Student Financial Aid Estimating Conference March 5, 2007

ACTION MINUTES

Principals attending:

Amy Baker, Legislative Office of Economic & Demographic Research (Chair)

Paul Bryant, Florida Senate

Mark Eggers, Florida House of Representatives

Scott Kittel, Office of the Governor

Presenters:

Beth Lines, Legislative Office of Economic & Demographic Research Theresa Antworth, Department of Education, Office of Student Financial Assistance

Others present:

Governor's Office: Wendy Dugan

House: Alicia Trexler, Margaret Thomas *Senate*: Angelina Kuleshova, Linda Harkey

Office of Economic & Demographic Research: Beth Lines

Department of Education (DOE): Linda Champion, Theresa Antworth, Jerolyn Barnhart,

Pam Bunkley, Martha Miller

Board of Governors: Dan Cohen-Vogel

ICUF: Ed Moore, Bob Boyd

Keiser University: Lisa Aronson, Jim Magill, Fred Pfeffer, Belinda Keiser

Actions:

<u>Bright Futures Scholarship Program.</u> Estimates and projections were presented by the Office of Economic and Demographic Research (EDR) and the Department of Education's Office of Student Financial Assistance (OSFA). See handout for details. The Conference adopted new estimates for FY 2007-08, summarized below:

| Dright Fretungs | FY 2006-07 | FY 2006-07 | FY 2007-08 | FY 2007-08 |
|--|------------|---------------|------------|------------|
| Bright Futures Consensus | Dec 06 | Mar 07 OSFA | Dec 06 | Dec 06 |
| Estimates | (OLD) | Annualized | (OLD) | (NEW) |
| Estimates | Consensus | Term 1 Actual | Consensus | Consensus |
| Awards | 146,628 | 148,509 | 159,301 | 159,936 |
| Cost with no tuition increase | \$345.3 M | \$346.2 M | \$372.7 M | \$380.4 M |
| Cost of 1% tuition increase at university | NA | NA | \$3.0 M | \$3.1 M |
| Cost of 1% tuition increase at community college | NA | NA | \$0.5 M | \$0.5 M |

Florida Student Assistance Grants (FSAG). The Conference reviewed current information on the FSAG program presented by OSFA. See handout for details. OSFA estimates an annualized count of 107,399 eligible students for FY 2006-07, a decrease of 3,815 from the estimate of 111,214 eligible students adopted in December 2006. For FY 2007-08, the Conference adopted an estimate of 112,953 eligible students, an increase of 2,204 from the estimate of 110,749 eligible students adopted in December 2006. The increase is attributable to the recent increase in the federal Pell minimum Expected Family Contribution (EPC) amount. The FSAG program uses that EFC minimum as an eligibility cutoff.

<u>Critical Teacher Shortage Programs.</u> The Conference reviewed current information on the existing Critical Teacher Shortage Programs (Tuition Reimbursement and Loan Forgiveness) presented by OSFA. The Conference did not consider new programs proposed by the Department. See handout for details. The Conference did not make any changes to the FY 2007-08 estimates and projections for the existing Critical Teacher Shortage programs, summarized below:

| Critical Teacher Shortage Programs | FY 2006-07 Dec 06 (OLD) Consensus | FY 2006-07 Mar 07 (NEW) Actual as of 2/23/07 | FY 2007-08 Dec 06 (OLD) Consensus | FY 2007-08 Mar 07 (NEW) Consensus |
|---|---|--|--|--|
| Tuition Reimbursement | 935 | 937 | 791 | 791 |
| Loan Forgiveness (Undergrad and Graduate) | 3,642 | 3,654 | 3,725 | 3,725 |
| TOTAL, Both Awards | 4,577 | 4,591 | 4,516 | 4,516 |

William L. Boyd, IV, Florida Resident Access Grant (FRAG). The Conference reviewed current information on the FRAG program presented by OSFA. See handout for details. OSFA presented a projected end-of-year count of 32,294 FTE awards, a decrease of 189 FTE from the estimate of 32,483 FTE awards adopted in December 2006. For FY 2007-08, the Conference adopted an estimate of 34,231 FTE awards, a decrease of 201 FTE from the estimate of 34,432 FTE awards adopted in December 2006.

Access to Better Learning and Education (ABLE) Program. The Conference reviewed current information on the ABLE program presented by OSFA. See handout for details. Based on Term 1 data, OSFA projects that in FY 2006-07, 3,540 headcount students (equal to 2,690 FTE) will receive awards. The December 2006 estimate was 4,191 headcount awards. For FY 2007-08, the Conference adopted an estimate of 4,673 headcount, or 3,551 FTE, awards. This is an increase of 482 headcount awards over the December 2006 estimate of 4,191 headcount awards. In the future, awards for ABLE will be presented as FTE equivalents.

The Conference will meet at the call of the principals. EDR will adjust the Bright Futures forecasting model with the consensus from this conference. Projections for FYs 2008-09, 2009-10 and 2010-11, based on Consensus assumptions for FY 2007-08, are shown on the attachments.

Bright Futures Comparisons March 5, 2007 Student Financial Aid Estimating Conference

| 2006-07 APPRO | OP (MAR 2006 SFA 0 | CONSENSUS *) | | FY 2006-07 OSFA | ANNUALIZ | ED TERM 1 | FY 06-07 OSFA ANNUA | LIZED OV/UND FY | 06-07 APPROP |
|------------------------------|-------------------------------|----------------------|------------------------------|----------------------------|---------------|---------------|------------------------|---------------------------|------------------------|
| *Adjusted for tuition increa | ases (3% @ Universities / 2.5 | 5% @ Community Col | lleges) | Based on Term 1 FY 2006-07 | | | | | |
| and HB 5005 - requires 1 | 00% of tuition for FMS award | s at Community Colle | ges. | | | | | | |
| | FY 2006-07 | | MAR 2006 SFA Consensus | FY 2006-07 | OSFA Hours / | MAR 2007 OSFA | OSFA MAR 07 Annualized | OSFA MAR 07 Annualized | OSFA MAR 07 Annualized |
| | Mar 2006 SFA | OSFA Hours / Sep | BASELINE COST | | FY 06-07 Term | BASELINE COST | | less | less |
| SUS/Private 4-year | Consensus Forecast | 05 data | (\$ Millions) | OSFA Annualized | 1 | (\$ Millions) | FY 2006-07 APPROP | FY 2006-07 APPROP | FY 2006-07 APPROP |
| Academic Scholar | 30,397 | 27.00 | | | 27.20 | | | 0.20 | |
| Top Scholar | 249 | 27.00 | | | 27.20 | | | 0.20 | |
| Medallion Scholar | 90,846 | 25.00 | | | 25.40 | | | 0.40 | |
| Gold Seal Vocational | 1,182 | 25.00 | | | 24.80 | | | -0.20 | |
| TOTAL, SUS | 122,674 | | \$ 304.64 | - | | | | | |
| | | | tuition increase | | • | | | _ | 0.00% |
| | FY 2006-07 | | MAR 2006 SFA Consensus | FY 2006-07 | | MAR 2007 OSFA | | OSFA MAR 07 Annualized | OSFA MAR 07 Annualized |
| | Mar 2006 SFA Consensus | OSFA Hours / Sep | | | FY 06-07 Term | BASELINE COST | | less | less |
| Community College | Forecast | 05 data | (\$ Millions) | OSFA Annualized | 1 | (\$ Millions) | FY 2006-07 APPROP | FY 2006-07 APPROP | FY 2006-07 APPROP |
| Academic Scholar | 1,399 | 22.00 | | | 24.00 | | | 2.00 | |
| Top Scholar | 11 | 22.00 | | | 24.00 | | | 2.00 | |
| Medallion Scholar | 23,425 | 21.00 | Add'l \$9.25 M per HB 5005 | | 21.90 | | | 0.90 | |
| Gold Seal Vocational | 1,880 | 21.00 | | | 21.40 | | | 0.40 | |
| TOTAL, CC | 26,715 | | \$ 41.71 | - | | | | | |
| | | | HB 5005 and tuition increase | | | | | | 0.00% |
| | FY 2006-07 | | MAR 2006 SFA Consensus | FY 2006-07 | | MAR 2007 OSFA | | OSFA MAR 07 Annualized | OSFA MAR 07 Annualized |
| | Mar 2006 SFA Consensus | | BASELINE COST | MAR 07 SFA | | BASELINE COST | | less | less |
| Total, All (SUS+CC) | Forecast | | (\$ Millions) | OSFA Annualized | | (\$ Millions) | FY 2006-07 APPROP | FY 2006-07 APPROP | FY 2006-07 APPROP |
| Academic Scholar | 31,796 | | | 31,354 | | | (442) | -1.39% | |
| Top Scholar | 260 | | | 251 | | | (9) | -3.46% | |
| Medallion Scholar | 114,271 | | | 115,684 | | | 1,413 | 1.24% | |
| Gold Seal Vocational | 3,062 | | | 1,470 | | | (1,592) | -51.99% | |
| | | | | | TOTAL OSFA | | | OSFA MAR 07 Annualized | |
| TOTAL ALL (CLIC+CC) | 149.389 | TOTAL ADDDOD | \$ 346.34 | 148,509 | Annualized | ė 240 47 | (880) | less FY 2006-07 APPROP | (0.47) |
| TOTAL, ALL (SUS+CC) | 149,389 | TOTAL APPROP | \$ 346.34 | 148,509 | Aririualizeu | \$ 346.17 | () | F1 2006-07 AFFROP | · · · / |
| | <u> </u> | | | | | | -0.59% | | -0.05% |
| | | | | | | | OSFA MAR 07 Annualizec | | |
| | | | | | | | less | | |
| | - | | | | | | FY 2006-07 APPROP | | |
| | | | n Increase Estimates | | | | | | |
| Initials | | Add'l for 1% 4-yr | | 47,107 | | | (931) | -1.94% | |
| Renewals | 101,351 | Add'l for 1% 2-yr | \$ 0.30 | 101,401 | | | 50 | 0.05% | |
| All | 149,389 | • | | 148,509 | | | (880) | -0.59% | |

