

Revenue Estimating Conference
Article V Fees & Transfers
November 8, 2012
Executive Summary

Overall, Article V Fees and Transfers revenue collections for the first one-third of FY 2012-13, July – October 2012, were approximately \$ 4.4 million higher than the same period of the prior year, FY 2011-12. However, they were approximately \$ 15.1 million less than expected when the previous revenue forecast was adopted on July 11, 2012. Approximately one-third (roughly \$ 5.4 million) of that amount was a result of the Clerks of Court, upon special request of the Office of the State Court Administrator, remitting revenues subject to deposit in the State Courts Revenue Trust Fund, in June 2012, rather than as scheduled in July 2012. This effort resulted in FY 2011-12, which ended June, 2012, revenues approximately \$5.4 million higher than they would have been otherwise and FY 2012-13, which began July, 2012, revenues approximately \$5.4 million lower than they would have been otherwise.

As a result of year to date revenue collections being less than expected, the amounts forecast for FY 2012-13 for probate, circuit other, circuit family, circuit foreclosure, appellate, and county civil case filings and for clerks’ fines, fees, and charges, other traffic fines, allocated traffic fines and mediation fees were all decreased from the previous forecast. Only the amounts forecast for counterclaims filings and adjudication fines were increased.

The largest individual decrease in the forecast for FY 2012-13 was the amount relating to mortgage foreclosure filings. In the first one-third of FY 2012-13, actual mortgage foreclosure filings were approximately 7,108 less than those forecast for the period in the previous estimate. While the inventory of past due mortgages remains high in Florida, the number of foreclosure filings continues at a pace lower than expected. For this reason, the number of filings contemplated for 2012-13, 2013-14, and 2015-16 were decreased in the new forecast, while the forecast for FY 2014-15 was increased. Overall, the total number of foreclosure filings projected for the four year forecast period was decreased by nearly 30,000 filings. Also, primarily due to a change in the forecast makeup of filings by property value category, the revenue resulting from foreclosure filings actually increases in FY 2013-14, even though the projected number of filings decreases. The following table depicts the changes in the forecast:

Foreclosure Filings	July 2012 REC	Nov. 2012 REC	Difference
2012-13	248,000	219,961	(28,039)
2013-14	246,000	238,987	(7,013)
2014-15	136,100	151,681	15,581
2015-16	103,100	92,905	(10,195)

As a result of the new forecast: the General Revenue Fund decreases \$14.1 million in FY 2012-13 and increases \$6.7 million in FY 2013-14; the State Courts Revenue Trust Fund decreases \$2.1 million in FY 2012-13 and increases \$4.7 million in FY 2013-14; and the Clerks of Court Trust Fund decreases by \$8.0 million and \$2.6 million from the previous forecast for the two year period.

ARTICLE V REVENUE ESTIMATING CONFERENCE

11/8/12

Variables:

1. Probate
2. Circuit Other
3. Circuit Family
4. Circuit Foreclosure
5. Counterclaim
6. Appellate
7. County Civil
8. Fines/Fees/Charges
9. Other Traffic
10. Allocated Traffic
11. Adjudication
12. Miscellaneous

Funds:

1. **GR** – General Revenue
2. **COCTF** – Clerks of the Court Trust Fund
3. **SCRTF** –State Courts Revenue Trust Fund

Other Funds

1. **DFSATF** – Department of Financial Services Administrative Trust Fund
2. **CETF** – Court Education Trust Fund
3. **PDRTF** – Public Defenders Revenue Trust Fund
4. **SARTF** – State Attorneys Revenue Trust Fund
5. **BSCITF** – Brain and Spinal Cord Injury Trust Fund
6. **ACCTF** – Additional Court Costs Trust Fund
7. **EMSTF** – Emergency Medical Services Trust Fund
8. **DVTF** – Domestic Violence Trust Fund
9. **DHTF** – Displaced Homemaker Trust Fund
10. **CWTF** – Child Welfare Trust Fund
11. **AWCTF** - Audit and Warrant Clearing Trust Fund

Revenue Forecast by Variable (millions)

