

Education Estimating Conference on Student Financial Aid
EXECUTIVE SUMMARY
November 16, 2016

The Student Financial Aid Estimating Conference met on November 16, 2016, to adopt estimates for FY 2016-17 through FY 2021-22 for student financial assistance programs.

Bright Futures Scholarships: For FY 2016-17, the Conference adopted **95,718** total awards, including 25,388 initial awards and 70,330 renewals. This represents a decrease of 5,502 awards (5.4%) from the previous estimate. For FY 2017-18, the Conference adopted **94,105** total awards, including 32,115 initial awards and 61,990 renewal awards. The initial awards estimates include additional eligible students resulting from the change in SAT scoring (beginning with 2016-17 initials) as well as the introduction of the Gold Seal CAPE Scholars program (beginning with 2017-18 initials). The projected awards dropped significantly from the previous estimates primarily because of fewer renewal awards. Because of changes to eligibility and renewal criteria that have occurred in recent years, there is a great degree of uncertainty in the long range forecast, particularly for renewal awards. As a result, the Conference chose to average the two forecasts that were presented for initial and renewal awards beginning in FY 2018-19.

Florida Resident Access Grants (FRAG): For FY 2016-17 the Conference adopted **38,113** awards based on fall term disbursements, a slight decrease of 49 awards (0.1%) from the previous forecast. For FY 2017-18, the Conference adopted **38,619** awards based on the 3-year average growth rate for each institution. The same methodology was also used for the FY 2018-19 estimate, resulting in a 1.6% growth rate for total awards. For FYs 2019-20 and thereafter, the Conference averaged the two estimates that were presented, resulting in growth rates of 1.2%, 1.7%, and 1.9%.

Access to Better Learning and Education Grants (ABLE): For FY 2016-17, the Conference adopted **3,156** awards based on fall term disbursements, which is a slight increase of 27 awards (0.9%) over the previous forecast. For FY 2017-18, the Conference adopted **3,194** awards based on the 2016-17 growth rate (excluding Johnson University which moved to the FRAG program) of 1.2%. For all subsequent years, the Conference also assumed an annual growth rate of 1.2%.

Florida Student Assistance Grants (FSAG): For FY 2016-17, the Conference adopted **133,335** awards based on fall term disbursements, which is 519 awards (0.4%) below the previous forecast. For FY 2017-18, the Conference adopted **135,714** awards based on growth in the total appropriation equal to Florida population growth. For all subsequent years, the Conference also used growth rates equal to Florida population growth.

Children/Spouses of Deceased/Disabled Veterans (CSDDV): For FY 2016-17, the Conference adopted **1,283** awards based on fall term disbursements, which result in an 80.5% initial disbursement rate and a 75.4% renewal rate. This an increase of 45 awards (3.6%) over the previous estimate. For FY 2017-18, the Conference adopted **1,474** awards using a similar initial disbursement rate and a 71.1% renewal rate. For all subsequent years, the Conference assumed continued growth in the number of initially eligible students and a 71.1% renewal rate.

Benacquisto Scholarship Program: For FY 2016-17, the Conference adopted **662** awards based on fall term disbursements. For initial students, this is a decrease of 71 awards from the previous estimate. The renewal awards dropped slightly (decrease of two awards) resulting in a lower renewal rate (91.6% rather than the previous rate of 92%). For FY 2017-18, the Conference adopted **873** awards using a 60% initial disbursement rate and a 91.6% renewal rate. For subsequent years, the Conference assumed continued growth in the number of initially eligible students and a 91.6% renewal rate.

The adopted estimates are shown on the *Consensus Summary* and in the tables on the following page. More details for each program can be found in the *Consensus Detail*. Across all programs, the Conference anticipates **272,267** awards in FY 2016-17 and **273,979** awards in FY 2017-18.

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NUMBER OF AWARDS	Bright Futures	FRAG	ABLE	FSAG	CSDDV	Benacquisto Scholarship
2015-16 OLD (Projected Actual)	111,725	37,331	3,245	133,585	1,048	451
2015-16 ACTUAL	110,802	37,308	3,243	133,394	1,033	451
# DIFFERENCE	(923)	(23)	(2)	(191)	(15)	-
2016-17 OLD	101,220	38,162	3,129	133,854	1,238	735
2016-17 NEW	95,718	38,113	3,156	133,335	1,283	662
# DIFFERENCE	(5,502)	(49)	27	(519)	45	(73)
2017-18 OLD	98,105	38,658	3,178	134,925	1,427	1,022
2017-18 NEW	94,105	38,619	3,194	135,714	1,474	873
# DIFFERENCE	(4,000)	(39)	16	789	47	(149)
2018-19 OLD	98,547	39,161	3,227	136,004	1,638	1,143
2018-19 NEW	93,903	39,240	3,232	138,031	1,655	932
# DIFFERENCE	(4,644)	79	5	2,027	17	(211)
2019-20 OLD	101,454	39,670	3,275	137,092	1,832	1,207
2019-20 NEW	96,578	39,727	3,271	139,789	1,820	950
# DIFFERENCE	(4,876)	57	(4)	2,697	(12)	(257)
2020-21 OLD	104,401	40,186	3,322	138,189	2,005	1,227
2020-21 NEW	98,912	40,398	3,310	141,917	1,977	988
# DIFFERENCE	(5,489)	212	(12)	3,728	(28)	(239)
2021-22 OLD	106,217	40,708	3,369	139,295	2,150	1,227
2021-22 NEW	100,653	41,146	3,350	143,935	2,128	1,020
# DIFFERENCE	(5,564)	438	(19)	4,640	(22)	(207)

EXPENDITURES (in millions)	Bright Futures*	FRAG	ABLE	FSAG	CSDDV	Benacquisto Scholarship
2015-16 OLD (Projected Actual)	\$228.6	\$112.0	\$4.9	\$146.9	\$4.0	\$7.8
2015-16 ACTUAL	\$226.3	\$111.9	\$4.9	\$146.9	\$4.0	\$7.8
# DIFFERENCE	(\$2.3)	(\$0.1)	(\$0.0)	\$0.0	\$0.0	(\$0.0)
2015-16 APPROP	\$239.8	\$115.3	\$5.7	\$148.7	\$3.5	\$8.4
Within/(Exceeds) Approp	\$13.5	\$3.4	\$0.8	\$1.8	(\$0.5)	\$0.6
2016-17 OLD	\$211.9	\$114.5	\$4.7	\$148.4	\$4.8	\$12.9
2016-17 NEW	\$202.9	\$114.3	\$4.7	\$148.4	\$5.0	\$11.6
# DIFFERENCE	(\$9.0)	(\$0.2)	\$0.0	\$0.0	\$0.2	(\$1.3)
2016-17 APPROP	\$217.4	\$115.3	\$5.1	\$148.4	\$4.9	\$12.9
Within/(Exceeds) Approp	\$14.5	\$0.9	\$0.3	\$0.0	(\$0.1)	\$1.3
2017-18 OLD	\$212.1	\$116.0	\$4.8	\$148.4	\$5.6	\$18.2
2017-18 NEW	\$204.5	\$115.9	\$4.8	\$150.8	\$5.8	\$15.6
# DIFFERENCE	(\$7.7)	(\$0.1)	(\$0.0)	\$2.4	\$0.2	(\$2.6)
2018-19 OLD	\$216.9	\$117.5	\$4.8	\$149.6	\$6.5	\$20.7
2018-19 NEW	\$206.1	\$117.7	\$4.8	\$153.1	\$6.6	\$16.8
# DIFFERENCE	(\$10.8)	\$0.2	\$0.0	\$3.5	\$0.1	(\$3.9)
2019-20 OLD	\$225.5	\$119.0	\$4.9	\$150.8	\$7.3	\$22.1
2019-20 NEW	\$213.0	\$119.2	\$4.9	\$155.3	\$7.4	\$17.4
# DIFFERENCE	(\$12.6)	\$0.2	\$0.0	\$4.5	\$0.1	(\$4.7)
2020-21 OLD	\$233.4	\$120.6	\$5.0	\$154.5	\$8.1	\$22.7
2020-21 NEW	\$219.0	\$121.2	\$5.0	\$157.6	\$8.1	\$18.3
# DIFFERENCE	(\$14.5)	\$0.6	(\$0.0)	\$3.1	\$0.0	(\$4.4)
2021-22 OLD	\$237.3	\$122.1	\$5.1	\$153.2	\$8.8	\$23.0
2021-22 NEW	\$223.2	\$123.4	\$5.0	\$159.8	\$8.8	\$19.1
# DIFFERENCE	(\$14.2)	\$1.3	(\$0.1)	\$6.6	\$0.0	(\$3.9)

*Includes reserve for dropped hours

EDUCATION ESTIMATING CONFERENCE
 STUDENT FINANCIAL AID PROGRAMS

NUMBER OF AWARDS	Bright Futures	FRAG	ABLE	FSAG	CSDDV	Benacquisto Scholarship
2011-12	174,047	36,541	2,929	117,660	806	N/A
2012-13	162,980	36,156	2,858	121,458	765	N/A
2013-14	153,800	36,527	3,696	119,992	763	N/A
2014-15	128,545	37,087	3,349	131,827	862	201
2015-16 OLD (Projected Actual)	111,725	37,331	3,245	133,585	1,048	451
2015-16 ACTUAL	110,802	37,308	3,243	133,394	1,033	451
# DIFFERENCE	(923)	(23)	(2)	(191)	(15)	-
% DIFFERENCE	-0.8%	-0.1%	-0.1%	-0.1%	-1.4%	0.0%
2016-17 OLD	101,220	38,162	3,129	133,854	1,238	735
2016-17 DOE	95,842	38,113	3,156	133,335	1,283	662
2016-17 EDR	95,718	38,113	3,156	133,335	1,283	662
2016-17 NEW	95,718	38,113	3,156	133,335	1,283	662
# DIFFERENCE	(5,502)	(49)	27	(519)	45	(73)
% DIFFERENCE	-5.4%	-0.1%	0.9%	-0.4%	3.6%	-9.9%
2017-18 OLD	98,105	38,658	3,178	134,925	1,427	1,022
2017-18 DOE	92,911	38,619	3,156	135,714	1,474	864
2017-18 EDR	94,105	38,350	3,194	134,097	1,457	873
2017-18 NEW	94,105	38,619	3,194	135,714	1,474	873
# DIFFERENCE	(4,000)	(39)	16	789	47	(149)
% DIFFERENCE	-4.1%	-0.1%	0.5%	0.6%	3.3%	-14.6%
2018-19 OLD	98,547	39,161	3,227	136,004	1,638	1,143
2018-19 DOE	92,650	39,240	3,161	138,031	1,655	847
2018-19 EDR	95,155	38,887	3,232	134,864	1,649	932
2018-19 NEW	93,903	39,240	3,232	138,031	1,655	932
# DIFFERENCE	(4,644)	79	5	2,027	17	(211)
% DIFFERENCE	-4.7%	0.2%	0.2%	1.5%	1.0%	-18.5%
2019-20 OLD	101,454	39,670	3,275	137,092	1,832	1,207
2019-20 DOE	92,897	40,023	3,162	139,789	1,820	837
2019-20 EDR	100,257	39,431	3,271	135,636	1,823	950
2019-20 NEW	96,578	39,727	3,271	139,789	1,820	950
# DIFFERENCE	(4,876)	57	(4)	2,697	(12)	(257)
% DIFFERENCE	-4.8%	0.1%	-0.1%	2.0%	-0.7%	-21.3%
2020-21 OLD	104,401	40,186	3,322	138,189	2,005	1,227
2020-21 DOE	93,044	40,812	3,165	141,917	1,977	829
2020-21 EDR	104,778	39,983	3,310	136,412	1,973	988
2020-21 NEW	98,912	40,398	3,310	141,917	1,977	988
# DIFFERENCE	(5,489)	212	(12)	3,728	(28)	(239)
% DIFFERENCE	-5.3%	0.5%	-0.4%	2.7%	-1.4%	-19.5%
2021-22 OLD	106,217	40,708	3,369	139,295	2,150	1,227
2021-22 DOE	93,381	41,748	3,167	143,935	2,128	825
2021-22 EDR	107,924	40,543	3,350	137,192	2,095	1,020
2021-22 NEW	100,653	41,146	3,350	143,935	2,128	1,020
# DIFFERENCE	(5,564)	438	(19)	4,640	(22)	(207)
% DIFFERENCE	-5.2%	1.1%	-0.6%	3.3%	-1.0%	-16.9%

EDUCATION ESTIMATING CONFERENCE
STUDENT FINANCIAL AID PROGRAMS

EXPENDITURES (in millions)	Bright Futures*	FRAG	ABLE	FSAG	CSDDV	Benacquisto Scholarship
2011-12	\$333.8	\$73.6	\$2.4	\$129.4	\$2.8	N/A
2012-13	\$312.2	\$75.1	\$2.3	\$129.6	\$2.9	N/A
2013-14	\$303.4	\$89.5	\$3.2	\$146.8	\$2.9	N/A
2014-15	\$257.2	\$111.3	\$5.0	\$146.8	\$3.3	\$3.4
2015-16 OLD (Projected Actual)	\$228.6	\$112.0	\$4.9	\$146.9	\$4.0	\$7.8
2015-16 ACTUAL	\$226.3	\$111.9	\$4.9	\$146.9	\$4.0	\$7.8
# DIFFERENCE	(\$2.3)	(\$0.1)	(\$0.0)	\$0.0	\$0.0	(\$0.0)
% DIFFERENCE	-1.0%	-0.1%	-0.1%	0.0%	0.0%	0.0%
2015-16 APPROP	\$239.8	\$115.3	\$5.7	\$148.7	\$3.5	\$8.4
Within/(Exceeds) Approp	\$13.5	\$3.4	\$0.8	\$1.8	(\$0.5)	\$0.6
2016-17 OLD	\$211.9	\$114.5	\$4.7	\$148.4	\$4.8	\$12.9
2016-17 DOE	\$203.5	\$114.3	\$4.7	\$148.4	\$5.0	\$11.6
2016-17 EDR	\$202.9	\$114.3	\$4.7	\$148.4	\$5.0	\$11.6
2016-17 NEW	\$202.9	\$114.3	\$4.7	\$148.4	\$5.0	\$11.6
# DIFFERENCE	(\$9.0)	(\$0.2)	\$0.0	\$0.0	\$0.2	(\$1.3)
% DIFFERENCE	-4.3%	-0.1%	0.7%	0.0%	4.3%	-9.8%
2016-17 APPROP	\$217.4	\$115.3	\$5.1	\$148.4	\$4.9	\$12.9
Within/(Exceeds) Approp	\$14.5	\$0.9	\$0.3	\$0.0	(\$0.1)	\$1.3
2017-18 OLD	\$212.1	\$116.0	\$4.8	\$148.4	\$5.6	\$18.2
2017-18 DOE	\$202.1	\$115.9	\$4.7	\$150.8	\$5.8	\$15.4
2017-18 EDR	\$204.5	\$115.1	\$4.8	\$149.3	\$5.7	\$15.6
2017-18 NEW	\$204.5	\$115.9	\$4.8	\$150.8	\$5.8	\$15.6
# DIFFERENCE	(\$7.7)	(\$0.1)	(\$0.0)	\$2.4	\$0.2	(\$2.6)
% DIFFERENCE	-3.6%	-0.1%	-0.2%	1.6%	4.0%	-14.4%
2018-19 OLD	\$216.9	\$117.5	\$4.8	\$149.6	\$6.5	\$20.7
2018-19 DOE	\$204.1	\$117.7	\$4.7	\$153.1	\$6.6	\$15.4
2018-19 EDR	\$208.9	\$116.7	\$4.8	\$150.1	\$6.5	\$16.8
2018-19 NEW	\$206.1	\$117.7	\$4.8	\$153.1	\$6.6	\$16.8
# DIFFERENCE	(\$10.8)	\$0.2	\$0.0	\$3.5	\$0.1	(\$3.9)
% DIFFERENCE	-5.0%	0.2%	1.0%	2.3%	1.8%	-18.7%
2019-20 OLD	\$225.5	\$119.0	\$4.9	\$150.8	\$7.3	\$22.1
2019-20 DOE	\$206.3	\$120.1	\$4.7	\$155.3	\$7.4	\$15.4
2019-20 EDR	\$220.8	\$118.3	\$4.9	\$151.0	\$7.2	\$17.4
2019-20 NEW	\$213.0	\$119.2	\$4.9	\$155.3	\$7.4	\$17.4
# DIFFERENCE	(\$12.6)	\$0.2	\$0.0	\$4.5	\$0.1	(\$4.7)
% DIFFERENCE	-5.6%	0.2%	0.1%	3.0%	0.9%	-21.4%
2020-21 OLD	\$233.4	\$120.6	\$5.0	\$154.5	\$8.1	\$22.7
2020-21 DOE	\$207.7	\$122.4	\$4.7	\$157.6	\$8.1	\$15.5
2020-21 EDR	\$231.5	\$119.9	\$5.0	\$150.0	\$7.9	\$18.3
2020-21 NEW	\$219.0	\$121.2	\$5.0	\$157.6	\$8.1	\$18.3
# DIFFERENCE	(\$14.5)	\$0.6	(\$0.0)	\$3.1	\$0.0	(\$4.4)
% DIFFERENCE	-6.2%	0.5%	-0.7%	2.0%	0.0%	-19.5%
2021-22 OLD	\$237.3	\$122.1	\$5.1	\$153.2	\$8.8	\$23.0
2021-22 DOE	\$209.2	\$125.2	\$4.8	\$159.8	\$8.8	\$15.7
2021-22 EDR	\$238.6	\$121.6	\$5.0	\$152.7	\$8.4	\$19.1
2021-22 NEW	\$223.2	\$123.4	\$5.0	\$159.8	\$8.8	\$19.1
# DIFFERENCE	(\$14.2)	\$1.3	(\$0.1)	\$6.6	\$0.0	(\$3.9)
% DIFFERENCE	-6.0%	1.1%	-1.5%	4.3%	0.5%	-17.0%

