

TOBACCO SETTLEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT
from the 2010 Regular Legislative Session
FY 2009-10 and FY 2010-11
(\$ MILLIONS)

CORRECTED

DATE: 07-Jul-10

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	21.1	21.1
Annual settlement payment	355.1	0.0	355.1
Profit adjustment payment estimate	6.1	0.0	6.1
Transfer from Lawton Chiles Endowment Fund	15.7	0.0	15.7
Interest earnings	1.5	0.0	1.5
Total 2009-10 funds available	<u>378.4</u>	<u>21.1</u>	<u>399.5</u>
APPROPRIATIONS 2009-10			
Agency for Health Care Administration	140.2	0.0	140.2
Department of Children and Family Services	132.3	0.0	132.3
Department of Elder Affairs	24.8	0.0	24.8
Department of Health	99.7	0.0	99.7
Reappropriations	0.0	2.0	2.0
HB5001, Section 81	0.0	(7.3)	(7.3)
Total 2009-10 effective appropriations	<u>396.9</u>	<u>(5.3)</u>	<u>391.6</u>
AVAILABLE RESERVES	<u>(18.5)</u>	26.4	<u>7.9</u>
FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	7.9	7.9
Annual settlement payment estimate	340.7	0.0	340.7
Profit adjustment payment estimate	6.3	0.0	6.3
Transfer from Lawton Chiles Endowment Fund	13.7	0.0	13.7
Interest earnings	2.0	0.0	2.0
Total 2010-11 funds available	<u>362.7</u>	<u>7.9</u>	<u>370.6</u>
APPROPRIATIONS 2010-11			
Agency for Health Care Administration	137.8	0.0	137.8
Department of Children and Family Services	132.3	0.0	132.3
Department of Elder Affairs	0.0	0.0	0.0
Department of Health	37.9	0.0	37.9
Tobacco Prevention and Education	61.6	0.0	61.6
Total 2010-11 effective appropriations	<u>369.6</u>	<u>0.0</u>	<u>369.6</u>
AVAILABLE RESERVES	<u>(6.9)</u>	7.9	<u>1.0</u>

This financial outlook statement does not include the transfer from the Lawton Chiles Endowment Fund to the Biomedical Research Trust Fund under section 215.5601, Florida Statutes, nor does it include the appropriation from the trust fund. The projected amount of the transfer is \$2.2 million for FY 09-10 and \$1.3 million for FY 2010-11.

TOBACCO SETTLEMENT TRUST FUND
FINANCIAL OUTLOOK STATEMENT, continued
from the 2010 Regular Legislative Session
FY 2011-12 through FY 2013-14
(\$ MILLIONS)

DATE: 07-Jul-10
TIME: 10:06 AM

	<u>RECURRING</u>	<u>NON-RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	1.0	1.0
Annual settlement payment estimate	342.6	0.0	342.6
Profit adjustment payment estimate	6.5	0.0	6.5
Transfer from Lawton Chiles Endowment Fund	13.7	0.0	13.7
Interest earnings	2.0	0.0	2.0
Total 2011-12 funds available	364.8	1.0	365.8

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2011-12 is estimated to be \$62.7 million.

FUNDS AVAILABLE 2012-13			
Balance forward from 2011-12	0.0	0.0	0.0
Annual settlement payment estimate	342.8	0.0	342.8
Profit adjustment payment estimate	6.7	0.0	6.7
Transfer from Lawton Chiles Endowment Fund	13.7	0.0	13.7
Interest earnings	2.0	0.0	2.0
Total 2012-13 funds available	365.2	0.0	365.2

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2012-13 is estimated to be \$64.0 million.

FUNDS AVAILABLE 2013-14			
Balance forward from 2012-13	0.0	0.0	0.0
Annual settlement payment estimate	344.2	0.0	344.2
Profit adjustment payment estimate	6.9	0.0	6.9
Transfer from Lawton Chiles Endowment Fund	13.7	0.0	13.7
Interest earnings	2.0	0.0	2.0
Total 2013-14 funds available	366.8	0.0	366.8

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2012-13 is estimated to be \$65.2 million.