

DISTRIBUTIONS TO FISCALLY CONSTRAINED COUNTIES TO OFFSET IMPACTS OF AD VALOREM AMENDMENTS

11-Jan-24

2008 AMENDMENT 1 TAXABLE VALUE IMPACT		ACTUALS							FORECAST					
		2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
(1) AD VALOREM TAX ROLLS														
ALL COUNTIES														
Additional Homestead Exemption		89,062.3	92,819.8	96,658.6	100,686.1	104,355.8	108,277.9	111,917.3	114,232.9	117,656.6	121,041.3	124,409.0	127,816.7	131,295.3
SOH Portability		3,528.8	4,124.1	4,744.1	5,083.4	5,431.1	6,759.0	8,689.9	8,021.4	12,843.6	12,854.9	13,961.2	14,193.1	14,602.3
Non-Homestead Assessment Limitation		70,017.3	68,766.3	69,632.5	62,065.6	64,857.3	225,842.1	323,245.2	262,344.8	192,641.5	156,254.0	140,340.9	130,387.6	122,143.1
TOTAL		162,608.4	165,710.2	171,035.3	167,835.1	174,644.2	340,879.0	443,852.4	384,599.2	323,141.6	290,150.2	278,711.2	272,397.4	268,040.7
FISCALLY CONSTRAINED COUNTIES														
Additional Homestead Exemption		2,535.1	2,654.8	2,763.8	2,913.2	3,064.4	3,289.6	3,523.3	3,608.7	3,733.5	3,857.6	3,981.6	4,107.4	4,235.9
SOH Portability		41.1	55.9	70.4	81.3	114.0	178.8	269.2	228.8	373.8	387.4	424.7	424.3	435.2
Non-Homestead Assessment Limitation		655.0	730.3	778.5	943.2	1,371.5	4,281.2	6,366.6	5,389.0	4,338.1	3,845.3	3,639.6	3,623.1	3,716.4
TOTAL		3,231.3	3,441.0	3,612.8	3,937.6	4,549.9	7,749.7	10,159.2	9,226.4	8,445.4	8,090.3	8,046.0	8,154.8	8,387.5
Share of All Counties	Additional HX Exemption	2.8%	2.9%	2.9%	2.9%	2.9%	3.0%	3.1%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
	SOH Portability	1.2%	1.4%	1.5%	1.6%	2.1%	2.6%	3.1%	2.9%	2.9%	3.0%	3.0%	3.0%	3.0%
	NHS Cap	0.9%	1.1%	1.1%	1.5%	2.1%	1.9%	2.0%	2.1%	2.3%	2.5%	2.6%	2.8%	3.0%
(2) TPP TAX ROLLS														
first \$25,000 of taxable value as reported by DOR														
ALL COUNTIES														
		7,590.3	7,770.1	7,813.0	7,795.8	7,780.5	7,691.1	7,940.3	8,264.3	8,597.4	8,943.8	9,304.3	9,679.2	10,068.3
FISCALLY CONSTRAINED COUNTIES														
		397.1	423.3	420.0	399.0	414.3	422.7	445.3	463.5	482.2	501.6	521.8	542.8	564.7
	% of All Counties	5.23%	5.45%	5.38%	5.12%	5.33%	5.50%	5.61%	5.61%	5.61%	5.61%	5.61%	5.61%	5.61%
FISCALLY CONSTRAINED COUNTIES IMPACT														
Reduction as per Conference classification		3,628.4	3,864.3	4,032.8	4,336.6	4,964.2	8,172.4	10,604.5	9,689.9	8,927.6	8,591.9	8,567.8	8,697.6	8,952.1
Reduction as per County Applications		3,551.1	3,802.4	3,973.4	4,294.7	4,951.9	8,298.7	10,748.5	9,821.5	9,048.9	8,708.7	8,684.2	8,815.8	9,073.8
(includes confidential parcels and other classification variances)														
	Technical Adjustment	0.979	0.984	0.985	0.990	0.998	1.015	1.014	1.014	1.014	1.014	1.014	1.014	1.014

