

**Unemployment Compensation Trust Fund  
January 2021**

Fiscal Year	Taxes	Benefits	Interest Earnings	Other TF Transactions	Ending TF Balance	Ending Fed. Advances Balance	Additional Federal Tax Paid	Interest Due ****
2009-10	\$ 1,129.6	\$ (2,731.2)	\$ 9.4		\$ 365.1	\$ 1,612.5	\$ -	\$ -
2010-11	\$ 1,638.8	\$ (1,960.0)	\$ -		\$ -	\$ 1,574.1	\$ -	\$ -
2011-12	\$ 2,136.9	\$ (1,383.6)	\$ -		\$ -	\$ 676.6	\$ 139.9	\$ 56.1
2012-13	\$ 2,223.4	\$ (1,167.1)	\$ -		\$ 671.4	\$ -	\$ 327.9	\$ 43.3
2013-14	\$ 1,904.7	\$ (935.5)	\$ 22.9	\$ 3.76	\$ 1,667.3	\$ -	\$ -	\$ -
2014-15	\$ 1,509.5	\$ (642.1)	\$ 46.4	\$ (17.7)	\$ 2,563.5	\$ -	\$ -	\$ -
2015-16	\$ 1,037.7	\$ (459.7)	\$ 62.0	\$ (10.4)	\$ 3,193.0	\$ -	\$ -	\$ -
2016-17	\$ 785.3	\$ (414.8)	\$ 74.3	\$ (20.5)	\$ 3,617.4	\$ -	\$ -	\$ -
2017-18	\$ 578.0	\$ (402.9)	\$ 82.5	\$ (0.6)	\$ 3,874.4	\$ -	\$ -	\$ -
2018-19	\$ 468.5	\$ (349.2)	\$ 92.2	\$ -	\$ 4,085.9	\$ -	\$ -	\$ -
2019-20	\$ 403.8	\$ (2,014.6)	\$ 96.0	\$ 63.1	\$ 2,634.2	\$ -	\$ -	\$ -
2020-21	\$ 962.6	\$ (2,742.6)	\$ 24.6	\$ 116.8	\$ 996.9	\$ -	\$ -	\$ -
2021-22	\$ 1,386.9	\$ (969.0)	\$ 1.9	\$ -	\$ 1,403.1	\$ -	\$ -	\$ -
2022-23	\$ 1,381.5	\$ (520.1)	\$ 36.2	\$ -	\$ 2,353.1	\$ -	\$ -	\$ -
2023-24	\$ 1,114.0	\$ (400.8)	\$ 58.8	\$ -	\$ 3,190.9	\$ -	\$ -	\$ -
2024-25	\$ 782.2	\$ (397.6)	\$ 75.0	\$ -	\$ 3,696.1	\$ -	\$ -	\$ -
2025-26	\$ 600.3	\$ (377.6)	\$ 84.6	\$ -	\$ 4,027.4	\$ -	\$ -	\$ -
2026-27	\$ 517.6	\$ (343.1)	\$ 91.7	\$ -	\$ 4,308.5	\$ -	\$ -	\$ -
2027-28	\$ 455.2	\$ (313.7)	\$ 98.0	\$ -	\$ 4,560.9	\$ -	\$ -	\$ -
2028-29	\$ 406.0	\$ (316.9)	\$ 103.3	\$ -	\$ 4,762.1	\$ -	\$ -	\$ -
2029-30	\$ 375.4	\$ (319.8)	\$ 107.5	\$ -	\$ 4,930.6	\$ -	\$ -	\$ -

Forecast

CY	State Tax				Federal Tax		Total State and Federal				
	Minimum Tax Rate	Effective Tax Rate *	Maximum Wage	Per Employee @ minimum rate	Per Employee @ maximum rate	Tax Rate ***	Per Employee **	Minimum Tax Rate	Maximum Tax Rate	Per Employee @ minimum rate	Per Employee @ maximum rate
2009	0.12%	1.54%	\$ 7,000	\$ 8.40	\$ 378.00	0.80%	\$ 56.00	0.92%	6.20%	\$ 64.40	\$ 434.00
2010	0.36%	2.39%	\$ 7,000	\$ 25.20	\$ 378.00	0.80%	\$ 56.00	1.16%	6.20%	\$ 81.20	\$ 434.00
2011	1.03%	3.49%	\$ 7,000	\$ 72.10	\$ 378.00	1.10%	\$ 77.00	2.13%	6.50%	\$ 149.10	\$ 455.00
2012	1.51%	3.50%	\$ 8,000	\$ 120.80	\$ 432.00	1.20%	\$ 84.00	2.71%	6.60%	\$ 204.80	\$ 516.00
2013	1.02%	3.09%	\$ 8,000	\$ 81.60	\$ 432.00	0.60%	\$ 42.00	1.62%	6.00%	\$ 123.60	\$ 474.00
2014	0.61%	2.55%	\$ 8,000	\$ 48.80	\$ 432.00	0.60%	\$ 42.00	1.21%	6.00%	\$ 90.80	\$ 474.00
2015	0.41%	2.04%	\$ 7,000	\$ 28.70	\$ 378.00	0.60%	\$ 42.00	1.01%	6.00%	\$ 70.70	\$ 420.00
2016	0.15%	1.44%	\$ 7,000	\$ 10.50	\$ 378.00	0.60%	\$ 42.00	0.75%	6.00%	\$ 52.50	\$ 420.00
2017	0.13%	1.05%	\$ 7,000	\$ 9.10	\$ 378.00	0.60%	\$ 42.00	0.73%	6.00%	\$ 51.10	\$ 420.00
2018	0.10%	0.76%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2019	0.10%	0.60%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2020	0.10%	0.63%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2021	0.29%	1.96%	\$ 7,000	\$ 20.30	\$ 378.00	0.60%	\$ 42.00	0.89%	6.00%	\$ 62.30	\$ 420.00
2022	1.15%	2.13%	\$ 7,000	\$ 80.50	\$ 378.00	0.60%	\$ 42.00	1.75%	6.00%	\$ 122.50	\$ 420.00
2023	1.11%	1.96%	\$ 7,000	\$ 77.70	\$ 378.00	0.60%	\$ 42.00	1.71%	6.00%	\$ 119.70	\$ 420.00
2024	0.56%	1.39%	\$ 7,000	\$ 39.20	\$ 378.00	0.60%	\$ 42.00	1.16%	6.00%	\$ 81.20	\$ 420.00
2025	0.10%	0.94%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2026	0.10%	0.78%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2027	0.10%	0.68%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2028	0.10%	0.59%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2029	0.10%	0.52%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00
2030	0.10%	0.49%	\$ 7,000	\$ 7.00	\$ 378.00	0.60%	\$ 42.00	0.70%	6.00%	\$ 49.00	\$ 420.00

Forecast

\* Taxes divided by taxable wages for the appropriate time period

\*\* At Federal base wage of \$7000

\*\*\* On July 1, 2011, the Federal Tax Rate dropped from 6.2% to 6.0%. With the base credit for Florida employers at 5.4%, the base net Federal Tax rate drops from .8% to .6%. The rate shown on the table is the rate for the FIRST half of the 2011 calendar year.

\*\*\*\* Estimated based on average daily advances during the Federal fiscal year, and the applicable interest rate (rate paid on UC deposits during the fourth quarter of the prior calendar year).







