

**STATE SCHOOL TRUST FUND**  
**CONSENSUS REVENUE ESTIMATING CONFERENCE**  
**RETROSPECT**  
FY 2007-08 and 2008-09  
(\$ MILLIONS)

17-Jul-09

	RECURRING -----	NON- RECURRING -----	TOTAL -----
<b>FUNDS AVAILABLE FOR 2007-08</b>			
Cash & short term investments balance forward	0.0	123.6	123.6
Transfers from Unclaimed Property TF	157.8	-0.8	157.0
Parimutuel escheated tickets	1.8	0.0	1.8
Miscellaneous receipts	1.2	0.0	1.2
Refunds	1.6	0.0	1.6
Interest earnings	3.6	0.0	3.6
Closeout of voucher subaccount	5.4	0.0	5.4
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Total 07-08 funds available	171.4	122.8	294.2
<b>EXPENDITURES FOR 2007-08</b>			
Grants & Aids/FEFP	111.0	14.8	125.8
Grants & Aids/non-FEFP	56.1	0.0	56.1
Workforce education	2.6	8.5	11.1
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Total 07-08 expenditures	169.7	23.3	193.0
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AVAILABLE RESERVES	1.7	99.5	101.2
<b>FUNDS AVAILABLE FOR 2008-09</b>			
Cash & short term investments balance forward	0.0	101.2	101.2
Transfers from Unclaimed Property TF	112.0	0.0	112.0
Parimutuel escheated tickets	2.1	0.0	2.1
Miscellaneous receipts	1.1	0.0	1.1
Refunds	0.7	0.0	0.7
Interest earnings	1.1	0.0	1.1
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Total 08-09 funds available	117.0	101.2	218.2
<b>EXPENDITURES FOR 2008-09</b>			
Grants & Aids	67.2	0.0	67.2
Class size reduction	50.8	96.5	147.3
Excellent teaching	0.0	2.4	2.4
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Total 08-09 expenditures	118.0	98.9	216.9
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AVAILABLE RESERVES	-1.0	2.3	1.3