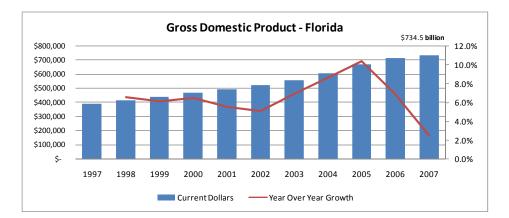
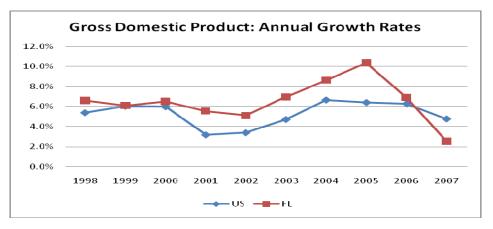
FLORIDA ECONOMIC OUTLOOK

The Florida Economic Estimating Conference met in July of 2008 to revise the forecast for the state's economy. As further updated by the Legislative Office of Economic and Demographic Research, the latest forecast reveals an economy burdened in the short run by national and state fiscal shocks, but still showing underlying resilience in the longer-term. Population growth – while slowing – continues to be the state's primary engine of economic growth, fueling both future employment and income growth. All of the comments below are directed to the immediate planning horizon extending through Fiscal Year 2011-12.

RECAP ~ Fiscal Year 2007-08 History

Change in Gross Domestic Product (GDP) has been increasingly used to compare states. While Florida has outperformed the nation as a whole in nine of the past ten years, two of these years (2004 and 2005) were greatly influenced by the activity sparked by the 2004 and 2005 storms (primarily through insurance payments). In 2006, Florida returned to the national growth level before dropping below it in 2007 (4.7% US versus 2.5% FL).





Other factors are used to gauge the health of an *individual state*. Typically, the two principal economic measures are income and employment growth. Compared to the estimate made in July 2007, these measures showed that Florida grew at a generally slower pace in Fiscal Year 2007-08 than originally anticipated. Personal income growth, previously estimated at 5.6%, ultimately reached only 4.8% for Fiscal Year 2007-08. Similarly, employment was down over the prior year by -0.4%, when growth of 0.9% had been expected for 2007-08.

Within the employment data, many sectors found negative territory in Fiscal Year 2007-08. Hardest hit, construction employment experienced a loss of 11.8% over of the prior year. This sector was joined by additional employment losses in Manufacturing (-5.0%), Natural Resources & Mining (-0.8%), Financial Activities (-1.2%), and Information Services (-0.7%). Other areas were also affected by the weaker jobs picture: Wages & Salaries had been estimated to grow 3.9% in the July 2007 forecast, but had only achieved 2.4% at the end of the year, and the annual unemployment rate went from an anticipated 3.71% to an actual 4.67%.

Largely, these changes were related to Florida's troubled housing market and the worsening national outlook. The growing inventory of unsold houses coupled with the spreading credit crisis dampened residential construction activity throughout the entire year. Last July, the Florida Economic Estimating Conference (FEEC) had expected just over 122,000 private housing starts for the year – only 45% of the level achieved in the 2005-06 banner year. In fact, new activity plummeted to 29% of the 2005-06 level (78,800 private housing starts). Much of this loss was attributable to single family starts which fell 48.7% from the prior year to a level of 45,000 units. Similarly, multi-family starts fell 55.9% over the prior year. In yet another manifestation of the large housing market adjustment still facing Florida, existing single family home sales ended the 2007 calendar year 29% down in volume from the prior year, but the median home price fell only -5%.

Florida's economy has essentially moved through three waves of responses to financial shocks. First, as explained above, the end of the housing boom brought lower activity and employment in the construction and financial fields, as well as spillover consumption effects in closely related industries: appliances, carpeting, and other durable goods used to equip houses. This began in the summer of 2005 when sales volume started to decline in response to extraordinarily high prices and increasing mortgage rates. By the summer of 2006, home prices began to fall as well, and owners started to experience negative wealth effects from the deceleration and losses in property value. Because owners perceived themselves as less wealthy, they began to curtail expenditures on discretionary items, largely big-ticket in nature. By the late summer of 2007, Florida's homegrown problems with the housing market were giving way to several national phenomena: a slow slide towards recession and a burgeoning credit crisis.

FORECAST ~ Fiscal Years 2008-09 (base) through 2011-12

By the end of May 2008, median prices for existing single family home sales had fallen 15% on a year-over-year basis, and the national credit market problems were causing a detectable drain on the economy. As the subprime mortgage difficulties continued to spread to the larger financial market, it became clear that any past projections of a relatively quick adjustment in the housing market were overly optimistic. Forecasts were dampened through the end of the fiscal year, and then again as the excess inventory of unsold homes was further swelled by foreclosures and slowing population growth arising from the national economic contraction. Further straining Florida households and businesses, oil prices have now hovered around \$140 a barrel for the last several months, food prices have risen, and the credit crisis has spread well beyond the subprime market to affect the broader financial sector's ability to lend money. The latest forecast anticipates that normal economic growth will not return to Florida until the latter half of Fiscal Year 2009-10, and virtually all of the risks remain to the downside.

*Lower Income Growth Dampens Consumer Spending...*Nominal personal income is projected to grow a modest 2.5% in Fiscal Year 2008-09, well below the 3.6% projection in the national forecast. However, Florida's income growth is expected to begin recovery next year (4.2%) and then return to normal levels in Fiscal Year 2010-11, ending the forecast period with 6.7% growth. Per capita income as adjusted for inflation exhibits the same pattern—in real terms, income is expected to decline 2.7% this year, but end the planning period with a more respectable 3.3% growth rate. Much of the future strength in personal income can be attributed to the expected recovery from recessionary conditions with wages and salaries following the return to growth in real economic activity.

*Weaker Employment Conditions in the Short-run...*According to the latest nationwide data, Florida was losing jobs (a job growth rate of -0.9% in May) while the nation as a whole stayed weakly positive (+0.2%). Florida's rate represents a loss of 74,700 jobs with the state's negative over-the-year growth rate actually beginning in September 2007. Fifty-four percent of the state's job losses are directly due to the construction downturn. Overall employment is projected to further decline -0.1% in Fiscal Year 2008-09 and then increase by 1.7% in Fiscal Year 2009-10, 2.5% in Fiscal Year 2010-11, and 2.6% in 2011-12. Lagging slightly behind, the unemployment rate is expected to hit an annual high of 6.03% in Fiscal Year 2009-10 before slowly returning to more normal levels.



Florida's latest unemployment rate (5.5% in May) matched the national unemployment rate. This is the highest rate in Florida since January 2003. The estimate anticipates that the elevated levels persist in the near-term – annual rates of 5.85%, 6.03%, and 5.49%; they either match or exceed the national projections throughout the planning horizon.

Currently, the fastest growing industry in Florida is Education and Health Services, with most of the growth attributable to gains in Health Services. Beginning in Fiscal Year 2009-10 and continuing throughout the forecast period, the growth industry will shift to the professional and business services sector. This employment sector is expected to add over 45% of the new jobs forecast for Fiscal Year 2009-10. After gaining only 1.7% this year, it is projected to expand 3.9% in Fiscal Year 2009-10 and 6.3% in 2010-11 before decelerating to 5.1% in 2011-12. Slightly over half of the growth in this industry is concentrated in employment agencies, temporary help and leasing services, janitorial and cleaning services, exterminating and pest control services, and landscaping. In this respect, Florida is part of a national trend. According to the U.S. Department of Labor, the employment services sector is expected to be among those that provide the most new jobs. However, Florida differs from the nation in that our single fastest growing industry does **not** continue to be education and health services. In part, this is a data collection problem. Many companies providing temporary help and leasing services are actually benefiting the other sectors.

Eight of twelve industry sectors are expected to shed jobs this year: natural resources & mining, construction, manufacturing, wholesale & retail trade, transportation & utilities, information, financial activities, and government services. Altogether, 72,700 jobs will be adversely affected, with 64% of them coming from the construction sector. After three years of phenomenal growth during the boom, this is consistent with the persistently weak housing market forecast. Strength will not return to this industry during the forecast period, although more typical growth returns in Fiscal Year 2010-11.

Florida Industry	Percent of Total Average Annual Employment, 2007 ^p	Average Annual Wage, 2007 ^p
Total		\$39,762
Natural Resources and Mining	1.2%	\$24,198
Construction	7.5%	\$41,644
Manufacturing	4.9%	\$47,490
Trade, Transportation, and Utilities	20.2%	\$35,942
Information	2.0%	\$56,894
Financial Activities	6.8%	\$56,551
Professional and Business Services	16.7%	\$43,807
Education and Health Services	12.3%	\$41,147
Leisure and Hospitality	11.7%	\$20,822
Other Services	3.2%	\$27,895
Government	13.6%	\$44,956

^p = Preliminary

Construction Continues to Drag...Vigorous home price appreciation that outstripped gains in income and the use of speculative financing arrangements made Floridians particularly vulnerable to the decelerating housing market and interest rate risks. In 2006, almost 47% of all mortgages in the state were considered "innovative" (interest only and pay option ARM). With the 30-year fixed mortgage rate holding above 6.0%, the meltdown in the subprime mortgage market and the subsequent credit crunch, housing starts are well into a significant decline that continues through the first half of Fiscal Year 2009-10 before beginning a significant rebound. Single-family starts are the primary driver. Total construction expenditures follow a similar pattern, never returning to the 2005-06 level during the forecast period. As the availability of financing for commercial real estate tightens, growth in private nonresidential construction is projected to fall nearly 13.0% this year from growth of 12.6% in Fiscal Year 2007-08, and stay in negative territory for another year before returning to growth in the out-years. Meanwhile, after posting a 19.1% gain last year, public construction activity is projected to drop 14.9% this fiscal year and then slowly grow 3.6% next year and 4.9% in the following year.

Population Growth Slower But Steady...Population growth has hovered between 2.0% and 2.6% since the mid 1990's; however, the population growth rate is expected to slow during the immediate forecast period, reaching a high of only 1.64% in Fiscal Year 2011-12. Some of the slower growth is attributable to the impact the national economic downturn is having on domestic migration decisions. Most of Florida's growth is from net migration: 87.5 percent between April 1, 2000 and April 1, 2007. Even so -- Florida is still on track to break the 20 million mark during 2013, and sometime before then will become the third most populous state – surpassing New York. And in 2007, the state's age mix shifted for the first time to produce a higher percentage of persons aged 45-64 than persons aged 25-44, a phenomenon arising from the aging baby boom population.

FLORIDA ECONOMIC ESTIMATING CONFERENCE SHORT-RUN TABLES (Held July 15, 2008)

