

STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT
Including Fiscal Year 2020-21 Closeout
FY 2020-21 through FY 2026-27
(\$ MILLIONS)

DATE: October 15, 2021

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2020-21			
Balance Forward from 2019-20	0.0	128.1	128.1
Transfers from Unclaimed Property TF	328.5	0.0	328.5
Surplus Land Sale	0.0	14.8	14.8
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	2.3	0.0	2.3
Total 2020-21 Funds Available	332.3	142.9	475.1
EXPENDITURES 2020-21			
Florida Education Finance Program	71.9	101.3	173.2
Class Size Reduction	86.2	0.0	86.2
School Board of Miami-Dade Property Purchase	0.0	14.8	14.8
Total 2020-21 Expenditures	158.1	116.1	274.1
AVAILABLE RESERVES	174.2	26.8	201.0
FUNDS AVAILABLE 2021-22			
Balance Forward from 2020-21	0.0	201.0	201.0
Estimated Transfers from Unclaimed Property TF	192.1	0.0	192.1
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	0.8	0.0	0.8
Total 2021-22 Funds Available	194.4	201.0	395.4
EFFECTIVE APPROPRIATIONS 2021-22			
Florida Education Finance Program	82.1	62.2	144.3
Class Size Reduction	86.1	0.0	86.1
Total 2021-22 Effective Appropriations	168.2	62.2	230.4
AVAILABLE RESERVES	26.2	138.8	165.0
FUNDS AVAILABLE 2022-23			
Balance Forward from 2021-22	0.0	165.0	165.0
Estimated Transfers from Unclaimed Property TF	174.8	0.0	174.8
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	1.1	0.0	1.1
Total 2022-23 Funds Available	177.4	165.0	342.4
FUNDS AVAILABLE 2023-24			
Estimated Transfers from Unclaimed Property TF	186.5	0.0	186.5
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	1.4	0.0	1.4
Total 2023-24 Funds Available	189.4	0.0	189.4
FUNDS AVAILABLE 2024-25			
Estimated Transfers from Unclaimed Property TF	192.3	0.0	192.3
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	1.6	0.0	1.6
Total 2024-25 Funds Available	195.4	0.0	195.4

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	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2025-26			
Estimated Transfers from Unclaimed Property TF	201.8	0.0	201.8
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	1.9	0.0	1.9
Total 2025-26 Funds Available	205.2	0.0	205.2
FUNDS AVAILABLE 2026-27			
Estimated Transfers from Unclaimed Property TF	205.9	0.0	205.9
Miscellaneous Revenue	1.5	0.0	1.5
Interest Earnings	2.2	0.0	2.2
Total 2026-27 Funds Available	209.6	0.0	209.6