

PRELIMINARY ANALYSIS OF THE IMPACT OF THE OIL SPILL ON THE FLORIDA ECONOMY (as of 08/12/2011)

	<u>2010Q2</u>	<u>2010Q3</u>	<u>2010Q4</u>	<u>2011Q1</u>	<u>2011Q2</u>	<u>2011Q3</u>	<u>2011Q4</u>	<u>2012Q1</u>	<u>2012Q2</u>	<u>2012Q3</u>	<u>2012Q4</u>	<u>2013Q1</u>	<u>2013Q2</u>	<u>2013Q3</u>	<u>2013Q4</u>	<u>2014Q1</u>	<u>2014Q2</u>
Personal Income																	
Spring 2010 (2 nd Revision)	740,467	745,021	753,894	767,148	772,550	778,440	784,567	786,555	792,934	800,748	809,292	818,494	829,003	840,327	852,056	867,018	880,416
Spring 2011 (2 nd Revision)	737,202	739,485	744,979	756,164	763,332	770,707	779,059	780,847	788,545	797,442	806,656	816,160	826,442	837,552	849,490	866,549	880,169
Change from Spring 2010	-3,265	-5,536	-8,915	-10,984	-9,218	-7,733	-5,508	-5,708	-4,389	-3,306	-2,636	-2,334	-2,561	-2,775	-2,567	-469	-247
Percent Change from Spring 2010	-0.4%	-0.7%	-1.2%	-1.4%	-1.2%	-1.0%	-0.7%	-0.7%	-0.6%	-0.4%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.1%	0.0%
Real Personal Income																	
Spring 2010 (2 nd Revision)	667,761	670,574	675,665	681,038	680,396	683,259	686,035	685,033	688,519	692,021	696,596	701,470	707,443	714,086	720,748	729,707	737,533
Spring 2011 (2 nd Revision)	664,961	665,387	667,108	671,287	672,277	676,472	681,218	680,061	684,707	689,164	694,327	699,470	705,258	711,728	718,577	729,312	737,326
Change from Spring 2010	-2,800	-5,186	-8,558	-9,751	-8,118	-6,787	-4,817	-4,972	-3,811	-2,857	-2,269	-2,000	-2,185	-2,358	-2,171	-395	-207
Percent Change from Spring 2010	-0.4%	-0.8%	-1.3%	-1.4%	-1.2%	-1.0%	-0.7%	-0.7%	-0.6%	-0.4%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.1%	0.0%
Real Personal Income per Capita																	
Spring 2010 (2 nd Revision)	35,490	35,583	35,798	36,027	35,938	36,031	36,113	35,986	36,080	36,158	36,273	36,388	36,556	36,755	36,952	37,265	37,517
Spring 2011 (2 nd Revision)	35,339	35,305	35,341	35,506	35,500	35,658	35,836	35,693	35,842	35,966	36,108	36,236	36,392	36,578	36,779	37,176	37,430
Change from Spring 2010	-151	-278	-457	-521	-438	-373	-277	-292	-238	-193	-165	-153	-165	-177	-172	-88	-87
Percent Change from Spring 2010	-0.4%	-0.8%	-1.3%	-1.4%	-1.2%	-1.0%	-0.8%	-0.8%	-0.7%	-0.5%	-0.5%	-0.4%	-0.5%	-0.5%	-0.5%	-0.2%	-0.2%
Wage & Salary Disbursements																	
Spring 2010 (2 nd Revision)	327,927	330,578	333,884	337,392	340,744	344,082	347,405	351,154	355,007	359,148	363,325	367,688	372,131	376,657	380,948	385,057	388,999
Spring 2011 (2 nd Revision)	325,780	328,076	328,168	331,313	334,928	338,409	341,972	345,705	349,090	352,620	356,101	359,553	363,398	367,752	372,346	377,229	382,028
Change from Spring 2010	-2,147	-2,502	-5,716	-6,080	-5,816	-5,673	-5,433	-5,449	-5,917	-6,528	-7,225	-8,136	-8,733	-8,905	-8,602	-7,827	-6,971
Percent Change from Spring 2010	-0.7%	-0.8%	-1.7%	-1.8%	-1.7%	-1.6%	-1.6%	-1.6%	-1.7%	-1.8%	-2.0%	-2.2%	-2.3%	-2.4%	-2.3%	-2.0%	-1.8%
