

TOBACCO SETTLEMENT CLEARING TRUST FUND

including results of the October 10, 2000 Revenue Estimating Conference

FINANCIAL OUTLOOK STATEMENT

FY 1999-2000, FY 2000-01, and FY 2001-02

(\$ MILLIONS)

DATE: 10-Oct-00
TIME: 02:13 PM

	<u>TOTAL</u>	<u>RECURRING</u>	<u>NON-RECURRING</u>
FUNDS AVAILABLE 1999-2000			
Balance forward from 1998-99	2.3	0.0	2.3
Prior years' reversions	16.7	0.0	16.7
Initial settlement estimate	222.8	369.7	(146.9)
Minnesota amendment estimate	418.1	0.0	418.1
Midyear reversions	6.4	0.0	6.4
Transfer to Lawton Chiles Endowment	(155.2)	0.0	(155.2)
Total 1999-2000 funds available	<u>511.1</u>	<u>369.7</u>	<u>141.4</u>
ESTIMATED EXPENDITURES 1999-2000			
Operations/ACHA	108.9	108.5	0.4
Operations/DCF	180.4	131.8	48.6
Operations/Elder Affairs	17.2	15.8	1.4
Operations/DOH	69.1	38.1	31.0
Fixed Capital Outlay	78.0	0.0	78.0
Tobacco pilot	44.2	0.0	44.2
Transfer to General Revenue (Section 49, GAA)	15.0	10.7	4.3
Reversion of unused appropriations	(9.2)	(9.2)	0.0
Total 99-00 effective appropriations	<u>503.6</u>	<u>295.7</u>	<u>207.9</u>
AVAILABLE RESERVES	7.5	74.0	(66.5)
FUNDS AVAILABLE 2000-01			
Balance forward from 1999-2000	7.5	0.0	7.5
Initial settlement estimate	253.0	380.8	(127.8)
Minnesota amendment estimate	427.3	0.0	427.3
Transfer to Lawton Chiles Endowment	(200.0)	0.0	(200.0)
Transfer from Lawton Chiles Endowment	27.4	70.6	(43.2)
Total 2000-01 funds available	<u>515.2</u>	<u>451.4</u>	<u>63.8</u>
EFFECTIVE APPROPRIATIONS 2000-01			
Agency for Health Care Administration	149.2	149.2	0.0
Department of Children and Family Services	177.2	168.5	8.7
Department of Elder Affairs	25.1	24.9	0.2
Department of Health (inc. H253)	92.0	33.6	58.4
Department of Business Regulation	5.1	0.0	5.1
Transfer to General Revenue (Section 25, GAA)	10.7	10.7	0.0
HB 1721 (2000 session)	5.0	0.0	5.0
Total 00-01 effective appropriations	<u>464.3</u>	<u>386.9</u>	<u>77.4</u>
AVAILABLE RESERVES	50.9	64.5	(13.6)
FUNDS AVAILABLE 2001-02			
Balance forward from 2000-2001	50.9	0.0	50.9
Initial settlement estimate	330.2	392.2	(62.0)
Minnesota amendment estimate	429.0	0.0	429.0
Transfer to Lawton Chiles Endowment	(200.0)	0.0	(200.0)
Transfer from Lawton Chiles Endowment	43.2	72.8	(29.6)
Transfer to DOH Biomedical Research Trust Fund	(14.5)	(24.4)	9.9
Transfer to CFS Tobacco Settlement Trust Fund	(21.6)	(36.4)	14.8
Transfer to DEA Tobacco Settlement Trust Fund	(7.1)	(12.0)	4.9
Total 2001-02 funds available	<u>610.1</u>	<u>392.2</u>	<u>217.9</u>