

**STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including results of the July 15, 2010 Revenue Estimating Conference
FY 2009-10 through FY 2013-14
(\$ MILLIONS)

15-Jul-2010

	<u>RECURRING</u>	NON- <u>RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	1.3	1.3
Transfers from Unclaimed Property TF	125.2	29.0	154.2
Interest earnings	0.4	0.0	0.4
Nonoperating revenue	0.0	3.4	3.4
Total 09-10 funds available	<u>125.6</u>	<u>33.7</u>	<u>159.3</u>
ESTIMATED EXPENDITURES 2009-10			
Grants & Aids/FEFP	73.4	0.0	73.4
Grants & Aids/class size reduction	86.2	0.0	86.2
HB5001, Section 45	<u>-65.3</u>	<u>0.0</u>	<u>-65.3</u>
Total 09-10 estimated expenditures	<u>94.2</u>	<u>0.0</u>	<u>94.2</u>
AVAILABLE RESERVES	31.4	33.7	65.1
FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	65.1	65.1
Estimated transfers from Unclaimed Property TF	141.8	-10.9	130.9
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	1.8	0.0	1.8
Total 10-11 funds available	<u>144.9</u>	<u>54.2</u>	<u>199.1</u>
ESTIMATED EXPENDITURES 2010-11			
Grants & Aids/FEFP	24.4	0.0	24.4
Grants & Aids/class size reduction	86.2	0.0	86.2
Total 10-11 estimated expenditures	<u>110.6</u>	<u>0.0</u>	<u>110.6</u>
AVAILABLE RESERVES	34.3	54.2	88.5
FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	88.5	88.5
Estimated transfers from Unclaimed Property TF	137.0	-10.9	126.1
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.0	0.0	2.0
Total 11-12 funds available	<u>140.3</u>	<u>77.6</u>	<u>217.9</u>
FUNDS AVAILABLE 2012-13			
Balance forward from 2011-12	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	141.3	0.0	141.3
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 12-13 funds available	<u>145.1</u>	<u>0.0</u>	<u>145.1</u>
FUNDS AVAILABLE 2013-14			
Balance forward from 2012-13	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	145.6	0.0	145.6
Nonoperating revenue	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 13-14 funds available	<u>149.4</u>	<u>0.0</u>	<u>149.4</u>

Any property remitted to the state from the Federal Deposit Insurance Corporation (FDIC) that is not claimed by owners during a ten year period following the remittance of that property must be returned to the FDIC. The state received approximately \$29 million from the FDIC in the 2009-10 fiscal year.