

SUBMITTING ENTITY (7/7/11)	PAID TO DATE	CLAIM #	FORM?	Sources	REQUESTED \$	Approved methodology
a. Escambia	\$ 1,841,171	17-170227-05-7	X	TDT, Tolls, LO SUT and Fuel, Fees	\$ 2,027,441	March-April
Santa Rosa Island Auth. Pensacola Escambia County School District	\$ 420,109	17-170221-05-(1,3,4)	X	Commerical lease fee	\$ 340,919	March-April
b. Okaloosa	\$ 110,301	17-185883-05-1	X	Water & Sewer	\$ 112,379	March-April
	\$ 1,567,052	17-555425-05-(1-6)	X	TDT Half Cent, Sanitation, Golf,	\$ 1,775,482	March-April
Ft. Walton Beach - Total Mary Esther	\$ 148,569	17-185788-05-(1-4)	X	Water & Sewer	\$ 289,577	March-April
Mid Bay Bridge Authority Okaloosa County Airport Systems	\$ 355,932	17-185850-05-1	X	Bridge Tolls	\$ 355,932	March-April
c. Hernando						
d. Sarasota						
e. Bay	\$ 2,612,145	17-185771-05-2	X		\$ 2,918,630	March-April
Panama City Beach	\$ 1,220,000	17-185848-05-1			\$ 1,444,273	
Bay Medical Center	\$ 1,418,166	17-185907-05-1			\$ 2,819,988	
f. Lee						
g. Pinellas						
h. Santa Rosa						
Santa Rosa Bay Bridge Authority						
i. Gulf						
Port St. Joe						
j. Charlotte						
k. Walton	\$ 2,419,257	17-185810-05-2				
l. Citrus						
m. Collier						
Naples						
n. Franklin						
Apalachicola						
o. Other						
Pensacola State College						
University of West Florida	\$ 637	17-185813-05-1				
<b>TOTAL</b>	<b>\$ 12,113,339</b>				<b>\$ 12,374,198</b>	

**Lost Revenue Recap**  
**Escambia County, Florida**

<b>Title</b>	<b>New Amount</b>
Tourist Development Tax	\$614,893
Bob Sikes Toll Bridge	228,818
Local Option Sales Tax	509,398
Local Option Gas Tax	37,860
9th Cent Gas Tax	8,744
Electric Franchise Fee	189,753
Natural Gas Franchise Fee	96,626
Tipping Fees	155,177
Total	<u>\$1,841,270</u>

**ESCAMBIA COUNTY OFFICE OF MANAGEMENT AND BUDGET  
REVENUE CYCLES-TOURIST PROMOTION TAX**

Claim # 6866 124 528330  
 Tax ID # 59600598  
 Jurisdiction Escambia County, Florida  
 Collection Method: Collected monthly and locally. Remitters have until the 20th of a month to remit the previous month's taxes.

MONTH	FY 2008	FY 2009	FY 2010	Growth	Lost Revenue
OCTOBER	\$384,103	\$369,926	\$366,536		
NOVEMBER	318,121	308,481	317,897		
<b>DECEMBER</b>	274,940	247,156	285,967		
JANUARY	218,220	226,312	219,667		
FEBRUARY	240,925	235,697	229,180		
<b>MARCH</b>	303,149	286,841	268,631		
APRIL	458,868	396,260	440,348		
MAY	404,960	451,024	478,495	8.45%	
<b>JUNE</b>	633,151	516,684	556,380	8.45%	3,942
JULY	807,652	798,223	681,237	8.45%	184,401
AUGUST	916,736	952,160	713,340	8.45%	319,237
SEPTEMBER	563,335	543,233	481,799	8.45%	107,314

Total Lost Revenue \$614,893

**ESCAMBIA COUNTY OFFICE OF MANAGEMENT AND BUDGET  
REVENUE CYCLES-BOB SIKES TOLL BRIDGE**

Claim # 6866 124 528330  
 Tax ID # 59600598  
 Jurisdiction Escambia County, Florida  
 Collection Method: \$1.00 per vehicle bridge toll on the Bob Sikes Bridge. \$50 annual pass. \$70 annual commercial vehicle pass. The Bob Sikes Bridge is the only roadway onto Santa Rosa Island and Pensacola Beach from Escambia County. Santa Rosal Island sits on the Gulf of Mexico and is a primary tourist destination.

