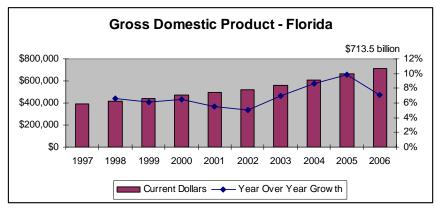
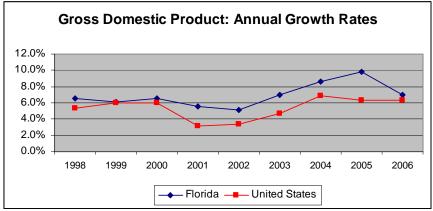
FLORIDA ECONOMIC OUTLOOK

The Florida Economic Estimating Conference met in February of 2008 to revise the forecast for the state's economy. As further updated by the Legislative Office of Economic and Demographic Research, the latest forecast reveals an economy burdened in the short run by national and state fiscal shocks, but still showing underlying resilience. Population growth—while slowing—continues to be the state's primary engine of economic growth, fueling both future employment and income growth. All of the comments below are directed to the immediate planning horizon extending through Fiscal Year 2011-12.

RECAP ~ Fiscal Year 2006-07 History

Change in Gross Domestic Product (GDP) has been increasingly used to compare states. While Florida has significantly outperformed the nation as a whole in five of the past six years, two of these years (2004 and 2005) were greatly influenced by the activity sparked by the 2004 and 2005 storms (primarily through insurance payments). More recently, Florida returned to the national growth level.





Other factors are used to gauge the health of an *individual state*. Typically, the two principal economic measures are income and employment growth. Compared to prior conferences, these measures showed that Florida grew at a slower pace in Fiscal Year 2006-07 than originally thought. Personal income growth, initially estimated at 7.5%, ultimately reached only 6.4% for Fiscal Year 2006-07. Similarly, employment managed only a 1.5% growth rate in Fiscal Year 2006-07.

Many numbers were revised downward in the historic data series for 2006-07, and the final results proved to be generally worse than anticipated – particularly in the employment areas. For example, construction employment went from an estimated 2.0% growth to 0.9% - and information employment went from a projected decline of 0.6% to a decline of 1.8%. Other areas were also affected by these changes: Wages & Salaries were estimated to have grown 5.7% in the November data, but only 5.2% at the latest conference, and the unemployment rate went from 3.32% to 3.61%.

Largely, these changes were related to Florida's troubled housing market. The end of the housing boom coupled with increasing mortgage rates caused residential construction activity to dramatically lose steam. The Florida Economic Estimating Conference (FEEC) had expected private housing starts to begin a slow decline in the early summer. In fact new activity plummeted below the anticipated levels through the end of the fiscal year. For all of Fiscal Year 2006-07, there were only 163,900 starts, a 39.7% decrease over the prior year. Much of this loss was attributable to single family starts which fell 51.4% from the prior year to a level of 87,600 units. In another manifestation of the large housing market adjustment facing Florida, existing single family home sales ended the 2006 calendar year 28% down in volume from the prior year, but the median home price still grew 6%.

Florida's economy has essentially moved through three waves of responses to financial shocks. First, as explained above, the end of the housing boom brought lower activity and employment in the construction and financial fields, as well as spillover consumption effects in closely related industries: appliances, carpeting, and other durable goods used to equip houses. This began in the summer of 2005 when sales volume started to decline in response to extraordinarily high prices and increasing mortgage rates. By the summer of 2006, home prices began to fall as well, and owners started to experience negative wealth effects from the deceleration and losses in property value. Because owners perceived themselves as less wealthy, they began to curtail expenditures on discretionary items, largely big-ticket in nature. By the late summer of 2007, Florida's homegrown problems with the housing market were giving way to several national phenomena: a slow slide towards recession and a burgeoning credit crisis.

FORECAST ~ Fiscal Years 2007-08 (base) through 2011-12

By the end of September 2007, median prices for existing single family home sales had fallen 9% on a year-over-year basis, and the first inkling of a national credit problem was

coming to light. As the subprime mortgage difficulties surfaced, it became clear that past projections of a relatively quick adjustment in the housing market were overly optimistic. Forecasts were dampened through the end of the fiscal year, and then again as the excess inventory of unsold homes was further swelled by foreclosures and slowing population growth arising from the national economic contraction. Further straining Florida households and businesses, gas prices have now hovered around \$100 a barrel for the last several months, food prices have risen, and the credit crisis has spread well beyond the subprime market to affect the broader financial sector's ability to lend money. The latest forecast anticipates that normal economic growth will not return to Florida until Fiscal Year 2009-10, and many of the risks remain to the downside.

Lower Income Growth Dampens Consumer Spending...Nominal personal income is projected to grow a modest 4.6% in Fiscal Year 2007-08, well below the 5.3% projection in the national forecast. Moreover, Florida's income growth is expected to fall even farther next year to 3.4% before beginning a rebound, ending the forecast period at 6.4%. Per capita income as adjusted for inflation exhibits the same pattern—in real terms, income is expected to increase only 0.7% this year and 0.5% in Fiscal Year 2008-09, but end the planning period at a more respectable 2.6%. Much of the future strength in personal income can be attributed to the expected recovery from recessionary conditions with wages and salaries following the return to growth in real economic activity.

Weaker Employment Conditions in the Short-run... According to the latest nationwide data, Florida was losing jobs (a job growth rate of -0.3% in February) while the nation as a whole stayed weakly positive (+0.6%). Florida's rate represents a loss of 27,700 jobs compared to last February; however, the state's negative over-the-year growth rate actually began in September 2007. Seventy-two percent of the state's job losses are due to the construction downturn. Overall employment is projected to decline -0.1% in Fiscal Year 2007-08, increase to 0.9% in Fiscal Year 2008-09, 2.2% in Fiscal Year 2009-10, 2.4% in 2010-11 and then return to 2.3% in 2011-12.



Source: Florida Agency for Workforce Innovation, Labor Market Statistics Center, Local Area Unemployment Statistics program.

Conversely, Florida's latest unemployment rate (4.6% in February), while high compared to recent history, remained slightly below the national unemployment rate of 4.8%. The estimate anticipates that the elevated levels persist in the near-term – 5.36%, 5.51%, 5.23% and 4.81% over the next four years; however, each of these levels is less than the projected national averages.

Currently, the fastest growing industry in Florida is Education and Health Services, with most of the growth attributable to gains in Health Services. Beginning in Fiscal Year 2008-09 and continuing throughout the forecast period, the growth industry will shift to the professional and business services sector. This employment sector is expected to add nearly 44% of the new jobs forecast for Fiscal Year 2008-09. After losing 1% this year, it is projected to expand 2.3% in Fiscal Year 2008-09 and 5.2% in 2009-10 before decelerating to 4.9% in 2010-11 and 4.1% in 2011-12. Slightly over half of the growth in this industry is concentrated in employment agencies, temporary help and leasing services, janitorial and cleaning services, exterminating and pest control services, and landscaping. In this respect, Florida is part of a national trend. According to the U.S. Department of Labor, the employment services sector is expected to be among those that provide the most new jobs. However, Florida differs from the nation in that our single fastest growing industry does **not** continue to be education and health services. In part, this is a data collection problem. Many companies providing temporary help and leasing services are actually benefiting the other sectors.

Five industry sectors are expected to shed jobs this year: manufacturing, information, financial activities, construction, and professional and business services. Altogether, 108,100 jobs will be adversely affected, with 62% of them coming from the construction sector. After three years of phenomenal growth, this is consistent with the persistently weak housing market forecast. Strength will not return to this industry during the forecast period, although more typical growth returns in Fiscal Year 2010-11.

Florida Industry	Percent of Total Average Annual Employment, 2006	Average Annual Wage, 2006
Total		\$38,497
Natural Resources and Mining	1.2%	\$24,174
Construction	8.0%	\$40,741
Manufacturing	5.1%	\$45,721
Trade, Transportation, and Utilities	20.0%	\$35,310
Information	2.1%	\$55,021
Financial Activities	6.8%	\$54,474
Professional and Business Services	16.9%	\$41,679
Education and Health Services	11.8%	\$39,802
Leisure and Hospitality	11.4%	\$20,035
Other Services	3.1%	\$26,976
Government	13.4%	\$42,977

Construction Continues to Drag... Vigorous home price appreciation that outstripped gains in income and the use of speculative financing arrangements made Floridians particularly vulnerable to the decelerating housing market and interest rate risks. In 2006, almost 47% of all mortgages in the state were considered "innovative" (interest only and pay option ARM). With the federal funds rate holding around 5.75%, the meltdown in the subprime mortgage market and the subsequent credit crunch, housing starts are well into a significant decline that continues through Fiscal Year 2008-09 before beginning a modest rebound. Single-family starts are the primary driver. Total construction expenditures follow a similar pattern, never returning to the 2005-06 level during the forecast period. As the availability of financing for commercial real estate tightens, growth in private nonresidential construction is projected to decelerate to 13.0% this year from a high of 19.4% in Fiscal Year 2006-07, and then dip into negative territory for two years before returning to growth in the out-years. Meanwhile, after posting a 20% gain last year, public construction activity is projected to expand 21.5% this fiscal year and then decline 6.4% next year and 1.1% in the following year, before returning to modest growth.

Population Growth Slower But Steady...Population growth has hovered between 2.0% and 2.6% since the mid 1990's; however, the population growth rate is expected to slow during the immediate forecast period, reaching a high of only 1.77% in Fiscal Year 2011-12. Some of the slower growth is attributable to the impact the national economic downturn is having on domestic migration decisions. Most of Florida's growth is from net migration: 87.5 percent between April 1, 2000 and April 1, 2007. Even so, these rates allow Florida to stay on track to become the third largest state in the nation sometime after 2010, surpassing New York. And in 2007, the state's age mix shifted for the first time to produce a higher percentage of persons aged 45-64 than persons aged 25-44, a phenomenon arising from the aging baby boom population.

FLORIDA ECONOMIC ESTIMATING CONFERENCE SHORT RUN TABLES

(Held February 25, 2008)