Bright Futures Comparisons March 5, 2007 Student Financial Aid Estimating Conference

| EV 0007 00 DEC | | | | lacaz an | | | EV 2027 22 MAD 27 22 | JOENIOUS L. DEG CO. | 201105110 |
|--|--------------------|--------------------------|---------------------------------------|--------------------|----------------------------|----------------------|-----------------------------|-----------------------|--------------------|
| | C 06 CONSENSUS | j | | 2007-08 MAR 07 CON | ISENSUS | | FY 2007-08 MAR 07 CO | NSENSUS less DEC 06 (| CONSENSUS |
| DEC 2006 SFA | | | | MAR 2007 SFA | | | | | |
| | | 1 | DEC 2006 SFA | | | ĺ | | l l | |
| | FY 2007-08 | | CONSENSUS BASELINE | | | MAR 2007 CONSENSUS | FY 2007-08 MAR 07 CONSENSUS | FY 2007-08 MAR 07 | FY 2007-08 MAR 07 |
| | DEC 2006 SFA | CONSENSUS Hours / FY | COST | | OSFA Hours / FY 06-07 | BASELINE COST | | CONSENSUS less | CONSENSUS less |
| SUS/Private 4-year | CONSENSUS Forecast | 05-06 data | (\$ Millions) | CONSENSUS forecast | Annualized | (\$ Millions | | DEC 06 CONSENSUS | DEC 06 CONSENSUS |
| Academic Scholar | 31,761 | 28.00 | · · · · · · · · · · · · · · · · · · · | 30,221 | 28.00 | | (1,540) | 0.00 | |
| Top Scholar | 252 | 28.00 | | 245 | 28.00 | | (7) | 0.00 | |
| Medallion Scholar | 95,864 | 25.00 | | 100,517 | 26.00 | | 4,653 | 1.00 | |
| Gold Seal Vocational | 544 | 24.00 | | 794 | 25.00 | | 250 | 1.00 | |
| TOTAL, SUS | 128,421 | L | \$ 323.52 | 131,777 | | \$ 336.62 | 3,356 | | |
| | | Î | DE0 00 | | l i | | | · · | |
| | FY 2007-08 | | DEC 2006 SFA CONSENSUS BASELINE | | | MAR 2007 CONSENSUS | FY 2007-08 MAR 07 CONSENSUS | FY 2007-08 MAR 07 | FY 2007-08 MAR 07 |
| | DEC 2006 SFA | CONSENSUS Hours / FY | CONSENSUS BASELINE | | OSFA Hours / FY 06-07 | BASELINE COST | | CONSENSUS less | CONSENSUS less |
| Community College | CONSENSUS Forecast | 05-06 data | (\$ Millions) | CONSENSUS forecast | Annualized | (\$ Millions | | DEC 06 CONSENSUS | DEC 06 CONSENSUS |
| Academic Scholar | 1,462 | 24.00 | | 1,946 | 24.00 | | 484 | 0.00 | 220 00 00110211000 |
| Top Scholar | 11 | 24.00 | | 13 | 24.00 | | 2 | 0.00 | |
| Medallion Scholar | 28,152 | 23.00 | | 25,242 | 22.00 | | (2,910) | -1.00 | |
| Gold Seal Vocational | 992 | 22.00 | | 958 | 22.00 | | (34) | 0.00 | |
| TOTAL, CC | 30,617 | | \$ 49.21 | 28,159 | | \$ 43.81 | (2,458) | | |
| | | | | | | | | | |
| | | | DEC 2006 SFA | | | | | | |
| | FY 2007-08 | | CONSENSUS BASELINE | | | MAR 2007 CONSENSUS | | FY 2007-08 MAR 07 | FY 2007-08 MAR 07 |
| T (0110 . 00) | DEC 2006 SFA | | COST | | | BASELINE COST | | CONSENSUS less | CONSENSUS less |
| Total, All (SUS+CC) | CONSENSUS Forecast | | (\$ Millions) | | | (\$ Millions | | DEC 06 CONSENSUS | DEC 06 CONSENSUS |
| Academic Scholar | 33,223 | | \$ 121.28 | 32,167 | | \$ 116.59 | (1,056) | -3.18% | |
| Top Scholar Medallion Scholar | 263 | l | \$ 1.36 | 258 | | \$ 1.33 | (5) | -1.90% | |
| Medallion Scholar Gold Seal Vocational | 124,016 1,536 | | \$ 247.85 \$ 2.24 | 125,759 1,752 | | \$ 259.73 \$ 2.78 | 1,743 216 | 1.41% 14.06% | |
| Gold Seal Vocational | 1,550 | TOTAL DEC 06 SFA | J 2.24 | 1,752 | TOTAL MAR 07 SFA | Φ 2.70 | 210 | FY 2007-08 MAR 07 SFA | |
| TOTAL, ALL (SUS+CC) | 159,038 | CONSENSUS 07-08 | \$ 372.73 | 159,936 | CONSENSUS 07-08 | \$ 380.43 | 898 | less DEC 06 SFA \$ | 7.70 |
| , (===, | .,,,,, | | • | , | | • | 0.56% | | 2.07% |
| | | | | | | | FY 2007-08 MAR 07 CONSENSUS | | |
| | | | | | | | less | | |
| | | | | | | | DEC 06 CONSENSUS | • | |
| | | FY 2007-08 Tuition Incre | | | FY 2007-08 Tuition Increas | | | , | |
| Initials | | Add'I for 1% 4-yr | \$ 3.10 | | Add'I for 1% 4-yr | \$ 3.10 | (871) | -1.70% | |
| Renewals | | Add'I for 1% 2-yr | \$ 0.50 | | Add'I for 1% 2-yr | \$ 0.50 | 1,769 | 1.64% | |
| All | 159,038 | | | 159,936 | | | 898 | 0.56% | |

Bright Futures Comparisons March 5, 2007 Student Financial Aid Estimating Conference

| 2006-07 APPRO | P (MAR 2006 SFA (| CONSENSUS *) | | 2007-08 MAR 07 C | ONSENSUS | | FY 2007-08 MAR 07 SF | A OV/UND FY 2006-07 | APPROP |
|------------------------------|-------------------------------|----------------------|--|------------------|---------------------|--------------------|----------------------|---------------------------|---------------------------|
| *Adjusted for tuition increa | ases (3% @ Universities / 2.5 | 5% @ Community Co | lleges) | MAR 2007 SFA | | | | | |
| and HB 5005 - requires 1 | 00% of tuition for FMS award | s at Community Colle | eges. | | | | | | |
| | | · | | | | | | | |
| | FY 2006-07 | | MAR 2006 SFA Consensus | FY 2007-08 | | MAR 2007 CONSENSUS | MAR 07 CONSENSUS | MAR 07 CONSENSUS | MAR 07 CONSENSUS |
| | Mar 2006 SFA | | BASELINE COST | | OSFA Hours / FY 06- | BASELINE COST | | less | less |
| SUS/Private 4-year | Consensus Forecast | 05 data | (\$ Millions | 7 | 07 Annualized | (\$ Millions) | | FY 2006-07 APPROP | FY 2006-07 APPROP |
| Academic Scholar | 30,397 | 27.00 | | 30,221 | 28.00 | | (176) | 1.00 | |
| Top Scholar | 249 | 27.00 | | 245 | 28.00 | | (4) | 1.00 | |
| Medallion Scholar | 90,846 | 25.00 | | 100,517 | 26.00 | | 9,671 | 1.00 | |
| Gold Seal Vocational | 1,182 | 25.00 | | 794 | 25.00 | | (388) | 0.00 | |
| TOTAL, SUS | 122,674 | | \$ 304.64 | 131,777 | | \$ 336.62 | 9,103 | \$ | 31.98 |
| | | , | tuition increase | | | • | 7.42% | | 10.50% |
| | | | | | | | | | |
| | FY 2006-07 | | MAR 2006 SFA Consensus | | | MAR 2007 CONSENSUS | | MAR 07 CONSENSUS | MAR 07 CONSENSUS |
| | Mar 2006 SFA Consensus | OSFA Hours / Sep | BASELINE COST | | OSFA Hours / FY 06- | BASELINE COST | | less FY 2006-07 APPROP | less FY 2006-07 APPROP |
| Community College | Forecast | 05 data | (\$ Millions | 2 | 07 Annualized | (\$ Millions) | | | FY 2006-07 APPROP |
| Academic Scholar | 1,399 | 22.00 | | 1,946 | 24.00 | | 547 | 2.00 | |
| Top Scholar | 11 | 22.00 | | 13 | | | 2 | 2.00 | |
| Medallion Scholar | 23,425 | | Add'I \$9.25 M per HB 5005 | 25,242 | 22.00 | | 1,817 | 1.00 | |
| Gold Seal Vocational | 1,880 | 21.00 | | 958 | 22.00 | | (922) | 1.00 | 0.40 |
| TOTAL, CC | 26,715 | | \$ 41.71 HB 5005 and tuition increase | | | \$ 43.81 | 1,444 | \$ | 2.10 5.04% |
| | | i | HB 5005 and fultion increase | | | | 5.41% | | 5.04% |
| | FY 2006-07 | | MAR 2006 SFA Consensus | FY 2007-08 | | MAR 2007 CONSENSUS | MAR 07 CONSENSUS | MAR 07 CONSENSUS | MAR 07 CONSENSUS |
| | Mar 2006 SFA Consensus | | BASELINE COST | | | BASELINE COST | | less | less |
| Total, All (SUS+CC) | Forecast | | (\$ Millions | | | (\$ Millions) | | FY 2006-07 APPROP | FY 2006-07 APPROP |
| Academic Scholar | 31,796 | | (4 | 32,167 | | \$ 116.59 | 371 | 1.17% | |
| Top Scholar | 260 | | | 258 | | \$ 1.33 | (2) | -0.77% | |
| Medallion Scholar | 114,271 | | | 125,759 | | \$ 259.73 | 11,488 | 10.05% | |
| Gold Seal Vocational | 3,062 | | | 1,752 | | \$ 2.78 | (1,310) | -42.78% | |
| Cold Coal Toodilollal | 0,002 | | | 1,132 | | 2.10 | (1,010) | MAR 07 CONSENSUS | |
| | | | | | TOTAL MAR 07 SFA | | | less | |
| TOTAL, ALL (SUS+CC) | 149,389 | TOTAL APPROP | \$ 346.34 | 159,936 | CONSENSUS 07-08 | \$ 380.43 | 10,547 | FY 2006-07 APPROP \$ | 34.09 |
| i i | | | | | | | 7.06% | | 9.84% |
| | | | | | 4 | | MAR 07 CONSENSUS | | |
| | | | | | | | less | | |
| | | | | | | | FY 2006-07 APPROP | | |
| | | FY 2006-07 Tuition | n Increase Estimates | | FY 2007-08 Tuition | Increase Estimates | | | |
| Initials | 48,038 | Add'l for 1% 4-yr | \$ 3.00 | 50,335 | Add'l for 1% 4-yr | \$ 3.10 | 2,297 | 4.78% | |
| Renewals | , | Add'l for 1% 2-yr | · | · | Add'l for 1% 2-yr | \$ 0.50 | 8,250 | 8.14% | |
| All | 149,389 | | . 0.00 | 159,936 | | . 0.00 | 10,547 | 7.06% | |
| · ··· | 1-19,009 | | | 109,930 | | | 10,547 | 7.0070 | |