MONTH	FY 2009	FY 2010	Growth	Lost Revenue
OCTOBER	\$152,458.50	\$163,770.96		
NOVEMBER	154,098.00	160,596.95		
DECEMBER	278,494.26	250,570.80		
JANUARY	213,929.29	247,583.76		
FEBRUARY	184,495.06	153,942.42		
MARCH	255,052.80	257,055.55		
APRIL	261,106.01	304,872.26	8.87%	
MAY	310,493.46	303,273.13	8.87%	34,753
JUNE	344,282.95	304,083.58	8.87%	70,728
JULY	354,023.55	305,382.69	8.87%	80,033
AUGUST	259,772.57	229,157.76	8.87%	53,649
SEPTEMBER	194,612.12	222,213.42	8.87%	(10,345)
Total Lost Revenue				<b>\$228,818</b>

**ESCAMBIA COUNTY OFFICE OF MANAGEMENT AND BUDGET  
REVENUE CYCLES-LOCAL OPTION SALES TAX**

Claim # 6866 124 528330  
 Tax ID # 59600598  
 Jurisdiction Escambia County, Florida  
 Collection Method: Levied locally but collected by the State Department of Revenue and remitted back to the County.

MONTH	FY 2009	FY 2010	Growth	Lost Revenue
OCTOBER	2,342,224.50	2,296,879.51		
NOVEMBER	2,484,729.78	2,268,348.88		
<b>DECEMBER</b>	<b>3,089,926.82</b>	<b>2,952,178.25</b>		
JANUARY	2,521,395.90	2,566,221.39		
FEBRUARY	2,117,326.25	2,086,483.32		
<b>MARCH</b>	<b>2,962,374.68</b>	<b>2,888,232.35</b>		
APRIL	2,308,243.04	2,561,367.21	3.40%	
MAY	2,382,207.08	2,429,978.52	3.40%	33,125
<b>JUNE</b>	<b>3,103,851.64</b>	<b>3,092,106.23</b>	3.40%	117,147
JULY	2,594,033.79	2,623,341.02	3.40%	58,782
AUGUST	2,637,747.17	2,520,301.69	3.40%	207,019
SEPTEMBER	<b>2,998,370.64</b>	<b>3,006,865.27</b>	3.40%	93,325
Total Lost Revenue				<b>\$509,398</b>

**ESCAMBIA COUNTY OFFICE OF MANAGEMENT AND BUDGET  
REVENUE CYCLES-LOCAL OPTION GAS TAX**

Claim # 6866 124 528330  
 Tax ID # 59600598  
 Jurisdiction Escambia County, Florida  
 Collection Method: Levied locally but collected by the State Department of Revenue and remitted back to the County.

MONTH	FY 2008	FY 2009	FY 2010	Growth	Lost Revenue
OCTOBER	598,463.67	589,025.33	578,470.79		
NOVEMBER	792,775.66	554,386.94	630,106.13		
<b>DECEMBER</b>	<b>412,446.02</b>	<b>542,091.05</b>	<b>533,205.21</b>		
JANUARY	547,470.08	637,099.35	564,256.79		
FEBRUARY	587,688.26	551,742.88	493,606.57		
<b>MARCH</b>	<b>607,991.49</b>	<b>530,154.98</b>	<b>538,961.43</b>		
APRIL	642,305.11	599,124.41	625,404.83	3.11%	
MAY	574,608.69	639,240.03	590,012.46	3.11%	69,089
<b>JUNE</b>	<b>604,470.20</b>	<b>613,826.05</b>	<b>690,735.89</b>	3.11%	(57,838)
JULY	618,984.33	630,921.46	658,434.88	3.11%	(7,911)
AUGUST	663,371.76	612,280.55	608,941.84	3.11%	22,362
SEPTEMBER	534,006.07	652,833.27	660,959.46	3.11%	12,157
Total Lost Revenue					<b>\$37,860</b>

**ESCAMBIA COUNTY OFFICE OF MANAGEMENT AND BUDGET  
REVENUE CYCLES-LOCAL OPTION 9th CENT GAS TAX**

Claim # 6866 124 528330  
 Tax ID # 59600598  
 Jurisdiction Escambia County, Florida  
 Collection Method: Levied locally but collected by the State Department of Revenue and remitted back to the County.

MONTH	FY 2008	FY 2009	FY 2010	Growth	Lost Revenue
OCTOBER	132,919.22	130,352.92	127,779.60		
NOVEMBER	176,173.07	123,690.88	139,761.97		
<b>DECEMBER</b>	<b>92,071.76</b>	<b>120,289.93</b>	<b>118,120.16</b>		
JANUARY	121,890.27	141,641.94	125,264.67		
FEBRUARY	131,235.43	123,547.38	109,914.64		
<b>MARCH</b>	<b>135,474.34</b>	<b>118,069.85</b>	<b>119,981.44</b>		
APRIL	142,814.57	132,933.84	138,606.01	3.02%	
MAY	128,090.40	142,940.97	131,006.25	3.02%	16,254
<b>JUNE</b>	<b>135,318.42</b>	<b>136,775.98</b>	<b>153,439.60</b>	3.02%	(12,531)
JULY	136,981.66	139,327.22	145,478.82	3.02%	(1,942)
AUGUST	147,782.93	135,642.54	135,775.66	3.02%	3,965
SEPTEMBER	113,482.52	145,333.72	146,726.49	3.02%	2,998
Total Lost Revenue					<b>\$8,744</b>

**ESCAMBIA COUNTY OFFICE OF MANAGEMENT AND BUDGET  
REVENUE CYCLES-ELECTRIC FRANCHISE FEE**

Claim # 6866 124 528330  
 Tax ID # 59600598  
 Jurisdiction Escambia County, Florida  
 Collection Method: Collected monthly and locally. Remitters have until the 20th of a month to remit the previous month's taxes.