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EXECUTIVE SUMMARY																				
1. TOTAL PERSONAL INCOME (Billions of \$) FEEC, 11/2007 FEEC, 02/2008	711.309 706.382	718.887 713.338	726.688 717.969	733.639 720.822	741.432 726.479	750.497 734.251	760.759 743.403	771.750 751.642	783.231 760.959	795.057 771.104	807.298 782.220	820.265 794.316	832.494 806.063	845.179 818.372	858.483 831.302	871.470 844.333	722.631 714.628	756.110 738.944	801.463 777.150	851.906 825.018
% Change FEEC, 11/2007 FEEC, 02/2008	5.8% 6.1%	4.3% 4.0%	4.4% 2.6%	3.9% 1.6%	4.3% 3.2%	5.0% 4.3%	5.6% 5.1%	5.9% 4.5%	6.1% 5.1%	6.2% 5.4%	6.3% 5.9%	6.6% 6.3%	6.1% 6.0%	6.2% 6.2%	6.4% 6.5%	6.2% 6.4%	5.6% 4.6%	4.6% 3.4%	6.0% 5.2%	6.3% 6.2%
2. REAL PER CAPITA INCOME (Thous 2000\$) FEEC, 11/2007 FEEC, 02/2008	32.143 31.952	32.216 31.892	32.304 31.828	32.350 31.778	32.428 31.813	32.581 31.967	32.759 32.121	32.931 32.220	33.114 32.362	33.326 32.547	33.527 32.758	33.752 32.997	33.938 33.202	34.136 33.418	34.359 33.645	34.561 33.865	32.253 31.862	32.675 32.030	33.430 32.666	34.248 33.532
% Change FEEC, 11/2007 FEEC, 02/2008	2.7% 3.4%	0.9% -0.8%	1.1% -0.8%	0.6% -0.6%	1.0% 0.4%	1.9% 2.0%	2.2% 1.9%	2.1% 1.2%	2.2% 1.8%	2.6% 2.3%	2.4% 2.6%	2.7% 3.0%	2.2% 2.5%	2.4% 2.6%	2.6% 2.7%	2.4% 2.6%	1.7% 0.7%	1.3% 0.5%	2.3% 2.0%	2.4% 2.7%
3. TOTAL NON-FARM EMPLOYMENT (000s) FEEC, 11/2007 FEEC, 02/2008	8,144.0 8,021.6	8,142.5 8,029.8	8,131.9 8,048.3	8,125.1 8,039.3	8,139.6 8,052.4	8,171.3 8,081.9	8,210.7 8,118.9	8,252.4 8,162.1	8,296.6 8,209.0	8,342.6 8,257.3	8,391.9 8,306.1	8,453.4 8,362.1	8,502.0 8,407.2	8,553.6 8,457.7	8,605.4 8,509.8	8,654.9 8,560.8	8,135.9 8,034.7	8,193.5 8,103.8	8,371.1 8,283.6	8,579.0 8,483.9
% Change FEEC, 11/2007 FEEC, 02/2008	0.8% -1.0%	-0.1% 0.4%	-0.5% 0.9%	-0.3% -0.4%	0.7% 0.7%	1.6% 1.5%	1.9% 1.8%	2.1% 2.1%	2.2% 2.3%	2.2% 2.4%	2.4% 2.4%	3.0% 2.7%	2.3% 2.2%	2.4% 2.4%	2.4% 2.5%	2.3% 2.4%	0.8% -0.1%	0.7% 0.9%	2.2% 2.2%	2.5% 2.4%
4. PRIVATE HOUSING STARTS (000s, saar) FEEC, 11/2007 FEEC, 02/2008	98.1 109.8	92.2 78.5	89.2 70.5	88.4 67.3	88.7 65.2	89.7 65.4	93.6 66.1	99.6 68.9	109.1 77.2	118.5 83.9	126.6 90.3	135.5 97.6	143.9 105.4	150.3 113.8	154.2 123.1	157.1 132.2	92.0 81.5	92.9 66.4	122.4 87.2	151.4 118.6
% Change FEEC, 11/2007 FEEC, 02/2008	-73.5% -61.5%	-22.0% -73.8%	-12.4% -35.1%	-3.6% -16.8%	1.5% -11.7%	4.3% 0.8%	18.6% 4.7%	28.6% 17.9%	44.0% 57.5%	39.1% 39.8%	30.0% 34.2%	31.5% 36.5%	27.0% 35.9%	19.0% 36.1%	10.8% 36.9%	7.9% 33.1%	-43.9% -50.3%	1.0% -18.5%	31.8% 31.4%	23.6% 36.0%
5. POPULATION (millions) FEEC, 11/2007 FEEC, 02/2008	18.793 18.755	18.867 18.795	18.941 18.831	19.015 18.873	19.089 18.922	19.163 18.975	19.239 19.030	19.318 19.087	19.400 19.146	19.485 19.208	19.575 19.273	19.667 19.343	19.761 19.419	19.855 19.502	19.950 19.589	20.045 19.676	18.904 18.814	19.202 19.004	19.531 19.243	19.903 19.547
% Change FEEC, 11/2007 FEEC, 02/2008	1.60% 1.01%	1.59% 0.86%	1.57% 0.76%	1.56% 0.89%	1.56% 1.05%	1.57% 1.12%	1.60% 1.16%	1.64% 1.20%	1.70% 1.24%	1.78% 1.31%	1.85% 1.36%	1.89% 1.47%	1.93% 1.58%	1.93% 1.73%	1.93% 1.78%	1.91% 1.80%	1.63% 1.15%	1.58% 1.01%	1.71% 1.26%	1.90% 1.58%
6. TOTAL NEW LIGHT VEHICLE REGISTRATIONS (000s) FEEC, 11/2007 FEEC, 02/2008	305.6 309.3	307.5 302.3	308.6 295.1	309.8 291.9	312.6 295.8	314.3 298.0	315.9 300.9	318.1 304.5	320.0 308.4	322.2 311.0	324.8 312.2	327.8 312.9	330.8 313.8	333.8 315.7	337.3 316.8	340.9 320.0	1,231.5 1,198.7	1,261.0 1,199.2	1,294.7 1,244.6	1,342.8 1,266.2
% Change FEEC, 11/2007 FEEC, 02/2008	-5.4% 4.0%	2.5% -8.7%	1.4% -9.3%	1.7% -4.2%	3.6% 5.4%	2.2% 3.1%	2.0% 4.0%	2.8% 4.8%	2.4% 5.3%	2.7% 3.4%	3.2% 1.5%	3.8% 0.9%	3.8% 1.1%	3.7% 2.5%	4.2% 1.4%	4.3% 4.2%	-4.7% -8.1%	2.4% 0.0%	2.7% 3.8%	3.7% 1.7%

	<u>2007Q3</u>	<u>2007Q4</u>	2008Q1	2008Q2	2008Q3	2008Q4	2009Q1	2009Q2	2009Q3	2009Q4	<u>2010Q1</u>	<u>2010Q2</u>	2010Q3	<u>2010Q4</u>	<u>2011Q1</u>	2011Q2	<u>07-08</u>	FISCAL <u>08-09</u>	YEAR <u>09-10</u>	<u>10-11</u>
INCOME (billions of dollars)																				
1. TOTAL PERSONAL INCOME FEEC, 11/2007 FEEC, 02/2008	711.309 706.382	718.887 713.338	726.688 717.969	733.639 720.822	741.432 726.479	750.497 734.251	760.759 743.403	771.750 751.642	783.231 760.959	795.057 771.104	807.298 782.220	820.265 794.316	832.494 806.063	845.179 818.372	858.483 831.302	871.470 844.333	722.631 714.628	756.110 738.944	801.463 777.150	851.906 825.018
% Change FEEC, 11/2007 FEEC, 02/2008	5.8% 6.1%	4.3% 4.0%	4.4% 2.6%	3.9% 1.6%	4.3% 3.2%	5.0% 4.3%	5.6% 5.1%	5.9% 4.5%	6.1% 5.1%	6.2% 5.4%	6.3% 5.9%	6.6% 6.3%	6.1% 6.0%	6.2% 6.2%	6.4% 6.5%	6.2% 6.4%	5.6% 4.6%	4.6% 3.4%	6.0% 5.2%	6.3% 6.2%
2. REAL PERSONAL INCOME (2000 Dollars) FEEC, 11/2007 FEEC, 02/2008	604.064 599.274	607.824 599.413	611.878 599.346	615.116 599.738	618.995 601.977	624.349 606.583	630.266 611.264	636.156 614.983	642.395 619.599	649.356 625.163	656.268 631.343	663.788 638.276	670.625 644.743	677.779 651.730	685.464 659.069	692.771 666.333	609.720 599.443	627.441 608.702	652.952 628.595	681.660 655.469
% Change FEEC, 11/2007 FEEC, 02/2008	4.3% 4.2%	2.5% 0.1%	2.7% 0.0%	2.1% 0.3%	2.5% 1.5%	3.5% 3.1%	3.8% 3.1%	3.8% 2.5%	4.0% 3.0%	4.4% 3.6%	4.3% 4.0%	4.7% 4.5%	4.2% 4.1%	4.3% 4.4%	4.6% 4.6%	4.3% 4.5%	3.4% 1.8%	2.9% 1.5%	4.1% 3.3%	4.4% 4.3%
 REAL PER CAPITA INCOME (thous 2000\$) FEEC, 11/2007 FEEC, 02/2008 	32.143 31.952	32.216 31.892	32.304 31.828	32.350 31.778	32.428 31.813	32.581 31.967	32.759 32.121	32.931 32.220	33.114 32.362	33.326 32.547	33.527 32.758	33.752 32.997	33.938 33.202	34.136 33.418	34.359 33.645	34.561 33.865	32.253 31.862	32.675 32.030	33.430 32.666	34.248 33.532
% Change FEEC, 11/2007 FEEC, 02/2008	2.7% 3.4%	0.9% -0.8%	1.1% -0.8%	0.6% -0.6%	1.0% 0.4%	1.9% 2.0%	2.2% 1.9%	2.1% 1.2%	2.2% 1.8%	2.6% 2.3%	2.4% 2.6%	2.7% 3.0%	2.2% 2.5%	2.4% 2.6%	2.6% 2.7%	2.4% 2.6%	1.7% 0.7%	1.3% 0.5%	2.3% 2.0%	2.4% 2.7%
4. WAGES & SALARIES FEEC, 11/2007 FEEC, 02/2008	344.064 337.998	346.211 341.682	348.220 342.627	350.155 344.399	353.124 347.470	356.736 351.094	360.971 355.265	365.245 359.591	369.963 364.295	374.750 369.215	379.938 374.472	385.821 380.117	390.951 385.022	396.288 390.311	401.964 396.092	407.452 401.745	347.162 341.677	359.019 353.355	377.618 372.025	399.164 393.292
% Change FEEC, 11/2007 FEEC, 02/2008	4.7% 4.3%	2.5% 4.4%	2.3% 1.1%	2.2% 2.1%	3.4% 3.6%	4.2% 4.2%	4.8% 4.8%	4.8% 5.0%	5.3% 5.3%	5.3% 5.5%	5.7% 5.8%	6.3% 6.2%	5.4% 5.3%	5.6% 5.6%	5.9% 6.1%	5.6% 5.8%	4.3% 3.1%	3.4% 3.4%	5.2% 5.3%	5.7% 5.7%
5. OTHER LABOR INCOME FEEC, 11/2007 FEEC, 02/2008	50.007 49.418	50.412 50.031	50.668 50.498	51.011 50.807	51.366 51.304	51.829 51.749	52.370 52.422	53.015 53.016	53.730 53.818	54.410 54.532	55.135 55.217	56.005 55.965	56.924 56.756	57.735 57.463	58.577 58.266	59.530 59.070	50.525 50.189	52.145 52.123	54.820 54.883	58.192 57.889
% Change FEEC, 11/2007 FEEC, 02/2008	4.9% 4.4%	3.3% 5.1%	2.0% 3.8%	2.7% 2.5%	2.8% 4.0%	3.7% 3.5%	4.2% 5.3%	5.0% 4.6%	5.5% 6.2%	5.2% 5.4%	5.4% 5.1%	6.5% 5.5%	6.7% 5.8%	5.8% 5.1%	6.0% 5.7%	6.7% 5.6%	3.7% 3.3%	3.2% 3.9%	5.1% 5.3%	6.2% 5.5%
6. PROPRIETORS' INCOME FEEC, 11/2007 FEEC, 02/2008	40.242 40.033	40.523 39.977	40.802 39.834	41.301 40.352	41.812 41.192	42.423 41.715	43.106 42.100	43.740 42.727	44.317 43.280	44.932 43.794	45.583 44.281	46.264 44.886	46.980 45.300	47.787 45.783	48.596 46.508	49.431 47.254	40.717 40.049	42.770 41.934	45.274 44.060	48.199 46.211
% Change FEEC, 11/2007 FEEC, 02/2008	1.1% -1.1%	2.8% -0.6%	2.8% -1.4%	5.0% 5.3%	5.0% 8.6%	6.0% 5.2%	6.6% 3.7%	6.0% 6.1%	5.4% 5.3%	5.7% 4.8%	5.9% 4.5%	6.1% 5.6%	6.3% 3.7%	7.1% 4.3%	6.9% 6.5%	7.0% 6.6%	1.4% -0.5%	5.0% 4.7%	5.9% 5.1%	6.5% 4.9%