Employment: Total Nonfarm																	
Spring 2010 (2 nd Revision)	7,221	7,247	7,280	7,316	7,348	7,380	7,409	7,445	7,486	7,534	7,583	7,628	7,676	7,724	7,768	7,804	7,839
Spring 2011 (2 nd Revision)	7,194	7,182	7,179	7,186	7,235	7,265	7,296	7,331	7,358	7,388	7,419	7,449	7,488	7,533	7,581	7,630	7,679
Change from Spring 2010	-27	-65	-101	-129	-113	-115	-113	-115	-129	-146	-164	-179	-188	-191	-187	-173	-159
Percent Change from Spring 2010	-0.4%	-0.9%	-1.4%	-1.8%	-1.5%	-1.6%	-1.5%	-1.5%	-1.7%	-1.9%	-2.2%	-2.3%	-2.4%	-2.5%	-2.4%	-2.2%	-2.0%
Civilian Unemployment Rate																	
Spring 2010 (2 nd Revision)	11.44	11.46	11.56	10.43	10.48	10.30	10.04	9.81	9.73	9.74	9.29	9.05	8.89	8.72	8.20	8.02	7.87
Spring 2011 (2 nd Revision)	11.33	11.60	11.90	11.19	10.58	10.32	10.13	9.69	9.45	9.11	9.01	8.62	8.38	8.20	8.03	7.88	7.71
Change from Spring 2010	-0.11	0.15	0.34	0.76	0.10	0.01	0.09	-0.12	-0.28	-0.63	-0.28	-0.42	-0.52	-0.52	-0.17	-0.14	-0.16
Percent Change from Spring 2010	-1.0%	1.3%	2.9%	7.3%	0.9%	0.1%	0.9%	-1.2%	-2.9%	-6.5%	-3.0%	-4.7%	-5.8%	-6.0%	-2.1%	-1.7%	-2.0%
Private Multi- & Single-Family Housing Starts																	
Spring 2010 (2 nd Revision)	41.3383	30.3077	29.79107	39.67076	40.87435	33.71123	33.15765	42.12929	73.77836	85.67046	101.1338	122.365	146.0053	144.5038	151.7332	167.6206	186.3183
Spring 2011 (2 nd Revision)	35.53933	35.57667	36.488	42.44773	39.66111	43.03052	36.10334	32.51831	28.2526	36.4975	56.67543	75.07195	90.20382	101.5297	109.8227	115.2623	121.9529
Change from Spring 2010	-6	5	7	3	-1	9	3	-10	-46	-49	-44	-47	-56	-43	-42	-52	-64
Percent Change from Spring 2010	-14.0%	17.4%	22.5%	7.0%	-3.0%	27.6%	8.9%	-22.8%	-61.7%	-57.4%	-44.0%	-38.6%	-38.2%	-29.7%	-27.6%	-31.2%	-34.5%

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Total Construction Expenditures																	
Spring 2010 (2 nd Revision)	7,009	6,471	5,972	6,383	6,894	7,078	7,101	7,488	8,568	9,678	10,096	10,844	11,964	12,414	12,279	12,775	13,776
Spring 2011 (2 nd Revision)	6,829	6,546	6,421	6,344	5,772	5,908	6,136	6,358	6,508	6,986	7,807	8,784	9,723	10,600	11,204	11,733	12,143
Change from Spring 2010	-180	76	449	-39	-1,123	-1,170	-965	-1,130	-2,060	-2,692	-2,289	-2,059	-2,241	-1,815	-1,075	-1,042	-1,632
Percent Change from Spring 2010	-2.6%	1.2%	7.5%	-0.6%	-16.3%	-16.5%	-13.6%	-15.1%	-24.0%	-27.8%	-22.7%	-19.0%	-18.7%	-14.6%	-8.8%	-8.2%	-11.9%
Construction Expenditures: Total Private Residential Housing																	
Spring 2010 (2 nd Revision)	2,264	1,630	1,075	1,389	1,894	2,099	1,990	2,285	3,336	4,473	4,888	5,666	6,793	7,201	6,989	7,401	8,278
Spring 2011 (2 nd Revision)	2,318	1,952	1,935	2,059	2,021	2,112	2,233	2,395	2,501	2,917	3,661	4,610	5,514	6,292	6,827	7,316	7,693
Change from Spring 2010	54	322	859	670	127	13	243	110	-835	-1,556	-1,227	-1,055	-1,280	-908	-162	-85	-585
Percent Change from Spring 2010	2.4%	19.7%	79.9%	48.3%	6.7%	0.6%	12.2%	4.8%	-25.0%	-34.8%	-25.1%	-18.6%	-18.8%	-12.6%	-2.3%	-1.1%	-7.1%