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EXECUTIVE SUMMARY																												
1. TOTAL PERSONAL INCOME (Billions of \$) FEEC, 02/2008 FEEC, 07/2008	689.968 689.362	695.995 694.556	706.382 705.625	713.338 708.927	717.969 716.746	720.822 728.609	726.479 727.492	734.251 729.191	743.403 734.307	751.642 739.683	760.959 746.830	771.104 756.346	782.220 768.844	794.316 782.450	806.063 794.859	818.372 808.413	831.302 821.846	844.333 835.209	857.623 848.846	870.847 862.320	884.482 876.440	897.342 889.951	683.000 682.235	714.628 714.977	738.944 732.668	777.150 763.617	825.018 815.082	877.573 869.389
% Change FEEC, 02/2008 FEEC, 07/2008	8.1% 7.8%	3.5% 3.0%	6.1% 6.5%	4.0% 1.9%	2.6% 4.5%	1.6% 6.8%	3.2% -0.6%	4.3% 0.9%	5.1% 2.8%	4.5% 3.0%	5.1% 3.9%	5.4% 5.2%	5.9% 6.8%	6.3% 7.3%	6.0% 6.5%	6.2% 7.0%	6.5% 6.8%	6.4% 6.7%	6.4% 6.7%	6.3% 6.5%	6.4% 6.7%	5.9% 6.3%	6.4% 6.3%	4.6% 4.8%	3.4% 2.5%	5.2% 4.2%	6.2% 6.7%	6.4% 6.7%
2. REAL PER CAPITA INCOME (Thous 2000\$) FEEC, 02/2008 FEEC, 07/2008	31.871 31.829	31.686 31.651	31.952 31.952	31.892 31.745	31.828 31.769	31.778 31.932	31.813 31.278	31.967 30.875	32.121 30.834	32.220 30.993	32.362 31.092	32.547 31.322	32.758 31.657	32.997 32.041	33.202 32.339	33.418 32.651	33.645 32.942	33.865 33.218	34.083 33.487	34.292 33.735	34.508 33.993	34.695 34.223	31.649 31.605	31.862 31.849	32.030 30.995	32.666 31.528	33.532 32.788	34.395 33.860
% Change FEEC, 02/2008 FEEC, 07/2008	2.7% 2.6%	-2.3% -2.2%	3.4% 3.9%	-0.8% -2.6%	-0.8% 0.3%	-0.6% 2.1%	0.4% -7.9%	2.0% -5.1%	1.9% -0.5%	1.2% 2.1%	1.8% 1.3%	2.3% 3.0%	2.6% 4.3%	3.0% 4.9%	2.5% 3.8%	2.6% 3.9%	2.7% 3.6%	2.6% 3.4%	2.6% 3.3%	2.5% 3.0%	2.5% 3.1%	2.2% 2.7%	1.9% 1.8%	0.7% 0.8%	0.5% -2.7%	2.0% 1.7%	2.7% 4.0%	2.6% 3.3%
3. TOTAL NON-FARM EMPLOYMENT (000s) FEEC, 02/2008 FEEC, 07/2008	8,082.7 8,060.7	8,121.9 8,045.5	8,144.3 8,028.0	8,156.2 8,031.1	8,048.3 8,019.2	8,039.3 7,991.0	8,052.4 7,996.2	8,081.9 7,998.7	8,118.9 8,009.3	8,162.1 8,039.6	8,209.0 8,072.1	8,257.3 8,111.7	8,306.1 8,162.7	8,362.1 8,228.5	8,407.2 8,267.7	8,457.7 8,317.0	8,509.8 8,371.3	8,560.8 8,425.3	8,612.4 8,481.3	8,662.0 8,534.2	8,707.7 8,587.5	8,750.7 8,636.6	8,072.4 8,046.1	8,097.0 8,017.3	8,103.8 8,011.0	8,283.6 8,143.7	8,483.9 8,345.3	8683.2 8559.9
% Change FEEC, 02/2008 FEEC, 07/2008	1.1% 0.7%	2.0% -0.8%	1.1% -0.9%	0.6% 0.2%	-5.2% -0.6%	-0.4% -1.4%	0.7% 0.3%	1.5% 0.1%	1.8% 0.5%	2.1% 1.5%	2.3% 1.6%	2.4% 2.0%	2.4% 2.5%	2.7% 3.3%	2.2% 1.9%	2.4% 2.4%	2.5% 2.6%	2.4% 2.6%	2.4% 2.7%	2.3% 2.5%	2.1% 2.5%	2.0% 2.3%	1.9% 1.6%	0.3% -0.4%	0.1% -0.1%	2.2% 1.7%	2.4% 2.5%	2.3% 2.6%
4. PRIVATE HOUSING STARTS (000s, saar) FEEC, 02/2008 FEEC, 07/2008	147.7 148.3	139.4 139.0	109.8 109.3	78.5 83.1	70.5 66.4	67.3 56.3	65.2 56.8	65.4 59.1	66.1 60.6	68.9 61.7	77.2 63.5	83.9 65.8	90.3 71.3	97.6 78.2	105.4 82.4	113.8 88.3	123.1 94.1	132.2 102.7	139.7 112.7	145.1 123.0	150.3 131.8	154.7 138.3	163.9 164.0	81.5 78.8	66.4 59.5	87.2 69.7	118.6 91.9	147.4 126.5
% Change FEEC, 02/2008 FEEC, 07/2008	-46.1% -45.7%	-20.6% -22.7%	-61.5% -61.8%	-73.8% -66.6%	-35.1% -59.1%	-16.8% -48.6%	-11.7% 3.7%	0.8% 17.7%	4.7% 10.4%	17.9% 6.9%	57.5% 12.5%	39.8% 15.0%	34.2% 38.6%	36.5% 44.2%	35.9% 23.6%	36.1% 31.7%	36.9% 29.1%	33.1% 41.8%	24.6% 45.0%	16.2% 41.5%	15.1% 32.0%	12.2% 21.3%	-39.7% -39.6%	-50.3% -52.0%	-18.5% -24.4%	31.4% 17.0%	36.0% 31.9%	24.3% 37.6%
5. POPULATION (millions) FEEC, 02/2008 FEEC, 07/2008	18.642 18.650	18.708 18.700	18.755 18.736	18.795 18.763	18.831 18.789	18.873 18.816	18.922 18.844	18.975 18.875	19.030 18.908	19.087 18.945	19.146 18.988	19.208 19.037	19.273 19.097	19.343 19.163	19.419 19.233	19.502 19.307	19.589 19.383	19.676 19.461	19.764 19.539	19.850 19.618	19.935 19.697	20.019 19.775	18.599 18.607	18.814 18.776	19.004 18.893	19.243 19.071	19.547 19.346	19.892 19.657
% Change FEEC, 02/2008 FEEC, 07/2008	1.70% 1.50%	1.43% 1.08%	1.01% 0.75%	0.86% 0.59%	0.76% 0.56%	0.89% 0.57%	1.05% 0.60%	1.12% 0.65%	1.16% 0.70%	1.20% 0.79%	1.24% 0.90%	1.31% 1.05%	1.36% 1.25%	1.47% 1.40%	1.58% 1.47%	1.73% 1.55%	1.78% 1.59%	1.80% 1.61%	1.80% 1.62%	1.75% 1.62%	1.72% 1.62%	1.70% 1.60%	1.97% 2.00%	1.15% 0.91%	1.01% 0.62%	1.26% 0.94%	1.58% 1.44%	1.77% 1.61%
6. TOTAL NEW LIGHT VEHICLE REGISTRATIONS (000s) FEEC, 02/2008 FEEC, 07/2008	318.9 317.5	306.3 312.2	309.3 310.4	302.3 293.1	295.1 279.8	291.9 269.5	295.8 264.5	298.0 259.5	300.9 261.1	304.5 268.0	308.4 274.3	311.0 275.3	312.2 278.0	312.9 280.3	313.8 282.9	315.7 284.6	316.8 288.5	320.0 293.3	322.8 292.3	325.5 296.1	327.9 299.6	331.3 302.9	1,304.2 1,303.4	1,198.7 1,152.8	1,199.2 1,053.0	1,244.6 1,107.8	1,266.2 1,149.3	1,307.4 1,190.9
% Change FEEC, 02/2008 FEEC, 07/2008	-13.0% -6.8%	-14.9% -6.5%	4.0% -2.3%	-8.7% -20.5%	-9.3% -17.0%	-4.2% -13.9%	5.4% -7.2%	3.1% -7.4%	4.0% 2.5%	4.8% 10.9%	5.3% 9.8%	3.4% 1.4%	1.5% 4.0%	0.9% 3.4%	1.1% 3.8%	2.5% 2.3%	1.4% 5.7%	4.2% 6.8%	3.5% -1.4%	3.4% 5.4%	3.1% 4.7%	4.1% 4.5%	-10.8% -10.9%	-8.1% -11.6%	0.0% -8.7%	3.8% 5.2%	1.7% 3.7%	3.3% 3.6%

	<u>2007Q1</u>	<u>2007Q2</u>	<u>2007Q3</u>	<u>2007Q4</u>	<u>2008Q1</u>	<u>2008Q2</u>	<u>2008Q3</u>	<u>2008Q4</u>	<u>2009Q1</u>	2009Q2	<u>2009Q3</u>	<u>2009Q4</u>	<u>2010Q1</u>	<u>2010Q2</u>	<u>2010Q3</u>	<u>2010Q4</u>	<u>2011Q1</u>	<u>2011Q2</u>	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>06-07</u>	<u>07-08</u>	FISCAL <u>08-09</u>	YEAR <u>09-10</u>	<u>10-11</u>	<u>11-12</u>
INCOME (billions of dollars)																												
1. TOTAL PERSONAL INCOME FEEC, 02/2008 FEEC, 07/2008	689.968 689.362	695.995 694.556	706.382 705.625	713.338 708.927	717.969 716.746	720.822 728.609	726.479 727.492	734.251 729.191	743.403 734.307	751.642 739.683	760.959 746.830	771.104 756.346	782.220 768.844	794.316 782.450	806.063 794.859	818.372 808.413	831.302 821.846	844.333 835.209	857.623 848.846	870.847 862.320	884.482 876.440	897.342 889.951	683.000 682.235	714.628 714.977	738.944 732.668	777.150 763.617	825.018 815.082	877.573 869.389
% Change FEEC, 02/2008 FEEC, 07/2008	8.1% 7.8%	3.5% 3.0%	6.1% 6.5%	4.0% 1.9%	2.6% 4.5%	1.6% 6.8%	3.2% -0.6%	4.3% 0.9%	5.1% 2.8%	4.5% 3.0%	5.1% 3.9%	5.4% 5.2%	5.9% 6.8%	6.3% 7.3%	6.0% 6.5%	6.2% 7.0%	6.5% 6.8%	6.4% 6.7%	6.4% 6.7%	6.3% 6.5%	6.4% 6.7%	5.9% 6.3%	6.4% 6.3%	4.6% 4.8%	3.4% 2.5%	5.2% 4.2%	6.2% 6.7%	6.4% 6.7%
2. REAL PERSONAL INCOME (2000 Dollars) FEEC, 02/2008 FEEC, 07/2008	594.139 593.617	593.119 591.892	599.274 598.632	599.413 595.642	599.346 596.895	599.738 600.844	601.977 589.420	606.583 582.757	611.264 583.002	614.983 587.171	619.599 590.357	625.163 596.287	631.343 604.540	638.276 614.005	644.743 621.983	651.730 630.386	659.069 638.534	666.333 646.450	673.604 654.307	680.694 661.811	687.917 669.550	694.567 676.757	588.737 588.080	599.443 598.003	608.702 585.588	628.595 601.297	655.469 634.338	684.195 665.606
% Change FEEC, 02/2008 FEEC, 07/2008	4.5% 4.2%	-0.7% -1.2%	4.2% 4.6%	0.1% -2.0%	0.0% 0.8%	0.3% 2.7%	1.5% -7.4%	3.1% -4.4%	3.1% 0.2%	2.5% 2.9%	3.0% 2.2%	3.6% 4.1%	4.0% 5.7%	4.5% 6.4%	4.1% 5.3%	4.4% 5.5%	4.6% 5.3%	4.5% 5.1%	4.4% 5.0%	4.3% 4.7%	4.3% 4.8%	3.9% 4.4%	4.0% 3.8%	1.8% 1.7%	1.5% -2.1%	3.3% 2.7%	4.3% 5.5%	4.4% 4.9%
3. REAL PER CAPITA INCOME (thous 2000\$) FEEC, 02/2008 FEEC, 07/2008	31.871 31.829	31.686 31.651	31.952 31.952	31.892 31.745	31.828 31.769	31.778 31.932	31.813 31.278	31.967 30.875	32.121 30.834	32.220 30.993	32.362 31.092	32.547 31.322	32.758 31.657	32.997 32.041	33.202 32.339	33.418 32.651	33.645 32.942	33.865 33.218	34.083 33.487	34.292 33.735	34.508 33.993	34.695 34.223	31.649 31.605	31.862 31.849	32.030 30.995	32.666 31.528	33.532 32.788	34.395 33.860
% Change FEEC, 02/2008 FEEC, 07/2008	2.7% 2.6%	-2.3% -2.2%	3.4% 3.9%	-0.8% -2.6%	-0.8% 0.3%	-0.6% 2.1%	0.4% -7.9%	2.0% -5.1%	1.9% -0.5%	1.2% 2.1%	1.8% 1.3%	2.3% 3.0%	2.6% 4.3%	3.0% 4.9%	2.5% 3.8%	2.6% 3.9%	2.7% 3.6%	2.6% 3.4%	2.6% 3.3%	2.5% 3.0%	2.5% 3.1%	2.2% 2.7%	1.9% 1.8%	0.7% 0.8%	0.5% -2.7%	2.0% 1.7%	2.7% 4.0%	2.6% 3.3%
4. WAGES & SALARIES FEEC, 02/2008 FEEC, 07/2008	334.172 334.118		337.998 337.198	341.682 336.295	342.627 340.012	344.399 341.756	347.470 344.243	351.094 346.834	355.265 349.950	359.591 353.829	364.295 357.922	369.215 362.263	374.472 367.236	380.117 372.945	385.022 376.992	390.311 381.989	396.092 387.542	401.745 393.014	407.627 398.812	413.545 404.609	419.588 410.733		331.353 330.901	341.677 338.815	353.355 348.714	372.025 365.092	393.292 384.884	416.523 407.680
% Change FEEC, 02/2008 FEEC, 07/2008	4.4% 4.1%		4.3% 5.0%	4.4% -1.1%	1.1% 4.5%	2.1% 2.1%	3.6% 2.9%	4.2% 3.0%	4.8% 3.6%	5.0% 4.5%	5.3% 4.7%	5.5% 4.9%	5.8% 5.6%	6.2% 6.4%	5.3% 4.4%	5.6% 5.4%	6.1% 5.9%	5.8% 5.8%	6.0% 6.0%	5.9% 5.9%	6.0% 6.2%	5.6% 5.8%	5.2% 5.1%	3.1% 2.4%	3.4% 2.9%	5.3% 4.7%	5.7% 5.4%	5.9% 5.9%
5. OTHER LABOR INCOME FEEC, 02/2008 FEEC, 07/2008	48.673 48.654	48.892 48.676	49.418 49.566	50.031 49.484	50.498 50.160	50.807 50.498	51.304 50.917	51.749 51.310	52.422 51.786	53.016 52.232	53.818 52.779	54.532 53.262	55.217 53.776	55.965 54.398	56.756 54.850	57.463 55.370	58.266 56.013	59.070 56.626	60.027 57.350	60.911 58.015	61.807 58.740	62.750 59.445	48.596 48.505	50.189 49.927	52.123 51.561	54.883 53.554	57.889 55.715	61.374 58.388
% Change FEEC, 02/2008 FEEC, 07/2008	2.0% 1.8%	1.8% 0.2%	4.4% 7.5%	5.1% -0.7%	3.8% 5.6%	2.5% 2.7%	4.0% 3.4%	3.5% 3.1%	5.3% 3.8%	4.6% 3.5%	6.2% 4.3%	5.4% 3.7%	5.1% 3.9%	5.5% 4.7%	5.8% 3.4%	5.1% 3.8%	5.7% 4.7%	5.6% 4.5%	6.6% 5.2%	6.0% 4.7%	6.0% 5.1%	6.2% 4.9%	3.9% 3.7%	3.3% 2.9%	3.9% 3.3%	5.3% 3.9%	5.5% 4.0%	6.0% 4.8%
6. PROPRIETORS' INCOME FEEC, 02/2008 FEEC, 07/2008	40.542 40.314	40.139 40.411	40.033 39.921	39.977 39.562	39.834 39.333	40.352 39.665	41.192 39.974	41.715 39.830	42.100 40.118	42.727 40.665	43.280 41.407	43.794 42.129	44.281 42.790	44.886 43.629	45.300 44.192	45.783 44.685	46.508 45.283	47.254 45.982	47.948 46.633	48.589 47.273	49.303 48.047	49.981 48.781	40.251 40.293	40.049 39.620	41.934 40.147	44.060 42.489	46.211 45.036	48.955 47.683
% Change FEEC, 02/2008 FEEC, 07/2008	5.3% 2.1%	-3.9% 1.0%	-1.1% -4.8%	-0.6% -3.5%	-1.4% -2.3%	5.3% 3.4%	8.6% 3.2%	5.2% -1.4%	3.7% 2.9%	6.1% 5.6%	5.3% 7.5%	4.8% 7.2%	4.5% 6.4%	5.6% 8.1%	3.7% 5.3%	4.3% 4.5%	6.5% 5.5%	6.6% 6.3%	6.0% 5.8%	5.5% 5.6%	6.0% 6.7%	5.6% 6.3%	1.5% 1.4%	-0.5% -1.7%	4.7% 1.3%	5.1% 5.8%	4.9% 6.0%	5.9% 5.9%
7. PROPERTY INCOME FEEC, 02/2008 FEEC, 07/2008	180.624 180.623	186.002 186.001	190.740 191.088	193.028 194.593	194.372 196.586	193.743 196.636	193.777 194.910	195.673 194.573	197.770 193.683	199.238 192.926	201.370 193.231	204.127 195.654	207.525 199.833	211.424 205.031	215.812 211.002	220.240 217.327		228.379 228.044	232.608 232.877	236.887 237.623	240.975 242.063		179.018 179.017	192.971 194.726	196.614 194.023	206.112 198.437	222.123 219.808	238.842 239.745
% Change FEEC, 02/2008 FEEC, 07/2008	11.6% 11.6%	12.5% 12.5%	10.6% 11.4%	4.9% 7.5%	2.8% 4.2%	-1.3% 0.1%	0.1% -3.5%	4.0% -0.7%	4.4% -1.8%	3.0% -1.6%	4.3% 0.6%	5.6% 5.1%	6.8% 8.8%	7.7% 10.8%	8.6% 12.2%	8.5% 12.5%	7.1% 10.6%	7.9% 9.6%	7.6% 8.8%	7.6% 8.4%	7.1% 7.7%	6.7% 7.4%	9.6% 9.6%	7.8% 8.8%	1.9% -0.4%	4.8% 2.3%	7.8% 10.8%	7.5% 9.1%
8. TRANSFER PAYMENTS FEEC, 02/2008 FEEC, 07/2008	111.805 111.499	112.366 112.057	114.263 113.949	114.948 114.919	117.212 117.175	118.152 126.740	119.511 124.307	120.937 123.660	123.433 126.279	124.909 127.739	126.340 129.347	127.809 131.065	129.997 134.075	131.508 135.598	133.116 137.246	134.942 138.861	137.629 140.830	139.555 142.625	141.428 144.591	143.334 146.608	146.176 149.600		109.383 109.080	116.144 118.196	122.197 125.496	128.914 132.521	136.310 139.891	144.769 148.168
% Change FEEC, 02/2008 FEEC, 07/2008	17.8% 17.9%	2.0% 2.0%	6.9% 6.9%	2.4% 3.4%	8.1% 8.1%	3.2% 36.9%	4.7% -7.5%	4.9% -2.1%	8.5% 8.7%	4.9% 4.7%	4.7% 5.1%	4.7% 5.4%	7.0% 9.5%	4.7% 4.6%	5.0% 5.0%	5.6% 4.8%	8.2% 5.8%	5.7% 5.2%	5.5% 5.6%	5.5% 5.7%	8.2% 8.4%	5.5% 6.2%	7.8% 7.5%	6.2% 8.4%	5.2% 6.2%	5.5% 5.6%	5.7% 5.6%	6.2% 5.9%