																		FISCAL	YEAR	
	<u>2007Q3</u>	2007Q4	2008Q1	2008Q2	2008Q3	2008Q4	2009Q1	2009Q2	2009Q3	2009Q4	<u>2010Q1</u>	2010Q2	2010Q3	2010Q4	<u>2011Q1</u>	2011Q2	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>
7. PROPERTY INCOME																				
FEEC, 11/2007	189.846	192.450	195.049	197.368	199.623	202.374	205.407	209.367	213.589	217.875	221.971	226.116	230.357	234.703	238.804	242.955	193.678	204.193	219.888	236.705
FEEC, 02/2008	190.740	193.028	194.372	193.743	193.777	195.673	197.770	199.238	201.370	204.127	207.525	211.424	215.812	220.240	224.061	228.379	192.971	196.614	206.112	222.123
% Change																				
FEEC, 11/2007	9.5%	5.6%	5.5%	4.8%	4.6%	5.6%	6.1%	7.9%	8.3%	8.3%	7.7%	7.7%	7.7%	7.8%	7.2%	7.1%	8.3%	5.4%	7.7%	7.6%
FEEC, 02/2008	10.6%	4.9%	2.8%	-1.3%	0.1%	4.0%	4.4%	3.0%	4.3%	5.6%	6.8%	7.7%	8.6%	8.5%	7.1%	7.9%	7.8%	1.9%	4.8%	7.8%
8. TRANSFER PAYMENTS																				
FEEC, 11/2007	113.687	115.986	119.013	120.967	122.847	124.630	127.086	128.818	130.391	132.074	134.554	136.248	137.844	139.645	142.407	144.377	117.413	125.845	133.317	141.068
FEEC, 02/2008	114.263	114.948	117.212	118.152	119.511	120.937	123.433	124.909	126.340	127.809	129.997	131.508	133.116	134.942	137.629	139.555	116.144	122.197	128.914	136.310
% Change																				
FEEC, 11/2007	4.8%	8.3%	10.9%	6.7%	6.4%	5.9%	8.1%	5.6%	5.0%	5.3%	7.7%	5.1%	4.8%	5.3%	8.1%	5.7%	7.3%	7.2%	5.9%	5.8%
FEEC, 02/2008	6.9%	2.4%	8.1%	3.2%	4.7%	4.9%	8.5%	4.9%	4.7%	4.7%	7.0%	4.7%	5.0%	5.6%	8.2%	5.7%	6.2%	5.2%	5.5%	5.7%

	2007Q3	<u>2007Q4</u>	2008Q1	2008Q2	2008Q3	2008Q4	2009Q1	2009Q2	2009Q3	2009Q4	<u>2010Q1</u>	2010Q2	2010Q3	2010Q4	<u>2011Q1</u>	2011Q2	<u>07-08</u>	FISCAL <u>08-09</u>	YEAR <u>09-10</u>	<u>10-11</u>
EMPLOYMENT (000s)																				
1. TOTAL NON-FARM FEEC, 11/2007 FEEC, 02/2008	8,144.0 8,021.6	8,142.5 8,029.8	8,131.9 8,048.3	8,125.1 8,039.3	8,139.6 8,052.4	8,171.3 8,081.9	8,210.7 8,118.9	8,252.4 8,162.1	8,296.6 8,209.0	8,342.6 8,257.3	8,391.9 8,306.1	8,453.4 8,362.1	8,502.0 8,407.2	8,553.6 8,457.7	8,605.4 8,509.8	8,654.9 8,560.8	8,135.9 8,034.7	8,193.5 8,103.8	8,371.1 8,283.6	8,579.0 8,483.9
% Change FEEC, 11/2007 FEEC, 02/2008	0.8% -1.0%	-0.1% 0.4%	-0.5% 0.9%	-0.3% -0.4%	0.7% 0.7%	1.6% 1.5%	1.9% 1.8%	2.1% 2.1%	2.2% 2.3%	2.2% 2.4%	2.4% 2.4%	3.0% 2.7%	2.3% 2.2%	2.4% 2.4%	2.4% 2.5%	2.3% 2.4%	0.8% -0.1%	0.7% 0.9%	2.2% 2.2%	2.5% 2.4%
2. NATURAL RESOURCES & MINING FEEC, 11/2007 FEEC, 02/2008	98.4 98.4	98.5 98.6	98.6 98.7	98.6 98.8	98.6 98.8	98.6 98.7	98.5 98.6	98.4 98.5	98.3 98.3	98.2 98.2	98.2 98.1	98.1 97.9	98.0 97.8	97.9 97.7	97.9 97.6	97.8 97.6	98.5 98.6	98.5 98.6	98.2 98.1	97.9 97.7
% Change FEEC, 11/2007 FEEC, 02/2008	1.2% 1.2%	0.7% 0.9%	0.3% 0.5%	0.1% 0.5%	0.0% 0.0%	-0.3% -0.5%	-0.4% -0.5%	-0.4% -0.5%	-0.3% -0.5%	-0.3% -0.5%	-0.3% -0.5%	-0.4% -0.5%	-0.3% -0.5%	-0.3% -0.4%	-0.3% -0.4%	-0.2% -0.3%	0.7% 0.7%	0.0% 0.0%	-0.3% -0.5%	-0.3% -0.4%
3. CONSTRUCTION FEEC, 11/2007 FEEC, 02/2008	617.9 586.8	595.4 571.9	568.7 548.3	538.1 534.0	516.0 525.0	507.4 522.9	502.4 522.4	500.0 523.6	501.0 526.0	504.6 529.8	510.4 534.7	518.3 540.9	527.5 548.3	536.2 556.6	543.4 565.8	548.9 575.8	580.0 560.3	506.5 523.5	508.6 532.8	539.0 561.6
% Change FEEC, 11/2007 FEEC, 02/2008	-6.1% -12.7%	-13.8% -9.8%	-16.8% -15.5%	-19.8% -10.0%	-15.4% -6.6%	-6.5% -1.6%	-3.9% -0.4%	-1.9% 0.9%	0.8% 1.8%	2.9% 2.9%	4.6% 3.7%	6.3% 4.8%	7.3% 5.5%	6.7% 6.2%	5.5% 6.8%	4.1% 7.2%	-8.5% -10.7%	-12.7% -6.6%	0.4% 1.8%	6.0% 5.4%
4. MANUFACTURING FEEC, 11/2007 FEEC, 02/2008	395.7 385.3	394.2 381.1	392.6 379.1	391.1 377.3	390.3 375.7	389.7 374.7	389.6 374.4	389.7 374.2	389.8 374.2	390.0 374.2	390.1 374.3	390.1 374.5	390.6 374.9	390.7 375.8	390.9 377.0	390.8 378.2	393.4 380.7	389.8 374.8	390.0 374.3	390.8 376.5
% Change FEEC, 11/2007 FEEC, 02/2008	-0.8% -6.4%	-1.5% -4.3%	-1.6% -2.1%	-1.5% -1.8%	-0.9% -1.7%	-0.6% -1.0%	-0.1% -0.4%	0.1% -0.2%	0.1% 0.0%	0.2% 0.0%	0.1% 0.1%	0.0% 0.2%	0.5% 0.5%	0.1% 0.9%	0.2% 1.3%	-0.1% 1.3%	-1.4% -4.1%	-0.9% -1.6%	0.1% -0.1%	0.2% 0.6%
5. WHOLESALE & RETAIL TRADE FEEC, 11/2007 FEEC, 02/2008	1,373.2 1,362.6	1,377.4 1,368.0	1,381.4 1,383.5	1,385.4 1,381.4	1,389.4 1,385.7	1,394.1 1,390.7	1,399.7 1,395.5	1,405.4 1,399.9	1,411.3 1,405.8	1,417.6 1,412.0	1,424.3 1,418.0	1,430.7 1,424.2	1,436.6 1,431.3	1,442.5 1,438.7	1,448.3 1,445.6	1,454.3 1,452.0	1,379.3 1,373.9	1,397.1 1,393.0	1,421.0 1,415.0	1,445.4 1,441.9
% Change FEEC, 11/2007 FEEC, 02/2008	1.2% -1.0%	1.2% 1.6%	1.2% 4.6%	1.2% -0.6%	1.2% 1.3%	1.3% 1.4%	1.6% 1.4%	1.6% 1.3%	1.7% 1.7%	1.8% 1.7%	1.9% 1.7%	1.8% 1.8%	1.7% 2.0%	1.7% 2.1%	1.6% 1.9%	1.7% 1.8%	1.4% 1.0%	1.3% 1.4%	1.7% 1.6%	1.7% 1.9%
6. TRANSPORTATION & UTILITIES FEEC, 11/2007 FEEC, 02/2008	243.8 244.9	243.6 247.0	243.7 251.4	243.8 250.8	244.1 250.5	244.5 251.3	245.1 252.0	246.0 252.5	247.0 253.3	247.8 254.4	248.6 255.7	249.5 257.0	250.5 258.5	251.4 259.9	252.4 261.4	253.3 262.8	243.7 248.5	244.9 251.6	248.2 255.1	251.9 260.6
% Change FEEC, 11/2007 FEEC, 02/2008	0.4% -1.0%	-0.3% 3.4%	0.1% 7.4%	0.2% -1.0%	0.5% -0.6%	0.7% 1.4%	0.9% 1.0%	1.5% 0.9%	1.6% 1.2%	1.2% 1.8%	1.4% 2.1%	1.5% 2.1%	1.5% 2.3%	1.5% 2.2%	1.5% 2.3%	1.4% 2.3%	0.0% 1.6%	0.5% 1.2%	1.3% 1.4%	1.5% 2.2%

	2007Q3	2007Q4	2008Q1	2008Q2	2008Q3	2008Q4	2009Q1	2009Q2	2009Q3	2009Q4	<u>2010Q1</u>	2010Q2	<u>2010Q3</u>	<u>2010Q4</u>	<u>2011Q1</u>	<u>2011Q2</u>	<u>07-08</u>	FISCAL <u>08-09</u>	YEAR <u>09-10</u>	<u>10-11</u>
7. INFORMATION FEEC, 11/2007 FEEC, 02/2008	164.1 161.2	164.7 160.5	165.1 160.3	165.4 160.1	165.7 160.4	166.1 161.0	166.7 161.5	167.2 162.0	167.5 162.4	167.8 162.7	168.0 162.9	168.2 163.1	168.4 163.4	168.6 163.5	168.8 163.7	168.9 163.8	164.8 160.5	166.4 161.2	167.9 162.8	168.7 163.6
% Change FEEC, 11/2007 FEEC, 02/2008	-5.0% -3.3%	1.4% -1.7%	0.8% -0.5%	0.9% -0.3%	0.8% 0.7%	0.9% 1.4%	1.3% 1.2%	1.2% 1.2%	0.8% 1.1%	0.6% 0.7%	0.5% 0.5%	0.5% 0.5%	0.5% 0.5%	0.4% 0.4%	0.4% 0.4%	0.4% 0.4%	-1.2% -2.6%	1.0% 0.4%	0.9% 1.0%	0.5% 0.5%
8. FINANCIAL ACTIVITIES FEEC, 11/2007 FEEC, 02/2008	553.1 540.3	553.8 540.4	554.0 538.9	554.9 538.1	556.8 539.8	559.1 541.6	561.9 543.6	565.2 545.9	568.7 548.2	572.5 550.7	576.5 554.1	580.6 556.7	584.8 559.8	589.1 563.3	593.3 567.3	597.0 569.7	554.0 539.4	560.8 542.7	574.6 552.4	591.1 565.0
% Change FEEC, 11/2007 FEEC, 02/2008	0.7% -1.6%	0.5% 0.1%	0.2% -1.1%	0.6% -0.6%	1.4% 1.3%	1.7% 1.4%	2.0% 1.5%	2.3% 1.7%	2.5% 1.7%	2.7% 1.8%	2.8% 2.5%	2.9% 1.9%	2.9% 2.2%	2.9% 2.6%	2.9% 2.8%	2.5% 1.7%	0.8% -1.1%	1.2% 0.6%	2.5% 1.8%	2.9% 2.3%
9. PROFESSIONAL & BUSINESS SERVICES FEEC, 11/2007 FEEC, 02/2008	1,367.3 1,321.4	1,368.8 1,329.6	1,368.9 1,329.4	1,373.0 1,329.8	1,386.7 1,337.6	1,404.0 1,348.3	1,423.3 1,364.1	1,442.2 1,381.4	1,459.2 1,400.8	1,475.1 1,420.1	1,491.2 1,438.2	1,508.2 1,455.3	1,526.3 1,472.7	1,544.7 1,490.9	1,563.2 1,506.8	1,582.0 1,522.1	1,369.5 1,327.5	1,414.0 1,357.8	1,483.4 1,428.6	1,554.1 1,498.1
% Change FEEC, 11/2007 FEEC, 02/2008	1.5% -1.8%	0.5% 2.5%	0.0% -0.1%	1.2% 0.1%	4.0% 2.4%	5.1% 3.2%	5.6% 4.8%	5.4% 5.2%	4.8% 5.8%	4.4% 5.6%	4.4% 5.2%	4.6% 4.8%	4.9% 4.8%	4.9% 5.0%	4.9% 4.3%	4.9% 4.1%	1.0% -1.0%	3.3% 2.3%	4.9% 5.2%	4.8% 4.9%
10. EDUCATION & HEALTH SERVICES FEEC, 11/2007 FEEC, 02/2008	1,007.5 1,008.6	1,013.2 1,017.6	1,018.6 1,026.3	1,026.0 1,032.1	1,033.5 1,038.9	1,039.2 1,044.0	1,045.2 1,048.1	1,050.8 1,058.7	1,055.8 1,067.0	1,060.4 1,073.4	1,064.9 1,078.7	1,070.2 1,083.4	1,075.8 1,087.9	1,081.4 1,092.1	1,086.2 1,096.3	1,090.2 1,100.6	1,016.3 1,021.2	1,042.2 1,047.4	1,062.8 1,075.6	1,083.4 1,094.2
% Change FEEC, 11/2007 FEEC, 02/2008	2.2% 2.0%	2.3% 3.6%	2.2% 3.5%	2.9% 2.3%	3.0% 2.6%	2.2% 2.0%	2.3% 1.6%	2.1% 4.1%	1.9% 3.2%	1.8% 2.4%	1.7% 2.0%	2.0% 1.7%	2.1% 1.7%	2.1% 1.6%	1.8% 1.5%	1.5% 1.6%	3.1% 3.3%	2.5% 2.6%	2.0% 2.7%	1.9% 1.7%
11. LEISURE & HOSPITALITY FEEC, 11/2007 FEEC, 02/2008	948.1 929.5	949.7 931.2	953.3 943.5	958.2 945.6	964.0 945.2	970.8 950.1	976.8 956.1	982.1 959.0	987.3 962.4	992.5 966.3	997.7 970.7	1,003.1 975.5	1,008.6 980.7	1,014.0 985.8	1,019.5 991.0	1,024.8 996.1	952.3 937.5	973.4 952.6	995.2 968.7	1,016.7 988.4
% Change FEEC, 11/2007 FEEC, 02/2008	6.3% -0.3%	0.7% 0.8%	1.5% 5.4%	2.1% 0.9%	2.5% -0.2%	2.8% 2.1%	2.5% 2.6%	2.2% 1.2%	2.2% 1.4%	2.1% 1.6%	2.1% 1.8%	2.2% 2.0%	2.2% 2.2%	2.2% 2.1%	2.2% 2.1%	2.1% 2.1%	3.8% 2.1%	2.2% 1.6%	2.2% 1.7%	2.2% 2.0%
12. OTHER SERVICES FEEC, 11/2007 FEEC, 02/2008	349.6 344.0	352.4 344.2	354.2 353.6	355.5 355.1	356.8 356.7	357.6 358.4	358.4 360.1	359.7 361.5	361.2 362.6	362.7 364.0	364.1 365.5	365.6 367.0	367.3 368.5	369.1 370.1	371.1 371.5	372.9 372.9	352.9 349.2	358.1 359.2	363.4 364.8	370.1 370.8
% Change FEEC, 11/2007 FEEC, 02/2008	4.1% 1.3%	3.2% 0.3%	2.1% 11.3%	1.5% 1.7%	1.5% 1.9%	0.9% 1.9%	0.9% 1.9%	1.5% 1.6%	1.7% 1.2%	1.6% 1.6%	1.6% 1.6%	1.6% 1.6%	1.9% 1.7%	2.1% 1.8%	2.1% 1.5%	2.0% 1.6%	2.8% 2.1%	1.5% 2.9%	1.5% 1.6%	1.8% 1.6%