MEMORANDUM

TO: Student Financial Aid Principals

FROM: Beth Lines, EDR

DATE: March 6, 2007 STUDENT FINANCIAL AID ESTIMATING CONFERENCE

RE: CONSENSUS Projections for Bright Futures

FY 2006-07 through FY 2009-10 (Years beyond FY 2007-08 for Information Only)

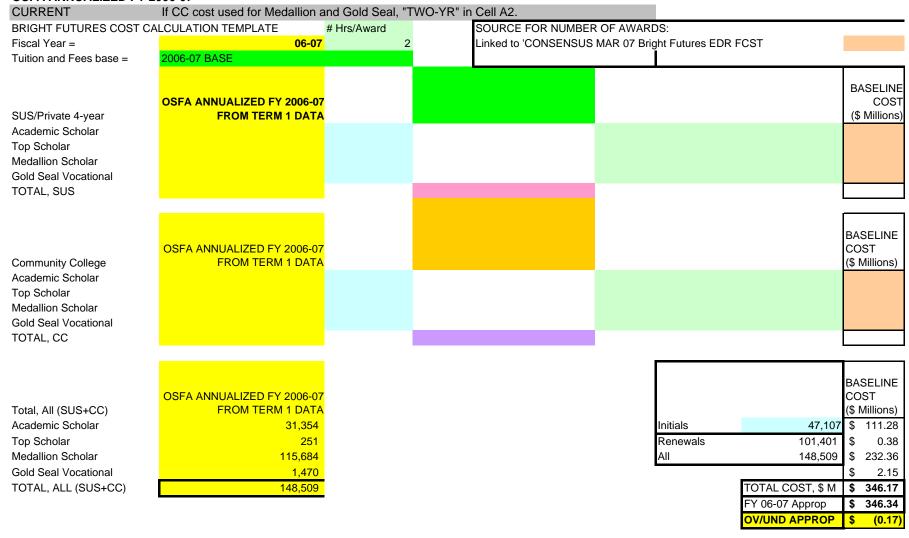
The attached **CONSENSUS** Bright Futures projections are based on the following assumptions:

1 Assume NO tuition increases. The cost of a 1% tuition increase in FY 2007-08

- is \$3.1 M for universities and \$0.5 M for community colleges.
- 2 Cost per award and hours per award are based on OSFA's annualized FY 2006-07 Term 1 data.
- 3 Since FY 2006-07 is the first year of the law change increasing FMS awards at community colleges to cover 100% of tuition and fees (instead of 75% at universities), each fiscal year in the future increases the percentage of initial FMS awards attending community colleges. The model increases community college share of FMS initial awards by 1% per year throughout the forecast period. To keep the forecast of initial awards from increasing, the percentage of initial FMS awards choosing universities is reduced accordingly each year.
- 4 Estimates for high school graduates for both public and non-public sectors are now available from the Department of Education. These new estimates were used to generate Initial Awards.
- 5 Based on the NEW high school graduate estimates, the actual percent of prior year high school graduates awarded Bright Futures scholarships in FY 2005-06 was 30.95%, an increase of about 0.7% above the prior year. EDR's model now increases the percentage of prior year high school graduates getting initial awards by 0.8% each year (three-year average increase).
- 6 Survival rates calculated by award and institution level are set at the actual observed rates in FY 2005-06, except for Medallion Scholars at community colleges. See 7.
- 7 OSFA administratively moved Gold Seal Vocational students into the Medallion category on an expedited basis in FY 2006-07. EDR's model accounted for this by modeling all Gold Seal awards moving to Medallion in the first year. Survival for Medallion and Gold Seal awards is set to the COMBINED survival for both awards.

| CONSENSUS FORECAST: OSFA's annualized FY 06-07. All other years, EDR # Awards with OSFA's cost per award | | | | | | | | | | | |
|--|----|------------------|----|------------|----|------------|----|-----------|----|------------|--|
| | F١ | <u>/ 2006-07</u> | | FY 2007-08 | | FY 2008-09 | F | Y 2009-10 | | FY 2010-11 | |
| EDR model/OSFA cost per award | \$ | 346.2 | \$ | 380.4 | \$ | 398.4 | \$ | 410.2 | \$ | 423.1 | |
| ADOPTED AS CONSENSUS FORCAST BY SEA CONFERENCE MARCH 5, 2007 | | | | | | | | | | | |

OSFA ANNUALIZED FY 2006-07



DETAIL of MAR 07 SFA CONSENSUS Projections for FY 2007-08 BASED Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST

| CURRENT | If CC cost used for Medallion a | | | | | | | | g 3.tu. | | | | | | |
|-----------------------------|--|------------------|------|-------------------|---------|-----------------|-------|-----------------|----------------------|------------|----------------|---------|----------------------------|------|----------------------|
| BRIGHT FUTURES COST C | ALCULATION TEMPLATE | # Hrs/Award | | | SO | JRCE F | OR I | NUMBER | OF AWARD | S: | | | | | |
| Fiscal Year = | 07-08 | 2 | | | Link | ked to 'C | ONS | SENSUS | MAR 07 Brig | ht Futures | EDR F | CST | | | |
| Tuition and Fees base = | 2006-07 BASE | | | | | | | | | | | | | | |
| | | CONSENSUS | | \$ / hour, | | \$ / hour | | | | | | | | | |
| | Links I to IOONOFNOUS MAD | OSFA HOURS | | | | | | at lab fee | 0/ (0 / | | | 005 | ^ | | ASELINE |
| SUS/Private 4-year | Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST | | | n OSFA 7/27/05 | | OSFA 7/27/05 | | OSFA 7/27/05 | % of Cost Covered | | Ctinond | OSFA | A MAR 07 SFA Yearly Cos | | OST (\$ Millions) |
| Academic Scholar | 30,221 | 28.00 | | 73.71 | | 37.12 | | 60.00 | 100% | | Stipend 600 | Ф | 3,720.00 | | 112.42 |
| Top Scholar | 245 | 28.00 | | 73.71 | φ \$ | 37.12 | - | 60.00 | 100% | | 2,100 | φ \$ | 5,220.00 | | 1.28 |
| Medallion Scholar | 100,517 | 26.00 | | 73.71 | \$ | 37.12 | | 60.00 | 75% | | 2,100 | φ \$ | 2,201.00 | | 221.24 |
| Gold Seal Vocational | 794 | 25.00 25.00 | | 73.71 | \$ | 37.12 | - | 60.00 | 75% 75% | | _ | \$ | 2,117.00 | | 1.68 |
| TOTAL, SUS | 131,777 | 20.00 | Ψ | 70.71 | Ψ | 07.12 | Ψ | 00.00 | 7370 | Ψ | | Ψ | 2,117.00 | \$ | 336.62 |
| 1017L, 000 | 101,777 | | | | | | | | | | | | | Ψ | 330.0 <u>2</u> |
| | | CONSENSUS | \$ / | hour. | \$ / } | nour, | | | | | | | | | |
| | | OSFA HOURS | | | | , | Fla | t lab fee | | | | | | ВА | SELINE |
| | Linked to 'CONSENSUS MAR 07 | ANNUALIZED | n C | SFA | OSI | FA | OS | FA | % of Cost | | | OSF | A MAR 07 SFA | CC | OST (\$ |
| Community College | Bright Futures EDR FCST | TERM 1 | 7/2 | 7/05 | 7/27 | | | 7/05 | Covered | Stipend | | | Yearly Cos | t Mi | llions) |
| Academic Scholar | 1,946 | 24.00 | \$ | 54.24 | \$ | 13.02 | | 60.00 | 100% | \$ | 600 | \$ | 2,142.00 | \$ | 4.17 |
| Top Scholar | 13 | 24.00 | | 54.24 | | 13.02 | | 60.00 | 100% | | 2,100 | \$ | 3,642.00 | | 0.05 |
| Medallion Scholar | 25,242 | 22.00 | | 54.24 | | 13.02 | | 60.00 | 100% | | - | \$ | 1,525.00 | | 38.49 |
| Gold Seal Vocational | 958 | 22.00 | \$ | 54.24 | \$ | 13.02 | \$ | 60.00 | 75% | \$ | - | \$ | 1,144.00 | | 1.10 |
| TOTAL, CC | 28,159 | | | | | | | | | | | | | \$ | 43.81 |
| | | | | | | | | | ı | | | | | | |
| | | | | | | | | | | | | | | | 051 115 |
| | Linked to 'CONSENSUS MAR 07 | | | | | | | | | | | | | | SELINE OST (\$ |
| Total, All (SUS+CC) | Bright Futures EDR FCST | | | | | | | | | | | | | | llions) |
| Academic Scholar | 32,167 | Linked to 'CONSE | NS | US MAR | 07 F | Briaht Fu | tures | s FDR F0 | CST | Initials | | | 50,335 | _ | , |
| Top Scholar | 258 | Linked to 'CONSE | | | | • | | | | Renewals | 3 | | 109,601 | | 1.33 |
| Medallion Scholar | 125,759 | Linked to 'CONSE | | | | J | | | | All | • | | 159,936 | | 259.73 |
| Gold Seal Vocational | 1,752 | Linked to 'CONSE | | | | • | | | | , | | | 100,000 | \$ | 2.78 |
| TOTAL, ALL (SUS+CC) | 159,936 | ' | | | J. L | | | | | | ļ | TOTA | L COST, \$ M | Ψ | 380.43 |
| , , , , , , , , , , , , , , | 100,000 | | | | | | | | | | | | 6-07 Approp | \$ | 346.34 |
| | | | | | | | | | | | | INCRI | | \$ | 34.08 |
| | | | | | | | | | | Tuition | | | niversity | \$ | 3.1 |
| | | | | | | | | | | Increase | | | omm. Coll. | \$ | 0.5 |
| | | | | | | | | | | | (Ψ'Ψ') | . /0 00 | ······· Ooii. | Ψ | 0.0 |

