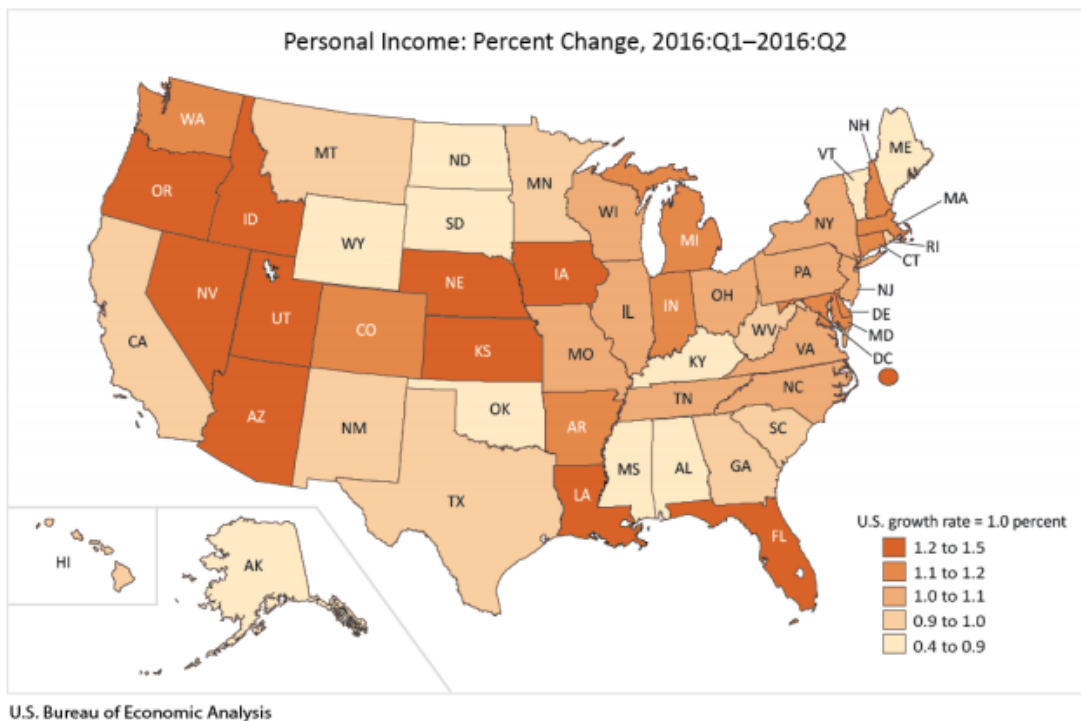


Florida Economic Estimating Conference November 18, 2016

The Florida Economic Estimating Conference met on November 18, 2016, to revise the forecast for the state's economy. The latest forecast reveals an economy that is performing well overall, but with a few key sectors that are still not back to normal levels. While many of the headline economic indicators—personal income, employment, total private housing starts, light vehicle registrations and total visitors—continue to show solid year-over-year growth, the Conference modestly lowered near-term growth rates for many of the underlying variables relative to the last forecast.

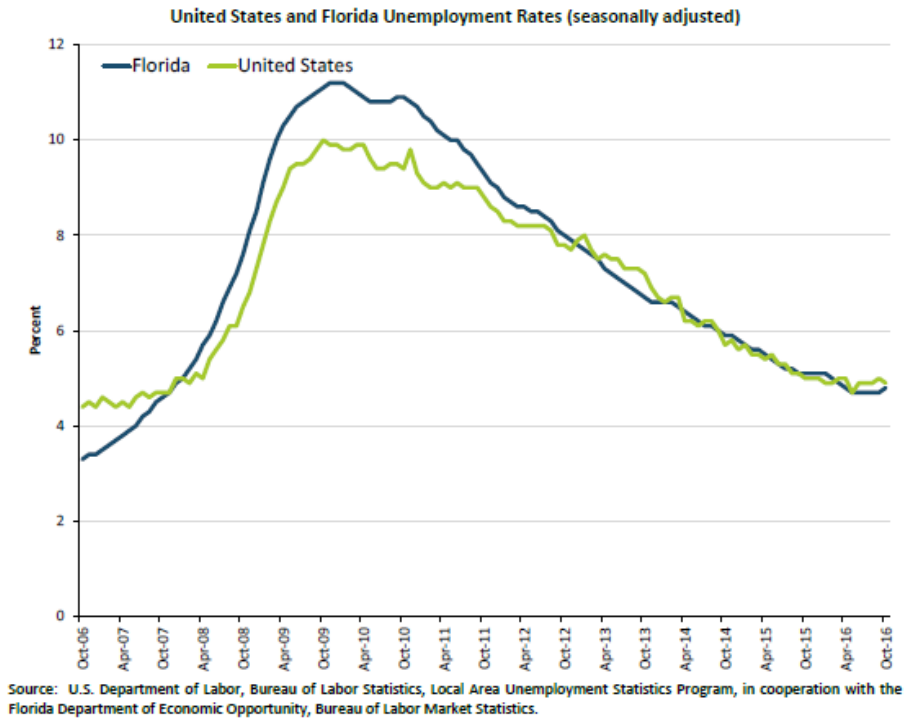
One of the main factors used to measure the economic health of an individual state is personal income growth. Using the latest revised series, Florida's personal income growth in the second quarter of 2016 was 1.2 percent over the first quarter of 2016, ranking Florida 6th in the country among all states with a growth rate higher than the nation for that quarter. The forecast expects personal income growth to continue with annual growth rates over the long term ranging between 4.5 percent and 5.1 percent.



Two key measures of employment are job growth and the unemployment rate. The job market in Florida continues to grow at modest rates, with a 3.3 percent growth rate for nonfarm employment for the third quarter of 2016 compared to the same period last year. The forecast expects total nonfarm employment to grow 2.9 percent in Fiscal Year 2016-17, with modest rates of growth throughout the long run.

The state's unemployment rate shows an overall improvement over the previous year, but moved up slightly in October 2016 from the rate in the previous month. The state's actual unemployment rate in October was slightly lower than the nation at 4.8 percent, compared to 4.9 percent in the U.S. The rate was as low as 3.3 percent from January through August 2007 (the lowest unemployment rate in more than thirty years), before peaking at 11.4 percent from

December 2009 through March 2010. The forecast expects a downward trend to continue towards a long-term rate of unemployment of around 4.7 percent.



Overall, the housing market continues to trudge forward, although slowing from the stronger growth over the past few years. For the third quarter of 2016, single-family building permits were 9.1 percent higher than the same period last year and multi-family building permits were 12.2 percent lower than the same period last year. Total private housing starts are still well below the peak Fiscal Year 2004-05 level of 272,000 units. Total construction expenditures (including residential and public) continue to grow throughout the entire forecast period, with 6.4 percent growth in Fiscal Year 2016-17 and around 4.0 to 6.0 percent growth over the long run. With a slow and steady recovery and foreclosures still affecting the marketplace, housing starts do not recover to their previous peak level at any time during the ten-year forecast period. Total construction expenditures return to peak levels by Fiscal Year 2020-21.

Showing a more positive trend, median prices for existing home sales are growing more than expected, with 11.9 percent growth in median price during the third quarter of 2016 over the same period last year. Median prices are expected to increase 7.8 percent in Fiscal Year 2016-17. Similarly, single-family existing home sales continue to grow, with a 3.6 percent growth rate forecasted for Fiscal Year 2016-17. Single-family home sales return to their peak level in Fiscal Year 2016-17, and median sales prices regain their peak in Fiscal Year 2020-21.

New light vehicle registrations have been a source of strength in the Florida economic forecast. New light vehicle sales for the third quarter of 2016 were up 13.0 percent over the same period last year. The forecast predicts a slowdown in this measure as consumers replace their older vehicles and interest rates increase. The forecast predicts modest growth for the entire ten-year period.

Florida tourism is a major component of the state's economy. Preliminary estimates indicate that 28.1 million visitors came to Florida during third quarter 2016 for an increase of 5.2 percent over the same period in 2015. The forecast for Fiscal Year 2016-17 expects this trend to continue with a projected overall rate of growth of 4.4 percent, in spite of a significant reduction in the number of Canadian visitors. Over the long run, the expected growth in total visitors is between 4.3 percent 4.5 percent annually.

Florida Economic Estimating Conference

Peak Annual Levels

Executive Summary		Peak Fiscal Year	Peak Annual Level	Year Projected to Pass Peak Level - November 2016 Forecast
1.	Personal Income	2015-16	920,146.60	
2.	Real Per Capita Income	2015-16	41,672.30	
3.	Non-Farm Employment	2015-16	8,222.40	
4.	Total Private Housing Starts	2004-05	272.11	NIFH
5.	Total New Light Vehicle Registrations	2005-06	1,463.93	2025-26
6.	Total Visitors	2015-16	109,464.80	

Income

1.	Personal Income	2015-16	920,146.60	
2.	Real Personal Income	2015-16	836,167.30	
3.	Real Per Capita Income	2015-16	41,672.30	
4.	Wage & Salary Disbursements	2015-16	416,266.60	
5.	Other Labor Income	2015-16	61,707.70	
6.	Proprietors' Income	2015-16	53,658.30	
7.	Property Income (Div., Int., & Rent)	2015-16	235,988.90	
8.	Total Transfer Payments To Persons	2015-16	185,207.80	
9.	Average Annual Wage (\$1,000)	2015-16	49.90	

Employment

1.	Non-Farm Employment	2015-16	8,222.40	
2.	Natural Resources & Mining (Super sector 10)	1990-91	10.63	NIFH
3.	Construction (Sector 23)	2005-06	670.03	NIFH
4.	Manufacturing (Sector 31-33)	1990-91	491.33	NIFH
5.	Wholesale & Retail Trade (NAICS 42, 44-45)	2015-16	1,429.90	
6.	Transportation & Utilities (Super sector 43)	2015-16	271.00	
7.	Information (Sector 51)	2000-01	188.12	NIFH
8.	Financial Activities (Super sector 55)	2006-07	556.14	2016-17
9.	Professional & Business Serv. (Super sector 60)	2015-16	1,248.90	
10.	Educational & Health Serv. (Super sector 65)	2015-16	1,221.80	
11.	Leisure & Hospitality (Super sector 70)	2015-16	1,153.30	
12.	Employment: Other Services (Sector 81)	2015-16	335.00	
13.	Government	2007-08	1,127.36	2019-20
14.	Civilian Labor Force	2015-16	9,729.10	
15.	Civilian Employment	2015-16	9,243.80	
16.	Unemployed	2009-10	1,005.74	NIFH
17.	Civilian Unemployment Rate	2009-10	11.01	NIFH

Construction

1.	Total Private Housing Starts	2004-05	272.11	NIFH
2.	Private Housing Start, Single-Family	2004-05	181.82	NIFH
3.	Private Housing Start, Multi-Family	1972-73	189.33	NIFH
4.	Total Construction Expenditures	2005-06	73,468.80	2020-21
5.	Private Res. Housing Constr. Expenditures	2005-06	52,140.27	2023-24
6.	Private Nonres. Constr. Expenditures	2008-09	19,767.32	2025-26
7.	Total Public Construction Expenditures	2008-09	19,474.24	NIFH
8.	FAR Existing Single-Family Home Sales	2004-05	272,530.77	2016-17
9.	FAR Existing SF Home Median Price	2005-06	247,880.79	2020-21