	2007Q3	<u>2007Q4</u>	2008Q1	2008Q2	2008Q3	2008Q4	2009Q1	2009Q2	2009Q3	2009Q4	<u>2010Q1</u>	2010Q2	<u>2010Q3</u>	<u>2010Q4</u>	<u>2011Q1</u>	<u>2011Q2</u>	<u>07-08</u>	FISCAL <u>08-09</u>	YEAR <u>09-10</u>	<u>10-11</u>
13. GOVERNMENT FEEC, 11/2007 FEEC, 02/2008	1,120.9 1,130.5	1,123.0 1,131.8	1,125.1 1,127.7	1,127.4 1,128.6	1,130.0 1,130.5	1,132.6 1,132.6	1,135.3 1,134.9	1,138.0 1,137.2	1,141.5 1,140.1	1,145.6 1,143.5	1,149.8 1,147.0	1,162.7 1,158.1	1,159.6 1,155.0	1,159.7 1,154.7	1,162.1 1,157.1	1,165.7 1,160.4	1,124.1 1,129.6	1,134.0 1,133.8	1,149.9 1,147.1	1,161.8 1,156.8
% Change FEEC, 11/2007 FEEC, 02/2008	1.2% 5.6%	0.8% 0.5%	0.8% -1.5%	0.8% 0.3%	0.9% 0.7%	0.9% 0.8%	1.0% 0.8%	1.0% 0.8%	1.2% 1.0%	1.4% 1.2%	1.5% 1.2%	4.6% 3.9%	-1.1% -1.1%	0.0% -0.1%	0.8% 0.8%	1.3% 1.1%	1.4% 1.8%	0.9% 0.4%	1.4% 1.2%	1.0% 0.8%
14. LABOR FORCE FEEC, 11/2007 FEEC, 02/2008	9,241.8 9,157.6	9,287.3 9,223.9	9,331.1 9,329.5	9,379.3 9,320.6	9,422.3 9,305.2	9,462.9 9,301.3	9,509.8 9,292.2	9,555.2 9,323.5	9,601.1 9,363.6	9,645.9 9,409.2	9,694.1 9,461.2	9,742.1 9,521.3	9,786.9 9,572.0	9,831.3 9,624.9	9,874.8 9,675.1	9,914.6 9,719.9	9,309.9 9,257.9	9,487.6 9,305.6	9,670.8 9,438.8	9,851.9 9,648.0
% Change FEEC, 11/2007 FEEC, 02/2008	2.7% 1.5%	2.0% 2.9%	1.9% 4.7%	2.1% -0.4%	1.8% -0.7%	1.7% -0.2%	2.0% -0.4%	1.9% 1.4%	1.9% 1.7%	1.9% 2.0%	2.0% 2.2%	2.0% 2.6%	1.9% 2.1%	1.8% 2.2%	1.8% 2.1%	1.6% 1.9%	2.2% 2.2%	1.9% 0.5%	1.9% 1.4%	1.9% 2.2%
15. CIVILIAN EMPLOYED FEEC, 11/2007 FEEC, 02/2008	8,872.8 8,777.8	8,902.5 8,817.2	8,932.9 8,885.7	8,968.8 8,854.0	9,006.8 8,821.7	9,045.2 8,805.6	9,089.8 8,793.3	9,136.1 8,806.4	9,184.2 8,841.2	9,232.2 8,887.9	9,282.7 8,940.5	9,333.4 9,004.4	9,380.9 9,059.1	9,427.8 9,116.7	9,471.6 9,173.1	9,511.3 9,226.1	8,919.2 8,833.7	9,069.5 8,806.8	9,258.1 8,918.5	9,447.9 9,143.7
% Change FEEC, 11/2007 FEEC, 02/2008	0.4% 0.4%	1.3% 1.8%	1.4% 3.1%	1.6% -1.4%	1.7% -1.5%	1.7% -0.7%	2.0% -0.6%	2.1% 0.6%	2.1% 1.6%	2.1% 2.1%	2.2% 2.4%	2.2% 2.9%	2.1% 2.5%	2.0% 2.6%	1.9% 2.5%	1.7% 2.3%	1.2% 1.2%	1.7% -0.3%	2.1% 1.3%	2.0% 2.5%
16. NUMBER UNEMPLOYED FEEC, 11/2007 FEEC, 02/2008	369.0 379.8	384.8 406.7	398.2 443.8	410.5 466.6	415.6 483.6	417.7 495.7	420.0 498.9	419.1 517.1	416.9 522.4	413.7 521.3	411.3 520.8	408.7 516.9	406.0 512.9	403.5 508.2	403.2 502.0	403.2 493.8	390.6 424.2	418.1 498.8	412.7 520.3	404.0 504.2
% Change FEEC, 11/2007 FEEC, 02/2008	87.3% 31.8%	18.2% 31.5%	14.7% 41.7%	12.9% 22.2%	5.0% 15.3%	2.0% 10.4%	2.3% 2.6%	-0.9% 15.4%	-2.0% 4.1%	-3.1% -0.8%	-2.3% -0.4%	-2.6% -2.9%	-2.6% -3.1%	-2.4% -3.6%	-0.3% -4.8%	0.0% -6.4%	29.2% 29.6%	7.0% 17.6%	-1.3% 4.3%	-2.1% -3.1%
17. UNEMPLOYMENT RATE (%) FEEC, 11/2007 FEEC, 02/2008	3.99 4.15	4.14 4.41	4.27 4.76	4.38 5.01	4.41 5.20	4.41 5.33	4.42 5.37	4.39 5.55	4.34 5.58	4.29 5.54	4.24 5.50	4.20 5.43	4.15 5.36	4.10 5.28	4.08 5.19	4.07 5.08	4.20 4.58	4.41 5.36	4.27 5.51	4.10 5.23

