

**Total Net Win and Revenue Sharing (Cash Adjusted to FY)**  
*Millions of \$*

**HIGH**

**MIDDLE**

**LOW**

Revenue Sharing for Slot Machines

Revenue Sharing for Slot Machines

Revenue Sharing for Slot Machines

Revenue Sharing Cycle	Feb-23 Net Win	Feb-24 Net Win	Growth Rate	Feb-23 Rev Share	Feb-24 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	1,670.3	-	-	219.1	13.12%
2024-25	-	3,376.9	102.17%	-	512.3	15.17%
2025-26	-	3,507.2	3.86%	-	541.8	15.45%
2026-27	-	3,642.6	3.86%	-	575.6	15.80%
2027-28	-	3,783.2	3.86%	-	610.8	16.15%
2028-29	-	3,929.2	3.86%	-	647.3	16.47%

Revenue Sharing Cycle	Feb-23 Net Win	Feb-24 Net Win	Growth Rate	Feb-23 Rev Share	Feb-24 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	1,668.0	-	-	218.6	13.11%
2024-25	-	3,371.0	102.10%	-	511.0	15.16%
2025-26	-	3,498.1	3.77%	-	539.5	15.42%
2026-27	-	3,630.0	3.77%	-	572.5	15.77%
2027-28	-	3,766.8	3.77%	-	606.7	16.11%
2028-29	-	3,908.8	3.77%	-	642.2	16.43%

Revenue Sharing Cycle	Feb-23 Net Win	Feb-24 Net Win	Growth Rate	Feb-23 Rev Share	Feb-24 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	1,654.3	-	-	216.2	13.07%
2024-25	-	3,330.4	101.32%	-	501.8	15.07%
2025-26	-	3,435.1	3.14%	-	525.4	15.29%
2026-27	-	3,543.0	3.14%	-	550.8	15.54%
2027-28	-	3,654.4	3.14%	-	578.6	15.83%
2028-29	-	3,769.2	3.14%	-	607.3	16.11%

Revenue Sharing for Table Games (Banked Card Games & Craps and Roulette)

Revenue Sharing for Table Games (Banked Card Games & Craps and Roulette)

Revenue Sharing for Table Games (Banked Card Games & Craps and Roulette)

Revenue Sharing Cycle	Feb-23 Net Win	Feb-24 Net Win	Growth Rate	Feb-23 Rev Share	Feb-24 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	482.2	-	-	72.3	15.00%
2024-25	-	974.8	102.17%	-	146.2	15.00%
2025-26	-	1,012.4	3.86%	-	152.2	15.03%
2026-27	-	1,051.5	3.86%	-	159.0	15.12%
2027-28	-	1,092.1	3.86%	-	166.1	15.21%
2028-29	-	1,134.2	3.86%	-	173.5	15.30%

Revenue Sharing Cycle	Feb-23 Net Win	Feb-24 Net Win	Growth Rate	Feb-23 Rev Share	Feb-24 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	481.5	-	-	72.2	15.00%
2024-25	-	973.1	102.10%	-	146.0	15.00%
2025-26	-	1,009.8	3.77%	-	151.7	15.02%
2026-27	-	1,047.8	3.77%	-	158.4	15.11%
2027-28	-	1,087.3	3.77%	-	165.3	15.20%
2028-29	-	1,128.3	3.77%	-	172.5	15.28%

Revenue Sharing Cycle	Feb-23 Net Win	Feb-24 Net Win	Growth Rate	Feb-23 Rev Share	Feb-24 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	477.5	-	-	71.6	15.00%
2024-25	-	961.3	101.32%	-	144.2	15.00%
2025-26	-	991.6	3.14%	-	148.7	15.00%
2026-27	-	1,022.7	3.14%	-	154.0	15.06%
2027-28	-	1,054.9	3.14%	-	159.6	15.13%
2028-29	-	1,088.0	3.14%	-	165.4	15.20%