*NIFH = Not in the forecast horizon

New Light Vehicle Sales

1.	Total New Light Vehicle Registrations	2005-06	1,463.93	2025-26
2.	New Automobile Registrations	1993-94	920.42	NIFH
3.	New Light Truck Registrations	2005-06	734.98	NIFH

Florida Visitors

1.	Total Visitors	2015-16	109,464.80	
2.	Total Domestic Visitors	2015-16	94,699.10	
3.	Total Canadian Visitors	2015-16	3,712.40	
4.	Total Overseas Visitors	2015-16	11,053.30	

Population

1.	Population (millions)	2015-16	20,065.00	
2.	Households (millions)	2015-16	7,872.00	
3.	Average Household Size (Persons)	1940-41	3.72	NIFH

*NIFH = Not in the forecast horizon

11/18/2016

**Florida Economic Estimating Conference
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Short-Run Tables**

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Florida Economic Estimating Conference
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Short-Run Tables

	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	End of Fiscal Year Observations (% ch. prior yr.)				
																	2015	2016	2017	2018	2019
Executive Summary																					
1. Personal Income (millions), July 2016	901,320.5	912,573.7	922,518.1	935,686.3	943,421.6	953,057.1	962,624.9	973,138.6	983,402.1	994,991.8	1,008,882.1	1,020,752.2	1,032,659.0	1,045,882.0	1,060,097.0	1,073,703.2	871,941.3	918,024.7	958,060.6	1,002,007.1	1,053,085.3
FEEC, November 2016	904,819.0	916,527.7	924,064.5	935,175.0	946,534.5	956,686.8	967,284.0	977,560.0	987,200.4	997,839.7	1,012,157.0	1,023,916.0	1,035,259.0	1,047,825.0	1,063,107.0	1,075,415.0	878,738.3	920,146.6	962,016.3	1,005,278.3	1,055,401.5
Percent Change, July 2016	5.3	5.1	4.4	5.8	3.3	4.1	4.1	4.4	4.3	4.8	5.7	4.8	4.7	5.2	5.5	5.2	5.2	5.3	4.4	4.6	5.1
FEEC, November 2016	4.2	5.3	3.3	4.9	4.9	4.4	4.5	4.3	4.0	4.4	5.9	4.7	4.5	4.9	6.0	4.7	6.7	4.7	4.6	4.5	5.0
2. Real Per Capita Income (dollars), July 2016	41,203.5	41,518.9	41,784.1	42,010.8	42,062.5	42,117.5	42,209.6	42,300.9	42,401.9	42,548.4	42,771.9	42,899.3	43,021.8	43,190.2	43,397.3	43,574.5	40,441.9	41,629.3	42,172.6	42,655.4	43,296.0
FEEC, November 2016	41,334.5	41,653.4	41,791.6	41,909.8	42,148.2	42,209.6	42,377.9	42,474.1	42,497.9	42,612.7	42,878.6	42,984.5	43,084.2	43,241.3	43,492.6	43,619.4	40,725.4	41,672.3	42,302.4	42,743.4	43,359.4
Percent Change, July 2016	2.4	3.1	2.6	2.2	0.5	0.5	0.9	0.9	1.0	1.4	2.1	1.2	1.1	1.6	1.9	1.6	2.8	2.9	1.3	1.1	1.5
FEEC, November 2016	1.3	3.1	1.3	1.1	2.3	0.6	1.6	0.9	0.2	1.1	2.5	1.0	0.9	1.5	2.3	1.2	4.2	2.3	1.5	1.0	1.4
3. Non-Farm Employment (thousands), July 2016	8,129.3	8,188.0	8,250.6	8,299.9	8,339.6	8,388.8	8,422.3	8,466.1	8,505.8	8,544.8	8,576.2	8,612.3	8,648.5	8,683.9	8,716.2	8,751.0	7,960.5	8,217.0	8,404.2	8,559.8	8,699.9
FEEC, November 2016	8,129.2	8,188.0	8,251.0	8,321.4	8,394.9	8,439.9	8,479.4	8,513.7	8,552.9	8,591.0	8,622.5	8,656.5	8,692.3	8,729.4	8,766.8	8,804.5	7,960.5	8,222.4	8,457.0	8,605.7	8,748.2
Percent Change, July 2016	3.6	2.9	3.1	2.4	1.9	2.4	1.6	2.1	1.9	1.8	1.5	1.7	1.7	1.6	1.5	1.6	3.4	3.2	2.3	1.9	1.6
FEEC, November 2016	3.6	2.9	3.1	3.5	3.6	2.2	1.9	1.6	1.9	1.8	1.5	1.6	1.7	1.7	1.7	1.7	3.4	3.3	2.9	1.8	1.7
4. Total Private Housing Starts (thousands), July 2016	108.1	111.5	122.0	128.6	133.3	139.4	146.3	152.1	157.3	159.4	160.1	159.5	162.2	165.8	168.9	173.1	106.3	117.5	142.8	159.1	167.5
FEEC, November 2016	110.3	112.9	129.8	112.8	110.5	116.9	124.8	132.2	137.7	142.7	145.8	148.1	151.4	154.5	157.6	160.5	106.6	116.4	121.1	143.6	156.0
Percent Change, July 2016	-31.8	12.9	43.4	23.6	15.4	19.7	21.1	16.9	14.6	5.3	1.8	-1.5	6.8	9.2	7.8	10.1	28.4	10.6	21.5	11.4	5.3
FEEC, November 2016	-27.8	9.6	74.8	-43.0	-7.9	25.4	29.9	26.0	17.6	15.4	9.0	6.4	9.1	8.5	8.2	7.5	28.5	9.2	4.0	18.6	8.6
5. Total New Light Vehicle Registrations (thousands), July 2016	332.8	346.3	330.6	328.4	333.6	339.0	344.6	350.0	349.9	349.9	349.9	349.9	350.9	351.7	353.0	354.5	1,261.8	1,338.1	1,367.2	1,399.5	1,410.1
FEEC, November 2016	332.0	346.0	330.9	328.5	336.3	339.0	341.9	346.0	347.5	348.1	348.9	350.1	350.9	351.0	352.6	354.6	1,262.1	1,337.4	1,363.3	1,394.7	1,409.0
Percent Change, July 2016	15.0	17.2	-16.9	-2.7	6.6	6.6	6.7	6.4	-0.1	0.0	0.0	0.0	1.1	0.9	1.6	1.7	10.2	6.0	2.2	2.4	0.8
FEEC, November 2016	12.3	18.1	-16.3	-2.9	9.9	3.2	3.5	4.8	1.8	0.7	0.9	1.4	0.8	0.1	1.9	2.3	10.2	6.0	1.9	2.3	1.0
6. Total Visitors (thousands), July 2016	26,676.8	27,411.6	27,245.0	27,708.3	27,937.3	28,251.2	28,539.2	28,840.2	29,151.6	29,505.0	29,874.8	30,219.2	30,551.6	30,919.1	31,321.1	31,687.0	102,261.2	109,041.6	113,567.9	118,750.6	124,478.8
FEEC, November 2016	26,718.3	27,453.4	27,445.9	27,847.2	28,114.8	28,395.1	28,700.7	29,073.6	29,323.5	29,659.4	30,017.0	30,369.0	30,564.0	30,939.1	31,327.9	31,672.6	102,414.1	109,464.8	114,284.2	119,368.9	124,503.7
Percent Change, July 2016	6.9	11.5	-2.4	7.0	3.3	4.6	4.1	4.3	4.4	4.9	5.1	4.7	4.5	4.9	5.3	4.8	7.1	6.6	4.2	4.6	4.8
FEEC, November 2016	6.7	11.5	-0.1	6.0	3.9	4.0	4.4	5.3	3.5	4.7	4.9	4.8	2.6	5.0	5.1	4.5	7.2	6.9	4.4	4.4	4.3

Florida Economic Estimating Conference
Held November 18, 2016 FINAL
Short-Run Tables

	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	End of Fiscal Year Observations (% ch. prior yr.)				
																	2015	2016	2017	2018	2019
Income (millions)																					
1. Personal Income, July 2016	901,320.5	912,573.7	922,518.1	935,686.3	943,421.6	953,057.1	962,624.9	973,138.6	983,402.1	994,991.8	1,008,882.1	1,020,752.2	1,032,659.0	1,045,882.0	1,060,097.0	1,073,703.2	871,941.3	918,024.7	958,060.6	1,002,007.1	1,053,085.3
FEEC, November 2016	904,819.0	916,527.7	924,064.5	935,175.0	946,534.5	956,686.8	967,284.0	977,560.0	987,200.4	997,839.7	1,012,157.0	1,023,916.0	1,035,259.0	1,047,825.0	1,063,107.0	1,075,415.0	878,738.3	920,146.6	962,016.3	1,005,278.3	1,055,401.5
Percent Change, July 2016	5.3	5.1	4.4	5.8	3.3	4.1	4.1	4.4	4.3	4.8	5.7	4.8	4.7	5.2	5.5	5.2	5.2	5.3	4.4	4.6	5.1
FEEC, November 2016	4.2	5.3	3.3	4.9	4.9	4.4	4.5	4.3	4.0	4.4	5.9	4.7	4.5	4.9	6.0	4.7	6.7	4.7	4.6	4.5	5.0
2. Real Personal Income, July 2016	821,323.6	830,866.3	839,446.4	847,293.3	851,638.0	856,058.0	861,245.2	866,423.0	871,806.5	878,136.4	886,073.2	892,035.9	897,906.6	904,749.3	912,425.5	919,501.9	798,221.5	834,732.4	858,841.1	882,013.0	908,645.8
FEEC, November 2016	824,181.1	834,025.9	840,295.4	846,166.7	853,371.9	857,930.5	864,678.7	869,969.2	873,778.6	879,463.1	888,283.6	893,806.8	899,208.4	905,818.2	914,429.7	920,449.1	803,796.4	836,167.3	861,487.6	883,833.0	909,976.4
Percent Change, July 2016	4.0	4.7	4.2	3.8	2.1	2.1	2.4	2.4	2.5	2.9	3.7	2.7	2.7	3.1	3.4	3.1	4.4	4.6	2.9	2.7	3.0
FEEC, November 2016	3.0	4.9	3.0	2.8	3.4	2.2	3.2	2.5	1.8	2.6	4.1	2.5	2.4	3.0	3.9	2.7	5.8	4.0	3.0	2.6	3.0
3. Real Per Capita Income (dollars), July 2016	41,203.5	41,518.9	41,784.1	42,010.8	42,062.5	42,117.5	42,209.6	42,300.9	42,401.9	42,548.4	42,771.9	42,899.3	43,021.8	43,190.2	43,397.3	43,574.5	40,441.9	41,629.3	42,172.6	42,655.4	43,296.0
FEEC, November 2016	41,334.5	41,653.4	41,791.6	41,909.8	42,148.2	42,209.6	42,377.9	42,474.1	42,497.9	42,612.7	42,878.6	42,984.5	43,084.2	43,241.3	43,492.6	43,619.4	40,725.4	41,672.3	42,302.4	42,743.4	43,359.4
Percent Change, July 2016	2.4	3.1	2.6	2.2	0.5	0.5	0.9	0.9	1.0	1.4	2.1	1.2	1.1	1.6	1.9	1.6	2.8	2.9	1.3	1.1	1.5
FEEC, November 2016	1.3	3.1	1.3	1.1	2.3	0.6	1.6	0.9	0.2	1.1	2.5	1.0	0.9	1.5	2.3	1.2	4.2	2.3	1.5	1.0	1.4
4. Wage & Salary Disbursements, July 2016	405,941.5	415,798.4	421,388.4	426,949.9	431,540.1	437,138.0	441,634.6	446,683.1	451,553.5	456,436.7	461,234.7	466,100.2	471,155.6	476,205.0	481,324.1	486,383.6	390,062.9	417,519.5	439,248.9	458,831.3	478,767.1
FEEC, November 2016	406,612.8	417,620.1	417,494.3	423,339.1	429,915.8	435,664.7	441,058.4	445,962.1	450,561.5	455,108.7	459,734.4	464,433.0	469,357.4	474,352.6	479,601.4	484,631.0	389,904.0	416,266.6	438,150.3	457,459.4	476,985.6
Percent Change, July 2016	7.3	10.1	5.5	5.4	4.4	5.3	4.2	4.7	4.4	4.4	4.3	4.3	4.4	4.4	4.4	4.3	5.9	7.0	5.2	4.5	4.3
FEEC, November 2016	7.3	11.3	-0.1	5.7	6.4	5.5	5.0	4.5	4.2	4.1	4.1	4.2	4.3	4.3	4.5	4.3	6.0	6.8	5.3	4.4	4.3
5. Other Labor Income, July 2016	58,381.3	59,278.6	59,928.6	60,556.8	61,129.6	61,767.3	62,452.9	63,175.7	63,850.4	64,486.5	65,020.0	65,561.0	66,152.3	66,776.8	67,401.1	68,067.5	56,582.7	59,536.3	62,131.4	64,729.5	67,099.5
FEEC, November 2016	60,645.0	61,376.0	61,949.9	62,860.2	63,643.5	64,324.5	64,991.2	65,692.9	66,306.9	66,884.3	67,308.1	67,868.3	68,556.6	69,248.2	69,908.0	70,603.0	57,801.8	61,707.7	64,663.0	67,091.9	69,578.9
Percent Change, July 2016	6.1	6.3	4.5	4.3	3.8	4.2	4.5	4.7	4.3	4.0	3.4	3.4	3.7	3.8	3.8	4.0	1.8	5.2	4.4	4.2	3.7
FEEC, November 2016	4.5	4.9	3.8	6.0	5.1	4.3	4.2	4.4	3.8	3.5	2.6	3.4	4.1	4.1	3.9	4.0	4.3	6.8	4.8	3.8	3.7
6. Proprietors' Income, July 2016	55,098.7	55,939.0	56,361.6	56,913.0	57,387.9	58,222.5	59,043.8	59,921.7	60,597.6	61,247.1	61,774.2	62,482.3	63,032.2	63,458.8	63,970.7	64,473.7	53,381.2	56,078.1	58,644.0	61,525.3	63,733.9
FEEC, November 2016	52,821.6	53,846.4	53,798.0	54,167.1	54,512.3	55,016.7	55,961.6	57,068.0	57,832.3	58,591.6	59,372.8	60,123.6	60,768.9	61,357.6	62,085.2	62,746.9	49,596.8	53,658.3	55,639.6	58,980.1	61,739.6
Percent Change, July 2016	6.2	6.2	3.1	4.0	3.4	5.9	5.8	6.1	4.6	4.4	3.5	4.7	3.6	2.7	3.3	3.2	7.2	5.1	4.6	4.9	3.6
FEEC, November 2016	8.5	8.0	-0.4	2.8	2.6	3.8	7.0	8.1	5.5	5.4	5.4	5.2	4.4	3.9	4.8	4.3	16.5	8.2	3.7	6.0	4.7