	2007Q3	2007Q4	2008Q1	2008Q2	2008Q3	2008Q4	2009Q1	2009Q2	2009Q3	2009Q4	<u>2010Q1</u>	2010Q2	<u>2010Q3</u>	2010Q4	<u>2011Q1</u>	2011Q2	<u>07-08</u>	FISCAL 08-09	YEAR <u>09-10</u>	<u>10-11</u>
CONSTRUCTION (billions of \$)																				
1. PRIVATE HOUSING STARTS (000s, saar) FEEC, 11/2007 FEEC, 02/2008	98.1 109.8	92.2 78.5	89.2 70.5	88.4 67.3	88.7 65.2	89.7 65.4	93.6 66.1	99.6 68.9	109.1 77.2	118.5 83.9	126.6 90.3	135.5 97.6	143.9 105.4	150.3 113.8	154.2 123.1	157.1 132.2	92.0 81.5	92.9 66.4	122.4 87.2	151.4 118.6
% Change FEEC, 11/2007 FEEC, 02/2008	-73.5% -61.5%	-22.0% -73.8%	-12.4% -35.1%	-3.6% -16.8%	1.5% -11.7%	4.3% 0.8%	18.6% 4.7%	28.6% 17.9%	44.0% 57.5%	39.1% 39.8%	30.0% 34.2%	31.5% 36.5%	27.0% 35.9%	19.0% 36.1%	10.8% 36.9%	7.9% 33.1%	-43.9% -50.3%	1.0% -18.5%	31.8% 31.4%	23.6% 36.0%
2. SINGLE FAMILY STARTS (000s, saar) FEEC, 11/2007 FEEC, 02/2008	59.5 59.1	55.7 46.3	53.9 43.4	53.6 41.6	53.6 40.3	54.3 40.3	56.9 40.8	60.9 42.0	66.6 45.6	72.7 47.9	78.5 50.5	85.8 54.8	92.4 59.5	97.0 65.3	99.8 71.9	101.9 78.3	55.7 47.6	56.5 40.9	75.9 49.7	97.8 68.7
% Change FEEC, 11/2007 FEEC, 02/2008	-50.0% -51.1%	-23.2% -62.3%	-12.4% -23.1%	-1.9% -15.5%	0.2% -11.6%	5.3% 0.3%	20.4% 4.3%	31.4% 13.0%	42.9% 38.8%	41.6% 21.5%	36.1% 24.1%	42.8% 38.3%	34.2% 38.9%	21.8% 45.0%	11.9% 47.1%	8.7% 40.7%	-36.4% -45.7%	1.4% -14.1%	34.4% 21.7%	28.8% 38.3%
3. MULTI FAMILY STARTS (000s, saar) FEEC, 11/2007 FEEC, 02/2008	38.7 50.7	36.5 32.2	35.3 27.1	34.8 25.7	35.1 24.9	35.3 25.0	36.6 25.4	38.7 26.9	42.5 31.6	45.8 36.0	48.0 39.8	49.7 42.8	51.5 45.9	53.2 48.5	54.4 51.2	55.2 53.9	36.3 33.9	36.4 25.5	46.5 37.5	53.6 49.9
% Change FEEC, 11/2007 FEEC, 02/2008	-88.3% -70.4%	-20.2% -83.7%	-12.5% -49.8%	-6.2% -18.9%	3.6% -11.9%	2.7% 1.7%	15.8% 5.5%	24.4% 26.1%	45.8% 90.2%	35.1% 69.7%	20.7% 48.6%	14.5% 34.2%	15.4% 32.0%	14.0% 25.0%	8.9% 24.2%	6.3% 23.0%	-52.4% -55.5%	0.3% -24.7%	27.7% 47.0%	15.2% 32.9%
4. TOTAL CONSTRUCTION EXPENDITURES FEEC, 11/2007 FEEC, 02/2008	13.724 13.982	12.404 13.064	11.614 11.324	11.150 10.748	10.894 10.320	10.790 10.045	10.838 9.969	11.074 9.997	11.493 10.167	12.006 10.480	12.536 10.876	13.119 11.359	13.722 11.859	14.256 12.372	14.702 12.913	15.068 13.467	48.891 49.118	43.597 40.331	49.153 42.881	57.748 50.611
% Change FEEC, 11/2007 FEEC, 02/2008	-16.9% -10.3%	-33.3% -23.8%	-23.1% -43.5%	-15.0% -18.9%	-8.9% -15.0%	-3.8% -10.2%	1.8% -3.0%	9.0% 1.1%	16.0% 7.0%	19.1% 12.9%	18.9% 16.0%	20.0% 19.0%	19.7% 18.8%	16.5% 18.5%	13.1% 18.7%	10.4% 18.3%	-19.4% -19.0%	-10.8% -17.9%	12.7% 6.3%	17.5% 18.0%
5. RESIDENTIAL EXPENDITURES FEEC, 11/2007 FEEC, 02/2008	6.443 6.564	5.112 5.578	4.431 4.071	4.116 3.753	4.015 3.470	4.028 3.329	4.115 3.331	4.350 3.399	4.715 3.576	5.165 3.877	5.632 4.249	6.145 4.679	6.675 5.114	7.124 5.550	7.480 5.995	7.753 6.444	20.103 19.966	16.507 13.529	21.658 16.382	29.032 23.103
% Change FEEC, 11/2007 FEEC, 02/2008	-39.1% -34.7%	-60.4% -47.8%	-43.6% -71.6%	-25.6% -27.7%	-9.4% -26.9%	1.3% -15.3%	8.9% 0.2%	24.8% 8.5%	38.1% 22.5%	44.0% 38.1%	41.4% 44.3%	41.7% 47.0%	39.2% 42.7%	29.8% 38.7%	21.5% 36.1%	15.4% 33.5%	-43.8% -44.1%	-17.9% -32.2%	31.2% 21.1%	34.0% 41.0%
6. PRIVATE NON-RESIDENTIAL EXPENDITURES FEEC, 11/2007 FEEC, 02/2008	3.650 3.776	3.685 3.830	3.692 3.705	3.692 3.528	3.674 3.446	3.623 3.358	3.595 3.310	3.598 3.288	3.640 3.289	3.687 3.298	3.726 3.313	3.767 3.351	3.813 3.397	3.867 3.450	3.926 3.520	3.989 3.596	14.720 14.839	14.491 13.403	14.819 13.250	15.595 13.963
% Change FEEC, 11/2007 FEEC, 02/2008	8.3% 21.7%	3.9% 5.9%	0.7% -12.4%	0.0% -17.8%	-1.9% -9.0%	-5.5% -9.8%	-3.0% -5.5%	0.3% -2.6%	4.7% 0.0%	5.3% 1.1%	4.3% 1.8%	4.5% 4.7%	4.9% 5.6%	5.9% 6.5%	6.2% 8.3%	6.5% 9.0%	12.2% 13.0%	-1.6% -9.7%	2.3% -1.1%	5.2% 5.4%

	2007Q3	2007Q4	2008Q1	2008Q2	2008Q3	2008Q4	2009Q1	2009Q2	2009Q3	2009Q4	<u>2010Q1</u>	2010Q2	2010Q3	2010Q4	<u>2011Q1</u>	2011Q2	<u>07-08</u>	FISCAL` 08-09	YEAR <u>09-10</u>	<u>10-11</u>
7. TOTAL PUBLIC EXPENDITURES FEEC, 11/2007 FEEC, 02/2008	3.630 3.643	3.606 3.655	3.491 3.548	3.342 3.466	3.205 3.404	3.139 3.358	3.128 3.328	3.126 3.309	3.137 3.302	3.153 3.305	3.178 3.314	3.208 3.329	3.235 3.348	3.264 3.372	3.295 3.398	3.326 3.427	14.069 14.313	12.598 13.399	12.676 13.250	13.121 13.545
% Change FEEC, 11/2007 FEEC, 02/2008	15.8% 21.5%	-2.7% 1.4%	-12.2% -11.2%	-16.0% -8.9%	-15.4% -7.0%	-8.0% -5.3%	-1.4% -3.5%	-0.2% -2.3%	1.4% -0.9%	2.1% 0.4%	3.1% 1.1%	3.8% 1.8%	3.5% 2.3%	3.7% 2.9%	3.8% 3.2%	3.8% 3.4%	19.3% 21.5%	-10.5% -6.4%	0.6% -1.1%	3.5% 2.2%

	2007Q3	2007Q4	2008Q1	2008Q2	2008Q3	2008Q4	2009Q1	2009Q2	2009Q3	2009Q4	<u>2010Q1</u>	2010Q2	2010Q3	2010Q4	<u>2011Q1</u>	<u>2011Q2</u>	<u>07-08</u>	FISCAL <u>08-09</u>	YEAR <u>09-10</u>	<u>10-11</u>
POPULATION & OTHER																				
1. POPULATION (millions) FEEC, 11/2007 FEEC, 02/2008	18.793 18.755	18.867 18.795	18.941 18.831	19.015 18.873	19.089 18.922	19.163 18.975	19.239 19.030	19.318 19.087	19.400 19.146	19.485 19.208	19.575 19.273	19.667 19.343	19.761 19.419	19.855 19.502	19.950 19.589	20.045 19.676	18.904 18.814	19.202 19.004	19.531 19.243	19.903 19.547
% Change FEEC, 11/2007 FEEC, 02/2008	1.60% 1.01%	1.59% 0.86%	1.57% 0.76%	1.56% 0.89%	1.56% 1.05%	1.57% 1.12%	1.60% 1.16%	1.64% 1.20%	1.70% 1.24%	1.78% 1.31%	1.85% 1.36%	1.89% 1.47%	1.93% 1.58%	1.93% 1.73%	1.93% 1.78%	1.91% 1.80%	1.63% 1.15%	1.58% 1.01%	1.71% 1.26%	1.90% 1.58%
2. CHANGE IN POPULATION (000s) FEEC, 11/2007 FEEC, 02/2008	74.5 46.9	74.1 40.2	73.7 35.6	73.6 42.0	73.9 49.4	74.7 52.7	76.2 55.0	78.5 56.7	81.7 59.1	85.6 62.2	89.3 64.9	92.1 70.2	94.0 75.9	94.7 83.3	95.0 86.5	94.4 87.3	295.9 164.7	303.3 213.8	348.7 256.4	378.1 332.9
3. HOUSEHOLDS (millions) FEEC, 11/2007 FEEC, 02/2008	7.471 7.480	7.501 7.501	7.531 7.519	7.560 7.540	7.590 7.564	7.619 7.589	7.650 7.615	7.681 7.641	7.714 7.667	7.748 7.694	7.784 7.721	7.821 7.749	7.858 7.780	7.896 7.813	7.934 7.849	7.971 7.884	7.516 7.510	7.635 7.602	7.767 7.708	7.915 7.831
% Change FEEC, 11/2007 FEEC, 02/2008	1.63% 1.26%	1.61% 1.09%	1.59% 0.99%	1.58% 1.12%	1.57% 1.28%	1.58% 1.34%	1.61% 1.37%	1.65% 1.36%	1.71% 1.38%	1.78% 1.41%	1.85% 1.39%	1.90% 1.49%	1.93% 1.59%	1.94% 1.74%	1.94% 1.83%	1.91% 1.80%	1.65% 1.41%	1.59% 1.23%	1.72% 1.39%	1.91% 1.61%
4. CHANGE IN HOUSEHOLDS (000s) FEEC, 11/2007 FEEC, 02/2008	30.2 23.4	30.0 20.4	29.7 18.5	29.5 21.0	29.6 24.0	29.9 25.1	30.5 25.8	31.4 25.8	32.6 26.2	34.2 27.0	35.7 26.5	36.8 28.5	37.5 30.7	37.8 33.5	37.9 35.5	37.7 35.1	119.3 83.3	121.3 100.8	139.2 108.2	150.9 134.8
5. HOUSEHOLD SIZE (persons) FEEC, 11/2007 FEEC, 02/2008	2.516 2.507	2.515 2.506	2.515 2.504	2.515 2.503	2.515 2.502	2.515 2.500	2.515 2.499	2.515 2.498	2.515 2.497	2.515 2.496	2.515 2.505	2.515 2.500	2.515 2.497	2.515 2.496						
% Change FEEC, 11/2007 FEEC, 02/2008	-0.03% -0.25%	-0.03% -0.23%	-0.02% -0.23%	-0.01% -0.23%	-0.01% -0.22%	-0.01% -0.21%	-0.01% -0.20%	-0.01% -0.16%	-0.01% -0.13%	-0.01% -0.11%	-0.01% -0.03%	-0.01% -0.02%	-0.01% -0.01%	-0.01% -0.01%	-0.01% -0.04%	-0.01% -0.01%	-0.03% -0.25%	-0.01% -0.22%	-0.01% -0.13%	-0.01% -0.03%
6. TOTAL NEW LIGHT VEHICLE REGISTRATIONS (000s) FEEC, 11/2007 FEEC, 02/2008	305.6 309.3	307.5 302.3	308.6 295.1	309.8 291.9	312.6 295.8	314.3 298.0	315.9 300.9	318.1 304.5	320.0 308.4	322.2 311.0	324.8 312.2	327.8 312.9	330.8 313.8	333.8 315.7	337.3 316.8	340.9 320.0	1,231.5 1,198.7	1,261.0 1,199.2	1,294.7 1,244.6	1,342.8 1,266.2
% Change FEEC, 11/2007 FEEC, 02/2008	-5.4% 4.0%	2.5% -8.7%	1.4% -9.3%	1.7% -4.2%	3.6% 5.4%	2.2% 3.1%	2.0% 4.0%	2.8% 4.8%	2.4% 5.3%	2.7% 3.4%	3.2% 1.5%	3.8% 0.9%	3.8% 1.1%	3.7% 2.5%	4.2% 1.4%	4.3% 4.2%	-4.7% -8.1%	2.4% 0.0%	2.7% 3.8%	3.7% 1.7%
7. NEW AUTOMOBILE REGISTRATIONS (000s) FEEC, 11/2007 FEEC, 02/2008	158.1 160.1	159.3 160.3	160.1 160.9	161.0 161.4	162.3 161.9	163.0 162.4	163.6 162.9	164.8 163.5	165.8 164.0	166.8 164.5	168.2 165.0	169.6 165.5	171.1 166.0	172.4 166.6	173.8 167.1	175.5 167.6	638.4 642.7	653.7 650.7	670.4 659.0	692.8 667.3
% Change FEEC, 11/2007 FEEC, 02/2008	-17.7% -9.1%	3.3% 0.5%	1.9% 1.3%	2.4% 1.3%	3.2% 1.3%	1.9% 1.3%	1.5% 1.3%	2.9% 1.3%	2.6% 1.3%	2.3% 1.3%	3.3% 1.3%	3.6% 1.3%	3.5% 1.2%	3.0% 1.3%	3.5% 1.2%	3.8% 1.3%	-3.8% -3.9%	2.4% 1.2%	2.6% 1.3%	3.3% 1.3%

