

**STATE SCHOOL TRUST FUND
FINANCIAL OUTLOOK STATEMENT**

including closeout of FY 2008-09 and results of the July 17 Revenue Estimating Conference
FY 2008-09 through FY 2012-13
(\$ MILLIONS)

17-Jul-09

	<u>RECURRING</u>	<u>NON- RECURRING</u>	<u>TOTAL</u>
FUNDS AVAILABLE 2008-09			
Balance forward from 2007-08	0.0	101.2	101.2
Transfers from Unclaimed Property TF	112.0	0.0	112.0
Parimutuel escheated tickets	2.1	0.0	2.1
Miscellaneous receipts	1.1	0.0	1.1
Refunds of state expenditures	0.7	0.0	0.7
Interest earnings	1.1	0.0	1.1
Total 08-09 funds available	<u>117.0</u>	<u>101.2</u>	<u>218.2</u>
EXPENDITURES 2008-09			
Grants & Aids/FEFP	67.2	0.0	67.2
Grants & Aids/class size reduction	50.8	96.5	147.3
Excellent teaching	0.0	2.4	2.4
Total 08-09 expenditures	<u>118.0</u>	<u>98.9</u>	<u>216.9</u>
AVAILABLE RESERVES	-1.0	2.3	1.3
FUNDS AVAILABLE 2009-10			
Balance forward from 2008-09	0.0	1.3	1.3
Estimated transfers from Unclaimed Property TF	117.3	0.0	117.3
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	1.5	0.0	1.5
Total 09-10 funds available	<u>120.1</u>	<u>1.3</u>	<u>121.4</u>
APPROPRIATIONS 2009-10			
Grants & Aids/FEFP	73.4	0.0	73.4
Grants & Aids/class size reduction	86.2	0.0	86.2
Total 09-10 effective appropriations	<u>159.5</u>	<u>0.0</u>	<u>159.5</u>
AVAILABLE RESERVES	-39.4	1.3	-38.1
FUNDS AVAILABLE 2010-11			
Balance forward from 2009-10	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	137.6	0.0	137.6
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	1.8	0.0	1.8
Total 10-11 funds available	<u>140.7</u>	<u>0.0</u>	<u>140.7</u>
FUNDS AVAILABLE 2011-12			
Balance forward from 2010-11	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	144.6	0.0	144.6
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	2.0	0.0	2.0
Total 11-12 funds available	<u>147.9</u>	<u>0.0</u>	<u>147.9</u>
FUNDS AVAILABLE 2012-13			
Balance forward from 2011-12	0.0	0.0	0.0
Estimated transfers from Unclaimed Property TF	151.9	0.0	151.9
Parimutuel escheated tickets	1.3	0.0	1.3
Interest earnings	2.5	0.0	2.5
Total 12-13 funds available	<u>155.7</u>	<u>0.0</u>	<u>155.7</u>