	<u>2007Q1</u>	2007Q2	<u>2007Q3</u>	2007Q4	2008Q1	<u>2008Q2</u>	<u>2008Q3</u>	<u>2008Q4</u>	<u>2009Q1</u>	<u>2009Q2</u>	<u>2009Q3</u>	2009Q4	2010Q1	2010Q2	2010Q3	<u>2010Q4</u>	<u>2011Q1</u>	2011Q2	<u>2011Q3</u>	2011Q4	<u>2012Q1</u>	2012Q2	<u>06-07</u>	<u>07-08</u>	FISCAL <u>08-09</u>	YEAR <u>09-10</u>	<u>10-11</u>	<u>11-12</u>
EMPLOYMENT (000s)	2007Q1	2007 Q2	200700	2007 Q4	200001	200002	200000	200004	2003Q1	2003Q2	2003Q3	2003Q4	201001	201002	201000	201004	201101	201102	201100	201104	2012Q1	201202	00-07	<u>07-00</u>	00-03	<u>03-10</u>	<u>10-11</u>	11-12
1. TOTAL NON-FARM FEEC, 02/2008 FEEC, 07/2008	8,082.7 8,060.7	8,121.9 8,045.5	8,144.3 8,028.0	8,156.2 8,031.1	8,048.3 8,019.2	8,039.3 7,991.0	8,052.4 7,996.2	8,081.9 7,998.7	8,118.9 8,009.3	8,162.1 8,039.6	8,209.0 8,072.1	8,257.3 8,111.7	8,306.1 8,162.7	8,362.1 8,228.5	8,407.2 8,267.7	8,457.7 8,317.0	8,509.8 8,371.3	8,560.8 8,425.3	8,612.4 8,481.3	8,662.0 8,534.2	8,707.7 8,587.5	8,750.7 8,636.6	8,072.4 8,046.1	8,097.0 8,017.3	8,103.8 8,011.0	8,283.6 8,143.7	8,483.9 8,345.3	8,683.2 8,559.9
% Change FEEC, 02/2008 FEEC, 07/2008	1.1% 0.7%	2.0% -0.8%	1.1% -0.9%	0.6% 0.2%	-5.2% -0.6%	-0.4% -1.4%	0.7% 0.3%	1.5% 0.1%	1.8% 0.5%	2.1% 1.5%	2.3% 1.6%	2.4% 2.0%	2.4% 2.5%	2.7% 3.3%	2.2% 1.9%	2.4% 2.4%	2.5% 2.6%	2.4% 2.6%	2.4% 2.7%	2.3% 2.5%	2.1% 2.5%	2.0% 2.3%	1.9% 1.6%	0.3% -0.4%	0.1% -0.1%	2.2% 1.7%	2.4% 2.5%	2.3% 2.6%
2. NATURAL RESOURCES & MINING FEEC, 02/2008 FEEC, 07/2008	6.5 6.5	6.5 6.5	6.3 6.3	6.4 6.4	6.4 6.4	6.3 6.4	6.3 6.3	6.3 6.3	6.3 6.3	6.3 6.2	6.3 6.2	6.3 6.1	6.4 6.1	6.4 6.1	6.4 6.1	6.4 6.4	6.4 6.4	6.3 6.3	6.3 6.1	6.3 6.1	6.4 6.1							
% Change FEEC, 02/2008 FEEC, 07/2008	15.7% 15.7%	0.0% 0.0%	-11.7% -11.7%	2.1% 2.1%	-0.5% 2.1%	-0.7% 0.0%	-1.0% -3.1%	-0.9% -2.8%	-0.8% -2.7%	-0.7% -2.7%	-0.3% -2.4%	-0.4% -2.1%	-0.3% -1.7%	0.2% -1.2%	0.4% -0.9%	0.7% -0.6%	0.7% -0.7%	1.1% 0.7%	1.4% 0.6%	1.2% 0.2%	0.7% 0.0%	0.5% -0.6%	-5.9% -5.9%	-1.1% -0.8%	-0.6% -1.5%	-0.5% -2.3%	0.4% -0.9%	1.0% 0.2%
3. CONSTRUCTION FEEC, 02/2008 FEEC, 07/2008	630.5 627.5	629.7 607.2	618.7 587.6	615.4 570.5	548.3 552.0	534.0 527.1	525.0 522.2	522.9 512.9	522.4 508.1	523.6 507.3	526.0 508.1	529.8 510.4	534.7 512.6	540.9 517.4	548.3 522.8	556.6 529.1	565.8 536.8	575.8 544.5	586.1 552.4	595.8 560.3	604.1 568.7	610.6 576.3	634.1 633.9	579.1 559.3	523.5 512.6	532.8 512.1	561.6 533.3	599.1 564.4
% Change FEEC, 02/2008 FEEC, 07/2008	-4.2% -9.9%	-0.5% -12.3%	-6.8% -12.3%	-2.1% -11.1%	-37.0% -12.4%	-10.0% -16.8%	-6.6% -3.7%	-1.6% -6.9%	-0.4% -3.7%	0.9% -0.7%	1.8% 0.6%	2.9% 1.9%	3.7% 1.7%	4.8% 3.8%	5.5% 4.3%	6.2% 4.9%	6.8% 5.9%	7.2% 5.9%	7.3% 5.9%	6.8% 5.8%	5.7% 6.1%	4.4% 5.4%	1.9% -0.9%	-8.7% -11.8%	-9.6% -8.3%	1.8% -0.1%	5.4% 4.1%	6.7% 5.8%
4. MANUFACTURING FEEC, 02/2008 FEEC, 07/2008	399.2 395.8	396.7 392.0	395.6 385.7	392.8 381.2	379.1 375.1	377.3 371.2	375.7 368.5	374.7 366.1	374.4 365.8	374.2 362.9	374.2 359.8	374.2 358.2	374.3 358.0	374.5 358.3	374.9 358.7	375.8 359.4	377.0 360.6	378.2 361.7	379.3 363.0	380.3 363.8	381.2 364.2	381.9 364.3	399.1 398.3	386.2 378.3	374.8 365.8	374.3 358.6	376.5 360.1	380.7 363.8
% Change FEEC, 02/2008 FEEC, 07/2008	0.5% -4.5%	-2.5% -3.8%	-1.1% -6.3%	-2.8% -4.5%	-13.3% -6.2%	-1.8% -4.1%	-1.7% -2.9%	-1.0% -2.6%	-0.4% -0.3%	-0.2% -3.1%	0.0% -3.4%	0.0% -1.7%	0.1% -0.3%	0.2% 0.3%	0.5% 0.5%	0.9% 0.8%	1.3% 1.3%	1.3% 1.3%	1.2% 1.4%	1.1% 0.9%	0.9% 0.4%	0.7% 0.1%	-1.3% -2.1%	-3.2% -5.0%	-3.0% -3.3%	-0.1% -2.0%	0.6% 0.4%	1.1% 1.0%
5. WHOLESALE & RETAIL TRADE FEEC, 02/2008 FEEC, 07/2008	1,363.0 1,365.2	1,367.6 1,367.0	1,372.9 1,363.9	1,369.9 1,366.2	1,383.5 1,367.5	1,381.4 1,362.3	1,385.7 1,360.5	1,390.7 1,358.2	1,395.5 1,356.1	1,399.9 1,359.0	1,405.8 1,363.8	1,412.0 1,370.7	1,418.0 1,378.2	1,424.2 1,385.6	1,431.3 1,392.6	1,438.7 1,398.1	1,445.6 1,403.7	1,452.0 1,409.9	1,457.6 1,415.7	1,462.9 1,421.9	1,467.6 1,428.0	1,471.8 1,434.5	1,360.2 1,362.7	1,376.9 1,365.0	1,393.0 1,358.5	1,415.0 1,374.6	1,441.9 1,401.1	1,465.0 1,425.0
% Change FEEC, 02/2008 FEEC, 07/2008	1.7% 1.2%	1.4% 0.5%	1.6% -0.9%	-0.9% 0.7%	4.0% 0.4%	-0.6% -1.5%	1.3% -0.5%	1.4% -0.7%	1.4% -0.6%	1.3% 0.9%	1.7% 1.4%	1.7% 2.0%	1.7% 2.2%	1.8% 2.2%	2.0% 2.0%	2.1% 1.6%	1.9% 1.6%	1.8% 1.8%	1.6% 1.7%	1.4% 1.8%	1.3% 1.7%	1.1% 1.8%	1.3% 1.3%	1.2% 0.2%	1.2% -0.5%	1.6% 1.2%	1.9% 1.9%	1.6% 1.7%
6. TRANSPORTATION & UTILITIES FEEC, 02/2008 FEEC, 07/2008	243.2 245.0	243.6 245.8	244.3 245.2	246.8 246.9	251.4 245.1	250.8 244.8	250.5 244.4	251.3 244.0	252.0 243.3	252.5 243.1	253.3 243.1	254.4 243.3	255.7 243.7	257.0 244.3	258.5 245.0	259.9 245.9	261.4 246.9	262.8 248.2	264.1 249.6	265.3 251.2	266.3 252.8	267.2 254.5	243.7 245.3	248.3 245.5	251.6 243.7	255.1 243.6	260.6 246.5	265.7 252.0
% Change FEEC, 02/2008 FEEC, 07/2008	-0.1% -0.3%	0.6% 1.2%	1.3% -1.0%	4.0% 2.9%	7.8% -2.9%	-1.0% -0.6%	-0.6% -0.6%	1.4% -0.5%	1.0% -1.2%	0.9% -0.4%	1.2% 0.0%	1.8% 0.4%	2.1% 0.7%	2.1% 0.9%	2.3% 1.2%	2.2% 1.4%	2.3% 1.7%	2.3% 2.0%	1.9% 2.3%	1.8% 2.6%	1.5% 2.7%	1.4% 2.7%	-0.2% 0.5%	1.9% 0.1%	1.3% -0.7%	1.4% 0.0%	2.2% 1.2%	1.9% 2.2%
7. INFORMATION FEEC, 02/2008 FEEC, 07/2008	166.3 161.6	166.2 162.4	164.0 161.2	163.6 160.5	160.3 160.5	160.1 160.7	160.4 160.8	161.0 161.2	161.5 160.7	162.0 159.0	162.4 158.0	162.7 157.2	162.9 156.8	163.1 156.3	163.4 155.5	163.5 155.5	163.7 156.1	163.8 156.6	163.9 157.2	164.2 157.9	164.5 158.6	164.9 159.5	166.8 161.8	162.0 160.7	161.2 160.4	162.8 157.1	163.6 155.9	164.4 158.3
% Change FEEC, 02/2008 FEEC, 07/2008	-2.1% 0.5%	-0.2% 2.0%	-5.3% -3.1%	-1.0% -1.6%	-7.9% 0.0%	-0.3% 0.6%	0.7% 0.1%	1.4% 1.0%	1.2% -1.4%	1.2% -4.2%	1.1% -2.3%	0.7% -2.1%	0.5% -0.9%	0.5% -1.2%	0.5% -2.2%	0.4% 0.1%	0.4% 1.6%	0.4% 1.2%	0.3% 1.4%	0.6% 1.9%	0.8% 1.9%	0.8% 2.2%	-0.6% -0.5%	-2.9% -0.7%	-0.5% -0.2%	1.0% -2.1%	0.5% -0.7%	0.5% 1.5%
8. FINANCIAL ACTIVITIES FEEC, 02/2008 FEEC, 07/2008	550.7 545.5	553.3 542.7	554.0 540.1	554.1 539.1	538.9 538.7	538.1 538.6	539.8 536.8	541.6 536.0	543.6 536.0	545.9 538.0	548.2 540.5	550.7 543.0	554.1 545.5	556.7 548.8	559.8 552.9	563.3 557.7	567.3 562.4	569.7 566.5	572.6 570.4	575.6 574.2	578.2 577.4	579.8 580.0	549.3 545.7	546.3 539.1	542.7 536.7	552.4 544.5	565.0 559.9	576.6 575.5
% Change FEEC, 02/2008 FEEC, 07/2008	2.3% -1.7%	1.9% -2.0%	0.5% -1.9%	0.0% -0.7%	-10.5% -0.3%	-0.6% -0.1%	1.3% -1.3%	1.4% -0.6%	1.5% 0.0%	1.7% 1.5%	1.7% 1.9%	1.8% 1.8%	2.5% 1.9%	1.9% 2.4%	2.2% 3.0%	2.6% 3.5%	2.8% 3.4%	1.7% 3.0%	2.1% 2.7%	2.1% 2.7%	1.8% 2.2%	1.2% 1.8%	1.4% 0.7%	-0.5% -1.2%	-0.6% -0.4%	1.8% 1.4%	2.3% 2.8%	2.0% 2.8%