MONTH	FY 2008	FY 2009	FY 2010	Growth	Lost Revenue
OCTOBER	865,056.31	868,410.92	868,850.49		
NOVEMBER	694,929.99	720,884.98	680,241.69		
<b>DECEMBER</b>	<b>735,611.86</b>	<b>826,914.35</b>	<b>774,281.06</b>		
JANUARY	835,416.02	826,302.18	909,623.60		
FEBRUARY	808,952.06	837,392.04	862,528.61		
<b>MARCH</b>	<b>715,837.58</b>	<b>755,508.55</b>	<b>814,229.79</b>		
APRIL	701,903.63	696,712.97	692,544.89	3.76%	
MAY	721,338.28	782,641.49	744,598.74	3.76%	67,443
<b>JUNE</b>	<b>924,286.79</b>	<b>901,208.43</b>	<b>905,869.57</b>	3.76%	29,193
JULY	964,906.47	1,022,065.09	974,636.66	3.76%	85,823
AUGUST	978,576.39	969,952.91	991,697.16	3.76%	14,692
SEPTEMBER	1,013,702.20	916,218.06	958,034.45	3.76%	(7,398)

Total Lost Revenue **\$189,753**

**ESCAMBIA COUNTY OFFICE OF MANAGEMENT AND BUDGET  
REVENUE CYCLES- GAS FRANCHISE FEE**

Claim # 6866 124 528330  
 Tax ID # 59600598  
 Jurisdiction Escambia County, Florida  
 Collection Method: Collected monthly and locally. Remitters have until the 20th of a month to remit the previous month's taxes.

MONTH	FY 2009	FY 2010	Growth	Lost Revenue
OCTOBER	100,605.42	76,701.77		
NOVEMBER	124,317.99	96,807.51		
<b>DECEMBER</b>	<b>189,863.54</b>	<b>144,184.33</b>		
JANUARY	213,317.45	229,556.84		
FEBRUARY	223,988.30	223,249.04		
<b>MARCH</b>	<b>162,728.61</b>	<b>209,268.11</b>		
APRIL	108,950.09	114,718.59	19.25%	
MAY	75,041.55	72,950.95	19.25%	16,539
<b>JUNE</b>	<b>87,531.99</b>	<b>71,264.20</b>	19.25%	33,121
JULY	68,940.58	65,982.78	19.25%	16,231
AUGUST	69,502.11	68,192.25	19.25%	14,692
SEPTEMBER	73,972.76	72,171.61	19.25%	16,044
Total Lost Revenue				<b>\$96,626</b>

**ESCAMBIA COUNTY OFFICE OF MANAGEMENT AND BUDGET  
REVENUE CYCLES- TIPPING FEES**

Claim # 6866 124 528330  
 Tax ID # 59600598  
 Jurisdiction Escambia County, Florida  
 Collection Method: Collected monthly and remitted in the same month.

MONTH	Tonnage FY 2009	Tonnage FY 2010	Revenue FY 2009	Revenue FY 2010	Growth	Lost Revenue
OCTOBER	26,096.28	22,908.37	1,032,107.87	906,026.03		
NOVEMBER	21,034.88	21,753.93	831,929.50	860,367.93		
<b>DECEMBER</b>	24,174.25	23,828.32	956,091.59	942,410.06		
JANUARY	23,704.52	20,875.52	937,513.77	825,626.82		
FEBRUARY	21,123.85	20,813.63	835,448.27	823,179.07		
<b>MARCH</b>	25,879.89	25,885.43	1,023,549.65	1,023,768.76		
APRIL	26,927.24	26,507.22	1,064,972.34	1,048,360.55	-0.78%	
MAY	25,985.34	24,101.31	1,027,720.20	953,206.81	-0.78%	66,447
<b>JUNE</b>	25,086.87	25,005.51	992,185.71	988,967.92	-0.78%	(4,570)
JULY	26,102.97	24,693.71	1,032,372.46	976,636.23	-0.78%	47,633
AUGUST	24,618.16	24,169.38	973,648.23	955,898.98	-0.78%	10,107
SEPTEMBER	24,052.21	22,964.31	951,264.91	908,238.46	-0.78%	35,560

Total Lost Revenue **\$155,177**

Average Cost per Ton \$39.55

**SANTA ROSA ISLAND AUTHORITY, FLORIDA**  
**COMMERCIAL LEASE FEE REVENUE**

Reporting Month	Generation Month	From Claimant	Mar-Apr Factor
May	May		(11,283)
June	June	95,423	131,924
July	July	171,709	214,728
August	August	73,787	100,067
September	September		(15,326)
		<u>340,919</u>	<u>420,109</u>

