

PRINCIPAL STATE SCHOOL TRUST FUND
for Regular Session of Spring 1993
FINANCIAL OUTLOOK STATEMENT
FY 1992-93 and 1993-94
(\$ MILLIONS)

DATE: 22-Jun-93
TIME: 11:00 AM

	TOTAL	RECURRING	NON- RECURRING
FUNDS AVAILABLE 1992-93			
Cash & short term investments balance forward	0.1	0.0	0.1
Maturing long term investments	0.7	0.0	0.7
Abandoned property receipts	31.2	31.2	0.0
Parimutuel escheated tickets	2.5	2.5	0.0
Other non-operating receipts	1.0	1.0	0.0
Interest earnings	0.2	0.2	0.0
Refunds	(0.4)	(0.4)	0.0
Total 92-93 funds available	35.3	34.5	0.8
EFFECTIVE APPROPRIATIONS 1992-93			
Operations	35.5	35.5	0.0
Item #516 SB 288H	5.0	5.0	0.0
Total 92-93 effective appropriations	40.5	40.5	0.0
AVAILABLE RESERVES	(5.2)	(6.0)	0.8
FUNDS AVAILABLE 1993-94			
Cash & short term investments balance forward	0.0	0.0	0.0
Maturing long term investments	0.0	0.0	0.0
Abandoned property receipts	32.3	32.3	0.0
Measures affecting revenue	(0.5)	(0.5)	0.0
Parimutuel escheated tickets	2.2	2.2	0.0
Other non-operating receipts	1.0	1.0	0.0
Interest earnings	0.1	0.1	0.0
Refunds	(0.4)	(0.4)	0.0
Total 93-94 funds available	34.7	34.7	0.0
EFFECTIVE APPROPRIATIONS 1993-94			
Operations	36.7	36.7	0.0
Total 93-94 effective appropriations	36.7	36.7	0.0
AVAILABLE RESERVES	(2.0)	(2.0)	0.0

NOTE: The trust fund currently has long term investments with a face value of \$3.8 million. The market value of these assets is estimated at \$3.3 million. The value of the long term assets is not included in the above estimates of funds available.