Fiscal Year	Estimate	Probate	Circuit Other	Circuit Family	Circuit Foreclosure	Counter-claim	Appellate	County Civil	Fines/Fees/Charges	Other Traffic	Allocated Traffic	Adjudication	Misc.	TOTAL
2009-10	Actual	7.3	71.1	15.8	340.1	7.2	0.4	24.7	544.2	37.7	43.8	5.0	5.0	1,102.3
2010-11	Actual	6.7	57.5	14.5	153.0	6.1	0.7	23.5	526.4	38.8	39.1	5.4	4.1	876.0
2011-12	Actual	6.7	52.5	14.8	170.3	5.7	2.8	20.2	508.5	38.3	34.7	5.6	4.8	864.7
2012-13	OLD	6.6	46.4	14.8	217.9	5.2	2.8	19.7	508.0	38.0	34.6	5.6	4.6	904.1
2012-13	EDR	6.5	43.8	13.9	210.9	5.5	2.6	18.7	501.4	36.4	31.3	5.8	4.4	881.1
2012-13	EOG	6.4	43.4	14.3	216.4	5.6	2.7	19.6	500.0	34.3	30.4	5.6	4.6	883.2
2012-13	DPT	6.6	44.5	14.0	208.2	5.2	2.6	19.2	500.8	36.5	-	-	4.4	842.0
2012-13	NEW	6.5	43.8	14.0	208.2	5.5	2.6	19.6	500.0	36.5	30.4	5.8	4.4	877.3
2013-14	OLD	6.6	45.0	14.9	214.1	5.1	2.8	19.7	499.0	38.6	35.0	5.6	4.6	891.2
2013-14	EDR	6.5	42.5	14.1	212.6	5.3	2.6	18.7	496.7	36.4	31.3	5.8	4.4	876.9
2013-14	EOG	6.4	42.1	14.3	238.9	5.5	2.8	19.5	497.6	34.3	30.4	5.6	4.7	901.8
2013-14	DPT	6.8	43.1	14.5	230.5	5.1	2.7	19.2	499.0	37.6	-	-	4.5	863.0
2013-14	NEW	6.5	42.5	14.5	230.5	5.3	2.7	19.5	497.6	37.6	30.4	5.8	4.5	897.4
2014-15	OLD	6.7	43.7	15.1	125.7	5.0	2.9	19.7	490.0	39.2	35.5	5.6	4.6	793.7
2014-15	EDR	6.6	41.2	14.3	147.6	5.1	2.6	18.7	484.0	36.8	31.7	5.8	4.4	798.9
2014-15	EOG	6.6	40.9	14.5	121.9	5.3	2.8	19.5	484.6	34.8	30.9	5.6	4.7	772.2
2014-15	DPT	6.9	41.8	14.5	146.3	5.0	2.7	19.2	490.0	37.6	-	-	4.5	768.6
2014-15	NEW	6.6	41.2	14.5	146.3	5.1	2.7	19.5	484.6	37.6	30.9	5.8	4.5	799.3
2015-16	OLD	6.8	42.3	15.3	97.8	4.7	2.9	19.7	490.0	39.8	36.1	5.6	4.6	765.7
2015-16	EDR	6.7	40.0	14.5	80.3	4.9	2.6	18.7	484.0	37.4	32.1	5.8	4.4	731.3
2015-16	EOG	6.6	39.6	14.7	92.8	5.1	2.8	19.5	484.6	35.3	31.3	5.6	4.7	742.6
2015-16	DPT	7.0	40.6	14.5	89.6	4.7	2.8	19.2	490.0	37.6	-	-	4.5	710.7
2015-16	NEW	6.7	40.0	14.5	89.6	4.9	2.8	19.5	484.6	37.6	31.3	5.8	4.5	741.8

Growth Rates by Variable (percent)