*Includes reserve for dropped hours

Florida Bright Futures Scholarship Program

		2016-17 GAA	Renewals Estimate	Initials Estimate	November 16, 2016 Consensus Estimate													
DIVISION BY AWARD					FY 2015-16 Actual		FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20		FY 2020-21		FY 2021-22	
Universities		\$ / Hour	Hours	Hours	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$		
1	Academic Scholar	103	25.0	27.0	38,920	102.4	38,651	101.8	43,113	114.2	46,461	122.9	49,683	131.2	52,290	137.9	53,819	141.9
2	*Top Scholar (stipend only)	44	25.8	28.9	232	0.3	228	0.3	229	0.3	234	0.3	237	0.3	237	0.3	237	0.3
3	Medallion Scholar	77	23.2	25.9	60,200	109.7	48,443	88.7	41,649	76.7	37,262	68.9	36,116	66.8	35,546	65.8	35,583	65.9
4	Gold Seal Vocational Scholar	48	16.5	25.9	168	0.2	103	0.1	116	0.1	91	0.1	87	0.1	87	0.1	85	0.1
5	Gold Seal CAPE Scholar		16.5	25.9					-	-	-	-	84	0.1	134	0.1	154	0.1
6	Total				99,288	\$ 212.6	87,197	\$ 190.9	84,878	\$ 191.4	83,814	\$ 192.1	85,970	\$ 198.5	88,057	\$ 204.2	89,641	\$ 208.2
7	Colleges LOWER																	
8	Academic Scholar	63	19.8	23.5	1,593	2.3	1,631	2.2	2,020	2.8	2,246	3.1	2,364	3.2	2,386	3.3	2,408	3.3
9	*Top Scholar (stipend only)	44	19.0	25.7	6	0.0	4	0.0	3	0.0	3	0.0	3	0.0	3	0.0	3	0.0
10	Medallion Scholar	63	18.0	22.7	7,525	9.2	5,174	6.5	5,280	6.8	5,346	6.9	5,486	7.1	5,494	7.1	5,496	7.1
11	Gold Seal Vocational Scholar	48	17.6	19.9	1,160	1.0	1,081	1.0	980	0.9	828	0.7	797	0.7	782	0.7	778	0.7
12	Gold Seal CAPE Scholar		17.6	19.9					535	0.5	1,361	1.2	1,416	1.3	1,425	1.3	1,439	1.3
13	Total				10,278	\$ 12.5	7,886	\$ 9.7	8,815	\$ 11.0	9,781	\$ 12.0	10,063	\$ 12.3	10,087	\$ 12.3	10,121	\$ 12.4
14	Colleges UPPER																	
15	Academic Scholar		19.6	29.6	98	0.1	89	0.1	80	0.1	75	0.1	101	0.1	122	0.2	129	0.2
16	*Top Scholar (stipend only)		19.6	29.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Medallion Scholar		18.1	23.9	1,125	1.1	546	0.5	332	0.3	233	0.2	289	0.3	399	0.4	478	0.5
18	Gold Seal Vocational Scholar		14.9	23.9	13	0.0	-	-	-	-	-	-	-	-	-	-	-	-
19	Gold Seal CAPE Scholar		14.9	23.9					-	-	-	-	155	0.1	247	0.2	284	0.2
20	Total				1,236	\$ 1.2	635	\$ 0.7	412	\$ 0.4	308	\$ 0.3	545	\$ 0.5	768	\$ 0.7	891	\$ 0.8
21	TOTAL COSTS, ALL LEVELS																	
22	Academic Scholar				40,611	104.8	40,371	104.2	45,213	117.2	48,782	126.1	52,148	134.6	54,798	141.4	56,356	145.4
23	*Top Scholar (stipend only)				238	0.3	232	0.3	232	0.3	237	0.3	240	0.3	240	0.3	240	0.3
24	Medallion Scholar				68,850	120.0	54,163	95.8	47,261	83.9	42,841	76.0	41,891	74.2	41,439	73.2	41,557	73.4
25	Gold Seal Vocational Scholar				1,341	1.2	1,184	1.1	1,096	1.0	919	0.8	884	0.8	869	0.8	863	0.8
26	Gold Seal CAPE Scholar								535	0.5	1,361	1.2	1,655	1.5	1,806	1.6	1,877	1.6
27	GRAND Total				110,802	\$ 226.3	95,718	201.3	94,105	202.8	93,903	204.5	96,578	211.4	98,912	217.3	100,653	221.5
28	Reserve for Dropped Hours to be Refunded				\$ -		1.6		1.6		1.6		1.7		1.7		1.8	
29	Total Cost + Reserve				\$ 226.3		202.9		204.5		206.1		213.0		219.0		223.2	
30	Appropriation				\$ 239.8		217.4											
31	Difference				\$ 13.5		14.5											
32	Change / Prior Year:				(17,743)	\$ (30.9)	(15,084)	\$ (25.0)	(1,613)	\$ 1.5	(202)	\$ 1.6	2,675	\$ 6.9	2,334	\$ 5.9	1,741	\$ 4.2
33	Initial Awards				24,677		25,388		32,115		32,405		32,597		32,364		32,534	
34	Renewal Awards				86,125		70,330		61,990		61,498		63,981		66,548		68,119	
35	Initial Awards Details																	
36					Est HS Grads FY 14-15 Enrolling FY 15-16		Est HS Grads FY 15-16 Enrolling FY 16-17		Est HS Grads FY 16-17 Enrolling FY 17-18		Est HS Grads FY 17-18 Enrolling FY 18-19		Est HS Grads FY 18-19 Enrolling FY 19-20		Est HS Grads FY 19-20 Enrolling FY 20-21		Est HS Grads FY 20-21 Enrolling FY 21-22	
37	All Graduates (YR Prior to BF FY)				195,753		196,594		201,235		205,415		206,630		205,147		206,232	
38	Percent Standard Graduates of Total				92.6%		92.5%		92.5%		92.5%		92.5%		92.5%		92.5%	
39	Standard Graduates				181,262		181,933		186,228		190,096		191,221		189,849		190,853	
40	Bright Futures Initials				24,677		25,388		32,115		32,405		32,597		32,364		32,534	
41	Percent Initials/Total Grads				12.6%		12.9%		16.0%		15.8%		15.8%		15.8%		15.8%	
42	Percent Initials/Standard Grads				13.6%		14.0%		17.2%		17.0%		17.0%		17.0%		17.0%	

Florida Bright Futures Scholarship Program

Nov 2016 Consensus Estimate minus Jul 2016 Consensus Estimate

DIVISION BY AWARD		Estimate	Estimate	FY 2015-16		FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20		FY 2020-21		FY 2021-22	
		Hours for Renewals	Hours for Initials	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$
Universities																	
1	Academic Scholar	-	0.1	(147)	(0.3)	(1,161)	(2.9)	(2,305)	(5.9)	(3,631)	(9.3)	(4,450)	(11.4)	(5,017)	18.4	(4,268)	(10.8)
2	*Top Scholar (stipend only)	0.8	2.0	(8)	(0.0)	(16)	(0.0)	(26)	(0.0)	(30)	(0.0)	(30)	(0.0)	(31)	(0.0)	(31)	(0.0)
3	Medallion Scholar	0.1	0.3	(584)	(0.5)	(3,025)	(4.9)	(1,140)	(1.4)	(1,694)	(2.5)	(1,844)	(2.9)	(2,311)	(10.4)	(3,351)	(5.5)
4	Gold Seal Vocational Scholar	(6.6)	0.3	-	(0.0)	(23)	(0.0)	19	0.0	(12)	(0.0)	(26)	(0.0)	(31)	(0.1)	(37)	(0.0)
5	Gold Seal CAPE Scholar			-	-	-	-	-	-	-	-	84	0.1	134	0.1	154	0.1
6	Total			(731)	\$ (0.8)	(4,209)	\$ (7.8)	(3,426)	\$ (7.2)	(5,337)	\$ (11.9)	(6,236)	\$ (14.2)	(7,225)	\$ 8.0	(7,502)	\$ (16.3)
7																	
Colleges LOWER																	
9	Academic Scholar	1.1	1.0	(135)	(0.0)	(162)	(0.1)	(241)	(0.2)	(176)	(0.1)	(105)	0.0	(110)	0.7	(96)	(0.0)
10	*Top Scholar (stipend only)	0.3	3.2	6	0.0	2	0.0	3	0.0	3	0.0	3	0.0	3	0.0	3	0.0
11	Medallion Scholar	0.8	1.0	(1,277)	(0.9)	(1,744)	(1.6)	(819)	(0.6)	(18)	0.4	409	0.9	595	(0.1)	661	1.2
12	Gold Seal Vocational Scholar	0.4	(1.8)	(16)	(0.1)	(22)	(0.0)	(461)	(0.5)	(782)	(0.8)	(905)	(0.9)	(942)	(0.5)	(957)	(0.9)
13	Gold Seal CAPE Scholar			-	-	-	-	535	0.5	1,361	1.2	1,416	1.3	1,425	1.3	1,439	1.3
14	Total			(1,428)	\$ (1.0)	(1,928)	\$ (1.7)	(986)	\$ (0.8)	385	\$ 0.8	815	\$ 1.3	968	\$ 1.4	1,047	\$ 1.6
15																	
Colleges UPPER																	
17	Academic Scholar			98	0.1	89	0.1	80	0.1	75	0.1	101	0.1	122	0.2	129	0.2
18	*Top Scholar (stipend only)			-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Medallion Scholar			1,125	1.1	546	0.5	332	0.3	233	0.2	289	0.3	399	0.4	478	0.5
20	Gold Seal Vocational Scholar			13	0.0	-	-	-	-	-	-	-	-	-	-	-	-
21	Gold Seal CAPE Scholar			-	-	-	-	-	-	-	-	155	0.1	247	0.2	284	0.2
22	Total			1,236	\$ 1.2	635	\$ 0.7	412	\$ 0.4	308	\$ 0.3	545	\$ 0.5	768	\$ 0.7	891	\$ 0.8
23																	
TOTAL COSTS, ALL LEVELS																	
25	Academic Scholar			(184)	(0.2)	(1,234)	(2.8)	(2,466)	(5.9)	(3,732)	(9.3)	(4,454)	(11.2)	(5,005)	(12.6)	(4,235)	(10.6)
26	*Top Scholar (stipend only)			(2)	(0.0)	(14)	(0.0)	(23)	(0.0)	(27)	(0.0)	(27)	(0.0)	(28)	(0.0)	(28)	(0.0)
27	Medallion Scholar			(736)	(0.3)	(4,223)	(5.9)	(1,627)	(1.6)	(1,479)	(1.9)	(1,146)	(1.7)	(1,317)	(2.3)	(2,212)	(3.9)
28	Gold Seal Vocational Scholar			(3)	(0.1)	(45)	(0.0)	(442)	(0.5)	(794)	(0.8)	(931)	(0.9)	(973)	(1.0)	(994)	(1.0)
29	Gold Seal CAPE Scholar			-	-	-	-	535	0.5	1,361	1.2	1,655	1.5	1,806	1.6	1,877	1.6
30	GRAND Total			(923)	\$ (0.6)	(5,502)	\$ (8.8)	(4,000)	\$ (7.6)	(4,644)	\$ (10.7)	(4,876)	\$ (12.3)	(5,489)	\$ (14.3)	(5,564)	\$ (13.9)

	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Initial Awards	(294)	(277)	542	298	237	335	498
Renewal Awards	(629)	(5,225)	(4,542)	(4,942)	(5,113)	(5,824)	(6,062)

