

PRINCIPAL STATE SCHOOL TRUST FUND

FINANCIAL OUTLOOK STATEMENT

FY 1993-94 and 1994-95

(\$ MILLIONS)

DATE: 09-Sep-94

TIME: 11:27 AM

	TOTAL	RECURRING	NON- RECURRING
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FUNDS AVAILABLE 1994-95			
Cash & short term investments balance forward	12.5	0.0	12.5
Maturing long term investments	0.5	0.0	0.5
Abandoned property receipts	32.0	32.0	0.0
Parimutuel escheated tickets	3.0	3.0	0.0
Other non-operating receipts	0.9	0.9	0.0
Interest earnings	0.2	0.2	0.0
Refunds	(0.4)	(0.4)	0.0
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Total 94-95 funds available	48.7	35.7	13.0
 EFFECTIVE APPROPRIATIONS 1994-95			
Operations	45.7	45.7	0.0
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Total 94-95 effective appropriations	45.7	45.7	0.0
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AVAILABLE RESERVES	3.0	(10.0)	13.0
 FUNDS AVAILABLE 1995-96			
Cash & short term investments balance forward	3.0	0.0	3.0
Maturing long term investments	0.7	0.0	0.7
Abandoned property receipts	32.0	32.0	0.0
Parimutuel escheated tickets	3.0	3.0	0.0
Other non-operating receipts	0.9	0.9	0.0
Interest earnings	0.2	0.2	0.0
Refunds	(0.4)	(0.4)	0.0
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Total 95-96 funds available	39.4	35.7	3.7

NOTE: The trust fund currently has long term investments maturing after 1995-96 with a face value of \$2.5 million. The market value of these assets is estimated at \$2.3 million. The value of these long term assets is not included in the above estimates of funds available.