

**PRINCIPAL STATE SCHOOL TRUST FUND**  
for Special Session "A"  
**FINANCIAL OUTLOOK STATEMENT**  
FY 1992-93 and 1993-94  
(\$ MILLIONS)

DATE: 14-Dec-92  
TIME: 04:15 PM

	TOTAL ----	RECURRING -----	NON- RECURRING -----
<b>FUNDS AVAILABLE 1992-93</b>			
Cash & short term investments balance forward	0.1	0.0	0.1
Maturing long term investments	0.7	0.0	0.7
Abandoned property receipts	31.2	31.2	0.0
Parimutuel escheated tickets	3.1	3.1	0.0
Parimutuel Legislation (HB37A)	(0.6)	(0.6)	0.0
Other non-operating receipts	1.0	1.0	0.0
Interest earnings	0.2	0.2	0.0
Refunds	(0.4)	(0.4)	0.0
Total 91-92 funds available	35.3	34.5	0.8
<b>EFFECTIVE APPROPRIATIONS 1992-93</b>			
Operations	35.5	35.5	0.0
Item #516 SB 288H	5.0	5.0	0.0
Total 92-93 effective appropriations	40.5	40.5	0.0
AVAILABLE RESERVES	(5.2)	(6.0)	0.8
<b>FUNDS AVAILABLE 1993-94</b>			
Cash & short term investments balance forward	0.0	0.0	0.0
Maturing long term investments	0.0	0.0	0.0
Abandoned property receipts	32.3	32.3	0.0
Parimutuel escheated tickets	3.7	3.7	0.0
Parimutuel Legislation (HB37A)	(1.5)	(1.5)	0.0
Other non-operating receipts	1.0	1.0	0.0
Interest earnings	0.1	0.1	0.0
Refunds	(0.4)	(0.4)	0.0
Total 93-94 funds available	35.2	35.2	0.0

NOTE: The trust fund currently has long term investments with a face value of \$3.8 million. The market value of these assets is estimated at \$3.3 million. The value of the long term assets is not included in the above estimates of funds available.