

FLORIDA TOBACCO SETTLEMENT TRUST FUND
RETROSPECT
FY 2001-02 and FY 2002-03
(\$ MILLIONS)

28-Oct-2003

	RECURRING	NON-RECURRING	TOTAL
FUNDS AVAILABLE 2001-02			
Balance forward from 2000-2001 (A)	0.0	(22.2)	(22.2)
Initial settlement estimate	381.9	(64.8)	317.1
MFN amendment estimate	0.0	419.4	419.4
Profit adjustment	14.7	14.6	29.3
Transfer to Lawton Chiles Endowment	0.0	(200.0)	(200.0)
Transfer from Lawton Chiles Endowment	56.6	(13.4)	43.2
Midyear reversions	0.0	7.9	7.9
Reversion of appropriation (Sec 9, CS/SB 2-C)	0.0	0.6	0.6
Interest earnings	8.4	0.0	8.4
	<u>461.6</u>	<u>142.1</u>	<u>603.7</u>
EXPENDITURES 2001-02			
Agency for Health Care Administration	164.1	62.3	226.4
Department of Children and Family Services	204.6	1.0	205.6
Department of Elder Affairs	24.8	0.1	24.9
Department of Health	44.3	30.6	74.9
Transfer to General Revenue (Sec 24, 2001 GAA)	0.0	10.2	10.2
Transfer to Biomedical Research TF (EOG #0373)	0.0	6.0	6.0
	<u>437.8</u>	<u>110.2</u>	<u>548.0</u>
Total 01-02 expenditures	<u>437.8</u>	<u>110.2</u>	<u>548.0</u>
AVAILABLE RESERVES	23.8	31.9	55.7
FUNDS AVAILABLE 2002-03			
Balance forward from 2001-2002	0.0	55.7	55.7
Initial settlement actual payment	372.4	(56.2)	316.2
MFN amendment actual payment	0.0	208.3	208.3
Profit adjustment expected payment	11.0	11.0	22.0
Transfer to Lawton Chiles Endowment	0.0	(200.0)	(200.0)
Transfer from Lawton Chiles Endowment	39.8	11.4	51.2
Other nonoperating revenue	5.9	0.0	5.9
Midyear reversions	0.0	7.0	7.0
	<u>429.1</u>	<u>37.2</u>	<u>466.3</u>
Total 2002-03 funds available	<u>429.1</u>	<u>37.2</u>	<u>466.3</u>
EXPENDITURES 2002-03			
Agency for Health Care Administration	138.1	0.0	138.1
Department of Children and Family Services	200.2	0.2	200.4
Department of Elder Affairs	24.7	0.0	24.7
Department of Health	44.4	37.5	81.9
Transfer to General Revenue (Sec 39, 2002 GAA)	0.0	10.2	10.2
Transfer to Biomedical Research TF (Sec. 215.5601, F.S.)	6.1	0.0	6.1
	<u>413.5</u>	<u>47.9</u>	<u>461.4</u>
Total 02-03 expenditures	<u>413.5</u>	<u>47.9</u>	<u>461.4</u>
AVAILABLE RESERVES	15.6	(10.7)	4.9

(Note 1) Section 28 of the 2001 General Appropriations Act authorizes \$199.3 million in excess Tobacco Settlement Trust Fund monies available in FY 2000-01 and FY 2001-02 to be used to fund a projected Medicaid deficit for FY 2000-01. While the authorization to disburse these funds falls into FY 2000-01, thereby creating a \$22.2 million deficit in that year, under normal administrative practices a sizable portion of these disbursements will not occur until FY 2001-02 and will be funded from FY 2001-02 excess funds available.