Fiscal Year	Estimate	Probate	Circuit Other	Circuit Family	Circuit Foreclosure	Counter-claim	Appellate	County Civil	Fines/Fees/Charges	Other Traffic	Allocated Traffic	Adjudication	Misc.	TOTAL
2012-13	OLD	-1.49%	-11.62%	0.00%	27.95%	-8.77%	0.00%	-2.48%	-0.10%	-0.78%	-0.29%	0.00%	-4.17%	4.56%
2012-13	EDR	-2.99%	-16.57%	-6.08%	23.84%	-3.51%	-7.14%	-7.43%	-1.40%	-4.96%	-9.80%	3.57%	-8.33%	1.90%
2012-13	EOG	-4.48%	-17.33%	-3.38%	27.07%	-1.75%	-3.57%	-2.97%	-1.67%	-10.44%	-12.39%	0.00%	-4.17%	2.14%
2012-13	DPT	-1.49%	-15.24%	-5.41%	22.25%	-8.77%	-7.14%	-4.95%	-1.51%	-4.70%	-	-	-8.33%	-2.63%
2012-13	NEW	-2.99%	-16.57%	-5.41%	22.25%	-3.51%	-7.14%	-2.97%	-1.67%	-4.70%	-12.39%	3.57%	-8.33%	1.46%
2013-14	OLD	0.00%	-3.02%	0.68%	-1.74%	-1.92%	0.00%	0.00%	-1.77%	1.58%	1.16%	0.00%	0.00%	-1.43%
2013-14	EDR	0.00%	-2.97%	1.44%	0.81%	-3.64%	0.00%	0.00%	-0.94%	0.00%	0.00%	0.00%	0.00%	-0.48%
2013-14	EOG	0.00%	-3.00%	0.00%	10.40%	-1.79%	3.70%	-0.51%	-0.48%	0.00%	0.00%	0.00%	2.17%	2.11%
2013-14	DPT	3.03%	-3.15%	3.57%	10.71%	-1.92%	3.85%	0.00%	-0.36%	3.01%	-	-	2.27%	2.49%
2013-14	NEW	0.00%	-2.97%	3.57%	10.71%	-3.64%	3.85%	-0.51%	-0.48%	3.01%	0.00%	0.00%	2.27%	2.29%
2014-15	OLD	1.52%	-2.89%	1.34%	-41.29%	-1.96%	3.57%	0.00%	-1.80%	1.55%	1.43%	0.00%	0.00%	-10.94%
2014-15	EDR	1.54%	-3.06%	1.42%	-30.57%	-3.77%	0.00%	0.00%	-2.56%	1.10%	1.28%	0.00%	0.00%	-8.89%
2014-15	EOG	3.12%	-2.85%	1.40%	-48.97%	-3.64%	0.00%	0.00%	-2.61%	1.46%	1.64%	0.00%	0.00%	-14.37%
2014-15	DPT	1.47%	-3.02%	0.00%	-36.53%	-1.96%	0.00%	0.00%	-1.80%	0.00%	-	-	0.00%	-10.94%
2014-15	NEW	1.54%	-3.06%	0.00%	-36.53%	-3.77%	0.00%	0.00%	-2.61%	0.00%	1.64%	0.00%	0.00%	-10.93%
2015-16	OLD	1.49%	-3.20%	1.32%	-22.20%	-6.00%	0.00%	0.00%	0.00%	1.53%	1.69%	0.00%	0.00%	-3.53%
2015-16	EDR	1.52%	-2.91%	1.40%	-45.60%	-3.92%	0.00%	0.00%	0.00%	1.63%	1.26%	0.00%	0.00%	-8.46%
2015-16	EOG	0.00%	-3.18%	1.38%	-23.87%	-3.77%	0.00%	0.00%	0.00%	1.44%	1.29%	0.00%	0.00%	-3.83%
2015-16	DPT	1.45%	-2.87%	0.00%	-38.76%	-6.00%	3.70%	0.00%	0.00%	0.00%	-	-	0.00%	-7.53%
2015-16	NEW	1.52%	-2.91%	0.00%	-38.76%	-3.92%	3.70%	0.00%	0.00%	0.00%	1.29%	0.00%	0.00%	-7.19%

