

Florida Per Capita Personal Income For Millage Purposes History, Official Calculation, and Forecast

In accordance with the provisions of section 200.001(8)(i), Florida Statutes, Florida Per Capita Personal Income is calculated as follows: Quarterly Florida Total Personal Income averaged over the local government fiscal year, divided by official estimates of April 1 Florida Resident Population. Actual figures through 2019, third quarter, have been updated for revised Florida Personal Income figures released 12/18/19 by the U.S. Department of Commerce, Bureau of Economic Analysis. The personal income series is revised periodically; the final numbers are shown here but may not reflect the applicable levels for the historical period.

	Florida Personal Income, Local Government Fiscal Year \$ Millions	Florida Resident Population April 1 (1000's)	Florida Per Capita Personal Income	% Change
1990	\$251,084	12,938	\$19,407	4.37%
1991	\$261,467	13,259	\$19,720	1.61%
1992	\$274,446	13,498	\$20,332	3.10%
1993	\$291,973	13,730	\$21,265	4.59%
1994	\$307,455	14,044	\$21,892	2.95%
1995	\$329,313	14,336	\$22,971	4.93%
1996	\$351,400	14,623	\$24,031	4.61%
1997	\$373,019	14,938	\$24,971	3.91%
1998	\$406,567	15,230	\$26,695	6.90%
1999	\$430,923	15,580	\$27,659	3.61%
2000	\$462,720	15,983	\$28,951	4.67%
2001	\$492,250	16,305	\$30,190	4.28%
2002	\$507,427	16,634	\$30,505	1.04%
2003	\$530,646	16,980	\$31,251	2.45%
2004	\$573,238	17,375	\$32,992	5.57%
2005	\$628,662	17,778	\$35,362	7.18%
2006	\$686,980	18,154	\$37,842	7.01%
2007	\$721,989	18,447	\$39,139	3.43%
2008	\$732,798	18,614	\$39,368	0.59%
2009	\$688,906	18,687	\$36,866	-6.36%
2010	\$710,863	18,801	\$37,810	2.56%
2011	\$756,856	18,905	\$40,035	5.88%
2012	\$782,321	19,074	\$41,015	2.45%
2013	\$797,812	19,260	\$41,423	0.99%
2014	\$837,888	19,507	\$42,953	3.69%
2015	\$904,241	19,815	\$45,634	6.24%
2016	\$934,609	20,149	\$46,385	1.65%
2017	\$986,780	20,484	\$48,173	3.85%
2018	\$1,052,787	20,841	\$50,515	4.86%
2019	\$1,105,830	21,209	\$52,140	3.22%
2020*	\$1,161,717	21,556	\$53,893	3.36%
2021*	\$1,210,034	21,892	\$55,273	2.56%
2022*	\$1,261,663	22,220	\$56,781	2.73%
2023*	\$1,314,237	22,536	\$58,317	2.71%
2024*	\$1,371,836	22,839	\$60,066	3.00%
2025*	\$1,433,304	23,131	\$61,965	3.16%
2026*	\$1,496,135	23,411	\$63,907	3.13%
2027*	\$1,560,097	23,681	\$65,880	3.09%
2028*	\$1,627,602	23,939	\$67,990	3.20%

*Forecasts (beginning 2019, fourth quarter) are based on the 12/2019 Florida Economic Forecast and the 12/2019 Florida Demographic Forecast.