DISTRIBUTION CALCULATION		TV Reduction (\$m)			Millage Rate	Forecast-Based Dist	Estimated Distributions (in \$)			Approp (in \$)	Payment (in \$)	+/-
		Total	Change	@ 95%			Adopted	Prior	Change			
AMENDMENT 1	FY19/20	3,973.4	4.5%	3,774.8	7.6126	28,735,749				28,872,943	28,735,749	137,194
	FY20/21	4,294.7	8.1%	4,080.0	7.5952	30,988,642				30,166,799	30,166,799	-
	FY21/22	4,951.9	15.3%	4,704.3	7.5667	35,596,591				31,299,407	31,299,407	-
	FY22/23	8,298.7	67.6%	7,883.7	7.3339	57,818,668				37,604,988	37,604,988	-
	FY23/24*	10,748.5	29.5%	10,211.1	7.2759	74,294,827		74,682,513	(387,686)	58,092,492	58,092,492	-
	FY24/25	9,821.5	-8.6%	9,330.4	7.2759	67,887,179	71,091,003	70,671,609	419,394			
	FY25/26	9,048.9	-7.9%	8,596.5	7.2759	62,546,757	65,498,549	62,400,237	3,098,312			
	FY26/27	8,708.7	-3.8%	8,273.2	7.2759	60,194,922	63,035,723	58,921,296	4,114,427			
	FY27/28	8,684.2	-0.3%	8,250.0	7.2759	60,025,702	62,858,517	58,112,564	4,745,953			
	FY28/29	8,815.8	1.5%	8,375.0	7.2759	60,935,645	63,811,402	58,216,419	5,594,984			
CONSERVATION LANDS	FY19/20	103.3	24.3%	98.1	7.8878	774,147				753,634	753,634	-
	FY20/21	106.8	3.4%	101.4	7.9775	809,197				953,265	809,197	144,068
	FY21/22	134.7	26.1%	127.9	7.8088	998,977				885,928	885,928	-
	FY22/23	146.0	8.5%	138.7	7.7099	1,069,700				1,177,270	1,069,700	107,570
	FY23/24	153.1	4.8%	145.5	7.8061	1,135,503		1,080,929	54,574	1,322,626	1,135,503	187,123
	FY24/25	173.7	13.4%	165.0	7.8061	1,287,817	1,287,817	1,215,211	72,606			
	FY25/26	193.2	11.2%	183.5	7.8061	1,432,521	1,432,521	1,337,306	95,215			
	FY26/27	217.9	12.8%	207.0	7.8061	1,616,075	1,616,075	1,489,576	126,498			
	FY27/28	240.0	10.2%	228.0	7.8061	1,780,137	1,780,137	1,615,290	164,847			
	FY28/29	265.2	10.5%	252.0	7.8061	1,966,905	1,966,905	1,751,570	215,334			

FISCALLY CONSTRAINED COUNTIES	Counties for which the value of a mill will raise no more than \$5 million in revenue	Counties for which the value of a mill will raise more than \$5 million in revenue, but are considered fiscally constrained because they are entirely within a rural area of opportunity as designated by the Governor.
	Baker DeSoto Gilchrist Hardee Jefferson Madison Wakulla Bradford Dixie Glades Hendry Lafayette Okeechobee Washington Calhoun Franklin Gulf Holmes Levy Suwannee Union Columbia Gadsden Hamilton Jackson Liberty Taylor	Highlands (Fla. Exec. Order No. 21-149 (Jun. 28, 2021)- expires June 28, 2026) Putnam (Fla. Exec. Order No. 23-132 (Jun. 11, 2023)- expires June 11, 2028)

Note: On January 11, 2024, the Conference adopted a 4.72% adjustment factor to gross up the forecast-based results in order to recognize variances in the 10% Cap between fiscally constrained counties and the rest of the state,