Revenue Distribution by Fund

Fiscal Year	Estimate	GR	COCTF	SCRTF	DFSATF	CETF	PDRTF	SARTF	BSCITF	ACCTF	EMSTF	DVTF	DHTF	CWTF	AWCTF	TOTAL
2009-10	Actual	188.6	454.5	412.9	1.0	3.7	4.0	7.9	8.3	6.4	7.1	4.4	1.0	0.4	2.0	1,102.3
2010-11	Actual	163.1	446.7	223.9	0.7	3.0	4.0	8.1	7.6	5.1	6.5	4.2	1.0	0.4	1.8	876.0
2011-12	Actual	160.2	429.2	235.9	0.6	3.2	4.0	8.0	6.8	4.1	5.8	4.0	0.9	0.4	1.6	864.7
2012-13	OLD	325.1	429.9	109.8	0.6	3.1	4.0	8.0	6.8	4.1	5.8	4.0	0.9	0.4	1.6	904.1
2012-13	EDR	314.6	422.5	107.0	0.6	3.3	3.8	7.7	6.2	3.8	5.2	3.6	0.9	0.4	1.5	881.1
2012-13	EOG	316.7	421.7	108.5	0.7	3.2	3.7	7.4	6.0	3.6	5.1	3.9	0.9	0.4	1.4	883.2
2012-13	DPT	289.7	422.9	109.2	0.6	2.9	3.9	7.7	0.1	-	-	3.8	0.9	0.3	-	842.0
2012-13	NEW	311.0	421.9	107.7	0.6	3.3	3.9	7.7	6.0	3.7	5.0	3.8	0.9	0.3	1.5	877.3
2013-14	OLD	321.2	422.0	108.2	0.6	3.0	4.1	8.2	6.9	4.2	5.9	4.0	0.9	0.4	1.6	891.2
2013-14	EDR	313.7	418.8	107.4	0.6	3.2	3.8	7.7	6.2	3.8	5.2	3.7	0.9	0.4	1.5	876.9
2013-14	EOG	334.1	423.4	108.1	0.7	3.1	3.7	7.4	6.0	3.6	5.1	3.9	0.9	0.4	1.4	901.8
2013-14	DPT	305.9	421.9	114.4	0.7	2.8	4.0	8.0	0.1	-	-	3.9	0.9	0.4	-	863.0
2013-14	NEW	327.9	419.4	112.9	0.7	3.2	4.0	8.0	6.0	3.7	5.0	3.9	0.9	0.4	1.5	897.4
2014-15	OLD	246.9	412.7	94.0	0.5	3.0	4.1	8.3	7.0	4.2	6.0	4.1	0.9	0.4	1.6	793.7
2014-15	EDR	260.5	405.8	95.3	0.5	3.2	3.9	7.8	6.3	3.8	5.3	3.7	0.9	0.4	1.5	798.9
2014-15	EOG	239.3	410.0	86.2	0.5	3.1	3.8	7.6	6.1	3.7	5.2	4.0	0.9	0.4	1.4	772.2
2014-15	DPT	237.1	412.6	98.3	0.5	2.8	4.0	8.0	0.1	-	-	3.9	0.9	0.4	-	768.6
2014-15	NEW	259.1	406.1	96.8	0.5	3.1	4.0	8.0	6.1	3.8	5.1	3.9	0.9	0.4	1.6	799.3
2015-16	OLD	223.0	412.6	89.4	0.5	3.0	4.2	8.4	7.1	4.3	6.0	4.2	0.9	0.4	1.7	765.7
2015-16	EDR	205.5	405.5	82.7	0.4	3.1	3.9	7.9	6.4	3.9	5.4	3.8	0.9	0.4	1.5	731.3
2015-16	EOG	215.8	409.9	80.0	0.5	3.0	3.8	7.7	6.2	3.7	5.2	4.0	1.0	0.4	1.4	742.6
2015-16	DPT	190.4	412.4	87.3	0.5	2.8	4.0	8.0	0.1	-	-	3.9	0.9	0.4	-	710.7
2015-16	NEW	212.6	405.9	85.9	0.4	3.1	4.0	8.0	6.2	3.8	5.1	3.9	0.9	0.4	1.6	741.8

Notes: It is assumed that funds in excess of those needed to fund approved clerk of court budgets for each state fiscal year are transferred to GR on June 25, pursuant to the requirement in Section 15, Chapter 2009-61, L.O.F. For Fiscal Year 2012-13, this amount is \$ 0. When the transfer is positive, it is included in the COCTF for the purposes of the Article V Revenue Estimating Conference and identified for transfer to GR in the GR Revenue Estimating Conference table entitled Article V Fees and Transfers.

