

**TOBACCO SETTLEMENT TRUST FUND**  
including H7009(2008) reductions to appropriations  
**FINANCIAL OUTLOOK STATEMENT**  
FY 2007-08 and FY 2008-09  
(\$ MILLIONS)

DATE: 14-Mar-08

|  | <u>RECURRING</u> | <u>NON-RECURRING</u> | <u>TOTAL</u> |
|--|------------------|----------------------|--------------|
| <b>FUNDS AVAILABLE 2007-08</b>             |                  |                      |              |
| Balance forward from 2006-07               | 0.0              | 84.0                 | 84.0         |
| Annual settlement payment estimate         | 392.3            | 0.0                  | 392.3        |
| Profit adjustment estimate                 | 5.7              | 0.0                  | 5.7          |
| Transfer from Lawton Chiles Endowment Fund | 42.0             | 0.0                  | 42.0         |
| Interest earnings                          | <u>2.0</u>       | <u>0.0</u>           | <u>2.0</u>   |
| Total 2007-08 funds available              | 442.0            | 84.0                 | 526.0        |
| <b>ESTIMATED EXPENDITURES 2007-08</b>      |                  |                      |              |
| Agency for Health Care Administration      | 170.2            | 3.0                  | 173.2        |
| Department of Children and Family Services | 147.6            | 12.6                 | 160.2        |
| Department of Elder Affairs                | 24.8             | 3.7                  | 28.5         |
| Department of Health                       | 105.2            | 26.0                 | 131.2        |
| Agency for Persons with Disabilities       | 0.0              | 9.3                  | 9.3          |
| Reduced appropriations/H7009(2008)         | <u>0.0</u>       | <u>(1.1)</u>         | <u>(1.1)</u> |
| Total 2007-08 estimated expenditures       | <u>447.8</u>     | <u>53.5</u>          | <u>501.3</u> |
| AVAILABLE RESERVES                         | (5.8)            | 30.5                 | 24.7         |
| <b>FUNDS AVAILABLE 2008-09</b>             |                  |                      |              |
| Balance forward from 2007-08               | 0.0              | 24.7                 | 24.7         |
| Annual settlement payment estimate         | 384.0            | 0.0                  | 384.0        |
| Profit adjustment estimate                 | 5.9              | 0.0                  | 5.9          |
| Transfer from Lawton Chiles Endowment Fund | 50.7             | 0.0                  | 50.7         |
| Interest earnings                          | <u>2.0</u>       | <u>0.0</u>           | <u>2.0</u>   |
| Total 2008-09 funds available              | 442.6            | 24.7                 | 467.3        |

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2008-09 is estimated to be \$59.5 million.

This financial outlook statement does not include the transfer from the Lawton Chiles Endowment Fund to the Biomedical Research Trust Fund under section 215.5601, Florida Statutes, nor does it include the appropriation from the trust fund. The projected amount of the transfer is \$4.0 million for FY 2007-08 and \$4.8 million for FY 08-09.

**TOBACCO SETTLEMENT TRUST FUND**  
including H7009(2008) reductions to appropriations  
**FINANCIAL OUTLOOK STATEMENT**  
FY 2009-10 through FY 2011-12  
(\$ MILLIONS)

DATE: 14-Mar-08

|  | RECURRING | NON-RECURRING | TOTAL |
|--|-----------|---------------|-------|
| <b>FUNDS AVAILABLE 2009-10</b>             |           |               |       |
| Balance forward from 2008-09               | 0.0       | 0.0           | 0.0   |
| Annual settlement payment estimate         | 392.6     | 0.0           | 392.6 |
| Profit adjustment estimate                 | 6.1       | 0.0           | 6.1   |
| Transfer from Lawton Chiles Endowment Fund | 58.6      | 0.0           | 58.6  |
| Interest earnings                          | 2.0       | 0.0           | 2.0   |
| Total 2009-10 funds available              | 459.3     | 0.0           | 459.3 |

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2009-10 is estimated to be \$61.0 million.

|  |       |     |       |
|--|-------|-----|-------|
| <b>FUNDS AVAILABLE 2010-11</b>             |       |     |       |
| Balance forward from 2009-10               | 0.0   | 0.0 | 0.0   |
| Annual settlement payment estimate         | 396.5 | 0.0 | 396.5 |
| Profit adjustment estimate                 | 6.3   | 0.0 | 6.3   |
| Transfer from Lawton Chiles Endowment Fund | 58.6  | 0.0 | 58.6  |
| Interest earnings                          | 2.0   | 0.0 | 2.0   |
| Total 2010-11 funds available              | 463.4 | 0.0 | 463.4 |

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2010-11 is estimated to be \$62.0 million.

|  |       |     |       |
|--|-------|-----|-------|
| <b>FUNDS AVAILABLE 2011-12</b>             |       |     |       |
| Balance forward from 2010-11               | 0.0   | 0.0 | 0.0   |
| Annual settlement payment estimate         | 401.9 | 0.0 | 401.9 |
| Profit adjustment estimate                 | 6.5   | 0.0 | 6.5   |
| Transfer from Lawton Chiles Endowment Fund | 58.6  | 0.0 | 58.6  |
| Interest earnings                          | 2.0   | 0.0 | 2.0   |
| Total 2011-12 funds available              | 469.0 | 0.0 | 469.0 |

The above funds available figures are not adjusted for any financial obligation related to the constitutional funding requirement for tobacco education and prevention. The amount of the financial obligation for FY 2011-12 is estimated to be \$63.2 million.