SANTA ROSA ISLAND AUTHORITY, FLORIDA  
COMMERCIAL LEASE FEE REVENUE

Reporting Month	Generation Month	Actual Collections				Mar Apr Factor [5] = [3] / [4]	Forecast [6] = [4] x [5]	Revenue Shortfall [7] = [6] - [3]
		2008 [1]	2009 [2]	2010 [3]	2009 Only [4] = [2]			
October	October	150,194	160,891	181,030	160,891			
November	November	117,220	112,544	115,334	112,544			
December	December	100,596	97,216	91,167	97,216			
January	January	97,695	97,179	85,165	97,179			
February	February	138,770	137,613	110,518	137,613			
March	March	270,593	259,666	267,557	259,666			
April	April	243,805	279,896	317,567	279,896			
May	May	326,156	327,246	366,162	327,246		354,879 (11,283)	
June	June	394,858	432,270	336,847	432,270		468,771 131,924	
July	July	476,122	509,457	337,748	509,457		552,476 214,728	
August	August	310,563	311,215	237,427	311,215		337,494 100,067	
September	September	178,466	213,706	247,078	213,706		231,752 (15,326)	
Total		<u>2,805,038</u>	<u>2,938,898</u>	<u>2,693,600</u>	<u>2,938,898</u>		<u>420,109</u>	
	Mar-Apr			585,123	539,562	108.44%		

**SUMMARY OF LOSS OF REVENUE FOR OKALOOSA COUNTY  
TOURIST DEVELOPMENT TAX**

Reporting Month	Generation Month	From Claimant	Mar -Apr Factor 09 Only
			97.33%
	May	88,437	62,129
	June	360,547	304,774
	July	762,534	702,655
	August	413,416	382,222
	September	99,663	78,319
	October	50,885	36,953
		<u>1,775,481</u>	<u>1,567,052</u>

**Additional Comments:**

**OKALOOSA COUNTY, FLORIDA  
TOURIST DEVELOPMENT TAX**

Reporting Month	Generation Month	Actual Collections			Mar-Apr Factor [4] = [2] / [3]	Forecast [5] = [2] x [4]	Revenue Shortfall
		FY 2008 [1]	FY 2009 [2]	FY 2010 [3]			[6] = [5] - [3]
November	October		478,149	522,443			
December	November		206,354	210,704			
January	December		203,215	235,157			
February	January	285,860	278,000	285,966			
March	February	402,449	386,605	376,474			
April	March	921,695	755,428	727,272			
May	April	734,156	792,139	779,028			
June	May	1,104,868	986,600	898,163		960,292	62,129
July	June	2,206,077	2,091,522	1,730,976		2,035,750	304,774
August	July	2,195,427	2,245,536	1,483,002		2,185,657	702,655
September	August	1,250,427	1,169,781	756,366		1,138,588	382,222
October	September	716,527	800,409	700,746		779,066	78,319
Total		<u>9,817,486</u>	<u>10,393,738</u>	<u>8,706,297</u>			<u>1,530,099</u>
November	October		522,443	471,558		508,512	36,953
							<u>1,567,052</u>
Mar-Apr			1,547,567	1,506,300	97.33%		

**SUMMARY OF LOSS OF REVENUE FOR OKALOOSA COUNTY  
REVENUES FROM WATER AND SEWER BILLINGS**

<u>Month</u>	<u>From Claimant</u>	<u>Mar -Apr Factor Only</u>	<u>09</u>
May	3,090	2,736	
June	(2,860)	(3,199)	
July	26,323	25,855	
August	67,097	66,542	
September	18,729	18,367	
	<u>112,379</u>	<u>110,301</u>	

**LOSS OF REVENUE FOR OKALOOSA COUNTY  
REVENUES FROM WATER AND SEWER BILLINGS**

	Actual Collections						Reduce 2010 for approx. 4% rate increase [7] = [6] * .961538	Mar-Apr Factor [8]	Forecast [9] = [3] * [8]	Revenue Shortfall (Overage) [10] = [9] - [7]
	2009			2010						
	Water	Sewer	Total	Water	Sewer	Total				
[1]	[2]	[3]=[1] + [2]	[4]	[5]	[6]=[4] + [5]					
Jan	53,334.21	76,854.18	130,188.39	57,570.78	80,063.57	137,634.35				
Feb	50,657.49	73,118.62	123,776.11	49,319.11	72,268.84	121,587.95				
Mar	54,917.66	79,039.87	133,957.53	56,094.84	80,875.07	136,969.91				
Apr	68,992.98	94,472.57	163,465.55	67,241.16	92,628.04	159,869.20				
May	77,136.38	102,951.62	180,088.00	78,735.00	105,343.07	184,078.07	176,998.06	179,734.41	2,736.35	
Jun	73,307.17	99,381.04	172,688.21	77,651.97	104,918.08	182,570.05	175,548.04	172,349.15	(3,198.89)	
Jul	104,222.67	134,028.94	238,251.61	95,681.28	124,724.99	220,406.27	211,929.00	237,783.82	25,854.82	
Aug	127,216.74	155,412.42	282,629.16	97,223.94	126,929.51	224,153.45	215,532.06	282,074.24	66,542.18	
Sep	78,897.25	105,950.28	184,847.53	73,038.26	99,724.55	172,762.81	166,118.01	184,484.59	18,366.59	
Oct	73,415.01	99,812.37	173,227.38			-				
Nov	62,588.28	87,620.35	150,208.63			-				
Dec	48,196.34	71,004.32	119,200.66			-				
	872,882.18	1,179,646.58	2,052,528.76	652,556.34	887,475.72	1,540,032.06			110,301.04	
			297,423.08			296,839.11		99.80%		