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	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	End of Fiscal Year Observations (% ch. prior yr.)				
																	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
7. Property Income (Div., Int., & Rent), July 2016	231,890.3	231,872.7	232,487.4	236,723.9	236,189.5	235,893.6	236,872.4	238,184.4	239,788.1	242,691.9	247,221.7	250,508.2	253,513.1	258,139.6	262,085.4	266,680.1	225,428.7	233,243.6	236,785.0	245,052.5	260,104.6
FEEC, November 2016	235,429.8	234,872.9	235,671.4	237,981.3	239,622.1	241,271.5	243,160.8	244,993.4	246,659.1	249,303.6	252,558.7	256,156.8	258,947.4	262,814.7	265,977.7	269,374.1	235,102.2	235,988.9	242,262.0	251,169.6	264,278.5
Percent Change, July 2016	4.3	0.0	1.1	7.5	-0.9	-0.5	1.7	2.2	2.7	4.9	7.7	5.4	4.9	7.5	6.3	7.2	3.5	3.5	1.5	3.5	6.1
FEEC, November 2016	0.3	-0.9	1.4	4.0	2.8	2.8	3.2	3.0	2.7	4.4	5.3	5.8	4.4	6.1	4.9	5.2	6.6	0.4	2.7	3.7	5.2
8. Total Transfer Payments To Persons, July 2016	181,332.8	181,698.1	184,944.2	187,536.5	190,458.3	193,696.9	196,931.7	199,807.1	202,571.4	205,409.9	209,568.4	212,384.8	215,418.9	218,251.3	222,930.1	226,028.9	176,669.1	183,877.9	195,223.5	207,483.6	220,657.3
FEEC, November 2016	181,119.7	181,403.1	188,130.4	190,178.1	192,605.5	194,601.8	196,706.7	198,790.1	201,120.1	203,570.1	209,372.2	211,820.9	214,405.9	217,133.5	223,220.1	226,043.0	176,831.5	185,207.8	195,676.0	206,470.8	220,200.6
Percent Change, July 2016	2.0	0.8	7.3	5.7	6.4	7.0	6.8	6.0	5.6	5.7	8.3	5.5	5.8	5.4	8.9	5.7	6.6	4.1	6.2	6.3	6.3
FEEC, November 2016	1.6	0.6	15.7	4.4	5.2	4.2	4.4	4.3	4.8	5.0	11.9	4.8	5.0	5.2	11.7	5.2	6.8	4.7	5.7	5.5	6.6
9. Average Annual Wage (\$1,000), July 2016	49.2	50.0	50.3	50.7	51.0	51.4	51.7	52.0	52.3	52.7	53.0	53.4	53.7	54.1	54.5	54.8	48.2	50.1	51.5	52.9	54.3
FEEC, November 2016	49.3	50.3	49.9	50.2	50.5	50.9	51.3	51.7	52.0	52.3	52.6	52.9	53.3	53.6	54.0	54.3	48.2	49.9	51.1	52.4	53.8
Percent Change, July 2016	3.8	7.1	2.3	2.9	2.4	2.9	2.6	2.5	2.5	2.5	2.8	2.6	2.7	2.7	2.9	2.7	2.5	3.8	2.9	2.6	2.7
FEEC, November 2016	3.8	8.3	-3.2	2.3	2.7	3.3	3.2	2.9	2.3	2.3	2.7	2.6	2.6	2.6	2.8	2.5	2.6	3.5	2.4	2.6	2.6

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	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	End of Fiscal Year Observations (% ch. prior yr.)				
																	2015	2016	2017	2018	2019
7. Information (Sector 51), July 2016	136.4	135.2	134.1	134.4	134.4	135.2	135.2	136.0	136.1	136.2	136.3	136.4	136.7	136.8	136.8	136.8	136.0	135.0	135.2	136.3	136.8
FEEC, November 2016	136.5	135.2	134.1	134.0	133.0	133.3	133.2	133.0	133.1	133.2	133.4	133.4	133.7	133.8	133.8	133.9	136.0	134.9	133.1	133.3	133.8
Percent Change, July 2016	1.3	-3.6	-3.3	1.1	0.0	2.3	0.1	2.3	0.3	0.4	0.4	0.3	0.7	0.3	0.0	0.2	0.3	-0.7	0.1	0.8	0.4
FEEC, November 2016	1.7	-3.6	-3.4	-0.3	-2.9	0.9	-0.2	-0.6	0.3	0.4	0.4	0.3	0.7	0.3	0.0	0.2	0.3	-0.8	-1.3	0.1	0.4
8. Financial Activities (Super sector 55), July 2016	537.5	540.1	546.9	550.2	551.4	553.8	554.2	554.9	555.9	556.7	557.6	558.8	559.5	560.2	561.5	562.6	527.6	543.7	553.6	557.3	561.0
FEEC, November 2016	537.5	540.2	546.9	551.5	555.6	558.5	560.9	562.4	563.3	563.9	564.7	565.8	566.9	568.2	569.8	571.0	527.6	544.0	559.4	564.4	568.9
Percent Change, July 2016	3.8	1.9	5.1	2.4	0.9	1.7	0.3	0.5	0.7	0.6	0.7	0.8	0.5	0.5	0.9	0.8	2.0	3.1	1.8	0.7	0.7
FEEC, November 2016	3.8	2.0	5.1	3.4	3.0	2.1	1.8	1.0	0.6	0.4	0.6	0.8	0.8	0.9	1.1	0.8	2.0	3.1	2.8	0.9	0.8
9. Professional & Business Serv. (Super sector 60), July 2016	1,230.8	1,247.1	1,251.7	1,265.4	1,277.1	1,294.2	1,308.0	1,322.6	1,336.7	1,351.1	1,363.7	1,376.8	1,388.8	1,399.5	1,410.2	1,422.1	1,193.2	1,248.8	1,300.5	1,357.1	1,405.2
FEEC, November 2016	1,230.3	1,247.0	1,252.9	1,265.3	1,289.7	1,301.7	1,313.6	1,324.8	1,339.0	1,353.6	1,366.1	1,378.7	1,390.4	1,401.8	1,414.3	1,426.6	1,193.2	1,248.9	1,307.4	1,359.4	1,408.3
Percent Change, July 2016	5.6	5.4	1.5	4.4	3.8	5.5	4.3	4.5	4.3	4.4	3.8	3.9	3.5	3.1	3.1	3.4	4.7	4.7	4.1	4.4	3.5
FEEC, November 2016	5.5	5.6	1.9	4.0	7.9	3.8	3.7	3.5	4.4	4.4	3.8	3.7	3.4	3.3	3.6	3.5	4.7	4.7	4.7	4.0	3.6
10. Educational & Health Serv. (Super sector 65), July 2016	1,200.9	1,216.8	1,229.7	1,238.3	1,246.5	1,255.4	1,262.2	1,269.8	1,275.6	1,282.2	1,288.7	1,294.9	1,301.1	1,308.0	1,315.5	1,322.2	1,179.6	1,221.4	1,258.5	1,285.3	1,311.7
FEEC, November 2016	1,201.4	1,216.3	1,229.3	1,240.1	1,246.4	1,255.3	1,262.7	1,269.8	1,276.5	1,283.6	1,291.3	1,298.0	1,304.8	1,311.6	1,319.3	1,326.5	1,179.6	1,221.8	1,258.6	1,287.4	1,315.5
Percent Change, July 2016	2.2	5.4	4.3	2.8	2.7	2.9	2.2	2.5	1.8	2.1	2.0	2.0	1.9	2.1	2.3	2.1	3.4	3.5	3.0	2.1	2.1
FEEC, November 2016	2.2	5.1	4.3	3.6	2.1	2.9	2.4	2.3	2.1	2.3	2.4	2.1	2.1	2.1	2.3	2.2	3.4	3.6	3.0	2.3	2.2
11. Leisure & Hospitality (Super sector 70), July 2016	1,137.2	1,145.7	1,159.1	1,167.1	1,172.3	1,177.2	1,179.5	1,185.7	1,191.9	1,196.4	1,197.1	1,200.8	1,205.4	1,209.5	1,210.4	1,214.4	1,108.3	1,152.3	1,178.7	1,196.5	1,209.9
FEEC, November 2016	1,137.3	1,145.9	1,158.7	1,171.5	1,185.0	1,188.9	1,192.7	1,196.8	1,202.6	1,206.7	1,207.9	1,212.3	1,217.9	1,223.1	1,225.4	1,230.2	1,108.3	1,153.3	1,190.8	1,207.4	1,224.1
Percent Change, July 2016	5.0	3.0	4.8	2.8	1.8	1.7	0.8	2.1	2.1	1.5	0.2	1.2	1.5	1.4	0.3	1.3	4.4	4.0	2.3	1.5	1.1
FEEC, November 2016	5.0	3.0	4.5	4.5	4.7	1.4	1.3	1.4	2.0	1.4	0.4	1.5	1.8	1.7	0.8	1.6	4.4	4.1	3.3	1.4	1.4
12. Employment: Other Services (Sector 81), July 2016	332.2	334.8	335.4	337.1	338.1	337.5	336.5	335.7	336.3	336.8	337.3	337.5	337.6	337.7	337.9	338.0	327.3	334.9	336.9	337.0	337.8
FEEC, November 2016	332.4	334.8	335.3	337.4	337.5	339.3	340.6	341.4	341.4	341.6	342.1	342.3	342.4	342.5	342.7	342.8	327.3	335.0	339.7	341.9	342.6
Percent Change, July 2016	2.8	3.2	0.7	2.0	1.2	-0.7	-1.2	-1.0	0.8	0.6	0.6	0.2	0.1	0.1	0.3	0.2	3.3	2.3	0.6	0.0	0.2
FEEC, November 2016	3.0	2.9	0.6	2.5	0.2	2.1	1.6	0.9	0.1	0.2	0.6	0.2	0.1	0.1	0.3	0.2	3.3	2.3	1.4	0.6	0.2