Revenue Sharing for Sports Betting Directly Hosted by the Tribe

Revenue Sharing for Sports Betting Directly Hosted by the Tribe

Revenue Sharing for Sports Betting Directly Hosted by the Tribe

Revenue Sharing Cycle	Feb-23 Net Win	Feb-24 Net Win	Growth Rate	Feb-23 Rev Share	Feb-24 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	552.5	-	-	76.0	13.75%
2024-25	-	845.2	52.97%	-	116.2	13.75%
2025-26	-	877.8	3.86%	-	120.7	13.75%
2026-27	-	911.7	3.86%	-	125.4	13.75%
2027-28	-	946.9	3.86%	-	130.2	13.75%
2028-29	-	983.4	3.86%	-	135.2	13.75%

Revenue Sharing Cycle	Feb-23 Net Win	Feb-24 Net Win	Growth Rate	Feb-23 Rev Share	Feb-24 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	454.1	-	-	62.4	13.75%
2024-25	-	759.3	67.20%	-	104.4	13.75%
2025-26	-	787.9	3.77%	-	108.3	13.75%
2026-27	-	817.6	3.77%	-	112.4	13.75%
2027-28	-	848.5	3.77%	-	116.7	13.75%
2028-29	-	880.5	3.77%	-	121.1	13.75%

Revenue Sharing Cycle	Feb-23 Net Win	Feb-24 Net Win	Growth Rate	Feb-23 Rev Share	Feb-24 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	407.8	-	-	56.1	13.75%
2024-25	-	750.2	83.96%	-	103.1	13.75%
2025-26	-	773.7	3.14%	-	106.4	13.75%
2026-27	-	798.1	3.14%	-	109.7	13.75%
2027-28	-	823.1	3.14%	-	113.2	13.75%
2028-29	-	849.0	3.14%	-	116.7	13.75%

Revenue Sharing for Sports Betting through Qualified Pari-mutuel Permitter Brands

Revenue Sharing for Sports Betting through Qualified Pari-mutuel Permitter Brands

Revenue Sharing for Sports Betting through Qualified Pari-mutuel Permitter Brands

Revenue Sharing Cycle	Feb-23 Net Win	Feb-24 Net Win	Growth Rate	Feb-23 Rev Share	Feb-24 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	1.2	-	-	0.1	10.00%
2024-25	-	1.9	52.97%	-	0.2	10.00%
2025-26	-	1.9	3.86%	-	0.2	10.00%
2026-27	-	2.0	3.86%	-	0.2	10.00%
2027-28	-	2.1	3.86%	-	0.2	10.00%
2028-29	-	2.2	3.86%	-	0.2	10.00%

Revenue Sharing Cycle	Feb-23 Net Win	Feb-24 Net Win	Growth Rate	Feb-23 Rev Share	Feb-24 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	0.9	-	-	0.1	10.00%
2024-25	-	1.5	67.20%	-	0.1	10.00%
2025-26	-	1.5	3.77%	-	0.2	10.00%
2026-27	-	1.6	3.77%	-	0.2	10.00%
2027-28	-	1.6	3.77%	-	0.2	10.00%
2028-29	-	1.7	3.77%	-	0.2	10.00%

Revenue Sharing Cycle	Feb-23 Net Win	Feb-24 Net Win	Growth Rate	Feb-23 Rev Share	Feb-24 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	0.7	-	-	0.1	10.00%
2024-25	-	1.2	83.96%	-	0.1	10.00%
2025-26	-	1.2	3.14%	-	0.1	10.00%
2026-27	-	1.3	3.14%	-	0.1	10.00%
2027-28	-	1.3	3.14%	-	0.1	10.00%
2028-29	-	1.4	3.14%	-	0.1	10.00%