**CITY OF FORT WALTON BEACH**

Reporting Month	Generation Month	Actual Collections			2009 Only [4] = [2]	Mar-Apr Factor [5] = [3] / [4]	Mar-Apr Forecast [6] = [4] x [5]	# Licenses (Overage)/ Shortfall [7] = [6] - [3]	Revenue (Overage)/ Shortfall [8] = [6] - [3]
		2008 [1]	2009 [2]	2010 [3]					
<b>SALES TAX</b>									
January	November	115,347	100,740	100,053	100,740				
February	December	122,618	104,653	106,780	104,653				
March	January	103,432	94,326	89,681	94,326				
April	February	112,768	100,138	101,595	100,138				
May	March	133,643	117,840	122,622	117,840				
June	April	124,796	120,501	117,336	120,501				
July	May	143,036	122,879	119,457	122,879		123,713	4,256	
August	June	170,090	147,522	141,058	147,522		148,523	7,465	
September	July	149,605	148,973	134,477	148,973		149,984	15,507	
October	August	130,012	122,409	113,529	122,409		123,239	9,710	
November	September	110,815	106,664	113,983	106,664		107,388	(6,595)	
December	October	108,319	103,242						
Total	Total	1,524,480	1,389,886	1,260,572	1,286,644				30,343
Mar-Apr				239,958	238,341	100.68%			

CITY OF FORT WALTON BEACH

Reporting Month	Generation Month	2009					2010					2010 PROJECTED					SHORTFALL (OVERAGE)					SHORTFALL (OVERAGE)									
		18-Hole Oaks	Twilight Oaks	18 Hole Pines	Twilight Pines	Total	18-Hole Oaks	Twilight Oaks	18 Hole Pines	Twilight Pines	Total	18-Hole Oaks	Twilight Oaks	18 Hole Pines	Twilight Pines	Total	18-Hole Oaks	Twilight Oaks	18 Hole Pines	Twilight Pines	Total	18-Hole Oaks	Twilight Oaks	18 Hole Pines	Twilight Pines	Total					
		# Rounds Sold					# Rounds Sold					# Rounds Sold					# Rounds Sold					\$27					\$20				
<b>ROUNDS SOLD</b>																															
January	January	230	811	279	1,234	2,554	455	962	582	302	2,301																				
February	February	1,606	1,309	1,589	1,370	5,874	1,006	1,013	1,176	981	4,176																				
March	March	1,872	1,511	1,518	1,364	6,265	1,611	1,052	1,624	1,189	5,476																				
April	April	1,153	1,103	888	923	4,067	1,184	494	1,172	474	3,324																				
May	May	858	856	1,049	941	3,704	821	305	1,065	439	2,630	731	729	893	801	3,155	(90)	424	(172)	362	525	\$ (2,436)	\$ 8,481	\$ (4,632)	\$ 7,249	\$ 8,663					
June	June	809	480	1,086	654	3,029	682	201	972	337	2,192	689	409	925	557	2,580	7	208	(47)	220	388	\$ 190	\$ 4,157	\$ (1,270)	\$ 4,401	\$ 7,477					
July	July	905	588	1,206	988	3,687	780	248	1,098	445	2,571	771	501	1,027	842	3,140	(9)	253	(71)	397	569	\$ (248)	\$ 5,056	\$ (1,912)	\$ 7,930	\$ 10,826					
August	August	723	488	1,054	801	3,066	498	264	768	316	1,846	616	416	898	682	2,611	118	152	130	366	765	\$ 3,180	\$ 3,033	\$ 3,502	\$ 7,325	\$ 17,040					
September	September	697	474	738	525	2,434	720	367	785	376	2,248	594	404	629	447	2,073	(126)	37	(156)	71	(175)	\$ (3,411)	\$ 734	\$ (4,224)	\$ 1,423	\$ (5,478)					
October	October					-				-					-					-											
November	November					-				-					-					-											
December	December					-				-					-					-											
<b>Total</b>		<b>8,853</b>	<b>7,620</b>	<b>9,407</b>	<b>8,800</b>	<b>34,680</b>	<b>7,757</b>	<b>4,906</b>	<b>9,242</b>	<b>4,859</b>	<b>26,764</b>	<b>3,400</b>	<b>2,458</b>	<b>4,372</b>	<b>3,329</b>	<b>13,559</b>	<b>(101)</b>	<b>1,073</b>	<b>(316)</b>	<b>1,416</b>	<b>2,072</b>	<b>\$ (2,725)</b>	<b>\$ 21,461</b>	<b>\$ (8,535)</b>	<b>\$ 28,328</b>	<b>\$ 38,529</b>					