	2007Q3	<u>2007Q4</u>	2008Q1	2008Q2	2008Q3	2008Q4	2009Q1	2009Q2	2009Q3	2009Q4	<u>2010Q1</u>	2010Q2	<u>2010Q3</u>	2010Q4	<u>2011Q1</u>	2011Q2	<u>07-08</u>	FISCAL \ 08-09	/EAR <u>09-10</u>	<u>10-11</u>
8. NEW LIGHT TRUCK																				
REGISTRATIONS (000s)																				
FEEC, 11/2007	147.6	148.2	148.5	148.8	150.3	151.3	152.3	153.3	154.2	155.4	156.6	158.1	159.7	161.4	163.5	165.4	593.1	607.3	624.3	650.0
FEEC, 02/2008	149.2	142.0	134.2	130.6	133.9	135.6	138.0	141.0	144.5	146.6	147.2	147.3	147.7	149.1	149.7	152.4	556.0	548.6	585.6	598.9
% Change																				
FEEC, 11/2007	10.4%	1.7%	0.9%	1.0%	4.1%	2.6%	2.6%	2.7%	2.3%	3.1%	3.2%	4.0%	4.1%	4.3%	5.1%	4.8%	-5.7%	2.4%	2.8%	4.1%
FEEC, 02/2008	20.8%	-17.8%	-20.2%	-10.6%	10.6%	5.3%	7.2%	9.1%	10.1%	5.9%	1.8%	0.4%	1.0%	3.8%	1.6%	7.4%	-12.5%	-1.3%	6.7%	2.3%

FLORIDA ECONOMIC ESTIMATING CONFERENCE LONG RUN TABLES

(Held February 25, 2008)

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EXECUTIVE SUMMARY													
1. TOTAL PERSONAL INCOME (Billions of \$) FEEC, 11/2007 FEEC, 02/2008	641.866 641.866	684.382 683.000	722.631 714.628	756.110 738.944	801.463 777.150	851.906 825.018	903.991 877.573	956.145 928.461	1011.770 979.063	1070.767 1032.255	1133.962 1088.170	1201.354 1146.057	#N/A 1207.394
% Change FEEC, 11/2007 FEEC, 02/2008	8.7% 8.7%	6.6% 6.4%	5.6% 4.6%	4.6% 3.4%	6.0% 5.2%	6.3% 6.2%	6.1% 6.4%	5.8% 5.8%	5.8% 5.5%	5.8% 5.4%	5.9% 5.4%	5.9% 5.3%	#N/A 5.4%
2. REAL PER CAPITA INCOME (Thous 2000\$) FEEC, 11/2007 FEEC, 02/2008	31.045 31.045	31.712 31.649	32.253 31.862	32.675 32.030	33.430 32.666	34.248 33.532	35.049 34.395	35.796 35.107	36.584 35.741	37.368 36.388	38.192 37.076	39.057 37.771	#N/A 38.500
% Change FEEC, 11/2007 FEEC, 02/2008	2.9% 2.9%	2.1% 1.9%	1.7% 0.7%	1.3% 0.5%	2.3% 2.0%	2.4% 2.7%	2.3% 2.6%	2.1% 2.1%	2.2% 1.8%	2.1% 1.8%	2.2% 1.9%	2.3% 1.9%	#N/A 1.9%
3. TOTAL NON-FARM EMPLOYMENT (000s) FEEC, 11/2007 FEEC, 02/2008	7,924.6 7,924.4	8,073.5 8,046.2	8,135.9 8,034.7	8,193.5 8,103.8	8,371.1 8,283.6	8,579.0 8,483.9	8,769.7 8,683.2	8,936.9 8,847.1	9,109.8 8,996.6	9,278.5 9,145.8	9,442.7 9,297.7	9,610.5 9,445.3	#N/A 9,590.4
% Change FEEC, 11/2007 FEEC, 02/2008	3.7% 3.7%	1.9% 1.5%	0.8% -0.1%	0.7% 0.9%	2.2% 2.2%	2.5% 2.4%	2.2% 2.3%	1.9% 1.9%	1.9% 1.7%	1.9% 1.7%	1.8% 1.7%	1.8% 1.6%	#N/A 1.5%
4. PRIVATE HOUSING STARTS (000s, saar) FEEC, 11/2007 FEEC, 02/2008	271.7 271.8	163.9 163.9	92.0 81.5	92.9 66.4	122.4 87.2	151.4 118.6	162.4 147.4	167.0 160.8	170.9 164.8	173.5 169.5	176.1 173.3	179.7 175.3	#N/A 175.5
% Change FEEC, 11/2007 FEEC, 02/2008	1.1% 1.1%	-39.7% -39.7%	-43.9% -50.3%	1.0% -18.5%	31.8% 31.4%	23.6% 36.0%	7.3% 24.3%	2.9% 9.1%	2.3% 2.5%	1.5% 2.8%	1.5% 2.2%	2.0% 1.2%	#N/A 0.1%
5. POPULATION (millions) FEEC, 11/2007 FEEC, 02/2008	18.240 18.240	18.602 18.599	18.904 18.814	19.202 19.004	19.531 19.243	19.903 19.547	20.272 19.892	20.619 20.229	20.959 20.557	21.301 20.877	21.647 21.189	21.997 21.498	#N/A 21.803
% Change FEEC, 11/2007 FEEC, 02/2008	2.36% 2.36%	1.98% 1.97%	1.63% 1.15%	1.58% 1.01%	1.71% 1.26%	1.90% 1.58%	1.85% 1.77%	1.71% 1.70%	1.65% 1.62%	1.63% 1.56%	1.62% 1.50%	1.62% 1.45%	#N/A 1.42%
6. TOTAL NEW LIGHT VEHICLE REGISTRATIONS (000s) FEEC, 11/2007 FEEC, 02/2008	1,462.4 1,462.4	1,292.7 1,304.2	1,231.5 1,198.7	1,261.0 1,199.2	1,294.7 1,244.6	1,342.8 1,266.2	1,390.7 1,307.4	1,416.4 1,361.1	1,435.3 1,388.1	1,448.4 1,388.9	1,460.7 1,396.1	1,471.9 1,397.9	#N/A 1,398.6
% Change FEEC, 11/2007 FEEC, 02/2008	1.2% 1.3%	-11.6% -10.8%	-4.7% -8.1%	2.4%	2.7% 3.8%	3.7% 1.7%	3.6% 3.3%	1.8% 4.1%	1.3% 2.0%	0.9% 0.1%	0.8% 0.5%	0.8% 0.1%	#N/A 0.0%

	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	08-09	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
INCOME (billions of dollars)													
1. TOTAL PERSONAL INCOME FEEC, 11/2007 FEEC, 02/2008	641.866 641.866	684.382 683.000	722.631 714.628	756.110 738.944	801.463 777.150	851.906 825.018	903.991 877.573	956.145 928.461	1011.770 979.063	1070.767 1032.255	1133.962 1088.170	1201.354 1146.057	#N/A 1207.394
% Change FEEC, 11/2007 FEEC, 02/2008	8.7% 8.7%	6.6% 6.4%	5.6% 4.6%	4.6% 3.4%	6.0% 5.2%	6.3% 6.2%	6.1% 6.4%	5.8% 5.8%	5.8% 5.5%	5.8% 5.4%	5.9% 5.4%	5.9% 5.3%	#N/A 5.4%
2. REAL PERSONAL INCOME (2000 Dollars) FEEC, 11/2007 FEEC, 02/2008	566.290 566.290	589.915 588.737	609.720 599.443	627.441 608.702	652.952 628.595	681.660 655.469	710.535 684.195	738.117 710.216	766.785 734.734	795.999 759.685	826.770 785.632	859.152 811.999	#N/A 839.425
% Change FEEC, 11/2007 FEEC, 02/2008	5.4% 5.4%	4.2% 4.0%	3.4% 1.8%	2.9% 1.5%	4.1% 3.3%	4.4% 4.3%	4.2% 4.4%	3.9% 3.8%	3.9% 3.5%	3.8% 3.4%	3.9% 3.4%	3.9% 3.4%	#N/A 3.4%
3. REAL PER CAPITA INCOME (thous 2000\$) FEEC, 11/2007 FEEC, 02/2008	31.045 31.045	31.712 31.649	32.253 31.862	32.675 32.030	33.430 32.666	34.248 33.532	35.049 34.395	35.796 35.107	36.584 35.741	37.368 36.388	38.192 37.076	39.057 37.771	#N/A 38.500
% Change FEEC, 11/2007 FEEC, 02/2008	2.9% 2.9%	2.1% 1.9%	1.7% 0.7%	1.3% 0.5%	2.3% 2.0%	2.4% 2.7%	2.3% 2.6%	2.1% 2.1%	2.2% 1.8%	2.1% 1.8%	2.2% 1.9%	2.3% 1.9%	#N/A 1.9%
4. WAGES & SALARIES FEEC, 11/2007 FEEC, 02/2008	314.899 314.899	332.920 331.353	347.162 341.677	359.019 353.355	377.618 372.025	399.164 393.292	421.414 416.523	443.814 439.603	467.283 462.211	491.387 485.109	516.278 508.805	542.415 532.868	#N/A 557.450
% Change FEEC, 11/2007 FEEC, 02/2008	8.3% 8.3%	5.7% 5.2%	4.3% 3.1%	3.4% 3.4%	5.2% 5.3%	5.7% 5.7%	5.6% 5.9%	5.3% 5.5%	5.3% 5.1%	5.2% 5.0%	5.1% 4.9%	5.1% 4.7%	#N/A 4.6%
5. OTHER LABOR INCOME FEEC, 11/2007 FEEC, 02/2008	46.776 46.776	48.737 48.596	50.525 50.189	52.145 52.123	54.820 54.883	58.192 57.889	61.908 61.374	65.863 65.231	69.915 69.175	73.948 72.981	78.036 76.685	82.246 80.413	#N/A 84.216
% Change FEEC, 11/2007 FEEC, 02/2008	7.4% 7.4%	4.2% 3.9%	3.7% 3.3%	3.2% 3.9%	5.1% 5.3%	6.2% 5.5%	6.4% 6.0%	6.4% 6.3%	6.2% 6.0%	5.8% 5.5%	5.5% 5.1%	5.4% 4.9%	#N/A 4.7%
6. PROPRIETORS' INCOME FEEC, 11/2007 FEEC, 02/2008	39.674 39.674	40.143 40.251	40.717 40.049	42.770 41.934	45.274 44.060	48.199 46.211	51.542 48.955	54.841 51.547	58.092 54.235	61.452 56.991	64.915 59.817	68.665 62.754	#N/A 65.999
% Change FEEC, 11/2007 FEEC, 02/2008	9.8% 9.8%	1.2% 1.5%	1.4% -0.5%	5.0% 4.7%	5.9% 5.1%	6.5% 4.9%	6.9% 5.9%	6.4% 5.3%	5.9% 5.2%	5.8% 5.1%	5.6% 5.0%	5.8% 4.9%	#N/A 5.2%

	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
7. PROPERTY INCOME FEEC, 11/2007 FEEC, 02/2008	163.281 163.281	178.911 179.018	193.678 192.971	204.193 196.614	219.888 206.112	236.705 222.123	252.371 238.842	266.588 253.295	282.023 266.414	298.785 280.950	317.559 296.352	337.652 312.268	#N/A 329.988
% Change FEEC, 11/2007 FEEC, 02/2008	13.0% 13.0%	9.6% 9.6%	8.3% 7.8%	5.4% 1.9%	7.7% 4.8%	7.6% 7.8%	6.6% 7.5%	5.6% 6.1%	5.8% 5.2%	5.9% 5.5%	6.3% 5.5%	6.3% 5.4%	#N/A 5.7%
8. TRANSFER PAYMENTS FEEC, 11/2007 FEEC, 02/2008	101.468 101.468	109.390 109.383	117.413 116.144	125.845 122.197	133.317 128.914	141.068 136.310	150.218 144.769	160.734 153.915	172.408 164.304	185.572 175.782	200.046 188.421	215.813 202.007	#N/A 216.395
% Change FEEC, 11/2007 FEEC, 02/2008	4.2% 4.2%	7.8% 7.8%	7.3% 6.2%	7.2% 5.2%	5.9% 5.5%	5.8% 5.7%	6.5% 6.2%	7.0% 6.3%	7.3% 6.8%	7.6% 7.0%	7.8% 7.2%	7.9% 7.2%	#N/A 7.1%