Florida Resident Access Grant
FTE Awards History and Consensus Forecast

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	
1 FTE AWARDS	2011-12	2012-13	2013-14	2014-15	2015-16			2016-17			2017-18		2018-19		2019-20		2020-21		2021-22		
					Jul 2016 Projected Actual	Actual	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	
3 Ave Maria University	210	289	314	368	357	357	0	357	337	-20		347		341							
4 Barry University	2,150	2,038	1,864	1,742	1,618	1,618	0	1,485	1,495	10		1,389		1,288							
5 Beacon College	21	34	33	47	63	63	0	74	73	-1		95		121							
6 Bethune-Cookman College	1,816	1,853	2,023	2,048	1,848	1,835	-13	1,844	1,883	39		1,842		1,781							
7 Clearwater Christian College	219	211	229	189																	
8 Eckerd College	570	548	462	419	419	419	0	419	422	3		410		407							
9 Edward Waters College	467	528	525	601	597	597	0	597	602	5		632		643							
10 Embry-Riddle Aeronautical University	711	708	737	867	1,014	1,014	0	1,101	1,087	-14		1,238		1,395							
11 Everglades University	315	356	340	363	421	420	-1	438	425	-13		459		497							
12 Flagler College	1,991	1,912	1,880	1,763	1,687	1,687	0	1,645	1,592	-54		1,506		1,429							
13 Florida College	130	125	132	140	163	163	0	170	168	-3		183		201							
14 Adventist University of Health Sciences	443	415	398	438	416	416	0	405	395	-11		395		382							
15 Florida Institute of Technology	946	995	1,114	1,101	1,094	1,093	-1	1,129	1,091	-38		1,083		1,077							
16 Florida Memorial University	850	805	828	848	773	773	-1	742	707	-35		672		622							
17 Florida Southern College	1,164	1,148	1,223	1,242	1,342	1,342	0	1,379	1,397	18		1,461		1,542							
18 Hodges University	1,284	1,217	1,062	881	726	726	0	612	638	26		539		458							
19 Jacksonville University	1,112	1,065	1,124	1,065	1,002	1,002	0	972	1,244	272		1,298		1,396							
20 Johnson University								136	112	-24		108		106							
21 Keiser University	3,635	3,828	4,031	4,825	6,027	6,021	-6	6,858	6,261	-597		6,640		7,025							
22 Lynn University	349	326	372	441	481	481	0	518	506	-12		562		610							
23 Nova-Southeastern University	3,146	2,743	2,590	2,439	2,360	2,360	0	2,221	2,258	37		2,157		2,071							
24 Palm Beach Atlantic University	1,218	1,180	1,300	1,320	1,301	1,301	0	1,313	1,219	-94		1,194		1,155							
25 Ringling School of Art & Design	524	463	428	361	364	364	-1	343	374	31		359		358							
26 Rollins College	1,247	1,279	1,304	1,354	1,345	1,344	-1	1,376	1,349	-27		1,365		1,369							
27 Southeastern College	1,095	1,068	1,307	1,483	1,649	1,649	0	1,908	1,899	-9		2,151		2,435							
28 St. Leo University	2,717	2,712	2,566	2,647	2,307	2,307	0	2,202	2,785	583		2,887		2,998							
29 St. Thomas University	676	640	562	490	479	479	0	440	465	25		437		421							
30 Stetson University	1,567	1,608	1,678	1,704	1,807	1,807	0	1,907	1,830	-78		1,884		1,948							
31 The Baptist College of Florida			58	52	53	53	0	53	55	2		54		55							
32 University of Miami	3,497	3,541	3,412	3,239	3,023	3,023	0	2,927	2,810	-117		2,634		2,459							
33 University of Tampa	1,501	1,438	1,499	1,473	1,455	1,455	0	1,447	1,554	107		1,574		1,610							
34 Warner University	610	715	762	773	767	767	0	767	710	-57		694		670							
35 Webber International University	360	368	370	370	377	377	0	377	370	-7		370		370							
36 TOTAL FTE AWARDS	36,541	36,156	36,527	37,087	37,331	37,308	-23	38,162	38,113	-49	38,658	38,619	39,161	39,240	39,670	39,727	40,186	40,398	40,708	41,146	
37 Year-to-Year Growth Rate		-1.1%	1.0%	1.5%	0.7%	0.6%		2.2%	2.2%		1.3%	1.3%	1.3%	1.6%	1.3%	1.2%	1.3%	1.7%	1.3%	1.9%	
38 Maximum Award	\$2,149	\$2,150	\$2,150	\$3,000	\$3,000	3,000.0	\$0	\$3,000	\$3,000	\$0	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	
39 Cost (\$ millions)	\$73.6	\$75.1	\$89.5	\$111.3	\$112.0	\$111.9	-\$0.1	\$114.5	\$114.3	-\$0.1	\$116.0	\$115.9	\$117.5	\$117.7	\$119.0	\$119.2	\$120.6	\$121.2	\$122.1	\$123.4	

Assumptions:

1. FY 2016-17 is based on DOE's estimated fall term to end-of-year enrollment using historical ratios.
2. FYs 2017-18 and 2018-19 reflect the DOE estimate, which is based on a rolling three-year average growth for each institution.
3. FY 2019-20 and subsequent years are based on the average of the DOE and EDR forecasts for total awards.
4. No changes to the institutions eligible for FRAG are assumed.

Access to Better Learning and Education Grant
FTE Awards History and Consensus Forecast

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	FTE AWARDS				2015-16			2016-17			2017-18		2018-19		2019-20		2020-21		2021-22		
2	2011-12	2012-13	2013-14	2014-15	Jul 2016 Projected Actual	Actual	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	
3	AI Miami Intntl Univ of Art and Design	925	776	810	628	599	598	-1	518	613	95		620								
4	Carlos Albizu University	130	118	106	107	102	102	0	101	105	4		106								
5	Columbia College - Orlando	383	374	375	375	319	319	0	281	347	66		351								
6	Florida National College	134	152	200	200	226	226	0	250	213	-37		216								
7	Herzing University					94	94	0	100	114	14		115								
8	Johnson & Wales University	371	370	354	324	334	334	0	349	329	-20		333								
9	Johnson University			126	115	125	125	0			0		0								
10	National Louis University - Tampa	1	2	3	2	1	1	0	1	2	1		2								
11	Northwood University - West Palm Beach	143	140	184	179								0								
12	Polytechnic University of Puerto Rico	5	1	3	1	1	1	0	1	1	0		1								
13	South University - West Palm Beach	612	642	652	524	567	566	-1	588	545	-43		552								
14	Springfield College	99	126	158	139	121	121	0	119	130	11		132								
15	Trinity International University	68	66	64	64	51	51	0	40	58	18		59								
16	Union Institute & University	58	91	83	79	82	82	0	86	80	-6		81								
17	Universidad Del Este			159	164	149	149	0	156	156	0		158								
18	Universidad Del Turabo			379	415	444	444	0	510	429	-81		434								
19	Universidad Metropolitana			40	38	31	31	0	29	34	5		34								
20	TOTAL FTE AWARDS	2,928	2,858	3,697	3,349	3,245	3,243	-2	3,129	3,156	27	3,133	3,194	3,181	3,232	3,228	3,271	3,275	3,310	3,322	3,350
21	Year-to-Year Growth Rate		-2.4%	29.4%	-9.4%	-3.1%	-3.2%		-3.6%	-2.7%		1.6%	1.2%	1.5%	1.2%	1.5%	1.2%	1.5%	1.2%	1.4%	1.2%
22	Maximum Award	\$803	\$803	\$1,161	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
23	Cost (\$ millions)	\$2.4	\$2.3	\$3.2	\$5.0	\$4.9	\$4.9	\$0.0	\$4.7	\$4.7	\$0.0	\$4.7	\$4.8	\$4.8	\$4.8	\$4.8	\$4.8	\$4.9	\$5.0	\$5.0	\$5.0

Assumptions:

1. FY 2016-17 is based on DOE's estimated fall term to end-of-year enrollment using historical ratios.
2. FY 2017-18 and subsequent years are based on the 2016-17 growth rate in total students (excluding Johnson Univ) = 1.2%.
3. No changes to the institutions eligible for ABLE are assumed.

Florida Student Assistance Grant
Awards History and Consensus Forecast

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	Awards	2011-12	2012-13	2013-14	2014-15	2015-16			2016-17			2017-18		2018-19		2019-20		2020-21		2021-22	
2						Jul 2016 Projected Actual	Actual	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate
3	Public	88,004	92,590	89,533	101,190	105,350	105,155	-195		102,778			105,585		107,958		109,263		111,404		113,297
4	Private	14,582	14,360	15,807	16,617	15,480	15,474	-6		16,690			16,444		16,363		16,646		16,630		16,690
5	Postsecondary	11,216	10,686	10,788	10,291	9,161	9,171	10		9,997			9,918		9,915		10,020		10,027		10,063
6	Career Education	3,858	3,822	3,864	3,729	3,594	3,594	0		3,870			3,767		3,794		3,859		3,856		3,885
7	Total Awards	117,660	121,458	119,992	131,827	133,585	133,394	-191	133,854	133,335	-519	134,925	135,714	136,004	138,031	137,092	139,789	138,189	141,917	139,295	143,935
8	Year-to-Year Growth Rate		3.2%	-1.2%	9.9%	1.3%	1.2%		0.2%	0.0%		0.8%	1.8%	0.8%	1.7%	0.8%	1.3%	0.8%	1.5%	0.8%	1.4%
9	State Average Award	\$1,100	\$1,067	\$1,110	\$1,116	\$1,100	\$1,101	\$2	\$1,109	\$1,113	\$4	\$1,100	\$1,111	\$1,100	\$1,109	\$1,100	\$1,111	\$1,100	\$1,111	\$1,100	\$1,110
10	Cost (\$ millions)	\$129.4	\$129.6	\$133.2	\$147.1	\$146.9	\$146.9	\$0.0	\$148.4	\$148.4	\$0.0	\$148.4	\$150.8	\$149.6	\$153.1	\$150.8	\$155.3	\$152.0	\$157.6	\$153.2	\$159.8

Assumptions:

1. FY 2016-17 is based on DOE's estimated fall term to end-of-year enrollment using historical ratios.
2. FY 2017-18 and subsequent years are based on an increase to the total appropriation equal to Florida population growth.
3. The sector allocations are adjusted each year based on the otherwise eligible student population.

Scholarships for Children and Spouses of Deceased or Disabled Veterans
Awards History and Consensus Forecast

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
	2011-12	2012-13	2013-14	2014-15	2015-16			2016-17			2017-18			2018-19			2019-20			2020-21			2021-22			
	Actual	Actual	Actual	Actual	Jul Projected Actual	Actual	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	
1	Initial Eligible Applicants	331	347	378	461	533	533	-	558	626	68	618	697	79	673	753	80	719	798	79	754	846	92	775	896	121
2	Initial Students Disbursed	231	215	233	337	425	424	(1)	462	504	42	511	562	51	557	607	50	595	644	49	624	683	59	641	723	82
3	Renewal Students Disbursed	575	550	530	525	623	609	(14)	776	779	3	916	912	(4)	1,081	1,048	(33)	1,237	1,176	(61)	1,381	1,294	(87)	1,509	1,405	(104)
4	Total Students	806	765	763	862	1,048	1,033	(15)	1,238	1,283	45	1,427	1,474	47	1,638	1,655	17	1,832	1,820	(12)	2,005	1,977	(28)	2,150	2,128	(22)
5	Total Cost (\$ millions)	\$2.8	\$2.9	\$2.9	\$3.3	\$4.0	\$4.0	\$0.0	\$4.8	\$5.0	\$0.2	\$5.6	\$5.8	\$0.3	\$6.5	\$6.6	\$0.2	\$7.3	\$7.4	\$0.1	\$8.1	\$8.1	\$0.0	\$8.8	\$8.8	\$0.1
6	Increase over Prior Year (\$ millions)	\$0.3	\$0.1	\$0.0	\$0.4	\$0.7	\$0.7		\$0.8	\$1.0		\$0.8	\$0.8		\$0.9	\$0.8		\$0.8	\$0.8		\$0.8	\$0.7		\$0.7	\$0.7	
7	Average Award	\$3,444	\$3,778	\$3,828	\$3,855	\$3,813	\$3,868	\$55	\$3,855	\$3,903	\$48	\$3,898	\$3,950	\$52	\$3,942	\$3,999	\$57	\$3,986	\$4,049	\$63	\$4,030	\$4,102	\$72	\$4,075	\$4,155	\$80
8	Actual Appropriation	\$2.4	\$2.9	\$2.9	\$3.1	\$3.5	\$3.5		\$4.9	\$4.9																
9	Within/(Exceeds) Appropriation	(\$0.3)	\$0.0	(\$0.0)	(\$0.2)	(\$0.5)	(\$0.5)		\$0.1	(\$0.1)																
10	Estimated Appropriation											\$5.6	\$5.8		\$6.5	\$6.6		\$7.3	\$7.4		\$8.1	\$8.1		\$8.8	\$8.8	
11	Incremental Increase to Appropriation											\$0.7	\$1.0		\$0.9	\$0.8		\$0.8	\$0.8		\$0.8	\$0.7		\$0.7	\$0.7	

Assumptions:

1. Increase in Initial Applicants	85.1%	104.8%	108.9%	122.0%	115.6%	115.6%		104.7%	117.4%		110.8%	111.3%		108.8%	108.0%		106.8%	106.0%		104.8%	106.0%		102.8%	105.9%			
2. % Applicants Awarded	69.8%	62.0%	61.6%	73.1%	79.7%	79.5%		82.7%	80.5%		82.7%	80.6%		82.7%	80.6%		82.7%	80.7%		82.7%	80.7%		82.7%	80.7%		82.7%	80.7%
3. % Students Renewing	73.2%	68.2%	69.3%	68.8%	72.3%	70.6%		74.0%	75.4%		74.0%	71.1%		74.0%	71.1%		74.0%	71.1%		74.0%	71.1%		74.0%	71.1%		74.0%	71.1%
4. Increase in Average Award	108.2%	109.7%	101.3%	100.7%	98.9%	100.3%		101.1%	100.9%		101.1%	101.2%		101.1%	101.2%		101.1%	101.3%		101.1%	101.3%		101.1%	101.3%		101.1%	101.3%
5. Increase in Total Students	102.5%	94.9%	99.7%	113.0%	121.6%	119.8%		118.1%	124.2%		115.3%	114.9%		114.8%	112.3%		111.8%	110.0%		109.4%	108.6%		107.2%	107.6%			

Benacquisto Scholarship Program
Awards History and Consensus Forecast

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
	2014-15	2015-16			2016-17			2017-18			2018-19			2019-20			2020-21			2021-22			
	Actual	Jul 2016 Projected Actual	Actual	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	
1	INITIAL STUDENTS	201	266	266	-	320	249	(71)	346	266	(80)	346	275	(71)	346	284	(62)	346	293	(53)	346	302	(44)
2	Percentage of Total 444 Estimated Scholars	45%	60%	60%		72%	56%		78%	60%		78%	62%		78%	64%		78%	66%		78%	68%	
3	Average Cost of Attendance	\$21,140	\$21,114	\$21,097	-\$17	\$21,325	\$21,287	-\$38	\$21,538	\$21,500	-\$38	\$21,753	\$21,715	-\$38	\$21,971	\$21,932	-\$39	\$22,191	\$22,151	-\$40	\$22,413	\$22,373	-\$40
4	Average National Corp. Award	\$1,277	\$1,003	\$1,003	\$0	\$1,003	\$1,003	\$0	\$1,003	\$1,003	\$0	\$1,003	\$1,003	\$0	\$1,003	\$1,003	\$0	\$1,003	\$1,003	\$0	\$1,003	\$1,003	\$0
5	Average Bright Futures Award	\$3,003	\$3,064	\$3,049	-\$15	\$3,064	\$3,049	-\$15	\$3,064	\$3,049	-\$15	\$3,064	\$3,049	-\$15	\$3,064	\$3,049	-\$15	\$3,064	\$3,049	-\$15	\$3,064	\$3,049	-\$15
6	Average Initial Award	\$16,860	\$17,047	\$17,044	-\$3	\$17,258	\$17,234	-\$24	\$17,471	\$17,447	-\$24	\$17,686	\$17,662	-\$24	\$17,904	\$17,879	-\$25	\$18,124	\$18,098	-\$26	\$18,346	\$18,320	-\$26
7	Total Cost for Initial Students	\$3.4	\$4.5	\$4.5	\$0.0	\$5.5	\$4.3	-\$1.2	\$6.0	\$4.6	-\$1.4	\$6.1	\$4.9	-\$1.3	\$6.2	\$5.1	-\$1.1	\$6.3	\$5.3	-\$1.0	\$6.3	\$5.5	-\$0.8
8	RENEWAL STUDENTS	-	185	185	-	415	413	(2)	676	607	(69)	797	657	(140)	861	666	(195)	881	695	(186)	881	718	(163)
9	Average Cost of Attendance		\$21,469	\$21,158	-\$311	\$21,684	\$21,348	-\$336	\$21,901	\$21,561	-\$340	\$22,120	\$21,777	-\$343	\$22,341	\$21,995	-\$346	\$22,564	\$22,215	-\$349	\$22,790	\$22,437	-\$353
10	Average National Corp. Award		\$527	\$527	\$0	\$527	\$527	\$0	\$527	\$527	\$0	\$527	\$527	\$0	\$527	\$527	\$0	\$527	\$527	\$0	\$527	\$527	\$0
11	Average Bright Futures Award		\$3,337	\$3,026	-\$311	\$3,337	\$3,026	-\$311	\$3,337	\$3,026	-\$311	\$3,337	\$3,026	-\$311	\$3,337	\$3,026	-\$311	\$3,337	\$3,026	-\$311	\$3,337	\$3,026	-\$311
12	Average Renewal Award		\$17,605	\$17,605	\$0	\$17,820	\$17,795	-\$25	\$18,037	\$18,008	-\$29	\$18,256	\$18,224	-\$32	\$18,477	\$18,442	-\$35	\$18,700	\$18,662	-\$38	\$18,926	\$18,884	-\$42
13	Total Cost for Renewal Students	\$0.0	\$3.3	\$3.3	\$0.0	\$7.4	\$7.3	\$0.0	\$12.2	\$10.9	-\$1.3	\$14.6	\$12.0	-\$2.6	\$15.9	\$12.3	-\$3.6	\$16.5	\$13.0	-\$3.5	\$16.7	\$13.6	-\$3.1
14	TOTAL NUMBER STUDENTS	201	451	451	-	735	662	(73)	1,022	873	(149)	1,143	932	(211)	1,207	950	(257)	1,227	988	(239)	1,227	1,020	(207)
15	TOTAL PROGRAM COST	\$3.4	\$7.8	\$7.8	\$0.0	\$12.9	\$11.6	-\$1.3	\$18.2	\$15.6	-\$2.7	\$20.7	\$16.8	-\$3.8	\$22.1	\$17.4	-\$4.7	\$22.7	\$18.3	-\$4.5	\$23.0	\$19.1	-\$3.9
16	Actual Appropriation	\$4.9	\$8.4	\$8.4	\$0.0	\$13.0	\$13.0																
17	Within/(Exceeds) Appropriation	\$1.5	\$0.6	\$0.6	\$0.0	\$0.0	\$1.3																
18	Estimated Appropriation								\$18.2	\$15.6		\$20.7	\$16.8		\$22.1	\$17.4		\$22.7	\$18.3		\$23.0	\$19.1	
19	Incremental Increase to Appropriation								\$5.3	\$2.6		\$2.4	\$1.3		\$1.4	\$0.5		\$0.6	\$0.9		\$0.9	\$0.8	

Assumptions:

1. The average Cost of Attendance is increased by 1% each year for initial students and renewal students.
2. The average national corporation and Bright Futures awards are based on 2015-16 actual awards.
3. Initial students are calculated as a percentage of the total annual number of Florida scholars = 444 (approximate).
4. The renewal rate is based on 91.6% of prior year students meeting renewal requirements and being disbursed in current year.
5. All students are assumed to complete their degrees within four years.