Mar-Apr 10,332 8,800 85.17%

																	\$16	\$12	\$16	\$12										
January	January	1,167	1,129	1,262	84	3,642	823	705	1,026	706	3,260																			
February	February	1,131	1,689	1,153	280	4,253	509	1,516	637	529	3,191																			
March	March	1,372	2,161	1,061	314	4,908	426	2,046	395	1,745	4,612																			
April	April	867	1,848	628	295	3,638	863	858	855	517	3,093																			
May	May	666	1,634	807	321	3,428	767	709	991	45	2,512	600	1,473	728	289	3,091	(167)	764	(263)	244	579	\$ (2,665)	\$ 9,170	\$ (4,215)	\$ 2,933	\$ 5,224				
June	June	657	1,081	842	287	2,867	632	540	901	38	2,111	592	975	759	259	2,585	(40)	435	(142)	221	474	\$ (634)	\$ 5,215	\$ (2,270)	\$ 2,649	\$ 4,960				
July	July	709	1,469	938	393	3,509	751	659	1,077	54	2,541	639	1,324	846	354	3,164	(112)	665	(231)	300	623	\$ (1,788)	\$ 7,985	\$ (3,701)	\$ 3,604	\$ 6,100				
August	August	590	1,255	830	324	2,999	478	563	708	21	1,770	532	1,131	748	292	2,704	54	568	40	271	934	\$ 863	\$ 6,822	\$ 645	\$ 3,253	\$ 11,584				
September	September	570	1,029	619	179	2,397	696	700	748	18	2,162	514	928	558	161	2,161	(182)	228	(190)	143	(1)	\$ (2,913)	\$ 2,733	\$ (3,039)	\$ 1,721	\$ (1,499)				
October	October					-				-					-					-										
November	November					-				-					-					-										
December	December					-				-					-					-										
<b>Total</b>	<b>Total</b>	<b>7,729</b>	<b>13,295</b>	<b>8,140</b>	<b>2,477</b>	<b>31,641</b>	<b>5,945</b>	<b>8,296</b>	<b>7,338</b>	<b>3,673</b>	<b>25,252</b>	<b>2,878</b>	<b>5,831</b>	<b>3,639</b>	<b>1,356</b>	<b>13,704</b>	<b>(446)</b>	<b>2,660</b>	<b>(786)</b>	<b>1,180</b>	<b>2,608</b>	<b>\$ (7,138)</b>	<b>\$ 31,926</b>	<b>\$ (12,579)</b>	<b>\$ 14,160</b>	<b>\$ 26,369</b>				

Mar-Apr 8,546 7,705 90.16% \$ 64,898

**SUMMARY OF FORT WALTON BEACH WATER AND SEWER REVENUE CLAIM**

**Filed Per Claimant**

	May-10	June-10	July-10	August-10	September-10	Total
<u>Restaurants</u>						
Water	(2,879)	(3,112)	(2,814)	(2,959)	(2,845)	(14,609)
Water Utility Tax	(288)	(311)	(281)	(296)	(285)	(1,461)
Sewer	(4,251)	(4,680)	(4,150)	(4,351)	(3,883)	(21,315)
Total	<u>(7,418)</u>	<u>(8,103)</u>	<u>(7,245)</u>	<u>(7,606)</u>	<u>(7,013)</u>	<u>(37,385)</u>
<u>Lodging</u>						
Water	(3,012)	(2,474)	(3,883)	(2,075)	(1,874)	(13,317)
Water Utility Tax	(301)	(247)	(388)	(208)	(187)	(1,332)
Sewer	(3,251)	(2,336)	(4,360)	(1,934)	(2,165)	(14,045)
Total	<u>(6,564)</u>	<u>(5,057)</u>	<u>(8,631)</u>	<u>(4,216)</u>	<u>(4,226)</u>	<u>(28,694)</u>
						<u><b>(66,079)</b></u>