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	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	End of Fiscal Year Observations (% ch. prior yr.)				
																	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
13. Government, July 2016	1,081.5	1,086.3	1,086.5	1,089.5	1,090.3	1,092.3	1,093.2	1,095.3	1,096.6	1,098.6	1,100.9	1,103.7	1,106.8	1,109.5	1,112.3	1,114.5	1,076.3	1,086.0	1,092.8	1,099.9	1,110.8
FEEC, November 2016	1,081.5	1,086.3	1,086.5	1,094.1	1,100.8	1,102.2	1,103.7	1,104.9	1,105.7	1,106.2	1,106.5	1,107.6	1,108.8	1,111.5	1,113.4	1,115.9	1,076.3	1,087.1	1,102.9	1,106.5	1,112.4
Percent Change, July 2016	0.9	1.8	0.1	1.1	0.3	0.7	0.4	0.8	0.5	0.7	0.8	1.0	1.2	0.9	1.0	0.8	0.2	0.9	0.6	0.7	1.0
FEEC, November 2016	0.8	1.8	0.1	2.8	2.5	0.5	0.5	0.4	0.3	0.2	0.1	0.4	0.4	1.0	0.7	0.9	0.2	1.0	1.5	0.3	0.5
14. Civilian Labor Force, July 2016	9,646.0	9,705.9	9,789.9	9,812.7	9,851.2	9,892.5	9,926.3	9,964.6	9,999.6	10,036.7	10,072.5	10,108.2	10,145.5	10,182.8	10,220.4	10,256.8	9,597.0	9,738.6	9,908.6	10,054.2	10,201.4
FEEC, November 2016	9,646.0	9,705.9	9,789.9	9,774.6	9,733.5	9,791.2	9,848.7	9,911.0	9,935.7	9,960.5	9,988.6	10,019.0	10,061.0	10,103.0	10,142.8	10,178.9	9,597.0	9,729.1	9,821.1	9,975.9	10,121.4
Percent Change, July 2016	1.6	2.5	3.5	0.9	1.6	1.7	1.4	1.6	1.4	1.5	1.4	1.4	1.5	1.5	1.4	1.4	1.0	1.5	1.7	1.5	1.5
FEEC, November 2016	1.6	2.5	3.5	-0.6	-1.7	2.4	2.4	2.6	1.0	1.0	1.1	1.2	1.7	1.7	1.6	1.4	1.0	1.4	0.9	1.6	1.5
15. Civilian Employment, July 2016	9,146.3	9,212.5	9,304.0	9,347.8	9,384.0	9,425.4	9,460.1	9,497.0	9,529.0	9,563.7	9,599.2	9,632.2	9,664.8	9,700.7	9,737.4	9,769.0	9,046.0	9,252.7	9,441.6	9,581.0	9,718.0
FEEC, November 2016	9,146.3	9,212.5	9,304.0	9,312.4	9,277.1	9,328.8	9,383.9	9,445.9	9,468.1	9,491.1	9,519.3	9,547.2	9,584.3	9,624.6	9,663.4	9,694.8	9,046.0	9,243.8	9,358.9	9,506.4	9,641.8
Percent Change, July 2016	2.6	2.9	4.0	1.9	1.6	1.8	1.5	1.6	1.4	1.5	1.5	1.4	1.4	1.5	1.5	1.3	2.0	2.3	2.0	1.5	1.4
FEEC, November 2016	2.6	2.9	4.0	0.4	-1.5	2.2	2.4	2.7	0.9	1.0	1.2	1.2	1.6	1.7	1.6	1.3	2.0	2.2	1.2	1.6	1.4
16. Unemployed, July 2016	499.7	493.4	485.8	464.9	467.2	467.2	466.2	467.6	470.7	473.0	473.2	476.0	480.7	482.1	483.0	487.8	551.0	486.0	467.0	473.2	483.4
FEEC, November 2016	499.7	493.4	485.8	462.2	456.4	462.4	464.8	465.1	467.7	469.4	469.3	471.8	476.7	478.3	479.4	484.1	551.0	485.3	462.2	469.5	479.6
Percent Change, July 2016	-14.2	-4.9	-6.0	-16.2	2.0	0.0	-0.8	1.2	2.6	2.0	0.2	2.3	4.0	1.2	0.8	4.0	-12.3	-11.8	-3.9	1.3	2.2
FEEC, November 2016	-14.2	-4.9	-6.0	-18.1	-5.0	5.4	2.1	0.2	2.2	1.5	-0.1	2.1	4.2	1.4	0.9	4.0	-12.3	-11.9	-4.8	1.6	2.1
17. Civilian Unemployment Rate, July 2016	5.18	5.08	4.96	4.74	4.74	4.72	4.70	4.69	4.71	4.71	4.70	4.71	4.74	4.73	4.73	4.76	5.74	4.99	4.71	4.71	4.74
FEEC, November 2016	5.18	5.08	4.96	4.73	4.69	4.72	4.72	4.69	4.71	4.71	4.70	4.71	4.74	4.73	4.73	4.76	5.74	4.99	4.71	4.71	4.74

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	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	2016Q4	2017Q1	2017Q2	2017Q3	2017Q4	2018Q1	2018Q2	2018Q3	2018Q4	2019Q1	2019Q2	End of Fiscal Year Observations (% ch. prior yr.)				
																	2015	2016	2017	2018	2019
Construction																					
1. Total Private Housing Starts (thousands), July 2016	108.1	111.5	122.0	128.6	133.3	139.4	146.3	152.1	157.3	159.4	160.1	159.5	162.2	165.8	168.9	173.1	106.3	117.5	142.8	159.1	167.5
FEEC, November 2016	110.3	112.9	129.8	112.8	110.5	116.9	124.8	132.2	137.7	142.7	145.8	148.1	151.4	154.5	157.6	160.5	106.6	116.4	121.1	143.6	156.0
Percent Change, July 2016	-31.8	12.9	43.4	23.6	15.4	19.7	21.1	16.9	14.6	5.3	1.8	-1.5	6.8	9.2	7.8	10.1	28.4	10.6	21.5	11.4	5.3
FEEC, November 2016	-27.8	9.6	74.8	-43.0	-7.9	25.4	29.9	26.0	17.6	15.4	9.0	6.4	9.1	8.5	8.2	7.5	28.5	9.2	4.0	18.6	8.6
2. Private Housing Start, Single-Family (thousands), July 2016	63.8	69.6	70.1	76.0	78.9	84.9	91.3	96.6	99.5	100.8	100.5	99.4	101.7	103.5	105.5	108.2	58.5	69.9	87.9	100.1	104.7
FEEC, November 2016	63.4	69.4	69.7	70.3	69.2	73.4	77.5	81.9	85.4	88.5	90.5	92.1	94.2	96.1	97.9	99.5	58.5	68.2	75.5	89.1	96.9
Percent Change, July 2016	-17.3	42.2	2.7	38.1	16.2	34.2	33.7	25.4	12.7	5.2	-1.0	-4.3	9.6	7.3	7.7	10.8	9.9	19.4	25.8	13.8	4.7
FEEC, November 2016	-22.0	43.8	1.7	3.1	-5.6	26.4	24.1	24.8	18.2	15.5	9.2	7.3	9.4	8.1	8.1	6.7	10.0	16.5	10.7	18.0	8.8
3. Private Housing Start, Multi-Family (thousands), July 2016	44.4	41.8	51.9	52.6	54.4	54.5	55.0	55.5	57.8	58.6	59.6	60.1	60.4	62.2	63.5	64.8	47.8	47.7	54.9	59.0	62.7
FEEC, November 2016	46.9	43.4	60.1	42.5	41.2	43.5	47.3	50.3	52.3	54.2	55.3	56.0	57.2	58.5	59.6	60.9	48.1	48.2	45.6	54.5	59.1
Percent Change, July 2016	-47.4	-21.0	136.7	5.8	14.4	0.8	3.3	3.8	17.9	5.6	6.9	3.4	2.3	12.6	8.0	9.0	61.6	-0.2	15.1	7.6	6.3
FEEC, November 2016	-34.9	-26.5	265.1	-74.9	-11.6	23.6	40.3	27.9	16.8	15.3	8.8	5.0	8.6	9.2	8.3	9.0	61.6	0.3	-5.5	19.5	8.4
4. Total Construction Expenditures (millions), July 2016	12,541.8	12,833.2	13,271.0	13,930.6	14,287.8	14,647.4	14,973.9	15,274.0	15,577.2	15,877.5	16,129.2	16,363.2	16,599.6	16,832.5	17,075.9	17,329.6	41,781.5	52,576.7	59,183.1	63,947.1	67,837.5
FEEC, November 2016	12,599.4	12,999.7	13,438.7	13,381.1	13,416.4	13,712.0	14,081.9	14,544.6	14,911.6	15,309.1	15,643.7	15,951.1	16,226.7	16,490.3	16,769.2	17,034.8	41,862.1	52,418.9	55,754.8	61,815.6	66,520.9
Percent Change, July 2016	28.4	9.6	14.4	21.4	10.7	10.5	9.2	8.3	8.2	7.9	6.5	5.9	5.9	5.7	5.9	6.1	13.5	25.8	12.6	8.0	6.1
FEEC, November 2016	29.9	13.3	14.2	-1.7	1.1	9.1	11.2	13.8	10.5	11.1	9.0	8.1	7.1	6.7	6.9	6.5	13.6	25.2	6.4	10.9	7.6
5. Private Res. Housing Constr. Expenditures (millions), July 2016	7,403.2	7,492.4	7,824.4	8,351.3	8,638.7	8,926.9	9,182.6	9,423.8	9,648.1	9,867.0	10,037.8	10,190.8	10,351.8	10,508.6	10,674.7	10,853.1	24,321.8	31,071.2	36,172.0	39,743.7	42,388.2
FEEC, November 2016	7,403.9	7,564.3	7,857.7	7,844.3	7,903.9	8,081.9	8,334.9	8,692.1	9,002.0	9,346.6	9,624.4	9,871.4	10,064.0	10,247.2	10,439.6	10,624.0	24,340.0	30,670.2	33,012.7	37,844.4	41,374.9
Percent Change, July 2016	34.0	4.9	18.9	29.8	14.5	14.0	12.0	10.9	9.9	9.4	7.1	6.2	6.5	6.2	6.5	6.9	16.3	27.8	16.4	9.9	6.7
FEEC, November 2016	34.9	9.0	16.4	-0.7	3.1	9.3	13.1	18.3	15.0	16.2	12.4	10.7	8.0	7.5	7.7	7.3	16.3	26.0	7.6	14.6	9.3
6. Private Nonres. Constr. Expenditures (millions), July 2016	2,747.1	2,998.0	3,063.0	3,107.8	3,156.9	3,208.2	3,258.3	3,296.8	3,346.7	3,399.7	3,452.1	3,505.5	3,553.6	3,603.4	3,653.7	3,702.9	8,992.6	11,916.0	12,920.2	13,704.0	14,513.6
FEEC, November 2016	2,782.6	3,029.3	3,127.2	3,056.0	3,154.7	3,214.0	3,269.1	3,314.2	3,357.5	3,396.3	3,439.2	3,485.7	3,532.6	3,579.7	3,629.1	3,679.1	9,043.1	11,995.2	12,952.0	13,678.7	14,420.5
Percent Change, July 2016	30.8	41.9	9.0	6.0	6.5	6.7	6.4	4.8	6.2	6.5	6.3	6.3	5.6	5.7	5.7	5.5	13.0	32.5	8.4	6.1	5.9
FEEC, November 2016	32.7	40.5	13.6	-8.8	13.6	7.7	7.0	5.6	5.3	4.7	5.1	5.5	5.5	5.4	5.6	5.6	13.6	32.6	8.0	5.6	5.4
7. Total Public Construction Expenditures (millions), July 2016	2,391.6	2,342.8	2,383.6	2,471.5	2,492.1	2,512.3	2,533.0	2,553.5	2,582.4	2,610.8	2,639.3	2,667.0	2,694.2	2,720.5	2,747.4	2,773.6	8,467.2	9,589.5	10,090.9	10,499.4	10,935.7
FEEC, November 2016	2,412.9	2,406.2	2,453.7	2,480.8	2,357.8	2,416.0	2,478.0	2,538.3	2,552.2	2,566.1	2,580.1	2,594.1	2,630.0	2,663.3	2,700.4	2,731.7	8,479.0	9,753.6	9,790.1	10,292.5	10,725.5
Percent Change, July 2016	10.7	-7.9	7.2	15.6	3.4	3.3	3.3	3.3	4.6	4.5	4.4	4.3	4.1	4.0	4.0	3.9	6.3	13.3	5.2	4.0	4.2
FEEC, November 2016	13.1	-1.1	8.1	4.5	-18.4	10.3	10.7	10.1	2.2	2.2	2.2	2.2	5.7	5.2	5.7	4.7	6.5	15.0	0.4	5.1	4.2