National Average Tuition and Fees Compared to Florida Tuition and Fees

Sector	FY 2014-15			FY 2015-16			FY 2016-17		
	Nov 13, 2014 College Board [1]	State University System [2]	Florida College System [3]	Nov 4, 2015 College Board [1]	State University System [2]	Florida College System [3]	NEW Oct 26, 2016 College Board [1]	NEW State University System [2]	NEW Florida College System [3]
Public Two-Year In-State	Average \$3,336 (includes CA) Average \$3,701 (excludes CA)		Average \$3,156.30 Low \$2,844.00 High \$3,396.60	Average \$3,440 (includes CA) Average \$3,811 (excludes CA)		Average \$3,202.13 Low \$2,844.00 High \$3,456.60	Average \$3,520 (includes CA) Average \$3,910 (excludes CA)		Average \$3,209.57 Low \$2,844.00 High \$3,456.60
Public Four-Year In-State	Average \$9,145	Average \$6,081.20 Low \$4,939.50 High \$6,506.50	Average \$3,609.87 Low \$3,362.40 High \$3,855.30	Average \$9,420	Average \$6,090.95 Low \$4,939.50 High \$6,552.48	Average \$3,646.71 Low \$3,362.40 High \$3,855.30	Average \$9,650	Average \$6,090.95 Low \$4,939.50 High \$6,552.48	Average \$3,647.35 Low \$3,362.40 High \$3,855.30
NOTES: [1] <i>Trends in College Pricing 2014</i> , The College Board at www.collegeboard.com , published November 13, 2014. The report notes that the average public two year price in California is \$1,429, where 18% of the nation's full-time students are enrolled.			NOTES: [1] <i>Trends in College Pricing 2015</i> , The College Board at www.collegeboard.com , published November 4, 2015. The report notes that the average public two year price in California is \$1,420, where nearly 17% of the nation's full-time students are enrolled.			NOTES: [1] <i>Trends in College Pricing 2016</i> , The College Board at www.collegeboard.com , published November 4, 2015. The report notes that the average public two year price in California is \$1,430, where nearly 17% of the nation's full-time students are enrolled.			
[2] Public Colleges and Universities of Florida, Tuition and Required Fees, 2014-15. The average does not include UF Online (tuition and fees = \$3,875.40 for 2014-15). The average not including Florida Polytechnic University is \$6,169.02. Low at Florida Polytechnic University. High at Florida State University.			[2] State University System of Florida, Tuition and Required Fees, 2015-16. The average does not include UF Online (tuition and fees = \$3,875.40 for 2015-16). The average not including Florida Polytechnic University is \$6,179.52. Low at Florida Polytechnic University. High at Florida International University.			[2] State University System of Florida, Tuition and Required Fees, 2016-17. The average does not include UF Online (tuition and fees = \$3,875.40 for 2016-17). The average not including Florida Polytechnic University is \$6,179.52. Low at Florida Polytechnic University. High at Florida International University.			
[3] Student Fees for Fall 2014 Lower Level Credit Programs, Division of Florida Colleges Low at Gulf Coast State College. High at Miami Dade College.			[3] Student Fees for Fall 2015 Lower Level Credit Programs, Division of Florida Colleges Low at Gulf Coast State College. High at Miami Dade College.			[3] Student Fees for Fall 2016 Lower Level Credit Programs, Division of Florida Colleges Low at Gulf Coast State College. High at Miami Dade College.			
[3] Student Fees for Fall 2014 Baccalaureate Degree Programs, Division of Florida Colleges Low at State College of Florida, Manatee-Sarasota. High at Eastern Florida State College.			[3] Student Fees for Fall 2015 Baccalaureate Degree Programs, Division of Florida Colleges Low at State College of Florida, Manatee-Sarasota. High at Eastern Florida State College.			[3] Student Fees for Fall 2016 Baccalaureate Degree Programs, Division of Florida Colleges Low at State College of Florida, Manatee-Sarasota. High at Eastern Florida State College and Tallahassee Community College.			

**Student Financial Aid Estimating Conference
November 16, 2016
3:00 PM – 117 Knott Building**

**Sections 216.134(4) F.S., Consensus Estimating Conferences and 216.136(4) F.S.,
Education Estimating Conference:**

Principals include professional staff designated by the coordinator of the Office of Economic and Demographic Research, the Executive Office of the Governor, the Senate, and the House of Representatives. Responsibility for presiding over sessions of the conference rotates among the principals.

The following programs will be reviewed:

- **Florida Bright Futures Scholarship Program (BF)**
- **William L. Boyd, IV, Florida Resident Access Grant (FRAG)**
- **Access to Better Learning and Education (ABLE)**
- **Florida Student Assistance Grants (FSAG) – Public, Private, Postsecondary, and Career Education**
- **Children/Spouses of Deceased or Disabled Veterans (CSDDV)**
- **Benacquisto Scholarship Program**

Florida Bright Futures Scholarship Program (Attachment A-1)

2016-17

- The November 2016 projection for the 2016-17 cost is approximately \$201.8 million which is about \$15.6 million less than the appropriation of \$217.4 million, with a student count of 95,842.

2017-18

- The November 2016 projection for the 2017-18 cost is \$200.4 million with a student count of 92,911.
- An additional \$1.63 million is needed at the beginning of Term 2 for course hours that students will eventually drop or withdraw. Institutions are not required to refund these hours until after the end of the term.

William L. Boyd, IV, Florida Resident Access Grant**(Attachment B)****2016-17**

- The 2016-17 appropriation was \$115.3 million for 38,420 students.
- The November 2016 projection for full-time equivalent (FTE) students shows an increase of 805 FTE students from 2015-16 for a total of 38,113 FTE students.

2017-18

- The November 2016 projection for 2017-18 FTE student count is 38,619, projected for consensus. The projection is based on the average of the percent change in FTE over the prior three years for each institution.

Access to Better Learning and Education**(Attachment C)****2016-17**

- The 2016-17 appropriation was \$5.1 million for 3,371 FTE students to each receive a maximum award of \$1,500.
- The November 2016 projection of FTE students shows a decrease of 87 FTE students from 2015-16 for a total of 3,156 FTE students.

2017-18

- Based on the average FTE for each institution from the prior two years, the November 2016 projection for 2017-18 FTE student count is 3,156, projected for consensus.

Florida Student Assistance Grants

(Attachment D)

2016-17

- The 2016-17 appropriation was \$148.4 million.
- The November 2016 projection is 133,335 students.

2017-18

- Based on the estimated state population growth, the November 2016 projection for 2017-18 is 135,714, with the additional funds distributed to each sector based on the sector's proportion of estimated otherwise eligible students.

Children/Spouses of Deceased or Disabled Veterans

(Attachment E)

2016-17

- The 2016-17 appropriation was \$4.86 million.
- The November 2016 projected cost for 2016-17 is \$5.0 million to fund 1,283 students.

2017-18

- The November 2016 projected cost for 2017-18 is \$5.8 million.
- This is based on an average award of \$3,950 that would fund a total of 1,474 initial and renewal students, recommended for consensus.

Benacquisto Scholarship Program

(Attachment F-1)

2016-17

- The 2016-17 appropriation was \$12.93 million.
- The November 2016 projected cost for 2016-17 is \$11.7 million to fund 662 students at an average award of \$17,584.

2017-18

- The November 2016 projected cost for 2017-18 is \$15.45 million to fund a total of 864 students, recommended for consensus.

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Florida Bright Futures Scholarship Program

	A	B	C	D	E	F	G	H	I
1		2014-15 Actual Disbursements		2015-16 Actual Disbursements		Projections for the 2016-17 FY		Projections for the 2017-18 FY	
2		Students	Expenditures	Students	Expenditures	Students	Expenditures	Students	Expenditures
3	ACADEMIC SCHOLARS (FAS)								
4	INITIALS	11,005	\$ 29.80	11,847	\$ 31.84	12,384	\$ 33.38	16,891	\$ 45.52
5	RENEWALS	29,757	\$ 75.72	28,764	\$ 72.99	28,057	\$ 71.23	27,919	\$ 70.88
6	TOTAL	40,762	\$ 105.52	40,611	\$ 104.83	40,441	\$ 104.60	44,810	\$ 116.40
7	MEDALLION SCHOLARS (FMS)								
8	INITIALS	12,434	\$ 23.58	12,225	\$ 23.18	12,196	\$ 23.10	13,044	\$ 24.71
9	RENEWALS	73,636	\$ 126.18	56,625	\$ 96.78	42,086	\$ 72.83	33,063	\$ 57.22
10	TOTAL	86,070	\$ 149.76	68,850	\$ 119.96	54,282	\$ 95.93	46,107	\$ 81.92
11	GOLD SEAL CAPE SCHOLARS (GSC)								
12	INITIALS							1,106	\$ 1.04
13	RENEWALS							-	\$ -
14	TOTAL							1,106	\$ 1.04
15	GOLD SEAL VOCATIONAL SCHOLARS (GSV)								
16	INITIALS	882	\$ 0.83	605	\$ 0.58	429	\$ 0.40	333	\$ 0.31
17	RENEWALS	831	\$ 0.79	736	\$ 0.64	690	\$ 0.60	555	\$ 0.48
18	TOTAL	1,713	\$ 1.62	1,341	\$ 1.22	1,119	\$ 1.00	888	\$ 0.79
19	ACADEMIC TOP SCHOLARS (ATS)								
20	INITIALS	65	\$ 0.08	62	\$ 0.08	67	\$ 0.08	67	\$ 0.08
21	RENEWALS	187	\$ 0.21	176	\$ 0.20	173	\$ 0.20	173	\$ 0.20
22	TOTAL	252	\$ 0.29	238	\$ 0.28	240	\$ 0.28	240	\$ 0.28
23	ALL AWARD LEVELS								
24	INITIALS	24,321	\$ 54.21	24,677	\$ 55.60	25,009	\$ 56.88	31,374	\$ 71.58
25	RENEWALS	104,224	\$ 202.70	86,125	\$ 170.41	70,833	\$ 144.65	61,537	\$ 128.57
26	ATS		\$ 0.29		\$ 0.28		\$ 0.28		\$ 0.28
27	SUB-TOTAL	128,545	\$ 257.20	110,802	\$ 226.29	95,842	\$ 201.81	92,911	\$ 200.43
28									
29	EST. DROPPED HRS REFUNDED						\$ 1.64		\$ 1.63
30									
31	TOTAL	128,545	\$ 257.20	110,802	\$ 226.29	95,842	\$ 203.45	92,911	\$ 202.06
32	Appropriations / LBR		\$ 266.19		\$ 239.80		\$ 217.37		\$ 246.49
33	Funds Reverted		\$ 8.99		\$ 13.51				
34	Over / Under						\$ 13.92		\$ 44.43
35									
36	Standard HS Graduates, Prior Year	176,856		181,897		181,993		186,228	
37	Percent of High School Grads Disbursed	13.8%		13.6%		13.7%		16.8%	

NOTE: All dollar figures represent \$1 million. The parts may not exactly add to the total due to rounding.

2017-18 LBR includes \$34.4 million as a summer funding request

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Florida Bright Futures Scholarship Program

	A	J	K	L	M	N	O	P	Q
1		Projections for the 2018-19 FY		Projections for the 2019-20 FY		Projections for the 2020-21 FY		Projections for the 2021-22 FY	
2		Students	Expenditures	Students	Expenditures	Students	Expenditures	Students	Expenditures
3	ACADEMIC SCHOLARS (FAS)								
4	INITIALS	17,242	\$ 46.47	17,344	\$ 46.74	17,219	\$ 46.41	17,310	\$ 46.65
5	RENEWALS	31,149	\$ 79.08	33,564	\$ 85.21	35,272	\$ 89.54	36,326	\$ 92.22
6	TOTAL	48,391	\$ 125.55	50,908	\$ 131.95	52,491	\$ 135.95	53,636	\$ 138.87
7	MEDALLION SCHOLARS (FMS)								
8	INITIALS	13,315	\$ 25.22	13,394	\$ 25.37	13,298	\$ 25.19	13,368	\$ 25.32
9	RENEWALS	28,382	\$ 49.12	25,711	\$ 44.49	24,199	\$ 41.88	23,221	\$ 40.18
10	TOTAL	41,697	\$ 74.33	39,105	\$ 69.86	37,497	\$ 67.06	36,589	\$ 65.50
11	GOLD SEAL CAPE SCHOLARS (GSC)								
12	INITIALS	1,129	\$ 1.06	1,136	\$ 1.07	1,128	\$ 1.06	1,133	\$ 1.07
13	RENEWALS	644	\$ 0.54	1,011	\$ 0.85	1,218	\$ 1.02	1,326	\$ 1.11
14	TOTAL	1,773	\$ 1.60	2,147	\$ 1.92	2,346	\$ 2.08	2,459	\$ 2.18
15	GOLD SEAL VOCATIONAL SCHOLARS (GSV)								
16	INITIALS	340	\$ 0.32	342	\$ 0.32	339	\$ 0.32	341	\$ 0.32
17	RENEWALS	449	\$ 0.39	395	\$ 0.34	371	\$ 0.32	356	\$ 0.31
18	TOTAL	789	\$ 0.71	737	\$ 0.66	710	\$ 0.64	697	\$ 0.63
19	ACADEMIC TOP SCHOLARS (ATS)								
20	INITIALS	67	\$ 0.08	67	\$ 0.08	67	\$ 0.08	67	\$ 0.08
21	RENEWALS	173	\$ 0.20	173	\$ 0.20	173	\$ 0.20	173	\$ 0.20
22	TOTAL	240	\$ 0.28	240	\$ 0.28	240	\$ 0.28	240	\$ 0.28
23	ALL AWARD LEVELS								
24	INITIALS	32,026	\$ 73.07	32,216	\$ 73.50	31,984	\$ 72.97	32,152	\$ 73.36
25	RENEWALS	60,624	\$ 129.12	60,681	\$ 130.89	61,060	\$ 132.76	61,229	\$ 133.83
26	ATS		\$ 0.28		\$ 0.28		\$ 0.28		\$ 0.28
27	SUB-TOTAL	92,650	\$ 202.47	92,897	\$ 204.67	93,044	\$ 206.02	93,381	\$ 207.46
28									
29	EST. DROPPED HRS REFUNDED		\$ 1.65		\$ 1.66		\$ 1.67		\$ 1.69
30									
31	TOTAL	92,650	\$ 204.11	92,897	\$ 206.34	93,044	\$ 207.69	93,381	\$ 209.15
32	Appropriations / LBR								
33	Funds Reverted								
34	Over / Under								
35									
36	Standard HS Graduates, Prior Year	190,096		191,221		189,849		190,853	
37	Percent of High School Grads Disbursed	16.8%		16.8%		16.8%		16.8%	

NOTE: All dollar figures represent \$1 million. The parts may not exactly add to the total due to rounding.