Total Revenue Share

Total Revenue Share

Total Revenue Share

Revenue Sharing Cycle	Feb-23 Net Win	Feb-24 Net Win	Growth Rate	Feb-23 Rev Share	Feb-24 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	2,706.2	-	-	367.5	13.58%
2024-25	-	5,198.7	92.10%	-	774.9	14.91%
2025-26	-	5,399.3	3.86%	-	814.9	15.09%
2026-27	-	5,607.7	3.86%	-	860.2	15.34%
2027-28	-	5,824.2	3.86%	-	907.3	15.58%
2028-29	-	6,049.0	3.86%	-	956.2	15.81%

Revenue Sharing Cycle	Aug-23 Net Win	Jan-24 Net Win	Growth Rate	Aug-21 Rev Share	Jan-22 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	2,604.5	-	-	353.4	-
2024-25	-	5,104.8	96.00%	-	761.5	14.92%
2025-26	-	5,297.3	3.77%	-	799.7	15.10%
2026-27	-	5,497.0	3.77%	-	843.4	15.34%
2027-28	-	5,704.2	3.77%	-	888.8	15.58%
2028-29	-	5,919.3	3.77%	-	935.9	15.81%

Revenue Sharing Cycle	Feb-23 Net Win	Feb-24 Net Win	Growth Rate	Feb-23 Rev Share	Feb-24 Rev Share	Effective Rev Share
2021-22	-	-	-	-	-	-
2022-23	-	-	-	-	-	-
2023-24	-	2,540.2	-	-	343.9	-
2024-25	-	5,043.1	98.53%	-	749.3	14.86%
2025-26	-	5,201.6	3.14%	-	780.6	15.01%
2026-27	-	5,365.1	3.14%	-	814.6	15.18%
2027-28	-	5,533.7	3.14%	-	851.5	15.39%
2028-29	-	5,707.6	3.14%	-	889.6	15.59%

**KEY FORECAST ASSUMPTIONS:**

- 1) Each Revenue Sharing Cycle will continue to run from September 1st through August 31st, with the monthly revenue share payments based on the estimate for that period.
- 2) Guaranteed minimum payments are temporarily suspended or otherwise don't influence payments.
- 3) The ongoing federal and state lawsuits ultimately uphold the 2021 Compact in its entirety, including full sports betting.

First Approval:  
 Effective Date Starts:  
 Cash Receipt:  
 Share Per Month:

**Aug-21**  
 9/1/2021 (First activity month where the 2021 Compact is in place)  
 10/15/2021 (Cash lagged to following month from activity; Sports Betting delayed to October 15, 2021)  
 0.08333