	<u>2007Q1</u>	<u>2007Q2</u>	<u>2007Q3</u>	<u>2007Q4</u>	<u>2008Q1</u>	<u>2008Q2</u>	<u>2008Q3</u>	<u>2008Q4</u>	<u>2009Q1</u>	<u>2009Q2</u>	<u>2009Q3</u>	<u>2009Q4</u>	<u>2010Q1</u>	<u>2010Q2</u>	<u>2010Q3</u>	<u>2010Q4</u>	<u>2011Q1</u>	<u>2011Q2</u>	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>06-07</u>	<u>07-08</u>	FISCAL <u>08-09</u>	YEAR <u>09-10</u>	<u>10-11</u>	<u>11-12</u>
9. PROFESSIONAL & BUSINESS SERVICES FEEC, 02/2008 FEEC, 07/2008	1,359.7 1,332.0	1,362.2 1,328.1	1,366.9 1,326.2	1,373.3 1,330.2	1,329.4 1,324.3	1,329.8 1,330.9	1,337.6 1,339.9	1,348.3 1,348.7	1,364.1 1,351.4	1,381.4 1,360.3	1,400.8 1,371.4	1,420.1 1,389.9	1,438.2 1,412.8	1,455.3 1,436.4	1,472.7 1,459.0	1,490.9 1,479.8	1,506.8 1,501.2	1,522.1 1,521.7	1,538.0 1,541.3	1,552.6 1,558.8	1,566.1 1,575.5	1,580.0 1,590.2	1,356.2 1,327.2	1,349.8 1,327.9	1,357.8 1,350.1	1,428.6 1,402.6	1,498.1 1,490.4	1,559.2 1,566.5
% Change FEEC, 02/2008 FEEC, 07/2008	1.4% 2.5%	0.7% -1.1%	1.4% -0.6%	1.9% 1.2%	-12.2% -1.8%	0.1% 2.0%	2.4% 2.7%	3.2% 2.7%	4.8% 0.8%	5.2% 2.7%	5.8% 3.3%	5.6% 5.5%	5.2% 6.7%	4.8% 6.8%	4.8% 6.4%	5.0% 5.8%	4.3% 5.9%	4.1% 5.6%	4.3% 5.3%	3.9% 4.6%	3.5% 4.3%	3.6% 3.8%	2.9% 2.9%	-0.5% 0.0%	0.6% 1.7%	5.2% 3.9%	4.9% 6.3%	4.1% 5.1%
10. EDUCATION & HEALTH SERVICES FEEC, 02/2008 FEEC, 07/2008	989.5 996.4	1,000.0 1,004.6	1,007.8 1,008.2	1,013.9 1,018.8	1,026.3 1,029.0	1,032.1 1,034.4	1,038.9 1,040.3	1,044.0 1,044.8	1,048.1 1,055.9	1,058.7 1,071.7	1,067.0 1,081.0	1,073.4 1,084.5	1,078.7 1,089.7	1,083.4 1,094.9	1,087.9 1,098.2	1,092.1 1,099.5	1,096.3 1,101.6	1,100.6 1,103.5	1,104.8 1,108.2	1,109.0 1,111.2	1,113.0 1,115.8	1,117.1 1,119.7	986.1 991.7	1,020.0 1,022.6	1,047.4 1,053.2	1,075.6 1,087.5	1,094.2 1,100.7	1,111.0 1,113.7
% Change FEEC, 02/2008 FEEC, 07/2008	2.7% 3.9%	4.3% 3.3%	3.2% 1.5%	2.5% 4.2%	5.0% 4.1%	2.3% 2.1%	2.6% 2.3%	2.0% 1.7%	1.6% 4.3%	4.1% 6.1%	3.2% 3.5%	2.4% 1.3%	2.0% 1.9%	1.7% 1.9%	1.7% 1.2%	1.6% 0.5%	1.5% 0.7%	1.6% 0.7%	1.5% 1.7%	1.5% 1.1%	1.5% 1.7%	1.5% 1.4%	2.9% 3.0%	3.4% 3.1%	2.7% 3.0%	2.7% 3.3%	1.7% 1.2%	1.5% 1.2%
11. LEISURE & HOSPITALITY FEEC, 02/2008 FEEC, 07/2008	918.8 925.6	932.4 929.5	942.5 929.2	941.5 933.2	943.5 937.9	945.6 938.3	945.2 938.6	950.1 940.2	956.1 942.7	959.0 945.9	962.4 950.1	966.3 954.6	970.7 959.3	975.5 963.8	980.7 968.3	985.8 973.0	991.0 977.6	996.1 982.7	1,000.9 987.9	1,006.1 993.6	1,011.5 999.2	1,016.9 1,004.6	917.5 921.4	943.3 934.7	952.6 941.8	968.7 956.9	988.4 975.4	1,008.9 996.4
% Change FEEC, 02/2008 FEEC, 07/2008	2.1% 3.2%	6.1% 1.7%	4.4% -0.2%	-0.4% 1.8%	0.9% 2.0%	0.9% 0.1%	-0.2% 0.2%	2.1% 0.7%	2.6% 1.1%	1.2% 1.4%	1.4% 1.8%	1.6% 1.9%	1.8% 2.0%	2.0% 1.9%	2.2% 1.9%	2.1% 1.9%	2.1% 1.9%	2.1% 2.1%	2.0% 2.1%	2.1% 2.3%	2.1% 2.3%	2.2% 2.2%	2.2% 1.9%	2.8% 1.4%	1.0% 0.8%	1.7% 1.6%	2.0% 1.9%	2.1% 2.1%
12. OTHER SERVICES FEEC, 02/2008 FEEC, 07/2008	343.8 342.0	345.9 343.3	348.9 343.7	352.1 345.2	353.6 344.0	355.1 346.3	356.7 348.5	358.4 350.4	360.1 352.2	361.5 354.0	362.6 355.4	364.0 356.9	365.5 358.5	367.0 360.2	368.5 362.0	370.1 364.0	371.5 366.1	372.9 368.1	374.8 370.1	376.5 372.2	378.4 374.4	380.4 376.4	343.5 339.2	352.4 344.8	359.2 351.3	364.8 357.7	370.8 365.1	377.5 373.3
% Change FEEC, 02/2008 FEEC, 07/2008	-0.7% 4.9%	2.5% 1.5%	3.5% 0.4%	3.6% 1.8%	1.7% -1.4%	1.7% 2.7%	1.9% 2.5%	1.9% 2.2%	1.9% 2.1%	1.6% 2.0%	1.2% 1.6%	1.6% 1.7%	1.6% 1.8%	1.6% 1.9%	1.7% 2.1%	1.8% 2.3%	1.5% 2.3%	1.6% 2.2%	2.0% 2.2%	1.9% 2.2%	1.9% 2.4%	2.1% 2.2%	3.8% 2.7%	2.6% 1.6%	1.9% 1.9%	1.6% 1.8%	1.6% 2.0%	1.8% 2.2%
13. GOVERNMENT FEEC, 02/2008 FEEC, 07/2008	1,111.4 1,117.3	1,117.7 1,116.2	1,122.4 1,130.7	1,126.6 1,132.8	1,127.7 1,138.6	1,128.6 1,130.1	1,130.5 1,129.3	1,132.6 1,129.9	1,134.9 1,130.9	1,137.2 1,132.3	1,140.1 1,134.6	1,143.5 1,136.8	1,147.0 1,141.5	1,158.1 1,156.5	1,155.0 1,146.6	1,154.7 1,148.9	1,157.1 1,152.3	1,160.4 1,155.7	1,163.8 1,159.4	1,167.2 1,163.0	1,170.5 1,166.8	1,173.8 1,170.5	1,109.5 1,112.2	1,126.3 1,133.0	1,133.8 1,130.6	1,147.1 1,142.4	1,156.8 1,150.9	1,168.9 1,164.9
% Change FEEC, 02/2008 FEEC, 07/2008	1.8% 1.9%	2.3% -0.4%	1.7% 5.3%	1.5% 0.7%	0.4% 2.1%	0.3% -3.0%	0.7% -0.3%	0.8% 0.2%	0.8% 0.4%	0.8% 0.5%	1.0% 0.8%	1.2% 0.8%	1.2% 1.7%	3.9% 5.4%	-1.1% -3.4%	-0.1% 0.8%	0.8% 1.2%	1.1% 1.2%	1.2% 1.3%	1.2% 1.3%	1.1% 1.3%	1.1% 1.3%	1.8% 2.1%	1.5% 1.9%	0.7% -0.2%	1.2% 1.0%	0.8% 0.7%	1.0% 1.2%
14. LABOR FORCE FEEC, 02/2008 FEEC, 07/2008	9,159.1 9,087.0	9,179.7 9,122.7	9,241.8 9,157.6	9,292.8 9,223.9	9,329.5 9,232.0	9,320.6 9,270.0	9,305.2 9,285.6	9,301.3 9,308.3	9,292.2 9,337.9	9,323.5 9,376.1	9,363.6 9,405.9	9,409.2 9,423.5	9,461.2 9,456.8	9,521.3 9,500.8	9,572.0 9,544.6	9,624.9 9,586.4	9,675.1 9,633.7	9,719.9 9,683.8	9,760.2 9,736.0	9,798.8 9,787.3	9,836.6 9,835.5	9,873.9 9,878.8	9,111.5 9,055.5	9,296.2 9,220.9	9,305.6 9,327.0	9,438.8 9,446.7	9,648.0 9,612.1	9,817.4 9,809.4
% Change FEEC, 02/2008 FEEC, 07/2008	3.2% 2.3%	0.9% 1.6%	2.7% 1.5%	2.2% 2.9%	1.6% 0.3%	-0.4% 1.7%	-0.7% 0.7%	-0.2% 1.0%	-0.4% 1.3%	1.4% 1.6%	1.7% 1.3%	2.0% 0.8%	2.2% 1.4%	2.6% 1.9%	2.1% 1.9%	2.2% 1.8%	2.1% 2.0%	1.9% 2.1%	1.7% 2.2%	1.6% 2.1%	1.5% 2.0%	1.5% 1.8%	2.9% 2.8%	2.0% 1.8%	0.1% 1.2%	1.4% 1.3%	2.2% 1.8%	1.8% 2.1%
15. CIVILIAN EMPLOYED FEEC, 02/2008 FEEC, 07/2008	8,855.0 8,753.8	8,864.3 8,766.9	8,872.8 8,776.0	8,882.9 8,818.1	8,885.7 8,798.1	8,854.0 8,768.6	8,821.7 8,771.2	8,805.6 8,776.1	8,793.3 8,778.5	8,806.4 8,798.2	8,841.2 8,823.9	8,887.9 8,850.2	8,940.5 8,891.1	9,004.4 8,944.9	9,059.1 8,999.6	9,116.7 9,053.1	9,173.1 9,112.0	9,226.1 9,173.6	9,276.8 9,237.8	9,324.0 9,297.7	9,368.7 9,353.9	9,411.0 9,403.5	8,809.3 8,727.1	8,873.9 8,790.2	8,806.8 8,781.0	8,918.5 8,877.5	9,143.7 9,084.5	9,345.1 9,323.2
% Change FEEC, 02/2008 FEEC, 07/2008	2.9% 1.7%	0.4% 0.6%	0.4% 0.4%	0.5% 1.9%	0.1% -0.9%	-1.4% -1.3%	-1.5% 0.1%	-0.7% 0.2%	-0.6% 0.1%	0.6% 0.9%	1.6% 1.2%	2.1% 1.2%	2.4% 1.9%	2.9% 2.4%	2.5% 2.5%	2.6% 2.4%	2.5% 2.6%	2.3% 2.7%	2.2% 2.8%	2.0% 2.6%	1.9% 2.4%	1.8% 2.1%	3.1% 2.7%	0.7% 0.7%	-0.8% -0.1%	1.3% 1.1%	2.5% 2.3%	2.2% 2.6%
16. NUMBER UNEMPLOYED FEEC, 02/2008 FEEC, 07/2008	304.1 333.2	315.4 355.8	369.0 381.6	409.9 405.9	443.8 433.9	466.6 501.4	483.6 514.4	495.7 532.3	498.9 559.4	517.1 577.9	522.4 581.9	521.3 573.3	520.8 565.7	516.9 555.9	512.9 545.0	508.2 533.4	502.0 521.8	493.8 510.2	483.4 498.2	474.9 489.7	467.9 481.6	462.9 475.4	302.3 328.4	422.3 430.7	498.8 546.0	520.3 569.2	504.2 527.6	472.3 486.2
% Change FEEC, 02/2008 FEEC, 07/2008	11.8% 18.6%	15.7% 30.0%	87.3% 32.3%	52.2% 28.0%	37.4% 30.6%	22.2% 78.3%	15.3% 10.8%	10.4% 14.6%	2.6% 22.0%	15.4% 13.9%	4.1% 2.8%	-0.8% -5.8%	-0.4% -5.2%	-2.9% -6.8%	-3.1% -7.6%	-3.6% -8.2%	-4.8% -8.4%	-6.4% -8.5%	-8.2% -9.1%	-6.9% -6.7%	-5.8% -6.4%	-4.2% -5.1%	-1.8% 6.3%	39.7% 31.2%	18.1% 26.8%	4.3% 4.2%	-3.1% -7.3%	-6.3% -7.8%
17. UNEMPLOYMENT RATE (%) FEEC, 02/2008 FEEC, 07/2008	3.32 3.67	3.44 3.90	3.99 4.17	4.41 4.40	4.76 4.70	5.01 5.41	5.20 5.54	5.33 5.72	5.37 5.99	5.55 6.16	5.58 6.19	5.54 6.08	5.50 5.98	5.43 5.85	5.36 5.71	5.28 5.56	5.19 5.42	5.08 5.27	4.95 5.12	4.85 5.00	4.76 4.90	4.69 4.81	3.32 3.63	4.54 4.67	5.36 5.85	5.51 6.03	5.23 5.49	4.81 4.96