2017-18 LBR includes \$34.4 million as a summer funding request

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Education Estimating Conference
November 16, 2016
Florida Bright Futures Scholarship Program

	A	B	C	D	E	F	G	H	I
1	Scholarship Program	Parameters used in the Calculations for the 2015-16 FY		Parameters used in the Calculations for the 2016-17 FY		Parameters used in the Calculations for the 2017-18 FY		Parameters used in the Calculations for the 2018-19 FY	
2		Proportions	Average Credit Hours	Proportions	Average Credit Hours	Proportions	Average Credit Hours	Proportions	Average Credit Hours
3	ACADEMIC SCHOLARS (FAS)	36.7%		42.2%		48.2%		52.2%	
4	INITIALS								
5	4-YEAR INSTITUTION	93.1%	27.0	93.4%	27.0	93.4%	27.0	93.4%	27.0
6	2-YEAR INSTITUTION	6.9%	23.5	6.6%	23.5	6.6%	23.5	6.6%	23.5
7	RENEWALS								
8	4-YEAR INSTITUTION	97.4%	25.0	97.3%	25.0	97.3%	25.0	97.3%	25.0
9	2-YEAR INSTITUTION	2.6%	19.3	2.7%	19.3	2.7%	19.3	2.7%	19.3
10	TOTAL								
11	4-YEAR INSTITUTION	96.1%	25.6	96.1%	25.6	95.8%	25.7	95.9%	25.7
12	2-YEAR INSTITUTION	3.9%	21.5	3.9%	21.5	4.2%	21.8	4.1%	21.7
13									
14	MEDALLION SCHOLARS (FMS)	62.1%		56.6%		49.6%		45.0%	
15	INITIALS								
16	4-YEAR INSTITUTION	83.7%	25.9	82.7%	25.9	82.7%	25.9	82.7%	25.9
17	2-YEAR INSTITUTION	16.3%	22.6	17.3%	22.6	17.3%	22.6	17.3%	22.6
18	RENEWALS								
19	4-YEAR INSTITUTION	89.2%	23.2	91.8%	23.2	91.8%	23.2	91.8%	23.2
20	2-YEAR INSTITUTION	10.8%	17.7	8.2%	17.7	8.2%	17.7	8.2%	17.7
21	TOTAL								
22	4-YEAR INSTITUTION	88.2%	23.7	89.8%	23.8	89.2%	23.9	88.9%	24.0
23	2-YEAR INSTITUTION	11.8%	18.5	10.2%	19.2	10.8%	19.6	11.1%	19.9
24									
25	GOLD SEAL CAPE SCHOLARS (GSC)					1.2%		1.2%	
26									
27	GOLD SEAL VOCATIONAL SCHOLARS (GSV)	1.2%		1.2%		1.0%		1.0%	

NOTE: The parts may not exactly add to the total due to rounding.

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Florida Resident Access Grant (FRAG)

	A	B	C	D	E
1		2014-15	2015-16	2016-17	2017-18
2	Maximum Award	\$3,000	\$3,000	\$3,000	\$3,000
3	Institution Name	End of Year FTE Counts	End of Year FTE Counts	Projected FTE Counts	Projected FTE Counts
4	Adventist University of Health Sciences	438	416	395	395
5	Ave Maria University	368	357	337	347
6	Barry University	1,742	1,618	1,495	1,389
7	Beacon College	47	63	73	95
8	Bethune-Cookman University	2,048	1,835	1,883	1,842
9	Clearwater Christian College	189			
10	Eckerd College	419	419	422	410
11	Edward Waters College	601	597	602	632
12	Embry Riddle Aeronautical University	867	1,014	1,087	1,238
13	Everglades University	363	420	425	459
14	Flagler College	1,763	1,687	1,592	1,506
15	Florida College	140	163	168	183
16	Florida Institute of Technology	1,101	1,093	1,091	1,083
17	Florida Memorial University	848	773	707	672
18	Florida Southern College	1,242	1,342	1,397	1,461
19	Hodges University	881	726	638	539
20	Jacksonville University	1,065	1,002	1,244	1,298
21	Johnson University			112	108
22	Keiser University	4,825	6,021	6,261	6,640
23	Lynn University	441	481	506	562
24	Nova-Southeastern University	2,439	2,360	2,258	2,157
25	Palm Beach Atlantic University	1,320	1,301	1,219	1,194
26	Ringling College of Art & Design	361	364	374	359
27	Rollins College	1,354	1,344	1,349	1,365
28	Southeastern University	1,483	1,649	1,899	2,151
29	St. Leo University	2,647	2,307	2,785	2,887
30	St. Thomas University	490	479	465	437
31	Stetson University	1,704	1,807	1,830	1,884
32	The Baptist College of Florida	52	53	55	54
33	University of Miami	3,239	3,023	2,810	2,634
34	University of Tampa	1,473	1,455	1,554	1,574
35	Warner University	773	767	710	694
36	Webber International University	370	377	370	370

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Florida Resident Access Grant (FRAG)

	A	B	C	D	E
1		2014-15	2015-16	2016-17	2017-18
2	Maximum Award	\$3,000	\$3,000	\$3,000	\$3,000
3	Institution Name	End of Year FTE Counts	End of Year FTE Counts	Projected FTE Counts	Projected FTE Counts
37	EOY FTE Totals	37,087	37,308	38,113	38,619
38	% Increase (-Decrease) in Annual FTE	1.55%	0.60%	2.16%	1.33%
39	Unfunded Waitlist Students	0	17		
40	FTE listed in the GAA	37,453	38,423	38,420	38,658
41	Appropriation / LBR	\$ 112,359,000	\$ 115,269,000	\$ 115,260,000	\$ 115,974,000
42	FTE Projection Recommended for Consensus				
43	% Increase (-Decrease) in Annual FTE				
44	Actual Cost / Projected Cost	\$ 111,261,535	\$ 111,923,621	\$ 114,339,000	\$ 115,857,000
45	Over / Under Appropriation / LBR	\$ 1,097,465	\$ 3,345,379	\$ 921,000	\$ 117,000

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Florida Resident Access Grant (FRAG)

	A	F	G	H	I
1		2018-19	2019-20	2020-21	2021-22
2	Maximum Award	\$3,000	\$3,000	\$3,000	\$3,000
3	Institution Name	Projected FTE Counts	Projected FTE Counts	Projected FTE Counts	Projected FTE Counts
4	Adventist University of Health Sciences	382	371	363	353
5	Ave Maria University	341	336	336	332
6	Barry University	1,288	1,194	1,108	1,028
7	Beacon College	121	151	192	243
8	Bethune-Cookman University	1,781	1,764	1,726	1,689
9	Clearwater Christian College				
10	Eckerd College	407	403	397	393
11	Edward Waters College	643	659	679	695
12	Embry Riddle Aeronautical University	1,395	1,552	1,748	1,961
13	Everglades University	497	526	565	606
14	Flagler College	1,429	1,352	1,280	1,212
15	Florida College	201	216	235	255
16	Florida Institute of Technology	1,077	1,072	1,066	1,060
17	Florida Memorial University	622	579	542	505
18	Florida Southern College	1,542	1,615	1,695	1,781
19	Hodges University	458	393	334	285
20	Jacksonville University	1,396	1,564	1,689	1,844
21	Johnson University	106	100	96	92
22	Keiser University	7,025	7,211	7,385	7,519
23	Lynn University	610	660	721	783
24	Nova-Southeastern University	2,071	1,983	1,899	1,820
25	Palm Beach Atlantic University	1,155	1,110	1,076	1,039
26	Ringling College of Art & Design	358	356	350	347
27	Rollins College	1,369	1,377	1,386	1,393
28	Southeastern University	2,435	2,773	3,146	3,571
29	St. Leo University	2,998	3,280	3,465	3,683
30	St. Thomas University	421	403	384	368
31	Stetson University	1,948	1,997	2,056	2,117
32	The Baptist College of Florida	55	56	56	57
33	University of Miami	2,459	2,295	2,145	2,003
34	University of Tampa	1,610	1,666	1,705	1,751
35	Warner University	670	641	620	597
36	Webber International University	370	368	367	366

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Florida Resident Access Grant (FRAG)

	A	F	G	H	I
1		2018-19	2019-20	2020-21	2021-22
2	Maximum Award	\$3,000	\$3,000	\$3,000	\$3,000
3	Institution Name	Projected FTE Counts	Projected FTE Counts	Projected FTE Counts	Projected FTE Counts
37	EOY FTE Totals	39,240	40,023	40,812	41,748
38	% Increase (-Decrease) in Annual FTE	1.61%	2.00%	1.97%	2.29%
39	Unfunded Waitlist Students				
40	FTE listed in the GAA				
41	Appropriation / LBR				
42	FTE Projection Recommended for Consensus				
43	% Increase (-Decrease) in Annual FTE				
44	Actual Cost / Projected Cost	\$ 117,720,000	\$ 120,069,000	\$ 122,436,000	\$ 125,244,000
45	Over / Under Appropriation / LBR				

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Access to Better Learning and Education (ABLE)

	A	B	C	D	E
1		2014-15	2015-16	2016-17	2017-18
2	Maximum Award	\$1,500	\$1,500	\$1,500	\$1,500
3	Institution Name	End of Year (EOY) FTE Student Counts	End of Year (EOY) FTE Student Counts	Projected FTE Student Counts	Projected FTE Student Counts
4	Al Miami Intntl Univ of Art and Design	628	598	613	606
5	Carlos Albizu University	107	102	105	104
6	Columbia College - Orlando	375	319	347	333
7	Florida National College	200	226	213	220
8	Herzing University		94	114	119
9	Johnson & Wales University	324	334	329	332
10	Johnson University	115	125		
11	National Louis University - Tampa	2	1	2	2
12	Northwood University - West Palm Beach	179			
13	Polytechnic University of Puerto Rico	1	1	1	1
14	South University - West Palm Beach	524	566	545	556
15	Springfield College	139	121	130	126
16	Trinity International University	64	51	58	55
17	Union Institute & University	79	82	80	81
18	Universidad Del Este	164	149	156	152
19	Universidad Del Turabo	415	444	429	436
20	Universidad Metropolitana	38	31	34	33
21	EOY FTE Totals	3,349	3,243	3,156	3,156
22	% Increase (-Decrease) in Annual FTE	-9.4%	-3.2%	-2.7%	0.0%
23	FTE listed in the GAA / LBR	3,793	3,782	3,371	3,178
24	Appropriation / LBR	\$ 5,689,500	\$ 5,673,000	\$ 5,056,500	\$ 4,767,000
25	FTE Projection Recommended for Consensus			3,156	3,156
26	Actual Cost / Projected Cost	\$ 5,024,000	\$ 4,864,375	\$ 4,734,000	\$ 4,734,000
27	Over / Under Appropriation / LBR	\$ 665,500	\$ 808,625	\$ 322,500	\$ 33,000

For 2016-17, Johnson University moved to FRAG.
Northwood University was purchased by Keizer and is now under FRAG.

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Access to Better Learning and Education (ABLE)

	A	F	G	H	I
1		2018-19	2019-20	2020-21	2021-22
2	Maximum Award	\$1,500	\$1,500	\$1,500	\$1,500
3	Institution Name	Projected FTE Student Counts	Projected FTE Student Counts	Projected FTE Student Counts	Projected FTE Student Counts
4	Al Miami Intntl Univ of Art and Design	610	608	609	609
5	Carlos Albizu University	105	105	105	105
6	Columbia College - Orlando	340	337	339	338
7	Florida National College	217	219	218	219
8	Herzing University	117	118	118	118
9	Johnson & Wales University	331	332	332	332
10	Johnson University				
11	National Louis University - Tampa	2	2	2	2
12	Northwood University - West Palm Beach				
13	Polytechnic University of Puerto Rico	1	1	1	1
14	South University - West Palm Beach	551	554	553	554
15	Springfield College	128	127	128	128
16	Trinity International University	57	56	57	57
17	Union Institute & University	81	81	81	81
18	Universidad Del Este	154	153	154	154
19	Universidad Del Turabo	433	435	434	435
20	Universidad Metropolitana	34	34	34	34
21	EOY FTE Totals	3,161	3,162	3,165	3,167
22	% Increase (-Decrease) in Annual FTE	0.2%	0.0%	0.1%	0.1%
23	FTE listed in the GAA / LBR				
24	Appropriation / LBR				
25	FTE Projection Recommended for Consensus	3,161	3,162	3,165	3,167
26	Actual Cost / Projected Cost	\$ 4,741,500	\$ 4,743,000	\$ 4,747,500	\$ 4,750,500
27	Over / Under Appropriation / LBR				

For 2016-17, Johnson University moved to FRAG.
Northwood University was purchased by Keizer and is now under FRAG.