NOTE: THIS DOCUMENT DOES NOT ADDRESS THE CALCULATION OF MINIMUM GUARANTEES  
 HIGH

	CYCLE TOTAL		Conversion to State FY		Local Distr
Revenue Sharing Cycle FY 2023-24	Oct-23	-	Jul-22	-	
	Nov-23	-	Aug-22	-	
	Dec-23	-	Sep-22	-	
	Jan-24	57.78	Oct-23	-	
	Feb-24	62.24	Nov-23	-	
	Mar-24	61.86	Dec-23	-	
	Apr-24	61.86	Jan-24	57.78	
	May-24	61.86	Feb-24	62.24	
	Jun-24	61.86	Mar-24	61.86	
	Jul-24	61.86	Apr-24	61.86	
Aug-24	61.86	May-24	61.86		
Sep-24	61.86	Jun-24	61.86	367.48	FY 2023-24
<b>CYCLE TOTAL</b>	<b>553.07</b>				
Revenue Sharing Cycle FY 2024-25	Oct-24	65.48	Jul-24	61.86	
	Nov-24	65.48	Aug-24	61.86	
	Dec-24	65.48	Sep-24	61.86	
	Jan-25	65.48	Oct-24	65.48	
	Feb-25	65.48	Nov-24	65.48	
	Mar-25	65.48	Dec-24	65.48	
	Apr-25	65.48	Jan-25	65.48	
	May-25	65.48	Feb-25	65.48	
	Jun-25	65.48	Mar-25	65.48	16.59
	Jul-25	65.48	Apr-25	65.48	
Aug-25	65.48	May-25	65.48		
Sep-25	65.48	Jun-25	65.48	774.91	FY 2024-25
<b>CYCLE TOTAL</b>	<b>785.75</b>				
Revenue Sharing Cycle FY 2025-26	Oct-25	68.71	Jul-25	65.48	
	Nov-25	68.71	Aug-25	65.48	
	Dec-25	68.71	Sep-25	65.48	
	Jan-26	68.71	Oct-25	68.71	
	Feb-26	68.71	Nov-25	68.71	
	Mar-26	68.71	Dec-25	68.71	
	Apr-26	68.71	Jan-26	68.71	
	May-26	68.71	Feb-26	68.71	
	Jun-26	68.71	Mar-26	68.71	23.57
	Jul-26	68.71	Apr-26	68.71	
Aug-26	68.71	May-26	68.71		
Sep-26	68.71	Jun-26	68.71	814.86	FY 2025-26
<b>CYCLE TOTAL</b>	<b>824.57</b>				
Revenue Sharing Cycle FY 2026-27	Oct-26	72.67	Jul-26	68.71	
	Nov-26	72.67	Aug-26	68.71	
	Dec-26	72.67	Sep-26	68.71	
	Jan-27	72.67	Oct-26	72.67	
	Feb-27	72.67	Nov-26	72.67	
	Mar-27	72.67	Dec-26	72.67	
	Apr-27	72.67	Jan-27	72.67	
	May-27	72.67	Feb-27	72.67	
	Jun-27	72.67	Mar-27	72.67	24.74
	Jul-27	72.67	Apr-27	72.67	
Aug-27	72.67	May-27	72.67		
Sep-27	72.67	Jun-27	72.67	860.21	FY 2026-27
<b>CYCLE TOTAL</b>	<b>872.09</b>				
Revenue Sharing Cycle FY 2027-28	Oct-27	76.59	Jul-27	72.67	
	Nov-27	76.59	Aug-27	72.67	
	Dec-27	76.59	Sep-27	72.67	
	Jan-28	76.59	Oct-27	76.59	
	Feb-28	76.59	Nov-27	76.59	
	Mar-28	76.59	Dec-27	76.59	
	Apr-28	76.59	Jan-28	76.59	
	May-28	76.59	Feb-28	76.59	
	Jun-28	76.59	Mar-28	76.59	26.16
	Jul-28	76.59	Apr-28	76.59	
Aug-28	76.59	May-28	76.59		
Sep-28	76.59	Jun-28	76.59	907.31	FY 2027-28
<b>CYCLE TOTAL</b>	<b>919.05</b>				
Revenue Sharing Cycle FY 2028-29	Oct-28	80.72	Jul-28	76.59	
	Nov-28	80.72	Aug-28	76.59	
	Dec-28	80.72	Sep-28	76.59	
	Jan-29	80.72	Oct-28	80.72	
	Feb-29	80.72	Nov-28	80.72	
	Mar-29	80.72	Dec-28	80.72	
	Apr-29	80.72	Jan-29	80.72	
	May-29	80.72	Feb-29	80.72	
	Jun-29	80.72	Mar-29	80.72	27.57
	Jul-29	80.72	Apr-29	80.72	
Aug-29	80.72	May-29	80.72		
Sep-29	80.72	Jun-29	80.72	956.23	FY 2028-29
<b>CYCLE TOTAL</b>	<b>937.44</b>				

**First Approval:** Aug-21  
**Effective Date Starts:** 9/1/2021 (First activity month where the 2021 Compact is in place)  
**Cash Receipt:** 10/15/2021 (Cash lagged to following month from activity; Sports Betting delayed to October 15, 2021)  
**Share Per Month:** 0.08333

