

PRINCIPAL STATE SCHOOL TRUST FUND

FINANCIAL OUTLOOK STATEMENT

FY 1990-91 and 1991-92

(\$ MILLIONS)

DATE: 15-Mar-91

TIME: 02:30 PM

	TOTAL	:	RECURRING	:	NON- RECURRING
FUNDS AVAILABLE 1990-91					
Cash & short-term investment balance forward	58.9	:	0.0	:	58.9
Maturing long term investments	0.4	:	0.0	:	0.4
Abandoned property receipts	30.6	:	27.6	:	3.0
Other non-operating receipts	5.4	:	5.4	:	0.0
Interest earnings	3.9	:	0.1	:	3.8
	-----	:	-----	:	-----
Total 90-91 funds available	99.2	:	33.1	:	66.1
EFFECTIVE APPROPRIATIONS 1990-91					
General Appropriations Act	77.3	:	28.5	:	48.8
Administration Commission fund shift 10/90	18.0	:	9.6	:	8.4
	-----	:	-----	:	-----
Total 90-91 effective appropriations	95.3	:	38.1	:	57.2
	=====	:	=====	:	=====
AVAILABLE RESERVES	3.9	:	(5.0)	:	8.9
FUNDS AVAILABLE 1991-92					
Cash & short-term investment balance forward	3.9	:	0.0	:	3.9
Maturing long term investments	0.6	:	0.0	:	0.6
Abandoned property receipts	31.0	:	30.0	:	1.0
Other non-operating receipts	5.5	:	5.5	:	0.0
Interest earnings	0.1	:	0.0	:	0.1
	-----	:	-----	:	-----
Total 91-92 funds available	41.1	:	35.5	:	5.6
RECURRING APPROPRIATIONS FROM 1990-91					
General Appropriations Act	28.5	:	28.5	:	0.0
Administration Commission fund shift 10/90	9.6	:	9.6	:	0.0
	-----	:	-----	:	-----
Total 90-91 recurring appropriations	38.1	:	38.1	:	0.0
	=====	:	=====	:	=====
AVAILABLE REVENUES	3.0	:	(2.6)	:	5.6

NOTE: The trust fund currently has long term investments with a face value of \$4.8 million. The market value of these assets is estimated at \$4.1 million. The value of the long term assets is not included in the above estimates of funds available.