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	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>End of Fiscal Year Observations (% ch. prior yr.)</u>				
																	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
8. FAR Existing Single-Family Home Sales, July 2016	68,556.4	64,971.6	66,106.2	67,502.0	68,252.0	68,974.0	69,616.0	70,302.0	70,945.0	71,585.0	72,233.0	72,853.0	73,459.0	74,119.0	74,709.0	75,407.0	259,142.0	267,136.2	277,144.0	287,616.0	297,694.0
FEEC, November 2016	68,625.5	65,215.1	66,198.8	67,229.3	68,286.4	68,992.6	69,616.5	70,063.8	70,687.5	71,325.2	71,970.9	72,588.6	73,192.4	73,850.0	74,437.9	75,133.3	259,126.0	267,268.8	276,959.2	286,572.2	296,613.6
Percent Change, July 2016	11.3	-19.3	7.2	8.7	4.5	4.3	3.8	4.0	3.7	3.7	3.7	3.5	3.4	3.6	3.2	3.8	11.5	3.1	3.7	3.8	3.5
FEEC, November 2016	13.7	-18.4	6.2	6.4	6.4	4.2	3.7	2.6	3.6	3.7	3.7	3.5	3.4	3.6	3.2	3.8	11.5	3.1	3.6	3.5	3.5
9. FAR Existing SF Home Median Price, July 2016	196,579.5	203,413.1	210,345.1	212,846.0	213,871.0	215,036.0	216,460.0	217,955.0	220,289.0	222,599.0	224,795.0	226,480.0	227,806.0	229,270.0	231,148.0	233,191.0	185,461.7	205,795.9	215,830.5	223,540.8	230,353.8
FEEC, November 2016	196,848.7	203,235.6	210,093.2	213,361.3	220,207.1	221,303.6	222,406.0	223,514.8	226,016.5	228,550.7	230,971.7	232,703.0	234,065.4	235,569.6	237,499.2	239,598.4	185,449.6	205,884.7	221,857.9	229,560.5	236,683.2
Percent Change, July 2016	6.6	14.6	14.3	4.8	1.9	2.2	2.7	2.8	4.4	4.3	4.0	3.0	2.4	2.6	3.3	3.6	7.2	11.0	4.9	3.6	3.0
FEEC, November 2016	7.1	13.6	14.2	6.4	13.5	2.0	2.0	2.0	4.6	4.6	4.3	3.0	2.4	2.6	3.3	3.6	7.2	11.0	7.8	3.5	3.1

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	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	End of Fiscal Year Observations (% ch. prior yr.)					
																	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	
New Light Vehicle Sales (thousands)																						
1. Total New Light Vehicle Registrations, July 2016	332.8	346.3	330.6	328.4	333.6	339.0	344.6	350.0	349.9	349.9	349.9	349.9	350.9	351.7	353.0	354.5	1,261.8	1,338.1	1,367.2	1,399.5	1,410.1	
FEEC, November 2016	332.0	346.0	330.9	328.5	336.3	339.0	341.9	346.0	347.5	348.1	348.9	350.1	350.9	351.0	352.6	354.6	1,262.1	1,337.4	1,363.3	1,394.7	1,409.0	
Percent Change, July 2016	15.0	17.2	-16.9	-2.7	6.6	6.6	6.7	6.4	-0.1	0.0	0.0	0.0	1.1	0.9	1.6	1.7	10.2	6.0	2.2	2.4	0.8	
FEEC, November 2016	12.3	18.1	-16.3	-2.9	9.9	3.2	3.5	4.8	1.8	0.7	0.9	1.4	0.8	0.1	1.9	2.3	10.2	6.0	1.9	2.3	1.0	
2. New Automobile Registrations, July 2016	168.7	166.9	160.1	156.8	160.1	163.5	166.9	170.3	170.2	170.2	170.2	170.2	171.5	173.1	174.8	176.5	674.8	652.5	660.8	680.9	695.9	
FEEC, November 2016	168.2	167.0	160.3	156.1	160.3	159.2	159.5	161.2	161.5	161.6	161.5	162.0	161.8	161.7	162.7	164.4	675.0	651.5	640.1	646.6	650.7	
Percent Change, July 2016	3.9	-4.4	-15.3	-7.9	8.6	8.7	8.8	8.4	-0.2	0.0	0.0	0.0	3.1	3.7	3.9	4.0	6.7	-3.3	1.3	3.0	2.2	
FEEC, November 2016	1.3	-2.9	-15.0	-10.2	11.2	-2.7	0.7	4.3	1.0	0.1	-0.3	1.3	-0.4	-0.4	2.5	4.3	6.7	-3.5	-1.8	1.0	0.6	
3. New Light Truck Registrations, July 2016	164.1	179.4	170.5	171.6	173.5	175.6	177.6	179.6	179.6	179.6	179.6	179.7	179.4	178.6	178.3	178.0	586.9	685.6	706.4	718.6	714.2	
FEEC, November 2016	163.8	179.1	170.6	172.4	176.1	179.8	182.5	184.8	186.0	186.5	187.4	188.1	189.0	189.3	189.9	190.2	587.1	685.9	723.2	748.0	758.3	
Percent Change, July 2016	28.0	42.9	-18.3	2.4	4.7	4.8	4.8	4.5	0.0	0.0	0.0	0.1	-0.7	-1.8	-0.7	-0.5	14.4	16.8	3.0	1.7	-0.6	
FEEC, November 2016	25.1	43.0	-17.6	4.3	8.7	8.8	6.0	5.3	2.5	1.1	1.9	1.6	1.9	0.5	1.3	0.6	14.4	16.8	5.4	3.4	1.4	

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	<u>2015Q3</u>	<u>2015Q4</u>	<u>2016Q1</u>	<u>2016Q2</u>	<u>2016Q3</u>	<u>2016Q4</u>	<u>2017Q1</u>	<u>2017Q2</u>	<u>2017Q3</u>	<u>2017Q4</u>	<u>2018Q1</u>	<u>2018Q2</u>	<u>2018Q3</u>	<u>2018Q4</u>	<u>2019Q1</u>	<u>2019Q2</u>	<u>End of Fiscal Year Observations (% ch. prior yr.)</u>				
																	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Population - FDEC November 2016																					
1. Population (millions)	19.939	20.023	20.107	20.190	20.273	20.355	20.438	20.520	20.602	20.684	20.766	20.848	20.929	21.011	21.092	21.173	19.736	20.065	20.396	20.725	21.051
Change in Population (thousands)	82.9	83.7	83.8	83.4	82.8	82.4	82.2	82.1	82.2	82.1	82.0	81.8	81.6	81.4	81.1	80.9	294.2	328.8	331.6	328.5	326.3
Percent Change	1.681	1.689	1.685	1.670	1.651	1.636	1.624	1.617	1.611	1.604	1.596	1.585	1.575	1.564	1.553	1.542	1.513	1.666	1.653	1.611	1.574
2. Households (millions)	7.829	7.857	7.886	7.915	7.946	7.977	8.009	8.042	8.074	8.106	8.138	8.170	8.203	8.235	8.268	8.300	7.754	7.872	7.994	8.122	8.251
Change in Households (thousands)	28.9	28.1	28.4	29.4	30.7	31.7	32.2	32.2	32.1	32.1	32.1	32.2	32.4	32.5	32.5	32.5	100.6	117.3	121.9	128.5	129.3
Percent Change	1.489	1.445	1.451	1.500	1.561	1.603	1.622	1.620	1.609	1.599	1.594	1.593	1.593	1.592	1.589	1.584	1.314	1.513	1.548	1.608	1.592
3. Average Household Size (Persons)	2.547	2.548	2.550	2.551	2.551	2.552	2.552	2.552	2.552	2.552	2.552	2.552	2.552	2.551	2.551	2.551	2.545	2.549	2.552	2.552	2.551
Percent Change	0.189	0.240	0.230	0.167	0.089	0.032	0.002	-0.003	0.003	0.005	0.001	-0.008	-0.018	-0.028	-0.035	-0.041	0.197	0.150	0.103	0.003	-0.018