DETAIL of MAR 07 SFA CONSENSUS Projections for FY 2008-09 BASED ON Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST **CURRENT** If CC cost used for Medallion and Gold Seal, "TWO-YR" in Cell A2. BRIGHT FUTURES COST CALCULATION TEMPLATE SOURCE FOR NUMBER OF AWARDS: # Hrs/Award Fiscal Year = 08-09 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST Tuition and Fees base = 2006-07 BASE **CONSENSUS** \$ / hour. \$ / hour. OSFA HOURS matriculatio local fees. Flat lab fee BASELINE Linked to 'CONSENSUS MAR 07 Bright **ANNUALIZED** % of Cost OSFA MAR 07 SFA COST n OSFA **OSFA OSFA Futures EDR FCST** 7/27/05 7/27/05 Covered Stipend Yearly Cost (\$ Millions) SUS/Private 4-year TERM 1 7/27/05 \$ 117.78 Academic Scholar 31.662 28.00 \$ 73.71 \$ 37.12 \$ 60.00 100% \$ 600 \$ 3,720.00 \$ Top Scholar 256 28.00 \$ 73.71 \$ 37.12 \$ 60.00 100% \$ 2.100 \$ 5.220.00 1.34 Medallion Scholar 105,207 26.00 \$ 73.71 \$ 37.12 \$ 60.00 75% \$ 2.201.00 \$ 231.56 \$ Gold Seal Vocational 736 25.00 \$ 73.71 \$ 37.12 \$ 60.00 75% \$ 2.117.00 1.56 TOTAL, SUS 137.861 \$ 352.24 CONSENSUS \$ / hour. \$ / hour. OSFA HOURS matriculatio local fees Flat lab fee **BASELINE** Linked to 'CONSENSUS MAR 07 Bright **OSFA** OSFA MAR 07 SFA COST ANNUALIZED n OSFA OSFA % of Cost Community College Futures EDR FCST TERM 1 7/27/05 7/27/05 7/27/05 Covered Yearly Cost (\$ Millions) Stipend Academic Scholar 1,978 24.00 \$ 54.24 \$ 13.02 \$ 60.00 100% \$ 600 \$ 2,142.00 4.24 13 24.00 \$ 54.24 \$ 13.02 \$ 60.00 100% \$ 2,100 \$ 3,642.00 \$ Top Scholar 0.05 100% \$ Medallion Scholar 26,684 22.00 \$ 54.24 \$ 13.02 \$ 60.00 1.525.00 \$ 40.69 \$ Gold Seal Vocational 22.00 \$ 54.24 \$ 13.02 \$ 60.00 75% \$ 1.144.00 995 1.14 TOTAL, CC 29.670 \$ 46.12 BASELINE COST Linked to 'CONSENSUS MAR 07 Bright Total, All (SUS+CC) Futures EDR FCST (\$ Millions) Academic Scholar 33,640 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST Initials 52.276 122.02 Top Scholar 269 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST Renewals 115,255 \$ 1.38 Medallion Scholar 131,891 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST ΑII 167.531 \$ 272.25 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST \$ Gold Seal Vocational 2.70 TOTAL COST, \$ M 398.35 TOTAL, ALL (SUS+CC) 167,531

DETAIL of MAR 07 SFA CONSENSUS Projections for FY 2009-10 BASED O Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST If CC cost used for Medallion and Gold Seal, "TWO-YR" in Cell A2. **CURRENT** SOURCE FOR NUMBER OF AWARDS: **BRIGHT FUTURES COST CALCULATION TEMPLATE** # Hrs/Award Fiscal Year = 09-10 2 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST Tuition and Fees base 2006-07 BASE **CONSENSUS** \$ / hour. \$ / hour. OSFA HOURS matriculatio local fees Flat lab fee **BASELINE Linked to 'CONSENSUS MAR 07 Bright ANNUALIZED** n OSFA **OSFA** % of Cost OSFA MAR 07 SFA COST **OSFA Futures EDR FCST** TERM 1 7/27/05 7/27/05 7/27/05 Covered Yearly Cost Millions) SUS/Private 4-year Stipend 73.71 \$ Academic Scholar 32.570 28.00 \$ 37.12 \$ 60.00 100% \$ 600 \$ 3.720.00 \$ 121.16 Top Scholar 258 28.00 \$ 73.71 \$ 37.12 \$ 60.00 100% \$ 2.100 \$ 5.220.00 1.35 Medallion Scholar 107,952 26.00 \$ 73.71 \$ 37.12 \$ 60.00 75% \$ 2,201.00 \$ 237.60 \$ Gold Seal Vocational 703 25.00 \$ 73.71 \$ 37.12 \$ 60.00 75% \$ 2.117.00 1.49 TOTAL, SUS 141,483 \$ 361.60 CONSENSUS \$ / hour. \$ / hour. BASELINE OSFA HOURS matriculatio local fees Flat lab fee **OSFA** OSFA MAR 07 SFA COST Linked to 'CONSENSUS MAR 07 Bright ANNUALIZED n OSFA OSFA % of Cost Community College Futures EDR FCST TERM 1 7/27/05 7/27/05 7/27/05 Covered Stipend Yearly Cost Millions) Academic Scholar 2,024 24.00 \$ 54.24 \$ 13.02 \$ 60.00 100% \$ 600 \$ 2,142.00 \$ 4.34 54.24 \$ 13.02 \$ 100% \$ \$ Top Scholar 13 24.00 \$ 60.00 2,100 3,642.00 0.05 Medallion Scholar 28,256 22.00 \$ 54.24 \$ 13.02 \$ 60.00 100% \$ 1.525.00 \$ 43.09 Gold Seal Vocational 1,017 22.00 \$ 54.24 \$ 13.02 \$ 75% \$ 60.00 1.144.00 1.16 TOTAL, CC 31.310 48.64 BASELINE Linked to 'CONSENSUS MAR 07 Bright COST (\$ Total, All (SUS+CC) Futures EDR FCST Millions) Academic Scholar 34,594 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST Initials 53,409 \$ 125.50 Top Scholar 271 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST Renewals 119,384 1.39 Medallion Scholar \$ 136,208 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST ΑII 172.793 280.69 Gold Seal Vocational 1,720 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST 2.65 TOTAL, ALL (SUS+CC 172,793 TOTAL COST. \$ M \$ 410.23

DETAIL of MAR 07 SFA CONSENSUS Projections for FY 2010-11 BASED ON Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST **CURRENT** If CC cost used for Medallion and Gold Seal, "TWO-YR" in Cell A2. SOURCE FOR NUMBER OF AWARDS: **BRIGHT FUTURES COST CALCULATION TEMPLATE** # Hrs/Award Fiscal Year = 10-11 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST 2 Tuition and Fees base = 2005-06 BASE CONSENSUS OSFA \$ / hour. \$ / hour. HOURS matriculatio local fees Flat lab fee BASELINE Linked to 'CONSENSUS MAR 07 OSFA MAR 07 SFA COST ANNUALIZED n OSFA OSFA % of Cost OSFA **Bright Futures EDR FCST** TERM 1 7/27/05 7/27/05 Covered Yearly Cost Millions) SUS/Private 4-year 7/27/05 Stipend 73.71 \$ \$ 124.97 Academic Scholar 28.00 \$ 37.12 \$ 60.00 100% \$ 600 \$ 3.720.00 33.593 Top Scholar 259 28.00 \$ 73.71 \$ 37.12 \$ 60.00 100% \$ 2.100 \$ 5.220.00 \$ 1.35 Medallion Scholar 111,215 26.00 \$ 73.71 \$ 37.12 \$ 60.00 75% \$ 2,201.00 \$ 244.78 \$ 37.12 \$ \$ Gold Seal Vocational 705 25.00 \$ 73.71 \$ 60.00 75% \$ \$ 2.117.00 1.49 TOTAL, SUS 145,772 \$ 372.59 CONSENSUS OSFA \$ / hour. \$ / hour. **BASELINE** HOURS matriculatio local fees Flat lab fee Linked to 'CONSENSUS MAR 07 OSFA MAR 07 SFA COST ANNUALIZED n OSFA **OSFA OSFA** % of Cost Yearly Cost Millions) Community College **Bright Futures EDR FCST** TERM 1 7/27/05 7/27/05 7/27/05 Covered Stipend Academic Scholar 2,142.00 \$ 2,068 24.00 \$ 54.24 \$ 13.02 \$ 60.00 100% \$ 600 \$ 4.43 \$ 24.00 \$ 54.24 \$ 13.02 \$ 2,100 \$ Top Scholar 13 60.00 100% \$ 3,642.00 0.05 \$ Medallion Scholar 29.385 22.00 \$ 54.24 \$ 13.02 \$ 60.00 100% \$ 1.525.00 44.81 Gold Seal Vocational 1,038 22.00 \$ 54.24 \$ 75% \$ \$ 13.02 \$ 60.00 1,144.00 1.19 TOTAL, CC 32.504 \$ 50.48 BASELINE Linked to 'CONSENSUS MAR 07 COST Total, All (SUS+CC) **Bright Futures EDR FCST** Millions) Academic Scholar 35,661 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST Initials 54,528 \$ 129.40 Top Scholar 272 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST Renewals 123,748 \$ 1.40 Medallion Scholar \$ 140,600 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST ΑII 178,276 289.60 Gold Seal Vocational 1,743 Linked to 'CONSENSUS MAR 07 Bright Futures EDR FCST 2.68

TOTAL, ALL (SUS+CC)

178,276

TOTAL COST. \$ M

\$ 423.07

Student Financial Aid Enrollment Estimating Conference Monday, March 5, 2007 2:00 p.m. – 1706 Turlington Building

Sections 216.134(4) F.S., Consensus Estimating Conferences and 216.136(4) F.S., Education Estimating Conference:

Principals include professional staff designated by the coordinator of the Office of Economic and Demographic Research, the Executive Office of the Governor, the Senate, and the House of Representatives. Responsibility for presiding over sessions of the conference rotates among the principals.

