

PRINCIPAL STATE SCHOOL TRUST FUND
based on 1991 REGULAR SESSION & SPECIAL SESSION "C" ACTION
FINANCIAL OUTLOOK STATEMENT
FY 1990-91 and 1991-92
(\$ MILLIONS)

DATE: 24-Jun-91
TIME: 12:00 PM

	TOTAL	RECURRING	NON- RECURRING
FUNDS AVAILABLE 1990-91			
Cash & short-term investment balance forward	58.9	0.0	58.9
Maturing long term investments	0.4	0.0	0.4
Abandoned property receipts	38.7	28.8	9.9
Other non-operating receipts	5.4	5.4	0.0
Interest earnings	3.9	0.1	3.8
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Total 90-91 funds available	107.3	34.3	73.0
EFFECTIVE APPROPRIATIONS 1990-91			
General Appropriations Act	77.3	28.5	48.8
Administration Commission fund shift 10/90	18.0	9.6	8.4
FEFP special appropriation (HB 21C)	7.9	7.9	0.0
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Total 90-91 effective appropriations	103.2	46.0	57.2
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AVAILABLE RESERVES	4.1	(11.7)	15.8
FUNDS AVAILABLE 1991-92			
Cash & short-term investment balance forward	4.1	0.0	4.1
Maturing long term investments	0.6	0.0	0.6
Abandoned property receipts	31.0	30.0	1.0
Other non-operating receipts	5.5	5.5	0.0
Interest earnings	0.1	0.0	0.1
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Total 91-92 funds available	41.3	35.5	5.8
EFFECTIVE APPROPRIATIONS 1991-92			
General Appropriations Act	41.3	41.3	0.0
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Total 91-92 effective appropriations	41.3	41.3	0.0
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AVAILABLE REVENUES	0.0	(5.8)	5.8

NOTE: The trust fund currently has long term investments with a face value of \$4.8 million. The market value of these assets is estimated at \$4.1 million. The value of the long term assets is not included in the above estimates of funds available.