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	Fiscal Year Ending											
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Executive Summary												
1. Personal Income (millions), July 2016	871,941.3	918,024.7	958,060.6	1,002,007.1	1,053,085.3	1,110,410.2	1,167,299.1	1,224,404.1	1,282,757.1	1,341,796.8	1,400,459.5	1,460,444.4
FEEC, November 2016	878,738.3	920,146.6	962,016.3	1,005,278.3	1,055,401.5	1,108,952.0	1,162,638.3	1,218,796.3	1,277,250.0	1,337,603.0	1,399,081.0	1,462,764.8
Percent Change, July 2016	5.2	5.3	4.4	4.6	5.1	5.4	5.1	4.9	4.8	4.6	4.4	4.3
FEEC, November 2016	6.7	4.7	4.6	4.5	5.0	5.1	4.8	4.8	4.8	4.7	4.6	4.6
2. Real Per Capita Income (dollars), July 2016	40,441.9	41,629.3	42,172.6	42,655.4	43,296.0	44,077.8	44,719.4	45,278.4	45,835.3	46,337.3	46,776.4	47,232.6
FEEC, November 2016	40,725.4	41,672.3	42,302.4	42,743.4	43,359.4	44,003.0	44,552.8	45,119.8	45,689.4	46,259.6	46,809.4	47,376.0
Percent Change, July 2016	2.8	2.9	1.3	1.1	1.5	1.8	1.5	1.2	1.2	1.1	0.9	1.0
FEEC, November 2016	4.2	2.3	1.5	1.0	1.4	1.5	1.2	1.3	1.3	1.2	1.2	1.2
3. Non-Farm Employment (thousands), July 2016	7,960.5	8,217.0	8,404.2	8,559.8	8,699.9	8,848.5	8,998.7	9,149.6	9,297.3	9,439.2	9,575.8	9,712.6
FEEC, November 2016	7,960.5	8,222.4	8,457.0	8,605.7	8,748.2	8,899.3	9,041.2	9,190.7	9,344.0	9,493.9	9,640.7	9,783.5
Percent Change, July 2016	3.4	3.2	2.3	1.9	1.6	1.7	1.7	1.7	1.6	1.5	1.4	1.4
FEEC, November 2016	3.4	3.3	2.9	1.8	1.7	1.7	1.6	1.7	1.7	1.6	1.5	1.5
4. Total Private Housing Starts (thousands), July 2016	106.3	117.5	142.8	159.1	167.5	178.2	184.7	189.8	193.2	197.2	199.8	202.4
FEEC, November 2016	106.6	116.4	121.1	143.6	156.0	166.4	175.6	181.5	185.4	188.9	191.7	194.6
Percent Change, July 2016	28.4	10.6	21.5	11.4	5.3	6.4	3.7	2.8	1.8	2.1	1.3	1.3
FEEC, November 2016	28.5	9.2	4.0	18.6	8.6	6.6	5.6	3.4	2.1	1.9	1.5	1.5
5. Total New Light Vehicle Registrations (thousands), July 2016	1,261.8	1,338.1	1,367.2	1,399.5	1,410.1	1,411.6	1,405.3	1,409.0	1,424.0	1,440.6	1,452.5	1,467.2
FEEC, November 2016	1,262.1	1,337.4	1,363.3	1,394.7	1,409.0	1,415.8	1,410.2	1,414.0	1,429.3	1,446.7	1,460.7	1,475.7
Percent Change, July 2016	10.2	6.0	2.2	2.4	0.8	0.1	-0.4	0.3	1.1	1.2	0.8	1.0
FEEC, November 2016	10.2	6.0	1.9	2.3	1.0	0.5	-0.4	0.3	1.1	1.2	1.0	1.0
6. Total Visitors (thousands), July 2016	102,261.2	109,041.6	113,567.9	118,750.6	124,478.8	130,329.7	136,130.9	142,359.6	148,982.4	155,798.4	162,722.2	169,635.9
FEEC, November 2016	102,414.1	109,464.8	114,284.2	119,368.9	124,503.7	130,039.8	135,928.8	142,073.9	148,304.7	154,924.9	161,773.9	168,923.2
Percent Change, July 2016	7.1	6.6	4.2	4.6	4.8	4.7	4.5	4.6	4.7	4.6	4.4	4.2
FEEC, November 2016	7.2	6.9	4.4	4.4	4.3	4.4	4.5	4.5	4.4	4.5	4.4	4.4

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	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Fiscal Year Ending</u>		<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
						<u>2020</u>	<u>2021</u>					
Income (millions)												
1. Personal Income, July 2016	871,941.3	918,024.7	958,060.6	1,002,007.1	1,053,085.3	1,110,410.2	1,167,299.1	1,224,404.1	1,282,757.1	1,341,796.8	1,400,459.5	1,460,444.4
FEEC, November 2016	878,738.3	920,146.6	962,016.3	1,005,278.3	1,055,401.5	1,108,952.0	1,162,638.3	1,218,796.3	1,277,250.0	1,337,603.0	1,399,081.0	1,462,764.8
Percent Change, July 2016	5.2	5.3	4.4	4.6	5.1	5.4	5.1	4.9	4.8	4.6	4.4	4.3
FEEC, November 2016	6.7	4.7	4.6	4.5	5.0	5.1	4.8	4.8	4.8	4.7	4.6	4.6
2. Real Personal Income, July 2016	798,221.5	834,732.4	858,841.1	882,013.0	908,645.8	938,576.7	965,736.1	991,204.7	1,016,715.9	1,041,044.0	1,063,908.6	1,087,047.0
FEEC, November 2016	803,796.4	836,167.3	861,487.6	883,833.0	909,976.4	936,981.2	962,138.9	987,734.4	1,013,482.3	1,039,298.8	1,064,661.3	1,090,351.0
Percent Change, July 2016	4.4	4.6	2.9	2.7	3.0	3.3	2.9	2.6	2.6	2.4	2.2	2.2
FEEC, November 2016	5.8	4.0	3.0	2.6	3.0	3.0	2.7	2.7	2.6	2.5	2.4	2.4
3. Real Per Capita Income (dollars), July 2016	40,441.9	41,629.3	42,172.6	42,655.4	43,296.0	44,077.8	44,719.4	45,278.4	45,835.3	46,337.3	46,776.4	47,232.6
FEEC, November 2016	40,725.4	41,672.3	42,302.4	42,743.4	43,359.4	44,003.0	44,552.8	45,119.8	45,689.4	46,259.6	46,809.4	47,376.0
Percent Change, July 2016	2.8	2.9	1.3	1.1	1.5	1.8	1.5	1.2	1.2	1.1	0.9	1.0
FEEC, November 2016	4.2	2.3	1.5	1.0	1.4	1.5	1.2	1.3	1.3	1.2	1.2	1.2
4. Wage & Salary Disbursements, July 2016	390,062.9	417,519.5	439,248.9	458,831.3	478,767.1	500,247.9	522,391.4	545,229.6	568,519.3	592,275.2	616,391.3	641,083.5
FEEC, November 2016	389,904.0	416,266.6	438,150.3	457,459.4	476,985.6	497,880.0	518,973.2	541,307.1	564,766.3	588,648.6	613,050.6	638,008.7
Percent Change, July 2016	5.9	7.0	5.2	4.5	4.3	4.5	4.4	4.4	4.3	4.2	4.1	4.0
FEEC, November 2016	6.0	6.8	5.3	4.4	4.3	4.4	4.2	4.3	4.3	4.2	4.1	4.1
5. Other Labor Income, July 2016	56,582.7	59,536.3	62,131.4	64,729.5	67,099.5	69,820.1	72,659.5	75,476.6	78,517.7	81,715.1	84,940.4	88,180.4
FEEC, November 2016	57,801.8	61,707.7	64,663.0	67,091.9	69,578.9	72,309.7	75,012.1	77,748.1	80,701.1	83,844.7	87,122.2	90,466.3
Percent Change, July 2016	1.8	5.2	4.4	4.2	3.7	4.1	4.1	3.9	4.0	4.1	3.9	3.8
FEEC, November 2016	4.3	6.8	4.8	3.8	3.7	3.9	3.7	3.6	3.8	3.9	3.9	3.8
6. Proprietors' Income, July 2016	53,381.2	56,078.1	58,644.0	61,525.3	63,733.9	65,678.2	68,264.8	71,324.8	74,737.7	77,769.5	80,964.8	84,436.5
FEEC, November 2016	49,596.8	53,658.3	55,639.6	58,980.1	61,739.6	64,163.3	67,215.9	70,790.2	74,678.4	78,497.9	82,712.8	87,231.8
Percent Change, July 2016	7.2	5.1	4.6	4.9	3.6	3.1	3.9	4.5	4.8	4.1	4.1	4.3
FEEC, November 2016	16.5	8.2	3.7	6.0	4.7	3.9	4.8	5.3	5.5	5.1	5.4	5.5

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	Fiscal Year Ending											
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
7. Property Income (Div., Int., & Rent), July 2016	225,428.7	233,243.6	236,785.0	245,052.5	260,104.6	278,686.5	294,720.2	308,080.0	321,216.1	333,741.1	344,277.1	354,826.6
FEEC, November 2016	235,102.2	235,988.9	242,262.0	251,169.6	264,278.5	278,831.9	292,356.8	304,753.4	316,852.6	328,924.0	339,520.2	350,086.9
Percent Change, July 2016	3.5	3.5	1.5	3.5	6.1	7.1	5.8	4.5	4.3	3.9	3.2	3.1
FEEC, November 2016	6.6	0.4	2.7	3.7	5.2	5.5	4.9	4.2	4.0	3.8	3.2	3.1
8. Total Transfer Payments To Persons, July 2016	176,669.1	183,877.9	195,223.5	207,483.6	220,657.3	235,012.6	250,168.4	267,085.8	284,544.3	303,074.1	322,718.9	342,740.7
FEEC, November 2016	176,831.5	185,207.8	195,676.0	206,470.8	220,200.6	234,723.4	249,671.2	266,474.5	284,340.5	303,606.6	324,493.6	346,642.7
Percent Change, July 2016	6.6	4.1	6.2	6.3	6.3	6.5	6.4	6.8	6.5	6.5	6.5	6.2
FEEC, November 2016	6.8	4.7	5.7	5.5	6.6	6.6	6.4	6.7	6.7	6.8	6.9	6.8
9. Average Annual Wage (\$1,000), July 2016	48.2	50.1	51.5	52.9	54.3	55.8	57.3	58.8	60.4	62.0	63.6	65.3
FEEC, November 2016	48.2	49.9	51.1	52.4	53.8	55.2	56.7	58.2	59.7	61.3	62.9	64.5
Percent Change, July 2016	2.5	3.8	2.9	2.6	2.7	2.8	2.7	2.7	2.6	2.6	2.6	2.6
FEEC, November 2016	2.6	3.5	2.4	2.6	2.6	2.6	2.6	2.6	2.7	2.6	2.6	2.6