Duties include the development of the number of students qualified for designated state financial aid programs, the William L. Boyd, IV, Florida Resident Access Grant and Access to Better Learning and Education programs, and the appropriation required to fund the full award amounts for each program.

The following programs will be reviewed:

- Florida Bright Futures Scholarship Program (BF)
- Florida Student Assistance Grants (FSAG)
- Critical Teacher Shortage Programs (CTS)
- William L. Boyd, IV, Florida Resident Access Grant (FRAG)
- Access to Better Learning and Education (ABLE)

Florida Bright Futures Scholarship Program (Attachment A & B)

- The 2006-07 DOE appropriation is \$346,342,906 for Bright Futures with projected enrollments of 149,389 students as the consensus number from the March 2006 Student Financial Aid Estimating Conference and the appropriation count.
- An updated end of year projection using current year actual Term 1 data results in a student count of 148,509. This is a .5% or 880 student decrease from the March 2006 consensus and appropriation count.
- The 2006-07 projected cost is \$346,170,181 which would leave a current year balance of \$172,725.
- This is the first year to award Florida Medallion Students (FMS) students with 100% Tuition and Fees if attending public Community Colleges (CC). FMS students have enrolled on average 21.9 hrs at CC and 25.4 hrs at 4 yr institutions.
- In 1997-98, 27% of the FMS enrollments were at CC, trending downward to 20% by 2005-06. This new FMS CC award incentive has reversed that trend during this first year (2006-07) by 2.7% increasing the overall FMS CC enrollment to 22.5%. See Attachment B.

2007-08

- Assumptions:
 - an additional 1% of the HS graduating class become eligible and disburse
 - the annual student count is based on a three year average of total recipient growth
 - the 2 year attendance for Medallion students increases by a conservative 1%
- Applying these assumptions, the projection number of students is 159,607.
- Applying no tuition and fees increase at community colleges or state universities, the updated projected cost would be **\$378.7 million**.
- It is projected in the second year of FMS 100% at CC that the additional cost to the state is \$11.1 million, up from \$9.8 million in the 2006-07 year.
 However, based on 2006-07 year costs, the projections suggest that Medallion students' attendance behavior would need to increase to 35% instead of the projected 23.5% in 2007-08 for the state to not incur costs. After 35% attendance change, the state would begin to realize savings because of this funding incentive.
- The projected cost for any tuition & fees increase is \$3.6 million per percentage increase. Disaggregated, this is \$3.1 million for state universities and \$.5 million for community colleges (EDR estimate).

Florida Student Assistance Grants (Attachment C)

2006-07

- As of March 1, 2007, we expect 107,399 students to receive a disbursement.
- The expected average award is \$1,122 out of the maximum of \$1,722.
- The entire appropriation for all three grants; public, private and postsecondary is projected to be expended.

- The 2007-08 DOE LBR was \$142.5 million to fund 110,749 students.
- A recent workload issue will increase our projected count of students. We project 2,204 additional students to be eligible due to the recent increase to the federal Pell minimum Expected Family Contribution (EFC) amount. The FSAG program uses that EFC minimum as an eligibility cut off amount for this program.
- This would result in a new total number of FSAG students of 112,953.

<u>Critical Teacher Shortage Programs: Loan Forgiveness and Tuition</u> Reimbursement (Attachment D)

2006-07

• The 2006-07 appropriation of \$2.5 million has been expended, awarding 20% of the maximum award to each eligible applicant; 3,654 Loan Forgiveness Teachers and 937 Tuition Reimbursement Teachers (for 6,882 hours).

2007-08

- The DOE 2007-08 LBR projected 4,516 teachers at 90% of a full award cost and requests to enact two new programs; for 500 forgivable loans and 300 high school grants for a total of \$16.5 million.
- This budget request is an increase of \$14 million.
- There is no recommended change from the LBR at this time.

William L. Boyd, IV, Florida Resident Access Grant (Attachment E)

<u>2006-07</u>

- The 2006-07 appropriations of \$102.6 million is for 34,201 students at \$3,000.
- Actual Term 1 data adjusted for end of year totals suggests an FTE student count of 32,294.
- We expect no funding shortfall in the current year appropriation of \$102,603,148 but rather a \$5.7 million reserve.

- The 2007-08 DOE LBR was \$104,655,000 for 34,885 FTE students.
- The growth between 2004-05 and 2005-06 was just under 2%. This year, the growth from 2005-06 to 2006-07 is projected to be 3%. Our 2007-08 projections for growth reflect an additional 3% for a total 6% growth for a new total of **34,231** students. This would accommodate an additional 1,937 students in 2007-08 over the current year.
- This is a reduction from the LBR projections \$1.9 million and 654 students.
- We are projecting an increase in enrollment trends due in part to the attractive award amount of \$3,000, the current trend in rising tuitions, an uneventful hurricane season which is expected to bolster private school in-state recruiting efforts, private school satellite site expansions, and a drive to increase teacher education at the 20 private colleges.

Access to Better Learning and Education (Attachment F)

<u>2006-07</u>

- The General Appropriations Act funded \$5.2 million for 4,191 eligible students each to receive a maximum award of \$1,250.
- Actual Term 1 data adjusted for end of year totals projects 3,540 headcount which adjusts to an FTE student count of 2,690.
- We anticipate no funding shortfall of current year funds but rather a \$1.8 million reserve.

- The 2007-08 DOE LBR was \$6.4 million for 5,150 students at the 2006-07 maximum award of \$1,250.
- Actual Term 1 adjusted end of year data, applying a 32% prior year growth, projects a 2007-08 student count of 4,673. This represents an FTE of 3,551.
- The 3,551 FTE times the current year award of \$1,250 would result in a budget of \$4.4 million; or at the first year award of \$1,500 would result in a budget of \$5.3 million.
- No additional postsecondary institutions have applied to become eligible for the 2007-08 year from which to project additional students and costs.

Florida Department of Education Office of Student Financial Assistance March 5, 2007 Student Financial Aid Estimating Conference Florida Bright Futures Program