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Florida Student Assistance Grant (FSAG)

	A	B	C	D	E	F	G	H	I
1		2014-15		2015-16		2016-17		2017-18	
2	Maximum Award	\$2,610		\$2,610		\$2,610		\$2,610	
3	Institution/Sector Type	2014-15 End of Year	% of Sector Cost to Total	2015-16 End of Year	% of Sector Cost to Total	2016-17 Projected	% of Sector Cost to Total	2017-18 Projected	% of Sector Cost to Total
4	Public								
5	Expenditures	\$ 114,776,638	78.0%	\$ 115,390,176	78.5%	\$ 116,145,671	78.2%	\$ 118,314,566	78.5%
6	Average Award	\$ 1,134		\$ 1,097		\$ 1,130		\$ 1,121	
7	Students Disbursed	101,190		105,155		102,778		105,585	
8	Private								
9	Expenditures	\$ 18,427,020	12.5%	\$ 18,507,040	12.6%	\$ 18,690,737	12.6%	\$ 18,772,970	12.5%
10	Average Award	\$ 1,109		\$ 1,196		\$ 1,120		\$ 1,142	
11	Students Disbursed	16,617		15,474		16,690		16,444	
12	Postsecondary								
13	Expenditures	\$ 11,454,028	7.8%	\$ 10,573,989	7.2%	\$ 11,121,690	7.5%	\$ 11,168,730	7.4%
14	Average Award	\$ 1,113		\$ 1,153		\$ 1,112		\$ 1,126	
15	Students Disbursed	10,291		9,171		9,997		9,918	
16	Public - Career Education (CE)								
17	Expenditures	\$ 2,486,744	1.7%	\$ 2,460,346	1.7%	\$ 2,485,978	1.7%	\$ 2,503,538	1.7%
18	Average Award	\$ 667		\$ 685		\$ 642		\$ 665	
19	Students Disbursed	3,729		3,594		3,870		3,767	
20	Totals								
21	Expenditures	\$ 147,144,430		\$ 146,931,551		\$ 148,444,076		\$ 150,759,804	
22	Average Award	\$ 1,116		\$ 1,101		\$ 1,113		\$ 1,111	
23	Students Disbursed	131,827		133,394		133,335		135,714	
24									
25	Otherwise Eligible (OE) Students	132,539		101,212		108,672		114,141	
26	Public	123,223		95,896		101,347		101,782	
27	Private	4,109		3,691		4,245		3,859	
28	Postsecondary	3,859		1,105		2,272		2,207	
29	Public - Career Education (CE)	1,348		520		809		824	
30	Appropriation / LBR	\$ 148,346,977		\$ 148,744,076		\$ 148,444,076		\$ 148,444,076	
31	College Access Challenge Grant (CACG) *	\$ 356,181							
32	Total Available Funds	\$ 148,703,158		\$ 148,744,076		\$ 148,444,076		\$ 148,444,076	

*Federal funds for 2008-09 through 2014-15

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Florida Student Assistance Grant (FSAG)

	A	J	K	L	M	N	O	P	Q
1		2018-19		2019-20		2020-21		2021-22	
2	Maximum Award	\$2,610		\$2,610		\$2,610		\$2,610	
3	Institution/Sector Type	2018-19 Projected	% of Sector Cost to Total	2019-20 Projected	% of Sector Cost to Total	2020-21 Projected	% of Sector Cost to Total	2021-22 Projected	% of Sector Cost to Total
4	Public								
5	<i>Expenditures</i>	\$ 120,480,227	78.7%	\$ 122,615,008	78.9%	\$ 124,726,010	79.1%	\$ 126,808,970	79.3%
6	<i>Average Award</i>	\$ 1,116		\$ 1,122		\$ 1,120		\$ 1,119	
7	<i>Students Disbursed</i>	107,958		109,263		111,404		113,297	
8	Private								
9	<i>Expenditures</i>	\$ 18,858,346	12.3%	\$ 18,943,177	12.2%	\$ 19,025,559	12.1%	\$ 19,107,617	12.0%
10	<i>Average Award</i>	\$ 1,152		\$ 1,138		\$ 1,144		\$ 1,145	
11	<i>Students Disbursed</i>	16,363		16,646		16,630		16,690	
12	Postsecondary								
13	<i>Expenditures</i>	\$ 11,208,817	7.3%	\$ 11,253,365	7.2%	\$ 11,296,332	7.2%	\$ 11,337,802	7.1%
14	<i>Average Award</i>	\$ 1,131		\$ 1,123		\$ 1,127		\$ 1,127	
15	<i>Students Disbursed</i>	9,915		10,020		10,027		10,063	
16	Public - Career Education (CE)								
17	<i>Expenditures</i>	\$ 2,519,039	1.6%	\$ 2,535,569	1.6%	\$ 2,551,750	1.6%	\$ 2,567,418	1.6%
18	<i>Average Award</i>	\$ 664		\$ 657		\$ 662		\$ 661	
19	<i>Students Disbursed</i>	3,794		3,859		3,856		3,885	
20	Totals								
21	<i>Expenditures</i>	\$ 153,066,429		\$ 155,347,118		\$ 157,599,652		\$ 159,821,807	
22	<i>Average Award</i>	\$ 1,109		\$ 1,111		\$ 1,111		\$ 1,110	
23	<i>Students Disbursed</i>	138,031		139,789		141,917		143,935	
24									
25	Otherwise Eligible (OE) Students	108,008		110,274		110,808		109,697	
26	<i>Public</i>	102,031		101,720		101,844		101,865	
27	<i>Private</i>	4,022		4,042		3,974		4,013	
28	<i>Postsecondary</i>	1,889		2,123		2,073		2,028	
29	<i>Public - Career Education (CE)</i>	730		788		781		766	
30	Appropriation / LBR								
31	College Access Challenge Grant (CACG) *								
32	Total Available Funds								

*Federal funds for 2008-09 through 2014-15

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Scholarships for Children/Spouses of Deceased or Disabled Veterans

	A	B	C	D	E	F	G	H	I
1		2014-15 Actuals		2015-16 Actuals		Projections for the 2016-17 FY		Projections for the 2017-18 FY	
2		Students	Expenditures	Students	Expenditures	Students	Expenditures	Students	Expenditures
3									
4	Appropriation / LBR		\$ 3,115,690		\$ 3,469,087		\$ 4,861,219		\$ 5,603,360
5	Spending Authority		\$ 3,334,690		\$ 4,021,026				
6									
7	Average Award		\$ 3,855		\$ 3,868		\$ 3,903		\$ 3,950
8									
9	Initial Students	335	\$ 1,272,035	424	\$ 1,606,274	504	\$ 1,967,017	562	\$ 2,219,701
10	Renewal Students	527	\$ 2,050,696	609	\$ 2,389,472	779	\$ 3,040,291	912	\$ 3,602,077
11	Total	862	\$ 3,322,731	1,033	\$ 3,995,746	1,283	\$ 5,007,308	1,474	\$ 5,821,778
12	Increase Over Prior Year		\$ 402,263		\$ 673,015		\$ 1,011,562		\$ 814,470
13	Over / Under Appropriation / LBR		\$ (207,041)		\$ (526,659)		\$ (146,089)		\$ (218,418)

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Scholarships for Children/Spouses of Deceased or Disabled Veterans

	A	J	K	L	M	N	O	P	Q
1		Projections for the 2018-19 FY		Projections for the 2019-20 FY		Projections for the 2020-21 FY		Projections for the 2021-22 FY	
2		Students	Expenditures	Students	Expenditures	Students	Expenditures	Students	Expenditures
3									
4	Appropriation / LBR								
5	Spending Authority								
6									
7	Average Award		\$ 3,999		\$ 4,049		\$ 4,102		\$ 4,155
8									
9	Initial Students	607	\$ 2,427,403	644	\$ 2,607,559	683	\$ 2,801,421	723	\$ 3,004,038
10	Renewal Students	1,048	\$ 4,190,969	1,176	\$ 4,761,629	1,294	\$ 5,307,524	1,405	\$ 5,837,722
11	Total	1,655	\$ 6,618,372	1,820	\$ 7,369,187	1,977	\$ 8,108,944	2,128	\$ 8,841,760
12	Increase Over Prior Year		\$ 796,594		\$ 750,815		\$ 739,757		\$ 732,816
13	Over / Under Appropriation / LBR								

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Benacquisto Scholarship Program

	A	B	C	D	E	F	G	H	I
1		2014-15 Actuals		2015-16 Actuals		Projections for the 2016-17 FY (as of 11/8/2016)		Projections for the 2017-18 FY	
2		Students	Expenditures	Students	Expenditures	Students	Expenditures	Students	Expenditures
3									
4	Appropriation / LBR		\$ 4,870,820		\$ 8,379,932		\$ 12,926,139		\$ 18,237,978
5	Initial Students								
6	Average COA		\$ 21,140		\$ 21,097		\$ 21,287		\$ 21,542
7	Average National Corp. Award		\$ 1,277		\$ 1,003		\$ 1,003		\$ 1,003
8	Average Bright Futures Award		\$ 3,003		\$ 3,049		\$ 3,049		\$ 3,049
9	Average FIS Initial Award		\$ 16,860		\$ 17,044		\$ 17,234		\$ 17,489
10	Number of Funded Students	201	\$ 3,388,913	266	\$ 4,533,802	249	\$ 4,291,339	258	\$ 4,503,493
11	Renewal Students								
12	Average COA				\$ 21,158		\$ 21,348		\$ 21,604
13	Average National Corp. Award				\$ 527		\$ 527		\$ 527
14	Average Bright Futures Award				\$ 3,026		\$ 3,026		\$ 3,026
15	Average FIS Renewal Award				\$ 17,605		\$ 17,795		\$ 18,051
16	Number of Funded Students			185	\$ 3,256,851	413	\$ 7,349,310	606	\$ 10,945,946
17									
18	Total	201	\$ 3,388,913	451	\$ 7,790,653	662	\$ 11,640,649	864	\$ 15,449,439
19	<i>Increase in Cost from Prior Year</i>				\$ 4,401,740		\$ 3,849,996		\$ 3,808,790
20									
21	<i>Over / Under Appropriation / LBR</i>		\$ 1,481,907		\$ 589,279		\$ 1,285,490		\$ 2,788,539
22									
23	Average Award		\$ 16,860		\$ 17,274		\$ 17,584		\$ 17,884

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Benacquisto Scholarship Program

	A	J	K	L	M	N	O	P	Q
1		Projections for the 2018-19 FY		Projections for the 2019-20 FY		Projections for the 2020-21 FY		Projections for the 2021-22 FY	
2		Students	Expenditures	Students	Expenditures	Students	Expenditures	Students	Expenditures
3									
4	Appropriation / LBR								
5	Initial Students								
6	Average COA		\$ 21,811		\$ 22,084		\$ 22,371		\$ 22,662
7	Average National Corp. Award		\$ 1,003		\$ 1,003		\$ 1,003		\$ 1,003
8	Average Bright Futures Award		\$ 3,049		\$ 3,049		\$ 3,049		\$ 3,049
9	Average FIS Initial Award		\$ 17,758		\$ 18,031		\$ 18,318		\$ 18,609
10	Number of Funded Students	253	\$ 4,497,288	255	\$ 4,604,742	254	\$ 4,658,571	255	\$ 4,742,462
11	Renewal Students								
12	Average COA		\$ 21,874		\$ 22,147		\$ 22,435		\$ 22,727
13	Average National Corp. Award		\$ 527		\$ 527		\$ 527		\$ 527
14	Average Bright Futures Award		\$ 3,026		\$ 3,026		\$ 3,026		\$ 3,026
15	Average FIS Renewal Award		\$ 18,321		\$ 18,594		\$ 18,882		\$ 19,174
16	Number of Funded Students	593	\$ 10,873,365	582	\$ 10,816,337	575	\$ 10,858,616	570	\$ 10,925,163
17									
18	Total	847	\$ 15,370,652	837	\$ 15,421,078	829	\$ 15,517,187	825	\$ 15,667,625
19	<i>Increase in Cost from Prior Year</i>		<i>\$ (78,787)</i>		<i>\$ 50,426</i>		<i>\$ 96,109</i>		<i>\$ 150,438</i>
20									
21	<i>Over / Under Appropriation / LBR</i>								
22									
23	Average Award		\$ 18,153		\$ 18,422		\$ 18,709		\$ 18,999

Florida Department of Education
Office of Student Financial Assistance (OSFA)
Student Financial Aid Estimating Conference
November 16, 2016
Benacquisto Scholarship Program

	A	B	C	D	E	F	G	H
1	Institution	2014-15 FY	2015-16 FY		2016-17 FY (as of 11/8/2016)			
2		Initial Students	Initial Students	Renewal Students	Total	Initial Students	Renewal Students	Total
3	AVE MARIA UNIVERSITY		1		1		1	1
4	FLORIDA STATE UNIVERSITY	12	21	11	32	18	29	47
5	NEW COLLEGE OF FLORIDA	5	7	5	12	4	8	12
6	RINGLING COLLEGE OF ART AND DESIGN		1		1		1	1
7	ROLLINS COLLEGE		1		1	1	1	2
8	UNIVERSITY OF CENTRAL FLORIDA	56	45	47	92	42	84	126
9	UNIVERSITY OF FLORIDA	81	157	76	233	150	217	367
10	UNIVERSITY OF MIAMI	35	22	35	57	22	52	74
11	UNIVERSITY OF NORTH FLORIDA		1		1			
12	UNIVERSITY OF SOUTH FLORIDA	12	10	11	21	12	20	32
13	TOTAL	201	266	185	451	249	413	662

Florida Bright Futures Scholarship Program

		2016-17 GAA	Renewals Estimate	Initials Estimate	November 16, 2016 EDR Estimate													
DIVISION BY AWARD		\$ / Hour	Hours	Hours	FY 2015-16 Actual		FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20		FY 2020-21		FY 2021-22	
					# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$
*Top Scholars number also in FAS																		
Universities																		
1	Academic Scholar	103	25.0	27.0	38,920	102.4	38,651	101.8	43,113	114.2	46,838	123.9	50,885	134.3	54,534	143.7	56,472	148.7
2	*Top Scholar (stipend only)	44	25.8	28.9	232	0.3	228	0.3	229	0.3	231	0.3	236	0.3	236	0.3	236	0.3
3	Medallion Scholar	77	23.2	25.9	60,200	109.7	48,443	88.7	41,649	76.7	38,238	70.7	38,541	71.3	39,028	72.1	40,013	73.9
4	Gold Seal Vocational Scholar	48	16.5	25.9	168	0.2	103	0.1	116	0.1	101	0.1	94	0.1	95	0.1	96	0.1
5	Gold Seal CAPE Scholar		16.5	25.9									71	0.1	108	0.1	118	0.1
6	Total				99,288	\$ 212.6	87,197	\$ 190.9	84,878	\$ 191.4	85,177	\$ 195.0	89,591	\$ 206.0	93,765	\$ 216.3	96,699	\$ 223.1
Colleges LOWER																		
7	Academic Scholar	63	19.8	23.5	1,593	2.3	1,631	2.2	2,020	2.8	2,259	3.1	2,399	3.3	2,443	3.3	2,467	3.4
8	*Top Scholar (stipend only)	44	19.0	25.7	6	0.0	4	0.0	3	0.0	3	0.0	3	0.0	3	0.0	3	0.0
9	Medallion Scholar	63	18.0	22.7	7,525	9.2	5,174	6.5	5,280	6.8	5,512	7.1	5,828	7.5	5,910	7.6	5,964	7.6
10	Gold Seal Vocational Scholar	48	17.6	19.9	1,160	1.0	1,081	1.0	980	0.9	947	0.9	936	0.8	931	0.8	932	0.8
11	Gold Seal CAPE Scholar		17.6	19.9					535	0.5	948	0.9	959	0.9	957	0.9	957	0.9
12	Total				10,278	\$ 12.5	7,886	\$ 9.7	8,815	\$ 11.0	9,666	\$ 12.0	10,122	\$ 12.5	10,241	\$ 12.6	10,320	\$ 12.7
Colleges UPPER																		
13	Academic Scholar		19.6	29.6	98	0.1	89	0.1	80	0.1	75	0.1	104	0.1	128	0.2	136	0.2
14	*Top Scholar (stipend only)		19.6	29.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Medallion Scholar		18.1	23.9	1,125	1.1	546	0.5	332	0.3	237	0.2	309	0.3	444	0.4	551	0.5
16	Gold Seal Vocational Scholar		14.9	23.9	13	0.0	-	-	-	-	-	-	-	-	-	-	-	-
17	Gold Seal CAPE Scholar		14.9	23.9									131	0.1	200	0.1	218	0.2
18	Total				1,236	\$ 1.2	635	\$ 0.7	412	\$ 0.4	312	\$ 0.3	544	\$ 0.5	772	\$ 0.8	905	\$ 0.9
TOTAL COSTS, ALL LEVELS																		
19	Academic Scholar				40,611	104.8	40,371	104.2	45,213	117.2	49,172	127.1	53,388	137.8	57,105	147.2	59,075	152.3
20	*Top Scholar (stipend only)				238	0.3	232	0.3	232	0.3	234	0.3	239	0.3	239	0.3	239	0.3
21	Medallion Scholar				68,850	120.0	54,163	95.8	47,261	83.9	43,987	78.1	44,678	79.0	45,382	80.1	46,528	82.0
22	Gold Seal Vocational Scholar				1,341	1.2	1,184	1.1	1,096	1.0	1,048	1.0	1,030	0.9	1,026	0.9	1,028	0.9
23	Gold Seal CAPE Scholar								535	0.5	948	0.9	1,161	1.0	1,265	1.1	1,293	1.1
24	GRAND Total				110,802	\$ 226.3	95,718	\$ 201.3	94,105	\$ 202.8	95,155	\$ 207.3	100,257	\$ 219.1	104,778	\$ 229.7	107,924	\$ 236.7
25	Reserve for Dropped Hours to be Refunded				\$ -		\$ 1.6		\$ 1.6		\$ 1.7		\$ 1.8		\$ 1.8		\$ 1.9	
26	Total Cost + Reserve				\$ 226.3		\$ 202.9		\$ 204.5		\$ 208.9		\$ 220.8		\$ 231.5		\$ 238.6	
27	Appropriation				\$ 239.8		\$ 217.4											
28	Difference				\$ 13.5		\$ 14.5											
29	Change / Prior Year:				(17,743)	\$ (30.9)	(15,084)	\$ (25.0)	(1,613)	\$ 1.5	1,050	\$ 4.4	5,102	\$ 11.8	4,521	\$ 10.6	3,146	\$ 7.0
30	Initial Awards				24,677		25,388		32,115		32,783		32,977		32,743		32,915	
31	Renewal Awards				86,125		70,330		61,990		62,372		67,280		72,035		75,009	
Initial Awards Details																		
32					Est HS Grads FY 14-15 Enrolling FY 15-16		Est HS Grads FY 15-16 Enrolling FY 16-17		Est HS Grads FY 16-17 Enrolling FY 17-18		Est HS Grads FY 17-18 Enrolling FY 18-19		Est HS Grads FY 18-19 Enrolling FY 19-20		Est HS Grads FY 19-20 Enrolling FY 20-21		Est HS Grads FY 20-21 Enrolling FY 21-22	
33	All Graduates (YR Prior to BF FY)				195,753		196,594		201,235		205,415		206,630		205,147		206,232	
34	Percent Standard Graduates of Total				92.6%		92.5%		92.5%		92.5%		92.5%		92.5%		92.5%	
35	Standard Graduates				181,262		181,933		186,228		190,096		191,221		189,849		190,853	
36	Bright Futures Initials				24,677		25,388		32,115		32,783		32,977		32,743		32,915	
37	Percent Initials/Total Grads				12.6%		12.9%		16.0%		16.0%		16.0%		16.0%		16.0%	
38	Percent Initials/Standard Grads				13.6%		14.0%		17.2%		17.2%		17.2%		17.2%		17.2%	