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	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Fiscal Year Ending</u>		<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
						<u>2020</u>	<u>2021</u>					
Employment (thousands)												
1. Non-Farm Employment , July 2016	7,960.5	8,217.0	8,404.2	8,559.8	8,699.9	8,848.5	8,998.7	9,149.6	9,297.3	9,439.2	9,575.8	9,712.6
FEEC, November 2016	7,960.5	8,222.4	8,457.0	8,605.7	8,748.2	8,899.3	9,041.2	9,190.7	9,344.0	9,493.9	9,640.7	9,783.5
Percent Change, July 2016	3.4	3.2	2.3	1.9	1.6	1.7	1.7	1.7	1.6	1.5	1.4	1.4
FEEC, November 2016	3.4	3.3	2.9	1.8	1.7	1.7	1.6	1.7	1.7	1.6	1.5	1.5
2. Natural Resources & Mining (Super sector 10), July 2016	5.8	5.8	5.4	5.2	5.1	5.0	4.9	4.8	4.7	4.6	4.5	4.4
FEEC, November 2016	5.8	5.8	5.6	5.4	5.3	5.2	5.0	4.9	4.7	4.6	4.4	4.3
Percent Change, July 2016	1.2	0.1	-6.0	-3.5	-2.4	-1.9	-2.1	-2.1	-2.1	-1.9	-1.7	-1.9
FEEC, November 2016	1.9	0.0	-3.6	-2.6	-2.6	-2.6	-2.7	-2.8	-2.9	-3.0	-3.1	-3.2
3. Construction (Sector 23), July 2016	413.7	441.3	463.9	486.4	507.8	529.3	552.0	573.8	596.3	617.9	639.7	660.6
FEEC, November 2016	413.7	442.8	464.4	484.7	505.7	526.2	548.5	571.7	595.0	616.6	638.7	660.5
Percent Change, July 2016	8.4	6.7	5.1	4.9	4.4	4.2	4.3	3.9	3.9	3.6	3.5	3.3
FEEC, November 2016	8.4	7.0	4.9	4.4	4.3	4.0	4.2	4.2	4.1	3.6	3.6	3.4
4. Manufacturing (Sector 31-33), July 2016	336.9	347.2	349.8	350.0	349.2	350.8	353.0	354.9	354.8	354.1	353.6	355.6
FEEC, November 2016	336.9	347.9	361.1	365.3	368.6	372.7	376.5	379.8	381.2	381.7	382.5	385.8
Percent Change, July 2016	3.0	3.1	0.7	0.1	-0.2	0.5	0.6	0.5	0.0	-0.2	-0.1	0.5
FEEC, November 2016	3.0	3.3	3.8	1.2	0.9	1.1	1.0	0.9	0.4	0.1	0.2	0.9
5. Wholesale & Retail Trade (NAICS 42, 44-45), July 2016	1,395.8	1,429.5	1,452.9	1,467.8	1,480.4	1,490.1	1,499.2	1,509.9	1,521.2	1,533.1	1,543.6	1,555.5
FEEC, November 2016	1,395.8	1,429.9	1,458.9	1,471.9	1,481.8	1,491.4	1,496.3	1,502.4	1,510.3	1,520.4	1,530.9	1,540.4
Percent Change, July 2016	3.6	2.4	1.6	1.0	0.9	0.7	0.6	0.7	0.8	0.8	0.7	0.8
FEEC, November 2016	3.6	2.4	2.0	0.9	0.7	0.6	0.3	0.4	0.5	0.7	0.7	0.6
6. Transportation & Utilities (Super sector 43), July 2016	260.1	271.2	276.1	280.9	284.2	286.9	289.5	291.9	294.3	296.3	298.4	301.6
FEEC, November 2016	260.1	271.0	275.0	278.3	281.2	283.6	285.6	287.2	288.8	290.3	292.0	294.9
Percent Change, July 2016	3.9	4.3	1.8	1.7	1.2	1.0	0.9	0.8	0.8	0.7	0.7	1.1
FEEC, November 2016	3.9	4.2	1.5	1.2	1.0	0.9	0.7	0.6	0.6	0.5	0.6	1.0

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	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Fiscal Year Ending</u>		<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
						<u>2020</u>	<u>2021</u>					
7. Information (Sector 51), July 2016	136.0	135.0	135.2	136.3	136.8	137.1	137.5	138.0	138.2	138.4	138.8	140.0
FEEC, November 2016	136.0	134.9	133.1	133.3	133.8	134.1	134.5	135.0	135.2	135.4	135.8	137.0
Percent Change, July 2016	0.3	-0.7	0.1	0.8	0.4	0.3	0.3	0.3	0.2	0.1	0.3	0.9
FEEC, November 2016	0.3	-0.8	-1.3	0.1	0.4	0.3	0.3	0.3	0.2	0.1	0.3	0.9
8. Financial Activities (Super sector 55), July 2016	527.6	543.7	553.6	557.3	561.0	564.5	569.5	576.2	582.6	589.0	594.8	599.8
FEEC, November 2016	527.6	544.0	559.4	564.4	568.9	572.9	578.6	585.9	593.1	600.5	607.9	613.9
Percent Change, July 2016	2.0	3.1	1.8	0.7	0.7	0.6	0.9	1.2	1.1	1.1	1.0	0.8
FEEC, November 2016	2.0	3.1	2.8	0.9	0.8	0.7	1.0	1.3	1.2	1.3	1.2	1.0
9. Professional & Business Serv. (Super sector 60), July 2016	1,193.2	1,248.8	1,300.5	1,357.1	1,405.2	1,453.4	1,504.4	1,554.1	1,604.4	1,654.1	1,703.9	1,753.9
FEEC, November 2016	1,193.2	1,248.9	1,307.4	1,359.4	1,408.3	1,455.6	1,502.6	1,557.0	1,618.3	1,678.9	1,736.7	1,791.5
Percent Change, July 2016	4.7	4.7	4.1	4.4	3.5	3.4	3.5	3.3	3.2	3.1	3.0	2.9
FEEC, November 2016	4.7	4.7	4.7	4.0	3.6	3.4	3.2	3.6	3.9	3.7	3.4	3.2
10. Educational & Health Serv. (Super sector 65), July 2016	1,179.6	1,221.4	1,258.5	1,285.3	1,311.7	1,339.6	1,369.0	1,399.2	1,426.6	1,452.7	1,478.0	1,504.2
FEEC, November 2016	1,179.6	1,221.8	1,258.6	1,287.4	1,315.5	1,344.5	1,374.9	1,404.3	1,430.9	1,456.9	1,482.6	1,509.6
Percent Change, July 2016	3.4	3.5	3.0	2.1	2.1	2.1	2.2	2.2	2.0	1.8	1.7	1.8
FEEC, November 2016	3.4	3.6	3.0	2.3	2.2	2.2	2.3	2.1	1.9	1.8	1.8	1.8
11. Leisure & Hospitality (Super sector 70), July 2016	1,108.3	1,152.3	1,178.7	1,196.5	1,209.9	1,225.8	1,245.9	1,265.6	1,281.5	1,295.2	1,305.8	1,311.5
FEEC, November 2016	1,108.3	1,153.3	1,190.8	1,207.4	1,224.1	1,241.3	1,260.5	1,278.9	1,293.3	1,306.6	1,318.3	1,325.5
Percent Change, July 2016	4.4	4.0	2.3	1.5	1.1	1.3	1.6	1.6	1.3	1.1	0.8	0.4
FEEC, November 2016	4.4	4.1	3.3	1.4	1.4	1.4	1.5	1.5	1.1	1.0	0.9	0.5
12. Employment: Other Services (Sector 81), July 2016	327.3	334.9	336.9	337.0	337.8	339.0	341.5	343.7	345.2	346.4	347.2	348.5
FEEC, November 2016	327.3	335.0	339.7	341.9	342.6	343.8	346.9	349.2	350.3	350.9	351.3	352.4
Percent Change, July 2016	3.3	2.3	0.6	0.0	0.2	0.4	0.7	0.6	0.4	0.4	0.2	0.4
FEEC, November 2016	3.3	2.3	1.4	0.6	0.2	0.4	0.9	0.7	0.3	0.2	0.1	0.3

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						<u>2020</u>	<u>2021</u>					
13. Government, July 2016	1,076.3	1,086.0	1,092.8	1,099.9	1,110.8	1,127.0	1,132.1	1,137.5	1,147.5	1,157.4	1,167.3	1,177.0
FEEC, November 2016	1,076.3	1,087.1	1,102.9	1,106.5	1,112.4	1,128.0	1,131.2	1,134.5	1,142.8	1,151.0	1,159.4	1,167.8
Percent Change, July 2016	0.2	0.9	0.6	0.7	1.0	1.5	0.5	0.5	0.9	0.9	0.9	0.8
FEEC, November 2016	0.2	1.0	1.5	0.3	0.5	1.4	0.3	0.3	0.7	0.7	0.7	0.7
14. Civilian Labor Force, July 2016	9,597.0	9,738.6	9,908.6	10,054.2	10,201.4	10,341.8	10,471.6	10,595.9	10,720.4	10,838.2	10,952.7	11,069.6
FEEC, November 2016	9,597.0	9,729.1	9,821.1	9,975.9	10,121.4	10,263.2	10,392.0	10,515.4	10,639.0	10,755.9	10,869.5	10,985.5
Percent Change, July 2016	1.0	1.5	1.7	1.5	1.5	1.4	1.3	1.2	1.2	1.1	1.1	1.1
FEEC, November 2016	1.0	1.4	0.9	1.6	1.5	1.4	1.3	1.2	1.2	1.1	1.1	1.1
15. Civilian Employment, July 2016	9,046.0	9,252.7	9,441.6	9,581.0	9,718.0	9,846.2	9,966.7	10,086.8	10,206.9	10,322.1	10,437.2	10,551.6
FEEC, November 2016	9,046.0	9,243.8	9,358.9	9,506.4	9,641.8	9,772.2	9,891.8	10,010.2	10,129.3	10,243.7	10,357.9	10,471.4
Percent Change, July 2016	2.0	2.3	2.0	1.5	1.4	1.3	1.2	1.2	1.2	1.1	1.1	1.1
FEEC, November 2016	2.0	2.2	1.2	1.6	1.4	1.4	1.2	1.2	1.2	1.1	1.1	1.1
16. Unemployed, July 2016	551.0	486.0	467.0	473.2	483.4	495.6	504.8	509.1	513.6	516.1	515.5	518.0
FEEC, November 2016	551.0	485.3	462.2	469.5	479.6	491.0	500.2	505.2	509.7	512.2	511.6	514.1
Percent Change, July 2016	-12.3	-11.8	-3.9	1.3	2.2	2.5	1.9	0.8	0.9	0.5	-0.1	0.5
FEEC, November 2016	-12.3	-11.9	-4.8	1.6	2.1	2.4	1.9	1.0	0.9	0.5	-0.1	0.5
17. Civilian Unemployment Rate, July 2016	5.74	4.99	4.71	4.71	4.74	4.79	4.82	4.80	4.79	4.76	4.71	4.68
FEEC, November 2016	5.74	4.99	4.71	4.71	4.74	4.78	4.81	4.80	4.79	4.76	4.71	4.68