| | 1 | | | | | | | | | |
|--|------------------------|------------------------|--------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
| | 1997-98 % Disbursed at | 1998-99 % Disbursed at | 1999-2000 % Disbursed at | 2000-01 % Disbursed at | 2001-02 % Disbursed at | 2002-03 % Disbursed at | 2003-04 % Disbursed at | 2004-05 % Disbursed at | 2005-06 % Disbursed at | Proj % Attendance at |
| | 2yr/4yr | | 2yr/4yr | 2yr/4yr | 2yr/4yr | 2yr/4yr | 2yr/4yr | 2yr/4yr | 2yr/4yr | 2yr/4yr |
| | FAS - 8% / 92% | | FAS - 6% / 94% | FAS - 7% / 93% | FAS - 5% / 95% | FAS - 5% / 95% | FAS - 5% / 95% | FAS 5% / 95% | FAS 3.8% / 96.2% | FAS 4%/96% |
| | FMS - 27% / 73% | | FMS - 24% / 76% | FMS - 23% / 77% | FMS - 21% / 79% | FMS - 21% / 79% | FMS - 21% / 79% | FMS 22% / 78% | FMS 19.8% / 80.2% | FMS 20% / 80% |
| | GSV - 56% / 44% | GSV - 49% / 51% | GSV - 52% / 48% | GSV - 59% / 41% | GSV - 59% / 41% | GSV - 58% / 42% | GSV - 60% / 40% | GSV 61% / 39% | GSV 60.6% / 39.4% | GSV 63% / 37% |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | 1997-1998 | 1998-1999 | 1999-2000 | 2000-2001 | 2001-2002 | 2002-2003 | 2003-04 | 2004-05 | 2005-06 | |
| | 1337-1330 | 1330-1333 | 1333-2000 | 2000-2001 | 2001-2002 | 2002-2003 | 2003-04 | 2004-03 | 2003-00 | |
| | | | | | | | | | | |
| | | | | | | | | | | March 1, 2006 |
| | | | | | | | | | | Estimating |
| | Actual Disb as of EOY | Actual Disb as of EOY | Actual Disb as of EOY | Actual Disb as of EOY | Actual Disb as of EOY | Actual Disb as of EOY | Actual Disb as of EOY | Actual Disb as of EOY | Actual Disb as of EOY | Consensus |
| FLORIDA ACADEMIC SCHOLARS | = 0.11 | | | | | | | | 0.040 | 0.504 |
| Initials | 7,011 | 7,453 | 7,926 | 6,031 | 6,345 | 7,064 | 7,705 | 8,560 | 9,010 | 9,564 |
| Renewals Total Awards | 11,608 | 14,132 | 16,348 | 18,443 | 18,390 | 18,055 | 18,091 | 18,912 | 20,690 | 22,492 |
| Total Awards | 18,619 | 21,585 | 24,274 | 24,474 | 24,735 | 25,119 | 25,796 | 27,472 | 29,700 | 32,056 |
| Total Cost | \$ 43,603,062 | \$ 51,827,637 | \$ 65,248,346 | \$ 68,799,621 | \$ 67,261,535 | \$ 71,230,104 | \$ 78,143,382 | \$ 88,671,209 | \$ 101,088,535 | \$ 115,545,837 |
| Total Cost | \$ 43,603,062 | φ 51,027,637 | 9 00,248,346 | φ 00,/99,621 | φ 01,261,535 | ¢ /1,230,104 | p /0,143,382 | φ 00,071,209 | φ 101,000,535 | ψ 110,040,837 |
| FLORIDA MEDALLION SCHOLARS | <u> </u> | | | | - | | - | - | | |
| Initials | 9,861 | 15,576 | 18,201 | 24,184 | 25,495 | 28,447 | 30,812 | 32,967 | 34,511 | 36,835 |
| Renewals | 3,174 | 9,569 | 22,221 | 34,296 | 45,078 | | 61,430 | 67,543 | 73,039 | 77,436 |
| Total Awards | 13,035 | 25,145 | 40,422 | 58,480 | 70,573 | | 92,242 | | 107,550 | 114,271 |
| | , | -5,: 10 | , | | , | , | , | , | , | , |
| Total Cost | \$ 15,242,245 | \$ 31,153,146 | \$ 58,656,888 | \$ 90,574,018 | \$ 103,792,891 | \$ 127,378,680 | \$ 153,278,582 | \$ 176,316,888 | \$ 200,827,204 | \$ 222,896,020 |
| FMS at 75% at CC | | | | | | | | | | |
| Difference in cost to State | | | | | | | | | | |
| | | | | | | | | | | |
| FLORIDA GOLD SEAL VOCATIONAL | | | | | | | | | | |
| Initials | 6,838 | 2,314 | 2,402 | 2,040 | 1,210 | 1,323 | 1,404 | 1,467 | 1,439 | 1,639 |
| Renewals | 3,827 | 7,021 | 3,907 | 2,062 | 1,776 | | 1,195 | 1,148 | 1,360 | 1,423 |
| Total Awards | 10,665 | 9,335 | 6,309 | 4,102 | 2,986 | 2,626 | 2,599 | 2,615 | 2,799 | 3,062 |
| | | | | | | | | | | |
| Total Cost | \$ 10,431,788 | \$ 10,049,353 | \$ 7,588,704 | \$ 5,052,404 | \$ 3,493,754 | \$ 3,242,029 | \$ 3,411,112 | \$ 3,609,404 | 4,067,923 | \$ 4,717,455 |
| TOR COULD ARE | | | | | | | | | | |
| TOP SCHOLARS Initials | 20 | 0.4 | 00 | 00 | 00 | 05 | 05 | 05 | | 67 |
| | 39 | 64 | 66 | 63 | 66 | | 65 | | 63 185 | 67 193 |
| Renewals Total Awards | 161 200 | 152 216 | 170 236 | 179 242 | 195 261 | | 188 253 | | 248 | 260 |
| Total / Walds | 200 | 210 | 250 | 2-12 | 201 | 230 | 200 | 2-12 | 240 | 200 |
| Total Cost | \$ 289,874 | \$ 302,434 | \$ 356,993 | \$ 343,304 | \$ 366,737 | \$ 353,992 | \$ 355,678 | \$ 346,868 | \$ 351,556 | \$ 390,273 |
| | | | , | | .,, | , | | ., | ,,,,, | |
| ALL BRIGHT FUTURES AWARD LEVELS | | | | | | | | | | |
| Initials | 23,710 | 25,343 | 28,529 | 32,255 | 33,050 | 36,834 | 39,921 | 42,994 | 44,960 | 48,038 |
| Renewals | 18,770 | 30,874 | 42,646 | 54,980 | 65,439 | 73,219 | 80,716 | 87,603 | 95,089 | 101,351 |
| Total Awards | 42,480 | 56,217 | 71,241 | 87,235 | 98,489 | 110,118 | 120,637 | 130,597 | 140,049 | 149,389 |
| | | | | | | | | | | |
| Grand Total Cost | \$ 69,566,969 | | | | | | | | | \$ 343,549,585 |
| Appropriation | \$ 75,000,000 | \$ 120,000,000 | \$ 131,850,931 | \$ 170,990,509 | \$ 202,000,000 | \$ 218,970,000 | \$ 235,688,631 | \$ 275,989,784 | \$ 311,772,580 | |
| Legislative Budget Request | | | | | | | | | | |
| Remaining Funds* | \$ 5,433,031 | \$ 26,667,430 | \$ - | \$ 6,221,162 | \$ 27,085,083 | \$ 16,765,195 | \$ 499,877 | \$ 7,045,415 | \$ 5,437,362 | |
| OSFA March Student Count Estimates to Actual End of Year Student Counts | | | | | | -2920 | -161 | -810 | -253 | |
| | | | | | | | | | | |
| | | | | 1 | | | | | | |
| US Condo | 103,657 | 407 704 | 111,959 | 446 550 | 404 004 | 420.070 | 420.054 | 142,375 | 145,388 | |
| HS Grads Percent of HS Grads Disbursed | 103,657 | 107,724 23.53% | 111,959 25.48% | 116,550 27.67% | 121,394 27.23% | 130,078 28.32% | 138,654 28.79% | | 145,388 30.92% | |
| Percent of HS Grads Disbursed Percent change of HS Grads Disbursed from prior year's percentage | 22.87% | 23.53% 0.65% | 25.48% | | -0.45% | | | | 0.73% | |
| EDR's Calculation of initial students | | 0.05% | 1.90% | 2.19% | -0.45% | 1.09% | 0.47% | 1.41% | 0.73% | |
| EST Confederation of initial students | | | | | | | | | | |
| Percent of All Eligibles Actually Disbursed | 77% | 84% | 88% | 90% | 84% | 87% | 85% | 85% | 83% | 83% |
| Percent of Prior Year Disbursed Who Renew and Disburse | | 73% | 76% | | | | | | | 72% |
| % of EDR Initials to total HS Grads | - | | | | | | | | | |

Florida Department of Education Office of Student Financial Assistance March 5, 2007 Student Financial Aid Estimating Conference Florida Bright Futures Program

| | Decision Assessment | | Proj % Attendance at 2yr/4yr | |
|---|--|--------------------------------|--|------------------------------------|
| | Proj % Attendance at 2yr/4yr as of 2/1/07 | | using 0607 % and increasing FMS / 2 Yr by 1% | |
| | FAS 4.4% / 95.6% | | FAS 4.4% / 95.6% | |
| | FMS 22.5% / 77.5% | | FMS 23.5% / 76.5% | |
| | GSV 64.6% / 35.4% | | GSV 64.6% / 35.4% | |
| | | | | |
| | 2006-07 @ 30 Hrs | | 2006-07 @ 30 Hrs | |
| | 2yr/4yr (CC & SUS) | | 2yr/4yr (CC & SUS) | |
| | FAS \$2,678/\$3986 | | FAS \$2,678/\$3986 | |
| | FMS/GSV \$1,560 2080/\$2, | 540 | FMS/GSV \$1,560 2080/\$2,540 | |
| | | | | |
| | | | | |
| | 2006-07 | | 20 | 007-08 |
| | | | | |
| | | Projected End of | March 2007 Projected 0708 EOY | December 2006 Projected 0708 EOY |
| | December 7, 2006 | Year as of | Students - Based on 3 year | Students - Based on 3 year average |
| | Estimating Consensus | 1/31/07 Term 1 Data | average EOY growth | EOY growth |
| FLORIDA ACADEMIC SCHOLARS | | | | |
| Initials | 9,357 | 9,262 | 9,897 | 10,292 |
| Renewals | 22,334 | 22,092 | 23,232 | 23,194 |
| Total Awards | 31,692 | 31,354 | 33,129 | 33,486 |
| | | | | |
| Total Cost | \$ 115,693,505 | \$ 111,283,436 | \$ 120,939,227 | \$ 122,241,758 |
| | 2142 / 3720 24 / 28 | 2142 / 3614 24 / 27.2 | 2142 / 3720 24 / 28 | 2142 / 3720 24 / 28 |
| FLORIDA MEDALLION SCHOLARS | | 00.555 | 20.555 | 25 |
| Initials | 35,716 | 36,398 | 38,892 | 39,378 |
| Renewals | 77,717 | 79,286 | 86,040 | 84,638 |
| Total Awards | 113,433 | 115,684 | 124,932 | 124,016 |
| T. (c) O (| A 007.000.040 | \$ 232,360,256 | ¢ 055 400 000 | \$ 247,847,711 |
| Total Cost | \$ 227,289,012 | | \$ 255,128,832 | |
| FMS at 75% at CC Difference in cost to State | | \$ 222,495,292 \$ 9,864,964 | \$ 243,943,037 \$ 11,185,795 | |
| Difference in cost to state | 1595 / 2117 23 / 25 | 1518 / 2151 21.9 / 25.4 | (1144 = 75%) 1525 / 2201 22 / 26 | (1196 = 75%) 1595 / 2117 23 / 25 |
| FLORIDA GOLD SEAL VOCATIONAL | 139372117 23723 | 131072131 21.3723.4 | (1144 = 73%) 132372201 22720 | (1190 = 1378) 13937 2117 237 23 |
| Initials | 1,481 | 1447 | 1,546 | 1,536 |
| Renewals | 22 | 24 | 1,040 | 1,550 |
| Total Awards | 1,503 | 1,470 | 1,546 | 1,536 |
| Total / Margo | 1,000 | 1,110 | 1,010 | 1,000 |
| Total Cost | \$ 2,191,320 | \$ 2,149,988 | \$ 2,300,778 | \$ 2,239,529 |
| | 1144 / 2032 22 / 24 | 1113 / 2100 21.4 / 24.8 | 1144/ 2117 22 | |
| TOP SCHOLARS | | | | |
| Initials | 65 | | 67 | 67 |
| Renewals | 184 | | 190 | 196 |
| Total Awards | 249 | 251 | 257 | 263 |
| Tital October | \$ 373,500 | ¢ 270 500 | \$ 385.500 | \$ 394.790 |
| Total Cost | \$ 373,500 | \$ 376,500 | \$ 385,500 | \$ 394,790 |
| ALL BRIGHT FUTURES AWARD LEVELS | | | | |
| Initials | 46,554 | 47,107 | 50,335 | 51,206 |
| Renewals | 100,073 | 101,401 | 109,272 | 107,832 |
| Total Awards | 146,628 | 148,509 | 159,607 | 159,301 |
| Total Awards | 140,020 | 140,509 | 159,607 | 159,301 |
| Grand Total Cost | \$ 345,547,337 | \$ 346,170,181 | \$ 378,754,337 | \$ 372,723,787 |
| Appropriation | \$ 346,342,906 | \$ 346,342,906 | 010,134,331 | 5.2,725,767 |
| Legislative Budget Request | \$ 540,542,500 | ¥ 040,042,300 | \$ 368,361,225 | \$ 368,361,225 |
| Remaining Funds* | \$ 795,569 | \$ 172,725 | \$ 10,393,112 | |
| OSFA March Student Count Estimates to Actual End of Year Student Counts | + 100,000 | -880 | 10,000,112 | 4,002,002 |
| 2 | | 000 | | |
| | | | | |
| | | | | |
| HS Grads | 149,171 | 149,171 | 154,180 | 152,853 |
| Percent of HS Grads Disbursed | 31.21% | 31.58% | 32.647% | 33.50% |
| Percent change of HS Grads Disbursed from prior year's percentage | 0.28% | 0.66% | 1.07% | |
| EDR's Calculation of initial students | | | 50335 | |
| Descent of All Elizibles Astrolly Disburged | 82% | 84% | 90% | 90% |
| Percent of All Eligibles Actually Disbursed Percent of Prior Year Disbursed Who Renew and Disburse | 82% 71% | 72% | 90% | 71% |
| | | 1270 | 0.32647 | 7176 |
| % of EDR Initials to total HS Grads | | | 0.32647 | |

