

**PRINCIPAL STATE SCHOOL TRUST FUND**  
**CONSENSUS REVENUE ESTIMATING CONFERENCE**  
**RETROSPECT**  
FY 1996-97 and 1997-98  
(\$ MILLIONS )

DATE: 21-Sep-98  
TIME: 01:25 PM

	TOTAL	RECURRING	NON-RECURRING
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<b>FUNDS AVAILABLE FOR 1996-97</b>			
Cash & short term investments balance forward	12.2	0.0	12.2
Maturing long term investments	0.2	0.0	0.2
Abandoned property receipts	109.8	28.0	81.8
Parimutuel escheated tickets	2.5	2.5	0.0
Other non-operating receipts	0.2	0.2	0.0
Interest earnings	0.9	0.9	0.0
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Total 96-97 funds available	125.8	31.6	94.2
<b>EXPENDITURES FOR 1996-97</b>			
Operations	70.7	40.2	30.5
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Total 96-97 expenditures	70.7	40.2	30.5
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AVAILABLE RESERVES	55.1	(8.6)	63.7
<b>FUNDS AVAILABLE FOR 1997-98</b>			
Cash & short term investments balance forward	55.1	0.0	55.1
Maturing long term investments	0.9	0.0	0.9
Abandoned property receipts	92.4	29.6	62.8
Parimutuel escheated tickets	2.1	2.1	0.0
Other non-operating receipts	0.0	0.0	0.0
Interest earnings	3.7	3.7	0.0
Refunds	0.0	0.0	0.0
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Total 97-98 funds available	154.2	35.4	118.8
<b>EXPENDITURES FOR 1997-98</b>			
Aid to Local Government	62.4	31.9	30.5
Transfer	1.0	0.0	1.0
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Total 97-98 expenditures	63.4	31.9	31.5
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AVAILABLE RESERVES	90.8	3.5	87.3