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						<u>2020</u>	<u>2021</u>					
Construction												
1. Total Private Housing Starts (thousands), July 2016	106.3	117.5	142.8	159.1	167.5	178.2	184.7	189.8	193.2	197.2	199.8	202.4
FEEC, November 2016	106.6	116.4	121.1	143.6	156.0	166.4	175.6	181.5	185.4	188.9	191.7	194.6
Percent Change, July 2016	28.4	10.6	21.5	11.4	5.3	6.4	3.7	2.8	1.8	2.1	1.3	1.3
FEEC, November 2016	28.5	9.2	4.0	18.6	8.6	6.6	5.6	3.4	2.1	1.9	1.5	1.5
2. Private Housing Start, Single-Family (thousands), July 2016	58.5	69.9	87.9	100.1	104.7	109.5	113.2	116.0	118.1	120.5	122.0	123.5
FEEC, November 2016	58.5	68.2	75.5	89.1	96.9	102.3	107.7	110.9	113.3	115.4	117.1	118.9
Percent Change, July 2016	9.9	19.4	25.8	13.8	4.7	4.6	3.3	2.5	1.8	2.0	1.2	1.2
FEEC, November 2016	10.0	16.5	10.7	18.0	8.8	5.6	5.3	2.9	2.2	1.8	1.5	1.5
3. Private Housing Start, Multi-Family (thousands), July 2016	47.8	47.7	54.9	59.0	62.7	68.7	71.6	73.8	75.0	76.6	77.8	78.9
FEEC, November 2016	48.1	48.2	45.6	54.5	59.1	64.0	67.9	70.7	72.1	73.6	74.6	75.7
Percent Change, July 2016	61.6	-0.2	15.1	7.6	6.3	9.4	4.2	3.2	1.7	2.1	1.5	1.4
FEEC, November 2016	61.6	0.3	-5.5	19.5	8.4	8.4	6.0	4.1	2.1	2.0	1.4	1.5
4. Total Construction Expenditures (millions), July 2016	41,781.5	52,576.7	59,183.1	63,947.1	67,837.5	71,800.8	75,695.9	79,358.9	83,080.0	86,949.3	90,654.4	94,500.0
FEEC, November 2016	41,862.1	52,418.9	55,754.8	61,815.6	66,520.9	70,738.1	74,703.3	78,345.4	81,885.9	85,399.8	88,853.1	92,305.6
Percent Change, July 2016	13.5	25.8	12.6	8.0	6.1	5.8	5.4	4.8	4.7	4.7	4.3	4.2
FEEC, November 2016	13.6	25.2	6.4	10.9	7.6	6.3	5.6	4.9	4.5	4.3	4.0	3.9
5. Private Res. Housing Constr. Expenditures (millions), July 2016	24,321.8	31,071.2	36,172.0	39,743.7	42,388.2	45,143.6	47,811.7	50,207.0	52,645.1	55,234.7	57,655.7	60,205.2
FEEC, November 2016	24,340.0	30,670.2	33,012.7	37,844.4	41,374.9	44,377.6	47,157.7	49,506.1	51,685.5	53,844.1	55,904.3	57,987.5
Percent Change, July 2016	16.3	27.8	16.4	9.9	6.7	6.5	5.9	5.0	4.9	4.9	4.4	4.4
FEEC, November 2016	16.3	26.0	7.6	14.6	9.3	7.3	6.3	5.0	4.4	4.2	3.8	3.7
6. Private Nonres. Constr. Expenditures (millions), July 2016	8,992.6	11,916.0	12,920.2	13,704.0	14,513.6	15,299.2	16,102.8	16,939.4	17,776.0	18,599.2	19,421.4	20,244.9
FEEC, November 2016	9,043.1	11,995.2	12,952.0	13,678.7	14,420.5	15,183.3	15,920.1	16,748.3	17,629.3	18,500.6	19,402.5	20,269.0
Percent Change, July 2016	13.0	32.5	8.4	6.1	5.9	5.4	5.3	5.2	4.9	4.6	4.4	4.2
FEEC, November 2016	13.6	32.6	8.0	5.6	5.4	5.3	4.9	5.2	5.3	4.9	4.9	4.5
7. Total Public Construction Expenditures (millions), July 2016	8,467.2	9,589.5	10,090.9	10,499.4	10,935.7	11,358.0	11,781.4	12,212.6	12,658.9	13,115.4	13,577.4	14,049.8
FEEC, November 2016	8,479.0	9,753.6	9,790.1	10,292.5	10,725.5	11,177.1	11,625.5	12,091.0	12,571.1	13,055.1	13,546.3	14,049.1
Percent Change, July 2016	6.3	13.3	5.2	4.0	4.2	3.9	3.7	3.7	3.7	3.6	3.5	3.5
FEEC, November 2016	6.5	15.0	0.4	5.1	4.2	4.2	4.0	4.0	4.0	3.8	3.8	3.7

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	Fiscal Year Ending											
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
8. FAR Existing Single-Family Home Sales, July 2016	259,142.0	267,136.2	277,144.0	287,616.0	297,694.0	307,266.0	314,280.0	321,432.0	329,280.0	336,615.0	343,921.0	350,667.0
FEEC, November 2016	259,126.0	267,268.8	276,959.2	286,572.2	296,613.6	306,150.8	313,139.4	320,265.4	328,085.0	335,393.3	342,672.8	349,394.3
Percent Change, July 2016	11.5	3.1	3.7	3.8	3.5	3.2	2.3	2.3	2.4	2.2	2.2	2.0
FEEC, November 2016	11.5	3.1	3.6	3.5	3.5	3.2	2.3	2.3	2.4	2.2	2.2	2.0
9. FAR Existing SF Home Median Price, July 2016	185,461.7	205,795.9	215,830.5	223,540.8	230,353.8	238,304.3	247,185.8	255,517.0	263,640.5	271,297.8	278,559.8	284,368.8
FEEC, November 2016	185,449.6	205,884.7	221,857.9	229,560.5	236,683.2	244,852.1	253,977.7	262,537.8	270,884.6	278,752.2	286,213.7	292,182.4
Percent Change, July 2016	7.2	11.0	4.9	3.6	3.0	3.5	3.7	3.4	3.2	2.9	2.7	2.1
FEEC, November 2016	7.2	11.0	7.8	3.5	3.1	3.5	3.7	3.4	3.2	2.9	2.7	2.1

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	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Fiscal Year Ending</u>		<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
						<u>2020</u>	<u>2021</u>					
New Light Vehicle Sales (thousands)												
1. Total New Light Vehicle Registrations, July 2016	1,261.8	1,338.1	1,367.2	1,399.5	1,410.1	1,411.6	1,405.3	1,409.0	1,424.0	1,440.6	1,452.5	1,467.2
FEEC, November 2016	1,262.1	1,337.4	1,363.3	1,394.7	1,409.0	1,415.8	1,410.2	1,414.0	1,429.3	1,446.7	1,460.7	1,475.7
Percent Change, July 2016	10.2	6.0	2.2	2.4	0.8	0.1	-0.4	0.3	1.1	1.2	0.8	1.0
FEEC, November 2016	10.2	6.0	1.9	2.3	1.0	0.5	-0.4	0.3	1.1	1.2	1.0	1.0
2. New Automobile Registrations, July 2016	674.8	652.5	660.8	680.9	695.9	711.7	727.7	744.7	760.9	777.6	792.8	808.8
FEEC, November 2016	675.0	651.5	640.1	646.6	650.7	656.2	663.6	678.4	693.7	708.8	724.9	740.6
Percent Change, July 2016	6.7	-3.3	1.3	3.0	2.2	2.3	2.3	2.3	2.2	2.2	2.0	2.0
FEEC, November 2016	6.7	-3.5	-1.8	1.0	0.6	0.8	1.1	2.2	2.2	2.2	2.3	2.2
3. New Light Truck Registrations, July 2016	586.9	685.6	706.4	718.6	714.2	699.9	677.6	664.3	663.2	663.0	659.7	658.4
FEEC, November 2016	587.1	685.9	723.2	748.0	758.3	759.6	746.6	735.5	735.6	737.9	735.8	735.1
Percent Change, July 2016	14.4	16.8	3.0	1.7	-0.6	-2.0	-3.2	-2.0	-0.2	0.0	-0.5	-0.2
FEEC, November 2016	14.4	16.8	5.4	3.4	1.4	0.2	-1.7	-1.5	0.0	0.3	-0.3	-0.1

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	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Fiscal Year Ending</u>		<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
						<u>2020</u>	<u>2021</u>					
Florida Visitors (thousands)												
1. Total Visitors , July 2016	102,261.2	109,041.6	113,567.9	118,750.6	124,478.8	130,329.7	136,130.9	142,359.6	148,982.4	155,798.4	162,722.2	169,635.9
FEEC, November 2016	102,414.1	109,464.8	114,284.2	119,368.9	124,503.7	130,039.8	135,928.8	142,073.9	148,304.7	154,924.9	161,773.9	168,923.2
 Percent Change, July 2016	7.1	6.6	4.2	4.6	4.8	4.7	4.5	4.6	4.7	4.6	4.4	4.2
FEEC, November 2016	7.2	6.9	4.4	4.4	4.3	4.4	4.5	4.5	4.4	4.5	4.4	4.4
2. Total Domestic Visitors, July 2016	86,767.0	94,406.5	98,930.7	103,533.1	108,090.6	112,906.9	117,956.8	123,360.9	129,135.0	135,104.1	141,207.7	147,307.5
FEEC, November 2016	86,763.2	94,699.1	99,721.1	104,408.2	108,822.2	113,730.7	118,969.8	124,491.7	130,077.1	136,015.8	142,161.7	148,576.2
 Percent Change, July 2016	8.2	8.8	4.8	4.7	4.4	4.5	4.5	4.6	4.7	4.6	4.5	4.3
FEEC, November 2016	8.2	9.1	5.3	4.7	4.2	4.5	4.6	4.6	4.5	4.6	4.5	4.5
3. Total Canadian Visitors, July 2016	4,083.5	3,732.3	3,981.4	4,247.0	4,530.6	4,834.5	5,158.2	5,506.7	5,874.2	6,268.7	6,689.0	7,137.6
FEEC, November 2016	4,116.3	3,712.4	3,358.1	3,472.4	3,842.1	4,175.7	4,520.3	4,842.6	5,187.2	5,567.8	5,970.0	6,396.8
 Percent Change, July 2016	0.7	-8.6	6.7	6.7	6.7	6.7	6.7	6.8	6.7	6.7	6.7	6.7
FEEC, November 2016	1.2	-9.8	-9.5	3.4	10.6	8.7	8.3	7.1	7.1	7.3	7.2	7.1
4. Total Overseas Visitors, July 2016	11,410.8	10,902.9	10,655.8	10,970.5	11,857.6	12,588.3	13,015.9	13,491.9	13,973.2	14,425.6	14,825.5	15,190.8
FEEC, November 2016	11,534.6	11,053.3	11,205.0	11,488.2	11,839.4	12,133.4	12,438.7	12,739.6	13,040.4	13,341.3	13,642.2	13,950.2
 Percent Change, July 2016	1.2	-4.5	-2.3	3.0	8.1	6.2	3.4	3.7	3.6	3.2	2.8	2.5
FEEC, November 2016	2.4	-4.2	1.4	2.5	3.1	2.5	2.5	2.4	2.4	2.3	2.3	2.3

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	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Fiscal Year Ending</u>		<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
						<u>2020</u>	<u>2021</u>					
Population - FDEC November 2016												
1. Population (millions)	19.736	20.065	20.396	20.725	21.051	21.374	21.691	22.001	22.303	22.598	22.884	23.161
Change in Population (thousands)	294.2	328.8	331.6	328.5	326.3	322.3	317.2	310.0	302.4	294.8	286.0	276.6
Percent Change	1.513	1.666	1.653	1.611	1.574	1.531	1.484	1.429	1.375	1.322	1.266	1.209
2. Households (millions)	7.754	7.872	7.994	8.122	8.251	8.381	8.511	8.640	8.768	8.895	9.019	9.141
Change in Households (thousands)	100.6	117.3	121.9	128.5	129.3	130.1	129.8	128.8	128.0	126.5	124.4	122.2
Percent Change	1.314	1.513	1.548	1.608	1.592	1.577	1.548	1.514	1.482	1.443	1.399	1.355
3. Average Household Size (Persons)	2.545	2.549	2.552	2.552	2.551	2.550	2.548	2.546	2.544	2.541	2.537	2.534
Percent Change	0.197	0.150	0.103	0.003	-0.018	-0.045	-0.063	-0.083	-0.105	-0.120	-0.131	-0.145