FLORIDA ECONOMIC ESTIMATING CONFERENCE Short-Run Tables

	<u>2007Q1</u>	<u>2007Q2</u>	<u>2007Q3</u>	<u>2007Q4</u>	<u>2008Q1</u>	<u>2008Q2</u>	<u>2008Q3</u>	<u>2008Q4</u>	<u>2009Q1</u>	<u>2009Q2</u>	<u>2009Q3</u>	<u>2009Q4</u>	<u>2010Q1</u>	<u>2010Q2</u>	<u>2010Q3</u>	<u>2010Q4</u>	<u>2011Q1</u>	<u>2011Q2</u>	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>06-07</u>	<u>07-08</u>	FISCAL ` <u>08-09</u>	YEAR <u>09-10</u>	<u>10-11</u>	<u>11-12</u>
CONSTRUCTION (billions of \$)																												
1. PRIVATE HOUSING STARTS (000s, saar) FEEC, 02/2008 FEEC, 07/2008	147.7 148.3	139.4 139.0	109.8 109.3	78.5 83.1	70.5 66.4	67.3 56.3	65.2 56.8	65.4 59.1	66.1 60.6	68.9 61.7	77.2 63.5	83.9 65.8	90.3 71.3	97.6 78.2	105.4 82.4	113.8 88.3	123.1 94.1	132.2 102.7	139.7 112.7	145.1 123.0	150.3 131.8	154.7 138.3	163.9 164.0	81.5 78.8	66.4 59.5	87.2 69.7	118.6 91.9	147.4 126.5
% Change FEEC, 02/2008 FEEC, 07/2008	-46.1% -45.7%	-20.6% -22.7%	-61.5% -61.8%	-73.8% -66.6%	-35.1% -59.1%	-16.8% -48.6%	-11.7% 3.7%	0.8% 17.7%	4.7% 10.4%	17.9% 6.9%	57.5% 12.5%	39.8% 15.0%	34.2% 38.6%	36.5% 44.2%	35.9% 23.6%	36.1% 31.7%	36.9% 29.1%	33.1% 41.8%	24.6% 45.0%	16.2% 41.5%	15.1% 32.0%	12.2% 21.3%	-39.7% -39.6%	-50.3% -52.0%	-18.5% -24.4%	31.4% 17.0%	36.0% 31.9%	24.3% 37.6%
2. SINGLE FAMILY STARTS (000s, saar) FEEC, 02/2008 FEEC, 07/2008	76.4 76.2	70.7 69.8	59.1 59.4	46.3 46.3	43.4 38.0	41.6 36.2	40.3 39.3	40.3 39.1	40.8 38.4	42.0 38.6	45.6 39.1	47.9 40.4	50.5 43.9	54.8 46.1	59.5 48.7	65.3 52.8	71.9 57.3	78.3 63.0	84.5 69.4	89.1 75.6	93.1 81.5	96.6 85.9	87.6 87.7	47.6 45.0	40.9 38.9	49.7 42.4	68.7 55.4	90.8 78.1
% Change FEEC, 02/2008 FEEC, 07/2008	-53.7% -55.9%	-26.6% -29.9%	-51.1% -47.5%	-62.3% -63.1%	-23.1% -54.4%	-15.5% -17.7%	-11.6% 38.9%	0.3% -2.1%	4.3% -6.8%	13.0% 2.1%	38.8% 5.3%	21.5% 13.6%	24.1% 39.0%	38.3% 22.2%	38.9% 24.4%	45.0% 38.3%	47.1% 38.1%	40.7% 46.2%	35.4% 47.5%	23.8% 40.7%	19.4% 34.9%	15.6% 23.9%	-51.4% -51.3%	-45.7% -48.7%	-14.1% -13.6%	21.7% 9.0%	38.3% 30.8%	32.1% 40.9%
3. MULTI FAMILY STARTS (000s, saar) FEEC, 02/2008 FEEC, 07/2008	71.3 70.9	68.7 69.7	50.7 50.0	32.2 36.6	27.1 31.9	25.7 15.9	24.9 17.5	25.0 20.0	25.4 22.2	26.9 23.0	31.6 24.4	36.0 25.4	39.8 27.5	42.8 32.1	45.9 33.7	48.5 35.5	51.2 36.9	53.9 39.8	55.3 43.3	56.0 47.4	57.1 50.3	58.1 52.4	76.3 76.3	33.9 33.6	25.5 20.7	37.5 27.3	49.9 36.5	56.6 48.4
% Change FEEC, 02/2008 FEEC, 07/2008	-36.1% -36.9%	-13.7% -6.3%	-70.4% -73.6%	-83.7% -71.3%	-49.8% -42.0%	-18.9% -93.8%	-11.9% 43.6%	1.7% 73.2%	5.5% 50.9%	26.1% 15.7%	90.2% 25.3%	69.7% 17.4%	48.6% 38.0%	34.2% 85.1%	32.0% 22.4%	25.0% 22.7%	24.2% 16.6%	23.0% 35.3%	10.1% 41.1%	5.3% 42.8%	8.5% 27.5%	7.0% 17.3%	-16.9% -16.8%	-55.5% -55.9%	-24.7% -38.5%	47.0% 32.1%	32.9% 33.5%	13.5% 32.7%
4. TOTAL CONSTRUCTION EXPENDITURES FEEC, 02/2008 FEEC, 07/2008	14.458 14.448	14.367 14.372	13.982 14.007	13.064 13.198	11.324 11.927	10.748 10.360	10.320 9.937	10.045 9.721	9.969 9.617	9.997 9.593	10.167 9.704	10.480 9.948	10.876 10.297	11.359 10.656	11.859 10.933	12.372 11.307	12.913 11.822	13.467 12.380	14.002 12.973	14.496 13.600	14.920 14.179	15.312 14.703	60.659 60.669	49.118 49.492	40.331 38.869	42.881 40.604	50.611 46.443	58.730 55.454
% Change FEEC, 02/2008 FEEC, 07/2008	-20.6% -21.0%	-2.5% -2.1%	-10.3% -9.8%	-23.8% -21.2%	-43.5% -33.3%	-18.9% -43.1%	-15.0% -15.3%	-10.2% -8.4%	-3.0% -4.2%	1.1% -1.0%	7.0% 4.7%	12.9% 10.4%	16.0% 14.8%	19.0% 14.7%	18.8% 10.8%	18.5% 14.4%	18.7% 19.5%	18.3% 20.2%	16.9% 20.6%	14.9% 20.8%	12.2% 18.2%	10.9% 15.6%	-17.7% -17.7%	-19.0% -18.4%	-17.9% -21.5%	6.3% 4.5%	18.0% 14.4%	16.0% 19.4%
5. RESIDENTIAL EXPENDITURES FEEC, 02/2008 FEEC, 07/2008	8.142 8.138	7.302 7.287	6.564 6.562	5.578 5.581	4.071 4.624	3.753 3.885	3.470 3.672	3.329 3.509	3.331 3.432	3.399 3.411	3.576 3.489	3.877 3.681	4.249 3.975	4.679 4.264	5.114 4.463	5.550 4.765	5.995 5.200	6.444 5.668	6.865 6.167	7.244 6.695	7.560 7.172	7.853 7.597	35.742 35.744	19.966 20.652	13.529 14.025	16.382 15.409	23.103 20.097	29.522 27.631
% Change FEEC, 02/2008 FEEC, 07/2008	-43.4% -43.9%	-35.3% -35.7%	-34.7% -34.3%	-47.8% -47.7%	-71.6% -52.9%	-27.7% -50.2%	-26.9% -20.2%	-15.3% -16.6%	0.2% -8.5%	8.5% -2.4%	22.5% 9.5%	38.1% 23.9%	44.3% 35.9%	47.0% 32.4%	42.7% 20.1%	38.7% 29.9%	36.1% 41.9%	33.5% 41.2%	28.8% 40.1%	24.0% 38.9%	18.6% 31.8%	16.5% 25.9%	-32.4% -32.4%	-44.1% -42.2%	-32.2% -32.1%	21.1% 9.9%	41.0% 30.4%	27.8% 37.5%
6. PRIVATE NON-RESIDENTIAL EXPENDITURES FEEC, 02/2008 FEEC, 07/2008	3.291 3.286	3.595 3.614	3.776 3.796	3.830 3.942	3.705 3.767	3.528 3.298	3.446 3.256	3.358 3.233	3.310 3.213	3.288 3.200	3.289 3.195	3.298 3.194	3.313 3.203	3.351 3.231	3.397 3.268	3.450 3.313	3.520 3.363	3.596 3.422	3.679 3.483	3.759 3.548	3.829 3.615	3.890 3.680	13.135 13.143	14.839 14.804	13.403 12.902	13.250 12.822	13.963 13.366	15.157 14.327
% Change FEEC, 02/2008 FEEC, 07/2008	14.3% 14.4%	42.5% 46.2%	21.7% 21.8%	5.9% 16.3%	-12.4% -16.6%	-17.8% -41.3%	-9.0% -4.9%	-9.8% -2.9%	-5.5% -2.4%	-2.6% -1.6%	0.0% -0.7%	1.1% -0.1%	1.8% 1.2%	4.7% 3.5%	5.6% 4.7%	6.5% 5.5%	8.3% 6.2%	9.0% 7.1%	9.6% 7.4%	8.9% 7.7%	7.7% 7.8%	6.5% 7.4%	19.4% 19.5%	13.0% 12.6%	-9.7% -12.8%	-1.1% -0.6%	5.4% 4.2%	8.6% 7.2%
7. TOTAL PUBLIC EXPENDITURES FEEC, 02/2008 FEEC, 07/2008	3.025 3.024	3.470 3.472	3.643 3.650	3.655 3.675	3.548 3.535	3.466 3.177	3.404 3.009	3.358 2.980	3.328 2.972	3.309 2.981	3.302 3.020	3.305 3.073	3.314 3.119	3.329 3.162	3.348 3.201	3.372 3.230	3.398 3.259	3.427 3.290	3.458 3.323	3.494 3.357	3.531 3.391	3.569 3.426	11.783 11.783	14.313 14.037	13.399 11.942	13.250 12.372	13.545 12.980	14.051 13.496
% Change FEEC, 02/2008 FEEC, 07/2008	46.5% 46.6%	73.1% 73.7%	21.5% 22.1%	1.4% 2.8%	-11.2% -14.3%	-8.9% -34.8%	-7.0% -19.6%	-5.3% -3.8%	-3.5% -0.9%	-2.3% 1.2%	-0.9% 5.3%	0.4% 7.2%	1.1% 6.1%	1.8% 5.6%	2.3% 5.1%	2.9% 3.7%	3.2% 3.6%	3.4% 3.9%	3.7% 4.1%	4.2% 4.2%	4.3% 4.2%	4.4% 4.1%	20.0% 20.0%	21.5% 19.1%	-6.4% -14.9%	-1.1% 3.6%	2.2% 4.9%	3.7% 4.0%