Construction Expenditures: Private Nonresidential																	
Spring 2010 (2 nd Revision)	1,704	1,723	1,687	1,625	1,611	1,616	1,603	1,593	1,597	1,591	1,611	1,642	1,667	1,709	1,760	1,812	1,854
Spring 2011 (2 nd Revision)	1,444	1,532	1,805	2,080	1,849	1,880	1,911	1,919	1,941	1,968	1,999	2,014	2,026	2,048	2,080	2,122	2,169
Change from Spring 2010	-260	-191	118	455	238	264	308	326	344	378	388	373	359	340	320	310	315
Percent Change from Spring 2010	-15.3%	-11.1%	7.0%	28.0%	14.7%	16.3%	19.2%	20.4%	21.5%	23.8%	24.1%	22.7%	21.5%	19.9%	18.2%	17.1%	17.0%
Construction Expenditures: Total Public																	
Spring 2010 (2 nd Revision)	3,042	3,118	3,210	3,369	3,389	3,363	3,508	3,610	3,635	3,615	3,597	3,537	3,503	3,505	3,530	3,563	3,643
Spring 2011 (2 nd Revision)	3,068	3,063	2,681	2,205	1,902	1,916	1,992	2,044	2,066	2,101	2,147	2,160	2,183	2,259	2,296	2,296	2,282
Change from Spring 2010	26	-55	-529	-1,164	-1,487	-1,447	-1,516	-1,566	-1,569	-1,514	-1,450	-1,377	-1,320	-1,246	-1,234	-1,267	-1,362
Percent Change from Spring 2010	0.9%	-1.8%	-16.5%	-34.6%	-43.9%	-43.0%	-43.2%	-43.4%	-43.2%	-41.9%	-40.3%	-38.9%	-37.7%	-35.6%	-34.9%	-35.6%	-37.4%
Existing Single-Family Homes Sold																	
Spring 2010 (2 nd Revision)	43,588	43,770	43,537	45,533	48,753	52,847	56,215	56,635	57,201	58,418	57,000	55,697	54,489	52,914	52,096	51,360	50,728
Spring 2011 (2 nd Revision)	44,715	40,174	42,714	49,830	44,979	46,268	47,966	50,055	52,171	53,904	57,112	60,166	61,394	61,416	60,770	60,211	60,179
Change from Spring 2010	1,127	-3,596	-823	4,297	-3,774	-6,579	-8,249	-6,580	-5,030	-4,513	111	4,469	6,905	8,502	8,674	8,851	9,450
Percent Change from Spring 2010	2.6%	-8.2%	-1.9%	9.4%	-7.7%	-12.4%	-14.7%	-11.6%	-8.8%	-7.7%	0.2%	8.0%	12.7%	16.1%	16.7%	17.2%	18.6%
Median Sales Price of Existing Single-Family Homes Sold																	
Spring 2010 (2 nd Revision)	138,065	125,915	129,158	131,832	135,148	124,233	124,986	125,265	142,685	148,592	156,124	162,061	169,178	171,556	173,780	180,548	186,650
Spring 2011 (2 nd Revision)	137,974	132,214	134,331	133,030	132,550	124,211	118,550	115,060	115,205	117,745	123,787	128,815	133,468	137,094	140,569	143,537	146,334
Change from Spring 2010	-91	6,299	5,173	1,198	-2,598	-22	-6,436	-10,205	-27,479	-30,846	-32,337	-33,247	-35,710	-34,462	-33,211	-37,011	-40,317
Percent Change from Spring 2010	-0.1%	5.0%	4.0%	0.9%	-1.9%	0.0%	-5.1%	-8.1%	-19.3%	-20.8%	-20.7%	-20.5%	-21.1%	-20.1%	-19.1%	-20.5%	-21.6%

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New Light Vehicle Registrations																		
Spring 2010 (2 nd Revision)	176.3	190.6	205.8	221.5	223.4	250.4	269.0	285.8	277.8	298.2	308.2	311.6	294.5	307.8	302.9	313.1	299.8	
Spring 2011 (2 nd Revision)	204.3	193.0	215.7	234.8	226.6	238.2	249.3	259.1	265.2	275.1	289.4	299.1	303.1	304.6	305.9	308.4	313.8	