Florida Department of Education Office of Student Financial Assistance (OSFA) Florida Bright Futures Scholarship 2006-07 Medallion Scholars Student Financial Aid Estimating Conference March 5, 2007

| M | EDALLION SCHOL | ARSHIP PROJECTED A | AWARDS FOR FY 2006-07 | |
|---------------------------------------|----------------|---------------------|-------------------------------------|--------|
| | Student Counts | % of Total | | |
| | | | | |
| 2005-06 End of Year FMS @ 2 yr | | 19.8% | | |
| Mar 06 EC projection @ 2 yr | 22,854 | 20.0% | | |
| Mar 06 EC projection @ 4 yr | 91,417 | 80.0% | | |
| Mar 06 EC projection Total | 114,271 | | | |
| T1 actual disb @ 2 yr as of 1/31/07 | 24,356 | 21.8% | | |
| T1 actual disb @ 4 yr as of 1/31/07 | 87,319 | 78.2% | | |
| Actual T1 Total as of 1/31/07 FMS | 111,675 | | | |
| | | Freshman @ 4 y | • | 28% |
| | | Sophomore @ 4 y | • | 16% |
| | | Subtotal Fresh/Soph | 42,278 | 48% |
| | | Subtotal Jr/S | r 45,041 | 52% |
| Projected EOY disb @ 2 yr | 26,029 | 22.5% | Initial FMS Students | 36,398 |
| Projected EOY disb @ 4 yr | 89,655 | 77.5% | 2005-06 Freshman @ 2 yr | 29.1% |
| 2006-07 Projected EOY FMS Totals | 115,684 | | 2006-07 Projected Freshman @ 2 yr | 32.3% |
| Percent increase all FMS at 2 Yr 0506 | 6 to 0607 | 2.7% | Percent increase all FMS Freshman C | 3.1% |

Florida Department of Education Office of Student Financial Assistance Financial Aid Estimating Conference March 5, 2007 Florida Student Assistance Grants

| A | В | С | D | E | F | G | Н | ı | J |
|------------------------------|------------------------------------|--|---------------------------------|--|--|---------------------------|-------------|---------------------------|------------------------------------|
| | 20 | 004-05 | 200 | 5-06 | 2006-07 P | rojections | | tions | |
| Institution/Sector Type | 2004-05 End of Year Students | 2004-05 End of Year Expenditures | 2005-06 End of Year Students | 2005-06 End of Year Expenditures | 2006-07 Projected End of Year (4 yr average growth) | 2006-07 | 2007-08 LBR | 2007-08 Budget Request | Projected Students as of 3/5/07 |
| Public | 72,169 | \$ 73,080,034 | 78,237 | \$ 80,063,693 | 85,206 | \$ 94,721,079 | 85,631 | \$ 110,207,097 | 87,479 |
| Aver Award | | \$ 1,013 | | \$ 1,023 | | \$ 1,112 | | \$ 1,287 | |
| Private Aver Award | 11,896 | \$ 11,822,267 \$ 994 | 11,974 | \$ 12,671,313 \$ 1,058 | 12,080 | \$ 15,304,805 \$ 1,267 | 13,199 | \$ 16,987,113 \$ 1,287 | 13,425 |
| Avei Awaiu | | φ 994 | | φ 1,036 | | φ 1,207 | | φ 1,267 | |
| Post-Secondary | 10,745 | \$ 8,052,155 | 10,037 | \$ 8,292,527 | 10,113 | \$ 10,484,394 | 11,919 | \$ 15,339,753 | 12,049 |
| Aver Award | | \$ 749 | | \$ 826 | | \$ 1,037 | | \$ 1,287 | |
| Totals | 94,810 | \$ 92,954,456 | 100,248 | \$ 101,027,533 | 107,399 | \$ 120,510,278 | 110,749 | \$ 142,533,963 | 112,953 |
| Total Aver State \$ Awards | | \$ 956 | | \$ 986 | | \$ 1,122 | | \$ 1,287 | |
| Total Aver Award with S/LEAP | | \$ 980 | | \$ 1,008 | | \$ 1,145 | | \$ 1,310 | |
| Total Award % Chg | | 3% | | 3% | | 11% | | 15% | |
| Otherwise Eligible Students | 22,380 | | 27,200 | | 10,857 | | | | |
| Appropriation | | | | \$ 98,857,982 | | \$ 120,510,278 | | | |
| S/LEAP | | | | \$ 2,502,833 | | \$ 2,502,833 | | \$ 2,563,089 | |
| Grand Total | | | | \$ 101,360,815 | | \$ 123,013,111 | | \$ 145,097,052 | |

Note: The maximum award is \$1,722. For the prior two years, any increase to tuition and fees has been applied to increase the maximum FSAG award.

Florida Department of Education Office of Student Financial Assistance Student Financial Aid Estimating Conference March 5, 2007

Teacher Shortage of Scholars (SOS) Programs

| | A | В | С | D | E | F | G | Н | I | J | К | L | M |
|----|--|---------------------------------|--------------------------|------------------------------|-----------------------------|---------------------|-------------------------|------------------------------|--------------|--------------------------------------|-------------------------|----------------------------|---|
| | | | 2005-06 | End of Yea | r | | 2006-07 Actua | l as of 2/23/07 | | | 2007 | '-08 LBR | |
| | PROGRAM | 2005-06 Eligible Teachers | # of Hours/ Awards | Prorated Average Award | End of Year Expenditures | 2006-07 Teachers | 2006-07 Hrs/Teachers | Prorated Average Award | Expenditures | DOE LBR Projected Hrs/Teachers | 2007-08 LBR Teachers | LBR Projected Expenditures | Funds for Forgivable Loan and HS Grants |
| 1 | Tuition Reimbursement (TR) | 709 | 5,080 | \$ 14 | \$71,036 | 937 | 6,882 | \$ 16 | \$ 109,968 | 6,960 | 791 | \$ 499,590 | |
| 2 | Loan Forgiveness (LF) Combined Undg and Grad | 3,027 | 3,027 | \$ 555 | \$1,679,453 | 3,654 | 3,654 | \$ 646 | \$ 2,361,585 | 3,725 | 3,725 | \$ 14,341,250 | |
| 3 | TOTALS | 3,736 | | | \$1,750,489 | 4,591 | | | \$ 2,471,553 | | 4,516 | \$ 14,840,840 | |
| 4 | Annual Appropriation | | | | \$1,739,566 | | | | \$ 2,500,000 | | | \$ 16,500,000 | |
| 5 | Increase to LBR | | | | | | | | | | | | |
| 6 | Increase(Decrease) over Appropriation | | | | \$10,923 | | | | \$ (28,447) | | | \$ (1,659,160) | \$ 1,659,160 |
| 7 | | | | 18% Max A | ward | | 20% Max Award | ı | | | | 90% Max Award | |
| 8 | TR % growth | | 24.0% | | | | 35.5% | | | | | | |
| 9 | LF % growth | | 25.4% | | | | 20.7% | | | | | | |
| 10 | % of Appropriation - TR | | | | 4% | | | | 4% | | | 3% | |
| 11 | % of Appropriation - LF | | | | 96% | | | | 96% | | | 97% | |
| 13 | 0708 Forgiveable Loans | | | | | | | | | | 500 | \$ 1,500,000 | |
| 14 | 0708 HS Teaching Grants | | | | | | | | | | 300 | \$ 150,000 | |
| 15 | Totals and Incr(Decr) to Appropriation | _ | | | | | | | | | | \$ 1,650,000 | \$ (9,160) |

Florida Department of Education Office of Student Financial Assistance Student Financial Aid Estimating Conference March 5, 2007 Florida Resident Access Grant