	<u>2007Q1</u>	<u>2007Q2</u>	<u>2007Q3</u>	<u>2007Q4</u>	<u>2008Q1</u>	<u>2008Q2</u>	<u>2008Q3</u>	<u>2008Q4</u>	<u>2009Q1</u>	<u>2009Q2</u>	<u>2009Q3</u>	<u>2009Q4</u>	<u>2010Q1</u>	<u>2010Q2</u>	<u>2010Q3</u>	<u>2010Q4</u>	<u>2011Q1</u>	<u>2011Q2</u>	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>06-07</u>	<u>07-08</u>	FISCAL <u>08-09</u>	YEAR <u>09-10</u>	<u>10-11</u>	<u>11-12</u>
POPULATION & OTHER																												
1. POPULATION (millions) FEEC, 02/2008 FEEC, 07/2008	18.642 18.650	18.708 18.700	18.755 18.736	18.795 18.763	18.831 18.789	18.873 18.816	18.922 18.844	18.975 18.875	19.030 18.908	19.087 18.945	19.146 18.988	19.208 19.037	19.273 19.097	19.343 19.163	19.419 19.233	19.502 19.307	19.589 19.383	19.676 19.461	19.764 19.539	19.850 19.618	19.935 19.697	20.019 19.775	18.599 18.607	18.814 18.776	19.004 18.893	19.243 19.071	19.547 19.346	19.892 19.657
% Change FEEC, 02/2008 FEEC, 07/2008	1.70% 1.50%	1.43% 1.08%	1.01% 0.75%	0.86% 0.59%	0.76% 0.56%	0.89% 0.57%	1.05% 0.60%	1.12% 0.65%	1.16% 0.70%	1.20% 0.79%	1.24% 0.90%	1.31% 1.05%	1.36% 1.25%	1.47% 1.40%	1.58% 1.47%	1.73% 1.55%	1.78% 1.59%	1.80% 1.61%	1.80% 1.62%	1.75% 1.62%	1.72% 1.62%	1.70% 1.60%	1.97% 2.00%	1.15% 0.91%	1.01% 0.62%	1.26% 0.94%	1.58% 1.44%	1.77% 1.61%
2. CHANGE IN POPULATION (000s) FEEC, 02/2008 FEEC, 07/2008	78.6 69.3	66.3 50.1	46.9 35.1	40.2 27.7	35.6 26.2	42.0 26.7	49.4 28.2	52.7 30.6	55.0 33.0	56.7 37.4	59.1 42.3	62.2 49.6	64.9 59.3	70.2 66.4	75.9 70.1	83.3 73.9	86.5 76.4	87.3 77.7	87.8 78.1	85.8 78.5	85.0 78.9	84.4 78.3	313.4 301.1	164.7 115.7	213.8 129.1	256.4 217.6	332.9 298.1	343.090 313.804
3. HOUSEHOLDS (millions) FEEC, 02/2008 FEEC, 07/2008	7.426 7.430	7.457 7.457	7.480 7.475	7.501 7.489	7.519 7.501	7.540 7.512	7.564 7.524	7.589 7.537	7.615 7.550	7.641 7.566	7.667 7.583	7.694 7.603	7.721 7.626	7.749 7.653	7.780 7.681	7.813 7.711	7.849 7.742	7.884 7.774	7.920 7.806	7.955 7.837	7.990 7.870	8.025 7.901	7.406 7.410	7.510 7.494	7.602 7.544	7.708 7.616	7.831 7.727	7.973 7.853
% Change FEEC, 02/2008 FEEC, 07/2008	1.97% 1.82%	1.69% 1.45%	1.26% 0.96%	1.09% 0.76%	0.99% 0.64%	1.12% 0.62%	1.28% 0.64%	1.34% 0.68%	1.37% 0.72%	1.36% 0.81%	1.38% 0.91%	1.41% 1.05%	1.39% 1.25%	1.49% 1.41%	1.59% 1.49%	1.74% 1.57%	1.83% 1.62%	1.80% 1.64%	1.85% 1.64%	1.80% 1.65%	1.76% 1.65%	1.75% 1.63%	2.21% 2.26%	1.41% 1.13%	1.23% 0.67%	1.39% 0.95%	1.61% 1.46%	1.80% 1.63%
4. CHANGE IN HOUSEHOLDS (000s) FEEC, 02/2008 FEEC, 07/2008	36.2 33.4	31.2 26.8	23.4 17.8	20.4 14.2	18.5 11.9	21.0 11.7	24.0 11.9	25.1 12.7	25.8 13.6	25.8 15.2	26.2 17.1	27.0 19.9	26.5 23.7	28.5 26.7	30.7 28.4	33.5 29.9	35.5 31.0	35.1 31.6	36.2 31.8	35.4 31.9	34.8 32.1	34.7 31.9	145.2 143.3	83.3 55.5	100.8 53.3	108.2 87.3	134.8 120.9	141.069 127.595
5. HOUSEHOLD SIZE (persons) FEEC, 02/2008 FEEC, 07/2008	2.510 2.510	2.509 2.508	2.507 2.507	2.506 2.506	2.504 2.505	2.503 2.505	2.502 2.505	2.500 2.504	2.499 2.504	2.498 2.504	2.497 2.504	2.496 2.504	2.496 2.504	2.496 2.504	2.496 2.504	2.496 2.504	2.496 2.504	2.496 2.503	2.495 2.503	2.495 2.503	2.495 2.503	2.495 2.503	2.511 2.511	2.505 2.505	2.500 2.504	2.497 2.504	2.496 2.504	2.495 2.503
% Change FEEC, 02/2008 FEEC, 07/2008	-0.27% -0.32%	-0.26% -0.37%	-0.25% -0.20%	-0.23% -0.17%	-0.23% -0.08%	-0.23% -0.05%	-0.22% -0.04%	-0.21% -0.02%	-0.20% -0.02%	-0.16% -0.01%	-0.13% -0.01%	-0.11% 0.00%	-0.03% 0.00%	-0.02% -0.01%	-0.01% -0.02%	-0.01% -0.02%	-0.04% -0.02%	-0.01% -0.03%	-0.05% -0.03%	-0.05% -0.03%	-0.04% -0.03%	-0.04% -0.03%	-0.24% -0.25%	-0.25% -0.22%	-0.22% -0.05%	-0.13% -0.01%	-0.03% -0.02%	-0.04% -0.03%
6. TOTAL NEW LIGHT VEHICLE REGISTRATIONS (000s) FEEC, 02/2008 FEEC, 07/2008	318.9 317.5	306.3 312.2	309.3 310.4	302.3 293.1	295.1 279.8	291.9 269.5	295.8 264.5	298.0 259.5	300.9 261.1	304.5 268.0	308.4 274.3	311.0 275.3	312.2 278.0	312.9 280.3	313.8 282.9	315.7 284.6	316.8 288.5	320.0 293.3	322.8 292.3	325.5 296.1	327.9 299.6	331.3 302.9	1,304.2 1,303.4	1,198.7 1,152.8	1,199.2 1,053.0	1,244.6 1,107.8	1,266.2 1,149.3	1,307.4 1,190.9
% Change FEEC, 02/2008 FEEC, 07/2008	-13.0% -6.8%	-14.9% -6.5%	4.0% -2.3%	-8.7% -20.5%	-9.3% -17.0%	-4.2% -13.9%	5.4% -7.2%	3.1% -7.4%	4.0% 2.5%	4.8% 10.9%	5.3% 9.8%	3.4% 1.4%	1.5% 4.0%	0.9% 3.4%	1.1% 3.8%	2.5% 2.3%	1.4% 5.7%	4.2% 6.8%	3.5% -1.4%	3.4% 5.4%	3.1% 4.7%	4.1% 4.5%	-10.8% -10.9%	-8.1% -11.6%	0.0% -8.7%	3.8% 5.2%	1.7% 3.7%	3.3% 3.6%
7. NEW AUTOMOBILE REGISTRATIONS (000s) FEEC, 02/2008 FEEC, 07/2008	159.4 161.5	164.0 165.4	160.1 159.1	160.3 157.3	160.9 155.7	161.4 159.2	161.9 162.1	162.4 161.3	162.9 160.1	163.5 162.2	164.0 165.8	164.5 164.2	165.0 163.6	165.5 163.3	166.0 163.7	166.6 164.8	167.1 165.8	167.6 167.5	168.2 164.5	169.0 166.6	169.7 168.6	171.4 170.8	668.8 669.7	642.7 631.3	650.7 645.8	659.0 656.9	667.3 661.9	678.3 670.5
% Change FEEC, 02/2008 FEEC, 07/2008	-16.3% -7.2%	12.1% 10.1%	-9.1% -14.4%	0.5% -4.5%	1.3% -4.0%	1.3% 9.2%	1.3% 7.5%	1.3% -1.9%	1.3% -3.0%	1.3% 5.4%	1.3% 9.0%	1.3% -3.9%	1.3% -1.3%	1.3% -0.8%	1.2% 1.0%	1.3% 2.8%	1.2% 2.3%	1.3% 4.3%	1.3% -7.1%	2.0% 5.3%	1.7% 4.7%	4.1% 5.4%	-8.2% -8.1%	-3.9% -5.7%	1.2% 2.3%	1.3% 1.7%	1.3% 0.8%	1.7% 1.3%
8. NEW LIGHT TRUCK REGISTRATIONS (000s) FEEC, 02/2008 FEEC, 07/2008	159.5 156.0	142.3 146.8	149.2 151.3	142.0 135.8	134.2 124.0	130.6 110.3	133.9 102.4	135.6 98.2	138.0 101.0	141.0 105.7	144.5 108.5	146.6 111.1	147.2 114.4	147.3 117.0	147.7 119.3	149.1 119.7	149.7 122.7	152.4 125.8	154.6 127.8	156.4 129.5	158.2 131.0	159.8 132.1	635.4 633.8	556.0 521.4	548.6 407.2	585.6 450.9	598.9 487.5	629.1 520.4
% Change FEEC, 02/2008 FEEC, 07/2008	-9.6% -6.5%	-36.7% -21.6%	20.8% 12.9%	-17.8% -35.1%	-20.2% -30.4%	-10.6% -37.5%	10.6% -25.7%	5.3% -15.5%	7.2% 12.0%	9.1% 20.0%	10.1% 11.0%	5.9% 9.9%	1.8% 12.2%	0.4% 9.6%	1.0% 7.9%	3.8% 1.5%	1.6% 10.5%	7.4% 10.3%	5.8% 6.6%	4.9% 5.4%	4.7% 4.8%	4.1% 3.3%	-13.4% -13.8%	-12.5% -17.7%	-1.3% -21.9%	6.7% 10.7%	2.3% 8.1%	5.0% 6.7%

FLORIDA ECONOMIC ESTIMATING CONFERENCE LONG-RUN TABLES (Heid July 15, 2008)

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EXECUTIVE SUMMARY													
1. TOTAL PERSONAL INCOME (Billions of \$) FEEC, 02/2008 FEEC, 07/2008	641.866 642.015	683.000 682.235	714.628 714.977	738.944 732.668	777.150 763.617	825.018 815.082	877.573 869.389	928.461 922.766	979.063 976.456	1032.255 1032.885	1088.170 1090.667	1146.057 1150.216	1207.394 1213.634
% Change FEEC, 02/2008 FEEC, 07/2008	8.7% 8.6%	6.4% 6.3%	4.6% 4.8%	3.4% 2.5%	5.2% 4.2%	6.2% 6.7%	6.4% 6.7%	5.8% 6.1%	5.5% 5.8%	5.4% 5.8%	5.4% 5.6%	5.3% 5.5%	5.4% 5.5%
2. REAL PER CAPITA INCOME (Thous 2000\$) FEEC, 02/2008 FEEC, 07/2008	31.045 31.050	31.649 31.605	31.862 31.849	32.030 30.995	32.666 31.528	33.532 32.788	34.395 33.860	35.107 34.758	35.741 35.591	36.388 36.433	37.076 37.197	37.771 37.921	38.500 38.683
% Change FEEC, 02/2008 FEEC, 07/2008	2.9% 2.9%	1.9% 1.8%	0.7% 0.8%	0.5% -2.7%	2.0% 1.7%	2.7% 4.0%	2.6% 3.3%	2.1% 2.7%	1.8% 2.4%	1.8% 2.4%	1.9% 2.1%	1.9% 1.9%	1.9% 2.0%
3. TOTAL NON-FARM EMPLOYMENT (000s) FEEC, 02/2008 FEEC, 07/2008	7,924.9 7,923.0	8,072.4 8,046.1	8,097.0 8,017.3	8,103.8 8,011.0	8,283.6 8,143.7	8,483.9 8,345.3	8,683.2 8,559.9	8,847.1 8,747.7	8,996.6 8,908.9	9,145.8 9,057.9	9,297.7 9,199.7	9,445.3 9,329.4	9,590.4 9,455.2
% Change FEEC, 02/2008 FEEC, 07/2008	3.7% 3.7%	1.9% 1.6%	0.3% -0.4%	0.1% -0.1%	2.2% 1.7%	2.4% 2.5%	2.3% 2.6%	1.9% 2.2%	1.7% 1.8%	1.7% 1.7%	1.7% 1.6%	1.6% 1.4%	1.5% 1.3%
4. PRIVATE HOUSING STARTS (000s, saar) FEEC, 02/2008 FEEC, 07/2008	271.8 271.7	163.9 164.0	81.5 78.8	66.4 59.5	87.2 69.7	118.6 91.9	147.4 126.5	160.8 150.5	164.8 157.5	169.5 160.3	173.3 164.9	175.3 167.9	175.5 167.7
% Change FEEC, 02/2008 FEEC, 07/2008	1.1% 1.1%	-39.7% -39.6%	-50.3% -52.0%	-18.5% -24.4%	31.4% 17.0%	36.0% 31.9%	24.3% 37.6%	9.1% 19.0%	2.5% 4.6%	2.8% 1.8%	2.2% 2.9%	1.2% 1.8%	0.1% -0.1%
5. POPULATION (millions) FEEC, 02/2008 FEEC, 07/2008	18.240 18.241	18.599 18.607	18.814 18.776	19.004 18.893	19.243 19.071	19.547 19.346	19.892 19.657	20.229 19.969	20.557 20.274	20.877 20.578	21.189 20.878	21.498 21.175	21.803 21.471
% Change FEEC, 02/2008 FEEC, 07/2008	2.36% 2.37%	1.97% 2.00%	1.15% 0.91%	1.01% 0.62%	1.26% 0.94%	1.58% 1.44%	1.77% 1.61%	1.70% 1.58%	1.62% 1.53%	1.56% 1.50%	1.50% 1.46%	1.45% 1.43%	1.42% 1.39%
6. TOTAL NEW LIGHT VEHICLE REGISTRATIONS (000s) FEEC, 02/2008 FEEC, 07/2008	1,462.4 1,463.6	1,304.2 1,303.4	1,198.7 1,152.8	1,199.2 1,053.0	1,244.6 1,107.8	1,266.2 1,149.3	1,307.4 1,190.9	1,361.1 1,242.5	1,388.1 1,291.6	1,388.9 1,333.6	1,396.1 1,346.7	1,397.9 1,351.3	1,398.6 1,352.7
% Change FEEC, 02/2008 FEEC, 07/2008	1.3% 1.3%	-10.8% -10.9%	-8.1% -11.6%	0.0% -8.7%	3.8% 5.2%	1.7% 3.7%	3.3% 3.6%	4.1% 4.3%	2.0% 4.0%	0.1% 3.2%	0.5% 1.0%	0.1% 0.3%	0.0% 0.1%