Change from Spring 2010	28.0	2.4	9.9	13.3	3.1	-12.2	-19.7	-26.7	-12.6	-23.1	-18.8	-12.6	8.6	-3.2	3.0	-4.6	13.9	
Percent Change from Spring 2010	15.9%	1.3%	4.8%	6.0%	1.4%	-4.9%	-7.3%	-9.4%	-4.5%	-7.7%	-6.1%	-4.0%	2.9%	-1.0%	1.0%	-1.5%	4.6%	
Total Visitors																		
Spring 2010 (2 nd Revision)	19,591	20,034	20,558	21,061	20,971	20,742	21,221	21,286	21,411	21,710	21,906	22,214	22,451	22,757	22,985	23,129	23,228	
Spring 2011 (2 nd Revision)	19,957	20,837	21,448	20,943	20,965	20,852	21,183	21,251	21,311	21,588	21,766	21,929	22,104	22,332	22,540	22,791	22,995	
Change from Spring 2010	366	803	890	-117	-6	110	-38	-35	-100	-121	-140	-285	-347	-426	-445	-338	-233	
Percent Change from Spring 2010	1.9%	4.0%	4.3%	-0.6%	0.0%	0.5%	-0.2%	-0.2%	-0.5%	-0.6%	-0.6%	-1.3%	-1.5%	-1.9%	-1.9%	-1.5%	-1.0%	
Resident Population																		
Spring 2010 (2 nd Revision)	18,815.4	18,845.1	18,874.4	18,903.3	18,932.4	18,963.2	18,996.9	19,036.3	19,083.3	19,138.6	19,204.4	19,277.3	19,352.3	19,428.4	19,505.0	19,581.8	19,658.7	
Spring 2011 (2 nd Revision)	18,816.5	18,846.6	18,876.5	18,906.3	18,937.4	18,971.3	19,009.1	19,052.8	19,103.7	19,161.7	19,229.1	19,303.2	19,379.8	19,458.0	19,537.5	19,617.7	19,698.6	
Change from Spring 2010	1.1	1.5	2.1	2.9	5.0	8.2	12.2	16.6	20.4	23.1	24.8	25.9	27.5	29.7	32.5	36.0	39.9	
Percent Change from Spring 2010	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	
Net Change in Resident Population																		
Spring 2010 (2 nd Revision)	29.9	29.7	29.3	28.9	29.1	30.8	33.7	39.4	47.1	55.3	65.8	72.9	75.0	76.1	76.6	76.8	77.0	
Spring 2011 (2 nd Revision)	30.9	30.2	29.9	29.7	31.1	34.0	37.7	43.8	50.9	57.9	67.4	74.1	76.5	78.3	79.4	80.3	80.9	
Change from Spring 2010	1.1	0.5	0.6	0.8	2.1	3.2	4.0	4.4	3.8	2.7	1.7	1.2	1.5	2.2	2.8	3.5	4.0	
Percent Change from Spring 2010	3.5%	1.6%	1.9%	2.9%	7.1%	10.3%	11.9%	11.2%	8.2%	4.8%	2.5%	1.6%	2.0%	2.9%	3.6%	4.6%	5.1%	
Resident Households																		
Spring 2010 (2 nd Revision)	7,426.0	7,436.9	7,448.4	7,460.5	7,472.9	7,485.8	7,500.0	7,516.2	7,535.7	7,559.1	7,586.7	7,617.9	7,650.6	7,684.0	7,717.6	7,751.4	7,785.2	
Spring 2011 (2 nd Revision)	7,426.3	7,437.7	7,449.8	7,462.3	7,475.3	7,489.3	7,504.9	7,523.0	7,544.2	7,568.8	7,597.3	7,629.1	7,662.4	7,696.5	7,731.2	7,766.2	7,801.5	
Change from Spring 2010	0.3	0.9	1.4	1.8	2.4	3.5	5.0	6.7	8.4	9.7	10.6	11.2	11.7	12.5	13.5	14.8	16.3	
Percent Change from Spring 2010	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.2%	0.2%	
Net Household Formation																		
Spring 2010 (2 nd Revision)	10.4	11.2	11.9	12.2	12.5	13.3	15.0	17.6	21.4	25.3	29.9	32.3	33.2	33.6	33.7	33.8	33.8	
Spring 2011 (2 nd Revision)	10.7	11.4	12.1	12.6	13.4	14.6	16.6	19.4	23.0	26.4	30.6	32.8	33.8	34.5	34.9	35.2	35.4	
Change from Spring 2010	0.3	0.2	0.2	0.3	0.8	1.3	1.7	1.8	1.6	1.1	0.7	0.5	0.6	0.9	1.1	1.4	1.6	
Percent Change from Spring 2010	2.8%	1.6%	1.8%	2.7%	6.7%	9.8%	11.1%	10.3%	7.3%	4.2%	2.3%	1.5%	1.9%	2.7%	3.4%	4.2%	4.7%	