**NOTE: THIS DOCUMENT DOES NOT ADDRESS THE CALCULATION OF MINIMUM GUARANTEES**  
**MIDDLE**

	CYCLE TOTAL		FY Conv	Local Distr
Revenue Sharing Cycle FY 2023-24	Oct-23	-	Jul-22	-
	Nov-23	-	Aug-22	-
	Dec-23	-	Sep-22	-
	Jan-24	57.78	Oct-23	-
	Feb-24	62.24	Nov-23	-
	Mar-24	58.33	Dec-23	-
	Apr-24	58.33	Jan-24	57.78
	May-24	58.33	Feb-24	62.24
	Jun-24	58.33	Mar-24	58.33
	Jul-24	58.33	Apr-24	58.33
Aug-24	58.33	May-24	58.33	
Sep-24	58.33	Jun-24	58.33	
			353.35	FY 2023-24
Revenue Sharing Cycle FY 2024-25	CYCLE TOTAL	781.99		
	Oct-24	65.17	Jul-24	58.33
	Nov-24	65.17	Aug-24	58.33
	Dec-24	65.17	Sep-24	58.33
	Jan-25	65.17	Oct-24	65.17
	Feb-25	65.17	Nov-24	65.17
	Mar-25	65.17	Dec-24	65.17
	Apr-25	65.17	Jan-25	65.17
	May-25	65.17	Feb-25	65.17
	Jun-25	65.17	Mar-25	65.17
Jul-25	65.17	Apr-25	65.17	
Aug-25	65.17	May-25	65.17	
Sep-25	65.17	Jun-25	65.17	
			761.49	FY 2024-25
Revenue Sharing Cycle FY 2025-26	CYCLE TOTAL	805.63		
	Oct-25	67.14	Jul-25	65.17
	Nov-25	67.14	Aug-25	65.17
	Dec-25	67.14	Sep-25	65.17
	Jan-26	67.14	Oct-25	67.14
	Feb-26	67.14	Nov-25	67.14
	Mar-26	67.14	Dec-25	67.14
	Apr-26	67.14	Jan-26	67.14
	May-26	67.14	Feb-26	67.14
	Jun-26	67.14	Mar-26	67.14
Jul-26	67.14	Apr-26	67.14	
Aug-26	67.14	May-26	67.14	
Sep-26	67.14	Jun-26	67.14	
			799.72	FY 2025-26
Revenue Sharing Cycle FY 2026-27	CYCLE TOTAL	856.04		
	Oct-26	71.34	Jul-26	67.14
	Nov-26	71.34	Aug-26	67.14
	Dec-26	71.34	Sep-26	67.14
	Jan-27	71.34	Oct-26	71.34
	Feb-27	71.34	Nov-26	71.34
	Mar-27	71.34	Dec-26	71.34
	Apr-27	71.34	Jan-27	71.34
	May-27	71.34	Feb-27	71.34
	Jun-27	71.34	Mar-27	71.34
Jul-27	71.34	Apr-27	71.34	
Aug-27	71.34	May-27	71.34	
Sep-27	71.34	Jun-27	71.34	
			843.44	FY 2026-27
Revenue Sharing Cycle FY 2027-28	CYCLE TOTAL	899.73		
	Oct-27	74.98	Jul-27	71.34
	Nov-27	74.98	Aug-27	71.34
	Dec-27	74.98	Sep-27	71.34
	Jan-28	74.98	Oct-27	74.98
	Feb-28	74.98	Nov-27	74.98
	Mar-28	74.98	Dec-27	74.98
	Apr-28	74.98	Jan-28	74.98
	May-28	74.98	Feb-28	74.98
	Jun-28	74.98	Mar-28	74.98
Jul-28	74.98	Apr-28	74.98	
Aug-28	74.98	May-28	74.98	
Sep-28	74.98	Jun-28	74.98	
			888.81	FY 2027-28
Revenue Sharing Cycle FY 2028-29	CYCLE TOTAL	937.44		
	Oct-28	78.99	Jul-28	74.98
	Nov-28	78.99	Aug-28	74.98
	Dec-28	78.99	Sep-28	74.98
	Jan-29	78.99	Oct-28	78.99
	Feb-29	78.99	Nov-28	78.99
	Mar-29	78.99	Dec-28	78.99
	Apr-29	78.99	Jan-29	78.99
	May-29	78.99	Feb-29	78.99
	Jun-29	78.99	Mar-29	78.99
Jul-29	78.99	Apr-29	78.99	
Aug-29	78.99	May-29	78.99	
Sep-29	78.99	Jun-29	78.99	
			935.89	FY 2028-29



