

Florida Per Capita Personal Income For Millage Purposes History, Official Calculation, and Forecast

In accordance with the provisions of section 200.001(8)(i), Florida Statutes, Florida Per Capita Personal Income is calculated as follows: Quarterly Florida Total Personal Income averaged over the local government fiscal year, divided by official estimates of April 1 Florida Resident Population. Actual figures through 2021, third quarter, have been updated for revised Florida Personal Income figures released 03/23/22 by the U.S. Department of Commerce, Bureau of Economic Analysis. The personal income series is revised periodically; the final numbers are shown here but may not reflect the applicable levels for the historical period.

| | Florida Personal Income, Local Government Fiscal Year \$ Millions | Florida Resident Population April 1 (1000's) | Florida Per Capita Personal Income | % Change |
|-------------|---|--|--|--------------|
| 1991 | \$265,221 | 13,259 | \$20,003 | 1.69% |
| 1992 | \$279,658 | 13,498 | \$20,719 | 3.58% |
| 1993 | \$297,895 | 13,730 | \$21,696 | 4.72% |
| 1994 | \$312,667 | 14,044 | \$22,264 | 2.62% |
| 1995 | \$335,671 | 14,336 | \$23,415 | 5.17% |
| 1996 | \$358,470 | 14,623 | \$24,513 | 4.69% |
| 1997 | \$379,569 | 14,938 | \$25,409 | 3.66% |
| 1998 | \$408,800 | 15,230 | \$26,841 | 5.64% |
| 1999 | \$431,305 | 15,580 | \$27,683 | 3.14% |
| 2000 | \$462,651 | 15,983 | \$28,947 | 4.57% |
| 2001 | \$494,265 | 16,305 | \$30,314 | 4.72% |
| 2002 | \$507,962 | 16,634 | \$30,537 | 0.74% |
| 2003 | \$532,050 | 16,980 | \$31,334 | 2.61% |
| 2004 | \$575,025 | 17,375 | \$33,095 | 5.62% |
| 2005 | \$629,418 | 17,778 | \$35,404 | 6.98% |
| 2006 | \$685,498 | 18,154 | \$37,759 | 6.65% |
| 2007 | \$721,060 | 18,447 | \$39,089 | 3.52% |
| 2008 | \$734,865 | 18,614 | \$39,479 | 1.00% |
| 2009 | \$692,973 | 18,687 | \$37,082 | -6.07% |
| 2010 | \$717,510 | 18,801 | \$38,163 | 2.92% |
| 2011 | \$763,706 | 18,950 | \$40,301 | 5.60% |
| 2012 | \$789,332 | 19,135 | \$41,251 | 2.36% |
| 2013 | \$805,566 | 19,338 | \$41,658 | 0.99% |
| 2014 | \$843,400 | 19,585 | \$43,063 | 3.37% |
| 2015 | \$908,019 | 19,879 | \$45,677 | 6.07% |
| 2016 | \$944,246 | 20,201 | \$46,741 | 2.33% |
| 2017 | \$1,004,521 | 20,525 | \$48,942 | 4.71% |
| 2018 | \$1,071,897 | 20,855 | \$51,398 | 5.02% |
| 2019 | \$1,128,357 | 21,190 | \$53,250 | 3.60% |
| 2020 | \$1,197,851 | 21,538 | \$55,615 | 4.44% |
| 2021 | \$1,292,532 | 21,899 | \$59,023 | 6.13% |
| 2022* | \$1,337,029 | 22,247 | \$60,098 | 1.82% |
| 2023* | \$1,395,901 | 22,564 | \$61,863 | 2.94% |
| 2024* | \$1,457,794 | 22,870 | \$63,743 | 3.04% |
| 2025* | \$1,522,471 | 23,164 | \$65,726 | 3.11% |
| 2026* | \$1,590,490 | 23,448 | \$67,830 | 3.20% |
| 2027* | \$1,661,690 | 23,721 | \$70,051 | 3.27% |
| 2028* | \$1,734,279 | 23,982 | \$72,315 | 3.23% |
| 2029* | \$1,807,472 | 24,232 | \$74,589 | 3.14% |
| 2030* | \$1,882,497 | 24,471 | \$76,927 | 3.13% |

*Forecasts (beginning 2022, first quarter) are based on the 12/2021 Florida Economic Forecast and the 12/2021 Florida Demographic Forecast.