	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	08-09	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
EMPLOYMENT (000s)													
1. TOTAL NON-FARM FEEC, 11/2007 FEEC, 02/2008	7,924.6 7,924.4	8,073.5 8,046.2	8,135.9 8,034.7	8,193.5 8,103.8	8,371.1 8,283.6	8,579.0 8,483.9	8,769.7 8,683.2	8,936.9 8,847.1	9,109.8 8,996.6	9,278.5 9,145.8	9,442.7 9,297.7	9,610.5 9,445.3	#N/A 9,590.4
% Change FEEC, 11/2007 FEEC, 02/2008	3.7% 3.7%	1.9% 1.5%	0.8% -0.1%	0.7% 0.9%	2.2% 2.2%	2.5% 2.4%	2.2% 2.3%	1.9% 1.9%	1.9% 1.7%	1.9% 1.7%	1.8% 1.7%	1.8% 1.6%	#N/A 1.5%
2. NATURAL RESOURCES & MINING FEEC, 11/2007 FEEC, 02/2008	96.8 96.8	97.9 98.0	98.5 98.6	98.5 98.6	98.2 98.1	97.9 97.7	97.7 97.5	97.6 97.3	97.4 97.1	97.3 97.0	97.1 96.8	97.1 96.7	#N/A 96.6
% Change FEEC, 11/2007 FEEC, 02/2008	-1.7% -1.7%	1.2% 1.3%	0.7% 0.7%	0.0% 0.0%	-0.3% -0.5%	-0.3% -0.4%	-0.2% -0.2%	-0.1% -0.2%	-0.1% -0.2%	-0.2% -0.2%	-0.1% -0.2%	-0.1% -0.1%	#N/A -0.1%
3. CONSTRUCTION FEEC, 11/2007 FEEC, 02/2008	622.1 622.1	634.2 627.7	580.0 560.3	506.5 523.5	508.6 532.8	539.0 561.6	558.2 599.1	567.4 623.5	575.3 637.8	581.1 650.5	586.3 663.9	594.5 677.2	#N/A 687.9
% Change FEEC, 11/2007 FEEC, 02/2008	12.1% 12.1%	2.0% 0.9%	-8.5% -10.7%	-12.7% -6.6%	0.4% 1.8%	6.0% 5.4%	3.6% 6.7%	1.6% 4.1%	1.4% 2.3%	1.0% 2.0%	0.9% 2.0%	1.4% 2.0%	#N/A 1.6%
4. MANUFACTURING FEEC, 11/2007 FEEC, 02/2008	404.3 404.4	399.1 397.1	393.4 380.7	389.8 374.8	390.0 374.3	390.8 376.5	390.6 380.7	389.5 382.4	388.4 381.3	388.2 380.0	388.4 380.0	389.6 380.5	#N/A 380.5
% Change FEEC, 11/2007 FEEC, 02/2008	1.4% 1.4%	-1.3% -1.8%	-1.4% -4.1%	-0.9% -1.6%	0.1% -0.1%	0.2% 0.6%	0.0% 1.1%	-0.3% 0.4%	-0.3% -0.3%	-0.1% -0.3%	0.1% 0.0%	0.3% 0.1%	#N/A 0.0%
5. WHOLESALE & RETAIL TRADE FEEC, 11/2007 FEEC, 02/2008	1,342.7 1,342.7	1,360.4 1,360.4	1,379.3 1,373.9	1,397.1 1,393.0	1,421.0 1,415.0	1,445.4 1,441.9	1,467.9 1,465.0	1,488.1 1,480.8	1,508.5 1,493.7	1,527.7 1,506.8	1,545.2 1,520.6	1,561.5 1,534.9	#N/A 1,549.0
% Change FEEC, 11/2007 FEEC, 02/2008	3.7% 3.7%	1.3% 1.3%	1.4% 1.0%	1.3% 1.4%	1.7% 1.6%	1.7% 1.9%	1.6% 1.6%	1.4% 1.1%	1.4% 0.9%	1.3% 0.9%	1.1% 0.9%	1.1% 0.9%	#N/A 0.9%
6. TRANSPORTATION & UTILITIES FEEC, 11/2007 FEEC, 02/2008	244.1 244.2	243.7 244.6	243.7 248.5	244.9 251.6	248.2 255.1	251.9 260.6	254.5 265.7	255.7 269.3	256.9 272.9	258.4 276.7	259.8 279.9	261.4 282.5	#N/A 284.8
% Change FEEC, 11/2007 FEEC, 02/2008	2.7% 2.7%	-0.2% 0.2%	0.0% 1.6%	0.5% 1.2%	1.3% 1.4%	1.5% 2.2%	1.1% 1.9%	0.4% 1.3%	0.5% 1.3%	0.6% 1.4%	0.5% 1.2%	0.6% 0.9%	#N/A 0.8%

	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	09-10	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
7. INFORMATION													
FEEC, 11/2007	167.8	166.8	164.8	166.4	167.9	168.7	169.2	169.7	170.9	172.4	174.1	175.9	#N/A
FEEC, 02/2008	167.8	164.8	160.5	161.2	162.8	163.6	164.4	165.7	166.9	167.9	168.7	169.5	170.0
0/ Charms													
% Change FEEC, 11/2007	0.0%	-0.6%	-1.2%	1.0%	0.9%	0.5%	0.3%	0.3%	0.7%	0.8%	1.0%	1.0%	#N/A
FEEC, 02/2008	0.0%	-1.8%	-2.6%	0.4%	1.0%	0.5%	0.5%	0.8%	0.7%	0.5%	0.5%	0.4%	0.3%
8. FINANCIAL ACTIVITIES FEEC, 11/2007	541.5	549.7	554.0	560.8	574.6	591.1	605.6	617.8	629.2	641.1	653.8	668.1	#N/A
FEEC, 02/2008	541.5	545.6	539.4	542.7	552.4	565.0	576.6	584.8	590.5	595.8	601.1	605.5	610.5
,				•							••••		
% Change	5.00/	4.50/	0.00/	4.007	0.50/	2.00/	0.50/	0.00/	4.00/	4.00/	0.00/	2.00/	// >. 1/A
FEEC, 11/2007 FEEC, 02/2008	5.0% 5.0%	1.5% 0.8%	0.8% -1.1%	1.2% 0.6%	2.5% 1.8%	2.9% 2.3%	2.5% 2.0%	2.0% 1.4%	1.8% 1.0%	1.9% 0.9%	2.0% 0.9%	2.2% 0.7%	#N/A 0.8%
1 ELC, 02/2000	3.0 %	0.078	-1.170	0.076	1.0 /6	2.5/0	2.076	1.470	1.0 /6	0.576	0.576	0.7 /6	0.076
9. PROFESSIONAL & BUSINESS SERVICES													
FEEC, 11/2007	1,318.4	1,356.2	1,369.5	1,414.0	1,483.4	1,554.1	1,627.0	1,693.5	1,764.2	1,833.1	1,899.6	1,964.1	#N/A
FEEC, 02/2008	1,318.7	1,341.3	1,327.5	1,357.8	1,428.6	1,498.1	1,559.2	1,610.2	1,667.6	1,727.9	1,790.8	1,849.7	1,910.2
% Change													
FEEC, 11/2007	5.1%	2.9%	1.0%	3.3%	4.9%	4.8%	4.7%	4.1%	4.2%	3.9%	3.6%	3.4%	#N/A
FEEC, 02/2008	5.1%	1.7%	-1.0%	2.3%	5.2%	4.9%	4.1%	3.3%	3.6%	3.6%	3.6%	3.3%	3.3%
10. EDUCATION & HEALTH SERVICES													
FEEC, 11/2007	958.6	986.2	1,016.3	1,042.2	1,062.8	1,083.4	1,100.7	1,117.8	1,139.3	1,160.0	1,179.5	1,199.4	#N/A
FEEC, 02/2008	958.6	988.1	1,021.2	1,047.4	1,075.6	1,094.2	1,111.0	1,126.8	1,142.4	1,158.3	1,173.7	1,188.8	1,203.6
% Change													
FEEC, 11/2007	2.7%	2.9%	3.1%	2.5%	2.0%	1.9%	1.6%	1.6%	1.9%	1.8%	1.7%	1.7%	#N/A
FEEC, 02/2008	2.7%	3.1%	3.3%	2.6%	2.7%	1.7%	1.5%	1.4%	1.4%	1.4%	1.3%	1.3%	1.2%
11. LEISURE & HOSPITALITY													
FEEC, 11/2007	898.1	917.3	952.3	973.4	995.2	1,016.7	1,038.4	1,060.1	1,081.0	1,101.4	1,121.9	1,142.5	#N/A
FEEC, 02/2008	898.1	918.4	937.5	952.6	968.7	988.4	1,008.9	1,030.1	1,050.4	1,069.8	1,089.1	1,108.1	1,127.1
% Change													
FEEC, 11/2007	2.3%	2.1%	3.8%	2.2%	2.2%	2.2%	2.1%	2.1%	2.0%	1.9%	1.9%	1.8%	#N/A
FEEC, 02/2008	2.3%	2.3%	2.1%	1.6%	1.7%	2.0%	2.1%	2.1%	2.0%	1.8%	1.8%	1.8%	1.7%
12. OTHER SERVICES													
FEEC, 11/2007	330.9	343.4	352.9	358.1	363.4	370.1	376.9	383.1	388.5	394.7	401.1	407.9	#N/A
FEEC, 02/2008	330.9	342.1	349.2	359.2	364.8	370.8	377.5	385.1	391.9	398.4	403.7	410.2	416.2
% Change													
% Change FEEC, 11/2007	0.9%	3.8%	2.8%	1.5%	1.5%	1.8%	1.8%	1.6%	1.4%	1.6%	1.6%	1.7%	#N/A
FEEC, 02/2008	0.9%	3.4%	2.1%	2.9%	1.6%	1.6%	1.8%	2.0%	1.8%	1.7%	1.3%	1.6%	1.5%

	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	08-09	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
13. GOVERNMENT													
FEEC, 11/2007	1,089.0	1,108.5	1,124.1	1,134.0	1,149.9	1,161.8	1,174.6	1,188.1	1,201.3	1,214.3	1,227.0	1,239.5	#N/A
FEEC, 02/2008	1,088.8	1,109.6	1,129.6	1,133.8	1,147.1	1,156.8	1,168.9	1,181.9	1,194.8	1,207.4	1,219.8	1,232.2	1,244.4
% Change													
FEEC, 11/2007	1.4%	1.8%	1.4%	0.9%	1.4%	1.0%	1.1%	1.2%	1.1%	1.1%	1.0%	1.0%	#N/A
FEEC, 02/2008	1.4%	1.9%	1.8%	0.4%	1.2%	0.8%	1.0%	1.1%	1.1%	1.1%	1.0%	1.0%	1.0%
14. LABOR FORCE													
FEEC, 11/2007	8,854.4	9,111.5	9,309.9	9,487.6	9,670.8	9,851.9	10,014.6	10,169.9	10,320.3	10,465.3	10,595.2	10,707.7	#N/A
FEEC, 02/2008	8,808.6	9,055.5	9,257.9	9,305.6	9,438.8	9,648.0	9,817.4	9,970.8	10,136.6	10,300.3	10,457.4	10,610.6	10,766.0
% Change													
FEEC, 11/2007	3.3%	2.9%	2.2%	1.9%	1.9%	1.9%	1.7%	1.6%	1.5%	1.4%	1.2%	1.1%	#N/A
FEEC, 02/2008	3.2%	2.8%	2.2%	0.5%	1.4%	2.2%	1.8%	1.6%	1.7%	1.6%	1.5%	1.5%	1.5%
15. CIVILIAN EMPLOYED													
FEEC, 11/2007	8,546.5	8,809.3	8,919.2	9,069.5	9,258.1	9,447.9	9,605.6	9,744.7	9,873.9	10,004.0	10,125.4	10,232.4	#N/A
FEEC, 02/2008	8,498.9	8,728.2	8,833.7	8,806.8	8,918.5	9,143.7	9,345.1	9,505.7	9,660.9	9,817.5	9,975.6	10,130.4	10,287.2
% Change													
FEEC, 11/2007	4.2%	3.1%	1.2%	1.7%	2.1%	2.0%	1.7%	1.4%	1.3%	1.3%	1.2%	1.1%	#N/A
FEEC, 02/2008	4.1%	2.7%	1.2%	-0.3%	1.3%	2.5%	2.2%	1.7%	1.6%	1.6%	1.6%	1.6%	1.5%
16. NUMBER UNEMPLOYED													
FEEC, 11/2007	307.9	302.3	390.6	418.1	412.7	404.0	409.0	425.2	446.3	461.2	469.7	475.3	#N/A
FEEC, 02/2008	309.7	327.2	424.2	498.8	520.3	504.2	472.3	465.0	475.7	482.8	481.7	480.2	478.8
% Change													
FEEC, 11/2007	-16.6%	-1.8%	29.2%	7.0%	-1.3%	-2.1%	1.2%	4.0%	5.0%	3.3%	1.8%	1.2%	#N/A
FEEC, 02/2008	-15.7%	5.7%	29.6%	17.6%	4.3%	-3.1%	-6.3%	-1.5%	2.3%	1.5%	-0.2%	-0.3%	-0.3%
17. UNEMPLOYMENT RATE (%)													
FEEC, 11/2007	3.48	3.32	4.20	4.41	4.27	4.10	4.08	4.18	4.32	4.41	4.43	4.44	#N/A
FEEC, 02/2008	3.52	3.61	4.58	5.36	5.51	5.23	4.81	4.66	4.69	4.69	4.61	4.53	4.45
	•												

