

**STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

Including Results of July 29, 2013 Revenue Estimating Conference
FY 2012-13 through FY 2017-18
(\$ MILLIONS)

DATE: July 29, 2013

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2013-14			
Balance forward from 2012-13	0.0	67.9	67.9
Estimated transfers from Unclaimed Property TF	183.4	29.8	213.2
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 2013-14 funds available	<u>187.2</u>	<u>97.7</u>	<u>284.9</u>
EFFECTIVE APPROPRIATIONS 2013-14			
Grants & Aids/FEFP	96.1	22.4	118.5
Grants & Aids/class size reduction	86.2	0.0	86.2
Total 2013-14 effective appropriations	<u>182.3</u>	<u>22.4</u>	<u>204.7</u>
AVAILABLE RESERVES	4.9	75.3	80.2
FUNDS AVAILABLE 2014-15			
Balance forward from 2013-14	0.0	80.2	80.2
Estimated transfers from Unclaimed Property TF	189.9	(7.6)	182.3
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 2014-15 funds available	<u>193.7</u>	<u>72.6</u>	<u>266.3</u>
FUNDS AVAILABLE 2015-16			
Estimated transfers from Unclaimed Property TF	206.7	(8.6)	198.1
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 2015-16 funds available	<u>210.5</u>	<u>(8.6)</u>	<u>201.9</u>
FUNDS AVAILABLE 2016-17			
Estimated transfers from Unclaimed Property TF	217.3	0.0	217.3
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 2016-17 funds available	<u>221.1</u>	<u>0.0</u>	<u>221.1</u>
FUNDS AVAILABLE 2017-18			
Estimated transfers from Unclaimed Property TF	228.4	0.0	228.4
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 2017-18 funds available	<u>232.2</u>	<u>0.0</u>	<u>232.2</u>

Any property remitted to the state from the Federal Deposit Insurance Corporation (FDIC) that is not claimed by owners during a ten year period following the remittance of that property must be returned to the FDIC. The state received approximately \$29 million from the FDIC in the 2009-10 fiscal year.