.2
Percent Change, February 2017	-3.6	0.9	2.5	2.7	2.5	2.4	2.4	2.3	2.2	2.2	2.1	2.1
FEEC, July 2017	-3.6	0.4	2.0	2.7	2.4	2.4	2.4	2.3	2.2	2.2	2.1	2.1
Florida GDP												
1. Florida Real GDP by Industry: All Industries, February 2017												
FEEC, July 2017	802,107.3	828,023.1	846,139.8	864,946.2	883,842.7	902,473.5	921,628.7	940,912.2	959,861.2	978,838.2	998,096.7	1,017,865.8
Percent Change, February 2017	3.2	3.2	2.2	2.2	2.2	2.1	2.1	2.1	2.0	2.0	2.0	2.0
FEEC, July 2017												
2. Florida GDP by Industry: All Industries, February 2017												
FEEC, July 2017	904,405.8	951,044.6	995,367.7	1,042,901.0	1,092,588.5	1,144,270.9	1,198,095.1	1,254,214.4	1,312,114.9	1,371,857.4	1,433,865.5	1,498,426.0
Percent Change, February 2017	5.5	5.2	4.7	4.8	4.8	4.7	4.7	4.7	4.6	4.6	4.5	4.5
FEEC, July 2017												
3. Florida GDP Price Index by Industry: All Industries, February 2017												
FEEC, July 2017	112.8	114.9	117.6	120.6	123.6	126.8	130.0	133.3	136.7	140.1	143.7	147.2
Percent Change, February 2017	2.2	1.9	2.4	2.5	2.5	2.6	2.5	2.5	2.6	2.5	2.5	2.5
FEEC, July 2017												

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Population - FDEC July 2017												
1. Population (millions)	20.065	20.393	20.717	21.039	21.358	21.674	21.984	22.288	22.584	22.872	23.149	23.418
Change in Population (thousands)	328.9	328.0	323.8	322.5	319.1	315.3	310.1	304.1	296.4	287.3	277.9	268.6
Percent Change	1.667	1.635	1.588	1.557	1.516	1.476	1.431	1.383	1.330	1.272	1.215	1.160
2. Households (millions)	7.871	7.993	8.121	8.249	8.378	8.507	8.635	8.762	8.888	9.011	9.132	9.251
Change in Households (thousands)	116.9	121.6	127.9	128.5	129.2	128.9	127.9	127.1	125.4	123.4	121.2	118.8
Percent Change	1.507	1.544	1.600	1.582	1.567	1.538	1.504	1.471	1.432	1.388	1.345	1.301
3. Average Household Size (Persons)	2.549	2.551	2.551	2.550	2.549	2.548	2.546	2.544	2.541	2.538	2.535	2.531
Percent Change	0.157	0.089	-0.012	-0.025	-0.049	-0.061	-0.072	-0.087	-0.100	-0.115	-0.128	-0.139