	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	08-09	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
CONSTRUCTION (billions of \$)													
1. PRIVATE HOUSING STARTS (000s, saar) FEEC, 11/2007 FEEC, 02/2008	271.7 271.8	163.9 163.9	92.0 81.5	92.9 66.4	122.4 87.2	151.4 118.6	162.4 147.4	167.0 160.8	170.9 164.8	173.5 169.5	176.1 173.3	179.7 175.3	#N/A 175.5
% Change FEEC, 11/2007 FEEC, 02/2008	1.1% 1.1%	-39.7% -39.7%	-43.9% -50.3%	1.0% -18.5%	31.8% 31.4%	23.6% 36.0%	7.3% 24.3%	2.9% 9.1%	2.3% 2.5%	1.5% 2.8%	1.5% 2.2%	2.0% 1.2%	#N/A 0.1%
2. SINGLE FAMILY STARTS (000s, saar) FEEC, 11/2007 FEEC, 02/2008	180.0 180.0	87.6 87.6	55.7 47.6	56.5 40.9	75.9 49.7	97.8 68.7	105.1 90.8	107.6 101.6	109.4 104.4	111.0 107.4	112.6 110.2	114.4 111.0	#N/A 109.7
% Change FEEC, 11/2007 FEEC, 02/2008	-0.9% -0.9%	-51.4% -51.4%	-36.4% -45.7%	1.4% -14.1%	34.4% 21.7%	28.8% 38.3%	7.5% 32.1%	2.3% 11.9%	1.7% 2.8%	1.5% 2.9%	1.5% 2.6%	1.6% 0.8%	#N/A -1.2%
3. MULTI FAMILY STARTS (000s, saar) FEEC, 11/2007 FEEC, 02/2008	91.6 91.8	76.3 76.3	36.3 33.9	36.4 25.5	46.5 37.5	53.6 49.9	57.3 56.6	59.5 59.2	61.5 60.4	62.5 62.1	63.5 63.1	65.3 64.3	#N/A 65.8
% Change FEEC, 11/2007 FEEC, 02/2008	5.2% 5.3%	-16.7% -16.9%	-52.4% -55.5%	0.3% -24.7%	27.7% 47.0%	15.2% 32.9%	6.9% 13.5%	3.9% 4.6%	3.3% 2.0%	1.6% 2.8%	1.6% 1.6%	2.9% 1.9%	#N/A 2.3%
4. TOTAL CONSTRUCTION EXPENDITURES FEEC, 11/2007 FEEC, 02/2008	73.739 73.727	60.659 60.659	48.891 49.118	43.597 40.331	49.153 42.881	57.748 50.611	63.349 58.730	67.070 64.338	70.633 68.146	74.236 71.844	77.703 75.620	81.475 79.232	#N/A 82.375
% Change FEEC, 11/2007 FEEC, 02/2008	15.4% 15.3%	-17.7% -17.7%	-19.4% -19.0%	-10.8% -17.9%	12.7% 6.3%	17.5% 18.0%	9.7% 16.0%	5.9% 9.5%	5.3% 5.9%	5.1% 5.4%	4.7% 5.3%	4.9% 4.8%	#N/A 4.0%
5. RESIDENTIAL EXPENDITURES FEEC, 11/2007 FEEC, 02/2008	52.928 52.911	35.748 35.742	20.103 19.966	16.507 13.529	21.658 16.382	29.032 23.103	33.124 29.522	35.418 33.617	37.566 36.081	39.781 38.481	41.923 41.048	44.316 43.411	#N/A 45.334
% Change FEEC, 11/2007 FEEC, 02/2008	19.4% 19.2%	-32.5% -32.4%	-43.8% -44.1%	-17.9% -32.2%	31.2% 21.1%	34.0% 41.0%	14.1% 27.8%	6.9% 13.9%	6.1% 7.3%	5.9% 6.7%	5.4% 6.7%	5.7% 5.8%	#N/A 4.4%
6. PRIVATE NON-RESIDENTIAL EXPENDITURES FEEC, 11/2007 FEEC, 02/2008	10.997 11.000	13.116 13.135	14.720 14.839	14.491 13.403	14.819 13.250	15.595 13.963	16.594 15.157	17.454 16.056	18.280 16.804	19.106 17.570	19.887 18.279	20.714 19.045	#N/A 19.795
% Change FEEC, 11/2007 FEEC, 02/2008	5.2% 5.2%	19.3% 19.4%	12.2% 13.0%	-1.6% -9.7%	2.3% -1.1%	5.2% 5.4%	6.4% 8.6%	5.2% 5.9%	4.7% 4.7%	4.5% 4.6%	4.1% 4.0%	4.2% 4.2%	#N/A 3.9%

FLORIDA ECONOMIC ESTIMATING CONFERENCE

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	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
7. TOTAL PUBLIC EXPENDITURES FEEC, 11/2007 FEEC, 02/2008	9.814 9.816	11.794 11.783	14.069 14.313	12.598 13.399	12.676 13.250	13.121 13.545	13.630 14.051	14.197 14.665	14.787 15.261	15.349 15.793	15.893 16.293	16.445 16.776	#N/A 17.246
% Change FEEC, 11/2007 FEEC, 02/2008	7.7% 7.7%	20.2% 20.0%	19.3% 21.5%	-10.5% -6.4%	0.6% -1.1%	3.5% 2.2%	3.9% 3.7%	4.2% 4.4%	4.1% 4.1%	3.8% 3.5%	3.5% 3.2%	3.5% 3.0%	#N/A 2.8%

	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
POPULATION & OTHER													
1. POPULATION (millions) FEEC, 11/2007 FEEC, 02/2008	18.240 18.240	18.602 18.599	18.904 18.814	19.202 19.004	19.531 19.243	19.903 19.547	20.272 19.892	20.619 20.229	20.959 20.557	21.301 20.877	21.647 21.189	21.997 21.498	#N/A 21.803
% Change FEEC, 11/2007 FEEC, 02/2008	2.36% 2.36%	1.98% 1.97%	1.63% 1.15%	1.58% 1.01%	1.71% 1.26%	1.90% 1.58%	1.85% 1.77%	1.71% 1.70%	1.65% 1.62%	1.63% 1.56%	1.62% 1.50%	1.62% 1.45%	#N/A 1.42%
2. CHANGE IN POPULATION (000s) FEEC, 11/2007 FEEC, 02/2008	422.6 422.6	323.8 313.4	295.9 164.7	303.3 213.8	348.7 256.4	378.1 332.9	359.8 343.1	342.4 334.5	339.6 324.0	343.6 317.4	347.6 310.3	351.3 307.1	#N/A 303.8
3. HOUSEHOLDS (millions) FEEC, 11/2007 FEEC, 02/2008	7.245 7.246	7.393 7.406	7.516 7.510	7.635 7.602	7.767 7.708	7.915 7.831	8.062 7.973	8.201 8.110	8.337 8.242	8.473 8.371	8.611 8.497	8.751 8.622	#N/A 8.745
% Change FEEC, 11/2007 FEEC, 02/2008	2.48% 2.49%	2.04% 2.21%	1.65% 1.41%	1.59% 1.23%	1.72% 1.39%	1.91% 1.61%	1.86% 1.80%	1.72% 1.72%	1.65% 1.63%	1.64% 1.56%	1.63% 1.51%	1.62% 1.46%	#N/A 1.43%
4. CHANGE IN HOUSEHOLDS (000s) FEEC, 11/2007 FEEC, 02/2008	177.4 179.6	131.2 145.2	119.3 83.3	121.3 100.8	139.2 108.2	150.9 134.8	143.7 141.1	136.7 135.4	135.6 130.6	137.2 127.9	138.8 125.1	140.3 123.8	#N/A 122.6
5. HOUSEHOLD SIZE (persons) FEEC, 11/2007 FEEC, 02/2008	2.518 2.517	2.516 2.511	2.515 2.505	2.515 2.500	2.515 2.497	2.515 2.496	2.514 2.495	2.514 2.494	2.514 2.494	2.514 2.494	2.514 2.494	2.514 2.493	#N/A 2.493
% Change FEEC, 11/2007 FEEC, 02/2008	-0.12% -0.13%	-0.06% -0.24%	-0.03% -0.25%	-0.01% -0.22%	-0.01% -0.13%	-0.01% -0.03%	-0.01% -0.04%	-0.01% -0.03%	-0.01% -0.01%	-0.01% -0.01%	-0.01% -0.01%	-0.01% -0.01%	#N/A -0.01%
6. TOTAL NEW LIGHT VEHICLE REGISTRATIONS (000s) FEEC, 11/2007 FEEC, 02/2008	1,462.4 1,462.4	1,292.7 1,304.2	1,231.5 1,198.7	1,261.0 1,199.2	1,294.7 1,244.6	1,342.8 1,266.2	1,390.7 1,307.4	1,416.4 1,361.1	1,435.3 1,388.1	1,448.4 1,388.9	1,460.7 1,396.1	1,471.9 1,397.9	#N/A 1,398.6
% Change FEEC, 11/2007 FEEC, 02/2008	1,402.4 1.2% 1.3%	-11.6% -10.8%	-4.7% -8.1%	2.4%	2.7% 3.8%	3.7% 1.7%	3.6% 3.3%	1.8% 4.1%	1.3%	0.9% 0.1%	0.8% 0.5%	0.8% 0.1%	#N/A 0.0%
7. NEW AUTOMOBILE REGISTRATIONS (000s)	727.9	663.5	638.4	653.7		692.8							
FEEC, 11/2007 FEEC, 02/2008	727.9	668.8	642.7	650.7	670.4 659.0	692.8	714.0 678.3	723.5 709.2	730.6 725.5	734.9 721.4	739.5 721.0	744.4 719.4	#N/A 718.0
% Change FEEC, 11/2007 FEEC, 02/2008	0.4% 0.7%	-8.8% -8.2%	-3.8% -3.9%	2.4% 1.2%	2.6% 1.3%	3.3% 1.3%	3.1% 1.7%	1.3% 4.5%	1.0% 2.3%	0.6% -0.6%	0.6% -0.1%	0.7% -0.2%	#N/A -0.2%

	<u>05-06</u>	<u>06-07</u>	<u>07-08</u>	<u>08-09</u>	<u>09-10</u>	<u>10-11</u>	<u>11-12</u>	<u>12-13</u>	<u>13-14</u>	<u>14-15</u>	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>
8. NEW LIGHT TRUCK REGISTRATIONS (000s) FEEC, 11/2007 FEEC, 02/2008	734.5 734.0	629.2 635.4	593.1 556.0	607.3 548.6	624.3 585.6	650.0 598.9	676.7 629.1	693.0 651.9	704.7 662.5	713.5 667.5	721.2 675.1	727.5 678.5	#N/A 680.6
% Change FEEC, 11/2007 FEEC, 02/2008	1.9% 1.8%	-14.3% -13.4%	-5.7% -12.5%	2.4% -1.3%	2.8% 6.7%	4.1% 2.3%	4.1% 5.0%	2.4% 3.6%	1.7% 1.6%	1.2% 0.7%	1.1% 1.1%	0.9% 0.5%	#N/A 0.3%