| | Α | В | С | D | E | F | G | Н | | J | K | |
|----|--|---|--------------------------------|---|--|---------------------|---|--------|---------------------------|--|--|--|
| | Annual Maximum Awards | 2004-05 2005-06 nual Maximum Awards \$ 2,369 \$ 2,850 | | | 2 | \$ 3,000 | | | | 2007-08 | | |
| | Institution Name | End of Year Student Counts | End of Year FTE Student Counts | 2006-07 GAA Count @ \$3,000 per Student | Projected Costs @ \$3000 per Student | Fall 2006 Actual | Projected FTE Counts (1% attrition from T1 to EOY FTE) | | LBR Projected Students | Percent Growth / Decline between 0607 FTE and LBR | Projected Cost @ \$3,000 per Student | |
| 1 | BARRY UNIVERSITY | 3,448 | 2,719 | 3,153 | \$ 9,459,000 | 2,596 | 2,570 | 2,900 | 3,216 | 25% | per ottudent | |
| 2 | BEACON COLLEGE | 26 | 24 | 25 | \$ 75,000 | 29 | 29 | 25 | 25 | -13% | | |
| 3 | BETHUNE-COOKMAN COLLEGE CLEARWATER CHRISTIAN | 1,478 | 1,508 | 1,588 | \$ 4,764,000 | 1,501 | 1,486 | 1,650 | 1,621 | 9% | | |
| 4 | COLLEGE | 259 | 227 | 237 | \$ 711,000 | 272 | 269 | 282 | 242 | -10% | | |
| 5 | ECKERD COLLEGE EDWARD WATERS | 751 | 640 | 706 | \$ 2,118,000 | 625 | 619 | 750 | 720 | 16% | | |
| 6 | COLLEGE | 750 | 442 | 506 | \$ 1,518,000 | 474 | 469 | 516 | 516 | 10% | | |
| 7 | EMBRY RIDDLE AERO. UNIVERSITY | 954 | 930 | 1,055 | \$ 3,165,000 | 1,008 | 998 | 1,022 | 1,077 | 8% | | |
| 8 | FLAGLER COLLEGE | 1,836 | 1,693 | 1,846 | \$ 5,538,000 | 1,789 | 1,771 | 1,700 | 1,883 | 6% | | |
| 9 | FLORIDA COLLEGE | 127 | 117 | 120 | \$ 360,000 | 148 | 147 | 140 | 122 | -17% | | |
| 10 | FLORIDA HOSPITAL COLLEGE OF HEALTH | 554 | 395 | 485 | \$ 1,455,000 | 409 | 405 | 495 | 495 | 22% | | |
| 11 | FLORIDA INSTITUTE OF TECHNOLOGY | 705 | 647 | 664 | \$ 1,992,000 | 665 | 658 | 697 | 677 | 3% | | |
| 12 | FLORIDA MEMORIAL COLLEGE | 1,157 | 924 | 1,024 | \$ 3,072,000 | 937 | 928 | 1,131 | 1,045 | 13% | | |
| 13 | FLORIDA SOUTHERN | 1,414 | 1,229 | 1,311 | \$ 3,933,000 | 1,247 | 1,235 | 1,226 | 1,337 | 8% | | |
| 14 | INTERNATIONAL COLLEGE | 1,202 | 950 | 1,246 | \$ 3,738,000 | 997 | 987 | 1,000 | 1,270 | 29% | | |
| 15 | JACKSONVILLE UNIVERSITY | 1,032 | 875 | 946 | \$ 2,838,000 | 985 | 975 | 965 | 965 | -1% | | |
| 16 | LYNN UNIVERSITY NOVA-SOUTHEASTERN | 472 | 452 | 503 | \$ 1,509,000 | 488 | 483 | 421 | 513 | 6% | | |
| 17 | UNIVERSITY PALM BEACH ATLANTIC | 3,045 | 2,359 | 2,740 | \$ 8,220,000 | 2,489 | 2,464 | 2,550 | 2,795 | 13% | | |
| 18 | COLLEGE RINGLING SCHOOL OF | 1,576 | 1,364 | 1,474 | \$ 4,422,000 | 1,469 | 1,454 | 1,470 | 1,504 | 3% | | |
| 19 | ART & DESIGN | 382 | 407 | 417 | \$ 1,251,000 | 447 | 443 | 459 | 425 | -4% | | |
| 20 | ROLLINS COLLEGE SOUTHEASTERN | 1,653 | 1,449 | 1,529 | \$ 4,587,000 | 1,395 | 1,381 | 1,500 | 1,560 | 13% | | |
| 21 | COLLEGE | 1,010 | 1,066 | 1,153 | \$ 3,459,000 | 1,252 | 1,239 | 1,150 | 1,176 | -5% | | |
| 22 | ST. LEO COLLEGE | 2,043 | 1,909 | 2,196 | \$ 6,588,000 | 2,025 | 2,005 | 1,946 | 2,236 | 12% | | |
| 23 | ST. THOMAS UNIVERSITY | 904 | 751 | 827 | \$ 2,481,000 | 807 | 799 | 825 | 843 | 6% | | |
| 24 | STETSON UNIVERSITY | 1,580 | 1,482 | 1,496 | \$ 4,488,000 | 1,564 | 1,548 | 1,600 | 1,526 | -1% | | |
| 25 | UNIVERSITY OF MIAMI | 4,609 | 4,432 | 4,462 | \$ 13,386,000 | 4,509 | 4,464 | 4,453 | 4,553 | 2% | | |
| 26 | UNIVERSITY OF TAMPA WARNER SOUTHERN | 1,359 | 1,261 | 1,333 | \$ 3,999,000 | 1,322 | 1,309 | 1,460 | 1,360 | 4% | | |
| 27 | COLLEGE | 804 | 671 | 773 | \$ 2,319,000 | 809 | 801 | 825 | 789 | -1% | | |
| 28 | WEBBER COLLEGE | 418 | 358 | 386 | \$ 1,158,000 | 362 | 358 | 385 | 394 | 10% | | |
| 29 | Droinated Ct / | 35,548 | 31,281 | 34,201 | | 32,620 | 32,294 | 33,543 | 34,885 | 8% | | |
| 30 | Projected Cost / Appropriation | \$ 79,841,350 | \$ 93,990,150 | | \$ 102,603,148 | | | | \$ 104,655,000 | | | |
| 31 | Actual Cost | \$ 72,726,239 | \$ 89,142,191 | | | | \$ 96,881,400 | | | | | |
| 32 | Full Time Equivalent Student Counts | 30,699 | 31,281 | 34,201 | | | 32,294 | | 34,231 | | \$ 102,694,284 | |
| 33 | Difference from Appropriation /Actual | \$ 7,115,111 | \$ 4,847,959 | | | | \$ 5,721,748 | | \$ 1,960,716 | | | |
| 34 | Percent incr from prior yr | | 0.02 | | | | 0.03 | 0.04 | | 0.06 | | |

Florida Department of Education Office of Student Financial Assistance Student Financial Aid Estimating Conference March 5, 2007

Access to Better Learning and Education (ABLE)

| Α | В | С | D | E | F | G | Н | | J | К | L | M | N | 0 | Р | Q | R |
|----------------|--|------------------------|---------------|----------------|-------------------------|----------------------------------|--|---------------|---|-------------------|--------------------------------------|--|--|--|---|--|---|
| | | 2004-05 (\$1500 Award) | | | 2005-06 (\$1156 Award) | | 2006-07 (\$1250 Maximum Award) | | d) | | | 2007-08 | | | | | |
| | | Term Sem/Q tr | | | 2005-06 EOY Students | 2005-06 Y EOY Expenditures | 2006-07 GAA Projected Students | | 2006-07 Projected EOY Student Count as of 02/23/07 | t Expenditures as | 2007-08 LBR Projected Students | 2007-08 LBR Projected Expenditures | 2007-08 December 2006 EC Consensus | 2007-08 March 2007 EC Projection | 2007-08 Institutional Projections | 2007-08 March 2007 EC Projection @ 0607 Award of \$1250 | 2007-08 March 2007 EC 17 Projection @ 0607 Award of \$1500 |
| 1 | Ai Miami Intntl Univ of Art and Design | Qtr | 455 | 5 \$ 520,500 | 0 702 | \$ 612,535 | 1005 | \$1,256,250 | 0 849 | 9 \$571,704 | 4 1235 | 5 \$ 1,543,710 | 1005 | 1120 | 900 | | |
| 2 | 2 Carlos Albizu University | Sem | 4' | ' | 172 | 2 \$ 157,082 | 2 265 | 5 \$331,250 | 0 169 | 9 \$123,125 | 5 326 | 6 \$ 407,048 | 3 265 | 55 224 | 4 | <u> </u> | <u> </u> |
| 3 | Columbia College - Orlando | Sem | 4' | ' | 296 | 5 \$ 250,637 | 7 406 | 6 \$507,500 | 0 325 | \$285,000 | 0 499 | 9 \$ 623,628 | 3 406 | 06 429 | 9 1190 | '' | <u> </u> |
| 4 | Johnson & Wales University | Qtr | <u>4</u> ' | <u> </u> | 317 | 7 \$ 315,645 | 5 579 | 9 \$723,750 | 0 339 | 9 \$193,409 | 9 711 | 1 \$ 889,361 | 579 | 9 447 | <u> </u> | <u> </u> | <u> </u> |
| 5 | Keiser College | Sem | 315 | 5 \$ 341,250 | 0 526 | \$ 451,107 | 954 | 4 \$1,192,500 | 0 884 | 4 \$673,325 | 5 1172 | 2 \$ 1,465,372 | 954 | 1167 | 7 1300 | | |
| 6 | National Louis University - Tampa | Qtr | 4' | ' | 77 | 7 \$ 56,210 | 89 | 9 \$111,250 | 0 64 | 4 \$36,279 | 9 109 | 9 \$ 136,707 | 89 | 89 85 | 5 110 | '' | <u> </u> |
| 7 | Northwood University - West Palm Beach | Qtr | 4' | <u> </u> | 161 | 1 \$ 151,210 | 278 | 8 \$347,500 | 0 221 | 1 \$99,355 | 5 342 | 2 \$ 427,016 | 278 | '8 291 | 1 170 | '' | |
| 8 | South University - West Palm Bch | Qtr | 179 | 9 \$ 182,000 | 0 211 | 1 \$ 171,325 | 278 | \$347,500 | 0 471 | 1 \$289,185 | 342 | 2 \$ 427,016 | 278 | 78 622 | 2 769 | <u></u> | |
| 9 | Trinity International University | Sem | 4' | <u> </u> | 33 | 3 \$ 21,945 | 5 51 | \$63,750 | 0 43 | 3 \$35,000 | 63 | 3 \$ 78,338 | 51 | 51 56 | 4 | <u> </u> | |
| 10 | Union Institute & University | Sem | 4' | <u> </u> | 191 | 1 \$ 165,748 | 3 286 | 6 \$357,500 | 0 175 | 5 \$101,250 | 0 351 | 1 \$ 439,304 | 286 | 36 231 | 1 225 | <u>.</u> | |
| <u> </u> | <u> </u> | —' | ' | <u> </u> | <u></u> ' | | <u> </u> | <u> </u> | <u></u> ' | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | TOTALS | —′ | 949 | 9 \$ 1,043,750 | , | , , , , , , | 4,191 | \$ 5,238,750 | | | 5,150 | \$ 6,437,500 | 4,191 | 7.5 | 7.5.5 | 4 \$ 4,439,240 | 5,327,088 |
| FTE | Percent of Student Growth | لسر | | + | 2,036 52% | | | | 2,690 32% | | .+' | | | 3,551 32% | | | |
| \$ 1,800,000 | 2004-05 Appropriation/GAA Students | | 1,200 | T | | | | | | ' | ' | ' | | <u> </u> | | | |
| | Expended Percent of Appropriations | 1 | | 58% | A | | | ' | | | | | | 1 | | | |
| \$ 3,600,000 | 2005-06 Appropriation/GAA Students | Ψ' | <u></u> ' | <u> </u> | 3,115 | | ' | <u> </u> | <u> </u> | <u> </u> | <u> </u> | ' | _ | <u> </u> | 1 | <u> </u> | |
| | Expended Percent of Appropriations | _ ' | ' | ' | <u> </u> | 65% | | ' | | ' | ' | ' | | <u> </u> | | <u> </u> | |
| | 2006-07 Appropriation/GAA Students | +' | + | +' | <u></u> ' | + | 4,191 | + | | <u> </u> | +' | + | | <u> </u> | | | |
| As of 02/23/07 | Expended Percent of Appropriations | | | ' | ' | | | | 64% | <u></u> ' | ' | ' | | | | | |