**Calculated Per BP**

	May-10	June-10	July-10	August-10	September-10	Total
<u>Restaurants</u>						
Water	(386)	(2,321)	(1,821)	193	(737)	(5,073)
Water Utility Tax	(39)	(232)	(182)	19	(74)	(507)
Sewer	(611)	(3,520)	(2,758)	263	(1,112)	(7,739)
Total	<u>(1,037)</u>	<u>(6,074)</u>	<u>(4,761)</u>	<u>476</u>	<u>(1,924)</u>	<u>(13,320)</u>
<u>Lodging</u>						
Water	(1,241)	(2,906)	(4,838)	(3,175)	(1,688)	(13,847)
Water Utility Tax	(124)	(291)	(484)	(318)	(169)	(1,385)
Sewer	(952)	(3,667)	(6,666)	(4,102)	(1,811)	(17,198)
Total	<u>(2,317)</u>	<u>(6,863)</u>	<u>(11,987)</u>	<u>(7,595)</u>	<u>(3,668)</u>	<u>(32,430)</u>
						<u><b>(45,750)</b></u>

**SUMMARY OF LOSS OF REVENUE FOR MID-BAY BRIDGE AUTHORITY**

Month	Per Claimant	Revenue Shortfall
May		
June	90,471	106,422
July	89,400	105,877
August		132,569
September		6,748
	<u>179,871</u>	<u>351,616</u>
Professional Fees	<u>2,000</u>	<u>4,316</u>
	<u>181,871</u>	<u>355,932</u>

Reporting Month	2009 Vehicle Traffic [a]	Decrease due to Rate Increase [b]	2009 adjusted for impact of Rate Increase (1+[b]) [c] = [a] *	2010 Traffic [d]	Mar-Apr Factor [e] = [d] / [a]	Traffic Forecast [f] = [c] * Factor	Traffic Shortfall [h] = [g] - [d]	Toll Fee [g]	Revenue Shortfall (Overage)
October	543,263	0.00%	543,263	542,129					
November	498,670	0.00%	498,670	492,832					
December	532,104	0.00%	532,104	528,357					
January	494,081	0.00%	494,081	477,533					
February	471,827	0.00%	471,827	463,862					
March	586,742	0.00%	586,742	588,312					
April	578,323	0.00%	578,323	586,219					
May	632,031	0.00%	632,031	629,338					
June	676,001	-2.90%	656,397	626,256		661,730	35,474	\$ 3.00	\$ 106,422
July	697,588	-2.90%	677,358	647,569		682,861	35,292	\$ 3.00	\$ 105,877
August	604,215	-2.90%	586,693	547,270		591,460	44,190	\$ 3.00	\$ 132,569
September	522,094	-2.90%	506,953	508,823		511,072	2,249	\$ 3.00	\$ 6,748
	<u>6,836,939</u>		<u>6,764,442</u>	<u>6,638,500</u>					<u>\$ 351,616</u>
Mar-Apr			1,165,065	1,174,531	100.81%				

The seven month loss from May 2010 to November 2010 due to the oil spill is calculated to be \$2,761,141 for Panama City Beach and \$64,287 for Mexico Beach. The June to December receipts were analyzed because they represent receipts on sales from the prior months of May to November. To determine the loss suffered by the TDC for Panama City Beach and Mexico Beach we reviewed the historical annual receipts from the Business Tax. We then applied an increase for the organic growth using a calculation of the variance from March and April 2009 revenues to March and April 2010. We then applied the percentage increase over March/April 2009 to May through November taxes to calculate the “but for” organic growth revenue portion of the calculation. The variance analysis for the March/April generation month’s comparison is shown below:

<u>March</u>	<u>2010</u>	<u>2009</u>
PCB	\$1,525,053	\$1,241,488
MB	\$25,276	\$26,207
BAY TOTAL	\$1,550,328	\$1,267,695

<u>April</u>	<u>2010</u>	<u>2009</u>
PCB	\$983,730	\$941,463
MB	\$28,673	\$25,909
BAY TOTAL	\$1,012,403	\$967,372

<u>March/April</u>	<u>2010</u>	<u>2009</u>
PCB	\$2,508,783	\$2,182,951
MB	\$53,949	\$52,116
BAY TOTAL	\$2,562,732	\$2,235,067

<u>% Increase</u>	<u>2010</u>
PCB	14.9%
MB	3.5%
BAY TOTAL	14.7%

Per Spreadsheet from Clerk's Office  
 March 2009 adjusted to 5% from 4%  
 Note: These are March/April taxes which were collected in April/May

The organic increase to apply to 2009 is therefore 14.9% for Panama City Beach receipts and 3.5% for Mexico Beach receipts.

Loss Specific to Panama City Beach

The loss specific to the Panama City Beach area for the Bay County TDC is shown in the exhibits presented below.

In addition to the organic increase of 14.9%, the area also saw an impact from the opening of the new airport. Based on projections done by Rick Harper PHD, in the Harper Report, the impact

should have been much more than what actually occurred (See Harper's report for further details). The incremental airport for the collection months of June through December is shown below:

Panama City Beach	
<u>Airport Effect</u>	
May	\$ 165,440
June	317,372
July	374,414
August	153,679
September	129,639
October	76,142
November	46,658
	<u>\$ 1,263,343</u>

After applying the organic increase to the 2009 receipts and the incremental tax increase from the new airport, we determined the May 2010 to November 2010 revenue "but for" the oil spill.