	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
INCOME (billions of dollars)													
1. TOTAL PERSONAL INCOME FEEC, 02/2008 FEEC, 07/2008	641.866 642.015	683.000 682.235	714.628 714.977	738.944 732.668	777.150 763.617	825.018 815.082	877.573 869.389	928.461 922.766	979.063 976.456	1032.255 1032.885	1088.170 1090.667	1146.057 1150.216	1207.394 1213.634
% Change FEEC, 02/2008 FEEC, 07/2008	8.7% 8.6%	6.4% 6.3%	4.6% 4.8%	3.4% 2.5%	5.2% 4.2%	6.2% 6.7%	6.4% 6.7%	5.8% 6.1%	5.5% 5.8%	5.4% 5.8%	5.4% 5.6%	5.3% 5.5%	5.4% 5.5%
2. REAL PERSONAL INCOME (2000 Dollars) FEEC, 02/2008 FEEC, 07/2008	566.290 566.419	588.737 588.080	599.443 598.003	608.702 585.588	628.595 601.297	655.469 634.338	684.195 665.606	710.216 694.084	734.734 721.598	759.685 749.714	785.632 776.592	811.999 803.017	839.425 830.578
% Change FEEC, 02/2008 FEEC, 07/2008	5.4% 5.3%	4.0% 3.8%	1.8% 1.7%	1.5% -2.1%	3.3% 2.7%	4.3% 5.5%	4.4% 4.9%	3.8% 4.3%	3.5% 4.0%	3.4% 3.9%	3.4% 3.6%	3.4% 3.4%	3.4% 3.4%
3. REAL PER CAPITA INCOME (thous 2000\$) FEEC, 02/2008 FEEC, 07/2008	31.045 31.050	31.649 31.605	31.862 31.849	32.030 30.995	32.666 31.528	33.532 32.788	34.395 33.860	35.107 34.758	35.741 35.591	36.388 36.433	37.076 37.197	37.771 37.921	38.500 38.683
% Change FEEC, 02/2008 FEEC, 07/2008	2.9% 2.9%	1.9% 1.8%	0.7% 0.8%	0.5% -2.7%	2.0% 1.7%	2.7% 4.0%	2.6% 3.3%	2.1% 2.7%	1.8% 2.4%	1.8% 2.4%	1.9% 2.1%	1.9% 1.9%	1.9% 2.0%
4. WAGES & SALARIES FEEC, 02/2008 FEEC, 07/2008	314.899 314.960	331.353 330.901	341.677 338.815	353.355 348.714	372.025 365.092	393.292 384.884	416.523 407.680	439.603 431.073	462.211 453.932	485.109 476.523	508.805 499.641	532.868 523.157	557.450 547.128
% Change FEEC, 02/2008 FEEC, 07/2008	8.3% 8.3%	5.2% 5.1%	3.1% 2.4%	3.4% 2.9%	5.3% 4.7%	5.7% 5.4%	5.9% 5.9%	5.5% 5.7%	5.1% 5.3%	5.0% 5.0%	4.9% 4.9%	4.7% 4.7%	4.6% 4.6%
5. OTHER LABOR INCOME FEEC, 02/2008 FEEC, 07/2008	46.776 46.785	48.596 48.505	50.189 49.927	52.123 51.561	54.883 53.554	57.889 55.715	61.374 58.388	65.231 61.280	69.175 64.137	72.981 66.812	76.685 69.397	80.413 71.984	84.216 74.631
% Change FEEC, 02/2008 FEEC, 07/2008	7.4% 7.3%	3.9% 3.7%	3.3% 2.9%	3.9% 3.3%	5.3% 3.9%	5.5% 4.0%	6.0% 4.8%	6.3% 5.0%	6.0% 4.7%	5.5% 4.2%	5.1% 3.9%	4.9% 3.7%	4.7% 3.7%
6. PROPRIETORS' INCOME FEEC, 02/2008 FEEC, 07/2008	39.674 39.730	40.251 40.293	40.049 39.620	41.934 40.147	44.060 42.489	46.211 45.036	48.955 47.683	51.547 50.405	54.235 53.100	56.991 55.828	59.817 58.487	62.754 61.106	65.999 64.006
% Change FEEC, 02/2008 FEEC, 07/2008	9.8% 9.7%	1.5% 1.4%	-0.5% -1.7%	4.7% 1.3%	5.1% 5.8%	4.9% 6.0%	5.9% 5.9%	5.3% 5.7%	5.2% 5.3%	5.1% 5.1%	5.0% 4.8%	4.9% 4.5%	5.2% 4.7%

FLORIDA ECONOMIC ESTIMATING CONFERENCE Long-Run Tables

	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
7. PROPERTY INCOME FEEC, 02/2008 FEEC, 07/2008	163.281 163.280	179.018 179.017	192.971 194.726	196.614 194.023	206.112 198.437	222.123 219.808	238.842 239.745	253.295 256.064	266.414 271.915	280.950 289.915	296.352 307.453	312.268 324.907	329.988 344.192
% Change FEEC, 02/2008 FEEC, 07/2008	13.0% 13.0%	9.6% 9.6%	7.8% 8.8%	1.9% -0.4%	4.8% 2.3%	7.8% 10.8%	7.5% 9.1%	6.1% 6.8%	5.2% 6.2%	5.5% 6.6%	5.5% 6.0%	5.4% 5.7%	5.7% 5.9%
8. TRANSFER PAYMENTS FEEC, 02/2008 FEEC, 07/2008	101.468 101.502	109.383 109.080	116.144 118.196	122.197 125.496	128.914 132.521	136.310 139.891	144.769 148.168	153.915 158.420	164.304 169.948	175.782 182.568	188.421 196.689	202.007 212.301	216.395 229.195
% Change FEEC, 02/2008 FEEC, 07/2008	4.2% 3.9%	7.8% 7.5%	6.2% 8.4%	5.2% 6.2%	5.5% 5.6%	5.7% 5.6%	6.2% 5.9%	6.3% 6.9%	6.8% 7.3%	7.0% 7.4%	7.2% 7.7%	7.2% 7.9%	7.1% 8.0%

	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
EMPLOYMENT (000s)													
1. TOTAL NON-FARM FEEC, 02/2008 FEEC, 07/2008	7,924.9 7,923.0	8,072.4 8,046.1	8,097.0 8,017.3	8,103.8 8,011.0	8,283.6 8,143.7	8,483.9 8,345.3	8,683.2 8,559.9	8,847.1 8,747.7	8,996.6 8,908.9	9,145.8 9,057.9	9,297.7 9,199.7	9,445.3 9,329.4	9,590.4 9,455.2
% Change FEEC, 02/2008 FEEC, 07/2008	3.7% 3.7%	1.9% 1.6%	0.3% -0.4%	0.1% -0.1%	2.2% 1.7%	2.4% 2.5%	2.3% 2.6%	1.9% 2.2%	1.7% 1.8%	1.7% 1.7%	1.7% 1.6%	1.6% 1.4%	1.5% 1.3%
2. NATURAL RESOURCES & MINING FEEC, 02/2008 FEEC, 07/2008	6.8 6.8	6.4 6.4	6.4 6.4	6.3 6.3	6.3 6.1	6.3 6.1	6.4 6.1	6.4 6.1	6.4 6.0	6.3 6.0	6.3 5.9	6.3 5.9	6.3 5.9
% Change FEEC, 02/2008 FEEC, 07/2008	-4.1% -4.1%	-5.9% -5.9%	-1.1% -0.8%	-0.6% -1.5%	-0.5% -2.3%	0.4% -0.9%	1.0% 0.2%	0.3% -0.6%	-0.4% -0.9%	-0.2% -0.6%	-0.1% -0.5%	-0.1% -0.6%	-0.1% -0.6%
3. CONSTRUCTION FEEC, 02/2008 FEEC, 07/2008	622.1 640.0	634.1 633.9	579.1 559.3	523.5 512.6	532.8 512.1	561.6 533.3	599.1 564.4	623.5 591.1	637.8 608.3	650.5 620.2	663.9 632.4	677.2 644.2	687.9 654.0
% Change FEEC, 02/2008 FEEC, 07/2008	12.1% 11.7%	1.9% -0.9%	-8.7% -11.8%	-9.6% -8.3%	1.8% -0.1%	5.4% 4.1%	6.7% 5.8%	4.1% 4.7%	2.3% 2.9%	2.0% 2.0%	2.0% 2.0%	2.0% 1.9%	1.6% 1.5%
4. MANUFACTURING FEEC, 02/2008 FEEC, 07/2008	404.4 407.0	399.1 398.3	386.2 378.3	374.8 365.8	374.3 358.6	376.5 360.1	380.7 363.8	382.4 363.2	381.3 361.0	380.0 359.3	380.0 358.5	380.5 358.2	380.5 357.3
% Change FEEC, 02/2008 FEEC, 07/2008	1.4% 1.4%	-1.3% -2.1%	-3.2% -5.0%	-3.0% -3.3%	-0.1% -2.0%	0.6% 0.4%	1.1% 1.0%	0.4% -0.2%	-0.3% -0.6%	-0.3% -0.5%	0.0% -0.2%	0.1% -0.1%	0.0% -0.2%
5. WHOLESALE & RETAIL TRADE FEEC, 02/2008 FEEC, 07/2008	1,342.6 1,344.8	1,360.2 1,362.7	1,376.9 1,365.0	1,393.0 1,358.5	1,415.0 1,374.6	1,441.9 1,401.1	1,465.0 1,425.0	1,480.8 1,451.2	1,493.7 1,474.4	1,506.8 1,494.3	1,520.6 1,510.3	1,534.9 1,523.7	1,549.0 1,536.3
% Change FEEC, 02/2008 FEEC, 07/2008	3.7% 3.7%	1.3% 1.3%	1.2% 0.2%	1.2% -0.5%	1.6% 1.2%	1.9% 1.9%	1.6% 1.7%	1.1% 1.8%	0.9% 1.6%	0.9% 1.3%	0.9% 1.1%	0.9% 0.9%	0.9% 0.8%
6. TRANSPORTATION & UTILITIES FEEC, 02/2008 FEEC, 07/2008	244.1 244.2	243.7 245.3	248.3 245.5	251.6 243.7	255.1 243.6	260.6 246.5	265.7 252.0	269.3 258.9	272.9 265.6	276.7 272.0	279.9 278.3	282.5 285.0	284.8 291.7
% Change FEEC, 02/2008 FEEC, 07/2008	2.7% 2.7%	-0.2% 0.5%	1.9% 0.1%	1.3% -0.7%	1.4% 0.0%	2.2% 1.2%	1.9% 2.2%	1.3% 2.7%	1.3% 2.6%	1.4% 2.4%	1.2% 2.3%	0.9% 2.4%	0.8% 2.4%
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FLORIDA ECONOMIC ESTIMATING CONFERENCE Long-Run Tables

				Long	i tun i u	0100							
	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
7. INFORMATION FEEC, 02/2008 FEEC, 07/2008	167.7 162.6	166.8 161.8	162.0 160.7	161.2 160.4	162.8 157.1	163.6 155.9	164.4 158.3	165.7 161.7	166.9 164.3	167.9 166.4	168.7 168.8	169.5 171.6	170.0 173.9
% Change FEEC, 02/2008	0.0%	-0.6%	-2.9%	-0.5%	1.0%	0.5%	0.5%	0.8%	0.7%	0.5%	0.5%	0.4%	0.3%
FEEC, 07/2008	-0.1%	-0.5%	-0.7%	-0.2%	-2.1%	-0.7%	1.5%	2.2%	1.6%	1.3%	1.5%	1.7%	1.3%
8. FINANCIAL ACTIVITIES FEEC, 02/2008 FEEC, 07/2008	541.4 541.7	549.3 545.7	546.3 539.1	542.7 536.7	552.4 544.5	565.0 559.9	576.6 575.5	584.8 586.1	590.5 594.5	595.8 601.9	601.1 608.8	605.5 613.8	610.5 617.6
% Change FEEC, 02/2008 FEEC, 07/2008	5.0% 5.1%	1.4% 0.7%	-0.5% -1.2%	-0.6% -0.4%	1.8% 1.4%	2.3% 2.8%	2.0% 2.8%	1.4% 1.8%	1.0% 1.4%	0.9% 1.3%	0.9% 1.1%	0.7% 0.8%	0.8% 0.6%
9. PROFESSIONAL & BUSINESS SERVICES FEEC, 02/2008 FEEC, 07/2008	1,318.4 1,289.7	1,356.2 1,327.2	1,349.8 1,327.9	1,357.8 1,350.1	1,428.6 1,402.6	1,498.1 1,490.4	1,559.2 1,566.5	1,610.2 1,620.1	1,667.6 1,668.7	1,727.9 1,720.0	1,790.8 1,771.2	1,849.7 1,816.3	1,910.2 1,863.6
% Change FEEC, 02/2008	5.1%	2.9%	-0.5%	0.6%	5.2%	4.9%	4.1%	3.3%	3.6%	3.6%	3.6%	3.3%	3.3%
FEEC, 07/2008	5.1%	2.9%	0.0%	1.7%	3.9%	6.3%	5.1%	3.4%	3.0%	3.1%	3.0%	2.5%	2.6%
10. EDUCATION & HEALTH SERVICES FEEC, 02/2008 FEEC, 07/2008	958.6 962.9	986.1 991.7	1,020.0 1,022.6	1,047.4 1,053.2	1,075.6 1,087.5	1,094.2 1,100.7	1,111.0 1,113.7	1,126.8 1,131.3	1,142.4 1,148.2	1,158.3 1,162.7	1,173.7 1,175.4	1,188.8 1,187.4	1,203.6 1,200.5
% Change FEEC, 02/2008 FEEC, 07/2008	2.7% 2.8%	2.9% 3.0%	3.4% 3.1%	2.7% 3.0%	2.7% 3.3%	1.7% 1.2%	1.5% 1.2%	1.4% 1.6%	1.4% 1.5%	1.4% 1.3%	1.3% 1.1%	1.3% 1.0%	1.2% 1.1%
11. LEISURE & HOSPITALITY FEEC, 02/2008 FEEC, 07/2008	897.9 904.0	917.5 921.4	943.3 934.7	952.6 941.8	968.7 956.9	988.4 975.4	1,008.9 996.4	1,030.1 1,017.0	1,050.4 1,034.5	1,069.8 1,049.2	1,089.1 1,062.0	1,108.1 1,073.5	1,127.1 1,082.9
% Change FEEC, 02/2008 FEEC, 07/2008	2.2% 2.2%	2.2% 1.9%	2.8% 1.4%	1.0% 0.8%	1.7% 1.6%	2.0% 1.9%	2.1% 2.1%	2.1% 2.1%	2.0% 1.7%	1.8% 1.4%	1.8% 1.2%	1.8% 1.1%	1.7% 0.9%
12. OTHER SERVICES FEEC, 02/2008 FEEC, 07/2008	330.9 330.3	343.5 339.2	352.4 344.8	359.2 351.3	364.8 357.7	370.8 365.1	377.5 373.3	385.1 381.5	391.9 389.4	398.4 397.2	403.7 404.9	410.2 412.8	416.2 420.5
% Change FEEC, 02/2008	0.9%	3.8%	2.6%	1.9%	1.6%	1.6%	1.8%	2.0%	1.8%	1.7%	1.3%	1.6%	1.5%
FEEC, 07/2008	0.7%	2.7%	1.6%	1.9%	1.8%	2.0%	2.2%	2.2%	2.1%	2.0%	1.9%	1.9%	1.9%