Florida Bright Futures Scholarship Program

Nov 2016 EDR Estimate minus Jul 2016 Consensus Estimate

DIVISION BY AWARD		Estimate	Estimate	FY 2015-16		FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20		FY 2020-21		FY 2021-22	
		Hours for Renewals	Hours for Initials	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$
Universities																	
1	Academic Scholar	-	0.1	(147)	(0.3)	(1,161)	(2.9)	(2,305)	(5.9)	(3,254)	(8.3)	(3,248)	(8.3)	(2,773)	24.1	(1,615)	(4.0)
2	*Top Scholar (stipend only)	0.8	2.0	(8)	(0.0)	(16)	(0.0)	(26)	(0.0)	(33)	(0.0)	(31)	(0.0)	(32)	(0.0)	(32)	(0.0)
3	Medallion Scholar	0.1	0.3	(584)	(0.5)	(3,025)	(4.9)	(1,140)	(1.4)	(718)	(0.7)	581	1.6	1,171	(4.1)	1,079	2.5
4	Gold Seal Vocational Scholar	(6.6)	0.3	-	(0.0)	(23)	(0.0)	19	0.0	(2)	(0.0)	(19)	(0.0)	(23)	(0.0)	(26)	(0.0)
5	Gold Seal CAPE Scholar			-	-	-	-	-	-	-	-	71	0.1	108	0.1	118	0.1
6	Total			(731)	\$ (0.8)	(4,209)	\$ (7.8)	(3,426)	\$ (7.2)	(3,974)	\$ (9.0)	(2,615)	\$ (6.7)	(1,517)	\$ 20.0	(444)	\$ (1.4)
7																	
Colleges LOWER																	
9	Academic Scholar	1.1	1.0	(135)	(0.0)	(162)	(0.1)	(241)	(0.2)	(163)	(0.1)	(70)	0.1	(53)	0.8	(37)	0.1
10	*Top Scholar (stipend only)	0.3	3.2	6	0.0	2	0.0	3	0.0	3	0.0	3	0.0	3	0.0	3	0.0
11	Medallion Scholar	0.8	1.0	(1,277)	(0.9)	(1,744)	(1.6)	(819)	(0.6)	148	0.6	751	1.3	1,011	0.4	1,129	1.7
12	Gold Seal Vocational Scholar	0.4	(1.8)	(16)	(0.1)	(22)	(0.0)	(461)	(0.5)	(663)	(0.6)	(766)	(0.8)	(793)	(0.4)	(803)	(0.8)
13	Gold Seal CAPE Scholar			-	-	-	-	535	0.5	948	0.9	959	0.9	957	0.9	957	0.9
14	Total			(1,428)	\$ (1.0)	(1,928)	\$ (1.7)	(986)	\$ (0.8)	270	\$ 0.8	874	\$ 1.5	1,122	\$ 1.7	1,246	\$ 1.9
15																	
Colleges UPPER																	
17	Academic Scholar			98	0.1	89	0.1	80	0.1	75	0.1	104	0.1	128	0.2	136	0.2
18	*Top Scholar (stipend only)			-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Medallion Scholar			1,125	1.1	546	0.5	332	0.3	237	0.2	309	0.3	444	0.4	551	0.5
20	Gold Seal Vocational Scholar			13	0.0	-	-	-	-	-	-	-	-	-	-	-	-
21	Gold Seal CAPE Scholar			-	-	-	-	-	-	-	-	131	0.1	200	0.1	218	0.2
22	Total			1,236	\$ 1.2	635	\$ 0.7	412	\$ 0.4	312	\$ 0.3	544	\$ 0.5	772	\$ 0.8	905	\$ 0.9
23																	
TOTAL COSTS, ALL LEVELS																	
25	Academic Scholar			(184)	(0.2)	(1,234)	(2.8)	(2,466)	(5.9)	(3,342)	(8.3)	(3,214)	(8.0)	(2,698)	(6.8)	(1,516)	(3.7)
26	*Top Scholar (stipend only)			(2)	(0.0)	(14)	(0.0)	(23)	(0.0)	(30)	(0.0)	(28)	(0.0)	(29)	(0.0)	(29)	(0.0)
27	Medallion Scholar			(736)	(0.3)	(4,223)	(5.9)	(1,627)	(1.6)	(333)	0.2	1,641	3.1	2,626	4.6	2,759	4.7
28	Gold Seal Vocational Scholar			(3)	(0.1)	(45)	(0.0)	(442)	(0.5)	(665)	(0.6)	(785)	(0.8)	(816)	(0.9)	(829)	(0.9)
29	Gold Seal CAPE Scholar			-	-	-	-	535	0.5	948	0.9	1,161	1.0	1,265	1.1	1,293	1.1
30	GRAND Total			(923)	\$ (0.6)	(5,502)	\$ (8.8)	(4,000)	\$ (7.6)	(3,392)	\$ (7.9)	(1,197)	\$ (4.6)	377	\$ (1.9)	1,707	\$ 1.3

	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
Initial Awards	(294)	(277)	542	676	617	714	879
Renewal Awards	(629)	(5,225)	(4,542)	(4,068)	(1,814)	(337)	828

Florida Bright Futures Scholarship Program
Previous Estimate -- July 13, 2016

*Top Scholars number also in FAS

DIVISION BY AWARD		Award Amount per Credit Hour \$ / Hour	Renewals Estimate Hours	Initials Estimate Hours	July 13, 2016 Consensus Estimate													
					FY 2015-16		FY 2016-17		FY 2017-18		FY 2018-19		FY 2019-20		FY 2020-21		FY 2021-22	
					# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$	# Awards	COST \$
Universities																		
1	Academic Scholar	103	25.0	26.9	39,067	102.7	39,812	104.7	45,418	120.1	50,092	132.2	54,133	142.6	57,307	119.6	58,087	152.7
2	*Top Scholar (stipend only)	44	25.0	26.9	240	0.3	244	0.3	255	0.3	264	0.3	267	0.3	268	0.3	268	0.3
3	Medallion Scholar	77	23.1	25.6	60,784	110.2	51,468	93.6	42,789	78.1	38,956	71.4	37,960	69.7	37,857	76.2	38,934	71.4
4	Gold Seal Vocational Scholar	48	23.1	25.6	168	0.2	126	0.1	97	0.1	103	0.1	113	0.1	118	0.1	122	0.1
5	Gold Seal CAPE Scholar																	
6	Total				100,019	213.3	91,406	198.7	88,304	198.6	89,151	204.0	92,206	212.7	95,282	196.2	97,143	224.6
Colleges ALL																		
7	Academic Scholar	63	18.7	22.5	1,728	2.3	1,793	2.3	2,261	3.0	2,422	3.2	2,469	3.2	2,496	2.6	2,504	3.3
9	*Top Scholar (stipend only)	44	18.7	22.5	-	-	2	-	-	-	-	-	-	-	-	0.0	-	-
10	Medallion Scholar	63	17.2	21.7	8,802	10.1	6,918	8.1	6,099	7.4	5,364	6.5	5,077	6.2	4,899	7.1	4,835	5.9
11	Gold Seal Vocational Scholar	48	17.2	21.7	1,176	1.1	1,103	1.0	1,441	1.4	1,610	1.5	1,702	1.6	1,724	1.3	1,735	1.6
12	Gold Seal CAPE Scholar																	
13	Total				11,706	13.5	9,814	11.5	9,801	11.8	9,396	11.2	9,248	11.0	9,119	10.9	9,074	10.8
Colleges UPPER																		
14	Academic Scholar																	
15	*Top Scholar (stipend only)																	
16	Medallion Scholar																	
17	Gold Seal Vocational Scholar																	
18	Gold Seal CAPE Scholar																	
19	Total				-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL COSTS, ALL LEVELS																		
21	Academic Scholar				40,795	104.9	41,605	107.0	47,679	123.0	52,514	135.3	56,602	145.8	59,803	154.0	60,591	156.0
22	*Top Scholar (stipend only)				240	0.3	246	0.3	255	0.3	264	0.3	267	0.3	268	0.3	268	0.3
23	Medallion Scholar				69,586	120.3	58,386	101.7	48,888	85.5	44,320	79.9	43,037	75.9	42,756	75.5	43,769	77.3
24	Gold Seal Vocational Scholar				1,344	1.3	1,229	1.2	1,538	1.5	1,713	1.4	1,815	1.7	1,842	1.8	1,857	1.8
25	Gold Seal CAPE Scholar																	
26	GRAND Total				111,725	\$ 226.8	101,220	\$ 210.2	98,105	\$ 210.4	98,547	\$ 215.2	101,454	\$ 223.7	104,401	\$ 231.5	106,217	\$ 235.4
27	Reserve for Dropped Hours to be Refunded					\$ 1.8		\$ 1.7		\$ 1.7		\$ 1.7		\$ 1.8		\$ 1.9		\$ 1.9
28	Total Cost + Reserve					\$ 228.6		\$ 211.9		\$ 212.1		\$ 216.9		\$ 225.5		\$ 233.4		\$ 237.3
29																		
30																		
31	Initial Awards				24,971		25,665		31,573		32,107		32,360		32,029		32,036	
32	Renewal Awards				86,754		75,555		66,532		66,440		69,094		72,372		74,181	

33 Initial Awards Details

	Est HS Grads FY 14-15 Enrolling FY 15-16	Est HS Grads FY 15-16 Enrolling FY 16-17	Est HS Grads FY 16-17 Enrolling FY 17-18	Est HS Grads FY 17-18 Enrolling FY 18-19	Est HS Grads FY 18-19 Enrolling FY 19-20	Est HS Grads FY 19-20 Enrolling FY 20-21	Est HS Grads FY 20-21 Enrolling FY 21-22
34							
35	All Graduates (YR Prior to BF FY)	195,753	196,182	201,286	204,683	206,292	204,162
36	Percent Standard Graduates	92.6%	92.5%	92.5%	92.5%	92.5%	92.5%
37	Standard Graduates	181,262	181,556	186,279	189,423	190,912	188,941
38	Bright Futures Initials	24,971	25,665	31,573	32,107	32,360	32,029
39	Percent Initials/Total Grads	12.8%	13.1%	15.7%	15.7%	15.7%	15.7%
40	Percent Initials/Standard Grads	13.8%	14.1%	16.9%	16.9%	17.0%	17.0%

Florida Bright Futures Scholarship Program

Adjustments to Initial Awards Estimate

Initial Awards - BASE	2016-17			2017-18		
	4 YEAR	2 YEAR	TOTAL	4 YEAR	2 YEAR	TOTAL
ATS	67	-	67	67	-	67
FAS	10,963	866	11,829	11,223	886	12,109
FMS	10,160	2,110	12,270	10,390	2,170	12,560
GSV	31	576	607	32	590	622
GSC	-	-	-	-	-	-
TOTAL	21,221	3,552	24,773	21,712	3,646	25,358
Increase to 1180 FMS - OLD SAT SCORING	4 YEAR	2 YEAR	TOTAL	4 YEAR	2 YEAR	TOTAL
FMS	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
Additional Initial Awards - NEW SAT SCORING	4 YEAR	2 YEAR	TOTAL	4 YEAR	2 YEAR	TOTAL
FAS	29	2	31	-	-	-
FMS	484	100	584	5,225	1,078	6,303
TOTAL	513	102	615	5,225	1,078	6,303
Higher Level Initial Awards - NEW SAT SCORING	4 YEAR	2 YEAR	TOTAL	4 YEAR	2 YEAR	TOTAL
FAS	94	7	101	4,367	343	4,710
FMS	(94)	(7)	(101)	(4,367)	(343)	(4,710)
TOTAL	-	-	-	-	-	-
Gold Seal CAPE Scholars - NEW AWARDS	4 YEAR	2 YEAR	TOTAL	4 YEAR	2 YEAR	TOTAL
GSV	-	-	-	-	-	-
GSC	-	-	-	-	454	454
TOTAL	-	-	-	-	454	454
Gold Seal CAPE Scholars - CONVERT FROM GSV	4 YEAR	2 YEAR	TOTAL	4 YEAR	2 YEAR	TOTAL
GSV	-	-	-	-	(81)	(81)
GSC	-	-	-	-	81	81
TOTAL	-	-	-	-	-	-
TOTAL INITIALS	2016-17			2017-18		
ATS	67	-	67	67	-	67
FAS	11,086	875	11,961	15,590	1,229	16,819
FMS	10,550	2,203	12,753	11,248	2,905	14,153
GSV	31	576	607	32	509	541
GSC	-	-	-	-	535	535
TOTAL	21,734	3,654	25,388	26,937	5,178	32,115