But For Revenue-PCB

	<u>Actual</u> <u>2009 Revenue</u>	<u>Organic</u> <u>Growth 14.9%</u>	<u>Incremental Increase</u> <u>From New Airport</u>	<u>Total 2010</u> <u>"But For" Revenue</u>
May	\$ 1,004,856	\$149,987	\$165,440	\$ 1,320,283
June	1,927,667	287,728	317,372	2,532,767
July	2,274,131	339,442	374,414	2,987,987
August	933,425	139,325	153,679	1,226,430
September	787,408	117,530	129,639	1,034,577
October	462,477	69,030	76,142	607,649
November	283,391	42,300	46,658	372,348
	<u>\$ 7,673,355</u>	<u>\$1,145,343</u>	<u>\$1,263,343</u>	<u>\$ 10,082,041</u>

To calculate the loss for the seven month period of May 2010 to November of 2010, we compared the "but for" revenue to the actual revenue. The calculation was based on May through November generated months for taxes (June-December collections).

Actual revenue for Panama City Beach for June through December 2010 is shown in the exhibit below:

<u>Actual 2010</u> <u>Revenue</u>	
May	\$ 1,057,231
June	1,917,167
July	1,955,747
August	835,432
September	791,971
October	478,374
November	284,978
	<u>\$ 7,320,900</u>

To calculate the actual loss incurred to the Bay County TDC for the Panama City Beach location, we compared the “but for” revenue calculation to the actual revenue as presented below.

Loss Due to Panama City Beach Area

	<u>2009</u> <u>Collections</u>	<u>Organic</u> <u>Growth</u>	<u>Airport Effect</u>	<u>But For 2010</u> <u>Revenue</u>	<u>Actual 2010</u> <u>Revenue</u>	<u>BP Loss</u> <u>Calculated</u>
May	\$1,004,856	\$ 149,987	\$ 165,440	\$ 1,320,283	\$ 1,057,231	\$ 263,052
June	1,927,667	287,728	317,372	2,532,767	1,917,167	615,600
July	2,274,131	339,442	374,414	2,987,987	1,955,747	1,032,239
August	933,425	139,325	153,679	1,226,430	835,432	390,998
September	787,408	117,530	129,639	1,034,577	791,971	242,606
October	462,477	69,030	76,142	607,649	478,374	129,275
November	283,391	42,300	46,658	372,348	284,978	87,370
	<u>\$7,673,355</u>	<u>\$1,145,343</u>	<u>\$ 1,263,343</u>	<u>\$10,082,041</u>	<u>\$ 7,320,900</u>	<u>\$2,761,141</u>

Therefore, the total loss for the time period of May through November 2010 generation of taxes (collection months of June through December) for the Panama City Beach area is \$2,761,141.

Loss Specific to Mexico Beach

The loss specific to the Mexico Beach area for the Bay County TDC is shown in the exhibits presented below.

In addition to the organic increase of 3.5%, the area also saw an impact from the opening of the new airport. Based on projections done by Rick Harper PHD, in the Harper Report, the impact should have been much more than what actually occurred (See Harper’s report for further details). The incremental airport for the collection months of June through December is shown below:

	<u>Mexico Beach</u> <u>Airport Effect</u>
May	\$ 7,607
June	8,636
July	11,989
August	5,060
September	3,311
October	2,818
November	1,292
	<u>\$ 40,713</u>

After applying the organic increase to the 2009 receipts and the incremental tax increase from the new airport, we determined the May 2010 to November 2010 revenue “but for” the oil spill.

But For Revenue-Mexico Beach

	<u>Actual</u> <u>2009</u> <u>Revenue</u>	<u>Organic</u> <u>Growth 3.5%</u>	<u>Incremental</u> <u>Increase</u> <u>From New</u> <u>Airport</u>	<u>Total 2010</u> <u>"But For"</u> <u>Revenue</u>
May	\$ 47,467	\$1,669	\$7,607	\$ 56,743
June	53,890	1,895	8,636	64,421
July	74,812	2,630	11,989	89,431
August	31,572	1,110	5,060	37,742
September	20,658	726	3,311	24,695
October	17,584	618	2,818	21,020
November	8,062	283	1,292	9,638
	<u>\$ 254,046</u>	<u>\$8,931</u>	<u>\$40,713</u>	<u>\$ 303,691</u>

To calculate the loss for the seven month period of May 2010 to November of 2010, we compared the “but for” revenue to the actual revenue. The revenue was based on actual receipts.

Actual revenue for Mexico Beach for June through December 2010 is shown in the exhibit below:

	<u>Actual 2010</u> <u>Revenue</u>
May	\$ 33,141
June	64,768
July	70,486
August	20,506
September	21,763
October	17,168
November	11,572
	<u>\$ 239,405</u>

After applying the organic increase to the 2009 receipts and the incremental tax increase from the new airport, we determined the May 2010 to November 2010 revenue “but for” the oil spill.