The department (DPT) forecast does not include "Allocated Traffic" and "Adjudication" revenues which are deposited into GR and three other trust funds.

ARTICLE V FEES AND TRANSFERS
(millions)

Fiscal Year	Estimate	Direct GR Receipts	Transfer to GR	Total General Revenue
2012-13	OLD	325.1	19.0	344.1
2012-13	EDR	314.6	0.0	314.6
2012-13	EOG	316.7	0.0	316.7
2012-13	DPT	289.7	0.0	289.7
2012-13	NEW	311.0	0.0	311.0
<hr/>				
2013-14	OLD	321.2	0.0	321.2
2013-14	EDR	313.7	0.0	313.7
2013-14	EOG	334.1	0.0	334.1
2013-14	DPT	305.9	0.0	305.9
2013-14	NEW	327.9	0.0	327.9
<hr/>				
2014-15	OLD	246.9	0.0	246.9
2014-15	EDR	260.5	0.0	260.5
2014-15	EOG	239.3	0.0	239.3
2014-15	DPT	237.1	0.0	237.1
2014-15	NEW	259.1	0.0	259.1
<hr/>				
2015-16	OLD	223.0	0.0	223.0
2015-16	EDR	205.5	0.0	205.5
2015-16	EOG	215.8	0.0	215.8
2015-16	DPT	190.4	0.0	190.4
2015-16	NEW	212.6	0.0	212.6

Notes:

It is assumed that funds in excess of those needed to fund approved clerk of court budgets for each state fiscal year are transferred to GR on June 25, pursuant to the requirement in Section 15, Chapter 2009-61, L.O.F. For Fiscal Year 2012-13, this amount is \$0 million. When the transfer is positive, it is included in the COCTF in the Article V Revenue Estimating Conference forecast, but separately identified as a transfer in this table for the GR Revenue Estimating Conference.

The department (DPT) forecast does not include "Allocated Traffic" and "Adjudication" revenues which are deposited into GR.

REC Adopted Forecast Monthly Foreclosure Filings 11/8/12

Adopted REC Forecast (Thousands)

FY	FY 2012-13															
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	< 50,000	50,000 - 250,000	> 250,000
FY 2012-13 Mo. Filings	16,868	17,112	19,232	14,709	18,298	18,500	18,702	18,904	19,106	19,308	19,510	19,712	219,961	22,106.081	147,395.866	50,459.053
\$ Value Categories - < 50,000 - 10.05%, 50,000 - 250,000 - 67.01%, > 250,000 - 22.94%																

FY	FY 2013-14															
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	< 50,000	50,000 - 250,000	> 250,000
FY 2013-14 Mo. Filings	20,165	20,629	21,104	21,589	20,500	20,500	20,500	19,500	19,500	19,500	18,500	17,000	238,987	24,018.218	160,145.350	54,823.673
\$ Value Categories - < 50,000 - 10.05%, 50,000 - 250,000 - 67.01%, > 250,000 - 22.94%																

FY	FY 2014-15															
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	< 50,000	50,000 - 250,000	> 250,000
FY 2014-15 Mo. Filings	16,500	15,675	14,891	14,147	13,439	12,767	12,129	11,523	10,946	10,399	9,879	9,385	151,681	15,243.958	101,641.553	34,795.661
\$ Value Categories - < 50,000 - 10.05%, 50,000 - 250,000 - 67.01%, > 250,000 - 22.94%																

FY	FY 2015-16															
Month	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL	< 50,000	50,000 - 250,000	> 250,000
FY 2015-16 Mo. Filings	9,104	8,831	8,566	8,309	8,059	7,818	7,583	7,356	7,135	6,921	6,713	6,512	92,905	9,336.955	62,255.654	21,312.412
\$ Value Categories - < 50,000 - 10.05%, 50,000 - 250,000 - 67.01%, > 250,000 - 22.94%																