## Historical Indian Gaming Receipts (GR and Local)

	Total Received	Total Received in GR by Year	Reserve within GR (not separately escrowed)	Total Excluding Banked Card Game Receipts held in Reserve by Year	Release of Reserve (not Escrow)	Total after Release of Bank Card Game Receipts held in Reserve by Year	Local Distribution by Year	
FY 2007/08	60,416,666.70	-	-	-	-	-	-	
FY 2008/09	77,083,333.30	-	-	-	-	-	-	
FY 2009/10*	150,000,000.00	287,500,000.00	-	287,500,000.00	-	287,500,000.00	-	2007 Compact
FY 2010/11**	140,416,666.67	140,416,666.67	-	140,416,666.67	-	140,416,666.67	750,000.00	
FY 2011/12	150,000,000.00	150,000,000.00	-	150,000,000.00	-	150,000,000.00	3,750,000.00	
FY 2012/13	226,083,337.00	226,083,337.00	-	226,083,337.00	-	226,083,337.00	4,500,000.00	
FY 2013/14	237,312,301.00	237,312,301.00	-	237,312,301.00	-	237,312,301.00	6,990,000.40	
FY 2014/15	255,610,619.20	255,610,619.20	-	255,610,619.20	-	255,610,619.20	7,119,369.04	
FY 2015/16	272,840,413.00	272,840,413.00	57,500,000.00	215,340,413.00	-	215,340,413.00	7,670,818.55	
FY 2016/17	288,840,354.15	288,840,354.15	166,540,354.15	122,300,000.00	-	122,300,000.00	6,300,000.00	
FY 2017/18***	341,803,426.06	341,803,426.06	9,800,000.00	332,003,426.06	233,840,354.15	565,843,780.21	10,550,424.00	
FY 2018/19	257,994,274.00	257,994,274.00	-	257,994,274.00	-	257,994,274.00	10,254,102.78	2010 Compact
FY 2019/20	-	-	-	-	-	-	7,154,828.21	<i>(lagged distribution)</i>
FY 2020/21	-	-	-	-	-	-	-	
<b>Total</b>	<b>2,458,401,391.08</b>	<b>2,458,401,391.08</b>	<b>233,840,354.15</b>	<b>2,224,561,036.93</b>	<b>233,840,354.15</b>	<b>2,458,401,391.08</b>	<b>65,039,542.98</b>	
FY 2021/22	187,500,000.04	187,500,000.04	-	187,500,000.04	-	187,500,000.04	-	
FY 2022/23	-	-	-	-	-	-	5,625,000.00	
FY 2023/24 YTD****	120,015,587.00	120,015,587.00	-	120,015,587.00	-	120,015,587.00	-	2021 Compact
<b>Running Sub-Total</b>	<b>307,515,587.04</b>	<b>307,515,587.04</b>	<b>-</b>	<b>307,515,587.04</b>	<b>-</b>	<b>307,515,587.04</b>	<b>5,625,000.00</b>	

\* Formally "escrowed" amount released and shown in GR by CFO's office in June 2010.

\*\* The total amount received in FY 2010-11 includes \$2,916,666.67 that is associated with a final payment from the 2007 Compact. It was received in December 2010.

Payments under the 2010 Compact began in August 2010, although it recognized some actions that occurred prior to its effective date.

\*\*\* The Reserve was released in August 2017, and thereafter separate catch-up payments were made to local distributions to reflect their share of the Reserve (\$7,019,424).

\*\*\*\* Receipts and Distributions as of February 20, 2024.

**NOTE:** For the 2021 Compact in FY 2021-22, revenue sharing was received in October 2021 through February 2022 for the September 2021 through January 2022 activity months.