	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
13. GOVERNMENT FEEC, 02/2008 FEEC, 07/2008	1,090.1 1,089.0	1,109.5 1,112.2	1,126.3 1,133.0	1,133.8 1,130.6	1,147.1 1,142.4	1,156.8 1,150.9	1,168.9 1,164.9	1,181.9 1,179.5	1,194.8 1,194.2	1,207.4 1,208.8	1,219.8 1,223.0	1,232.2 1,237.1	1,244.4 1,251.0
% Change FEEC, 02/2008 FEEC, 07/2008	1.4% 1.5%	1.8% 2.1%	1.5% 1.9%	0.7% -0.2%	1.2% 1.0%	0.8% 0.7%	1.0% 1.2%	1.1% 1.3%	1.1% 1.2%	1.1% 1.2%	1.0% 1.2%	1.0% 1.1%	1.0% 1.1%
14. LABOR FORCE FEEC, 02/2008 FEEC, 07/2008	8,854.4 8,808.6	9,111.5 9,055.5	9,296.2 9,220.9	9,305.6 9,327.0	9,438.8 9,446.7	9,648.0 9,612.1	9,817.4 9,809.4	9,970.8 9,990.8	10,136.6 10,165.7	10,300.3 10,318.5	10,457.4 10,453.4	10,610.6 10,582.2	10,766.0 10,708.2
% Change FEEC, 02/2008 FEEC, 07/2008	3.3% 3.2%	2.9% 2.8%	2.0% 1.8%	0.1% 1.2%	1.4% 1.3%	2.2% 1.8%	1.8% 2.1%	1.6% 1.8%	1.7% 1.7%	1.6% 1.5%	1.5% 1.3%	1.5% 1.2%	1.5% 1.2%
15. CIVILIAN EMPLOYED FEEC, 02/2008 FEEC, 07/2008	8,546.5 8,499.6	8,809.3 8,727.1	8,873.9 8,790.2	8,806.8 8,781.0	8,918.5 8,877.5	9,143.7 9,084.5	9,345.1 9,323.2	9,505.7 9,520.1	9,660.9 9,692.6	9,817.5 9,848.5	9,975.6 9,991.8	10,130.4 10,121.8	10,287.2 10,247.2
% Change FEEC, 02/2008 FEEC, 07/2008	4.2% 4.1%	3.1% 2.7%	0.7% 0.7%	-0.8% -0.1%	1.3% 1.1%	2.5% 2.3%	2.2% 2.6%	1.7% 2.1%	1.6% 1.8%	1.6% 1.6%	1.6% 1.5%	1.6% 1.3%	1.5% 1.2%
16. NUMBER UNEMPLOYED FEEC, 02/2008 FEEC, 07/2008	307.9 308.9	302.3 328.4	422.3 430.7	498.8 546.0	520.3 569.2	504.2 527.6	472.3 486.2	465.0 470.8	475.7 473.1	482.8 470.0	481.7 461.6	480.2 460.4	478.8 461.0
% Change FEEC, 02/2008 FEEC, 07/2008	-16.6% -16.1%	-1.8% 6.3%	39.7% 31.2%	18.1% 26.8%	4.3% 4.2%	-3.1% -7.3%	-6.3% -7.8%	-1.5% -3.2%	2.3% 0.5%	1.5% -0.7%	-0.2% -1.8%	-0.3% -0.2%	-0.3% 0.1%
17. UNEMPLOYMENT RATE (%) FEEC, 02/2008 FEEC, 07/2008	3.48 3.51	3.32 3.63	4.54 4.67	5.36 5.85	5.51 6.03	5.23 5.49	4.81 4.96	4.66 4.71	4.69 4.65	4.69 4.55	4.61 4.42	4.53 4.35	4.45 4.30

FLORIDA ECONOMIC ESTIMATING CONFERENCE Long-Run Tables

Long-Run Tables													
	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
CONSTRUCTION (billions of \$)													
1. PRIVATE HOUSING STARTS (000s, saar) FEEC, 02/2008 FEEC, 07/2008	271.8 271.7	163.9 164.0	81.5 78.8	66.4 59.5	87.2 69.7	118.6 91.9	147.4 126.5	160.8 150.5	164.8 157.5	169.5 160.3	173.3 164.9	175.3 167.9	175.5 167.7
% Change FEEC, 02/2008 FEEC, 07/2008	1.1% 1.1%	-39.7% -39.6%	-50.3% -52.0%	-18.5% -24.4%	31.4% 17.0%	36.0% 31.9%	24.3% 37.6%	9.1% 19.0%	2.5% 4.6%	2.8% 1.8%	2.2% 2.9%	1.2% 1.8%	0.1% -0.1%
2. SINGLE FAMILY STARTS (000s, saar) FEEC, 02/2008 FEEC, 07/2008	180.0 180.1	87.6 87.7	47.6 45.0	40.9 38.9	49.7 42.4	68.7 55.4	90.8 78.1	101.6 93.9	104.4 99.8	107.4 102.0	110.2 104.7	111.0 106.7	109.7 106.3
% Change FEEC, 02/2008 FEEC, 07/2008	-0.9% -0.9%	-51.4% -51.3%	-45.7% -48.7%	-14.1% -13.6%	21.7% 9.0%	38.3% 30.8%	32.1% 40.9%	11.9% 20.3%	2.8% 6.2%	2.9% 2.2%	2.6% 2.7%	0.8% 2.0%	-1.2% -0.4%
3. MULTI FAMILY STARTS (000s, saar) FEEC, 02/2008 FEEC, 07/2008	91.8 91.7	76.3 76.3	33.9 33.6	25.5 20.7	37.5 27.3	49.9 36.5	56.6 48.4	59.2 56.6	60.4 57.7	62.1 58.3	63.1 60.2	64.3 61.2	65.8 61.4
% Change FEEC, 02/2008 FEEC, 07/2008	5.3% 5.2%	-16.9% -16.8%	-55.5% -55.9%	-24.7% -38.5%	47.0% 32.1%	32.9% 33.5%	13.5% 32.7%	4.6% 17.0%	2.0% 1.9%	2.8% 1.1%	1.6% 3.3%	1.9% 1.6%	2.3% 0.3%
4. TOTAL CONSTRUCTION EXPENDITURES FEEC, 02/2008 FEEC, 07/2008	73.727 73.720	60.659 60.669	49.118 49.492	40.331 38.869	42.881 40.604	50.611 46.443	58.730 55.454	64.338 62.802	68.146 67.175	71.844 70.929	75.620 75.049	79.232 78.828	82.375 82.007
% Change FEEC, 02/2008 FEEC, 07/2008	15.3% 15.2%	-17.7% -17.7%	-19.0% -18.4%	-17.9% -21.5%	6.3% 4.5%	18.0% 14.4%	16.0% 19.4%	9.5% 13.3%	5.9% 7.0%	5.4% 5.6%	5.3% 5.8%	4.8% 5.0%	4.0% 4.0%
5. RESIDENTIAL EXPENDITURES FEEC, 02/2008 FEEC, 07/2008	52.911 52.904	35.742 35.744	19.966 20.652	13.529 14.025	16.382 15.409	23.103 20.097	29.522 27.631	33.617 33.547	36.081 36.722	38.481 39.322	41.048 42.295	43.411 44.906	45.334 46.917
% Change FEEC, 02/2008 FEEC, 07/2008	19.2% 19.2%	-32.4% -32.4%	-44.1% -42.2%	-32.2% -32.1%	21.1% 9.9%	41.0% 30.4%	27.8% 37.5%	13.9% 21.4%	7.3% 9.5%	6.7% 7.1%	6.7% 7.6%	5.8% 6.2%	4.4% 4.5%
6. PRIVATE NON-RESIDENTIAL EXPENDITURES FEEC, 02/2008 FEEC, 07/2008	11.000 11.001	13.135 13.143	14.839 14.804	13.403 12.902	13.250 12.822	13.963 13.366	15.157 14.327	16.056 15.215	16.804 15.896	17.570 16.551	18.279 17.203	19.045 17.871	19.795 18.541
% Change FEEC, 02/2008 FEEC, 07/2008	5.2% 5.2%	19.4% 19.5%	13.0% 12.6%	-9.7% -12.8%	-1.1% -0.6%	5.4% 4.2%	8.6% 7.2%	5.9% 6.2%	4.7% 4.5%	4.6% 4.1%	4.0% 3.9%	4.2% 3.9%	3.9% 3.7%

	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
7. TOTAL PUBLIC EXPENDITURES FEEC, 02/2008 FEEC, 07/2008	9.816 9.815	11.783 11.783	14.313 14.037	13.399 11.942	13.250 12.372	13.545 12.980	14.051 13.496	14.665 14.040	15.261 14.557	15.793 15.056	16.293 15.552	16.776 16.052	17.246 16.550
% Change FEEC, 02/2008 FEEC, 07/2008	7.7% 7.7%	20.0% 20.0%	21.5% 19.1%	-6.4% -14.9%	-1.1% 3.6%	2.2% 4.9%	3.7% 4.0%	4.4% 4.0%	4.1% 3.7%	3.5% 3.4%	3.2% 3.3%	3.0% 3.2%	2.8% 3.1%

				3									
	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
POPULATION & OTHER													
1. POPULATION (millions) FEEC, 02/2008 FEEC, 07/2008	18.240 18.241	18.599 18.607	18.814 18.776	19.004 18.893	19.243 19.071	19.547 19.346	19.892 19.657	20.229 19.969	20.557 20.274	20.877 20.578	21.189 20.878	21.498 21.175	21.803 21.471
% Change FEEC, 02/2008 FEEC, 07/2008	2.36% 2.37%	1.97% 2.00%	1.15% 0.91%	1.01% 0.62%	1.26% 0.94%	1.58% 1.44%	1.77% 1.61%	1.70% 1.58%	1.62% 1.53%	1.56% 1.50%	1.50% 1.46%	1.45% 1.43%	1.42% 1.39%
2. CHANGE IN POPULATION (000s) FEEC, 02/2008 FEEC, 07/2008	422.6 427.1	313.4 301.1	164.7 115.7	213.8 129.1	256.4 217.6	332.9 298.1	343.1 313.8	334.5 309.0	324.0 304.6	317.4 302.1	310.3 298.9	307.1 297.2	303.8 293.9
3. HOUSEHOLDS (millions) FEEC, 02/2008 FEEC, 07/2008	7.246 7.246	7.406 7.410	7.510 7.494	7.602 7.544	7.708 7.616	7.831 7.727	7.973 7.853	8.110 7.980	8.242 8.105	8.371 8.228	8.497 8.350	8.622 8.471	8.745 8.591
% Change FEEC, 02/2008 FEEC, 07/2008	2.49% 2.50%	2.21% 2.26%	1.41% 1.13%	1.23% 0.67%	1.39% 0.95%	1.61% 1.46%	1.80% 1.63%	1.72% 1.61%	1.63% 1.56%	1.56% 1.52%	1.51% 1.48%	1.46% 1.45%	1.43% 1.42%
4. CHANGE IN HOUSEHOLDS (000s) FEEC, 02/2008 FEEC, 07/2008	179.6 181.4	145.2 143.3	83.3 55.5	100.8 53.3	108.2 87.3	134.8 120.9	141.1 127.6	135.4 125.7	130.6 123.9	127.9 122.8	125.1 121.6	123.8 120.9	122.6 119.6
5. HOUSEHOLD SIZE (persons) FEEC, 02/2008 FEEC, 07/2008	2.517 2.517	2.511 2.511	2.505 2.505	2.500 2.504	2.497 2.504	2.496 2.504	2.495 2.503	2.494 2.502	2.494 2.502	2.494 2.501	2.494 2.500	2.493 2.500	2.493 2.499
% Change FEEC, 02/2008 FEEC, 07/2008	-0.13% -0.13%	-0.24% -0.25%	-0.25% -0.22%	-0.22% -0.05%	-0.13% -0.01%	-0.03% -0.02%	-0.04% -0.03%	-0.03% -0.03%	-0.01% -0.03%	-0.01% -0.03%	-0.01% -0.02%	-0.01% -0.02%	-0.01% -0.02%
6. TOTAL NEW LIGHT VEHICLE REGISTRATIONS (000s) FEEC, 02/2008 FEEC, 07/2008	1,462.4 1,463.6	1,304.2 1,303.4	1,198.7 1,152.8	1,199.2 1,053.0	1,244.6 1,107.8	1,266.2 1,149.3	1,307.4 1,190.9	1,361.1 1,242.5	1,388.1 1,291.6	1,388.9 1,333.6	1,396.1 1,346.7	1,397.9 1,351.3	1,398.6 1,352.7
% Change FEEC, 02/2008 FEEC, 07/2008	1.3% 1.3%	-10.8% -10.9%	-8.1% -11.6%	0.0% -8.7%	3.8% 5.2%	1.7% 3.7%	3.3% 3.6%	4.1% 4.3%	2.0% 4.0%	0.1% 3.2%	0.5% 1.0%	0.1% 0.3%	0.0% 0.1%
7. NEW AUTOMOBILE REGISTRATIONS (000s) FEEC, 02/2008 FEEC, 07/2008	728.4 728.7	668.8 669.7	642.7 631.3	650.7 645.8	659.0 656.9	667.3 661.9	678.3 670.5	709.2 701.0	725.5 728.4	721.4 750.1	721.0 752.4	719.4 755.0	718.0 753.6
% Change FEEC, 02/2008 FEEC, 07/2008	0.7% 0.7%	-8.2% -8.1%	-3.9% -5.7%	1.2% 2.3%	1.3% 1.7%	1.3% 0.8%	1.7% 1.3%	4.5% 4.5%	2.3% 3.9%	-0.6% 3.0%	-0.1% 0.3%	-0.2% 0.3%	-0.2% -0.2%

FLORIDA ECONOMIC ESTIMATING CONFERENCE Long-Run Tables

	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
8. NEW LIGHT TRUCK REGISTRATIONS (000s) FEEC, 02/2008 FEEC, 07/2008	734.0 734.9	635.4 633.8	556.0 521.4	548.6 407.2	585.6 450.9	598.9 487.5	629.1 520.4	651.9 541.5	662.5 563.2	667.5 583.4	675.1 594.3	678.5 596.3	680.6 599.1
% Change FEEC, 02/2008 FEEC, 07/2008	1.8% 1.9%	-13.4% -13.8%	-12.5% -17.7%	-1.3% -21.9%	6.7% 10.7%	2.3% 8.1%	5.0% 6.7%	3.6% 4.1%	1.6% 4.0%	0.7% 3.6%	1.1% 1.9%	0.5% 0.3%	0.3% 0.5%