**Florida Resident Access Grant
FTE Awards History and Forecast**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	
1	FTE AWARDS	2011-12	2012-13	2013-14	2014-15	2015-16			2016-17			2017-18		2018-19		2019-20		2020-21		2021-22		
2						Jul 2016 Projected Actual	Actual	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	
3	Ave Maria University	210	289	314	368	357	357	0	357	337	-20		323									
4	Barry University	2,150	2,038	1,864	1,742	1,618	1,618	0	1,485	1,495	10		1,389									
5	Beacon College	21	34	33	47	63	63	0	74	73	-1		86									
6	Bethune-Cookman College	1,816	1,853	2,023	2,048	1,848	1,835	-13	1,844	1,883	39		1,841									
7	Clearwater Christian College	219	211	229	189																	
8	Eckerd College	570	548	462	419	419	419	0	419	422	3		424									
9	Edward Waters College	467	528	525	601	597	597	0	597	602	5		603									
10	Embry-Riddle Aeronautical University	711	708	737	867	1,014	1,014	0	1,101	1,087	-14		1,166									
11	Everglades University	315	356	340	363	421	420	-1	438	425	-13		459									
12	Flagler College	1,991	1,912	1,880	1,763	1,687	1,687	0	1,645	1,592	-54		1,506									
13	Florida College	130	125	132	140	163	163	0	170	168	-3		173									
14	Adventist University of Health Sciences	443	415	398	438	416	416	0	405	395	-11		394									
15	Florida Institute of Technology	946	995	1,114	1,101	1,094	1,093	-1	1,129	1,091	-38		1,084									
16	Florida Memorial University	850	805	828	848	773	773	-1	742	707	-35		671									
17	Florida Southern College	1,164	1,148	1,223	1,242	1,342	1,342	0	1,379	1,397	18		1,460									
18	Hodges University	1,284	1,217	1,062	881	726	726	0	612	638	26		539									
19	Jacksonville University	1,112	1,065	1,124	1,065	1,002	1,002	0	972	1,244	272		1,298									
20	Johnson University								136	112	-24		112									
21	Keiser University	3,635	3,828	4,031	4,825	6,027	6,021	-6	6,858	6,261	-597		6,511									
22	Lynn University	349	326	372	441	481	481	0	518	506	-12		543									
23	Nova-Southeastern University	3,146	2,743	2,590	2,439	2,360	2,360	0	2,221	2,258	37		2,157									
24	Palm Beach Atlantic University	1,218	1,180	1,300	1,320	1,301	1,301	0	1,313	1,219	-94		1,194									
25	Ringling School of Art & Design	524	463	428	361	364	364	-1	343	374	31		381									
26	Rollins College	1,247	1,279	1,304	1,354	1,345	1,344	-1	1,376	1,349	-27		1,365									
27	Southeastern College	1,095	1,068	1,307	1,483	1,649	1,649	0	1,908	1,899	-9		2,151									
28	St. Leo University	2,717	2,712	2,566	2,647	2,307	2,307	0	2,202	2,785	583		2,888									
29	St. Thomas University	676	640	562	490	479	479	0	440	465	25		453									
30	Stetson University	1,567	1,608	1,678	1,704	1,807	1,807	0	1,907	1,830	-78		1,852									
31	The Baptist College of Florida			58	52	53	53	0	53	55	2		56									
32	University of Miami	3,497	3,541	3,412	3,239	3,023	3,023	0	2,927	2,810	-117		2,634									
33	University of Tampa	1,501	1,438	1,499	1,473	1,455	1,455	0	1,447	1,554	107		1,574									
34	Warner University	610	715	762	773	767	767	0	767	710	-57		693									
35	Webber International University	360	368	370	370	377	377	0	377	370	-7		370									
36	TOTAL FTE AWARDS	36,541	36,156	36,527	37,087	37,331	37,308	-23	38,162	38,113	-49	38,658	38,350	39,161	38,887	39,670	39,431	40,186	39,983	40,708	40,543	
37	Year-to-Year Growth Rate		-1.1%	1.0%	1.5%	0.7%	0.6%		2.2%	2.2%		1.3%	0.6%	1.3%	1.4%	1.3%	1.4%	1.3%	1.4%	1.3%	1.4%	
38	Maximum Award	\$2,149	\$2,150	\$2,150	\$3,000	\$3,000	3,000.0		\$3,000	\$3,000	\$0	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	
39	Cost (\$ millions)	\$73.6	\$75.1	\$89.5	\$111.3	\$112.0	\$111.9	-\$0.1	\$114.5	\$114.3	-\$0.1	\$116.0	\$115.1	\$117.5	\$116.7	\$119.0	\$118.3	\$120.6	\$119.9	\$122.1	\$121.6	

Access to Better Learning and Education Grant
FTE Awards History and Forecast

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U
1	FTE AWARDS				2015-16			2016-17			2017-18		2018-19		2019-20		2020-21		2021-22		
2	2011-12	2012-13	2013-14	2014-15	Jul 2016 Projected Actual	Actual	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	
3	AI Miami Intntl Univ of Art and Design	925	776	810	628	599	598	-1	518	613	95		620								
4	Carlos Albizu University	130	118	106	107	102	102	0	101	105	4		106								
5	Columbia College - Orlando	383	374	375	375	319	319	0	281	347	66		351								
6	Florida National College	134	152	200	200	226	226	0	250	213	-37		216								
7	Herzing University					94	94	0	100	114	14		115								
8	Johnson & Wales University	371	370	354	324	334	334	0	349	329	-20		333								
9	Johnson University			126	115	125	125	0			0		0								
10	National Louis University - Tampa	1	2	3	2	1	1	0	1	2	1		2								
11	Northwood University - West Palm Beach	143	140	184	179								0								
12	Polytechnic University of Puerto Rico	5	1	3	1	1	1	0	1	1	0		1								
13	South University - West Palm Beach	612	642	652	524	567	566	-1	588	545	-43		552								
14	Springfield College	99	126	158	139	121	121	0	119	130	11		132								
15	Trinity International University	68	66	64	64	51	51	0	40	58	18		59								
16	Union Institute & University	58	91	83	79	82	82	0	86	80	-6		81								
17	Universidad Del Este			159	164	149	149	0	156	156	0		158								
18	Universidad Del Turabo			379	415	444	444	0	510	429	-81		434								
19	Universidad Metropolitana			40	38	31	31	0	29	34	5		34								
20	TOTAL FTE AWARDS	2,928	2,858	3,697	3,349	3,245	3,243	-2	3,129	3,156	27	3,133	3,194	3,181	3,232	3,228	3,271	3,275	3,310	3,322	3,350
21	Year-to-Year Growth Rate		-2.4%	29.4%	-9.4%	-3.1%	-3.2%		-3.6%	-2.7%		1.6%	1.2%	1.5%	1.2%	1.5%	1.2%	1.5%	1.2%	1.4%	1.2%
22	Maximum Award	\$803	\$803	\$1,161	\$1,500	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
23	Cost (\$ millions)	\$2.4	\$2.3	\$3.2	\$5.0	\$4.9	\$4.9	\$0.0	\$4.7	\$4.7	\$0.0	\$4.7	\$4.8	\$4.8	\$4.8	\$4.8	\$4.9	\$5.0	\$5.0	\$5.0	\$5.0

**Florida Student Assistance Grant
Awards History and Forecast**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	
1	Awards	2011-12	2012-13	2013-14	2014-15	2015-16			2016-17			2017-18		2018-19		2019-20		2020-21		2021-22		
2						Jul 2016 Projected Actual	Actual	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	Jul 2016 Estimate	Nov 2016 Estimate	
3	Public	88,004	92,590	89,533	101,190	105,350	105,155	-195		102,778												
4	Private	14,582	14,360	15,807	16,617	15,480	15,474	-6		16,690												
5	Postsecondary	11,216	10,686	10,788	10,291	9,161	9,171	10		9,997												
6	Career Education	3,858	3,822	3,864	3,729	3,594	3,594	0		3,870												
7	Total Awards	117,660	121,458	119,992	131,827	133,585	133,394	-191	133,854	133,335	-519	134,925	134,097	136,004	134,864	137,092	135,636	138,189	136,412	139,295	137,192	
8	Year-to-Year Growth Rate		3.2%	-1.2%	9.9%	1.3%	1.2%		0.2%	0.0%		0.8%	0.6%	0.8%	0.6%	0.8%	0.6%	0.8%	0.6%	0.8%	0.6%	
9	State Average Award	\$1,100	\$1,067	\$1,110	\$1,116	\$1,100	\$1,101	\$2	\$1,109	\$1,113	\$4	\$1,100	\$1,113	\$1,100	\$1,113	\$1,100	\$1,113	\$1,100	\$1,113	\$1,100	\$1,113	
10	Cost (\$ millions)	\$129.4	\$129.6	\$133.2	\$147.1	\$146.9	\$146.9	\$0.0	\$148.4	\$148.4	\$0.0	\$148.4	\$149.3	\$149.6	\$150.1	\$150.8	\$151.0	\$152.0	\$150.0	\$153.2	\$152.7	

Scholarships for Children and Spouses of Deceased or Disabled Veterans
Awards History and Forecast

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
	2011-12	2012-13	2013-14	2014-15	2015-16			2016-17			2017-18			2018-19			2019-20			2020-21			2021-22			
	Actual	Actual	Actual	Actual	Jul Projected Actual	Actual	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	
1	Initial Eligible Applicants	331	347	378	461	533	533	-	558	555	(3)	618	610	(8)	673	658	(15)	719	697	(22)	754	724	(30)	775	738	(37)
2	Initial Students Disbursed	231	215	233	337	425	424	(1)	462	504	42	511	520	9	557	560	3	595	594	(1)	624	617	(7)	641	629	(12)
3	Renewal Students Disbursed	575	550	530	525	623	609	(14)	776	779	3	916	937	21	1,081	1,089	8	1,237	1,229	(8)	1,381	1,356	(25)	1,509	1,466	(43)
4	Total Students	806	765	763	862	1,048	1,033	(15)	1,238	1,283	45	1,427	1,457	30	1,638	1,649	11	1,832	1,823	(9)	2,005	1,973	(32)	2,150	2,095	(55)
5	Total Cost (\$ millions)	\$2.8	\$2.9	\$2.9	\$3.3	\$4.0	\$4.0	\$0.0	\$4.8	\$5.0	\$0.2	\$5.6	\$5.7	\$0.2	\$6.5	\$6.5	\$0.1	\$7.3	\$7.2	-\$0.1	\$8.1	\$7.9	-\$0.2	\$8.8	\$8.4	-\$0.3
6	Increase over Prior Year (\$ millions)	\$0.3	\$0.1	\$0.0	\$0.4	\$0.7	\$0.7		\$0.8	\$1.0		\$0.8	\$0.7		\$0.9	\$0.8		\$0.8	\$0.7		\$0.8	\$0.7		\$0.7	\$0.5	
7	Average Award	\$3,444	\$3,778	\$3,828	\$3,855	\$3,813	\$3,868	\$55	\$3,855	\$3,903	\$48	\$3,898	\$3,927	\$29	\$3,942	\$3,952	\$10	\$3,986	\$3,977	-\$9	\$4,030	\$4,002	-\$28	\$4,075	\$4,027	-\$48
8	Actual Appropriation	\$2.4	\$2.9	\$2.9	\$3.1	\$3.5	\$3.5		\$4.9	\$4.9																
9	Within/(Exceeds) Appropriation	(\$0.3)	\$0.0	(\$0.0)	(\$0.2)	(\$0.5)	(\$0.5)		\$0.1	(\$0.1)																
10	Estimated Appropriation											\$5.6	\$5.7		\$6.5	\$6.5		\$7.3	\$7.2		\$8.1	\$7.9		\$8.8	\$8.4	
11	Incremental Increase to Appropriation											\$0.7	\$0.9		\$0.9	\$0.8		\$0.8	\$0.7		\$0.8	\$0.7		\$0.7	\$0.5	

EDR Estimate November 16, 2016

Benacquisto Scholarship Program
Awards History and Forecast

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
	2014-15	2015-16			2016-17			2017-18			2018-19			2019-20			2020-21			2021-22			
	Actual	Jul 2016 Projected Actual	Actual	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	Jul 2016 Estimate	Nov 2016 Estimate	Difference	
1	INITIAL STUDENTS	201	266	266	-	320	249	(71)	346	266	(80)	346	275	(71)	346	284	(62)	346	293	(53)	346	302	(44)
2	Percentage of Total 444 Estimated Scholars	45%	60%	60%		72%	56%		78%	60%		78%	62%		78%	64%		78%	66%		78%	68%	
3	Average Cost of Attendance	\$21,140	\$21,114	\$21,097	-\$17	\$21,325	\$21,287	-\$38	\$21,538	\$21,500	-\$38	\$21,753	\$21,715	-\$38	\$21,971	\$21,932	-\$39	\$22,191	\$22,151	-\$40	\$22,413	\$22,373	-\$40
4	Average National Corp. Award	\$1,277	\$1,003	\$1,003	\$0	\$1,003	\$1,003	\$0	\$1,003	\$1,003	\$0	\$1,003	\$1,003	\$0	\$1,003	\$1,003	\$0	\$1,003	\$1,003	\$0	\$1,003	\$1,003	\$0
5	Average Bright Futures Award	\$3,003	\$3,064	\$3,049	-\$15	\$3,064	\$3,049	-\$15	\$3,064	\$3,049	-\$15	\$3,064	\$3,049	-\$15	\$3,064	\$3,049	-\$15	\$3,064	\$3,049	-\$15	\$3,064	\$3,049	-\$15
6	Average Initial Award	\$16,860	\$17,047	\$17,044	-\$3	\$17,258	\$17,234	-\$24	\$17,471	\$17,447	-\$24	\$17,686	\$17,662	-\$24	\$17,904	\$17,879	-\$25	\$18,124	\$18,098	-\$26	\$18,346	\$18,320	-\$26
7	Total Cost for Initial Students	\$3.4	\$4.5	\$4.5	\$0.0	\$5.5	\$4.3	-\$1.2	\$6.0	\$4.6	-\$1.4	\$6.1	\$4.9	-\$1.3	\$6.2	\$5.1	-\$1.1	\$6.3	\$5.3	-\$1.0	\$6.3	\$5.5	-\$0.8
8	RENEWAL STUDENTS	-	185	185	-	415	413	(2)	676	607	(69)	797	657	(140)	861	666	(195)	881	695	(186)	881	718	(163)
9	Average Cost of Attendance		\$21,469	\$21,158	-\$311	\$21,684	\$21,348	-\$336	\$21,901	\$21,561	-\$340	\$22,120	\$21,777	-\$343	\$22,341	\$21,995	-\$346	\$22,564	\$22,215	-\$349	\$22,790	\$22,437	-\$353
10	Average National Corp. Award		\$527	\$527	\$0	\$527	\$527	\$0	\$527	\$527	\$0	\$527	\$527	\$0	\$527	\$527	\$0	\$527	\$527	\$0	\$527	\$527	\$0
11	Average Bright Futures Award		\$3,337	\$3,026	-\$311	\$3,337	\$3,026	-\$311	\$3,337	\$3,026	-\$311	\$3,337	\$3,026	-\$311	\$3,337	\$3,026	-\$311	\$3,337	\$3,026	-\$311	\$3,337	\$3,026	-\$311
12	Average Renewal Award		\$17,605	\$17,605	\$0	\$17,820	\$17,795	-\$25	\$18,037	\$18,008	-\$29	\$18,256	\$18,224	-\$32	\$18,477	\$18,442	-\$35	\$18,700	\$18,662	-\$38	\$18,926	\$18,884	-\$42
13	Total Cost for Renewal Students	\$0.0	\$3.3	\$3.3	\$0.0	\$7.4	\$7.3	\$0.0	\$12.2	\$10.9	-\$1.3	\$14.6	\$12.0	-\$2.6	\$15.9	\$12.3	-\$3.6	\$16.5	\$13.0	-\$3.5	\$16.7	\$13.6	-\$3.1
14	TOTAL NUMBER STUDENTS	201	451	451	-	735	662	(73)	1,022	873	(149)	1,143	932	(211)	1,207	950	(257)	1,227	988	(239)	1,227	1,020	(207)
15	TOTAL PROGRAM COST	\$3.4	\$7.8	\$7.8	\$0.0	\$12.9	\$11.6	-\$1.3	\$18.2	\$15.6	-\$2.7	\$20.7	\$16.8	-\$3.8	\$22.1	\$17.4	-\$4.7	\$22.7	\$18.3	-\$4.5	\$23.0	\$19.1	-\$3.9
16	Actual Appropriation	\$4.9	\$8.4	\$8.4	\$0.0	\$13.0	\$13.0																
17	Within/(Exceeds) Appropriation	\$1.5	\$0.6	\$0.6	\$0.0	\$0.0	\$1.3																
18	Estimated Appropriation								\$18.2	\$15.6		\$20.7	\$16.8		\$22.1	\$17.4		\$22.7	\$18.3		\$23.0	\$19.1	
19	Incremental Increase to Appropriation								\$5.3	\$2.6		\$2.4	\$1.3		\$1.4	\$0.5		\$0.6	\$0.9		\$0.9	\$0.8	